

**Semiannual Report** | May 31, 2023

# Vanguard California Tax-Exempt Funds

Vanguard California Municipal Money Market Fund

Vanguard California Intermediate-Term Tax-Exempt Fund

Vanguard California Long-Term Tax-Exempt Fund

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## About Your Fund's Expenses

As a shareholder of the fund, you incur ongoing costs, which include costs for portfolio management, administrative services, and shareholder reports (like this one), among others. Operating expenses, which are deducted from a fund's gross income, directly reduce the investment return of the fund.

A fund's expenses are expressed as a percentage of its average net assets. This figure is known as the expense ratio. The following examples are intended to help you understand the ongoing costs (in dollars) of investing in your fund and to compare these costs with those of other mutual funds. The examples are based on an investment of \$1,000 made at the beginning of the period shown and held for the entire period.

The accompanying table illustrates your fund's costs in two ways:

- **Based on actual fund return.** This section helps you to estimate the actual expenses that you paid over the period. The "Ending Account Value" shown is derived from the fund's actual return, and the third column shows the dollar amount that would have been paid by an investor who started with \$1,000 in the fund. You may use the information here, together with the amount you invested, to estimate the expenses that you paid over the period.

To do so, simply divide your account value by \$1,000 (for example, an \$8,600 account value divided by \$1,000 = 8.6), then multiply the result by the number given for your fund under the heading "Expenses Paid During Period."

- **Based on hypothetical 5% yearly return.** This section is intended to help you compare your fund's costs with those of other mutual funds. It assumes that the fund had a yearly return of 5% before expenses, but that the expense ratio is unchanged. In this case—because the return used is not the fund's actual return—the results do not apply to your investment. The example is useful in making comparisons because the Securities and Exchange Commission requires all mutual funds to calculate expenses based on a 5% return. You can assess your fund's costs by comparing this hypothetical example with the hypothetical examples that appear in shareholder reports of other funds.

Note that the expenses shown in the table are meant to highlight and help you compare *ongoing* costs only and do not reflect transaction costs incurred by the fund for buying and selling securities. Further, the expenses do not include any purchase, redemption, or account service fees described in the fund prospectus. If such fees were applied to your account, your costs would be higher. Your fund does not carry a "sales load."

The calculations assume no shares were bought or sold during the period. Your actual costs may have been higher or lower, depending on the amount of your investment and the timing of any purchases or redemptions.

You can find more information about the fund's expenses, including annual expense ratios, in the Financial Statements section of this report. For additional information on operating expenses and other shareholder costs, please refer to your fund's current prospectus.

Six Months Ended May 31, 2023

	Beginning Account Value 11/30/2022	Ending Account Value 5/31/2023	Expenses Paid During Period
<b>Based on Actual Fund Return</b>			
California Municipal Money Market Fund	\$1,000.00	\$ 1,012.10	\$0.80
California Intermediate-Term Tax-Exempt Fund			
Investor Shares	\$1,000.00	\$ 1,015.90	\$0.85
Admiral™ Shares	1,000.00	1,016.30	0.45
California Long-Term Tax-Exempt Fund			
Investor Shares	\$1,000.00	\$ 1,019.50	\$0.86
Admiral Shares	1,000.00	1,019.90	0.45
<b>Based on Hypothetical 5% Yearly Return</b>			
California Municipal Money Market Fund	\$1,000.00	\$1,024.13	\$0.81
California Intermediate-Term Tax-Exempt Fund			
Investor Shares	\$1,000.00	\$1,024.08	\$0.86
Admiral Shares	1,000.00	1,024.48	0.45
California Long-Term Tax-Exempt Fund			
Investor Shares	\$1,000.00	\$1,024.08	\$0.86
Admiral Shares	1,000.00	1,024.48	0.45

The calculations are based on expenses incurred in the most recent six-month period. The funds' annualized six-month expense ratios for that period are: for the California Municipal Money Market Fund, 0.16%; for the California Intermediate-Term Tax-Exempt Fund, 0.17% for Investor Shares and 0.09% for Admiral Shares; and for the California Long-Term Tax-Exempt Fund, 0.17% for Investor Shares and 0.09% for Admiral Shares. The dollar amounts shown as "Expenses Paid" are equal to the annualized expense ratio multiplied by the average account value over the period, multiplied by the number of days in the most recent six-month period, then divided by the number of days in the most recent 12-month period (182/365).

# California Municipal Money Market Fund

## Distribution by Effective Maturity<sup>1</sup>

As of May 31, 2023

1 - 7 Days	92.5%
8 - 30 Days	3.2
31 - 60 Days	0.6
61 - 90 Days	2.9
91 - 180 Days	0.8

<sup>1</sup> Percentage of investments.

# Financial Statements (unaudited)

## Schedule of Investments

As of May 31, 2023

The fund publishes its holdings on a monthly basis on Vanguard’s website and files them with the Securities and Exchange Commission (SEC) on Form N-MFP. The fund’s Form N-MFP filings may be viewed via a link on the “Portfolio & Management” page at [www.vanguard.com](http://www.vanguard.com) or on the SEC’s website at [www.sec.gov](http://www.sec.gov).

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		
<b>Tax-Exempt Municipal Bonds (99.0%)</b>					1	California GO VRDO	3.530%	6/7/23	12,400	12,400	
<b>California (99.0%)</b>						California Health Facilities Financing Authority CP	3.230%	9/6/23	24,975	24,975	
1	ABAG Finance Authority for Nonprofit Corp. Health, Hospital, Nursing Home Revenue (Sharp Healthcare Project) VRDO	2.500%	6/7/23	29,015	29,015	2	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue TOB VRDO	3.870%	6/1/23	28,800	28,800
1	ABAG Finance Authority for Nonprofit Corp. Health, Hospital, Nursing Home Revenue VRDO	2.500%	6/7/23	15,190	15,190	2	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue TOB VRDO	4.000%	6/1/23	4,000	4,000
1	ABAG Finance Authority for Nonprofit Corp. Local or Guaranteed Housing Revenue VRDO	2.760%	6/7/23	83,650	83,650	2	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue TOB VRDO	4.000%	6/1/23	5,085	5,085
1	ABAG Finance Authority for Nonprofit Corp. Miscellaneous Revenue VRDO	3.050%	6/7/23	8,605	8,605	2	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue TOB VRDO	3.440%	6/7/23	6,665	6,665
1	ABAG Finance Authority for Nonprofit Corps. Local or Guaranteed Housing Revenue VRDO	2.970%	6/7/23	4,250	4,250	2	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue TOB VRDO	3.440%	6/7/23	31,100	31,100
1,2	Alameda Oakland Unified School District GO TOB VRDO	3.440%	6/7/23	1,800	1,800	2	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue TOB VRDO	3.440%	6/7/23	8,000	8,000
1	Alameda Public Financing Authority Economic Development Revenue VRDO	3.250%	6/7/23	1,300	1,300	1,2	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue TOB VRDO	3.440%	6/7/23	1,000	1,000
2	Bay Area Toll Authority Highway Revenue TOB VRDO	3.440%	6/7/23	3,000	3,000	1,2	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue TOB VRDO	3.440%	6/7/23	1,000	1,000
1	Bay Area Toll Authority Highway Revenue VRDO	2.000%	6/7/23	21,500	21,500	2	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue TOB VRDO	3.440%	6/7/23	1,000	1,000
1	Bay Area Toll Authority Highway Revenue VRDO	2.350%	6/7/23	18,550	18,550	2	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue TOB VRDO	3.470%	6/7/23	2,395	2,395
1	Bay Area Toll Authority Highway Revenue VRDO	2.370%	6/7/23	1,000	1,000	1,2,3	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue TOB, SIFMA Municipal Swap Index Yield + 0.150%	3.560%	11/1/23	2,500	2,500
1	Bay Area Toll Authority Highway Revenue VRDO	2.640%	6/7/23	12,800	12,800	1	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue VRDO	3.050%	6/1/23	7,500	7,500
1	Bay Area Toll Authority Highway Revenue VRDO	2.650%	6/7/23	20,970	20,970	1	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue VRDO	3.050%	6/1/23	7,850	7,850
1	Big Bear Lake CA Industrial Revenue VRDO	3.450%	6/7/23	47,800	47,800	2	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue VRDO	1.850%	6/7/23	50,615	50,615
2	California Educational Facilities Authority College & University Revenue TOB VRDO	3.420%	6/7/23	8,990	8,990	1	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue VRDO	2.000%	6/7/23	57,360	57,360
2	California Educational Facilities Authority College & University Revenue TOB VRDO	3.430%	6/7/23	13,875	13,875	2	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue VRDO	2.500%	6/7/23	34,455	34,455
2	California Educational Facilities Authority College & University Revenue TOB VRDO	3.440%	6/7/23	4,000	4,000	1	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue VRDO	2.500%	6/7/23	32,295	32,295
	California Educational Facilities Authority College & University Revenue VRDO	2.700%	6/7/23	500	500	2	California GO TOB VRDO	3.440%	6/7/23	560	560
	California Educational Facilities Authority College & University Revenue VRDO	2.900%	6/7/23	19,290	19,290	2	California GO TOB VRDO	3.440%	6/7/23	3,500	3,500
2	California GO TOB VRDO	3.440%	6/7/23	560	560	2	California GO TOB VRDO	3.440%	6/7/23	3,000	3,000
2	California GO TOB VRDO	3.440%	6/7/23	3,500	3,500	2	California GO TOB VRDO	3.440%	6/7/23	1,315	1,315
2	California GO TOB VRDO	3.440%	6/7/23	3,000	3,000	2	California GO TOB VRDO	3.440%	6/7/23	2,170	2,170
2	California GO TOB VRDO	3.440%	6/7/23	1,315	1,315	2	California GO TOB VRDO	3.440%	6/7/23	1,705	1,705
2	California GO TOB VRDO	3.440%	6/7/23	2,170	2,170	1	California GO VRDO	2.450%	6/1/23	9,400	9,400
2	California GO TOB VRDO	3.440%	6/7/23	1,705	1,705	1	California GO VRDO	2.350%	6/7/23	18,440	18,440
1	California GO VRDO	2.450%	6/1/23	9,400	9,400	1	California GO VRDO	3.000%	6/7/23	79,995	79,995
1	California GO VRDO	2.350%	6/7/23	18,440	18,440		California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue VRDO	2.800%	6/7/23	9,000	9,000
1	California GO VRDO	3.000%	6/7/23	79,995	79,995						

California Municipal Money Market Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)			Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)
1					1	California Statewide Communities Development Authority Local or Guaranteed Housing Revenue VRDO	2.800%	6/7/23	42,790	42,790
							2.970%	6/7/23	15,000	15,000
1					1	California Statewide Communities Development Authority Local or Guaranteed Housing Revenue VRDO	3.090%	6/7/23	35,135	35,135
							2.970%	6/7/23	16,185	16,185
1,2					1	California Statewide Communities Development Authority Local or Guaranteed Housing Revenue VRDO	3.200%	6/7/23	31,205	31,205
							2.970%	6/7/23	7,605	7,605
1,2					1	California Statewide Communities Development Authority Local or Guaranteed Housing Revenue VRDO	3.440%	6/7/23	2,005	2,005
							2.900%	6/1/23	100	100
1					1	California Statewide Communities Development Authority Local or Guaranteed Housing Revenue VRDO	2.960%	6/1/23	3,600	3,600
							2.970%	6/7/23	14,130	14,130
1					1	California Statewide Communities Development Authority Local or Guaranteed Housing Revenue VRDO	3.020%	6/7/23	72,675	72,675
							2.970%	6/7/23	2,100	2,100
1,2					1	California Statewide Communities Development Authority Local or Guaranteed Housing Revenue VRDO	3.450%	6/7/23	3,065	3,065
							2.970%	6/7/23	2,155	2,155
2						California Statewide Communities Development Authority Revenue CP	3.490%	6/7/23	3,740	3,740
							3.200%	6/6/23	10,000	10,000
2						California Statewide Communities Development Authority Revenue CP	3.030%	6/1/23	13,690	13,690
							3.200%	6/7/23	32,500	32,500
2						California Statewide Communities Development Authority Revenue CP	4.000%	6/1/23	4,760	4,760
							3.250%	6/13/23	6,500	6,500
2						California Statewide Communities Development Authority Revenue CP	3.440%	6/7/23	1,330	1,330
					1,2	California Statewide Communities Development Authority Tobacco & Liquor Taxes Revenue TOB VRDO	4.000%	6/1/23	1,405	1,405
							3.450%	6/13/23	15,000	15,000
							4.190%	6/1/23	56,050	56,050
					1	Calleguas-Las Virgenes Public Financing Authority Water Revenue VRDO	3.000%	6/13/23	23,500	23,500
							2.950%	6/27/23	9,226	9,226
					2	Chaffey Joint Union High School District GO TOB VRDO	3.150%	8/2/23	2,250	2,250
							3.440%	6/7/23	4,760	4,760
					2	Chino Valley Unified School District GO TOB VRDO	3.200%	8/3/23	15,000	14,998
							4.000%	6/1/23	14,570	14,570
					2	Chino Valley Unified School District GO TOB VRDO	3.000%	8/8/23	30,750	30,750
							3.440%	6/7/23	4,000	4,000
					2	Clover Unified School District GO TOB VRDO	3.200%	8/15/23	8,500	8,500
							3.440%	6/7/23	2,500	2,500
1					2	Culver City CA Unified School District GO TOB VRDO	3.200%	8/15/23	2,100	2,100
							3.200%	6/1/23	17,555	17,555
					2	Dublin CA Unified School District GO TOB VRDO	2.500%	6/7/23	33,810	33,810
							3.150%	6/1/23	35,250	35,250
1					2	Dublin CA Unified School District GO TOB VRDO	3.000%	6/1/23	6,185	6,185
							3.150%	6/1/23	12,765	12,765
1					1,2	Foothill-Eastern Transportation Corridor Agency Highway Revenue TOB VRDO	3.000%	6/7/23	4,010	4,010
							3.460%	6/7/23	4,010	4,010
1					2	Golden Gate Bridge Highway & Transportation District CP	3.050%	6/1/23	12,345	12,345
							3.000%	6/6/23	20,800	20,800
1					2	Hayward CA Area Recreation & Park District GO TOB VRDO	3.000%	6/1/23	14,200	14,200
							3.440%	6/7/23	5,000	5,000
1					1,2,4	Hayward Unified School District GO TOB VRDO	3.050%	6/1/23	10,000	10,000
							3.440%	6/7/23	1,485	1,485
1					2	Huntington Beach City School District GO TOB VRDO	2.900%	6/7/23	31,535	31,535
							3.150%	6/1/23	12,115	12,115
1					1	Irvine CA Special Assessment Revenue VRDO	2.900%	6/1/23	9,866	9,866
							3.000%	6/1/23	6,293	6,293
1					1	Irvine CA Special Assessment Revenue VRDO	3.000%	6/1/23	14,200	14,200
							3.050%	6/1/23	12,869	12,869
1					1	Irvine CA Special Assessment Revenue VRDO	2.950%	6/7/23	10,000	10,000
							3.050%	6/1/23	15,397	15,397

California Municipal Money Market Fund

		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)			Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)
1	Irvine CA Special Assessment Revenue VRDO	3.050%	6/1/23	7,970	7,970	2	Los Angeles Department of Airports Port, Airport & Marina Revenue TOB VRDO	3.460%	6/7/23	1,665	1,665
1	Irvine CA Special Assessment Revenue VRDO	3.050%	6/1/23	6,919	6,919	2	Los Angeles Department of Airports Port, Airport & Marina Revenue TOB VRDO	3.470%	6/7/23	4,000	4,000
2.4	Irvine Facilities Financing Authority Special Tax Revenue TOB VRDO	3.470%	6/7/23	7,500	7,500	2	Los Angeles Department of Water & Power Electric Power & Light Revenue TOB VRDO	3.440%	6/7/23	1,200	1,200
1	Irvine Ranch Water District Special Assessment Revenue VRDO	3.050%	6/1/23	5,055	5,055	2	Los Angeles Department of Water & Power Electric Power & Light Revenue VRDO	2.850%	6/1/23	23,075	23,075
2	JPMorgan Chase Putters/Drivers Trust TOB VRDO	4.100%	6/1/23	38,400	38,400	2	Los Angeles Department of Water & Power Electric Power & Light Revenue VRDO	2.930%	6/1/23	30,080	30,080
2	JPMorgan Chase Putters/Drivers Trust, TOB VRDO	4.100%	6/1/23	100	100	2	Los Angeles Department of Water & Power System Electric Power & Light Revenue TOB VRDO	3.430%	6/7/23	4,665	4,665
2.4	Long Beach Community College District GO TOB VRDO	4.000%	6/1/23	11,379	11,379	2	Los Angeles Department of Water & Power System Electric Power & Light Revenue TOB VRDO	3.440%	6/7/23	1,335	1,335
2.4	Long Beach Community College District GO TOB VRDO	3.470%	6/7/23	11,470	11,470	2	Los Angeles Department of Water & Power System Electric Power & Light Revenue TOB VRDO	3.440%	6/7/23	3,500	3,500
2	Long Beach Unified School District GO TOB VRDO	3.440%	6/7/23	12,867	12,867	2	Los Angeles Department of Water & Power System Electric Power & Light Revenue TOB VRDO	3.440%	6/7/23	3,400	3,400
2	Los Angeles CA Department of Airports Port, Airport & Marina Revenue TOB VRDO	4.000%	6/1/23	2,005	2,005	2	Los Angeles Department of Water & Power Water Revenue TOB VRDO	3.430%	6/7/23	6,250	6,250
2	Los Angeles CA Department of Airports Port, Airport & Marina Revenue TOB VRDO	3.440%	6/7/23	4,800	4,800	2	Los Angeles Department of Water & Power Water System Water Revenue VRDO	2.900%	6/1/23	20,510	20,510
2	Los Angeles CA Department of Airports Port, Airport & Marina Revenue TOB VRDO	3.450%	6/7/23	2,520	2,520	2	Los Angeles Department of Water & Power Water System Water Revenue VRDO	2.900%	6/1/23	53,875	53,875
2	Los Angeles CA Department of Airports Port, Airport & Marina Revenue TOB VRDO	3.460%	6/7/23	1,940	1,940	2	Lucia Mar CA Unified School District GO TOB VRDO	3.450%	6/7/23	9,975	9,975
2	Los Angeles CA Department of Airports Port, Airport & Marina Revenue TOB VRDO	3.460%	6/7/23	15,405	15,405	2.4	Madera Unified School District GO TOB VRDO	4.000%	6/1/23	700	700
2	Los Angeles CA Department of Airports Port, Airport & Marina Revenue TOB VRDO	3.460%	6/7/23	2,705	2,705	2	Marin CA Healthcare District GO TOB VRDO	3.440%	6/7/23	5,585	5,585
2	Los Angeles CA Department of Airports Port, Airport & Marina Revenue TOB VRDO	3.460%	6/7/23	2,250	2,250	2	Metropolitan Water District of Southern California Water Revenue TOB VRDO	3.440%	6/7/23	6,655	6,655
2	Los Angeles CA Department of Airports Port, Airport & Marina Revenue TOB VRDO	3.460%	6/7/23	5,515	5,515	1	Modesto CA Public Financing Authority Lease (Abatement) Revenue VRDO	3.200%	6/7/23	33,955	33,955
2	Los Angeles CA Department of Airports Port, Airport & Marina Revenue TOB VRDO	3.470%	6/7/23	1,500	1,500	1.5	Modesto CA Water Revenue COP VRDO	2.000%	6/7/23	11,915	11,915
	Los Angeles CA General Fund Revenue	4.000%	6/29/23	1,130	1,130	1.2	Montebello Unified School District GO TOB VRDO	3.440%	6/7/23	4,700	4,700
2	Los Angeles CA Harbor Department Port, Airport & Marina Revenue TOB VRDO	3.440%	6/7/23	1,875	1,875		Municipal Improvement Corp. of Los Angeles CP	3.050%	6/12/23	6,400	6,400
2	Los Angeles CA Wastewater System Sewer Revenue TOB VRDO	3.440%	6/7/23	1,335	1,335		Municipal Improvement Corp. of Los Angeles CP	3.100%	6/22/23	15,700	15,700
2	Los Angeles CA Wastewater System Sewer Revenue TOB VRDO	3.440%	6/7/23	3,330	3,330		Municipal Improvement Corp. of Los Angeles Revenue CP	3.500%	6/22/23	7,000	7,000
	Los Angeles County CA General Fund Revenue TRAN	4.000%	6/30/23	6,565	6,569	2	Newhall CA School District GO TOB VRDO	3.150%	6/1/23	10,450	10,450
	Los Angeles County Capital Asset Leasing Corp. CP	2.700%	6/7/23	23,760	23,760	2	Nuveen California AMT-Free Quality Municipal Income Fund VRDO VRDP	3.440%	6/1/23	2,000	2,000
	Los Angeles County Capital Asset Leasing Corp. CP	2.800%	6/15/23	20,000	20,000	2	Nuveen California AMT-Free Quality Municipal Income Fund VRDO VRDP	3.440%	6/1/23	61,000	61,000
2	Los Angeles County Metropolitan Transportation Authority Sales Tax Revenue TOB VRDO	3.440%	6/7/23	1,400	1,400	2	Nuveen California Quality Municipal Income Fund VRDO VRDP	3.480%	6/1/23	9,500	9,500
2	Los Angeles Department of Airports Port, Airport & Marina Revenue TOB VRDO	4.000%	6/1/23	2,600	2,600	2	Nuveen California Quality Municipal Income Fund VRDO VRDP	3.480%	6/1/23	19,100	19,100
2	Los Angeles Department of Airports Port, Airport & Marina Revenue TOB VRDO	4.170%	6/1/23	1,845	1,845	2	Nuveen California Quality Municipal Income Fund VRDO VRDP	3.500%	6/1/23	133,200	133,200
2	Los Angeles Department of Airports Port, Airport & Marina Revenue TOB VRDO	3.440%	6/7/23	1,600	1,600						



California Municipal Money Market Fund

		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)	
2	Nuveen California Quality Municipal Income Fund VRDO VRDP TOB	4.700%	6/1/23	150,800	150,800	1,2	San Diego County Regional Airport Authority Port, Airport & Marina Revenue TOB VRDO	3.510%	6/7/23	5,000	5,000
2	Oakland CA GO TOB VRDO	3.150%	6/1/23	10,025	10,025		San Diego County Regional Transportation Commission Sales Tax Revenue VRDO	2.350%	6/7/23	23,395	23,395
1	Oceanside CA Local or Guaranteed Housing Revenue VRDO	3.480%	6/7/23	15,000	15,000		San Diego County Regional Transportation Commission Sales Tax Revenue VRDO	2.500%	6/7/23	75,680	75,680
2	Peninsula Corridor Joint Powers Board Sales Tax Revenue TOB VRDO	3.440%	6/7/23	9,325	9,325		San Diego County Regional Transportation Commission Sales Tax Revenue VRDO	2.650%	6/7/23	23,800	23,800
2	Regents of the University of California Medical Center Pooled Health, Hospital, Nursing Home Revenue TOB VRDO	3.440%	6/7/23	22,050	22,050		San Diego County Water Authority CP	3.150%	8/7/23	25,000	25,000
2	Regents of the University of California Medical Center Pooled Health, Hospital, Nursing Home Revenue TOB VRDO	3.440%	6/7/23	1,670	1,670	1	San Diego Housing Authority Local or Guaranteed Housing Revenue VRDO	3.000%	6/1/23	130,140	130,140
1	Riverside CA Water Revenue VRDO	2.900%	6/1/23	6,000	6,000		San Diego Unified School District GO TOB VRDO	3.440%	6/7/23	2,000	2,000
1,2,3	Sacramento CA Area Flood Control Agency Special Assessment Revenue TOB, SIFMA Municipal Swap Index Yield + 0.150%	3.560%	10/2/23	1,210	1,210	2	San Francisco Bay Area Rapid Transit District Ad Valorem Property Tax Revenue TOB VRDO	4.000%	6/1/23	4,535	4,535
2	Sacramento CA Water Revenue TOB VRDO	3.440%	6/7/23	3,800	3,800	2	San Francisco Bay Area Rapid Transit District GO TOB VRDO	4.000%	6/1/23	2,480	2,480
2	Sacramento County Sanitation Districts Financing Authority Intergovernmental Agreement Revenue TOB VRDO	3.440%	6/7/23	5,905	5,905	2	San Francisco Bay Area Rapid Transit District GO TOB VRDO	3.440%	6/7/23	1,875	1,875
1	Sacramento Housing Authority Local or Guaranteed Housing Revenue VRDO	2.970%	6/7/23	14,600	14,600	2	San Francisco Bay Area Rapid Transit District GO TOB VRDO	3.440%	6/7/23	2,150	2,150
	Sacramento Municipal Utility District CP	2.850%	6/7/23	18,000	18,000		San Francisco CA City & County San Francisco CA City & County Apartments Revenue CP	3.050%	6/7/23	12,615	12,613
2	Sacramento Municipal Utility District Electric Power & Light Revenue TOB VRDO	3.440%	6/7/23	2,650	2,650	2	San Francisco CA City & County Public Utilities Commission Wastewater Sewer Revenue TOB VRDO	3.350%	6/7/23	29,200	29,200
2	Sacramento Municipal Utility District Electric Power & Light Revenue TOB VRDO	3.440%	6/7/23	2,670	2,670	1,2	San Francisco City & County Airport Commission-San Francisco International Airport Port, Airport & Marina Revenue TOB VRDO	3.460%	6/7/23	32,475	32,475
1	Sacramento Transportation Authority Sales Tax Revenue VRDO	2.000%	6/7/23	30,815	30,815	1,2	San Francisco City & County Airport Commission-San Francisco International Airport Port, Airport & Marina Revenue TOB VRDO	3.490%	6/7/23	4,685	4,685
	Sacramento Transportation Authority Sales Tax Revenue VRDO	2.450%	6/7/23	97,250	97,250	1	San Francisco City & County Airport Commission-San Francisco International Airport Port, Airport & Marina Revenue VRDO	3.100%	6/7/23	89,605	89,605
1	Sacramento Transportation Authority Sales Tax Revenue VRDO	2.950%	6/7/23	54,450	54,450	1	San Francisco City & County Finance Corp. Lease (Abatement) Revenue VRDO	2.000%	6/7/23	2,550	2,550
1	San Bernardino County CA Local or Guaranteed Housing Revenue VRDO	2.800%	6/7/23	8,510	8,510	2	San Francisco City & County Public Utilities Commission Wastewater Sewer Revenue TOB VRDO	3.440%	6/7/23	2,135	2,135
1	San Bernardino County CA Local or Guaranteed Housing Revenue VRDO	2.800%	6/7/23	10,650	10,650	2	San Francisco City & County Public Utilities Commission Wastewater Sewer Revenue TOB VRDO	3.440%	6/7/23	2,430	2,430
1	San Bernardino County CA Local or Guaranteed Housing Revenue VRDO	2.800%	6/7/23	825	825	1	San Francisco City & County Redevelopment Agency Successor Agency Local or Guaranteed Housing Revenue VRDO	2.800%	6/7/23	8,060	8,060
1	San Bernardino County CA Local or Guaranteed Housing Revenue VRDO	2.800%	6/7/23	1,100	1,100	2	San Jose CA GO TOB VRDO	3.440%	6/7/23	4,000	4,000
1	San Bernardino County CA Local or Guaranteed Housing Revenue VRDO	2.800%	6/7/23	3,820	3,820	1	San Jose CA Local or Guaranteed Housing Revenue VRDO	2.970%	6/7/23	6,375	6,375
2	San Diego CA Unified School District GO TOB VRDO	4.000%	6/1/23	4,950	4,950	2	San Luis Coastal Unified School District GO TOB VRDO	4.000%	6/1/23	4,000	4,000
2	San Diego CA Unified School District GO TOB VRDO	3.440%	6/7/23	4,000	4,000	1	San Mateo Joint Powers Financing Authority Lease (Abatement) Revenue (Public Safety Project) VRDO	2.700%	6/7/23	970	970
2	San Diego CA Unified School District GO TOB VRDO	3.440%	6/7/23	2,915	2,915	2	San Mateo Union High School District GO TOB VRDO	4.000%	6/1/23	5,135	5,135
2	San Diego County CA Southwestern Community College District GO TOB VRDO	3.440%	6/7/23	3,200	3,200						
1,2	San Diego County Regional Airport Authority Port, Airport & Marina Revenue TOB VRDO	3.470%	6/7/23	4,025	4,025						



## Statement of Assets and Liabilities

As of May 31, 2023

(\$000s, except shares, footnotes, and per-share amounts)	Amount
<b>Assets</b>	
Investments in Securities, at Value—Unaffiliated Issuers (Cost \$4,040,021)	4,040,021
Investment in Vanguard	142
Cash	43
Receivables for Investment Securities Sold	250
Receivables for Accrued Income	13,245
Receivables for Capital Shares Issued	29,245
Other Assets	2,146
<b>Total Assets</b>	<b>4,085,092</b>
<b>Liabilities</b>	
Payables for Capital Shares Redeemed	3,699
Payables for Distributions	1,342
Payables to Vanguard	284
<b>Total Liabilities</b>	<b>5,325</b>
<b>Net Assets</b>	<b>4,079,767</b>

At May 31, 2023, net assets consisted of:

Paid-in Capital	4,079,552
Total Distributable Earnings (Loss)	215
<b>Net Assets</b>	<b>4,079,767</b>

### Net Assets

Applicable to 4,078,555,945 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	4,079,767
<b>Net Asset Value Per Share</b>	<b>\$1.00</b>

## Statement of Operations

	Six Months Ended May 31, 2023
	(\$000)
<b>Investment Income</b>	
<b>Income</b>	
Interest	52,717
Total Income	52,717
<b>Expenses</b>	
The Vanguard Group—Note B	
Investment Advisory Services	268
Management and Administrative	2,811
Marketing and Distribution	182
Custodian Fees	34
Shareholders' Reports	18
Trustees' Fees and Expenses	1
Other Expenses	6
Total Expenses	3,320
Expenses Paid Indirectly	(33)
Net Expenses	3,287
Net Investment Income	49,430
Realized Net Gain (Loss) on Investment Securities Sold	133
Net Increase (Decrease) in Net Assets Resulting from Operations	49,563

## Statement of Changes in Net Assets

	Six Months Ended May 31, 2023	Year Ended November 30, 2022
	(\$000)	(\$000)
<b>Increase (Decrease) in Net Assets</b>		
<b>Operations</b>		
Net Investment Income	49,430	29,081
Realized Net Gain (Loss)	133	129
Net Increase (Decrease) in Net Assets Resulting from Operations	49,563	29,210
<b>Distributions</b>		
Total Distributions	(49,595)	(29,156)
<b>Capital Share Transactions (at \$1.00 per share)</b>		
Issued	1,770,542	2,676,464
Issued in Lieu of Cash Distributions	42,030	25,477
Redeemed	(1,912,578)	(2,414,876)
Net Increase (Decrease) from Capital Share Transactions	(100,006)	287,065
Total Increase (Decrease)	(100,038)	287,119
<b>Net Assets</b>		
Beginning of Period	4,179,805	3,892,686
End of Period	4,079,767	4,179,805

## Financial Highlights

For a Share Outstanding Throughout Each Period	Six Months Ended May 31, 2023	Year Ended November 30,				
		2022	2021	2020	2019	2018
<b>Net Asset Value, Beginning of Period</b>	<b>\$1.00</b>	<b>\$1.00</b>	<b>\$1.00</b>	<b>\$1.00</b>	<b>\$1.00</b>	<b>\$1.00</b>
<b>Investment Operations</b>						
Net Investment Income <sup>1</sup>	.0120	.0073	.0001	.005	.013	.012
Net Realized and Unrealized Gain (Loss) on Investments	—	(.0002)	—	—	—	—
Total from Investment Operations	.0120	.0071	.0001	.005	.013	.012
<b>Distributions</b>						
Dividends from Net Investment Income	(.0120)	(.0071)	(.0001)	(.005)	(.013)	(.012)
Distributions from Realized Capital Gains	(.0000) <sup>2</sup>	(.0000) <sup>2</sup>	—	—	—	—
Total Distributions	(.0120)	(.0071)	(.0001)	(.005)	(.013)	(.012)
<b>Net Asset Value, End of Period</b>	<b>\$1.00</b>	<b>\$1.00</b>	<b>\$1.00</b>	<b>\$1.00</b>	<b>\$1.00</b>	<b>\$1.00</b>
<b>Total Return<sup>3</sup></b>	<b>1.21%</b>	<b>0.72%</b>	<b>0.01%</b>	<b>0.47%</b>	<b>1.29%</b>	<b>1.18%</b>

### Ratios/Supplemental Data

Net Assets, End of Period (Millions)	\$4,080	\$4,180	\$3,893	\$4,595	\$5,650	\$5,349
Ratio of Total Expenses to Average Net Assets <sup>4</sup>	0.16% <sup>5</sup>	0.14% <sup>5</sup>	0.06%	0.16%	0.16%	0.16%
Ratio of Net Investment Income to Average Net Assets	2.41%	0.73%	0.01%	0.49%	1.28%	1.18%

The expense ratio and net investment income ratio for the current period have been annualized.

1 Calculated based on average shares outstanding.

2 Distribution was less than \$.0001 per share.

3 Total returns do not include account service fees that may have applied in the periods shown. Fund prospectuses provide information about any applicable account service fees.

4 Vanguard and the board of trustees have agreed to temporarily limit certain net operating expenses in excess of the fund's daily yield in order to maintain a zero or positive yield for the fund. Vanguard and the board of trustees may terminate the temporary expense limitation at any time. The fund is not obligated to repay this amount to Vanguard. The ratio of total expenses to average net assets before an expense reduction was 0.16% for the years ended November 30, 2022, 2021, and 2020. For the six months ended May 31, 2023 and the years ended November 30, 2019, and 2018, there were no expense reductions.

5 The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.16% and 0.14%, respectively.

## Notes to Financial Statements

Vanguard California Municipal Money Market Fund is registered under the Investment Company Act of 1940 as an open-end investment company, or mutual fund.

**A.** The following significant accounting policies conform to generally accepted accounting principles for U.S. investment companies. The fund consistently follows such policies in preparing its financial statements.

1. **Security Valuation:** Securities are valued as of the close of trading on the New York Stock Exchange (generally 4 p.m., Eastern time) on the valuation date. Securities are valued at amortized cost, which approximates market value.

2. **Federal Income Taxes:** The fund intends to continue to qualify as a regulated investment company and distribute virtually all of its income. The fund's tax returns are open to examination by the relevant tax authorities until expiration of the applicable statute of limitations, which is generally three years after the filing of the tax return. Management has analyzed the fund's tax positions taken for all open federal and state income tax years, and has concluded that no provision for income tax is required in the fund's financial statements.

3. **Distributions:** Distributions from net investment income are declared daily and paid on the first business day of the following month. Annual distributions from realized capital gains, if any, are recorded on the ex-dividend date. Distributions are determined on a tax basis at the fiscal year-end and may differ from net investment income and realized capital gains for financial reporting purposes.

4. **Credit Facilities and Interfund Lending Program:** The fund and certain other funds managed by The Vanguard Group ("Vanguard") participate in a \$4.3 billion committed credit facility provided by a syndicate of lenders pursuant to a credit agreement and an uncommitted credit facility provided by Vanguard. Both facilities may be renewed annually. Each fund is individually liable for its borrowings, if any, under the credit facilities. Borrowings may be utilized for temporary or emergency purposes and are subject to the fund's regulatory and contractual borrowing restrictions. With respect to the committed credit facility, the participating funds are charged administrative fees and an annual commitment fee of 0.10% of the undrawn committed amount of the facility, which are allocated to the funds based on a method approved by the fund's board of trustees and included in Management and Administrative expenses on the fund's Statement of Operations. Any borrowings under either facility bear interest at an agreed-upon spread plus the higher of the federal funds effective rate, the overnight bank funding rate, or the Daily Simple Secured Overnight Financing Rate inclusive of an additional agreed-upon spread. However, borrowings under the uncommitted credit facility may bear interest based upon an alternate rate agreed to by the fund and Vanguard.

In accordance with an exemptive order (the "Order") from the SEC, the fund may participate in a joint lending and borrowing program that allows registered open-end Vanguard funds to borrow money from and lend money to each other for temporary or emergency purposes (the "Interfund Lending Program"), subject to compliance with the terms and conditions of the Order, and to the extent permitted by the fund's investment objective and investment policies. Interfund loans and borrowings normally extend overnight but can have a maximum duration of seven days. Loans may be called on one business day's notice. The interest rate to be charged is governed by the conditions of the Order and internal procedures adopted by the board of trustees. The board of trustees is responsible for overseeing the Interfund Lending Program.

For the six months ended May 31, 2023, the fund did not utilize the credit facilities or the Interfund Lending Program.

5. **Other:** Interest income is accrued daily. Premiums and discounts on debt securities are amortized and accreted, respectively, to interest income over the lives of the respective securities, except for premiums on certain callable debt securities that are amortized to the earliest call date. Security transactions are accounted for on the date securities are bought or sold. Costs used to determine realized gains (losses) on the sale of investment securities are those of the specific securities sold.

**B.** In accordance with the terms of a Funds' Service Agreement (the "FSA") between Vanguard and the fund, Vanguard furnishes to the fund investment advisory, corporate management, administrative, marketing, and distribution services at Vanguard's cost of operations (as defined by the FSA). These costs of operations are allocated to the fund based on methods and guidelines approved by the board of trustees and are generally settled twice a month.

Upon the request of Vanguard, the fund may invest up to 0.40% of its net assets as capital in Vanguard. At May 31, 2023, the fund had contributed to Vanguard capital in the amount of \$142,000,

representing less than 0.01% of the fund’s net assets and 0.06% of Vanguard’s capital received pursuant to the FSA. The fund’s trustees and officers are also directors and employees, respectively, of Vanguard.

C. The fund’s custodian bank has agreed to reduce its fees when the fund maintains cash on deposit in the non-interest-bearing custody account. For the six months ended May 31, 2023, custodian fee offset arrangements reduced the fund’s expenses by \$33,000 (an annual rate of less than 0.01% of average net assets).

D. Various inputs may be used to determine the value of the fund’s investments. These inputs are summarized in three broad levels for financial statement purposes. The inputs or methodologies used to value securities are not necessarily an indication of the risk associated with investing in those securities.

**Level 1**—Quoted prices in active markets for identical securities.

**Level 2**—Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).

**Level 3**—Significant unobservable inputs (including the fund’s own assumptions used to determine the fair value of investments). Any investments valued with significant unobservable inputs are noted on the Schedule of Investments.

At May 31, 2023, 100% of the market value of the fund’s investments was determined using amortized cost, in accordance with rules under the Investment Company Act of 1940. Amortized cost approximates the current fair value of a security, but since the value is not obtained from a quoted price in an active market, securities valued at amortized cost are considered to be valued using Level 2 inputs.

E. As of May 31, 2023, gross unrealized appreciation and depreciation for investments based on cost for U.S. federal income tax purposes were as follows:

	Amount (\$000)
Tax Cost	4,040,021
Gross Unrealized Appreciation	—
Gross Unrealized Depreciation	—
Net Unrealized Appreciation (Depreciation)	—

F. The fund purchased securities from and sold securities to other Vanguard funds or accounts managed by Vanguard or its affiliates, in accordance with procedures adopted by the board of trustees in compliance with Rule 17a-7 of the Investment Company Act of 1940. For the six months ended May 31, 2023, such purchases were \$440,050,000 and sales were \$286,264,000, resulting in net realized gain (loss) of \$0.

G. Significant market disruptions, such as those caused by pandemics (e.g., COVID-19 pandemic), natural or environmental disasters, war (e.g., Russia’s invasion of Ukraine), acts of terrorism, or other events, can adversely affect local and global markets and normal market operations. Any such disruptions could have an adverse impact on the value of the fund’s investments and fund performance.

To the extent the fund’s investment portfolio reflects concentration in a particular market, industry, sector, country or asset class, the fund may be adversely affected by the performance of these concentrations and may be subject to increased price volatility and other risks.

Credit risk is the risk that a counterparty to a transaction or an issuer of a financial instrument will fail to pay interest and principal when due, or that perceptions of the issuer’s ability to make such payments will cause the price of an investment to decline. Investment in debt securities will generally increase credit risk.

H. Management has determined that no events or transactions occurred subsequent to May 31, 2023, that would require recognition or disclosure in these financial statements.

# California Intermediate-Term Tax-Exempt Fund

## Distribution by Stated Maturity

As of May 31, 2023

Under 1 Year	5.6%
1 - 3 Years	10.4
3 - 5 Years	11.7
5 - 10 Years	27.6
10 - 20 Years	43.5
20 - 30 Years	1.0
Over 30 Years	0.2

The table reflects the fund's investments, except for short-term investments and derivatives.



## Financial Statements (unaudited)

## Schedule of Investments

As of May 31, 2023

The fund files its complete schedule of portfolio holdings with the Securities and Exchange Commission (SEC) for the first and third quarters of each fiscal year as an exhibit to its reports on Form N-PORT. The fund's Form N-PORT reports are available on the SEC's website at [www.sec.gov](http://www.sec.gov).

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)	
<b>Tax-Exempt Municipal Bonds (99.6%)</b>					2	Alameda Community Improvement Commission Successor Agency Tax Allocation Revenue				
<b>California (98.2%)</b>					2	5.000%	9/1/32	3,000	3,085	
91 Express Lanes Toll Road Highway Revenue	5.000%	8/15/29	100	100	2	5.000%	9/1/33	2,375	2,443	
ABAG Finance Authority for Nonprofit Corp. Health, Hospital, Nursing Home Revenue	5.000%	8/1/31	1,000	1,001		4.000%	10/1/23	3,265	3,266	
ABAG Finance Authority for Nonprofit Corp. Health, Hospital, Nursing Home Revenue	5.000%	8/1/32	1,000	1,001		5.000%	10/1/24	2,755	2,800	
ABAG Finance Authority for Nonprofit Corp. Special Tax Revenue (Windemere Ranch Infrastructure Financing Program)	5.000%	9/2/23	370	371		5.000%	10/1/25	4,185	4,252	
ABAG Finance Authority for Nonprofit Corp. Special Tax Revenue (Windemere Ranch Infrastructure Financing Program)	5.000%	9/2/24	395	403	1,3	3.560%	6/1/23	2,405	2,405	
ABAG Finance Authority for Nonprofit Corp. Special Tax Revenue (Windemere Ranch Infrastructure Financing Program)	5.000%	9/2/25	505	515	4	0.000%	10/1/29	30,365	24,294	
ABAG Finance Authority for Nonprofit Corp. Special Tax Revenue (Windemere Ranch Infrastructure Financing Program)	5.000%	9/2/26	675	688	4	0.000%	10/1/30	10,220	7,859	
ABAG Finance Authority for Nonprofit Corp. Special Tax Revenue (Windemere Ranch Infrastructure Financing Program)	5.000%	9/2/28	1,150	1,173	1	3.000%	10/1/34	100	92	
ABAG Finance Authority for Nonprofit Corp. Special Tax Revenue (Windemere Ranch Infrastructure Financing Program)	5.000%	9/2/29	985	1,004	1	5.000%	10/1/34	16,135	16,611	
ABAG Finance Authority for Nonprofit Corp. Special Tax Revenue (Windemere Ranch Infrastructure Financing Program)	5.000%	9/2/30	1,405	1,431	1	5.000%	10/1/35	20,580	21,112	
ABAG Finance Authority for Nonprofit Corp. Special Tax Revenue (Windemere Ranch Infrastructure Financing Program)	5.000%	9/2/30	1,530	1,662	1	5.000%	10/1/35	3,660	3,822	
ABAG Finance Authority for Nonprofit Corp. Special Tax Revenue (Windemere Ranch Infrastructure Financing Program)	5.000%	9/2/31	495	504	1	3.125%	10/1/36	265	235	
ABAG Finance Authority for Nonprofit Corp. Special Tax Revenue (Windemere Ranch Infrastructure Financing Program)	5.000%	9/2/32	520	529	1	5.000%	10/1/36	13,845	14,158	
Alameda Community Improvement Commission Successor Agency Tax Allocation Revenue	5.000%	9/1/27	750	769	1	5.000%	10/1/36	1,330	1,384	
Alameda Community Improvement Commission Successor Agency Tax Allocation Revenue	5.000%	9/1/28	1,000	1,027	1	5.000%	10/1/37	5,110	5,204	
Alameda Community Improvement Commission Successor Agency Tax Allocation Revenue	5.000%	9/1/30	1,680	1,727	1	5.000%	10/1/37	1,250	1,295	
Alameda Community Improvement Commission Successor Agency Tax Allocation Revenue	5.000%	9/1/31	1,640	1,687	1	4.000%	8/1/29	350	364	
						4.000%	8/1/30	520	541	
						4.000%	8/1/31	480	499	
						4.000%	8/1/32	710	737	
						4.000%	8/1/33	500	517	
						0.000%	8/1/34	5,000	3,393	
						5.000%	8/1/34	2,890	3,029	
						0.000%	8/1/35	10,000	6,500	
						3.000%	8/1/38	1,000	871	
						5.000%	8/1/42	5,000	5,300	
						4.000%	12/1/34	16,125	16,450	

California Intermediate-Term Tax-Exempt Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)			Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)
					<sup>1</sup>	Alameda Oakland Unified School District GO	4.000%	8/1/34	3,500	3,628
Alameda Fremont CA Unified School District GO	2.000%	8/1/36	370	278						
Alameda Fremont CA Unified School District GO	2.000%	8/1/37	4,425	3,218	<sup>2</sup>	Alameda Oakland Unified School District GO	5.000%	8/1/34	3,445	3,959
Alameda Fremont CA Unified School District GO	2.000%	8/1/38	6,550	4,636	<sup>1</sup>	Alameda Oakland Unified School District GO	4.000%	8/1/35	5,210	5,383
Alameda Fremont CA Unified School District GO	2.000%	8/1/39	6,890	4,759	<sup>1</sup>	Alameda Oakland Unified School District GO	4.000%	8/1/36	7,970	8,198
Alameda Fremont CA Unified School District GO, Prere.	4.000%	8/1/24	2,630	2,655	<sup>1</sup>	Alameda Oakland Unified School District GO	4.000%	8/1/37	3,465	3,549
Alameda Fremont CA Unified School District GO, Prere.	4.000%	8/1/24	3,105	3,135	<sup>2</sup>	Alameda Oakland Unified School District GO	4.000%	8/1/37	1,565	1,635
Alameda Oakland Unified School District GO	5.500%	8/1/23	530	532		Alameda Oakland Unified School District GO	5.000%	8/1/37	3,000	3,189
Alameda Oakland Unified School District GO	4.000%	8/1/24	600	603	<sup>1</sup>	Alameda Oakland Unified School District GO	3.000%	8/1/40	13,250	11,102
Alameda Oakland Unified School District GO	5.000%	8/1/24	11,375	11,597	<sup>2</sup>	Alameda Oakland Unified School District GO	4.000%	8/1/40	4,280	4,303
Alameda Oakland Unified School District GO	5.000%	8/1/24	1,275	1,300	<sup>2</sup>	Alameda Oakland Unified School District GO	4.000%	8/1/41	4,645	4,648
Alameda Oakland Unified School District GO	5.000%	8/1/24	1,375	1,402		Alameda Oakland Unified School District GO, Prere.	5.000%	8/1/25	2,615	2,724
Alameda Oakland Unified School District GO	4.000%	8/1/25	175	178		Alameda Oakland Unified School District GO, Prere.	5.000%	8/1/25	2,500	2,604
Alameda Oakland Unified School District GO	5.000%	8/1/25	2,850	2,949	<sup>2</sup>	Alum Rock Union Elementary School District GO	5.000%	8/1/23	800	802
Alameda Oakland Unified School District GO	5.000%	8/1/26	1,260	1,308	<sup>2</sup>	Alum Rock Union Elementary School District GO	5.000%	8/1/25	1,275	1,326
<sup>1</sup> Alameda Oakland Unified School District GO	5.000%	8/1/26	2,835	2,948	<sup>2</sup>	Alum Rock Union Elementary School District GO	5.000%	8/1/26	1,180	1,228
<sup>1</sup> Alameda Oakland Unified School District GO	5.000%	8/1/27	1,965	2,121	<sup>2</sup>	Alum Rock Union Elementary School District GO	5.000%	8/1/32	2,755	2,869
Alameda Oakland Unified School District GO	5.000%	8/1/27	1,295	1,347		Alum Rock Union Elementary School District GO	3.000%	8/1/33	200	188
<sup>1</sup> Alameda Oakland Unified School District GO	5.000%	8/1/27	1,160	1,208		Alum Rock Union Elementary School District GO	4.000%	8/1/42	1,000	976
Alameda Oakland Unified School District GO	5.000%	8/1/28	2,940	3,172	<sup>1</sup>	Alvord Unified School District GO	5.000%	8/1/23	530	531
<sup>1</sup> Alameda Oakland Unified School District GO	5.000%	8/1/28	1,210	1,310	<sup>1.5</sup>	Alvord Unified School District GO	5.900%	2/1/24	1,425	1,446
Alameda Oakland Unified School District GO	5.000%	8/1/28	1,000	1,040	<sup>1</sup>	Alvord Unified School District GO	5.000%	8/1/24	650	662
<sup>1</sup> Alameda Oakland Unified School District GO	5.000%	8/1/28	1,230	1,280	<sup>1</sup>	Alvord Unified School District GO	5.000%	8/1/27	1,300	1,403
Alameda Oakland Unified School District GO	5.000%	8/1/28	6,140	6,513	<sup>1</sup>	Alvord Unified School District GO	5.000%	8/1/28	1,375	1,515
<sup>1</sup> Alameda Oakland Unified School District GO	5.000%	8/1/29	2,060	2,232	<sup>1</sup>	Alvord Unified School District GO	5.000%	8/1/29	1,525	1,673
Alameda Oakland Unified School District GO	5.000%	8/1/29	1,000	1,041	<sup>1</sup>	Alvord Unified School District GO	5.000%	8/1/30	1,950	2,141
<sup>1</sup> Alameda Oakland Unified School District GO	5.000%	8/1/30	1,800	1,943	<sup>1</sup>	Alvord Unified School District GO	5.000%	8/1/31	1,750	1,921
Alameda Oakland Unified School District GO	5.000%	8/1/30	2,030	2,195	<sup>1</sup>	Alvord Unified School District GO	5.000%	8/1/32	1,405	1,542
Alameda Oakland Unified School District GO	5.000%	8/1/30	100	106	<sup>1</sup>	Alvord Unified School District GO	0.000%	8/1/43	3,595	1,437
Alameda Oakland Unified School District GO	5.000%	8/1/31	480	518	<sup>5</sup>	Anaheim CA City School District GO	0.000%	8/1/26	8,940	8,013
<sup>1</sup> Alameda Oakland Unified School District GO	5.000%	8/1/31	5,250	5,677	<sup>5</sup>	Anaheim CA City School District GO	0.000%	8/1/27	11,075	9,602
<sup>2</sup> Alameda Oakland Unified School District GO	5.000%	8/1/31	1,480	1,600	<sup>1.5</sup>	Anaheim CA City School District GO	0.000%	8/1/29	4,190	3,401
<sup>1</sup> Alameda Oakland Unified School District GO	5.000%	8/1/32	5,910	6,387	<sup>1.5</sup>	Anaheim CA City School District GO	0.000%	8/1/31	2,775	2,082
Alameda Oakland Unified School District GO	5.000%	8/1/32	2,470	2,664		Anaheim Housing & Public Improvements Authority Intergovernmental Agreement Revenue	5.000%	10/1/24	1,175	1,203
Alameda Oakland Unified School District GO	5.000%	8/1/33	1,200	1,294		Anaheim Housing & Public Improvements Authority Intergovernmental Agreement Revenue	5.000%	10/1/26	3,175	3,386
<sup>2</sup> Alameda Oakland Unified School District GO	5.000%	8/1/33	2,540	2,923		Anaheim Housing & Public Improvements Authority Intergovernmental Agreement Revenue	5.000%	10/1/30	1,750	1,916

California Intermediate-Term Tax-Exempt Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)	
Anaheim Housing & Public Improvements Authority Intergovernmental Agreement Revenue	5.000%	10/1/32	1,485	1,558		Anaheim Public Financing Authority Lease (Abatement) Revenue (Anaheim Public Improvements Project)	5.000%	9/1/28	1,820	1,957
Anaheim Housing & Public Improvements Authority Intergovernmental Agreement Revenue	5.000%	10/1/32	2,000	2,185		Anaheim Public Financing Authority Lease (Abatement) Revenue (Anaheim Public Improvements Project)	5.000%	9/1/29	1,320	1,437
Anaheim Housing & Public Improvements Authority Intergovernmental Agreement Revenue	5.000%	10/1/33	815	856	2	Anaheim Public Financing Authority Lease (Abatement) Revenue (Anaheim Public Improvements Project)	5.000%	9/1/30	3,000	3,319
Anaheim Housing & Public Improvements Authority Intergovernmental Agreement Revenue	5.000%	10/1/33	1,750	1,909	2	Anaheim Public Financing Authority Lease (Abatement) Revenue (Anaheim Public Improvements Project)	5.000%	9/1/31	2,265	2,502
Anaheim Housing & Public Improvements Authority Intergovernmental Agreement Revenue	5.000%	10/1/34	800	838	2	Anaheim Public Financing Authority Lease (Abatement) Revenue (Anaheim Public Improvements Project)	5.000%	9/1/32	2,070	2,279
Anaheim Housing & Public Improvements Authority Intergovernmental Agreement Revenue	5.000%	10/1/35	1,155	1,206	2	Anaheim Public Financing Authority Lease (Abatement) Revenue (Anaheim Public Improvements Project)	5.000%	9/1/34	2,000	2,129
Anaheim Housing & Public Improvements Authority Intergovernmental Agreement Revenue	5.000%	10/1/36	1,830	1,903	2	Anaheim Public Financing Authority Lease (Abatement) Revenue (Anaheim Public Improvements Project)	5.000%	9/1/35	6,500	6,879
Anaheim Housing & Public Improvements Authority Intergovernmental Agreement Revenue	5.000%	10/1/36	3,120	3,245	2	Anaheim Public Financing Authority Lease (Abatement) Revenue (Anaheim Public Improvements Project)	5.000%	9/1/36	15,500	16,326
Anaheim Housing & Public Improvements Authority Intergovernmental Agreement Revenue	5.000%	10/1/37	1,250	1,296		Anaheim Public Financing Authority Lease (Abatement) Revenue, Prere.	5.000%	5/1/24	4,870	4,949
Anaheim Housing & Public Improvements Authority Intergovernmental Agreement Revenue	5.000%	10/1/37	1,000	1,037		Anaheim Public Financing Authority Lease (Abatement) Revenue, Prere.	5.000%	5/1/24	2,950	2,998
Anaheim Housing & Public Improvements Authority Intergovernmental Agreement Revenue	5.000%	10/1/38	2,860	2,958		Anaheim Redevelopment Agency Successor Agency Tax Allocation Revenue	5.000%	2/1/29	1,345	1,470
Anaheim Housing & Public Improvements Authority Intergovernmental Agreement Revenue	5.000%	10/1/39	1,300	1,342	2	Anaheim Union High School District GO	3.000%	8/1/40	2,585	2,192
Anaheim Housing & Public Improvements Authority Intergovernmental Agreement Revenue	5.000%	10/1/39	645	666		Antelope Valley Community College District GO	0.000%	8/1/30	1,000	787
Anaheim Housing & Public Improvements Authority Intergovernmental Agreement Revenue	5.000%	10/1/40	1,000	1,031		Antelope Valley Community College District GO	0.000%	8/1/32	1,345	976
Anaheim Housing & Public Improvements Authority Intergovernmental Agreement Revenue	5.000%	10/1/40	2,385	2,459		Arcadia CA Unified School District GO	4.000%	8/1/28	2,125	2,206
Anaheim Public Financing Authority Lease (Abatement) Revenue	0.000%	9/1/30	6,070	4,680	1	Arcadia CA Unified School District GO	4.000%	8/1/29	2,675	2,782
Anaheim Public Financing Authority Lease (Abatement) Revenue	0.000%	9/1/34	5,500	3,573	1	Azusa Unified School District GO	0.000%	7/1/27	250	215
Anaheim Public Financing Authority Lease (Abatement) Revenue (Anaheim Public Improvements Project)	5.000%	9/1/23	655	657		Azusa Unified School District GO	4.000%	8/1/31	4,045	4,167
Anaheim Public Financing Authority Lease (Abatement) Revenue (Anaheim Public Improvements Project)	5.000%	9/1/24	375	380		Baldwin Park Unified School District GO	4.000%	8/1/28	85	90
						Baldwin Park Unified School District GO	4.000%	8/1/29	100	105
						Baldwin Park Unified School District GO	4.000%	8/1/30	100	105
						Baldwin Park Unified School District GO	4.000%	8/1/31	150	157
						Baldwin Park Unified School District GO	4.000%	8/1/33	100	104
						Baldwin Park Unified School District GO	4.000%	8/1/34	100	103
						Baldwin Park Unified School District GO	3.000%	8/1/35	200	184
						Baldwin Park Unified School District GO	3.000%	8/1/36	200	180
						Baldwin Park Unified School District GO	3.000%	8/1/37	320	283

California Intermediate-Term Tax-Exempt Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)			Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)
Baldwin Park Unified School District GO	3.000%	8/1/38	335	292	1	Beaumont Public Improvement Authority Intergovernmental Agreement Revenue	5.000%	9/1/35	835	894
Baldwin Park Unified School District GO	3.000%	8/1/39	450	386	1	Beaumont Public Improvement Authority Intergovernmental Agreement Revenue	3.375%	9/1/36	1,600	1,538
Baldwin Park Unified School District GO	3.000%	8/1/40	450	379	1	Beaumont Public Improvement Authority Intergovernmental Agreement Revenue	5.000%	9/1/37	1,350	1,436
Bay Area Toll Authority Highway Revenue	4.000%	4/1/30	13,510	14,021	1	Beaumont Public Improvement Authority Intergovernmental Agreement Revenue	5.000%	9/1/38	1,350	1,433
Bay Area Toll Authority Highway Revenue	4.000%	4/1/31	2,330	2,413	1	Berkeley CA GO	3.000%	9/1/31	1,030	1,028
Bay Area Toll Authority Highway Revenue	4.000%	4/1/32	895	926	1	Berkeley CA GO	3.000%	9/1/36	610	559
Bay Area Toll Authority Highway Revenue	4.000%	4/1/35	15,000	15,344	1	Berryessa Union School District GO	5.000%	8/1/35	1,150	1,357
Bay Area Toll Authority Highway Revenue	3.250%	4/1/36	2,985	2,809	1	Beverly Hills Unified School District CA GO	0.000%	8/1/30	500	395
Bay Area Toll Authority Highway Revenue PUT	2.000%	4/1/24	33,140	32,571	1	Beverly Hills Unified School District CA GO	0.000%	8/1/32	5,000	3,644
Bay Area Toll Authority Highway Revenue PUT	2.125%	4/1/25	50,185	48,694	1	Beverly Hills Unified School District CA GO	0.000%	8/1/33	3,290	2,301
Bay Area Toll Authority Highway Revenue PUT	2.850%	4/1/25	18,640	18,352	4	Brea Redevelopment Agency Tax Allocation Revenue	0.000%	8/1/29	5,365	4,281
Bay Area Toll Authority Highway Revenue PUT	2.625%	4/1/26	31,250	30,291	4	Brea Redevelopment Agency Tax Allocation Revenue	0.000%	8/1/30	6,710	5,152
Bay Area Toll Authority Highway Revenue PUT	2.950%	4/1/26	9,815	9,586	1	Brentwood Infrastructure Financing Authority Special Assessment Revenue	5.000%	9/2/24	1,000	1,021
Bay Area Toll Authority Highway Revenue PUT	2.000%	4/1/28	54,820	50,139	1	Brentwood Infrastructure Financing Authority Special Assessment Revenue	5.000%	9/2/25	1,445	1,475
6 Bay Area Toll Authority Highway Revenue, SIFMA Municipal Swap Index Yield + 0.300%	3.710%	4/1/56	10,000	9,752	1	Brentwood Infrastructure Financing Authority Special Assessment Revenue	5.000%	9/2/26	2,000	2,041
6 Bay Area Toll Authority Highway Revenue, SIFMA Municipal Swap Index Yield + 0.410%	3.820%	4/1/56	13,000	12,636	1	Brentwood Infrastructure Financing Authority Special Assessment Revenue	5.000%	9/2/27	2,375	2,423
6 Bay Area Toll Authority Highway Revenue, SIFMA Municipal Swap Index Yield + 1.100%	4.510%	4/1/45	6,100	6,111	1	Brentwood Infrastructure Financing Authority Special Assessment Revenue	5.000%	9/2/29	1,240	1,265
Bay Area Water Supply & Conservation Agency Water Revenue	5.000%	10/1/27	2,000	2,184	1	Brentwood Infrastructure Financing Authority Water Revenue	5.000%	9/2/30	750	765
Bay Area Water Supply & Conservation Agency Water Revenue	5.000%	10/1/28	2,500	2,792	1	Brentwood Infrastructure Financing Authority Water Revenue	5.000%	7/1/25	510	519
Bay Area Water Supply & Conservation Agency Water Revenue	5.000%	10/1/29	1,555	1,774	1	Brentwood Infrastructure Financing Authority Water Revenue	4.000%	7/1/30	1,700	1,717
Bay Area Water Supply & Conservation Agency Water Revenue	5.000%	10/1/30	1,895	2,205	1	Brentwood Infrastructure Financing Authority Water Revenue	4.000%	7/1/31	1,980	2,000
Bay Area Water Supply & Conservation Agency Water Revenue	5.000%	10/1/31	1,010	1,197	1	Brentwood Infrastructure Financing Authority Water Revenue	4.000%	7/1/32	2,085	2,104
1 Beaumont Public Improvement Authority Intergovernmental Agreement Revenue	5.000%	9/1/26	685	727	7	Brentwood Infrastructure Financing Authority Water Revenue	4.000%	7/1/34	2,210	2,229
1 Beaumont Public Improvement Authority Intergovernmental Agreement Revenue	5.000%	9/1/28	1,000	1,075	1	Burbank Unified School District GO, 4.500% coupon rate effective 8/1/23	0.000%	8/1/32	4,180	4,330
1 Beaumont Public Improvement Authority Intergovernmental Agreement Revenue	5.000%	9/1/29	800	861	1	Burlingame Financing Authority Lease (Abatement) Revenue (Community Center Project)	5.000%	7/1/41	1,290	1,397
1 Beaumont Public Improvement Authority Intergovernmental Agreement Revenue	3.000%	9/1/31	1,100	1,094	1	Burlingame School District GO	3.000%	8/1/36	175	161
1 Beaumont Public Improvement Authority Intergovernmental Agreement Revenue	5.000%	9/1/32	1,460	1,569	1	Burlingame School District GO	3.000%	8/1/37	155	139
1 Beaumont Public Improvement Authority Intergovernmental Agreement Revenue	3.250%	9/1/34	1,000	979	1	Burlingame School District GO	3.000%	8/1/38	175	154
					1	Burlingame School District GO	3.000%	8/1/39	175	153
					1	Burlingame School District GO	3.000%	8/1/40	235	202
					1	Burlingame School District GO	3.000%	8/1/41	350	297
					1	California Community Choice Financing Authority Electric Power & Light Revenue (Green Bond Clean Energy Projects) PUT	4.000%	8/1/28	79,455	79,236

California Intermediate-Term Tax-Exempt Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)
California Community Choice Financing Authority Electric Power & Light Revenue (Green Bond Clean Energy Projects) PUT	5.000%	8/1/29	47,290	49,703	California County Tobacco Securitization Agency Tobacco Settlement Funded Revenue	5.000%	6/1/25	500	515
California Community Choice Financing Authority Electric Power & Light Revenue (Green Bond Clean Energy Projects) PUT	5.000%	8/1/29	102,365	107,339	California County Tobacco Securitization Agency Tobacco Settlement Funded Revenue	5.000%	6/1/25	350	360
3,8 California Community Choice Financing Authority Electric Power & Light Revenue TOB VRDO	4.150%	6/1/23	11,200	11,200	California County Tobacco Securitization Agency Tobacco Settlement Funded Revenue	5.000%	6/1/25	1,000	1,029
California Community Choice Financing Authority Natural Gas Electric Power & Light Revenue (Clean Energy Project) PUT	4.000%	12/1/27	89,750	89,764	California County Tobacco Securitization Agency Tobacco Settlement Funded Revenue	5.000%	6/1/26	700	732
California Community Choice Financing Authority Natural Gas Electric Power & Light Revenue PUT	4.000%	8/1/31	107,965	107,025	California County Tobacco Securitization Agency Tobacco Settlement Funded Revenue	5.000%	6/1/26	505	528
California Community College Financing Authority Local or Guaranteed Housing Revenue	5.000%	5/1/24	535	538	California County Tobacco Securitization Agency Tobacco Settlement Funded Revenue	5.000%	6/1/26	225	235
California Community College Financing Authority Local or Guaranteed Housing Revenue	5.000%	5/1/25	690	701	California County Tobacco Securitization Agency Tobacco Settlement Funded Revenue	5.000%	6/1/27	600	636
California Community College Financing Authority Local or Guaranteed Housing Revenue	5.000%	5/1/28	1,635	1,716	California County Tobacco Securitization Agency Tobacco Settlement Funded Revenue	5.000%	6/1/27	445	472
California Community College Financing Authority Local or Guaranteed Housing Revenue	5.000%	5/1/30	1,075	1,126	California County Tobacco Securitization Agency Tobacco Settlement Funded Revenue	5.000%	6/1/27	1,080	1,144
California Community College Financing Authority Local or Guaranteed Housing Revenue	5.000%	5/1/32	875	914	California County Tobacco Securitization Agency Tobacco Settlement Funded Revenue	5.000%	6/1/27	275	291
California Community College Financing Authority Local or Guaranteed Housing Revenue	5.000%	5/1/33	960	1,000	California County Tobacco Securitization Agency Tobacco Settlement Funded Revenue	5.000%	6/1/28	480	515
California Community College Financing Authority Local or Guaranteed Housing Revenue	5.000%	5/1/34	800	831	California County Tobacco Securitization Agency Tobacco Settlement Funded Revenue	5.000%	6/1/28	435	467
California Community College Financing Authority Local or Guaranteed Housing Revenue	5.000%	5/1/36	1,600	1,643	California County Tobacco Securitization Agency Tobacco Settlement Funded Revenue	5.000%	6/1/28	200	215
California Community College Financing Authority Local or Guaranteed Housing Revenue	5.000%	5/1/38	1,500	1,527	California County Tobacco Securitization Agency Tobacco Settlement Funded Revenue	5.000%	6/1/29	1,300	1,416
3 California Community Housing Agency Local or Guaranteed Housing Revenue	4.000%	2/1/43	5,945	4,844	California County Tobacco Securitization Agency Tobacco Settlement Funded Revenue	5.000%	6/1/29	600	653
3 California Community Housing Agency Local or Guaranteed Housing Revenue	5.000%	2/1/50	6,000	4,912	California County Tobacco Securitization Agency Tobacco Settlement Funded Revenue	5.000%	6/1/30	655	721
California County Tobacco Securitization Agency Tobacco Settlement Funded Revenue	4.000%	6/1/23	500	500	California County Tobacco Securitization Agency Tobacco Settlement Funded Revenue	5.000%	6/1/30	860	947
California County Tobacco Securitization Agency Tobacco Settlement Funded Revenue	5.000%	6/1/23	2,400	2,400	California County Tobacco Securitization Agency Tobacco Settlement Funded Revenue	5.000%	6/1/31	500	550
California County Tobacco Securitization Agency Tobacco Settlement Funded Revenue	5.000%	6/1/24	3,840	3,873	California County Tobacco Securitization Agency Tobacco Settlement Funded Revenue	5.000%	6/1/32	1,165	1,278
California County Tobacco Securitization Agency Tobacco Settlement Funded Revenue	5.000%	6/1/24	600	609	California County Tobacco Securitization Agency Tobacco Settlement Funded Revenue	5.000%	6/1/32	300	331
California County Tobacco Securitization Agency Tobacco Settlement Funded Revenue	5.000%	6/1/24	480	487	California County Tobacco Securitization Agency Tobacco Settlement Funded Revenue	5.000%	6/1/32	450	496
California County Tobacco Securitization Agency Tobacco Settlement Funded Revenue	5.000%	6/1/24	450	457	California County Tobacco Securitization Agency Tobacco Settlement Funded Revenue	5.000%	6/1/32	1,075	1,186
					California County Tobacco Securitization Agency Tobacco Settlement Funded Revenue	5.000%	6/1/33	245	269
					California County Tobacco Securitization Agency Tobacco Settlement Funded Revenue	5.000%	6/1/33	600	660

California Intermediate-Term Tax-Exempt Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)
California County Tobacco Securitization Agency Tobacco Settlement Funded Revenue	4.000%	6/1/34	2,295	2,334	California Educational Facilities Authority College & University Revenue	5.000%	11/1/23	1,870	1,882
California County Tobacco Securitization Agency Tobacco Settlement Funded Revenue	4.000%	6/1/34	825	840	California Educational Facilities Authority College & University Revenue	5.000%	12/1/23	200	201
California County Tobacco Securitization Agency Tobacco Settlement Funded Revenue	4.000%	6/1/34	910	927	California Educational Facilities Authority College & University Revenue	5.000%	10/1/24	180	183
California County Tobacco Securitization Agency Tobacco Settlement Funded Revenue	4.000%	6/1/35	500	505	California Educational Facilities Authority College & University Revenue	5.000%	11/1/24	2,500	2,550
California County Tobacco Securitization Agency Tobacco Settlement Funded Revenue	4.000%	6/1/35	560	566	California Educational Facilities Authority College & University Revenue	5.000%	12/1/24	875	885
California County Tobacco Securitization Agency Tobacco Settlement Funded Revenue	4.000%	6/1/35	500	505	California Educational Facilities Authority College & University Revenue	5.000%	11/1/25	2,365	2,470
California County Tobacco Securitization Agency Tobacco Settlement Funded Revenue	4.000%	6/1/36	1,000	1,004	California Educational Facilities Authority College & University Revenue	5.000%	12/1/25	790	804
California County Tobacco Securitization Agency Tobacco Settlement Funded Revenue	4.000%	6/1/37	1,300	1,296	California Educational Facilities Authority College & University Revenue	5.000%	10/1/26	595	601
California County Tobacco Securitization Agency Tobacco Settlement Funded Revenue	4.000%	6/1/37	640	638	California Educational Facilities Authority College & University Revenue	5.000%	11/1/26	720	752
California County Tobacco Securitization Agency Tobacco Settlement Funded Revenue	4.000%	6/1/37	1,000	997	California Educational Facilities Authority College & University Revenue	5.000%	12/1/26	1,960	2,012
California County Tobacco Securitization Agency Tobacco Settlement Funded Revenue	4.000%	6/1/38	615	611	California Educational Facilities Authority College & University Revenue	5.000%	4/1/27	950	1,022
California County Tobacco Securitization Agency Tobacco Settlement Funded Revenue	4.000%	6/1/38	700	695	California Educational Facilities Authority College & University Revenue	5.000%	10/1/27	970	981
California County Tobacco Securitization Agency Tobacco Settlement Funded Revenue	4.000%	6/1/39	1,935	1,912	California Educational Facilities Authority College & University Revenue	5.000%	10/1/27	200	204
California County Tobacco Securitization Agency Tobacco Settlement Funded Revenue	4.000%	6/1/39	800	790	California Educational Facilities Authority College & University Revenue	5.000%	11/1/27	710	742
California County Tobacco Securitization Agency Tobacco Settlement Funded Revenue	4.000%	6/1/39	1,000	988	California Educational Facilities Authority College & University Revenue	5.000%	12/1/27	1,310	1,357
California County Tobacco Securitization Agency Tobacco Settlement Funded Revenue	4.000%	6/1/39	1,110	1,097	California Educational Facilities Authority College & University Revenue	5.000%	10/1/28	300	330
California County Tobacco Securitization Agency Tobacco Settlement Funded Revenue	4.000%	6/1/40	1,810	1,767	California Educational Facilities Authority College & University Revenue	5.000%	12/1/28	1,365	1,428
California County Tobacco Securitization Agency Tobacco Settlement Funded Revenue	4.000%	6/1/40	500	488	California Educational Facilities Authority College & University Revenue	5.000%	4/1/29	430	478
California County Tobacco Securitization Agency Tobacco Settlement Funded Revenue	4.000%	6/1/41	485	469	California Educational Facilities Authority College & University Revenue	3.000%	10/1/29	115	106
California County Tobacco Securitization Agency Tobacco Settlement Funded Revenue	4.000%	6/1/42	285	273	California Educational Facilities Authority College & University Revenue	5.000%	10/1/29	200	203
California Department of Water Resources Water Revenue	5.000%	12/1/26	3,010	3,229	California Educational Facilities Authority College & University Revenue	5.000%	12/1/29	1,085	1,136
California Department of Water Resources Water Revenue	5.000%	12/1/27	2,985	3,283	California Educational Facilities Authority College & University Revenue	5.000%	4/1/30	435	488
California Department of Water Resources Water Revenue	5.000%	12/1/30	4,000	4,665	California Educational Facilities Authority College & University Revenue	5.000%	12/1/30	930	972
California Department of Water Resources Water Revenue, Prere.	5.000%	12/1/24	4,075	4,191	California Educational Facilities Authority College & University Revenue	5.000%	4/1/31	1,030	1,070
California Department of Water Resources Water Revenue, Prere.	5.000%	12/1/27	1,130	1,236					

California Intermediate-Term Tax-Exempt Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)
California Educational Facilities Authority College & University Revenue	5.000%	4/1/31	475	539	California Educational Facilities Authority College & University Revenue	5.000%	3/15/39	2,955	3,483
California Educational Facilities Authority College & University Revenue	5.000%	10/1/31	850	929	California Educational Facilities Authority College & University Revenue	5.000%	4/1/40	1,130	1,189
California Educational Facilities Authority College & University Revenue	5.000%	10/1/31	100	101	California Educational Facilities Authority College & University Revenue	5.250%	4/1/40	19,725	23,766
California Educational Facilities Authority College & University Revenue	5.000%	12/1/31	2,280	2,379	California Educational Facilities Authority College & University Revenue	5.000%	6/1/43	10,000	11,732
California Educational Facilities Authority College & University Revenue	5.000%	4/1/32	1,000	1,039	California Educational Facilities Authority College & University Revenue TOB VRDO	3.460%	6/1/23	22,850	22,850
California Educational Facilities Authority College & University Revenue	5.000%	10/1/32	445	485	California Educational Facilities Authority College & University Revenue, ETM	5.000%	10/1/25	5,125	5,362
California Educational Facilities Authority College & University Revenue	5.000%	12/1/32	3,170	3,301	California Educational Facilities Authority College & University Revenue, Prere.	4.000%	1/1/26	3,590	3,680
California Educational Facilities Authority College & University Revenue	5.000%	4/1/33	1,545	1,603	California Educational Facilities Authority College & University Revenue, Prere.	4.000%	1/1/26	3,350	3,434
California Educational Facilities Authority College & University Revenue	5.000%	4/1/33	575	606	California Enterprise Development Authority Local or Guaranteed Housing Revenue (M @ College Project)	5.000%	8/1/23	250	250
California Educational Facilities Authority College & University Revenue	5.000%	4/1/33	775	835	California Enterprise Development Authority Local or Guaranteed Housing Revenue (M @ College Project)	5.000%	8/1/25	305	310
California Educational Facilities Authority College & University Revenue	5.000%	4/1/34	2,625	2,727	California Enterprise Development Authority Local or Guaranteed Housing Revenue (M @ College Project)	5.000%	8/1/27	730	760
California Educational Facilities Authority College & University Revenue	5.000%	4/1/34	625	658	California Enterprise Development Authority Local or Guaranteed Housing Revenue (M @ College Project)	5.000%	8/1/29	625	664
California Educational Facilities Authority College & University Revenue	5.000%	4/1/34	905	976	California Enterprise Development Authority Local or Guaranteed Housing Revenue (M @ College Project)	5.000%	8/1/30	290	310
California Educational Facilities Authority College & University Revenue	5.000%	12/1/34	1,210	1,257	California Enterprise Development Authority Local or Guaranteed Housing Revenue (M @ College Project)	5.000%	8/1/35	585	614
California Educational Facilities Authority College & University Revenue	5.000%	4/1/35	3,180	3,294	California Enterprise Development Authority Local or Guaranteed Housing Revenue (M @ College Project)	5.000%	8/1/40	1,495	1,532
California Educational Facilities Authority College & University Revenue	5.000%	10/1/35	100	101	California GO	5.000%	4/1/24	2,500	2,540
California Educational Facilities Authority College & University Revenue	5.000%	12/1/35	1,335	1,380	California GO	5.000%	8/1/24	1,025	1,048
California Educational Facilities Authority College & University Revenue	5.000%	4/1/36	1,120	1,195	California GO	5.000%	9/1/24	1,150	1,178
California Educational Facilities Authority College & University Revenue	0.000%	10/1/36	4,585	2,685	California GO	5.000%	11/1/24	2,255	2,317
California Educational Facilities Authority College & University Revenue	5.000%	4/1/37	530	562	California GO	5.500%	2/1/25	8,575	8,911
California Educational Facilities Authority College & University Revenue	5.000%	10/1/37	885	933	California GO	4.000%	3/1/25	1,485	1,509
California Educational Facilities Authority College & University Revenue	5.000%	10/1/37	500	505	California GO	5.000%	3/1/25	1,735	1,792
California Educational Facilities Authority College & University Revenue	5.000%	12/1/37	1,765	1,802	California GO	5.000%	4/1/25	38,625	39,969
California Educational Facilities Authority College & University Revenue	5.000%	10/1/38	620	653	California GO	5.000%	8/1/25	1,665	1,731
					California GO	5.000%	8/1/25	10,185	10,587
					California GO	5.000%	8/1/25	12,430	12,921
					California GO	5.000%	9/1/25	4,895	5,095
					California GO	5.000%	9/1/25	25	25
					California GO	5.000%	11/1/25	7,205	7,374
					California GO	5.000%	3/1/26	11,030	11,379
					California GO	5.000%	4/1/26	5,000	5,279
					California GO	5.000%	4/1/26	2,620	2,766
					California GO	5.000%	8/1/26	18,880	20,032
					California GO	5.000%	8/1/26	20,695	21,958

California Intermediate-Term Tax-Exempt Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)	
California GO	5.000%	8/1/26	21,110	22,398		California GO	5.000%	9/1/31	5,655	6,022
California GO	5.000%	8/1/26	23,250	24,668		California GO	5.000%	9/1/31	5,455	6,376
California GO	5.000%	9/1/26	720	765		California GO	5.000%	9/1/31	9,450	11,046
California GO	5.000%	9/1/26	2,700	2,813	9	California GO	4.000%	11/1/31	15,000	15,594
California GO	5.000%	9/1/26	5,540	5,888		California GO	5.000%	11/1/31	1,705	1,856
California GO	5.000%	10/1/26	26,620	28,342		California GO	5.000%	11/1/31	3,300	3,806
California GO	5.000%	10/1/26	1,385	1,475		California GO	5.000%	11/1/31	4,000	4,613
California GO	5.000%	10/1/26	10,040	10,596		California GO	5.000%	11/1/31	4,000	4,687
California GO	5.000%	10/1/26	8,590	9,146		California GO	5.000%	12/1/31	1,000	1,060
California GO	4.000%	11/1/26	2,540	2,619		California GO	5.000%	3/1/32	1,000	1,139
California GO	5.000%	11/1/26	4,705	5,018		California GO	5.000%	4/1/32	15,025	17,684
California GO	5.000%	11/1/26	9,160	9,769		California GO	5.000%	4/1/32	765	900
California GO	5.000%	4/1/27	8,575	9,252		California GO	5.000%	8/1/32	5,000	5,206
California GO	3.500%	8/1/27	16,345	16,526	1	California GO	5.250%	8/1/32	19,680	23,509
California GO	5.000%	8/1/27	3,315	3,524		California GO	5.250%	8/1/32	2,025	2,119
California GO	5.000%	8/1/27	10,515	11,179		California GO	4.000%	9/1/32	6,280	6,440
California GO	5.000%	8/1/27	3,160	3,294		California GO	5.000%	9/1/32	15,110	16,073
California GO	4.000%	9/1/27	5,745	5,973		California GO	5.000%	9/1/32	6,000	6,997
California GO	5.000%	10/1/27	8,095	8,806		California GO	5.000%	9/1/32	2,750	3,256
California GO	5.000%	10/1/27	8,280	8,754		California GO	5.000%	9/1/32	8,650	8,679
California GO	5.000%	10/1/27	19,805	21,545		California GO	5.000%	10/1/32	22,325	22,803
California GO	5.000%	11/1/27	5,175	5,640		California GO	5.000%	10/1/32	5,380	6,376
California GO	5.000%	11/1/27	25,135	27,393		California GO	4.000%	11/1/32	12,175	12,649
California GO	5.000%	12/1/27	12,240	13,364		California GO	5.000%	11/1/32	1,860	2,069
California GO	5.000%	4/1/28	10,185	11,210		California GO	5.000%	12/1/32	1,000	1,059
California GO	5.000%	8/1/28	1,905	2,030		California GO	5.000%	3/1/33	4,395	4,542
California GO	5.000%	8/1/28	6,510	6,796		California GO	5.000%	3/1/33	4,785	5,440
California GO	5.000%	8/1/28	20,355	22,069		California GO	5.000%	4/1/33	2,615	2,923
California GO	4.000%	9/1/28	7,000	7,231		California GO	5.000%	4/1/33	13,000	13,175
California GO	4.000%	9/1/28	5,805	6,106		California GO	5.000%	4/1/33	2,405	2,824
California GO	5.000%	9/1/28	17,715	18,907		California GO	4.000%	8/1/33	15,190	15,559
California GO	5.000%	9/1/28	4,500	4,997		California GO	5.000%	8/1/33	1,270	1,349
California GO	5.000%	10/1/28	15,000	16,687		California GO	5.000%	8/1/33	3,495	3,560
California GO	5.000%	10/1/28	6,000	6,675		California GO	4.000%	9/1/33	750	769
California GO	5.000%	11/1/28	12,375	13,485		California GO	5.000%	9/1/33	25,075	26,674
California GO	5.000%	11/1/28	4,165	4,641		California GO	5.000%	9/1/33	7,040	8,309
California GO	5.000%	11/1/28	20,000	22,288		California GO	3.000%	10/1/33	2,150	2,057
California GO	5.000%	12/1/28	7,750	8,652		California GO	4.000%	10/1/33	1,500	1,599
California GO	5.000%	4/1/29	10,000	11,225		California GO	5.000%	10/1/33	7,000	7,093
California GO	5.000%	5/1/29	17,945	18,224		California GO	3.000%	11/1/33	5,000	4,778
California GO	5.000%	8/1/29	10,840	11,550		California GO	4.000%	11/1/33	12,500	12,967
California GO	5.000%	8/1/29	44,340	47,245		California GO	4.000%	8/1/34	18,290	18,743
California GO	4.000%	9/1/29	9,005	9,562		California GO	5.000%	8/1/34	5,160	5,578
California GO	5.000%	9/1/29	3,225	3,442		California GO	4.000%	9/1/34	3,400	3,486
California GO	5.000%	9/1/29	9,425	10,059		California GO	4.000%	9/1/34	26,130	26,792
California GO	5.000%	9/1/29	4,500	5,092		California GO	5.000%	9/1/34	1,190	1,239
California GO	5.000%	10/1/29	20,025	21,206		California GO	5.000%	9/1/34	22,760	24,127
California GO	5.000%	10/1/29	7,855	8,727		California GO	5.000%	9/1/34	5,700	6,704
California GO	5.000%	10/1/29	5,000	5,666		California GO	3.000%	10/1/34	1,150	1,086
California GO	5.000%	10/1/29	20,000	22,665		California GO	4.000%	10/1/34	1,400	1,485
California GO	5.000%	12/1/29	3,500	3,978		California GO	5.000%	10/1/34	9,200	9,392
California GO	5.000%	4/1/30	6,240	7,127		California GO	5.000%	10/1/34	5,000	5,924
California GO	5.000%	4/1/30	4,285	4,894		California GO	4.000%	11/1/34	10,895	11,253
California GO	5.000%	8/1/30	19,935	21,209		California GO	5.000%	11/1/34	5,550	6,345
California GO	5.000%	8/1/30	2,610	2,833		California GO	5.000%	12/1/34	5,000	5,720
California GO	5.000%	8/1/30	6,555	6,974		California GO	5.000%	3/1/35	13,890	15,734
California GO	5.000%	9/1/30	9,180	9,576		California GO	5.000%	4/1/35	40,260	40,791
California GO	5.000%	9/1/30	7,920	9,111		California GO	5.000%	4/1/35	7,865	9,186
California GO	5.000%	10/1/30	5,800	5,926		California GO	5.000%	4/1/35	18,860	20,797
California GO	5.000%	10/1/30	1,935	2,186		California GO	3.500%	8/1/35	1,185	1,180
California GO	4.000%	11/1/30	14,470	15,113		California GO	5.000%	8/1/35	9,015	9,511
California GO	5.000%	11/1/30	11,835	12,893		California GO	5.000%	8/1/35	21,500	22,294
California GO	5.000%	4/1/31	12,445	14,455		California GO	5.000%	9/1/35	5,000	5,280
California GO	5.000%	4/1/31	10,000	11,615		California GO	5.000%	9/1/35	3,850	4,509
California GO	5.000%	8/1/31	10,015	10,337		California GO	3.000%	10/1/35	9,185	8,518
California GO	5.000%	8/1/31	22,300	23,712		California GO	5.000%	10/1/35	16,640	17,454
California GO	5.250%	8/1/31	5,755	6,024		California GO	5.000%	10/1/35	2,500	2,949



California Intermediate-Term Tax-Exempt Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)
California GO	4.000%	11/1/35	2,610	2,731	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	4.000%	3/1/24	3,025	3,030
California GO	5.000%	11/1/35	1,000	1,081	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	5/15/24	1,340	1,360
California GO	5.000%	11/1/35	3,810	4,120	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	6/1/24	320	324
California GO	5.000%	11/1/35	4,000	4,557	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	7/1/24	370	376
California GO	5.000%	12/1/35	7,220	8,230	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	11/1/24	850	869
California GO	4.000%	3/1/36	27,355	28,438	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	11/15/24	1,175	1,206
California GO	5.000%	4/1/36	16,375	16,587	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	11/15/24	1,700	1,702
California GO	5.000%	8/1/36	2,965	3,121	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	4.000%	3/1/25	3,355	3,370
California GO	5.000%	9/1/36	14,705	15,495	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	5/15/25	1,650	1,704
California GO	5.000%	9/1/36	4,070	4,711	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	6/1/25	445	456
California GO	5.000%	9/1/36	7,655	8,861	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	7/1/25	500	518
California GO	3.000%	10/1/36	9,815	8,918	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	7/1/25	3,115	3,193
California GO	4.000%	10/1/36	5,550	5,728	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	10/1/25	3,610	3,689
California GO	5.000%	10/1/36	8,000	9,321	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	4.000%	3/1/40	11,035	11,175
California GO	5.000%	11/1/36	4,180	4,506	California GO	3.000%	11/1/40	2,350	1,991
California GO	5.000%	12/1/36	5,350	6,039	California GO	4.000%	11/1/40	2,890	2,930
California GO	4.000%	3/1/37	5,500	5,671	California GO	4.000%	10/1/41	31,925	32,245
California GO	5.000%	4/1/37	21,895	22,175	California GO	5.000%	10/1/41	18,065	20,052
California GO	3.000%	10/1/37	8,250	7,362	California GO	3.000%	11/1/41	1,375	1,149
California GO	4.000%	10/1/37	8,655	8,875	California GO	5.000%	4/1/42	5,000	5,320
California GO	4.000%	10/1/37	6,125	6,317	California GO	4.000%	9/1/42	4,610	4,640
California GO	4.000%	10/1/37	5,000	5,157	California GO	5.000%	9/1/42	21,970	24,646
California GO	5.000%	10/1/37	26,580	30,104	California GO	5.000%	10/1/42	30,000	32,436
California GO	4.000%	11/1/37	5,200	5,356	California GO	5.000%	10/1/42	10,000	11,283
California GO	5.000%	11/1/37	7,000	7,621	California GO	4.750%	12/1/42	2,250	2,394
California GO	5.000%	11/1/37	10,050	10,788	California GO	2.375%	10/1/46	2,500	1,707
California GO	5.000%	11/1/37	12,980	14,876	California GO	5.500%	12/1/52	4,985	5,573
California GO	4.550%	12/1/37	1,000	1,069	8 California GO VRDO	2.450%	6/1/23	12,605	12,605
California GO	4.000%	3/1/38	19,120	19,583	California GO, Prere.	5.000%	10/1/35	860	908
California GO	5.000%	4/1/38	1,235	1,351	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	6/1/23	305	305
California GO	5.000%	4/1/38	10,115	10,240	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	3.000%	8/1/23	340	339
California GO	4.000%	11/1/38	9,000	9,241	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	8/15/23	340	341
California GO	5.000%	9/1/39	7,120	8,086	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	8/15/23	1,855	1,856
California GO	4.000%	10/1/39	14,145	14,379	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	11/15/23	1,520	1,522
California GO	4.000%	10/1/39	1,685	1,726	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	10/1/26	2,700	2,764
California GO	5.000%	10/1/39	2,500	2,857	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	6/1/26	470	489
California GO	5.000%	11/1/39	13,090	14,194	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	7/1/26	750	779
California GO	4.000%	3/1/40	11,035	11,175	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	7/1/26	3,165	3,292
California GO	3.000%	11/1/40	2,350	1,991	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	3.000%	8/1/26	450	436
California GO	4.000%	11/1/40	2,890	2,930	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	10/1/26	2,700	2,764
California GO	4.000%	10/1/41	31,925	32,245					
California GO	5.000%	10/1/41	18,065	20,052					
California GO	3.000%	11/1/41	1,375	1,149					
California GO	5.000%	4/1/42	5,000	5,320					
California GO	4.000%	9/1/42	4,610	4,640					
California GO	5.000%	9/1/42	21,970	24,646					
California GO	5.000%	10/1/42	30,000	32,436					
California GO	5.000%	10/1/42	10,000	11,283					
California GO	4.750%	12/1/42	2,250	2,394					
California GO	2.375%	10/1/46	2,500	1,707					
California GO	5.500%	12/1/52	4,985	5,573					

California Intermediate-Term Tax-Exempt Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	11/15/26	1,000	1,006	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	7/1/29	855	893
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	11/15/26	6,980	7,302	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	3.000%	8/1/29	500	476
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	2/1/27	1,250	1,327	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	4.000%	11/1/29	1,000	1,072
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	4.000%	3/1/27	5,210	5,269	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	11/1/29	850	961
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	5/15/27	275	295	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	11/15/29	165	178
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	6/1/27	370	390	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	11/15/29	7,250	7,613
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	7/1/27	3,275	3,460	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	11/15/29	875	934
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	10/1/27	340	348	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	11/15/29	1,750	1,786
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	11/1/27	1,110	1,214	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	2/1/30	1,520	1,618
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	11/15/27	1,000	1,087	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	2/1/30	2,205	2,273
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	11/15/27	500	510	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	4.000%	3/1/30	95	95
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	11/15/27	2,000	2,001	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	6/1/30	1,900	2,054
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	2/1/28	3,000	3,090	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	3.000%	8/1/30	210	198
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	4.000%	3/1/28	1,500	1,517	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	8/15/30	1,730	1,826
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	6/1/28	515	549	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	8/15/30	2,640	2,763
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	7/1/28	880	918	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	10/1/30	2,015	2,124
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	7/1/28	3,325	3,570	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	10/1/30	4,000	4,096
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	10/1/28	1,840	1,886	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	11/1/30	1,085	1,228
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	11/1/28	700	776	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	11/1/30	615	704
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	11/1/28	700	776	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	11/15/30	1,200	1,260
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	11/15/28	1,250	1,333	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	11/15/30	1,180	1,259
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	11/15/28	875	946	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	11/15/30	1,500	1,531
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	11/15/28	575	586	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	2/1/31	5,930	6,113
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	6/1/29	540	581	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	4.000%	3/1/31	2,085	2,085

California Intermediate-Term Tax-Exempt Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	6/1/31	7,990	8,642	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	11/15/32	3,170	3,416
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	7/1/31	870	909	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	2/1/33	3,105	3,299
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	8/15/31	1,300	1,371	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	2/1/33	3,295	3,393
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	8/15/31	235	245	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	4.000%	3/1/33	5,055	4,990
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	10/1/31	2,200	2,318	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	4/1/33	2,500	2,710
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	10/1/31	5,000	5,113	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	6/1/33	2,730	2,948
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	11/1/31	1,000	1,131	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	8/15/33	3,540	3,730
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	11/1/31	750	876	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	8/15/33	620	642
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	11/1/31	600	701	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	10/1/33	5,045	5,144
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	11/15/31	1,935	2,032	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	11/1/33	1,310	1,479
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	11/15/31	1,275	1,360	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	11/15/33	2,960	3,186
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	11/15/31	1,400	1,510	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	11/15/33	405	436
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	11/15/31	890	908	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	11/15/33	3,580	3,812
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	3.750%	2/1/32	1,205	1,233	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	2/1/34	2,510	2,665
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	2/1/32	2,610	2,689	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	2/1/34	3,310	3,408
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	4.000%	3/1/32	2,765	2,747	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	4.000%	3/1/34	2,730	2,681
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	4/1/32	4,315	4,680	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	4/1/34	1,525	1,652
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	6/1/32	8,360	9,034	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	6/1/34	2,870	3,111
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	8/15/32	1,780	1,876	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	4.000%	8/15/34	1,035	1,030
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	8/15/32	5,000	5,305	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	4.000%	8/15/34	1,520	1,534
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	8/15/32	370	386	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	8/15/34	1,890	2,002
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	4.000%	11/1/32	500	524	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	4.000%	10/1/34	2,250	2,272
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	11/15/32	3,810	4,106	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	10/1/34	5,650	5,757
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	11/15/32	1,425	1,519	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	4.000%	11/1/34	1,020	1,063

California Intermediate-Term Tax-Exempt Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	4.000%	11/1/34	905	943	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	8/15/36	4,100	4,205
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	11/1/34	1,210	1,363	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	4.000%	10/1/36	3,445	3,454
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	11/15/34	435	467	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	3.000%	11/1/36	1,455	1,286
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	11/15/34	4,065	4,322	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	4.000%	11/1/36	250	255
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	11/15/34	400	426	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	11/15/36	4,615	4,871
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	11/15/34	700	713	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	11/15/36	5,230	5,567
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	2/1/35	4,500	4,755	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	11/15/36	1,050	1,109
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	2/1/35	4,020	4,132	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	11/15/36	6,745	7,179
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	4.000%	3/1/35	2,910	2,842	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	11/15/36	760	816
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	4.000%	4/1/35	3,700	3,703	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	4.000%	4/1/37	12,490	12,251
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	8/15/35	3,650	3,761	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	8/15/37	2,360	2,408
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	4.000%	10/1/35	8,010	8,057	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	3.000%	11/1/37	3,500	3,034
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	4.000%	11/1/35	240	247	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	3.000%	11/1/37	4,995	4,331
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	4.000%	11/1/35	1,500	1,545	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	4.000%	11/1/37	270	273
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	11/15/35	3,200	3,391	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	11/15/37	28,320	29,993
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	11/15/35	7,515	8,039	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	11/15/37	10,460	11,078
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	11/15/35	550	584	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	11/15/37	800	810
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	11/15/35	10,785	11,536	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	4.000%	4/1/38	4,600	4,494
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	11/15/35	1,595	1,623	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	4.000%	6/1/38	2,445	2,386
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	11/15/35	3,000	3,000	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	3.000%	11/1/38	3,750	3,199
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	11/15/35	750	810	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	3.000%	11/1/38	3,835	3,276
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	2/1/36	3,000	3,154	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	4.000%	11/1/38	20,000	20,072
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	4.000%	4/1/36	11,460	11,333	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	4.000%	11/1/38	365	367
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	6/1/36	3,160	3,373	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	11/15/38	8,060	8,514

California Intermediate-Term Tax-Exempt Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)	
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	11/15/38	1,835	1,855		California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue PUT	5.000%	9/1/28	11,500	12,110
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	11/15/38	9,385	9,913		California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue PUT	5.000%	11/1/29	4,955	5,531
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	3.000%	3/1/39	1,000	809		California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue PUT, Prere.	5.000%	10/1/39	23,315	24,264
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	4.000%	4/1/39	530	516	3.8	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue TOB VRDO	3.610%	6/1/23	26,621	26,621
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	4.000%	6/1/39	2,585	2,494		California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue, Prere.	5.000%	7/1/23	6,690	6,698
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	4.000%	8/15/39	775	780		California Health Facilities Financing Authority Revenue	5.000%	7/1/26	4,180	4,347
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	3.000%	11/1/39	7,375	6,219		California Health Facilities Financing Authority Revenue	5.000%	7/1/27	4,305	4,548
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	11/15/39	1,440	1,453		California Health Facilities Financing Authority Revenue	5.000%	7/1/28	4,405	4,730
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	4.000%	4/1/40	7,465	7,229		California Housing Finance Agency Local or Guaranteed Housing Revenue	4.000%	3/20/33	51,552	49,769
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	8/1/40	700	721		California Housing Finance Agency Local or Guaranteed Housing Revenue	4.250%	1/15/35	11,113	11,025
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	4.000%	8/15/40	5,640	5,650		California Housing Finance Agency Local or Guaranteed Housing Revenue	3.750%	3/25/35	63,290	61,148
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	4.000%	11/1/40	690	691		California Housing Finance Agency Local or Guaranteed Housing Revenue	3.500%	11/20/35	55,639	51,660
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	8/15/41	17,390	19,159		California Housing Finance Agency Local or Guaranteed Housing Revenue	3.250%	8/20/36	52,546	46,944
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	2.125%	11/1/41	5,000	3,429		California Housing Finance Agency Local or Guaranteed Housing Revenue	4.375%	9/20/36	17,000	16,796
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	8/15/42	4,900	4,952	3	California Housing Finance Agency Local or Guaranteed Housing Revenue PUT	4.500%	9/1/23	15,600	15,593
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	8/15/43	7,000	7,111		California Infrastructure & Economic Development Bank Charter School Aid Revenue	4.000%	11/1/26	560	567
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	3.000%	4/1/44	1,000	759		California Infrastructure & Economic Development Bank Charter School Aid Revenue	4.000%	11/1/27	555	565
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	4.000%	11/1/32	225	236		California Infrastructure & Economic Development Bank Charter School Aid Revenue	4.000%	11/1/28	500	511
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue PUT	3.000%	3/1/24	12,300	12,203		California Infrastructure & Economic Development Bank Charter School Aid Revenue	4.000%	11/1/29	600	613
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue PUT	4.000%	10/1/24	1,030	1,031		California Infrastructure & Economic Development Bank Charter School Aid Revenue	4.000%	11/1/30	500	508
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue PUT	3.000%	8/15/25	10,000	10,003		California Infrastructure & Economic Development Bank Charter School Aid Revenue	5.000%	11/1/31	795	861
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue PUT	2.000%	10/1/25	10,000	9,593		California Infrastructure & Economic Development Bank Charter School Aid Revenue	5.000%	11/1/32	750	810
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue PUT	5.000%	10/1/25	17,655	18,105		California Infrastructure & Economic Development Bank Charter School Aid Revenue	5.000%	11/1/33	525	566
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue PUT	5.000%	10/1/27	27,890	29,397						

California Intermediate-Term Tax-Exempt Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)
California Infrastructure & Economic Development Bank Charter School Aid Revenue	5.000%	11/1/35	1,570	1,673	California Infrastructure & Economic Development Bank Lease (Abatement) Revenue	5.000%	8/1/37	1,365	1,489
California Infrastructure & Economic Development Bank Charter School Aid Revenue	4.000%	11/1/36	850	828	California Infrastructure & Economic Development Bank Lease (Abatement) Revenue	5.000%	8/1/38	1,260	1,368
California Infrastructure & Economic Development Bank Charter School Aid Revenue	4.000%	11/1/38	1,785	1,710	California Infrastructure & Economic Development Bank Lease (Abatement) Revenue	5.000%	8/1/39	2,710	2,934
California Infrastructure & Economic Development Bank Charter School Aid Revenue	4.000%	11/1/40	1,935	1,818	California Infrastructure & Economic Development Bank Miscellaneous Revenue	5.000%	7/1/23	250	250
California Infrastructure & Economic Development Bank College & University Revenue	5.000%	5/15/37	2,500	2,701	California Infrastructure & Economic Development Bank Miscellaneous Revenue	5.000%	7/1/24	610	619
California Infrastructure & Economic Development Bank Health, Hospital, Nursing Home Revenue (Sanford Consortium Project)	5.000%	5/15/28	1,105	1,176	California Infrastructure & Economic Development Bank Miscellaneous Revenue	5.000%	7/1/26	800	847
California Infrastructure & Economic Development Bank Health, Hospital, Nursing Home Revenue (Sanford Consortium Project)	5.000%	5/15/29	740	789	California Infrastructure & Economic Development Bank Miscellaneous Revenue	5.000%	9/1/26	860	911
California Infrastructure & Economic Development Bank Health, Hospital, Nursing Home Revenue (Sanford Consortium Project)	5.000%	5/15/30	1,095	1,168	California Infrastructure & Economic Development Bank Miscellaneous Revenue	5.000%	7/1/27	1,775	1,875
California Infrastructure & Economic Development Bank Health, Hospital, Nursing Home Revenue (Sanford Consortium Project)	5.000%	5/15/31	1,225	1,307	California Infrastructure & Economic Development Bank Miscellaneous Revenue	5.000%	9/1/27	840	892
California Infrastructure & Economic Development Bank Health, Hospital, Nursing Home Revenue (Sanford Consortium Project)	5.000%	5/15/32	1,140	1,216	California Infrastructure & Economic Development Bank Miscellaneous Revenue	5.000%	9/1/28	595	634
California Infrastructure & Economic Development Bank Health, Hospital, Nursing Home Revenue (Sanford Consortium Project)	5.000%	5/15/33	1,110	1,183	California Infrastructure & Economic Development Bank Miscellaneous Revenue	4.000%	7/1/29	985	1,011
California Infrastructure & Economic Development Bank Health, Hospital, Nursing Home Revenue (Sanford Consortium Project)	5.000%	5/15/34	2,850	3,042	California Infrastructure & Economic Development Bank Miscellaneous Revenue	5.000%	9/1/29	1,000	1,065
California Infrastructure & Economic Development Bank Lease (Abatement) Revenue	4.000%	8/1/24	525	529	California Infrastructure & Economic Development Bank Miscellaneous Revenue	4.000%	9/1/31	1,760	1,799
California Infrastructure & Economic Development Bank Lease (Abatement) Revenue	4.000%	8/1/25	570	578	California Infrastructure & Economic Development Bank Miscellaneous Revenue	5.000%	9/1/32	2,515	2,683
California Infrastructure & Economic Development Bank Lease (Abatement) Revenue	5.000%	8/1/27	1,150	1,240	California Infrastructure & Economic Development Bank Miscellaneous Revenue PUT	0.390%	1/1/24	1,650	1,621
California Infrastructure & Economic Development Bank Lease (Abatement) Revenue	5.000%	8/1/28	580	638	California Infrastructure & Economic Development Bank Miscellaneous Revenue PUT	3.000%	10/1/26	4,115	4,077
California Infrastructure & Economic Development Bank Lease (Abatement) Revenue	5.000%	8/1/29	1,710	1,913	California Infrastructure & Economic Development Bank Miscellaneous Revenue, ETM	5.000%	10/1/26	1,510	1,611
California Infrastructure & Economic Development Bank Lease (Abatement) Revenue	5.000%	8/1/31	1,555	1,742	California Infrastructure & Economic Development Bank Private Schools Revenue PUT	1.750%	8/1/26	15,560	14,413
California Infrastructure & Economic Development Bank Lease (Abatement) Revenue	5.000%	8/1/32	1,800	2,015	California Infrastructure & Economic Development Bank Recreational Revenue	5.000%	5/1/24	1,300	1,316
California Infrastructure & Economic Development Bank Lease (Abatement) Revenue	5.000%	8/1/34	660	737	California Infrastructure & Economic Development Bank Recreational Revenue	5.000%	1/1/25	12,595	12,910
California Infrastructure & Economic Development Bank Lease (Abatement) Revenue	5.000%	8/1/35	1,000	1,108	California Infrastructure & Economic Development Bank Recreational Revenue	5.000%	5/1/25	1,365	1,404
California Infrastructure & Economic Development Bank Lease (Abatement) Revenue	5.000%	8/1/36	2,500	2,747	California Infrastructure & Economic Development Bank Recreational Revenue	5.000%	5/1/26	1,430	1,498
					California Infrastructure & Economic Development Bank Recreational Revenue	5.000%	5/1/26	1,245	1,304
					California Infrastructure & Economic Development Bank Recreational Revenue	5.000%	7/1/26	4,150	4,337

California Intermediate-Term Tax-Exempt Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)
California Infrastructure & Economic Development Bank Recreational Revenue	5.000%	5/1/27	1,500	1,589	California Municipal Finance Authority College & University Revenue	5.000%	10/1/25	550	559
California Infrastructure & Economic Development Bank Recreational Revenue	5.000%	1/1/28	7,905	8,477	California Municipal Finance Authority College & University Revenue	5.000%	11/1/25	605	632
California Infrastructure & Economic Development Bank Recreational Revenue	5.000%	11/1/29	12,000	13,598	California Municipal Finance Authority College & University Revenue	5.000%	1/1/26	1,975	2,020
California Infrastructure & Economic Development Bank Recreational Revenue	5.000%	11/1/30	10,060	11,649	California Municipal Finance Authority College & University Revenue	5.000%	10/1/26	300	308
California Infrastructure & Economic Development Bank Recreational Revenue	4.000%	5/1/36	2,810	2,840	California Municipal Finance Authority College & University Revenue	5.000%	10/1/26	715	734
California Infrastructure & Economic Development Bank Recreational Revenue	4.000%	5/1/37	4,220	4,222	California Municipal Finance Authority College & University Revenue	5.000%	11/1/26	635	677
California Infrastructure & Economic Development Bank Recreational Revenue	4.000%	5/1/38	4,140	4,090	California Municipal Finance Authority College & University Revenue	5.000%	1/1/27	1,170	1,209
California Infrastructure & Economic Development Bank Recreational Revenue PUT	1.200%	6/1/28	49,000	42,310	California Municipal Finance Authority College & University Revenue	5.000%	4/1/27	1,000	1,003
<sup>6</sup> California Infrastructure & Economic Development Bank Recreational Revenue, SIFMA Municipal Swap Index Yield + 0.350%	3.760%	8/1/47	2,500	2,469	California Municipal Finance Authority College & University Revenue	5.000%	6/1/27	2,565	2,754
California Infrastructure & Economic Development Bank Water Revenue	4.000%	10/1/40	7,000	7,167	California Municipal Finance Authority College & University Revenue	5.000%	10/1/27	1,210	1,254
<sup>3</sup> California Municipal Finance Authority Charter School Aid Revenue	4.000%	7/1/26	2,465	2,387	California Municipal Finance Authority College & University Revenue	5.000%	10/1/27	660	684
California Municipal Finance Authority College & University Revenue	5.000%	6/1/23	625	625	California Municipal Finance Authority College & University Revenue	4.000%	11/1/27	500	520
California Municipal Finance Authority College & University Revenue	5.000%	10/1/23	340	341	California Municipal Finance Authority College & University Revenue	5.000%	11/1/27	680	740
California Municipal Finance Authority College & University Revenue	5.000%	11/1/23	1,620	1,630	California Municipal Finance Authority College & University Revenue	5.000%	1/1/28	860	899
California Municipal Finance Authority College & University Revenue	5.000%	4/1/24	1,325	1,323	California Municipal Finance Authority College & University Revenue	5.000%	4/1/28	1,140	1,143
California Municipal Finance Authority College & University Revenue	5.000%	6/1/24	410	416	California Municipal Finance Authority College & University Revenue	5.000%	10/1/28	1,020	1,069
California Municipal Finance Authority College & University Revenue	5.000%	10/1/24	375	378	California Municipal Finance Authority College & University Revenue	5.000%	10/1/28	520	540
California Municipal Finance Authority College & University Revenue	5.000%	10/1/24	275	278	California Municipal Finance Authority College & University Revenue	5.000%	11/1/28	700	775
California Municipal Finance Authority College & University Revenue	5.000%	11/1/24	550	561	California Municipal Finance Authority College & University Revenue	5.000%	1/1/29	500	519
California Municipal Finance Authority College & University Revenue	5.000%	1/1/25	650	656	California Municipal Finance Authority College & University Revenue	5.000%	10/1/29	810	842
California Municipal Finance Authority College & University Revenue	5.000%	4/1/25	1,180	1,178	California Municipal Finance Authority College & University Revenue	5.000%	10/1/29	450	472
California Municipal Finance Authority College & University Revenue	5.000%	6/1/25	1,000	1,033	California Municipal Finance Authority College & University Revenue	5.000%	11/1/29	500	558
California Municipal Finance Authority College & University Revenue	5.000%	10/1/25	305	310	California Municipal Finance Authority College & University Revenue	5.000%	11/1/29	300	335
					California Municipal Finance Authority College & University Revenue	5.000%	1/1/30	785	816

California Intermediate-Term Tax-Exempt Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)
California Municipal Finance Authority College & University Revenue	5.000%	10/1/30	585	608	California Municipal Finance Authority College & University Revenue	5.000%	10/1/35	225	232
California Municipal Finance Authority College & University Revenue	5.000%	10/1/30	225	236	California Municipal Finance Authority College & University Revenue	4.000%	11/1/35	645	662
California Municipal Finance Authority College & University Revenue	5.000%	11/1/30	525	595	California Municipal Finance Authority College & University Revenue	5.000%	1/1/36	1,960	2,009
California Municipal Finance Authority College & University Revenue	5.000%	11/1/30	300	340	California Municipal Finance Authority College & University Revenue	4.000%	10/1/36	175	165
California Municipal Finance Authority College & University Revenue	5.000%	1/1/31	1,020	1,059	California Municipal Finance Authority College & University Revenue	5.000%	10/1/36	745	763
California Municipal Finance Authority College & University Revenue	5.000%	10/1/31	2,140	2,221	California Municipal Finance Authority College & University Revenue	5.000%	10/1/36	1,250	1,283
California Municipal Finance Authority College & University Revenue	5.000%	10/1/31	225	235	California Municipal Finance Authority College & University Revenue	5.000%	10/1/36	1,000	1,088
California Municipal Finance Authority College & University Revenue	5.000%	11/1/31	650	734	California Municipal Finance Authority College & University Revenue	4.000%	11/1/36	850	860
California Municipal Finance Authority College & University Revenue	5.000%	1/1/32	855	886	California Municipal Finance Authority College & University Revenue	5.000%	1/1/37	1,645	1,678
California Municipal Finance Authority College & University Revenue	4.000%	10/1/32	120	117	California Municipal Finance Authority College & University Revenue	4.000%	10/1/37	170	157
California Municipal Finance Authority College & University Revenue	5.000%	10/1/32	1,190	1,234	California Municipal Finance Authority College & University Revenue	5.000%	10/1/37	575	587
California Municipal Finance Authority College & University Revenue	5.000%	11/1/32	725	813	California Municipal Finance Authority College & University Revenue	5.000%	10/1/37	600	648
California Municipal Finance Authority College & University Revenue	5.000%	1/1/33	860	889	California Municipal Finance Authority College & University Revenue	4.000%	11/1/37	375	377
California Municipal Finance Authority College & University Revenue	4.000%	10/1/33	120	117	California Municipal Finance Authority College & University Revenue	5.000%	10/1/38	1,000	1,076
California Municipal Finance Authority College & University Revenue	5.000%	10/1/33	1,125	1,171	California Municipal Finance Authority College & University Revenue	4.000%	11/1/38	875	877
California Municipal Finance Authority College & University Revenue	5.000%	11/1/33	720	803	California Municipal Finance Authority College & University Revenue	5.000%	10/1/39	835	895
California Municipal Finance Authority College & University Revenue	5.000%	1/1/34	1,160	1,198	California Municipal Finance Authority College & University Revenue	5.000%	10/1/39	1,230	1,250
California Municipal Finance Authority College & University Revenue	4.000%	10/1/34	150	145	California Municipal Finance Authority College & University Revenue	4.000%	11/1/39	600	595
California Municipal Finance Authority College & University Revenue	5.000%	10/1/34	570	589	California Municipal Finance Authority College & University Revenue	4.000%	11/1/40	540	532
California Municipal Finance Authority College & University Revenue	5.000%	10/1/34	1,225	1,271	California Municipal Finance Authority College & University Revenue	3.000%	10/1/41	1,810	1,324
California Municipal Finance Authority College & University Revenue	4.000%	11/1/34	785	814	California Municipal Finance Authority College & University Revenue, Prere.	4.000%	1/1/28	1,400	1,478
California Municipal Finance Authority College & University Revenue	5.000%	4/1/35	2,080	2,037	California Municipal Finance Authority College & University Revenue, Prere.	4.000%	1/1/28	1,835	1,937
California Municipal Finance Authority College & University Revenue	4.000%	10/1/35	160	153	California Municipal Finance Authority College & University Revenue, Prere.	5.000%	1/1/28	1,185	1,301
California Municipal Finance Authority College & University Revenue	5.000%	10/1/35	1,100	1,132	California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	4.000%	11/1/23	2,465	2,460



California Intermediate-Term Tax-Exempt Fund

		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)	
3	California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	5.000%	11/1/23	1,000	1,003		California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	3.000%	7/1/28	250	237
	California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	3.000%	12/1/23	50	49		California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	5.000%	7/1/28	1,365	1,427
	California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	5.000%	2/1/24	3,435	3,463		California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	5.000%	11/1/28	1,500	1,538
	California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	5.000%	7/1/24	1,100	1,109		California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	5.000%	11/1/28	3,500	3,670
	California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	5.000%	11/1/24	1,825	1,844	3	California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	5.000%	12/1/28	115	118
	California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	5.000%	11/1/24	1,000	1,010		California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	5.000%	2/1/29	825	880
3	California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	3.000%	12/1/24	55	53		California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	5.000%	7/1/29	1,520	1,590
	California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	5.000%	2/1/25	1,700	1,729	3	California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	5.000%	11/1/29	1,355	1,390
	California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	5.000%	7/1/25	2,350	2,393		California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	5.250%	11/1/29	1,250	1,289
	California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	5.000%	7/1/25	1,490	1,517	3	California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	5.000%	12/1/29	50	52
	California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	5.000%	11/1/25	1,100	1,117		California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	5.000%	2/1/30	600	646
	California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	5.000%	11/1/25	1,000	1,018		California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	5.000%	7/1/30	1,000	1,046
3	California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	4.000%	12/1/25	100	98		California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	5.000%	7/1/30	770	805
	California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	5.000%	2/1/26	2,275	2,332		California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	5.000%	11/1/30	1,600	1,631
	California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	5.000%	7/1/26	100	103	3	California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	5.000%	12/1/30	105	109
	California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	5.000%	11/1/26	2,475	2,538		California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	5.000%	2/1/31	1,445	1,568
	California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	5.000%	11/1/26	1,000	1,025		California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	5.000%	7/1/31	1,005	1,050
3	California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	4.000%	12/1/26	100	98		California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	5.000%	7/1/31	1,000	1,044
	California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	5.000%	2/1/27	1,625	1,684		California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	5.250%	11/1/31	1,950	1,999
	California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	5.000%	7/1/27	710	741		California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	5.000%	2/1/32	3,660	3,820
	California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	5.000%	11/1/27	3,820	3,917		California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	5.000%	2/1/32	1,050	1,146
	California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	5.000%	11/1/27	1,000	1,037		California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	5.000%	7/1/32	900	938
	California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	5.000%	2/1/28	1,000	1,040		California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	5.000%	2/1/33	3,225	3,365
	California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	5.000%	2/1/28	775	816		California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	5.000%	2/1/33	2,000	2,177

California Intermediate-Term Tax-Exempt Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)
California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	5.000%	7/1/33	2,150	2,240	California Municipal Finance Authority Health, Hospital, Nursing Home Revenue (Carmel Valley Manor Projects)	5.000%	5/15/42	5,000	5,437
California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	5.000%	7/1/33	1,030	1,073	California Municipal Finance Authority Health, Hospital, Nursing Home Revenue (Channing House Project)	5.000%	5/15/32	505	535
California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	5.000%	2/1/34	4,250	4,434	California Municipal Finance Authority Health, Hospital, Nursing Home Revenue (Institute on Aging Project)	5.000%	8/15/26	630	666
California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	5.000%	2/1/34	3,325	3,618	California Municipal Finance Authority Health, Hospital, Nursing Home Revenue (Institute on Aging Project)	5.000%	8/15/28	940	1,018
California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	5.000%	7/1/34	1,575	1,640	California Municipal Finance Authority Health, Hospital, Nursing Home Revenue (Institute on Aging Project)	5.000%	8/15/30	1,435	1,560
California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	5.000%	2/1/35	4,675	4,864	California Municipal Finance Authority Health, Hospital, Nursing Home Revenue (Institute on Aging Project)	5.000%	8/15/31	1,380	1,500
California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	5.000%	2/1/35	1,010	1,093	California Municipal Finance Authority Health, Hospital, Nursing Home Revenue (Institute on Aging Project)	5.000%	8/15/35	1,475	1,588
California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	5.000%	7/1/35	2,000	2,074	<sup>1</sup> California Municipal Finance Authority Health, Hospital, Nursing Home Revenue COP	5.000%	11/1/29	275	294
California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	5.000%	7/1/35	1,745	1,810	<sup>1</sup> California Municipal Finance Authority Health, Hospital, Nursing Home Revenue COP	5.000%	11/1/30	210	227
California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	4.000%	2/1/36	1,670	1,642	<sup>1</sup> California Municipal Finance Authority Health, Hospital, Nursing Home Revenue COP	5.000%	11/1/32	450	494
California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	5.000%	2/1/36	5,545	5,745	<sup>1</sup> California Municipal Finance Authority Health, Hospital, Nursing Home Revenue COP	5.000%	11/1/33	1,200	1,315
California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	5.000%	7/1/36	1,800	1,856	<sup>1</sup> California Municipal Finance Authority Health, Hospital, Nursing Home Revenue COP	5.250%	11/1/34	1,000	1,115
California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	5.000%	7/1/36	1,900	1,959	<sup>1</sup> California Municipal Finance Authority Health, Hospital, Nursing Home Revenue COP	5.250%	11/1/36	1,300	1,425
<sup>3</sup> California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	5.000%	12/1/36	175	177	California Municipal Finance Authority Health, Hospital, Nursing Home Revenue, ETM	5.000%	11/15/25	845	883
California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	4.000%	2/1/37	1,785	1,737	California Municipal Finance Authority Health, Hospital, Nursing Home Revenue, ETM	5.000%	11/15/27	650	709
California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	5.000%	2/1/37	1,700	1,754	California Municipal Finance Authority Health, Hospital, Nursing Home Revenue, Prere.	5.000%	2/1/25	3,470	3,577
California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	5.000%	7/1/37	1,615	1,656	California Municipal Finance Authority Health, Hospital, Nursing Home Revenue, Prere.	5.000%	2/1/25	3,655	3,768
California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	4.000%	2/1/38	3,145	3,000	California Municipal Finance Authority Health, Hospital, Nursing Home Revenue, Prere.	5.000%	2/1/25	3,835	3,954
California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	4.000%	2/1/39	2,820	2,691	California Municipal Finance Authority Health, Hospital, Nursing Home Revenue, Prere.	5.000%	2/1/25	4,035	4,160
California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	4.000%	2/1/40	3,500	3,310	California Municipal Finance Authority Health, Hospital, Nursing Home Revenue, Prere.	5.000%	2/1/25	4,000	4,124
California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	5.000%	11/1/40	65	65	<sup>2</sup> California Municipal Finance Authority Intergovernmental Agreement Revenue	5.000%	8/1/31	1,455	1,547
California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	4.000%	2/1/41	3,920	3,679	<sup>2</sup> California Municipal Finance Authority Intergovernmental Agreement Revenue	5.000%	8/1/36	1,805	1,899
California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	4.000%	7/1/42	100	90					

California Intermediate-Term Tax-Exempt Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)	
California Municipal Finance Authority Lease (Non-Terminable) Revenue	5.000%	11/1/23	470	472	<sup>2</sup>	California Municipal Finance Authority Local or Guaranteed Housing Revenue	5.000%	5/15/27	500	525
California Municipal Finance Authority Lease (Non-Terminable) Revenue	5.000%	11/1/24	495	500	<sup>2</sup>	California Municipal Finance Authority Local or Guaranteed Housing Revenue	5.000%	5/15/28	1,385	1,477
California Municipal Finance Authority Lease (Non-Terminable) Revenue	5.000%	11/1/25	520	529	<sup>2</sup>	California Municipal Finance Authority Local or Guaranteed Housing Revenue	5.000%	5/15/28	2,400	2,559
California Municipal Finance Authority Lease (Non-Terminable) Revenue	5.000%	11/1/26	270	277	<sup>2</sup>	California Municipal Finance Authority Local or Guaranteed Housing Revenue	5.000%	5/15/28	400	426
California Municipal Finance Authority Lease (Non-Terminable) Revenue	5.000%	11/1/27	285	295		California Municipal Finance Authority Local or Guaranteed Housing Revenue	5.000%	5/15/29	1,500	1,597
California Municipal Finance Authority Lease (Non-Terminable) Revenue	5.000%	11/1/28	200	209		California Municipal Finance Authority Local or Guaranteed Housing Revenue	5.000%	5/15/29	1,000	1,070
California Municipal Finance Authority Lease (Non-Terminable) Revenue	5.000%	11/1/29	210	221	<sup>2</sup>	California Municipal Finance Authority Local or Guaranteed Housing Revenue	5.000%	5/15/29	1,450	1,558
California Municipal Finance Authority Lease (Non-Terminable) Revenue	5.000%	11/1/30	220	232	<sup>2</sup>	California Municipal Finance Authority Local or Guaranteed Housing Revenue	5.000%	5/15/29	500	539
California Municipal Finance Authority Lease (Non-Terminable) Revenue	4.000%	11/1/31	175	171	<sup>2</sup>	California Municipal Finance Authority Local or Guaranteed Housing Revenue	5.000%	5/15/29	8,000	8,597
California Municipal Finance Authority Lease (Non-Terminable) Revenue	4.000%	11/1/32	240	233		California Municipal Finance Authority Local or Guaranteed Housing Revenue	5.000%	5/15/30	3,045	3,237
California Municipal Finance Authority Lease (Non-Terminable) Revenue	4.000%	11/1/33	250	242	<sup>2</sup>	California Municipal Finance Authority Local or Guaranteed Housing Revenue	5.000%	5/15/30	600	653
California Municipal Finance Authority Lease (Non-Terminable) Revenue	4.000%	11/1/34	265	254		California Municipal Finance Authority Local or Guaranteed Housing Revenue	5.000%	8/15/30	1,000	1,014
California Municipal Finance Authority Lease (Non-Terminable) Revenue	4.000%	11/1/35	270	256		California Municipal Finance Authority Local or Guaranteed Housing Revenue	5.000%	5/15/31	3,000	3,183
California Municipal Finance Authority Lease (Non-Terminable) Revenue	4.000%	11/1/36	210	196		California Municipal Finance Authority Local or Guaranteed Housing Revenue	5.000%	5/15/31	3,820	4,091
California Municipal Finance Authority Lease (Non-Terminable) Revenue	4.000%	11/1/41	765	670	<sup>2</sup>	California Municipal Finance Authority Local or Guaranteed Housing Revenue	5.000%	5/15/31	500	548
California Municipal Finance Authority Local or Guaranteed Housing Revenue	5.000%	8/15/23	400	401		California Municipal Finance Authority Local or Guaranteed Housing Revenue	5.000%	5/15/32	500	534
California Municipal Finance Authority Local or Guaranteed Housing Revenue	5.000%	5/15/24	735	743	<sup>2</sup>	California Municipal Finance Authority Local or Guaranteed Housing Revenue	4.000%	5/15/33	1,345	1,364
California Municipal Finance Authority Local or Guaranteed Housing Revenue	5.000%	5/15/25	2,425	2,474		California Municipal Finance Authority Local or Guaranteed Housing Revenue	5.000%	5/15/33	1,450	1,544
California Municipal Finance Authority Local or Guaranteed Housing Revenue	5.000%	5/15/25	500	512	<sup>2</sup>	California Municipal Finance Authority Local or Guaranteed Housing Revenue	4.000%	5/15/34	1,450	1,471
California Municipal Finance Authority Local or Guaranteed Housing Revenue	5.000%	5/15/26	2,550	2,633	<sup>2</sup>	California Municipal Finance Authority Local or Guaranteed Housing Revenue	4.000%	5/15/35	1,450	1,460
California Municipal Finance Authority Local or Guaranteed Housing Revenue	5.000%	5/15/26	570	591	<sup>2</sup>	California Municipal Finance Authority Local or Guaranteed Housing Revenue	5.000%	5/15/35	2,000	2,091
California Municipal Finance Authority Local or Guaranteed Housing Revenue	5.000%	5/15/26	400	415	<sup>2</sup>	California Municipal Finance Authority Local or Guaranteed Housing Revenue	5.000%	5/15/35	2,265	2,385
California Municipal Finance Authority Local or Guaranteed Housing Revenue	5.000%	5/15/27	1,925	2,012		California Municipal Finance Authority Local or Guaranteed Housing Revenue	5.000%	6/1/35	1,270	1,279
California Municipal Finance Authority Local or Guaranteed Housing Revenue	5.000%	5/15/27	1,000	1,051	<sup>2</sup>	California Municipal Finance Authority Local or Guaranteed Housing Revenue	5.000%	5/15/36	2,530	2,645

California Intermediate-Term Tax-Exempt Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)	
					<sup>3</sup>					
California Municipal Finance Authority Local or Guaranteed Housing Revenue	2.650%	8/1/36	13,896	11,465		California Pollution Control Financing Authority Intergovernmental Agreement Revenue	5.000%	7/1/39	1,630	1,669
California Municipal Finance Authority Local or Guaranteed Housing Revenue	4.000%	5/15/37	1,670	1,644		California Public Finance Authority Health, Hospital, Nursing Home Revenue	4.000%	10/15/23	290	290
California Municipal Finance Authority Local or Guaranteed Housing Revenue	5.000%	5/15/38	2,300	2,368		California Public Finance Authority Health, Hospital, Nursing Home Revenue	4.000%	1/1/24	500	501
California Municipal Finance Authority Local or Guaranteed Housing Revenue	5.000%	5/15/38	935	967		California Public Finance Authority Health, Hospital, Nursing Home Revenue	4.000%	10/15/24	385	384
California Municipal Finance Authority Local or Guaranteed Housing Revenue	4.000%	5/15/39	500	484		California Public Finance Authority Health, Hospital, Nursing Home Revenue	4.000%	1/1/25	440	444
California Municipal Finance Authority Local or Guaranteed Housing Revenue	4.000%	5/15/40	1,440	1,383		California Public Finance Authority Health, Hospital, Nursing Home Revenue	4.000%	10/15/25	650	649
California Municipal Finance Authority Local or Guaranteed Housing Revenue	4.000%	5/15/41	550	524		California Public Finance Authority Health, Hospital, Nursing Home Revenue	4.000%	1/1/26	440	448
California Municipal Finance Authority Local or Guaranteed Housing Revenue (Caritas Projects)	5.000%	8/15/23	150	150		California Public Finance Authority Health, Hospital, Nursing Home Revenue	4.000%	10/15/26	830	830
California Municipal Finance Authority Local or Guaranteed Housing Revenue (Caritas Projects)	5.000%	8/15/24	1,025	1,038		California Public Finance Authority Health, Hospital, Nursing Home Revenue	4.000%	1/1/27	440	452
California Municipal Finance Authority Local or Guaranteed Housing Revenue (Caritas Projects)	5.000%	8/15/26	1,130	1,161		California Public Finance Authority Health, Hospital, Nursing Home Revenue	4.000%	10/15/27	1,960	1,963
California Municipal Finance Authority Local or Guaranteed Housing Revenue (Caritas Projects)	5.000%	8/15/31	600	625		California Public Finance Authority Health, Hospital, Nursing Home Revenue	4.000%	1/1/28	450	467
California Municipal Finance Authority Local or Guaranteed Housing Revenue (Claremont Colleges Project)	5.000%	7/1/30	520	518	<sup>3</sup>	California Public Finance Authority Health, Hospital, Nursing Home Revenue	4.000%	10/15/28	730	733
California Municipal Finance Authority Local or Guaranteed Housing Revenue (Claremont Colleges Project)	5.000%	7/1/40	3,035	2,843		California Public Finance Authority Health, Hospital, Nursing Home Revenue	2.375%	11/15/28	4,300	4,097
California Municipal Finance Authority Multifamily Revenue TOB VRDO	4.200%	6/1/23	37,180	37,180		California Public Finance Authority Health, Hospital, Nursing Home Revenue	4.000%	1/1/29	500	524
California Municipal Finance Authority Resource Recovery Revenue (Waste Management Inc. Project) PUT	1.300%	2/3/25	9,800	9,438		California Public Finance Authority Health, Hospital, Nursing Home Revenue	4.000%	1/1/30	490	518
California Municipal Finance Authority Student Local or Guaranteed Housing Revenue TOB VRDO	3.520%	6/1/23	1,830	1,830		California Public Finance Authority Health, Hospital, Nursing Home Revenue	4.000%	1/1/31	520	554
California Municipal Finance Authority Transit Revenue TOB VRDO	3.490%	6/1/23	4,000	4,000		California Public Finance Authority Health, Hospital, Nursing Home Revenue	5.000%	7/15/35	1,215	1,377
California Municipal Finance Authority Water Revenue (Anaheim Water System Project)	4.000%	10/1/33	4,390	4,469		California Public Finance Authority Health, Hospital, Nursing Home Revenue	4.000%	7/15/36	2,500	2,560
California Municipal Finance Authority Water Revenue (Anaheim Water System Project), Prere.	4.000%	4/1/25	3,955	4,018		California Public Finance Authority Health, Hospital, Nursing Home Revenue	4.000%	7/15/37	1,640	1,664
California Municipal Finance Authority Water Revenue (Anaheim Water System Project), Prere.	4.000%	4/1/25	4,220	4,287		California Public Finance Authority Health, Hospital, Nursing Home Revenue	5.000%	10/15/37	645	654
						California Public Finance Authority Health, Hospital, Nursing Home Revenue	4.000%	7/15/38	2,320	2,343
						California Public Finance Authority Health, Hospital, Nursing Home Revenue	4.000%	7/15/39	2,400	2,413
						California Public Finance Authority Health, Hospital, Nursing Home Revenue	4.000%	7/15/40	2,500	2,507

California Intermediate-Term Tax-Exempt Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		
					<sup>3</sup>	California School Finance Authority Charter School Aid Revenue	5.000%	7/1/30	835	855	
<sup>3</sup>	California Public Finance Authority Health, Hospital, Nursing Home Revenue	4.000%	1/1/43	12,000	11,825	<sup>3</sup>	California School Finance Authority Charter School Aid Revenue	5.000%	8/1/30	300	304
<sup>3</sup>	California Public Finance Authority Health, Hospital, Nursing Home Revenue (Enso Village Project)	2.125%	11/15/27	3,450	3,310	<sup>3</sup>	California School Finance Authority Charter School Aid Revenue	5.000%	8/1/30	350	355
<sup>3</sup>	California Public Finance Authority Health, Hospital, Nursing Home Revenue (Sharp Healthcare Project) TOB VRDO	3.440%	6/1/23	2,000	2,000	<sup>3</sup>	California School Finance Authority Charter School Aid Revenue	4.000%	6/1/31	260	244
	California Public Finance Authority Health, Hospital, Nursing Home Revenue PUT	4.000%	10/15/31	1,710	1,667	<sup>3</sup>	California School Finance Authority Charter School Aid Revenue	4.000%	6/1/31	3,680	3,353
<sup>1</sup>	California School Facilities Financing Authority Intergovernmental Agreement Revenue	0.000%	8/1/49	9,425	2,415	<sup>3</sup>	California School Finance Authority Charter School Aid Revenue	2.125%	8/1/31	710	588
<sup>3</sup>	California School Finance Authority Charter School Aid Revenue	4.000%	7/1/23	635	635	<sup>3</sup>	California School Finance Authority Charter School Aid Revenue	5.000%	8/1/31	450	456
<sup>3</sup>	California School Finance Authority Charter School Aid Revenue	5.000%	7/1/23	100	100	<sup>3</sup>	California School Finance Authority Charter School Aid Revenue	4.500%	7/1/32	860	807
<sup>3</sup>	California School Finance Authority Charter School Aid Revenue	5.000%	8/1/23	435	435	<sup>3</sup>	California School Finance Authority Charter School Aid Revenue	5.000%	7/1/32	460	470
<sup>3</sup>	California School Finance Authority Charter School Aid Revenue	5.000%	8/1/23	725	726	<sup>3</sup>	California School Finance Authority Charter School Aid Revenue	5.000%	7/1/33	485	495
<sup>3</sup>	California School Finance Authority Charter School Aid Revenue	4.000%	7/1/24	660	656	<sup>3</sup>	California School Finance Authority Charter School Aid Revenue	5.000%	7/1/34	510	520
<sup>3</sup>	California School Finance Authority Charter School Aid Revenue	5.000%	7/1/24	130	131	<sup>3</sup>	California School Finance Authority Charter School Aid Revenue	4.000%	8/1/36	325	298
<sup>3</sup>	California School Finance Authority Charter School Aid Revenue	5.000%	8/1/24	455	459	<sup>3</sup>	California School Finance Authority Charter School Aid Revenue	5.000%	8/1/36	1,075	1,080
<sup>3</sup>	California School Finance Authority Charter School Aid Revenue	5.000%	8/1/24	905	913	<sup>3</sup>	California School Finance Authority Charter School Aid Revenue	4.000%	7/1/38	465	419
<sup>3</sup>	California School Finance Authority Charter School Aid Revenue	4.000%	7/1/25	685	678	<sup>3</sup>	California School Finance Authority Charter School Aid Revenue	5.000%	6/1/40	1,500	1,434
<sup>3</sup>	California School Finance Authority Charter School Aid Revenue	5.000%	7/1/25	100	101	<sup>3</sup>	California School Finance Authority Charter School Aid Revenue	5.000%	8/1/40	2,000	1,990
<sup>3</sup>	California School Finance Authority Charter School Aid Revenue	5.000%	8/1/25	380	383	<sup>3</sup>	California School Finance Authority Charter School Aid Revenue	4.000%	6/1/41	775	639
<sup>3</sup>	California School Finance Authority Charter School Aid Revenue	5.000%	8/1/25	980	989	<sup>3</sup>	California School Finance Authority Charter School Aid Revenue	4.000%	6/1/41	3,985	3,248
<sup>3</sup>	California School Finance Authority Charter School Aid Revenue	4.000%	7/1/26	715	706	<sup>3</sup>	California School Finance Authority Charter School Aid Revenue	4.000%	8/1/41	530	456
<sup>3</sup>	California School Finance Authority Charter School Aid Revenue	5.000%	7/1/26	105	107	<sup>3</sup>	California School Finance Authority Charter School Aid Revenue	5.000%	7/1/42	2,125	1,944
<sup>3</sup>	California School Finance Authority Charter School Aid Revenue	5.000%	8/1/26	255	258	<sup>3</sup>	California School Finance Authority Charter School Aid Revenue	4.000%	6/1/51	125	94
<sup>3</sup>	California School Finance Authority Charter School Aid Revenue	5.000%	7/1/27	110	114	<sup>3</sup>	California School Finance Authority Charter School Aid Revenue (Green Dot Public School Project)	4.000%	6/1/61	300	215
<sup>3</sup>	California School Finance Authority Charter School Aid Revenue	5.000%	8/1/27	530	537	<sup>3</sup>	California School Finance Authority Charter School Aid Revenue (Green Dot Public School Project)	5.000%	8/1/23	345	345
<sup>3</sup>	California School Finance Authority Charter School Aid Revenue	5.000%	8/1/27	1,115	1,129	<sup>3</sup>	California School Finance Authority Charter School Aid Revenue (Green Dot Public School Project)	5.000%	8/1/24	320	322
<sup>3</sup>	California School Finance Authority Charter School Aid Revenue	4.000%	7/1/28	770	760	<sup>3</sup>	California School Finance Authority Charter School Aid Revenue (Green Dot Public School Project)	5.000%	8/1/25	300	303
<sup>3</sup>	California School Finance Authority Charter School Aid Revenue	5.000%	7/1/28	160	167	<sup>3</sup>	California School Finance Authority Charter School Aid Revenue (Green Dot Public School Project)	5.000%	8/1/26	300	305
<sup>3</sup>	California School Finance Authority Charter School Aid Revenue	5.000%	8/1/28	280	284	<sup>3</sup>	California School Finance Authority Charter School Aid Revenue (Green Dot Public School Project)	5.000%	8/1/27	320	328
<sup>3</sup>	California School Finance Authority Charter School Aid Revenue	5.000%	8/1/28	1,155	1,171	<sup>3</sup>	California School Finance Authority Charter School Aid Revenue (Green Dot Public School Project)	5.000%	8/1/28	190	196
<sup>3</sup>	California School Finance Authority Charter School Aid Revenue	4.000%	7/1/29	800	790	<sup>3</sup>	California School Finance Authority Charter School Aid Revenue (Green Dot Public School Project)	5.000%	8/1/35	1,000	1,014
<sup>3</sup>	California School Finance Authority Charter School Aid Revenue	5.000%	7/1/29	330	348	<sup>3</sup>	California School Finance Authority Charter School Aid Revenue (Green Dot Public School Project)	5.000%	8/1/38	2,000	2,023
<sup>3</sup>	California School Finance Authority Charter School Aid Revenue	5.000%	8/1/29	300	304	<sup>3</sup>	California School Finance Authority Charter School Aid Revenue (Ivy Academia Project)	3.000%	6/1/31	2,055	1,713
<sup>3</sup>	California School Finance Authority Charter School Aid Revenue	5.000%	8/1/29	730	740						
<sup>3</sup>	California School Finance Authority Charter School Aid Revenue	3.000%	7/1/30	365	324						

California Intermediate-Term Tax-Exempt Fund

		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)	
3	California School Finance Authority Charter School Aid Revenue (Ivy Academia Project)	4.000%	6/1/41	1,655	1,272		California State Public Works Board Lease (Abatement) Revenue	5.000%	12/1/26	6,000	6,404
3	California School Finance Authority Charter School Aid Revenue (KIPP Social Projects)	5.000%	7/1/24	100	101		California State Public Works Board Lease (Abatement) Revenue	5.000%	2/1/27	6,150	6,587
3	California School Finance Authority Charter School Aid Revenue (KIPP Social Projects)	5.000%	7/1/25	210	213		California State Public Works Board Lease (Abatement) Revenue	5.000%	4/1/27	2,635	2,832
3	California School Finance Authority Charter School Aid Revenue (KIPP Social Projects)	5.000%	7/1/26	330	338		California State Public Works Board Lease (Abatement) Revenue	5.000%	5/1/27	6,435	6,929
3	California School Finance Authority Charter School Aid Revenue (KIPP Social Projects)	5.000%	7/1/27	200	207		California State Public Works Board Lease (Abatement) Revenue	5.000%	6/1/27	5,000	5,393
3	California School Finance Authority Charter School Aid Revenue (KIPP Social Projects)	5.000%	7/1/28	100	104		California State Public Works Board Lease (Abatement) Revenue	5.000%	8/1/27	4,000	4,329
3	California School Finance Authority Charter School Aid Revenue (KIPP Social Projects)	5.000%	7/1/29	100	105		California State Public Works Board Lease (Abatement) Revenue	5.000%	12/1/27	5,000	5,450
3	California School Finance Authority Charter School Aid Revenue (KIPP Social Projects)	5.000%	7/1/30	100	106		California State Public Works Board Lease (Abatement) Revenue	5.000%	4/1/28	4,000	4,304
3	California School Finance Authority Charter School Aid Revenue (KIPP Social Projects)	5.000%	7/1/40	1,600	1,462		California State Public Works Board Lease (Abatement) Revenue	5.000%	5/1/28	4,625	4,792
	California School Finance Authority Lease (Abatement) Revenue (Grossmont United High School District Project)	4.000%	7/1/26	160	164		California State Public Works Board Lease (Abatement) Revenue	5.000%	6/1/28	5,000	5,504
	California School Finance Authority Lease (Abatement) Revenue (Grossmont United High School District Project)	4.000%	7/1/27	230	238		California State Public Works Board Lease (Abatement) Revenue	5.000%	8/1/28	4,000	4,418
	California School Finance Authority Lease (Abatement) Revenue (Grossmont United High School District Project)	4.000%	7/1/28	215	224		California State Public Works Board Lease (Abatement) Revenue	5.000%	10/1/28	13,840	15,044
	California School Finance Authority Lease (Abatement) Revenue (Grossmont United High School District Project)	4.000%	7/1/29	260	275		California State Public Works Board Lease (Abatement) Revenue	5.000%	12/1/28	2,850	3,169
	California School Finance Authority Lease (Abatement) Revenue (Grossmont United High School District Project)	4.000%	7/1/30	570	604		California State Public Works Board Lease (Abatement) Revenue	5.000%	2/1/29	18,850	20,991
	California School Finance Authority Lease (Abatement) Revenue (Grossmont United High School District Project)	4.000%	7/1/32	765	800		California State Public Works Board Lease (Abatement) Revenue	5.000%	4/1/29	5,235	5,648
	California School Finance Authority Lease (Abatement) Revenue (Grossmont United High School District Project)	4.000%	7/1/33	930	969		California State Public Works Board Lease (Abatement) Revenue	5.000%	5/1/29	1,175	1,219
3	California School Finance Authority Local or Guaranteed Housing Revenue	4.000%	11/1/31	1,000	935		California State Public Works Board Lease (Abatement) Revenue	5.000%	8/1/29	13,750	15,460
	California State Public Works Board Lease (Abatement) Revenue	5.000%	6/1/24	2,085	2,125		California State Public Works Board Lease (Abatement) Revenue	5.000%	10/1/29	12,260	13,354
	California State Public Works Board Lease (Abatement) Revenue	5.000%	8/1/24	1,500	1,534		California State Public Works Board Lease (Abatement) Revenue	5.000%	2/1/30	10,225	11,604
	California State Public Works Board Lease (Abatement) Revenue	5.000%	10/1/24	1,955	2,006		California State Public Works Board Lease (Abatement) Revenue	5.000%	4/1/30	2,435	2,630
	California State Public Works Board Lease (Abatement) Revenue	5.000%	6/1/25	3,140	3,251		California State Public Works Board Lease (Abatement) Revenue	5.000%	5/1/30	1,250	1,297
	California State Public Works Board Lease (Abatement) Revenue	5.000%	8/1/25	1,000	1,039		California State Public Works Board Lease (Abatement) Revenue	5.000%	2/1/31	15,000	17,307
	California State Public Works Board Lease (Abatement) Revenue	5.000%	6/1/26	2,115	2,235		California State Public Works Board Lease (Abatement) Revenue	5.000%	9/1/31	5,000	5,089
	California State Public Works Board Lease (Abatement) Revenue	5.000%	8/1/26	1,500	1,590		California State Public Works Board Lease (Abatement) Revenue	5.000%	10/1/31	1,050	1,041
						1	California State Public Works Board Lease (Abatement) Revenue	0.000%	3/1/32	1,900	1,372
							California State Public Works Board Lease (Abatement) Revenue	5.000%	4/1/32	2,000	2,159
							California State Public Works Board Lease (Abatement) Revenue	5.000%	9/1/32	5,025	5,114
							California State Public Works Board Lease (Abatement) Revenue	5.250%	10/1/32	5,015	5,126
							California State Public Works Board Lease (Abatement) Revenue	3.000%	10/1/33	300	286
							California State Public Works Board Lease (Abatement) Revenue	5.250%	10/1/33	3,000	3,065
							California State Public Works Board Lease (Abatement) Revenue	5.000%	4/1/34	2,575	2,779
							California State Public Works Board Lease (Abatement) Revenue	5.000%	8/1/34	2,500	2,891
							California State Public Works Board Lease (Abatement) Revenue	5.000%	9/1/34	19,120	19,433
							California State Public Works Board Lease (Abatement) Revenue	4.000%	5/1/35	5,000	5,214
							California State Public Works Board Lease (Abatement) Revenue	5.000%	8/1/35	6,040	6,933

California Intermediate-Term Tax-Exempt Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)
California State Public Works Board Lease (Abatement) Revenue	4.500%	9/1/35	25,000	25,293	California State Public Works Board Lease (Abatement) Revenue (Various Capital Projects)	4.000%	3/1/36	625	641
California State Public Works Board Lease (Abatement) Revenue	5.000%	8/1/36	1,520	1,730	California State Public Works Board Lease (Abatement) Revenue (Various Capital Projects)	4.000%	5/1/36	900	925
California State Public Works Board Lease (Abatement) Revenue	5.000%	12/1/37	1,500	1,713	California State Public Works Board Lease (Abatement) Revenue (Various Capital Projects)	4.000%	5/1/38	1,125	1,139
California State Public Works Board Lease (Abatement) Revenue	4.000%	5/1/39	3,555	3,578	California State Public Works Board Lease (Abatement) Revenue (Various Capital Projects)	4.000%	3/1/39	1,000	1,005
California State Public Works Board Lease (Abatement) Revenue	4.000%	5/1/42	4,500	4,458	California State Public Works Board Lease (Abatement) Revenue (Various Capital Projects)	4.000%	5/1/39	1,500	1,509
California State Public Works Board Lease (Abatement) Revenue (Various Capital Projects)	5.000%	11/1/25	5,765	6,019	California State Public Works Board Lease (Abatement) Revenue (Various Capital Projects)	4.000%	3/1/40	750	751
California State Public Works Board Lease (Abatement) Revenue (Various Capital Projects)	5.000%	11/1/26	10,000	10,655	California State Public Works Board Lease (Appropriation) Revenue	5.000%	8/1/25	850	883
California State Public Works Board Lease (Abatement) Revenue (Various Capital Projects)	5.000%	4/1/27	5,030	5,358	California State Public Works Board Lease (Appropriation) Revenue	5.000%	8/1/26	1,060	1,124
California State Public Works Board Lease (Abatement) Revenue (Various Capital Projects)	5.000%	5/1/27	3,350	3,607	California State Public Works Board Lease (Appropriation) Revenue	5.000%	8/1/27	1,265	1,369
California State Public Works Board Lease (Abatement) Revenue (Various Capital Projects)	5.000%	11/1/27	5,175	5,531	California State Public Works Board Lease (Appropriation) Revenue	5.000%	8/1/30	2,785	3,188
California State Public Works Board Lease (Abatement) Revenue (Various Capital Projects)	5.000%	11/1/28	2,630	2,920	California State Public Works Board Lease (Appropriation) Revenue	5.000%	8/1/33	4,540	5,267
California State Public Works Board Lease (Abatement) Revenue (Various Capital Projects)	5.000%	11/1/28	16,235	17,388	California State Public Works Board Lease (Appropriation) Revenue	5.000%	8/1/34	10,445	12,077
California State Public Works Board Lease (Abatement) Revenue (Various Capital Projects)	5.000%	5/1/29	3,695	4,073	California State Public Works Board Lease (Appropriation) Revenue	5.000%	8/1/35	3,120	3,582
California State Public Works Board Lease (Abatement) Revenue (Various Capital Projects)	4.000%	4/1/30	14,980	15,438	California State Public Works Board Lease (Appropriation) Revenue	4.000%	11/1/35	12,610	13,077
California State Public Works Board Lease (Abatement) Revenue (Various Capital Projects)	5.000%	5/1/30	1,000	1,140	California State Public Works Board Lease (Appropriation) Revenue	4.000%	11/1/36	3,000	3,073
California State Public Works Board Lease (Abatement) Revenue (Various Capital Projects)	5.000%	9/1/31	1,010	1,028	California State Public Works Board Lease (Appropriation) Revenue	4.000%	8/1/37	3,355	3,411
California State Public Works Board Lease (Abatement) Revenue (Various Capital Projects)	4.000%	11/1/31	3,805	4,031	California State Public Works Board Lease (Appropriation) Revenue	4.000%	11/1/37	5,465	5,552
California State Public Works Board Lease (Abatement) Revenue (Various Capital Projects)	5.000%	10/1/32	4,520	4,923	California State Public Works Board Lease (Appropriation) Revenue	4.000%	11/1/38	2,470	2,501
California State Public Works Board Lease (Abatement) Revenue (Various Capital Projects)	4.000%	11/1/32	3,965	4,182	California State Public Works Board Lease (Appropriation) Revenue	4.000%	11/1/39	4,500	4,528
California State Public Works Board Lease (Abatement) Revenue (Various Capital Projects)	4.000%	4/1/33	1,520	1,553	California State Public Works Board Lease (Appropriation) Revenue (Various Capital Projects)	5.000%	11/1/40	4,000	4,442
California State Public Works Board Lease (Abatement) Revenue (Various Capital Projects)	2.000%	11/1/33	3,815	3,213	California State University College & University Revenue	4.000%	11/1/36	4,430	4,537
California State Public Works Board Lease (Abatement) Revenue (Various Capital Projects)	5.000%	11/1/33	3,250	3,472	California State University College & University Revenue	5.000%	11/1/26	1,400	1,498
California State Public Works Board Lease (Abatement) Revenue (Various Capital Projects)	2.000%	11/1/34	4,025	3,330	California State University College & University Revenue	5.000%	11/1/27	2,155	2,263
California State Public Works Board Lease (Abatement) Revenue (Various Capital Projects)	5.000%	11/1/34	670	715	California State University College & University Revenue	5.000%	11/1/28	2,635	2,769
California State Public Works Board Lease (Abatement) Revenue (Various Capital Projects)	4.000%	3/1/35	675	698	California State University College & University Revenue	5.000%	11/1/30	1,300	1,385
					California State University College & University Revenue	5.000%	11/1/30	600	684
					California State University College & University Revenue	5.000%	11/1/31	8,350	8,891
					California State University College & University Revenue	5.000%	11/1/32	6,180	6,686
					California State University College & University Revenue	5.000%	11/1/32	5,335	5,677
					California State University College & University Revenue	5.000%	11/1/33	6,270	6,772
					California State University College & University Revenue	5.000%	11/1/33	10,155	10,792
					California State University College & University Revenue	5.000%	11/1/33	5,000	5,225

California Intermediate-Term Tax-Exempt Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)	
California State University College & University Revenue	4.000%	11/1/34	665	699						
California State University College & University Revenue	5.000%	11/1/34	5,000	5,403		1.750%	9/1/29	13,015	10,914	
California State University College & University Revenue	5.000%	11/1/34	8,560	9,508		5.000%	8/15/23	525	527	
California State University College & University Revenue	4.000%	11/1/35	580	605	10	5.000%	11/1/23	235	153	
California State University College & University Revenue	5.000%	11/1/35	8,000	8,617		5.000%	3/1/24	1,095	1,104	
California State University College & University Revenue	5.000%	11/1/35	13,205	13,809		5.000%	3/1/24	200	202	
California State University College & University Revenue	5.000%	11/1/35	5,000	5,523		5.000%	4/1/24	500	505	
California State University College & University Revenue	3.125%	11/1/36	100	94		5.000%	8/1/24	600	607	
California State University College & University Revenue	5.000%	11/1/36	1,435	1,539		5.000%	8/15/24	760	774	
California State University College & University Revenue	5.000%	11/1/36	3,050	3,213		3.000%	11/1/24	245	159	
California State University College & University Revenue	5.000%	11/1/36	10,555	11,590		5.000%	3/1/25	765	781	
California State University College & University Revenue	5.000%	11/1/37	3,895	4,161	10	5.000%	3/1/25	410	419	
California State University College & University Revenue	5.000%	11/1/37	10,465	11,432		5.000%	4/1/25	160	162	
California State University College & University Revenue	5.000%	11/1/38	5,495	5,975		5.000%	4/1/25	750	768	
California State University College & University Revenue	5.000%	11/1/39	1,725	1,893		5.000%	7/1/25	100	104	
California State University College & University Revenue	3.000%	11/1/40	1,720	1,469		5.000%	8/1/25	425	435	
California State University College & University Revenue	5.000%	11/1/41	20,815	21,744		5.000%	8/15/25	1,100	1,142	
California State University College & University Revenue PUT	1.600%	11/1/26	27,025	25,116		3.000%	11/1/25	215	140	
California State University College & University Revenue TOB VRDO	3.440%	6/1/23	6,745	6,745		3	5.000%	12/1/25	1,000	1,008
California State University College & University Revenue, Prere.	5.000%	11/1/24	4,920	5,040						
California State University College & University Revenue, Prere.	5.000%	11/1/24	8,745	8,959						
California State University College & University Revenue, Prere.	5.000%	11/1/24	11,735	12,030						
California State University College & University Revenue, Prere.	5.000%	11/1/24	6,050	6,198						
California State University College & University Revenue, Prere.	5.000%	11/1/24	6,160	6,311	10					
California State University College & University Revenue, Prere.	5.000%	11/1/24	6,650	6,817						
California State University Local or Guaranteed Housing Revenue	3.000%	11/1/34	8,905	8,519						
California State University Local or Guaranteed Housing Revenue	3.000%	11/1/36	9,520	8,730						
California State University Local or Guaranteed Housing Revenue	3.000%	11/1/37	2,795	2,515						
California State University Local or Guaranteed Housing Revenue	3.000%	11/1/38	12,300	10,837						
California Statewide Communities Development Authority College & University Revenue	5.000%	5/15/27	1,500	1,567						
California Statewide Communities Development Authority College & University Revenue	5.000%	5/15/28	1,550	1,621						
California Statewide Communities Development Authority College & University Revenue	5.000%	5/15/29	900	942						
California Statewide Communities Development Authority Electric Power & Light Revenue	1.450%	4/1/28	8,000	6,869						
California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	5.000%	7/1/26	175	185						



## California Intermediate-Term Tax-Exempt Fund

		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)	
	California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	5.000%	8/1/26	1,345	1,394		California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	4.000%	6/1/29	1,000	1,063
	California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	5.000%	8/15/26	1,090	1,154		California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	5.000%	8/1/29	1,425	1,495
10	California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	3.125%	11/1/26	240	156	3	California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	5.000%	12/1/29	1,000	1,019
	California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	5.000%	1/1/27	1,925	1,991		California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	5.250%	12/1/29	15,365	15,643
	California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	5.000%	3/1/27	605	635		California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	5.000%	1/1/30	1,685	1,768
	California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	5.000%	4/1/27	160	165		California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	5.000%	3/1/30	6,380	6,613
	California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	5.000%	4/1/27	1,455	1,528		California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	5.000%	3/1/30	2,615	2,764
	California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	5.000%	7/1/27	205	221		California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	5.000%	4/1/30	660	718
	California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	5.000%	8/1/27	1,205	1,258		California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	4.000%	6/1/30	1,900	2,040
10	California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	5.000%	8/15/27	1,000	1,079		California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	5.000%	7/1/30	275	304
3	California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	5.000%	11/1/27	270	176	3	California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	5.000%	8/1/30	1,650	1,732
	California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	5.000%	12/1/27	3,400	3,454		California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	5.000%	12/1/30	1,000	1,020
	California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	5.000%	1/1/28	3,000	3,140		California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	5.000%	3/1/31	1,380	1,457
	California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	5.000%	3/1/28	1,470	1,560		California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	5.000%	4/1/31	1,025	1,115
	California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	5.000%	4/1/28	420	433		California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	4.000%	6/1/31	2,000	2,167
	California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	5.000%	4/1/28	1,515	1,610		California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	5.000%	8/1/31	1,345	1,410
	California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	4.000%	6/1/28	1,000	1,050		California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	5.250%	8/15/31	3,495	3,623
	California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	5.000%	7/1/28	100	110	3	California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	5.000%	12/1/31	525	535
	California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	5.000%	8/1/28	975	1,022		California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	5.000%	1/1/32	1,085	1,138
	California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	5.000%	8/15/28	780	857		California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	5.000%	3/1/32	7,115	7,356
	California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	5.000%	1/1/29	3,290	3,446		California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	5.000%	3/1/32	1,580	1,664
	California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	5.000%	3/1/29	2,940	3,110		California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	4.000%	4/1/32	255	253
	California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	5.000%	4/1/29	470	485		California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	5.000%	4/1/32	1,815	1,973
	California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	5.000%	4/1/29	1,240	1,336		California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	4.000%	6/1/32	2,270	2,393

California Intermediate-Term Tax-Exempt Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)	
California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	5.000%	8/1/32	1,625	1,702		California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	5.000%	1/1/38	1,000	1,028
California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	5.000%	1/1/33	760	795		California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	3.500%	3/1/38	1,405	1,294
California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	5.000%	3/1/33	1,150	1,209		California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	4.000%	4/1/38	2,050	2,003
California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	5.000%	4/1/33	2,850	3,096		California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	4.000%	4/1/38	3,100	2,940
California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	4.000%	6/1/33	1,475	1,543		California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	4.000%	6/1/38	2,945	2,939
California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	5.000%	8/1/33	2,075	2,169		California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	4.000%	4/1/39	3,920	3,801
California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	4.125%	3/1/34	875	880		California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	4.000%	4/1/39	3,500	3,290
California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	5.000%	3/1/34	1,005	1,056		California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	4.000%	6/1/39	1,530	1,520
California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	4.000%	4/1/34	350	345		California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	4.000%	4/1/40	3,495	3,360
California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	5.000%	4/1/34	2,550	2,769		California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	4.000%	4/1/40	4,250	3,956
California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	4.000%	6/1/34	715	742		California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	4.000%	6/1/40	1,100	1,087
California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	5.000%	3/1/35	4,545	4,680		California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	4.000%	4/1/41	1,520	1,405
California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	5.000%	3/1/35	1,475	1,544		California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	4.000%	6/1/41	1,160	1,147
California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	4.000%	4/1/35	1,545	1,513		California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	5.000%	8/15/41	550	568
California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	4.000%	6/1/35	900	924	1	California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	5.000%	8/15/42	1,000	1,052
California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	5.000%	8/1/35	3,225	3,354	1	California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	4.250%	1/1/43	2,765	2,576
California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	4.000%	4/1/36	630	614	3	California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	5.125%	8/15/47	1,000	1,058
California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	4.000%	4/1/36	2,025	2,025	3	California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue (899 Charleston Project)	5.000%	11/1/24	1,350	1,333
California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	4.000%	4/1/36	1,590	1,549	3	California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue (899 Charleston Project)	5.000%	11/1/29	4,950	4,639
California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	4.000%	6/1/36	700	711	3	California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue (899 Charleston Project)	5.000%	11/1/34	3,700	3,285
California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	5.000%	8/1/36	725	750		California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue (Huntington Memorial Hospital Project)	5.000%	7/1/23	300	300
California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	3.000%	8/15/36	200	178		California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue (Huntington Memorial Hospital Project)	5.000%	7/1/24	300	305
California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	4.000%	4/1/37	650	624						
California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	4.000%	6/1/37	1,030	1,035						

California Intermediate-Term Tax-Exempt Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)	
California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue (Huntington Memorial Hospital Project)	5.000%	7/1/25	300	309		California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue, Prere.	5.000%	7/1/24	2,500	2,551
California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue (Huntington Memorial Hospital Project)	5.000%	7/1/26	325	341		California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue, Prere.	3.250%	2/15/26	700	707
California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue (Huntington Memorial Hospital Project)	5.000%	7/1/36	590	634		California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue, Prere.	5.000%	2/15/26	2,645	2,794
California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue (Huntington Memorial Hospital Project)	5.000%	7/1/37	500	534		California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue, Prere.	5.000%	2/15/26	4,040	4,267
California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue (Huntington Memorial Hospital Project)	5.000%	7/1/38	710	756		California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue, Prere.	5.000%	2/15/26	4,000	4,225
California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue (Viamonte Senior Living Project)	3.000%	7/1/26	8,050	8,044		California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue, Prere.	5.000%	2/15/26	4,795	5,065
<sup>3</sup> California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue PUT	4.000%	8/15/24	19,815	19,868	<sup>3</sup>	California Statewide Communities Development Authority Local or Guaranteed Housing Revenue	5.000%	5/15/24	1,250	1,259
California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue PUT	5.000%	3/1/27	22,420	23,216		California Statewide Communities Development Authority Local or Guaranteed Housing Revenue	5.000%	7/1/24	1,500	1,494
California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue PUT	5.000%	11/1/29	16,940	18,909		California Statewide Communities Development Authority Local or Guaranteed Housing Revenue	5.000%	5/15/25	2,000	2,038
California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue PUT	5.000%	11/1/29	5,090	5,682		California Statewide Communities Development Authority Local or Guaranteed Housing Revenue	5.000%	5/15/26	3,410	3,517
California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue PUT	5.000%	11/1/29	3,330	3,717	<sup>2</sup>	California Statewide Communities Development Authority Local or Guaranteed Housing Revenue	5.000%	5/15/27	2,015	2,089
California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue, Prere.	5.000%	7/1/24	3,445	3,515	<sup>3</sup>	California Statewide Communities Development Authority Local or Guaranteed Housing Revenue	5.000%	5/15/28	5,000	5,182
California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue, Prere.	5.000%	7/1/24	3,000	3,061		California Statewide Communities Development Authority Local or Guaranteed Housing Revenue	5.000%	5/15/28	2,000	2,149
California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue, Prere.	5.000%	7/1/24	4,660	4,755		California Statewide Communities Development Authority Local or Guaranteed Housing Revenue	5.000%	5/15/29	2,000	2,074
California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue, Prere.	5.000%	7/1/24	4,575	4,668	<sup>2</sup>	California Statewide Communities Development Authority Local or Guaranteed Housing Revenue	5.000%	7/1/29	900	899
California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue, Prere.	5.000%	7/1/24	4,200	4,286		California Statewide Communities Development Authority Local or Guaranteed Housing Revenue	5.000%	5/15/32	2,475	2,559
California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue, Prere.	5.000%	7/1/24	3,790	3,867	<sup>3</sup>	California Statewide Communities Development Authority Local or Guaranteed Housing Revenue	5.000%	5/15/33	3,375	3,483
						California Statewide Communities Development Authority Local or Guaranteed Housing Revenue	4.000%	5/15/34	3,000	3,072
						California Statewide Communities Development Authority Local or Guaranteed Housing Revenue	5.000%	5/15/34	1,750	1,800
						California Statewide Communities Development Authority Local or Guaranteed Housing Revenue	5.000%	5/15/35	2,000	2,050
						California Statewide Communities Development Authority Local or Guaranteed Housing Revenue	5.600%	1/15/36	2,480	2,460

California Intermediate-Term Tax-Exempt Fund

		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)			Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)	
2	California Statewide Communities Development Authority Local or Guaranteed Housing Revenue	4.000%	5/15/36	3,000	3,025			Carpinteria Valley Water District Water Revenue	5.000%	7/1/32	300	339
2	California Statewide Communities Development Authority Local or Guaranteed Housing Revenue	4.000%	5/15/37	3,000	3,000			Carpinteria Valley Water District Water Revenue	5.000%	7/1/33	350	395
2	California Statewide Communities Development Authority Local or Guaranteed Housing Revenue	4.000%	5/15/38	3,000	2,977			Carson Redevelopment Agency Successor Agency Tax Allocation Revenue	5.000%	10/1/23	1,170	1,176
3	California Statewide Communities Development Authority Local or Guaranteed Housing Revenue	5.250%	7/1/39	1,515	1,464	2		Castro Valley Unified School District GO	4.000%	8/1/33	750	776
3	California Statewide Communities Development Authority Local or Guaranteed Housing Revenue TOB VRDO	4.200%	6/1/23	51,857	51,857	2		Cathedral City Redevelopment Agency Successor Agency Tax Allocation Revenue (Merged Redevelopment Project)	4.000%	8/1/24	100	100
3	California Statewide Communities Development Authority Local or Guaranteed Housing Revenue TOB VRDO	4.200%	6/1/23	24,905	24,905	2		Cathedral City Redevelopment Agency Successor Agency Tax Allocation Revenue (Merged Redevelopment Project)	4.000%	8/1/25	125	126
1	California Statewide Communities Development Authority Miscellaneous Revenue, Prere.	5.000%	11/15/24	2,505	2,575	2		Cathedral City Redevelopment Agency Successor Agency Tax Allocation Revenue (Merged Redevelopment Project)	4.000%	8/1/26	125	127
	California Statewide Communities Development Authority Special Assessment Revenue	4.250%	9/2/32	2,265	2,235	2		Cathedral City Redevelopment Agency Successor Agency Tax Allocation Revenue (Merged Redevelopment Project)	4.000%	8/1/27	390	400
	California Statewide Communities Development Authority Special Assessment Revenue	5.125%	9/2/42	1,500	1,460	2		Cathedral City Redevelopment Agency Successor Agency Tax Allocation Revenue (Merged Redevelopment Project)	4.000%	8/1/28	105	108
	California Statewide Communities Development Authority Special Tax Revenue	4.000%	9/1/40	1,500	1,351	2		Cathedral City Redevelopment Agency Successor Agency Tax Allocation Revenue (Merged Redevelopment Project)	4.000%	8/1/29	420	437
	Campbell Union High School District GO, Prere.	4.000%	8/1/26	5,000	5,172	2		Cathedral City Redevelopment Agency Successor Agency Tax Allocation Revenue (Merged Redevelopment Project)	4.000%	8/1/30	300	314
	Campbell Union High School District GO, Prere.	5.000%	8/1/26	2,125	2,262	2		Cathedral City Redevelopment Agency Successor Agency Tax Allocation Revenue (Merged Redevelopment Project)	4.000%	8/1/31	375	390
	Campbell Union High School District GO, Prere.	5.000%	8/1/26	2,500	2,661	2		Cathedral City Redevelopment Agency Successor Agency Tax Allocation Revenue (Merged Redevelopment Project)	4.000%	8/1/32	975	1,003
	Campbell Union High School District GO, Prere.	5.000%	8/1/26	4,095	4,359	2		Cathedral City Redevelopment Agency Successor Agency Tax Allocation Revenue (Merged Redevelopment Project)	4.000%	8/1/33	2,720	2,784
	Campbell Union High School District GO, Prere.	5.000%	8/1/26	5,485	5,838	2		Cathedral City Redevelopment Agency Successor Agency Tax Allocation Revenue (Merged Redevelopment Project)	4.000%	8/1/34	1,250	1,273
	Carlsbad Unified School District GO	4.000%	5/1/30	5,220	5,447	2		Cathedral City Redevelopment Agency Successor Agency Tax Allocation Revenue (Merged Redevelopment Project)	4.000%	8/1/35	405	413
	Carlsbad Unified School District GO	6.125%	8/1/31	145	175	2		Cathedral City Redevelopment Agency Successor Agency Tax Allocation Revenue (Sub Housing Merged Redevelopment Project)	4.000%	8/1/23	225	225
	Carlsbad Unified School District GO	4.000%	5/1/33	720	744	2		Cathedral City Redevelopment Agency Successor Agency Tax Allocation Revenue (Sub Housing Merged Redevelopment Project)	4.000%	8/1/24	325	326
	Carlsbad Unified School District GO	3.000%	8/1/33	300	289	2		Cathedral City Redevelopment Agency Successor Agency Tax Allocation Revenue (Sub Housing Merged Redevelopment Project)	4.000%	8/1/25	300	303
	Carlsbad Unified School District GO	4.000%	5/1/34	685	705	2		Cathedral City Redevelopment Agency Successor Agency Tax Allocation Revenue (Sub Housing Merged Redevelopment Project)	4.000%	8/1/26	300	305
	Carlsbad Unified School District GO	3.000%	8/1/34	500	479							
	Carlsbad Unified School District GO	3.000%	8/1/35	1,100	1,035							
	Carlsbad Unified School District GO	3.000%	8/1/35	500	470							
	Carlsbad Unified School District GO	3.000%	8/1/36	1,180	1,088							
	Carlsbad Unified School District GO	3.000%	8/1/36	500	461							
	Carlsbad Unified School District GO	3.000%	8/1/38	1,415	1,254							
	Carlsbad Unified School District GO	3.000%	8/1/39	1,545	1,349							
	Carpinteria Valley Water District Water Revenue	5.000%	7/1/23	215	215							
	Carpinteria Valley Water District Water Revenue	5.000%	7/1/24	160	163							
	Carpinteria Valley Water District Water Revenue	5.000%	7/1/25	125	129							
	Carpinteria Valley Water District Water Revenue	5.000%	7/1/27	225	242							
	Carpinteria Valley Water District Water Revenue	5.000%	7/1/28	255	279							
	Carpinteria Valley Water District Water Revenue	5.000%	7/1/29	250	278							
	Carpinteria Valley Water District Water Revenue	5.000%	7/1/30	300	339							
	Carpinteria Valley Water District Water Revenue	5.000%	7/1/31	300	339							

California Intermediate-Term Tax-Exempt Fund

		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)	
2	Cathedral City Redevelopment Agency Successor Agency Tax Allocation Revenue (Sub Housing Merged Redevelopment Project)	4.000%	8/1/27	300	307		Chaffey Joint Union High School District GO	0.000%	2/1/30	885	706
2	Cathedral City Redevelopment Agency Successor Agency Tax Allocation Revenue (Sub Housing Merged Redevelopment Project)	4.000%	8/1/28	250	258		Chaffey Joint Union High School District GO	0.000%	8/1/30	450	354
2	Cathedral City Redevelopment Agency Successor Agency Tax Allocation Revenue (Sub Housing Merged Redevelopment Project)	4.000%	8/1/29	250	260		Chaffey Joint Union High School District GO	0.000%	8/1/31	455	344
2	Cathedral City Redevelopment Agency Successor Agency Tax Allocation Revenue (Sub Housing Merged Redevelopment Project)	4.000%	8/1/31	300	312		Chaffey Joint Union High School District GO	0.000%	8/1/32	525	380
2	Center Unified School District GO	4.000%	8/1/34	210	218		Chaffey Joint Union High School District GO	0.000%	2/1/33	1,000	705
2	Center Unified School District GO	3.000%	8/1/35	950	879		Chaffey Joint Union High School District GO	0.000%	8/1/33	700	486
2	Center Unified School District GO	3.000%	8/1/36	535	483		Chaffey Joint Union High School District GO	0.000%	8/1/34	890	595
2	Center Unified School District GO	3.000%	8/1/38	1,310	1,141		Chaffey Joint Union High School District GO	0.000%	2/1/35	605	392
2	Center Unified School District GO	3.000%	8/1/40	600	505		Chaffey Joint Union High School District GO	0.000%	2/1/37	1,000	582
1	Centinela Valley Union High School District GO	4.000%	8/1/30	2,390	2,468		Chico CA Sewer Revenue	5.000%	12/1/26	415	442
1	Centinela Valley Union High School District GO	4.000%	8/1/32	3,355	3,445		Chico Unified School District GO	4.000%	8/1/28	300	316
1	Centinela Valley Union High School District GO	4.000%	8/1/33	1,410	1,439		Chico Unified School District GO	4.000%	8/1/30	300	317
1	Centinela Valley Union High School District GO	4.000%	8/1/34	5,465	5,556		Chico Unified School District GO	4.000%	8/1/32	280	295
	Central Unified School District GO	0.000%	8/1/33	500	336		Chico Unified School District GO	4.000%	8/1/33	300	314
	Central Unified School District GO	0.000%	8/1/34	300	194		Chico Unified School District GO	5.000%	8/1/33	750	786
	Central Unified School District GO	0.000%	8/1/35	300	183		Chico Unified School District GO	4.000%	8/1/34	500	523
	Central Unified School District GO	0.000%	8/1/36	235	136		Chico Unified School District GO	3.000%	8/1/38	900	778
	Central Unified School District GO	0.000%	8/1/37	500	272		Chico Unified School District GO	3.000%	8/1/39	765	653
	Cerritos Community College District GO	0.000%	8/1/23	500	497	1	Chico Unified School District GO	3.000%	8/1/40	1,500	1,262
	Cerritos Community College District GO	4.000%	8/1/30	3,480	3,533	1	Chico Unified School District GO	4.000%	8/1/41	3,180	3,167
	Cerritos Community College District GO	4.000%	8/1/32	2,260	2,289	2	Chino Community Facilities District Special Tax Revenue	4.000%	9/1/36	1,530	1,455
	Chabot-Las Positas Community College District GO	3.000%	8/1/33	1,000	950	1	Chino Public Financing Authority Special Tax Revenue	5.000%	9/1/24	675	689
	Chabot-Las Positas Community College District GO	4.000%	8/1/34	625	644	1	Chino Public Financing Authority Special Tax Revenue	5.000%	9/1/25	1,000	1,040
	Chabot-Las Positas Community College District GO	3.000%	8/1/35	1,480	1,365	2	Chino Redevelopment Agency Successor Agency Tax Allocation Revenue	5.000%	9/1/27	1,195	1,223
	Chabot-Las Positas Community College District GO	4.000%	8/1/35	620	634	2	Chino Redevelopment Agency Successor Agency Tax Allocation Revenue	5.000%	9/1/30	1,170	1,198
	Chabot-Las Positas Community College District GO	3.000%	8/1/38	3,000	2,612		Chino Valley Unified School District GO	0.000%	8/1/29	500	405
	Chaffey Community College District GO	3.000%	6/1/39	1,975	1,711		Chino Valley Unified School District GO	0.000%	8/1/30	600	467
	Chaffey Community College District GO, Prere.	5.000%	6/1/24	4,700	4,783		Chino Valley Unified School District GO	0.000%	8/1/32	935	671
	Chaffey Joint Union High School District GO	0.000%	8/1/23	600	597		Chino Valley Unified School District GO	0.000%	8/1/35	1,400	880
	Chaffey Joint Union High School District GO	0.000%	8/1/24	500	480		Chino Valley Unified School District GO	0.000%	8/1/37	1,000	563
	Chaffey Joint Union High School District GO	0.000%	8/1/25	655	609		Chino Valley Unified School District GO	0.000%	8/1/38	1,350	720
	Chaffey Joint Union High School District GO	0.000%	8/1/26	1,430	1,281		Chula Vista Elementary School District GO	2.000%	8/1/26	2,030	1,922
	Chaffey Joint Union High School District GO	0.000%	2/1/27	370	327	2	Chula Vista Elementary School District GO	2.000%	8/1/27	5,315	4,970
	Chaffey Joint Union High School District GO	0.000%	8/1/28	2,000	1,648	2	Citrus Community College District GO, Prere.	5.000%	2/1/24	1,000	1,011
	Chaffey Joint Union High School District GO	0.000%	8/1/28	530	447	2	Citrus Community College District GO, Prere.	5.000%	2/1/24	3,150	3,185
	Chaffey Joint Union High School District GO	0.000%	8/1/29	515	420	2	Clovis CA Sewer Revenue	5.000%	8/1/27	1,090	1,176
						2	Clovis CA Sewer Revenue	5.000%	8/1/28	1,000	1,085
						2	Clovis CA Sewer Revenue	5.000%	8/1/31	1,380	1,498
						2	Clovis CA Sewer Revenue	5.000%	8/1/33	1,780	1,924
						2	Clovis CA Sewer Revenue	5.000%	8/1/34	1,000	1,083
						2	Clovis CA Sewer Revenue	5.000%	8/1/35	1,000	1,077
						2	Clovis CA Sewer Revenue	5.000%	8/1/36	2,170	2,324

California Intermediate-Term Tax-Exempt Fund

		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)			Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)
2	Clovis CA Sewer Revenue	5.000%	8/1/37	1,265	1,346	2	Compton CA Unified School District GO	5.000%	6/1/28	1,140	1,236
5	Clovis Unified School District GO	0.000%	8/1/26	450	405	5	Clovis Unified School District GO	0.000%	8/1/28	6,705	5,649
5	Clovis Unified School District GO	0.000%	8/1/30	12,330	9,668	5	Clovis Unified School District GO	0.000%	8/1/32	4,185	2,993
	Clovis Unified School District GO	0.000%	8/1/33	2,700	1,850		Clovis Unified School District GO	0.000%	8/1/34	2,015	1,327
	Clovis Unified School District GO	0.000%	8/1/35	2,780	1,746		Clovis Unified School District GO	0.000%	8/1/40	650	721
1	Coachella Valley Unified School District GO	0.000%	8/1/34	2,245	1,486	1	Coachella Valley Water District (Oasis Project) COP	4.000%	8/1/38	1,505	1,513
1	Coachella Valley Unified School District GO	0.000%	8/1/39	3,405	1,715	1	Coachella Valley Water District (Oasis Project) COP	4.000%	8/1/39	1,595	1,602
	Coachella Valley Water District (Oasis Project) COP	4.000%	8/1/38	1,505	1,513		Coachella Valley Water District (Oasis Project) COP	4.000%	8/1/40	1,150	1,152
	Coachella Valley Water District (Oasis Project) COP	4.000%	8/1/39	1,595	1,602		Coachella Valley Water District (Oasis Project) COP	4.000%	8/1/41	1,700	1,697
	Coachella Valley Water District (Oasis Project) COP	4.000%	8/1/40	1,150	1,152		Coast Community College District GO	3.000%	8/1/38	3,995	3,520
	Coachella Valley Water District (Oasis Project) COP	4.000%	8/1/41	1,700	1,697		Coast Community College District GO, Prere.	0.000%	8/1/25	8,000	5,316
	Coast Community College District GO	3.000%	8/1/38	3,995	3,520		Coast Community College District GO, Prere.	5.000%	8/15/25	3,000	3,124
	Coast Community College District GO, Prere.	0.000%	8/1/25	8,000	5,316	1	Colton Joint Unified School District GO	5.000%	8/1/23	785	787
	Coast Community College District GO, Prere.	5.000%	8/15/25	3,000	3,124	1	Commerce Community Development Commission Successor Agency Tax Allocation Revenue	5.000%	8/1/23	605	606
1	Colton Joint Unified School District GO	5.000%	8/1/23	785	787	1	Commerce Community Development Commission Successor Agency Tax Allocation Revenue	5.000%	8/1/29	1,595	1,688
1	Commerce Community Development Commission Successor Agency Tax Allocation Revenue	5.000%	8/1/23	605	606	2	Compton CA Unified School District COP	4.000%	6/1/23	215	215
1	Commerce Community Development Commission Successor Agency Tax Allocation Revenue	5.000%	8/1/29	1,595	1,688	2	Compton CA Unified School District COP	4.000%	6/1/24	345	347
2	Compton CA Unified School District COP	4.000%	6/1/23	215	215	2	Compton CA Unified School District COP	5.000%	6/1/25	405	418
2	Compton CA Unified School District COP	4.000%	6/1/24	345	347	2	Compton CA Unified School District COP	5.000%	6/1/26	475	499
2	Compton CA Unified School District COP	5.000%	6/1/25	405	418	2	Compton CA Unified School District COP	5.000%	6/1/27	555	595
2	Compton CA Unified School District COP	5.000%	6/1/26	475	499	2	Compton CA Unified School District COP	5.000%	6/1/28	335	359
2	Compton CA Unified School District COP	5.000%	6/1/27	555	595	2	Compton CA Unified School District COP	5.000%	6/1/29	275	296
2	Compton CA Unified School District COP	5.000%	6/1/28	335	359	2	Compton CA Unified School District COP	5.000%	6/1/31	270	291
2	Compton CA Unified School District COP	5.000%	6/1/29	275	296	2	Compton CA Unified School District COP	5.000%	6/1/32	530	570
2	Compton CA Unified School District COP	5.000%	6/1/31	270	291	2	Compton CA Unified School District COP	4.000%	6/1/33	250	257
2	Compton CA Unified School District COP	5.000%	6/1/32	530	570	2	Compton CA Unified School District COP	4.000%	6/1/35	400	408
2	Compton CA Unified School District COP	4.000%	6/1/33	250	257	2	Compton CA Unified School District COP	4.000%	6/1/36	400	404
2	Compton CA Unified School District COP	4.000%	6/1/35	400	408	2	Compton CA Unified School District COP	4.000%	6/1/38	550	552
2	Compton CA Unified School District COP	4.000%	6/1/36	400	404	2	Compton CA Unified School District COP	4.000%	6/1/39	575	576
2	Compton CA Unified School District COP	4.000%	6/1/38	550	552	2	Compton CA Unified School District GO	5.000%	6/1/25	785	815
2	Compton CA Unified School District COP	4.000%	6/1/39	575	576	2	Compton CA Unified School District GO	5.000%	6/1/26	835	884
2	Compton CA Unified School District GO	5.000%	6/1/25	785	815	2	Compton CA Unified School District GO	5.000%	6/1/27	755	816
2	Compton CA Unified School District GO	5.000%	6/1/26	835	884	2	Compton CA Unified School District GO	5.000%	6/1/27	755	816
2	Compton CA Unified School District GO	5.000%	6/1/27	755	816	2	Compton CA Unified School District GO	5.000%	6/1/28	1,140	1,236
2	Compton CA Unified School District GO	5.000%	6/1/28	1,140	1,236	2	Compton CA Unified School District GO	5.000%	6/1/29	1,000	1,086
2	Compton CA Unified School District GO	5.000%	6/1/29	1,000	1,086	2	Compton CA Unified School District GO	4.000%	6/1/30	2,200	2,281
2	Compton CA Unified School District GO	4.000%	6/1/30	2,200	2,281	2	Compton CA Unified School District GO	4.000%	6/1/31	2,065	2,133
2	Compton CA Unified School District GO	4.000%	6/1/31	2,065	2,133	2	Compton CA Unified School District GO	4.000%	6/1/32	1,995	2,058
2	Compton CA Unified School District GO	4.000%	6/1/32	1,995	2,058	2	Compton CA Unified School District GO	0.000%	6/1/33	1,010	668
2	Compton CA Unified School District GO	0.000%	6/1/33	1,010	668	1	Compton Community Redevelopment Agency Successor Agency Tax Allocation Revenue	5.000%	8/1/27	2,790	2,996
1	Compton Community Redevelopment Agency Successor Agency Tax Allocation Revenue	5.000%	8/1/27	2,790	2,996	1	Compton Community Redevelopment Agency Successor Agency Tax Allocation Revenue	5.000%	8/1/28	2,395	2,616
1	Compton Community Redevelopment Agency Successor Agency Tax Allocation Revenue	5.000%	8/1/28	2,395	2,616	1	Conejo Valley Unified School District GO	0.000%	8/1/23	2,500	2,485
1	Conejo Valley Unified School District GO	0.000%	8/1/23	2,500	2,485	1	Conejo Valley Unified School District GO	0.000%	8/1/24	3,000	2,877
1	Conejo Valley Unified School District GO	0.000%	8/1/24	3,000	2,877	1	Conejo Valley Unified School District GO	0.000%	8/1/25	3,380	3,129
1	Conejo Valley Unified School District GO	0.000%	8/1/25	3,380	3,129	1	Conejo Valley Unified School District GO	0.000%	8/1/26	3,500	3,114
1	Conejo Valley Unified School District GO	0.000%	8/1/26	3,500	3,114	1	Conejo Valley Unified School District GO	0.000%	8/1/27	3,000	2,555
1	Conejo Valley Unified School District GO	0.000%	8/1/27	3,000	2,555	1	Conejo Valley Unified School District GO	0.000%	8/1/28	2,290	1,859
1	Conejo Valley Unified School District GO	0.000%	8/1/28	2,290	1,859	1	Conejo Valley Unified School District GO	3.000%	8/1/36	5,000	4,511
1	Conejo Valley Unified School District GO	3.000%	8/1/36	5,000	4,511	1	Contra Costa Community College District GO	3.000%	8/1/37	1,370	1,230
1	Contra Costa Community College District GO	3.000%	8/1/37	1,370	1,230	1	Contra Costa Community College District GO	5.000%	8/1/37	1,500	1,725
1	Contra Costa Community College District GO	5.000%	8/1/37	1,500	1,725	1	Contra Costa Community College District GO	3.000%	8/1/38	1,100	969
1	Contra Costa Community College District GO	3.000%	8/1/38	1,100	969	1	Contra Costa Community College District GO	5.000%	8/1/38	3,000	3,408
1	Contra Costa Community College District GO	5.000%	8/1/38	3,000	3,408	1	Contra Costa Community College District GO	3.000%	8/1/39	1,000	873
1	Contra Costa Community College District GO	3.000%	8/1/39	1,000	873	1	Contra Costa Community College District GO	5.000%	8/1/39	3,350	3,781
1	Contra Costa Community College District GO	5.000%	8/1/39	3,350	3,781	1	Contra Costa County Public Financing Authority Lease (Abatement) Revenue	4.000%	6/1/39	3,265	3,347
1	Contra Costa County Public Financing Authority Lease (Abatement) Revenue	4.000%	6/1/39	3,265	3,347	1	Contra Costa County Public Financing Authority Lease (Abatement) Revenue	4.000%	6/1/40	4,435	4,507
1	Contra Costa County Public Financing Authority Lease (Abatement) Revenue	4.000%	6/1/40	4,435	4,507	1	Contra Costa County Public Financing Authority Lease (Abatement) Revenue	4.000%	6/1/41	1,795	1,812
1	Contra Costa County Public Financing Authority Lease (Abatement) Revenue	4.000%	6/1/41	1,795	1,812	1	Contra Costa Transportation Authority Sales Tax Revenue	5.000%	3/1/30	2,000	2,160
1	Contra Costa Transportation Authority Sales Tax Revenue	5.000%	3/1/30	2,000	2,160	1	Contra Costa Transportation Authority Sales Tax Revenue	5.000%	3/1/31	1,310	1,413
1	Contra Costa Transportation Authority Sales Tax Revenue	5.000%	3/1/31	1,310	1,413	1	Contra Costa Transportation Authority Sales Tax Revenue	5.000%	3/1/32	2,010	2,168
1	Contra Costa Transportation Authority Sales Tax Revenue	5.000%	3/1/32	2,010	2,168	1	Contra Costa Transportation Authority Sales Tax Revenue	5.000%	3/1/33	6,060	6,533
1	Contra Costa Transportation Authority Sales Tax Revenue	5.000%	3/1/33	6,060	6,533	1	Contra Costa Transportation Authority Sales Tax Revenue	5.000%	3/1/34	5,665	6,099
1	Contra Costa Transportation Authority Sales Tax Revenue	5.000%	3/1/34	5,665	6,099	1	Contra Costa Water District Water Revenue	5.000%	10/1/32	725	851
1	Contra Costa Water District Water Revenue	5.000%	10/1/32	725	851	1	Contra Costa Water District Water Revenue	4.000%	10/1/41	1,000	1,014
1	Contra Costa Water District Water Revenue	4.000%	10/1/41	1,000	1,014	11	Corona-Norco Unified School District GO	0.000%	8/1/23	1,000	994
11	Corona-Norco Unified School District GO	0.000%	8/1/23	1,000	994						

California Intermediate-Term Tax-Exempt Fund

		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)
11	Corona-Norco Unified School District GO	0.000%	8/1/25	1,325	1,228					
11	Corona-Norco Unified School District GO	0.000%	8/1/26	1,530	1,372					
11	Corona-Norco Unified School District GO	0.000%	8/1/27	1,500	1,300					
11	Corona-Norco Unified School District GO	0.000%	8/1/28	1,290	1,082					
	Corona-Norco Unified School District GO	4.000%	8/1/33	2,525	2,592					
	Corona-Norco Unified School District GO	4.000%	8/1/33	2,000	2,053					
	Corona-Norco Unified School District GO	4.000%	8/1/34	2,000	2,047					
	Corona-Norco Unified School District GO	4.000%	8/1/34	3,000	3,071					
	Corona-Norco Unified School District GO	4.000%	8/1/34	350	362					
	Corona-Norco Unified School District GO	4.000%	8/1/35	500	515					
	Corona-Norco Unified School District GO	4.000%	8/1/36	675	687					
	Corona-Norco Unified School District GO	4.000%	8/1/38	800	805					
3	CSCDA Community Improvement Authority Local or Guaranteed Housing Revenue	2.875%	8/1/41	1,900	1,650					
3	CSCDA Community Improvement Authority Local or Guaranteed Housing Revenue	2.650%	12/1/46	20,715	15,848					
3	CSCDA Community Improvement Authority Local or Guaranteed Housing Revenue	2.450%	2/1/47	5,685	4,404					
3	CSCDA Community Improvement Authority Local or Guaranteed Housing Revenue	2.800%	3/1/47	17,830	13,458					
3	CSCDA Community Improvement Authority Local or Guaranteed Housing Revenue	3.350%	4/1/47	10,000	7,670					
3	CSCDA Community Improvement Authority Local or Guaranteed Housing Revenue	3.500%	5/1/47	2,200	1,735					
3	CSCDA Community Improvement Authority Local or Guaranteed Housing Revenue	3.000%	6/1/48	5,000	3,354					
3	CSCDA Community Improvement Authority Local or Guaranteed Housing Revenue	3.000%	2/1/57	5,000	3,283					
	Cucamonga Valley Water District Financing Authority Water Revenue	5.000%	9/1/24	600	612					
	Cucamonga Valley Water District Financing Authority Water Revenue	4.000%	9/1/33	360	387					
	Cupertino CA COP	4.000%	6/1/25	700	711					
	Cupertino CA COP	4.000%	6/1/28	700	738					
	Cupertino CA COP	4.000%	6/1/30	865	934					
1	Davis Joint Unified School District COP	5.000%	8/1/25	3,600	3,738					
1	Davis Joint Unified School District COP	4.000%	8/1/26	1,230	1,253					
2	Davis Joint Unified School District GO	3.000%	8/1/32	4,240	4,156					
2	Davis Joint Unified School District GO	3.000%	8/1/33	4,260	4,103					
2	Davis Joint Unified School District GO	3.000%	8/1/35	3,660	3,377					
	Del Mar Race Track Authority Recreational Revenue	5.000%	10/1/24	1,585	1,588					
	Del Mar Race Track Authority Recreational Revenue	5.000%	10/1/26	1,475	1,476					
	Department of Veterans Affairs Veteran's Farm & Home Purchase Program Local or Guaranteed Housing Revenue	4.850%	12/1/42	5,500	5,741					
	Department of Veterans Affairs Veteran's Farm & Home Purchase Program Local or Guaranteed Housing Revenue	3.500%	12/1/45	1,270	1,258					
	Department of Veterans Affairs Veteran's Farm & Home Purchase Program Local or Guaranteed Housing Revenue	3.000%	12/1/50	2,510	2,435					
	Department of Veterans Affairs Veteran's Farm & Home Purchase Program Local or Guaranteed Housing Revenue	5.500%	12/1/52	6,000	6,412					
	Desert Community College District GO	4.000%	8/1/33	700	739					
	Desert Community College District GO	4.000%	8/1/37	300	303					
	Desert Community College District GO	4.000%	8/1/39	500	503					
	Desert Community College District GO	4.000%	8/1/41	1,090	1,088					
	Desert Sands Unified School District GO	5.000%	8/1/35	1,000	1,081					
	Desert Sands Unified School District GO	4.000%	8/1/36	1,440	1,464					
	Dixon CA Special Tax Revenue	4.000%	9/1/25	100	100					
	Dixon CA Special Tax Revenue	4.000%	9/1/26	170	170					
	Dixon CA Special Tax Revenue	4.000%	9/1/27	175	175					
	Dixon CA Special Tax Revenue	4.000%	9/1/28	205	205					
	Dixon CA Special Tax Revenue	4.000%	9/1/29	130	130					
	Dixon CA Special Tax Revenue	4.000%	9/1/30	125	124					
	Dixon CA Special Tax Revenue	4.000%	9/1/33	425	418					
	Dixon CA Special Tax Revenue	4.000%	9/1/36	200	191					
	Dixon CA Special Tax Revenue	4.000%	9/1/40	400	364					
	Dublin CA Special Tax Revenue	3.000%	9/1/24	235	230					
	Dublin CA Special Tax Revenue	3.000%	9/1/26	300	285					
	Dublin CA Special Tax Revenue	4.000%	9/1/28	240	239					
	Dublin CA Special Tax Revenue	4.000%	9/1/30	305	301					
	Dublin CA Special Tax Revenue	4.000%	9/1/31	135	133					
	Dublin CA Special Tax Revenue	3.000%	9/1/33	595	519					
	Dublin CA Special Tax Revenue	2.375%	9/1/35	590	461					
	Dublin CA Special Tax Revenue	2.375%	9/1/36	735	559					
	Dublin CA Special Tax Revenue	2.375%	9/1/37	785	579					
	Dublin-San Ramon Services District Water Revenue	5.000%	8/1/31	1,000	1,092					
	Dublin-San Ramon Services District Water Revenue	5.000%	8/1/33	1,300	1,408					
	Dublin-San Ramon Services District Water Revenue	5.000%	8/1/34	900	976					
	Dublin-San Ramon Services District Water Revenue	5.000%	8/1/35	670	723					
	Dublin-San Ramon Services District Water Revenue	5.000%	8/1/36	1,505	1,617					
	Dublin-San Ramon Services District Water Revenue	5.000%	8/1/37	1,100	1,176					
	East Bay Municipal Utility District Wastewater System Sewer Revenue	5.000%	6/1/35	8,455	8,783					
	East Bay Municipal Utility District Water System Water Revenue	5.000%	6/1/31	3,975	4,145					
	East Bay Municipal Utility District Water System Water Revenue	5.000%	6/1/32	4,015	4,185					
	East Bay Municipal Utility District Water System Water Revenue	5.000%	6/1/34	1,855	1,939					
	East Bay Municipal Utility District Water System Water Revenue	5.000%	6/1/35	8,170	8,879					

California Intermediate-Term Tax-Exempt Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)	
East Bay Municipal Utility District Water System Water Revenue	5.000%	6/1/35	3,215	3,340		El Camino Community College District Foundation GO	5.000%	8/1/34	1,100	1,182
East Bay Municipal Utility District Water System Water Revenue	5.000%	6/1/36	8,075	8,735	5	El Camino Healthcare District GO	0.000%	8/1/30	3,740	2,904
East Bay Municipal Utility District Water System Water Revenue	5.000%	6/1/37	5,900	6,782	5	El Camino Healthcare District GO	0.000%	8/1/31	4,410	3,284
East Bay Municipal Utility District Water System Water Revenue	5.000%	6/1/38	4,000	4,556		El Camino Healthcare District GO	4.000%	8/1/33	3,045	3,126
2 East Side Union High School District GO	5.000%	8/1/25	1,150	1,198		El Dorado County CA Special Tax Revenue	4.000%	9/1/28	1,980	1,982
1 East Side Union High School District GO	0.000%	8/1/27	300	259	1	El Dorado County CA Special Tax Revenue	4.000%	9/1/31	690	690
2 East Side Union High School District GO	5.000%	8/1/27	1,150	1,251	1	El Dorado Irrigation District Water Revenue, Prere.	5.000%	3/1/24	8,460	8,567
East Side Union High School District GO	2.000%	8/1/28	7,260	6,666	1	El Dorado Union High School District GO	5.000%	8/1/34	2,195	2,380
East Side Union High School District GO	2.000%	8/1/29	7,880	7,185		El Dorado Union High School District GO	5.000%	8/1/35	2,280	2,461
1 East Side Union High School District GO	3.000%	8/1/29	3,300	3,299		El Monte Union High School District GO	4.000%	6/1/31	100	104
East Side Union High School District GO	2.000%	8/1/30	6,640	5,917		El Monte Union High School District GO	4.000%	6/1/32	185	192
1 East Side Union High School District GO	3.000%	8/1/30	7,255	7,239		El Monte Union High School District GO	4.000%	6/1/33	285	295
East Side Union High School District GO	2.000%	8/1/31	6,970	6,111		El Monte Union High School District GO	4.000%	6/1/34	345	356
1 East Side Union High School District GO	3.000%	8/1/31	7,945	7,910		El Monte Union High School District GO	4.000%	6/1/35	400	409
East Side Union High School District GO	2.000%	8/1/32	7,320	6,289		El Monte Union High School District GO	4.000%	6/1/36	705	717
1 East Side Union High School District GO	3.000%	8/1/32	3,000	2,917		El Monte Union High School District GO	4.000%	6/1/38	725	732
East Side Union High School District GO	4.000%	8/1/33	1,425	1,456		El Toro Water District Financing Authority Intergovernmental Agreement Revenue	5.000%	6/1/33	770	898
East Side Union High School District GO	3.750%	8/1/35	250	250		2 Elk Grove Finance Authority Special Tax Revenue	5.000%	9/1/33	2,000	2,098
1 East Side Union High School District GO	3.000%	8/1/36	4,000	3,596		2 Elk Grove Finance Authority Special Tax Revenue	5.000%	9/1/34	3,970	4,167
Eastern Municipal Water District Financing Authority Water Revenue	5.000%	7/1/29	2,590	2,758		2 Elk Grove Finance Authority Special Tax Revenue	5.000%	9/1/35	3,735	3,895
Eastern Municipal Water District Financing Authority Water Revenue	5.000%	7/1/30	2,555	2,722		2 Elk Grove Unified School District COP	3.000%	2/1/37	700	622
Eastern Municipal Water District Financing Authority Water Revenue	5.000%	7/1/32	4,990	5,319		Elk Grove Unified School District GO	5.000%	8/1/28	3,935	4,374
Eastern Municipal Water District Financing Authority Water Revenue	5.000%	7/1/33	4,805	5,124		Elk Grove Unified School District GO	5.000%	8/1/29	4,000	4,544
Eastern Municipal Water District Water Revenue	5.000%	7/1/26	1,050	1,116		Elk Grove Unified School District GO	5.000%	8/1/30	1,635	1,752
Eastern Municipal Water District Water Revenue	5.000%	7/1/28	1,890	2,019		Elk Grove Unified School District GO	5.000%	8/1/31	1,940	2,078
Eastern Municipal Water District Water Revenue	5.000%	7/1/29	3,650	3,906		Escondido CA GO	5.000%	9/1/25	1,000	1,039
Eastern Municipal Water District Water Revenue	5.000%	7/1/32	2,580	2,762		11 Escondido Union High School District GO	0.000%	8/1/26	2,740	2,465
Eastern Municipal Water District Water Revenue	5.000%	7/1/33	3,805	4,071		11 Escondido Union High School District GO	0.000%	8/1/31	4,280	3,226
Eastern Municipal Water District Water Revenue	5.000%	7/1/35	4,970	5,298		11 Evergreen School District GO	0.000%	8/1/26	2,200	1,985
Eastern Municipal Water District Water Revenue	5.000%	7/1/36	2,310	2,454		Evergreen School District GO	4.000%	8/1/34	1,070	1,088
El Camino Community College District Foundation GO	0.000%	8/1/32	10,000	7,361		Evergreen School District GO	4.000%	8/1/35	335	343
El Camino Community College District Foundation GO	0.000%	8/1/33	3,500	2,475		Evergreen School District GO	4.000%	8/1/37	1,050	1,055
El Camino Community College District Foundation GO	0.000%	8/1/34	2,000	1,365		11 Fairfield CA COP	0.000%	4/1/34	940	627
						Fairfield CA Water Revenue	5.000%	4/1/42	4,845	5,089
						Fairfield Community Facilities District Special Tax Revenue	4.000%	9/1/36	545	522
						Fairfield Community Facilities District Special Tax Revenue	4.000%	9/1/41	1,145	1,041
						Fairfield-Suisun Unified School District GO	4.000%	8/1/28	1,750	1,844
						Fairfield-Suisun Unified School District GO	4.000%	8/1/33	3,015	3,095
						Fairfield-Suisun Unified School District GO	2.000%	8/1/34	5,195	4,349



California Intermediate-Term Tax-Exempt Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)	
					5,13					
Fairfield-Suisun Unified School District GO	4.000%	8/1/34	3,290	3,368		Foothill-De Anza Community College District GO	0.000%	8/1/32	17,000	12,492
Fairfield-Suisun Unified School District GO	2.000%	8/1/35	5,500	4,427	4	Foothill-De Anza Community College District GO	0.000%	8/1/33	3,800	2,693
Fairfield-Suisun Unified School District GO	2.000%	8/1/36	5,770	4,470		Foothill-De Anza Community College District GO	3.000%	8/1/33	600	587
Fairfield-Suisun Unified School District GO	2.000%	8/1/37	6,095	4,599	4	Foothill-De Anza Community College District GO	0.000%	8/1/34	12,995	8,935
<sup>12</sup> FHLMC Multifamily Certificates Local or Guaranteed Housing Revenue	3.350%	11/25/33	10,217	9,515		Foothill-De Anza Community College District GO	3.000%	8/1/35	1,000	950
<sup>12</sup> FHLMC Multifamily Certificates Local or Guaranteed Housing Revenue	3.050%	4/15/34	4,390	3,928	4	Foothill-De Anza Community College District GO	0.000%	8/1/36	3,245	2,029
<sup>12</sup> FHLMC Multifamily Certificates Local or Guaranteed Housing Revenue	2.350%	12/15/35	14,170	11,577		Foothill-De Anza Community College District GO	3.000%	8/1/38	1,000	887
<sup>12</sup> FHLMC Multifamily Certificates Local or Guaranteed Housing Revenue	2.875%	7/25/36	4,939	4,344		Foothill-De Anza Community College District GO	2.125%	8/1/39	1,165	869
<sup>12</sup> FHLMC Multifamily Certificates Local or Guaranteed Housing Revenue	1.896%	11/25/37	16,505	12,742		Foothill-De Anza Community College District GO	3.000%	8/1/39	1,875	1,649
Folsom Ranch Financing Authority Special Tax Revenue	4.000%	9/1/25	100	99		Foothill-De Anza Community College District GO	2.125%	8/1/40	1,000	730
Folsom Ranch Financing Authority Special Tax Revenue	4.000%	9/1/27	75	74	1	Foothill-De Anza Community College District GO	3.000%	8/1/40	1,500	1,291
Folsom Ranch Financing Authority Special Tax Revenue	5.000%	9/1/27	1,000	1,022		Foothill-Eastern Transportation Corridor Agency Highway Revenue	2.250%	8/1/41	1,000	732
Folsom Ranch Financing Authority Special Tax Revenue	4.000%	9/1/28	150	149		Foothill-Eastern Transportation Corridor Agency Highway Revenue	0.000%	1/15/24	1,880	1,838
Folsom Ranch Financing Authority Special Tax Revenue	4.000%	9/1/29	170	169		Foothill-Eastern Transportation Corridor Agency Highway Revenue	5.000%	1/15/26	345	354
Folsom Ranch Financing Authority Special Tax Revenue	4.000%	9/1/30	100	99		Foothill-Eastern Transportation Corridor Agency Highway Revenue	5.000%	1/15/27	600	624
Folsom Ranch Financing Authority Special Tax Revenue	4.000%	9/1/31	100	99		Foothill-Eastern Transportation Corridor Agency Highway Revenue	5.000%	1/15/28	700	739
Folsom Ranch Financing Authority Special Tax Revenue	4.000%	9/1/32	100	99		Foothill-Eastern Transportation Corridor Agency Highway Revenue	5.000%	1/15/29	390	417
Folsom Ranch Financing Authority Special Tax Revenue	5.000%	9/1/32	1,820	1,885		Foothill-Eastern Transportation Corridor Agency Highway Revenue	5.000%	1/15/30	445	482
Folsom Ranch Financing Authority Special Tax Revenue	4.000%	9/1/34	115	112		Foothill-Eastern Transportation Corridor Agency Highway Revenue	5.000%	1/15/31	745	815
Folsom Ranch Financing Authority Special Tax Revenue	4.000%	9/1/40	170	154		Foothill-Eastern Transportation Corridor Agency Highway Revenue	4.000%	1/15/32	1,240	1,273
Fontana CA Special Tax Revenue	3.000%	9/1/23	205	204		Foothill-Eastern Transportation Corridor Agency Highway Revenue	0.000%	1/15/33	5,950	4,053
Fontana CA Special Tax Revenue	3.000%	9/1/24	465	457		Foothill-Eastern Transportation Corridor Agency Highway Revenue	4.000%	1/15/33	1,395	1,430
Fontana CA Special Tax Revenue	3.000%	9/1/25	250	240		Foothill-Eastern Transportation Corridor Agency Highway Revenue	4.000%	1/15/33	7,981	8,181
Fontana CA Special Tax Revenue	4.000%	9/1/25	480	478		Foothill-Eastern Transportation Corridor Agency Highway Revenue	4.000%	1/15/33	5,000	4,828
Fontana CA Special Tax Revenue	4.000%	9/1/26	500	499		Foothill-Eastern Transportation Corridor Agency Highway Revenue, 5.300% coupon rate effective 1/15/24	0.000%	1/15/29	2,000	2,171
Fontana CA Special Tax Revenue	4.000%	9/1/26	110	109		Foothill-Eastern Transportation Corridor Agency Highway Revenue, 5.500% coupon rate effective 1/15/24	0.000%	1/15/31	1,000	1,132
Fontana CA Special Tax Revenue	5.000%	9/1/26	1,725	1,740		Foothill-Eastern Transportation Corridor Agency Highway Revenue, 5.625% coupon rate effective 1/15/24	0.000%	1/15/32	6,500	7,380
Fontana CA Special Tax Revenue	4.000%	9/1/27	265	265						
Fontana CA Special Tax Revenue	5.000%	9/1/27	1,810	1,828						
Fontana CA Special Tax Revenue	4.000%	9/1/28	270	271						
Fontana CA Special Tax Revenue	5.000%	9/1/28	1,900	1,921						
Fontana CA Special Tax Revenue	4.000%	9/1/29	270	269						
Fontana CA Special Tax Revenue	4.000%	9/1/30	280	278	1,7					
Fontana CA Special Tax Revenue	4.000%	9/1/30	140	139						
Fontana CA Special Tax Revenue	4.000%	9/1/31	200	198						
Fontana CA Special Tax Revenue	4.000%	9/1/32	250	248						
Fontana CA Special Tax Revenue	4.000%	9/1/33	410	403						
Fontana CA Special Tax Revenue	4.000%	9/1/40	625	572						
Fontana Redevelopment Agency Successor Agency Tax Allocation Revenue	5.000%	10/1/30	1,200	1,306						
<sup>5</sup> Foothill-De Anza Community College District GO	0.000%	8/1/26	1,000	901						

California Intermediate-Term Tax-Exempt Fund

		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)			Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)
7	Foothill-Eastern Transportation Corridor Agency Highway Revenue, 5.700% coupon rate effective 1/15/24	0.000%	1/15/25	2,130	2,098	1	Fresno Joint Powers Financing Authority Lease (Abatement) Revenue (Master Lease Projects)	4.000%	4/1/35	550	563
7	Foothill-Eastern Transportation Corridor Agency Highway Revenue, 5.800% coupon rate effective 1/15/24	0.000%	1/15/26	3,000	3,073	1	Fresno Joint Powers Financing Authority Lease (Abatement) Revenue (Master Lease Projects)	4.000%	4/1/36	555	562
7	Foothill-Eastern Transportation Corridor Agency Highway Revenue, 5.900% coupon rate effective 1/15/24	0.000%	1/15/27	5,000	5,264	1	Fresno Joint Powers Financing Authority Lease (Abatement) Revenue (Master Lease Projects)	5.000%	4/1/36	2,055	2,191
	Foster City CA GO	4.000%	8/1/32	275	287	1	Fresno Joint Powers Financing Authority Lease (Abatement) Revenue (Master Lease Projects)	4.000%	4/1/37	655	658
	Foster City CA GO	3.000%	8/1/33	500	483	1	Fresno Joint Powers Financing Authority Lease (Abatement) Revenue (Master Lease Projects)	5.000%	4/1/37	1,200	1,273
	Foster City CA GO	3.000%	8/1/35	635	599	1	Fresno Joint Powers Financing Authority Lease (Abatement) Revenue (Master Lease Projects)	4.000%	4/1/38	585	588
	Foster City CA GO	3.000%	8/1/38	950	843	1	Fresno Joint Powers Financing Authority Lease (Abatement) Revenue (Master Lease Projects)	4.000%	4/1/39	620	622
	Foster City CA GO	3.000%	8/1/40	830	714	1	Fresno Joint Powers Financing Authority Lease (Abatement) Revenue (Master Lease Projects)	4.000%	4/1/40	550	550
1	Franklin-Mckinley School District GO	0.000%	8/1/32	3,000	2,074	1	Fresno Unified School District GO	4.000%	8/1/28	385	406
1	Franklin-Mckinley School District GO	0.000%	8/1/35	1,840	1,110	1	Fresno Unified School District GO	4.000%	8/1/29	550	579
	Fremont Public Financing Authority Lease (Abatement) Revenue	4.000%	10/1/37	2,040	2,064	1	Fresno Unified School District GO	4.000%	8/1/30	570	598
	Fremont Union High School District GO	4.000%	8/1/32	1,000	1,014	1	Fresno Unified School District GO	4.000%	8/1/31	485	508
	Fremont Union High School District GO	4.000%	8/1/34	2,085	2,110	1	Fresno Unified School District GO	4.000%	8/1/32	385	403
	Fremont Union High School District GO	3.000%	8/1/36	2,000	1,837	1	Fresno Unified School District GO	3.000%	8/1/33	1,000	948
14	Fremont Union High School District GO	5.000%	8/1/40	4,650	5,181	1	Fresno Unified School District GO	4.000%	8/1/33	665	692
14	Fremont Union High School District GO	5.000%	8/1/41	2,930	3,246	1	Fresno Unified School District GO	3.000%	8/1/34	1,815	1,707
14	Fremont Union High School District GO	5.000%	8/1/41	4,920	5,451	1	Fresno Unified School District GO	4.000%	8/1/34	450	465
14	Fremont Union High School District GO	5.000%	8/1/42	4,915	5,437	1	Fresno Unified School District GO	3.000%	8/1/35	685	634
14	Fremont Union High School District GO	5.000%	8/1/43	4,460	4,927	1	Fresno Unified School District GO	3.000%	8/1/35	1,600	1,470
	Fresno Joint Powers Financing Authority Lease (Abatement) Revenue (Master Lease Projects)	5.000%	4/1/24	415	420	1	Fresno Unified School District GO	4.000%	8/1/36	670	680
1	Fresno Joint Powers Financing Authority Lease (Abatement) Revenue (Master Lease Projects)	5.000%	4/1/25	1,600	1,653	1	Fresno Unified School District GO	3.000%	8/1/37	1,125	996
1	Fresno Joint Powers Financing Authority Lease (Abatement) Revenue (Master Lease Projects)	5.000%	4/1/26	1,650	1,742	1	Fresno Unified School District GO	3.000%	8/1/38	1,260	1,097
1	Fresno Joint Powers Financing Authority Lease (Abatement) Revenue (Master Lease Projects)	5.000%	4/1/28	1,495	1,618	2	Fresno Unified School District GO	4.000%	8/1/38	1,000	1,004
1	Fresno Joint Powers Financing Authority Lease (Abatement) Revenue (Master Lease Projects)	5.000%	4/1/29	1,025	1,115	2	Fresno Unified School District GO	4.000%	8/1/39	1,615	1,620
1	Fresno Joint Powers Financing Authority Lease (Abatement) Revenue (Master Lease Projects)	5.000%	4/1/30	745	807	2	Fresno Unified School District GO	5.000%	8/1/39	900	980
1	Fresno Joint Powers Financing Authority Lease (Abatement) Revenue (Master Lease Projects)	5.000%	4/1/31	3,045	3,294	2	Fresno Unified School District GO	3.000%	8/1/40	1,780	1,497
1	Fresno Joint Powers Financing Authority Lease (Abatement) Revenue (Master Lease Projects)	5.000%	4/1/32	1,500	1,622	2	Fresno Unified School District GO	4.000%	8/1/41	1,955	1,947
1	Fresno Joint Powers Financing Authority Lease (Abatement) Revenue (Master Lease Projects)	5.000%	4/1/33	500	564	2	Fresno Unified School District GO	5.000%	8/1/41	500	541
1	Fresno Joint Powers Financing Authority Lease (Abatement) Revenue (Master Lease Projects)	4.000%	4/1/34	500	517	2	Fullerton Redevelopment Agency Successor Agency Tax Allocation Revenue	4.000%	9/1/25	1,500	1,523
1	Fresno Joint Powers Financing Authority Lease (Abatement) Revenue (Master Lease Projects)	5.000%	4/1/34	2,460	2,650	2	Fullerton Redevelopment Agency Successor Agency Tax Allocation Revenue	4.000%	9/1/26	3,260	3,345
						2	Fullerton Redevelopment Agency Successor Agency Tax Allocation Revenue	4.000%	9/1/27	3,225	3,349
							Gavilan Joint Community College District GO	5.000%	8/1/32	4,200	4,392
							Gavilan Joint Community College District GO	3.000%	8/1/37	1,000	879
							Gavilan Joint Community College District GO	3.000%	8/1/38	1,365	1,180
							Gavilan Joint Community College District GO	3.000%	8/1/39	1,480	1,263
							Gavilan Joint Community College District GO	3.000%	8/1/40	1,605	1,350
							Gilroy Unified School District GO	4.000%	8/1/38	485	487
							Gilroy Unified School District GO	4.000%	8/1/41	400	398
							Glendale CA Community College District GO	0.000%	8/1/24	235	225
							Glendale CA Community College District GO	0.000%	8/1/25	365	338

California Intermediate-Term Tax-Exempt Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)	
Glendale CA Community College District GO	0.000%	8/1/26	360	322		Grossmont Union High School District GO	0.000%	8/1/27	2,545	2,206
Glendale CA Community College District GO	0.000%	8/1/27	515	446	1	Grossmont Union High School District GO	0.000%	8/1/27	2,825	2,415
Glendale CA Community College District GO	0.000%	8/1/28	780	653		Grossmont Union High School District GO	0.000%	8/1/28	3,210	2,690
Glendale CA Community College District GO	0.000%	8/1/29	570	460	1	Grossmont Union High School District GO	0.000%	8/1/28	2,905	2,369
Glendale CA Community College District GO	0.000%	8/1/30	910	707		Grossmont Union High School District GO	0.000%	8/1/29	6,965	5,632
Glendale CA Community College District GO	0.000%	8/1/31	900	670	5	Grossmont Union High School District GO	0.000%	8/1/30	20,695	16,102
Glendale CA Community College District GO	0.000%	8/1/32	1,005	716		Grossmont Union High School District GO	0.000%	8/1/32	5,535	3,955
Glendale CA Electric Power & Light Revenue	5.000%	2/1/35	1,210	1,277		Grossmont Union High School District GO	4.000%	8/1/33	10,000	10,185
Glendale CA Unified School District GO, Prere.	4.000%	9/1/24	6,345	6,411	11	Grossmont-Cuyamaca Community College District GO	0.000%	8/1/25	14,010	12,972
Glendale CA Unified School District GO, Prere.	4.000%	9/1/24	14,310	14,459	11	Grossmont-Cuyamaca Community College District GO	0.000%	8/1/28	21,875	18,393
2 Glendale Redevelopment Agency Successor Agency Tax Allocation Revenue	4.000%	12/1/23	2,340	2,347		Grossmont-Cuyamaca Community College District GO	5.000%	8/1/36	1,150	1,252
2 Glendale Redevelopment Agency Successor Agency Tax Allocation Revenue	5.000%	12/1/24	1,605	1,642		Grossmont-Cuyamaca Community College District GO	5.000%	8/1/37	1,175	1,271
4 Golden State Tobacco Securitization Corp. Tobacco Settlement Funded Revenue, ETM	0.000%	6/1/24	4,800	4,646		Grossmont-Cuyamaca Community College District GO	4.000%	8/1/38	300	304
Golden State Tobacco Securitization Corp. Tobacco Settlement Funded Revenue, ETM	5.000%	6/1/25	8,570	8,903		Grossmont-Cuyamaca Community College District GO	5.000%	8/1/38	1,350	1,453
1 Golden State Tobacco Securitization Corp. Tobacco Settlement Funded Revenue, ETM	0.000%	6/1/26	1,500	1,370	1	Grossmont-Cuyamaca Community College District GO	4.000%	8/1/39	570	575
Golden State Tobacco Securitization Corp. Tobacco Settlement Funded Revenue, ETM	5.000%	6/1/26	23,795	25,267	1	Grossmont-Cuyamaca Community College District GO	4.000%	8/1/41	625	624
4 Golden State Tobacco Securitization Corp. Tobacco Settlement Funded Revenue, ETM	0.000%	6/1/27	10,745	9,546	1	Hanford Joint Union High School District GO	5.000%	8/1/26	1,420	1,480
Golden State Tobacco Securitization Corp. Tobacco Settlement Funded Revenue, ETM	5.000%	6/1/27	24,625	26,736	1	Hanford Joint Union High School District GO	5.000%	8/1/28	2,575	2,692
Golden State Tobacco Securitization Corp. Tobacco Settlement Funded Revenue, Prere.	5.000%	6/1/25	9,760	10,160	1	Hanford Joint Union High School District GO	5.000%	8/1/29	2,390	2,502
Golden State Tobacco Securitization Corp. Tobacco Settlement Funded Revenue, Prere.	5.000%	6/1/25	3,260	3,394	1	Hanford Joint Union High School District GO	5.000%	8/1/31	2,385	2,495
Golden State Tobacco Securitization Corp. Tobacco Settlement Funded Revenue, Prere.	5.000%	6/1/25	3,695	3,846		Hartnell CA Community College District GO	0.000%	8/1/37	1,200	665
1 Golden State Tobacco Securitization Corp. Tobacco Settlement Funded Revenue, Prere.	5.000%	6/1/25	7,375	7,677		Hartnell CA Community College District GO	4.000%	8/1/37	600	607
Golden State Tobacco Securitization Corp. Tobacco Settlement Funded Revenue, Prere.	5.000%	6/1/27	5,285	5,738	1	Hartnell CA Community College District GO	3.000%	8/1/38	380	337
Golden State Tobacco Securitization Corp. Tobacco Settlement Funded Revenue, Prere.	5.000%	6/1/28	19,835	22,050	2	Hartnell CA Community College District GO	3.000%	8/1/39	1,680	1,471
Golden State Tobacco Securitization Corp. Tobacco Settlement Funded Revenue, Prere.	5.000%	6/1/28	6,195	6,887	1	Hartnell CA Community College District GO	3.000%	8/1/40	635	548
4 Grossmont Healthcare District GO	0.000%	7/15/32	5,300	3,842	2	Hayward Redevelopment Agency Successor Agency Tax Allocation Revenue	5.000%	9/1/27	2,000	2,100
2,4 Grossmont Healthcare District GO	0.000%	7/15/33	4,045	2,826	1	Hayward Redevelopment Agency Successor Agency Tax Allocation Revenue	5.000%	9/1/33	1,205	1,268
1 Grossmont Union High School District GO	0.000%	2/1/25	1,400	1,320	1	1 Hayward Unified School District GO	0.000%	8/1/26	640	575
1 Grossmont Union High School District GO	0.000%	8/1/26	2,040	1,821	1	1 Hayward Unified School District GO	5.000%	8/1/33	850	957
					1	1 Hayward Unified School District GO	0.000%	8/1/34	150	100
					2	2 Hayward Unified School District GO	4.000%	8/1/35	1,830	1,876
					2	2 Hayward Unified School District GO	4.000%	8/1/36	1,535	1,563
					1	1 Hayward Unified School District GO	4.000%	8/1/36	995	1,016
					2	2 Hayward Unified School District GO	4.000%	8/1/37	1,355	1,373
					1	1 Hayward Unified School District GO	4.000%	8/1/37	815	827
					2	2 Hayward Unified School District GO	4.000%	8/1/38	1,640	1,654
					1	1 Hayward Unified School District GO	4.000%	8/1/38	1,540	1,555
					2	2 Hayward Unified School District GO	4.000%	8/1/38	1,000	1,013
					1	1 Hayward Unified School District GO	4.000%	8/1/39	3,995	4,008
					2	2 Hayward Unified School District GO	4.000%	8/1/39	1,125	1,130
					1	1 Hayward Unified School District GO	4.000%	8/1/40	4,435	4,437

California Intermediate-Term Tax-Exempt Fund

		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)			Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)
2	Hayward Unified School District GO	4.000%	8/1/40	1,345	1,346	5	Huntington Beach Union High School District GO	0.000%	8/1/33	625	444
2	Hayward Unified School District GO	4.000%	8/1/41	1,350	1,345	1,13	Huntington Beach Union High School District GO	0.000%	8/1/34	720	496
2	Hayward Unified School District GO	4.000%	8/1/42	1,325	1,312	5	Huntington Beach Union High School District GO	0.000%	8/1/35	7,320	4,804
1	Hayward Unified School District GO, Prere.	5.000%	8/1/24	3,465	3,535	2	Imperial Community College District GO	0.000%	8/1/23	250	248
1	Hayward Unified School District GO, Prere.	5.000%	8/1/24	4,240	4,326	2	Imperial Community College District GO	0.000%	8/1/24	500	479
1	Hayward Unified School District GO, Prere.	5.000%	8/1/24	3,045	3,107	2	Imperial Community College District GO	0.000%	8/1/25	725	670
1	Hayward Unified School District GO, Prere.	5.000%	8/1/24	4,930	5,030	2	Imperial Community College District GO	0.000%	8/1/26	1,005	898
1	Hayward Unified School District GO, Prere.	5.000%	8/1/24	6,130	6,255	2	Imperial Community College District GO	0.000%	8/1/27	1,580	1,360
	Hayward Unified School District Lease (Abatement) Revenue COP	5.000%	8/1/35	585	621	2	Imperial Community College District GO	0.000%	8/1/28	1,885	1,562
	Hayward Unified School District Lease (Abatement) Revenue COP	5.000%	8/1/36	1,360	1,436	2	Imperial Community College District GO	0.000%	8/1/29	2,000	1,587
	Hayward Unified School District Lease (Abatement) Revenue COP	5.000%	8/1/37	1,000	1,049	5	Imperial Community College District GO	0.000%	8/1/30	330	254
	Hayward Unified School District Lease (Abatement) Revenue COP	5.000%	8/1/38	1,000	1,045	11	Imperial Community College District GO	0.000%	8/1/33	1,210	821
	Hayward Unified School District Lease (Abatement) Revenue COP	5.000%	8/1/39	2,035	2,120		Imperial Irrigation District Electric System Electric Power & Light Revenue	5.000%	11/1/28	615	653
	Hayward Unified School District Lease (Abatement) Revenue COP	5.250%	8/1/40	2,295	2,406		Imperial Irrigation District Electric System Electric Power & Light Revenue	4.000%	11/1/32	2,500	2,609
	Hayward Unified School District Lease (Abatement) Revenue COP	5.250%	8/1/41	2,575	2,695		Imperial Irrigation District Electric System Electric Power & Light Revenue	5.000%	11/1/41	3,905	4,207
	Hayward Unified School District Lease (Abatement) Revenue COP	5.250%	8/1/42	2,875	3,004	1,3	Independent Cities Finance Authority Intergovernmental Agreement Revenue	4.000%	6/1/23	180	180
	Hemet Unified School District Financing Authority Special Tax Revenue	5.000%	9/1/23	500	501	1,3	Independent Cities Finance Authority Intergovernmental Agreement Revenue	4.000%	6/1/24	200	200
	Hemet Unified School District Financing Authority Special Tax Revenue	5.000%	9/1/24	615	622	1,3	Independent Cities Finance Authority Intergovernmental Agreement Revenue	4.000%	6/1/25	170	171
	Hemet Unified School District Financing Authority Special Tax Revenue	5.000%	9/1/25	385	392	1,3	Independent Cities Finance Authority Intergovernmental Agreement Revenue	4.000%	6/1/26	185	187
	Hemet Unified School District Financing Authority Special Tax Revenue	5.000%	9/1/27	950	972	1,3	Independent Cities Finance Authority Intergovernmental Agreement Revenue	4.000%	6/1/27	185	188
	Hemet Unified School District Financing Authority Special Tax Revenue	5.000%	9/1/29	1,255	1,283	1,3	Independent Cities Finance Authority Intergovernmental Agreement Revenue	4.000%	6/1/28	270	276
	Hemet Unified School District Financing Authority Special Tax Revenue	5.000%	9/1/32	550	561	1,3	Independent Cities Finance Authority Intergovernmental Agreement Revenue	4.000%	6/1/29	305	312
	Hemet Unified School District Financing Authority Special Tax Revenue	5.000%	9/1/33	580	591	1,3	Independent Cities Finance Authority Intergovernmental Agreement Revenue	4.000%	6/1/30	285	293
	Hemet Unified School District Financing Authority Special Tax Revenue	5.000%	9/1/34	360	367	1,3	Independent Cities Finance Authority Intergovernmental Agreement Revenue	4.000%	6/1/31	220	227
1	Hemet Unified School District GO	3.000%	8/1/32	1,205	1,172	1,3	Independent Cities Finance Authority Intergovernmental Agreement Revenue	4.000%	6/1/36	600	605
1	Hemet Unified School District GO	3.000%	8/1/33	1,310	1,262	1,3	Independent Cities Finance Authority Intergovernmental Agreement Revenue	4.000%	6/1/41	1,045	1,041
1	Hemet Unified School District GO	3.000%	8/1/35	1,535	1,429	1	Indian Wells Redevelopment Agency Successor Agency Tax Allocation Revenue	5.000%	9/1/23	750	753
1	Hemet Unified School District GO	3.000%	8/1/36	1,660	1,502	1,3	Indian Wells Redevelopment Agency Successor Agency Tax Allocation Revenue	5.000%	9/1/24	715	727
1	Hemet Unified School District GO	3.000%	8/1/38	1,925	1,664						
1	Hemet Unified School District GO	3.000%	8/1/40	2,220	1,842						
1	Hemet Unified School District GO	3.000%	8/1/41	2,380	1,946						
2	Hollister Redevelopment Agency Successor Agency Tax Allocation Revenue (Hollister Community Development Project)	5.000%	10/1/27	1,000	1,027						
2	Hollister Redevelopment Agency Successor Agency Tax Allocation Revenue (Hollister Community Development Project)	5.000%	10/1/29	1,480	1,523						
5	Huntington Beach Union High School District GO	0.000%	8/1/31	11,000	8,467						

California Intermediate-Term Tax-Exempt Fund

		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)
2	Inglewood Redevelopment Agency Successor Agency Tax Allocation Revenue (Sub Lien-Merged Redevelopment Project)	5.000%	5/1/25	1,600	1,644					
2	Inglewood Redevelopment Agency Successor Agency Tax Allocation Revenue (Sub Lien-Merged Redevelopment Project)	5.000%	5/1/27	500	532					
2	Inglewood Redevelopment Agency Successor Agency Tax Allocation Revenue (Sub Lien-Merged Redevelopment Project)	5.000%	5/1/29	1,215	1,301					
2	Inglewood Redevelopment Agency Successor Agency Tax Allocation Revenue (Sub Lien-Merged Redevelopment Project)	5.000%	5/1/30	1,020	1,093					
2	Inglewood Unified School District GO	4.000%	8/1/23	450	450					
2	Inglewood Unified School District GO	4.000%	8/1/24	250	252					
2	Inglewood Unified School District GO	4.000%	8/1/25	300	304					
2	Inglewood Unified School District GO	4.000%	8/1/27	250	258					
2	Inglewood Unified School District GO	5.000%	8/1/29	350	379					
2	Inglewood Unified School District GO	5.000%	8/1/30	400	434					
2	Inglewood Unified School District GO	5.000%	8/1/33	500	540					
2	Inglewood Unified School District GO	5.000%	8/1/34	600	650					
2	Inglewood Unified School District GO	4.000%	8/1/35	500	507					
2	Inglewood Unified School District GO	4.000%	8/1/37	260	261					
2	Inglewood Unified School District GO	4.000%	8/1/38	505	506					
2	Inglewood Unified School District GO	4.000%	8/1/39	750	752					
	Irvine CA Special Assessment Revenue	5.000%	9/2/23	200	201					
	Irvine CA Special Assessment Revenue	5.000%	9/2/23	400	401					
	Irvine CA Special Assessment Revenue	5.000%	9/2/23	800	802					
	Irvine CA Special Assessment Revenue	5.000%	9/2/24	200	203					
	Irvine CA Special Assessment Revenue	5.000%	9/2/24	850	859					
	Irvine CA Special Assessment Revenue	5.000%	9/2/25	250	258					
	Irvine CA Special Assessment Revenue	5.000%	9/2/25	450	460					
	Irvine CA Special Assessment Revenue	4.000%	9/2/26	500	507					
	Irvine CA Special Assessment Revenue	5.000%	9/2/26	300	314					
	Irvine CA Special Assessment Revenue	5.000%	9/2/26	800	820					
	Irvine CA Special Assessment Revenue	5.000%	9/2/27	375	399					
	Irvine CA Special Assessment Revenue	4.000%	9/2/28	1,425	1,466					
	Irvine CA Special Assessment Revenue	5.000%	9/2/28	520	562					
	Irvine CA Special Assessment Revenue	5.000%	9/2/29	500	547					
2	Irvine CA Special Assessment Revenue	4.000%	9/2/30	1,300	1,355					
	Irvine CA Special Assessment Revenue	5.000%	9/2/30	330	360					
2	Irvine CA Special Assessment Revenue	4.000%	9/2/32	1,000	1,042					
2	Irvine CA Special Assessment Revenue	4.000%	9/2/33	275	285					
2	Irvine CA Special Assessment Revenue	4.000%	9/2/34	565	583					
2	Irvine CA Special Assessment Revenue	4.000%	9/2/35	400	409					
2	Irvine CA Special Assessment Revenue	4.000%	9/2/36	250	253					
2	Irvine CA Special Assessment Revenue	4.000%	9/2/37	275	276					
2	Irvine CA Special Assessment Revenue	4.000%	9/2/38	350	350					
2	Irvine CA Special Assessment Revenue	4.000%	9/2/39	500	497					
	Irvine Ranch Water District COP	5.000%	3/1/32	3,650	3,922					
	Irvine Ranch Water District COP	5.000%	3/1/33	2,790	2,997					
	Irvine Ranch Water District COP	5.000%	3/1/34	1,300	1,397					
	Irvine Ranch Water District COP	5.000%	3/1/36	1,000	1,067					
	Irvine Ranch Water District Special Assessment Revenue	5.000%	2/1/33	1,000	1,072					
	Irvine Ranch Water District Special Assessment Revenue	5.000%	2/1/34	2,000	2,145					
	Irvine Ranch Water District Special Assessment Revenue	5.000%	2/1/35	2,500	2,674					
	Irvine Ranch Water District Special Assessment Revenue	5.000%	2/1/36	2,665	2,840					
	Irvine Ranch Water District Special Assessment Revenue	4.000%	10/1/40	2,390	2,393					
	Irvine Unified School District Special Tax Revenue	5.000%	9/1/23	1,145	1,147					
	Irvine Unified School District Special Tax Revenue	5.000%	9/1/24	1,220	1,234					
	Irvine Unified School District Special Tax Revenue	5.000%	9/1/26	1,295	1,343					
	Irvine Unified School District Special Tax Revenue	5.000%	9/1/27	150	157					
	Irvine Unified School District Special Tax Revenue	5.000%	9/1/28	525	551					
	Irvine Unified School District Special Tax Revenue	5.000%	9/1/29	360	385					
	Irvine Unified School District Special Tax Revenue	5.000%	9/1/30	385	402					
	Irvine Unified School District Special Tax Revenue	5.000%	9/1/30	200	212					
	Irvine Unified School District Special Tax Revenue	5.000%	9/1/31	200	209					
	Irvine Unified School District Special Tax Revenue	5.000%	9/1/31	350	371					
	Irvine Unified School District Special Tax Revenue	5.000%	9/1/32	450	469					
	Irvine Unified School District Special Tax Revenue	5.000%	9/1/32	525	547					
	Irvine Unified School District Special Tax Revenue	5.000%	9/1/33	1,085	1,129					
	Irvine Unified School District Special Tax Revenue	5.000%	9/1/33	250	260					
	Irvine Unified School District Special Tax Revenue	5.000%	9/1/33	410	432					
	Irvine Unified School District Special Tax Revenue	5.000%	9/1/35	510	528					
	Irvine Unified School District Special Tax Revenue	5.000%	9/1/35	250	261					
	Irvine Unified School District Special Tax Revenue	5.000%	9/1/36	350	360					
	Irvine Unified School District Special Tax Revenue	5.000%	9/1/36	265	275					

California Intermediate-Term Tax-Exempt Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)
Irvine Unified School District Special Tax Revenue	4.000%	9/1/37	560	529	Jurupa Community Services District Special Tax Revenue	3.000%	9/1/23	150	149
Irvine Unified School District Special Tax Revenue	4.000%	9/1/38	275	257	Jurupa Community Services District Special Tax Revenue	4.000%	9/1/24	150	149
Irvine Unified School District Special Tax Revenue	4.000%	9/1/39	250	231	Jurupa Community Services District Special Tax Revenue	4.000%	9/1/25	200	199
<sup>2</sup> Jefferson Union High School District COP	4.000%	8/1/23	150	150	Jurupa Community Services District Special Tax Revenue	4.000%	9/1/28	100	100
<sup>2</sup> Jefferson Union High School District COP	4.000%	8/1/29	90	95	Jurupa Community Services District Special Tax Revenue	4.000%	9/1/30	100	99
<sup>2</sup> Jefferson Union High School District COP	4.000%	8/1/30	100	107	Jurupa Community Services District Special Tax Revenue	4.000%	9/1/33	100	99
<sup>2</sup> Jefferson Union High School District COP	4.000%	8/1/31	150	160	Jurupa Public Financing Authority Special Tax Revenue	5.000%	9/1/23	1,365	1,369
<sup>2</sup> Jefferson Union High School District COP	4.000%	8/1/32	100	106	<sup>2</sup> Jurupa Public Financing Authority Special Tax Revenue	5.000%	9/1/23	725	727
<sup>2</sup> Jefferson Union High School District COP	4.000%	8/1/33	150	157	Jurupa Public Financing Authority Special Tax Revenue	5.000%	9/1/24	620	631
<sup>2</sup> Jefferson Union High School District COP	4.000%	8/1/34	100	103	<sup>2</sup> Jurupa Public Financing Authority Special Tax Revenue	5.000%	9/1/24	790	805
<sup>2</sup> Jefferson Union High School District COP	4.000%	8/1/35	355	364	Jurupa Public Financing Authority Special Tax Revenue	5.000%	9/1/25	1,725	1,785
<sup>2</sup> Jefferson Union High School District COP	4.000%	8/1/36	640	652	<sup>2</sup> Jurupa Public Financing Authority Special Tax Revenue	5.000%	9/1/25	370	383
<sup>2</sup> Jefferson Union High School District COP	4.000%	8/1/40	1,025	1,025	<sup>2</sup> Jurupa Public Financing Authority Special Tax Revenue	4.000%	9/1/26	1,000	1,024
<sup>2</sup> Jefferson Union High School District GO	5.000%	8/1/24	875	892	<sup>2</sup> Jurupa Public Financing Authority Special Tax Revenue	4.000%	9/1/28	1,690	1,758
Jefferson Union High School District GO	4.000%	8/1/33	200	207	<sup>2</sup> Jurupa Public Financing Authority Special Tax Revenue	4.000%	9/1/30	1,815	1,913
Jefferson Union High School District GO	4.000%	8/1/34	125	129	<sup>2</sup> Jurupa Public Financing Authority Special Tax Revenue	4.000%	9/1/37	605	611
Jefferson Union High School District GO	3.000%	8/1/35	150	139	Jurupa Unified School District Special Tax Revenue	4.000%	9/1/43	2,665	2,400
Jefferson Union High School District GO	3.000%	8/1/36	250	226	Kaweah Delta Health Care District Guild Health, Hospital, Nursing Home Revenue	4.000%	6/1/36	4,930	3,860
Jefferson Union High School District GO	5.000%	8/1/36	170	198	Kaweah Delta Health Care District Guild Health, Hospital, Nursing Home Revenue	4.000%	6/1/45	3,115	2,140
Jefferson Union High School District GO	5.000%	8/1/36	300	350	<sup>2</sup> Kern Community College District COP	3.000%	6/1/33	500	483
Jefferson Union High School District GO	3.000%	8/1/37	275	244	<sup>5</sup> Kern Community College District GO	0.000%	11/1/27	7,375	6,343
Jefferson Union High School District GO	5.000%	8/1/37	130	150	<sup>1</sup> Kern Community College District GO	0.000%	11/1/29	4,160	3,343
Jefferson Union High School District GO	5.000%	8/1/37	310	357	Kern Community College District GO	4.000%	8/1/31	520	556
Jefferson Union High School District GO	4.000%	8/1/38	365	367	Kern Community College District GO	4.000%	8/1/32	445	474
Jefferson Union High School District GO	5.000%	8/1/38	135	154	Kern Community College District GO	4.000%	8/1/33	635	671
Jefferson Union High School District GO	4.000%	8/1/39	400	401	Kern Community College District GO	5.250%	8/1/39	1,400	1,592
Jefferson Union High School District GO	5.000%	8/1/39	500	568	Kern Community College District GO	5.250%	8/1/40	1,200	1,359
Jefferson Union High School District GO	4.000%	8/1/40	300	300	Kern Community College District GO	5.250%	8/1/41	1,000	1,128
Jefferson Union High School District GO	5.000%	8/1/40	340	383	La Canada Unified School District GO	4.000%	8/1/33	510	537
Jefferson Union High School District GO	5.000%	8/1/41	1,000	1,117	La Canada Unified School District GO	4.000%	8/1/38	1,030	1,045
Jefferson Union High School District GO	5.000%	8/1/42	750	832	<sup>2</sup> La Mesa-Spring Valley School District GO	4.000%	8/1/29	150	156
Jefferson Union High School District GO	5.000%	8/1/43	500	553	<sup>2</sup> La Mesa-Spring Valley School District GO	4.000%	8/1/30	200	207
Jefferson Union High School District GO	5.000%	8/1/44	750	827	<sup>2</sup> La Mesa-Spring Valley School District GO	4.000%	8/1/31	225	233
<sup>3</sup> JPMorgan Chase Putters/Drivers Trust TOB VRDO	4.100%	6/1/23	126,960	126,960	<sup>2</sup> La Mesa-Spring Valley School District GO	4.000%	8/1/32	270	278
<sup>3</sup> JPMorgan Chase Putters/Drivers Trust, TOB VRDO	4.100%	6/1/23	51,870	51,870					

California Intermediate-Term Tax-Exempt Fund

		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)	
2	La Mesa-Spring Valley School District GO	4.000%	8/1/33	350	361		Liberty Union High School District GO	4.000%	8/1/31	565	587
2	La Mesa-Spring Valley School District GO	4.000%	8/1/35	245	250		Liberty Union High School District GO	4.000%	8/1/32	250	261
2	La Mesa-Spring Valley School District GO	4.000%	8/1/36	250	253		Liberty Union High School District GO	3.000%	8/1/35	670	620
2	La Mesa-Spring Valley School District GO	4.000%	8/1/37	370	371		Liberty Union High School District GO	3.000%	8/1/36	750	677
2	La Mesa-Spring Valley School District GO	4.000%	8/1/38	425	426		Liberty Union High School District GO	3.000%	8/1/37	825	731
2	La Mesa-Spring Valley School District GO	4.000%	8/1/39	905	907		Liberty Union High School District GO	3.000%	8/1/38	900	784
2	La Mesa-Spring Valley School District GO	4.000%	8/1/40	1,035	1,035		Liberty Union High School District GO	3.000%	8/1/39	1,000	859
2	La Mesa-Spring Valley School District GO	4.000%	8/1/41	1,220	1,215		Liberty Union High School District GO	3.000%	8/1/40	1,000	841
1	La Quinta Redevelopment Agency Successor Agency Tax Allocation Revenue (La Quinta Redevelopment Project Areas), Prere.	5.000%	9/1/23	5,200	5,221		Liberty Union High School District GO	3.000%	8/1/41	1,670	1,387
5	Lake Tahoe Unified School District GO	0.000%	8/1/27	1,585	1,377	1	Lincoln CA Special Tax Revenue	4.000%	9/1/23	450	450
	Lammersville Joint Unified School District Special Tax Revenue	4.000%	9/1/37	500	471	1	Lincoln CA Special Tax Revenue	4.000%	9/1/24	1,145	1,150
1	Lancaster Redevelopment Agency Successor Agency Tax Allocation Revenue (Combined Redevelopment Project Areas)	5.000%	8/1/23	435	436	1	Lincoln CA Special Tax Revenue	5.000%	9/1/25	550	568
1	Lancaster Redevelopment Agency Successor Agency Tax Allocation Revenue (Combined Redevelopment Project Areas)	5.000%	8/1/24	435	442	1	Lincoln CA Special Tax Revenue	5.000%	9/1/26	1,000	1,053
1	Lancaster Redevelopment Agency Successor Agency Tax Allocation Revenue (Combined Redevelopment Project Areas)	5.000%	8/1/25	600	622	1	Lincoln CA Special Tax Revenue	5.000%	9/1/27	1,040	1,116
1	Lancaster Redevelopment Agency Successor Agency Tax Allocation Revenue (Combined Redevelopment Project Areas)	4.000%	8/1/26	1,355	1,379	1	Lincoln CA Special Tax Revenue	5.000%	9/1/28	1,270	1,388
1	Lancaster Redevelopment Agency Successor Agency Tax Allocation Revenue (Combined Redevelopment Project Areas)	4.000%	8/1/27	2,100	2,145	1	Lincoln CA Special Tax Revenue	5.000%	9/1/29	2,540	2,784
1	Lancaster Redevelopment Agency Successor Agency Tax Allocation Revenue (Combined Redevelopment Project Areas)	5.000%	8/1/27	800	848	1	Lincoln CA Special Tax Revenue	5.000%	9/1/30	3,305	3,625
1	Lancaster Redevelopment Agency Successor Agency Tax Allocation Revenue (Combined Redevelopment Project Areas)	4.000%	8/1/28	1,850	1,890	1	Lincoln CA Special Tax Revenue	5.000%	9/1/31	3,405	3,731
1	Lancaster Redevelopment Agency Successor Agency Tax Allocation Revenue (Combined Redevelopment Project Areas)	5.000%	8/1/29	900	958	1	Lincoln CA Special Tax Revenue	3.125%	9/1/33	2,480	2,417
1	Lancaster Redevelopment Agency Successor Agency Tax Allocation Revenue (Combined Redevelopment Project Areas)	5.000%	8/1/30	1,000	1,065	1	Lincoln CA Special Tax Revenue	5.000%	9/1/33	1,625	1,777
1	Lancaster Redevelopment Agency Successor Agency Tax Allocation Revenue (Combined Redevelopment Project Areas)	5.000%	8/1/33	1,200	1,277	1	Lincoln CA Special Tax Revenue	3.250%	9/1/34	1,375	1,346
	Lee Lake Public Financing Authority Special Tax Revenue	5.000%	9/1/23	2,190	2,197		Livermore Valley CA Joint Unified School District GO	5.000%	8/1/25	1,180	1,229
1	Liberty Union High School District GO	4.000%	8/1/30	750	780		Livermore Valley CA Joint Unified School District GO	4.000%	8/1/30	435	448
1	Liberty Union High School District GO	0.000%	8/1/31	4,445	3,321		Livermore Valley CA Joint Unified School District GO	4.000%	8/1/30	100	103
							Livermore Valley CA Joint Unified School District GO	4.000%	8/1/32	350	360
							Livermore Valley CA Joint Unified School District GO	4.000%	8/1/34	660	676
							Livermore Valley CA Joint Unified School District GO	4.000%	8/1/34	230	240
							Livermore Valley CA Joint Unified School District GO	4.000%	8/1/35	325	336
							Livermore Valley CA Joint Unified School District GO	4.000%	8/1/36	485	496
							Livermore Valley CA Joint Unified School District GO	4.000%	8/1/37	525	533
							Livermore Valley Water Financing Authority Intergovernmental Agreement Revenue	5.000%	7/1/32	720	786
							Livermore Valley Water Financing Authority Intergovernmental Agreement Revenue	5.000%	7/1/33	700	764
							Livermore Valley Water Financing Authority Intergovernmental Agreement Revenue	5.000%	7/1/35	600	652
						1	Local Public Schools Funding Authority School Improvement District No. 2016-1 GO	3.000%	8/1/24	1,080	1,075
						1	Local Public Schools Funding Authority School Improvement District No. 2016-1 GO	3.000%	8/1/25	1,140	1,127
						1	Local Public Schools Funding Authority School Improvement District No. 2016-1 GO	3.000%	8/1/26	800	790
						1	Local Public Schools Funding Authority School Improvement District No. 2016-1 GO	4.000%	8/1/27	595	615

California Intermediate-Term Tax-Exempt Fund

		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)			Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)
1	Local Public Schools Funding Authority School Improvement District No. 2016-1 GO	4.000%	8/1/28	470	491	1	Long Beach CA Airport System Port, Airport & Marina Revenue	5.000%	6/1/33	500	592
1	Local Public Schools Funding Authority School Improvement District No. 2016-1 GO	4.000%	8/1/29	355	374	1	Long Beach CA Airport System Port, Airport & Marina Revenue	5.000%	6/1/34	500	589
1	Local Public Schools Funding Authority School Improvement District No. 2016-1 GO	3.000%	8/1/30	645	639	1	Long Beach CA Airport System Port, Airport & Marina Revenue	5.000%	6/1/35	500	584
1	Local Public Schools Funding Authority School Improvement District No. 2016-1 GO	3.000%	8/1/31	445	439	1	Long Beach CA Airport System Port, Airport & Marina Revenue	5.000%	6/1/35	575	671
1	Local Public Schools Funding Authority School Improvement District No. 2016-1 GO	3.000%	8/1/32	270	263	1	Long Beach CA Airport System Port, Airport & Marina Revenue	5.000%	6/1/36	1,000	1,156
1	Local Public Schools Funding Authority School Improvement District No. 2016-1 GO	3.000%	8/1/32	270	263	1	Long Beach CA Airport System Port, Airport & Marina Revenue	5.000%	6/1/36	350	405
1	Local Public Schools Funding Authority School Improvement District No. 2016-1 GO	3.000%	8/1/33	230	219	1	Long Beach CA Airport System Port, Airport & Marina Revenue	5.000%	6/1/37	750	859
2	Local Public Schools Funding Authority School Improvement District No. 2016-1 GO	4.000%	8/1/33	670	695	1	Long Beach CA Airport System Port, Airport & Marina Revenue	5.000%	6/1/37	500	573
1	Local Public Schools Funding Authority School Improvement District No. 2016-1 GO	3.000%	8/1/33	810	727	1	Long Beach CA Airport System Port, Airport & Marina Revenue	5.000%	6/1/38	1,000	1,136
2	Local Public Schools Funding Authority School Improvement District No. 2016-1 GO	3.000%	8/1/36	1,000	877	1	Long Beach CA Airport System Port, Airport & Marina Revenue	5.000%	6/1/38	515	587
1	Local Public Schools Funding Authority School Improvement District No. 2016-1 GO	3.000%	8/1/37	1,675	1,469	1	Long Beach CA Airport System Port, Airport & Marina Revenue	5.000%	6/1/39	635	715
2	Local Public Schools Funding Authority School Improvement District No. 2016-1 GO	3.000%	8/1/37	1,250	1,071	1	Long Beach CA Airport System Port, Airport & Marina Revenue	5.000%	6/1/39	500	563
1	Local Public Schools Funding Authority School Improvement District No. 2016-1 GO	3.000%	8/1/39	1,795	1,509	1	Long Beach CA Harbor Appropriations Revenue	5.000%	5/15/33	1,035	1,078
2	Local Public Schools Funding Authority School Improvement District No. 2016-1 GO	3.000%	8/1/40	1,175	972	1	Long Beach CA Harbor Appropriations Revenue	5.000%	5/15/34	2,000	2,081
1	Local Public Schools Funding Authority School Improvement District No. 2016-1 GO	3.000%	8/1/41	960	784	1	Long Beach CA Harbor Appropriations Revenue	5.000%	5/15/35	2,825	2,932
1	Lodi Public Financing Authority Intergovernmental Agreement Revenue	5.000%	9/1/25	1,335	1,385	1	Long Beach CA Harbor Port, Airport & Marina Revenue	5.000%	5/15/38	1,225	1,335
1	Lodi Public Financing Authority Intergovernmental Agreement Revenue	5.000%	9/1/28	1,330	1,457	1	Long Beach Community College District GO	4.000%	8/1/31	1,230	1,278
1	Lodi Public Financing Authority Intergovernmental Agreement Revenue	5.000%	9/1/29	700	769	1	Long Beach Community College District GO	4.000%	8/1/33	760	786
	Long Beach Bond Finance Authority Natural Gas Revenue	5.000%	11/15/24	8,060	8,123	1	Long Beach Community College District GO	4.000%	8/1/33	400	416
	Long Beach Bond Finance Authority Natural Gas Revenue	5.500%	11/15/27	140	147	1	Long Beach Community College District GO	4.000%	8/1/34	600	618
	Long Beach Bond Finance Authority Natural Gas Revenue	5.000%	11/15/29	1,000	1,044	1	Long Beach Community College District GO	4.000%	8/1/34	600	618
	Long Beach Bond Finance Authority Natural Gas Revenue	5.500%	11/15/30	2,290	2,473	1	Long Beach Community College District GO	4.000%	8/1/35	705	722
	Long Beach Bond Finance Authority Natural Gas Revenue	5.500%	11/15/32	3,445	3,772	1	Long Beach Community College District GO	4.000%	8/1/35	705	722
	Long Beach Bond Finance Authority Natural Gas Revenue	5.000%	11/15/35	3,015	3,153	1	Long Beach Community College District GO	3.000%	8/1/37	2,860	2,536
	Long Beach Bond Finance Authority Natural Gas Revenue	5.500%	11/15/37	13,100	14,127	1	Long Beach Community College District GO	3.000%	8/1/38	3,160	2,752
6	Long Beach Bond Finance Authority Natural Gas Revenue, 67% of 3M USD LIBOR + 1.410%	4.975%	11/15/25	16,845	16,883	1	Long Beach Community College District GO	3.000%	8/1/39	3,395	2,915
6	Long Beach Bond Finance Authority Natural Gas Revenue, 67% of 3M USD LIBOR + 1.430%	4.995%	11/15/26	10,010	9,964	1	Long Beach Community College District GO	3.000%	8/1/39	1,115	957
						1	Long Beach Community College District GO	3.000%	8/1/39	1,115	957
						1	Long Beach Community College District GO, ETM	0.000%	6/1/29	960	807
						1	Long Beach Redevelopment Agency Successor Agency Tax Allocation Revenue	4.000%	8/1/24	235	236
						1	Long Beach Redevelopment Agency Successor Agency Tax Allocation Revenue	4.000%	8/1/25	150	152
						1	Long Beach Redevelopment Agency Successor Agency Tax Allocation Revenue	4.000%	8/1/26	150	154
						1	Long Beach Redevelopment Agency Successor Agency Tax Allocation Revenue	4.000%	8/1/27	150	155
						1	Long Beach Redevelopment Agency Successor Agency Tax Allocation Revenue	4.000%	8/1/29	200	211



California Intermediate-Term Tax-Exempt Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)	
Long Beach Redevelopment Agency Successor Agency Tax Allocation Revenue	4.000%	8/1/30	200	212		Los Angeles CA Community Facilities District Special Tax Revenue	5.000%	9/1/24	2,015	2,052
Long Beach Redevelopment Agency Successor Agency Tax Allocation Revenue	4.000%	8/1/31	230	242		Los Angeles CA Community Facilities District Special Tax Revenue	5.000%	9/1/25	1,475	1,507
Long Beach Redevelopment Agency Successor Agency Tax Allocation Revenue	4.000%	8/1/32	375	394		Los Angeles CA Community Facilities District Special Tax Revenue	5.000%	9/1/26	1,185	1,214
Long Beach Redevelopment Agency Successor Agency Tax Allocation Revenue	4.000%	8/1/34	350	363		Los Angeles CA Community Facilities District Special Tax Revenue	5.000%	9/1/27	1,965	2,017
<sup>1</sup> Long Beach Redevelopment Agency Successor Agency Tax Allocation Revenue	4.000%	8/1/37	400	402	<sup>2</sup>	Los Angeles CA Unified School District COP	5.000%	10/1/29	425	477
<sup>1</sup> Long Beach Redevelopment Agency Successor Agency Tax Allocation Revenue	4.000%	8/1/38	430	432	<sup>2</sup>	Los Angeles CA Unified School District COP	4.000%	10/1/33	520	551
<sup>11</sup> Long Beach Unified School District GO	0.000%	8/1/25	1,595	1,483		Los Angeles CA Unified School District GO	5.000%	7/1/26	25,875	27,541
<sup>11</sup> Long Beach Unified School District GO	0.000%	8/1/26	1,450	1,306		Los Angeles CA Unified School District GO	5.000%	7/1/27	3,300	3,592
Long Beach Unified School District GO	0.000%	8/1/27	2,500	2,146		Los Angeles CA Unified School District GO	4.000%	7/1/28	3,000	3,175
<sup>11</sup> Long Beach Unified School District GO	0.000%	8/1/30	4,260	3,355		Los Angeles CA Unified School District GO	5.000%	7/1/28	5,000	5,548
<sup>11</sup> Long Beach Unified School District GO	0.000%	8/1/31	2,890	2,187		Los Angeles CA Unified School District GO	5.000%	7/1/29	34,060	34,677
Long Beach Unified School District GO	0.000%	8/1/31	2,255	1,631		Los Angeles CA Unified School District GO	5.000%	7/1/29	1,500	1,698
Long Beach Unified School District GO	4.000%	8/1/32	1,000	1,055		Los Angeles CA Unified School District GO	5.000%	7/1/30	8,925	10,084
<sup>11</sup> Long Beach Unified School District GO	0.000%	8/1/33	5,250	3,654		Los Angeles CA Unified School District GO	5.000%	7/1/30	1,985	2,073
Long Beach Unified School District GO	3.000%	8/1/35	1,140	1,059		Los Angeles CA Unified School District GO	5.000%	7/1/30	1,150	1,229
Long Beach Unified School District GO	3.000%	8/1/36	2,080	1,889		Los Angeles CA Unified School District GO	5.000%	7/1/30	7,165	7,290
Long Beach Unified School District GO	3.000%	8/1/39	2,840	2,439	<sup>2</sup>	Los Angeles CA Unified School District GO	4.000%	7/1/31	20,000	21,690
Long Beach Unified School District GO	3.000%	8/1/40	3,105	2,612		Los Angeles CA Unified School District GO	5.000%	7/1/31	10,000	10,999
Los Angeles CA Community College District GO	4.000%	8/1/31	8,575	8,997		Los Angeles CA Unified School District GO	5.000%	7/1/31	4,435	5,098
Los Angeles CA Community College District GO	4.000%	8/1/33	1,925	2,010	<sup>2</sup>	Los Angeles CA Unified School District GO	4.000%	7/1/32	17,700	19,099
Los Angeles CA Community College District GO	4.000%	8/1/34	3,500	3,646		Los Angeles CA Unified School District GO	5.000%	7/1/32	3,000	3,298
Los Angeles CA Community College District GO	4.000%	8/1/35	4,065	4,202	<sup>2</sup>	Los Angeles CA Unified School District GO	4.000%	7/1/33	2,130	2,174
Los Angeles CA Community College District GO	5.000%	8/1/36	8,850	9,421		Los Angeles CA Unified School District GO	5.000%	7/1/33	5,080	5,571
Los Angeles CA Community College District GO	3.000%	8/1/39	715	625		Los Angeles CA Unified School District GO	5.000%	7/1/33	7,890	9,246
Los Angeles CA Community College District GO, Prere.	4.000%	8/1/24	14,500	14,655		Los Angeles CA Unified School District GO	3.000%	1/1/34	10,000	9,411
Los Angeles CA Community College District GO, Prere.	4.000%	8/1/24	19,225	19,431	<sup>2</sup>	Los Angeles CA Unified School District GO	4.000%	7/1/34	1,500	1,524
Los Angeles CA Community College District GO, Prere.	4.000%	8/1/24	4,075	4,119		Los Angeles CA Unified School District GO	5.000%	7/1/34	10,000	10,926
Los Angeles CA Community College District GO, Prere.	4.000%	8/1/24	4,320	4,366	<sup>2</sup>	Los Angeles CA Unified School District GO	4.000%	7/1/35	5,575	5,817
Los Angeles CA Community College District GO, Prere.	4.000%	8/1/24	5,205	5,261		Los Angeles CA Unified School District GO	5.000%	7/1/35	10,000	10,873
Los Angeles CA Community College District GO, Prere.	4.000%	8/1/24	5,205	5,261		Los Angeles CA Unified School District GO	4.000%	7/1/36	3,400	3,519
Los Angeles CA Community College District GO, Prere.	5.000%	8/1/24	37,345	38,169		Los Angeles CA Unified School District GO	4.000%	7/1/36	2,600	2,708
Los Angeles CA Community Facilities District Special Tax Revenue	5.000%	9/1/23	855	858	<sup>2</sup>	Los Angeles CA Unified School District GO	4.000%	7/1/36	2,600	2,708
						Los Angeles CA Unified School District GO	5.000%	7/1/36	5,600	6,060
						Los Angeles CA Unified School District GO	4.000%	7/1/37	6,190	6,347

California Intermediate-Term Tax-Exempt Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)	
2	Los Angeles CA Unified School District GO	4.000%	7/1/37	7,500	7,690	Los Angeles County Metropolitan Transportation Authority Sales Tax Revenue	4.000%	7/1/33	8,465	8,568
2	Los Angeles CA Unified School District GO	5.000%	7/1/37	5,870	6,338	Los Angeles County Metropolitan Transportation Authority Sales Tax Revenue	5.000%	7/1/33	5,000	5,456
2	Los Angeles CA Unified School District GO	4.000%	7/1/38	3,925	3,983	Los Angeles County Metropolitan Transportation Authority Sales Tax Revenue	4.000%	6/1/34	6,540	6,747
	Los Angeles CA Unified School District GO	5.000%	7/1/38	5,120	5,514	Los Angeles County Metropolitan Transportation Authority Sales Tax Revenue	4.000%	6/1/34	5,000	5,394
	Los Angeles CA Unified School District GO	4.000%	7/1/39	4,000	4,030	Los Angeles County Metropolitan Transportation Authority Sales Tax Revenue	5.000%	6/1/34	7,750	8,421
	Los Angeles CA Unified School District GO	4.000%	7/1/39	14,605	14,713	Los Angeles County Metropolitan Transportation Authority Sales Tax Revenue	5.000%	7/1/34	5,000	5,453
	Los Angeles CA Unified School District GO	4.000%	7/1/40	2,275	2,283	Los Angeles County Metropolitan Transportation Authority Sales Tax Revenue	4.000%	6/1/35	1,500	1,578
	Los Angeles CA Unified School District GO	4.000%	7/1/40	4,100	4,114	Los Angeles County Metropolitan Transportation Authority Sales Tax Revenue	4.000%	6/1/35	5,000	5,354
	Los Angeles CA Wastewater System Sewer Revenue	5.000%	6/1/33	5,000	5,186	Los Angeles County Metropolitan Transportation Authority Sales Tax Revenue	5.000%	6/1/35	10,070	10,707
	Los Angeles CA Wastewater System Sewer Revenue	5.000%	6/1/33	1,525	1,582	Los Angeles County Metropolitan Transportation Authority Sales Tax Revenue	5.000%	7/1/35	5,000	5,430
	Los Angeles CA Wastewater System Sewer Revenue	5.000%	6/1/33	4,500	4,667	Los Angeles County Metropolitan Transportation Authority Sales Tax Revenue	5.000%	7/1/35	24,690	26,813
	Los Angeles CA Wastewater System Sewer Revenue	5.000%	6/1/34	2,385	2,578	Los Angeles County Metropolitan Transportation Authority Sales Tax Revenue	4.000%	6/1/36	1,500	1,553
	Los Angeles CA Wastewater System Sewer Revenue	5.000%	6/1/35	2,840	3,057	Los Angeles County Metropolitan Transportation Authority Sales Tax Revenue	5.000%	6/1/36	10,000	10,583
	Los Angeles CA Wastewater System Sewer Revenue	5.000%	6/1/35	2,985	3,213	Los Angeles County Metropolitan Transportation Authority Sales Tax Revenue	5.000%	6/1/36	3,000	3,394
	Los Angeles CA Wastewater System Sewer Revenue	5.000%	6/1/36	3,000	3,215	Los Angeles County Metropolitan Transportation Authority Sales Tax Revenue	5.000%	7/1/36	5,000	5,397
	Los Angeles CA Wastewater System Sewer Revenue	5.000%	6/1/36	6,250	6,698	Los Angeles County Metropolitan Transportation Authority Sales Tax Revenue	5.000%	7/1/36	21,145	22,823
	Los Angeles CA Wastewater System Sewer Revenue	5.000%	6/1/37	7,000	7,468	Los Angeles County Metropolitan Transportation Authority Sales Tax Revenue	4.000%	6/1/37	6,625	6,791
	Los Angeles CA Wastewater System Sewer Revenue	5.000%	6/1/37	3,675	3,921	Los Angeles County Metropolitan Transportation Authority Sales Tax Revenue	5.000%	6/1/37	6,350	7,132
	Los Angeles CA Wastewater System Sewer Revenue	5.000%	6/1/37	4,065	4,408	Los Angeles County Metropolitan Transportation Authority Sales Tax Revenue	5.000%	7/1/37	6,190	6,766
3.8	Los Angeles County California Authority Multifamily Revenue TOB VRDO	4.200%	6/1/23	29,085	29,085	Los Angeles County Metropolitan Transportation Authority Sales Tax Revenue	4.000%	6/1/37	6,625	6,791
	Los Angeles County Facilities Inc. Lease (Abatement) Revenue	5.000%	12/1/36	1,450	1,586	Los Angeles County Metropolitan Transportation Authority Sales Tax Revenue	5.000%	6/1/37	6,350	7,132
	Los Angeles County Facilities Inc. Lease (Abatement) Revenue	5.000%	12/1/37	1,335	1,451	Los Angeles County Metropolitan Transportation Authority Sales Tax Revenue	5.000%	7/1/37	6,190	6,766
3	Los Angeles County Facilities Inc. Lease (Abatement) Revenue TOB VRDO	3.460%	6/7/23	1,250	1,250	Los Angeles County Metropolitan Transportation Authority Sales Tax Revenue	4.000%	6/1/38	1,595	1,657
	Los Angeles County Metropolitan Transportation Authority Sales Tax Revenue	5.000%	7/1/25	6,065	6,308	Los Angeles County Metropolitan Transportation Authority Sales Tax Revenue	5.000%	7/1/38	1,190	1,274
	Los Angeles County Metropolitan Transportation Authority Sales Tax Revenue	5.000%	6/1/27	5,000	5,417	Los Angeles County Metropolitan Transportation Authority Sales Tax Revenue	5.000%	7/1/38	6,275	6,825
	Los Angeles County Metropolitan Transportation Authority Sales Tax Revenue	5.000%	6/1/28	5,000	5,539	Los Angeles County Metropolitan Transportation Authority Sales Tax Revenue	5.000%	7/1/38	6,275	6,825
	Los Angeles County Metropolitan Transportation Authority Sales Tax Revenue	5.000%	6/1/29	5,000	5,656	Los Angeles County Metropolitan Transportation Authority Sales Tax Revenue	5.000%	7/1/38	1,755	1,878
	Los Angeles County Metropolitan Transportation Authority Sales Tax Revenue	5.000%	6/1/32	5,700	6,557	Los Angeles County Metropolitan Transportation Authority Sales Tax Revenue	5.000%	7/1/38	1,755	1,878
	Los Angeles County Metropolitan Transportation Authority Sales Tax Revenue	5.000%	6/1/33	7,000	8,047	Los Angeles County Metropolitan Transportation Authority Sales Tax Revenue	4.000%	6/1/39	7,205	7,421
	Los Angeles County Metropolitan Transportation Authority Sales Tax Revenue	5.000%	6/1/33	4,495	4,885					

California Intermediate-Term Tax-Exempt Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)
Los Angeles County Metropolitan Transportation Authority Sales Tax Revenue	5.000%	7/1/39	2,410	2,714	Los Angeles County Public Works Financing Authority Lease (Abatement) Revenue	5.000%	12/1/36	1,055	1,187
Los Angeles County Metropolitan Transportation Authority Sales Tax Revenue	5.000%	7/1/39	7,555	8,069	Los Angeles County Public Works Financing Authority Lease (Abatement) Revenue	5.000%	12/1/37	3,745	4,178
Los Angeles County Metropolitan Transportation Authority Sales Tax Revenue	5.000%	7/1/40	2,000	2,237	Los Angeles County Public Works Financing Authority Lease (Abatement) Revenue	5.000%	12/1/37	1,110	1,238
Los Angeles County Metropolitan Transportation Authority Sales Tax Revenue	5.000%	7/1/42	1,720	1,827	Los Angeles County Public Works Financing Authority Lease (Abatement) Revenue	5.000%	12/1/38	3,925	4,359
Los Angeles County Metropolitan Transportation Authority Sales Tax Revenue	5.000%	7/1/42	3,800	4,036	Los Angeles County Public Works Financing Authority Lease (Abatement) Revenue	5.000%	12/1/38	1,165	1,294
Los Angeles County Metropolitan Transportation Authority Transit Revenue	5.000%	7/1/25	1,055	1,097	Los Angeles County Public Works Financing Authority Lease (Abatement) Revenue	5.000%	12/1/38	1,800	2,035
Los Angeles County Metropolitan Transportation Authority Transit Revenue	5.000%	7/1/26	2,000	2,083	Los Angeles County Public Works Financing Authority Lease (Abatement) Revenue	5.000%	12/1/39	4,345	4,799
Los Angeles County Public Works Financing Authority Lease (Abatement) Revenue	5.000%	12/1/25	970	1,018	Los Angeles County Public Works Financing Authority Lease (Abatement) Revenue	5.000%	12/1/39	1,225	1,353
Los Angeles County Public Works Financing Authority Lease (Abatement) Revenue	5.000%	12/1/26	2,870	3,078	Los Angeles County Public Works Financing Authority Lease (Abatement) Revenue	5.000%	12/1/39	1,500	1,687
Los Angeles County Public Works Financing Authority Lease (Abatement) Revenue	5.000%	12/1/28	4,485	5,024	Los Angeles County Public Works Financing Authority Lease (Abatement) Revenue	4.000%	12/1/40	1,180	1,188
Los Angeles County Public Works Financing Authority Lease (Abatement) Revenue	5.000%	12/1/30	1,000	1,144	Los Angeles County Public Works Financing Authority Lease (Abatement) Revenue	5.000%	12/1/40	8,770	9,633
Los Angeles County Public Works Financing Authority Lease (Abatement) Revenue	5.000%	12/1/30	780	892	Los Angeles County Public Works Financing Authority Lease (Abatement) Revenue	5.000%	12/1/40	1,290	1,417
Los Angeles County Public Works Financing Authority Lease (Abatement) Revenue	5.000%	12/1/30	5,590	6,495	Los Angeles County Redevelopment Refunding Authority Redevelopment Agency Successor Agency Tax Allocation Revenue	5.000%	7/1/23	2,105	2,107
Los Angeles County Public Works Financing Authority Lease (Abatement) Revenue	5.000%	12/1/31	1,490	1,704	Los Angeles County Redevelopment Refunding Authority Redevelopment Agency Successor Agency Tax Allocation Revenue (Long Beach Project Area)	5.000%	8/1/33	2,465	2,556
Los Angeles County Public Works Financing Authority Lease (Abatement) Revenue	5.000%	12/1/31	820	938	Los Angeles County Regional Financing Authority Lease (Abatement) Revenue	5.000%	12/1/26	750	804
Los Angeles County Public Works Financing Authority Lease (Abatement) Revenue	5.000%	12/1/32	865	991	Los Angeles County Regional Financing Authority Lease (Abatement) Revenue	5.000%	12/1/27	1,000	1,095
Los Angeles County Public Works Financing Authority Lease (Abatement) Revenue	5.000%	12/1/33	6,190	6,509	Los Angeles County Regional Financing Authority Lease (Abatement) Revenue	5.000%	12/1/28	920	1,030
Los Angeles County Public Works Financing Authority Lease (Abatement) Revenue	5.000%	12/1/33	2,000	2,287	Los Angeles County Regional Financing Authority Lease (Abatement) Revenue	5.000%	12/1/29	1,000	1,142
Los Angeles County Public Works Financing Authority Lease (Abatement) Revenue	5.000%	12/1/33	910	1,041	Los Angeles County Regional Financing Authority Lease (Abatement) Revenue	5.000%	12/1/33	1,000	1,175
Los Angeles County Public Works Financing Authority Lease (Abatement) Revenue	5.000%	12/1/34	2,000	2,281	Los Angeles County Regional Financing Authority Lease (Abatement) Revenue	5.000%	12/1/35	2,000	2,306
Los Angeles County Public Works Financing Authority Lease (Abatement) Revenue	5.000%	12/1/34	955	1,089	Los Angeles County Sanitation Districts Financing Authority Sewer Revenue	5.000%	10/1/30	1,500	1,743
Los Angeles County Public Works Financing Authority Lease (Abatement) Revenue	5.000%	12/1/35	2,050	2,323	Los Angeles County Sanitation Districts Financing Authority Sewer Revenue	5.000%	10/1/31	1,500	1,773
Los Angeles County Public Works Financing Authority Lease (Abatement) Revenue	5.000%	12/1/35	1,005	1,139					
Los Angeles County Public Works Financing Authority Lease (Abatement) Revenue	5.000%	12/1/36	2,090	2,352					

California Intermediate-Term Tax-Exempt Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)
Los Angeles County Sanitation Districts Financing Authority Sewer Revenue	5.000%	10/1/32	1,375	1,650	Los Angeles Department of Airports Port, Airport & Marina Revenue	5.000%	5/15/36	3,000	3,325
Los Angeles County Sanitation Districts Financing Authority Sewer Revenue (Capital Projects District No. 14)	5.000%	10/1/29	1,470	1,541	Los Angeles Department of Airports Port, Airport & Marina Revenue	5.000%	5/15/36	2,750	3,025
Los Angeles County Sanitation Districts Financing Authority Sewer Revenue (Capital Projects District No. 14)	5.000%	10/1/33	8,350	8,723	Los Angeles Department of Airports Port, Airport & Marina Revenue	5.000%	5/15/36	14,040	15,714
Los Angeles County Sanitation Districts Financing Authority Sewer Revenue (Capital Projects District No. 14)	5.000%	10/1/34	7,430	7,756	Los Angeles Department of Airports Port, Airport & Marina Revenue	5.000%	5/15/36	795	916
Los Angeles County Sanitation Districts Financing Authority Sewer Revenue (Capital Projects District No. 14)	5.000%	10/1/35	3,790	3,948	Los Angeles Department of Airports Port, Airport & Marina Revenue	4.000%	5/15/37	7,500	7,782
Los Angeles Department of Airports Port, Airport & Marina Revenue	5.000%	5/15/26	1,535	1,597	Los Angeles Department of Airports Port, Airport & Marina Revenue	5.000%	5/15/37	2,500	2,663
Los Angeles Department of Airports Port, Airport & Marina Revenue	5.000%	5/15/27	2,020	2,105	Los Angeles Department of Airports Port, Airport & Marina Revenue	5.000%	5/15/37	3,525	3,844
Los Angeles Department of Airports Port, Airport & Marina Revenue	5.000%	5/15/27	1,670	1,807	Los Angeles Department of Airports Port, Airport & Marina Revenue	5.000%	5/15/37	8,425	9,340
Los Angeles Department of Airports Port, Airport & Marina Revenue	5.000%	5/15/28	2,000	2,087	Los Angeles Department of Airports Port, Airport & Marina Revenue	5.000%	5/15/37	1,250	1,428
Los Angeles Department of Airports Port, Airport & Marina Revenue	5.000%	5/15/28	1,100	1,217	Los Angeles Department of Airports Port, Airport & Marina Revenue	4.000%	5/15/38	7,500	7,739
Los Angeles Department of Airports Port, Airport & Marina Revenue	5.000%	5/15/29	1,100	1,240	Los Angeles Department of Airports Port, Airport & Marina Revenue	5.000%	5/15/38	3,185	3,460
Los Angeles Department of Airports Port, Airport & Marina Revenue	5.000%	5/15/30	675	735	Los Angeles Department of Airports Port, Airport & Marina Revenue	5.000%	5/15/38	5,800	6,419
Los Angeles Department of Airports Port, Airport & Marina Revenue	5.000%	5/15/30	1,010	1,153	Los Angeles Department of Airports Port, Airport & Marina Revenue	5.000%	5/15/38	3,140	3,523
Los Angeles Department of Airports Port, Airport & Marina Revenue	5.000%	5/15/30	1,025	1,178	Los Angeles Department of Airports Port, Airport & Marina Revenue	5.000%	5/15/38	2,300	2,614
Los Angeles Department of Airports Port, Airport & Marina Revenue	5.000%	5/15/31	945	1,104	Los Angeles Department of Airports Port, Airport & Marina Revenue	5.000%	5/15/38	615	708
Los Angeles Department of Airports Port, Airport & Marina Revenue	5.000%	5/15/31	3,000	3,426	Los Angeles Department of Airports Port, Airport & Marina Revenue	4.000%	5/15/39	8,000	8,202
Los Angeles Department of Airports Port, Airport & Marina Revenue	5.000%	5/15/32	6,595	7,524	Los Angeles Department of Airports Port, Airport & Marina Revenue	4.000%	5/15/39	4,190	4,306
Los Angeles Department of Airports Port, Airport & Marina Revenue	5.000%	5/15/32	930	1,089	Los Angeles Department of Airports Port, Airport & Marina Revenue	5.000%	5/15/39	14,255	15,735
Los Angeles Department of Airports Port, Airport & Marina Revenue	5.000%	5/15/32	1,000	1,186	Los Angeles Department of Airports Port, Airport & Marina Revenue	5.000%	5/15/39	2,565	2,773
Los Angeles Department of Airports Port, Airport & Marina Revenue	5.000%	5/15/33	1,800	1,958	Los Angeles Department of Airports Port, Airport & Marina Revenue	5.000%	5/15/39	2,500	2,794
Los Angeles Department of Airports Port, Airport & Marina Revenue	5.000%	5/15/33	8,540	9,737	Los Angeles Department of Airports Port, Airport & Marina Revenue	5.000%	5/15/39	3,090	3,498
Los Angeles Department of Airports Port, Airport & Marina Revenue	5.000%	5/15/33	1,785	2,085	Los Angeles Department of Airports Port, Airport & Marina Revenue	4.000%	5/15/40	1,810	1,844
Los Angeles Department of Airports Port, Airport & Marina Revenue	5.000%	5/15/34	1,955	2,120	Los Angeles Department of Airports Port, Airport & Marina Revenue	5.000%	5/15/40	4,500	4,951
Los Angeles Department of Airports Port, Airport & Marina Revenue	5.000%	5/15/34	2,075	2,410	Los Angeles Department of Airports Port, Airport & Marina Revenue	5.000%	5/15/40	2,055	2,116
Los Angeles Department of Airports Port, Airport & Marina Revenue	5.000%	5/15/34	1,000	1,179	Los Angeles Department of Airports Port, Airport & Marina Revenue	5.000%	5/15/40	7,030	7,811
Los Angeles Department of Airports Port, Airport & Marina Revenue	4.000%	5/15/35	5,000	5,292	Los Angeles Department of Airports Port, Airport & Marina Revenue	5.000%	5/15/40	3,000	3,382
Los Angeles Department of Airports Port, Airport & Marina Revenue	4.000%	5/15/35	1,000	1,072	Los Angeles Department of Airports Port, Airport & Marina Revenue	4.000%	5/15/41	2,000	2,032
Los Angeles Department of Airports Port, Airport & Marina Revenue	5.000%	5/15/35	1,850	2,002	Los Angeles Department of Airports Port, Airport & Marina Revenue	5.000%	5/15/41	8,080	8,951
Los Angeles Department of Airports Port, Airport & Marina Revenue	5.000%	5/15/35	7,685	8,681	Los Angeles Department of Airports Port, Airport & Marina Revenue	5.000%	5/15/41	2,640	2,957
Los Angeles Department of Airports Port, Airport & Marina Revenue	5.000%	5/15/35	250	298	Los Angeles Department of Airports Port, Airport & Marina Revenue	5.000%	5/15/42	1,000	1,051
Los Angeles Department of Airports Port, Airport & Marina Revenue	5.000%	5/15/36	2,275	2,444	Los Angeles Department of Airports Port, Airport & Marina Revenue	5.000%	5/15/42	2,500	2,790
					Los Angeles Department of Water & Power Electric Power & Light Revenue	3.000%	7/1/26	5,000	4,986
					Los Angeles Department of Water & Power Electric Power & Light Revenue	4.000%	7/1/26	4,000	4,132
					Los Angeles Department of Water & Power Electric Power & Light Revenue	5.000%	7/1/26	4,000	4,246

California Intermediate-Term Tax-Exempt Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)
Los Angeles Department of Water & Power Electric Power & Light Revenue	5.000%	7/1/27	1,500	1,630	Los Angeles Department of Water & Power System Electric Power & Light Revenue	5.000%	7/1/28	8,030	8,298
Los Angeles Department of Water & Power Electric Power & Light Revenue	5.000%	7/1/28	2,000	2,222	Los Angeles Department of Water & Power System Electric Power & Light Revenue	5.000%	7/1/29	1,500	1,517
Los Angeles Department of Water & Power Electric Power & Light Revenue	5.000%	7/1/35	7,570	8,846	Los Angeles Department of Water & Power System Electric Power & Light Revenue	5.000%	7/1/30	10,000	10,112
Los Angeles Department of Water & Power Electric Power & Light Revenue	5.000%	7/1/35	1,750	2,016	Los Angeles Department of Water & Power System Electric Power & Light Revenue	5.000%	7/1/30	965	1,019
Los Angeles Department of Water & Power Electric Power & Light Revenue	5.000%	7/1/37	1,755	1,996	Los Angeles Department of Water & Power System Electric Power & Light Revenue	3.250%	7/1/31	5,000	5,010
Los Angeles Department of Water & Power Electric Power & Light Revenue	5.000%	7/1/38	1,000	1,129	Los Angeles Department of Water & Power System Electric Power & Light Revenue	5.000%	7/1/31	2,500	2,550
Los Angeles Department of Water & Power Electric Power & Light Revenue	5.000%	7/1/39	8,105	8,906	Los Angeles Department of Water & Power System Electric Power & Light Revenue	5.000%	7/1/32	2,190	2,408
Los Angeles Department of Water & Power Electric Power & Light Revenue	5.000%	7/1/39	7,500	7,610	Los Angeles Department of Water & Power System Electric Power & Light Revenue	5.000%	7/1/32	1,300	1,326
Los Angeles Department of Water & Power Electric Power & Light Revenue	5.000%	7/1/39	5,600	6,222	Los Angeles Department of Water & Power System Electric Power & Light Revenue	5.000%	7/1/33	1,075	1,180
Los Angeles Department of Water & Power Electric Power & Light Revenue	5.000%	7/1/39	2,500	2,807	Los Angeles Department of Water & Power System Electric Power & Light Revenue	5.000%	7/1/33	31,480	32,509
Los Angeles Department of Water & Power Electric Power & Light Revenue	5.000%	7/1/39	1,000	1,117	Los Angeles Department of Water & Power System Electric Power & Light Revenue	5.000%	7/1/33	1,590	1,672
Los Angeles Department of Water & Power Electric Power & Light Revenue	5.000%	7/1/40	21,765	23,876	Los Angeles Department of Water & Power System Electric Power & Light Revenue	5.000%	7/1/34	33,050	34,160
Los Angeles Department of Water & Power Electric Power & Light Revenue	5.000%	7/1/40	3,000	3,327	Los Angeles Department of Water & Power System Electric Power & Light Revenue	5.000%	7/1/34	1,540	1,684
Los Angeles Department of Water & Power Electric Power & Light Revenue	5.000%	7/1/40	8,450	9,467	Los Angeles Department of Water & Power System Electric Power & Light Revenue	5.000%	7/1/34	20,755	22,892
Los Angeles Department of Water & Power Electric Power & Light Revenue	5.000%	7/1/40	1,160	1,293	Los Angeles Department of Water & Power System Electric Power & Light Revenue	5.000%	7/1/34	2,000	2,038
Los Angeles Department of Water & Power Electric Power & Light Revenue	5.000%	7/1/41	25,390	27,908	Los Angeles Department of Water & Power System Electric Power & Light Revenue	5.000%	7/1/35	6,510	7,139
Los Angeles Department of Water & Power Electric Power & Light Revenue	5.000%	7/1/41	10,545	11,767	Los Angeles Department of Water & Power System Electric Power & Light Revenue	5.000%	7/1/35	2,000	2,176
Los Angeles Department of Water & Power Electric Power & Light Revenue	5.000%	7/1/41	1,500	1,666	Los Angeles Department of Water & Power System Electric Power & Light Revenue	5.000%	7/1/35	38,460	39,640
Los Angeles Department of Water & Power Electric Power & Light Revenue	5.000%	7/1/42	9,265	9,758	Los Angeles Department of Water & Power System Electric Power & Light Revenue	5.000%	7/1/35	2,500	2,577
Los Angeles Department of Water & Power Electric Power & Light Revenue	5.000%	7/1/42	6,750	7,504	Los Angeles Department of Water & Power System Electric Power & Light Revenue	5.000%	7/1/36	3,100	3,384
Los Angeles Department of Water & Power Electric Power & Light Revenue	5.000%	7/1/42	1,835	2,030	Los Angeles Department of Water & Power System Electric Power & Light Revenue	5.000%	7/1/36	20,535	22,241
<sup>3</sup> Los Angeles Department of Water & Power Electric Power & Light Revenue TOB VRDO	3.440%	6/1/23	5,885	5,885	Los Angeles Department of Water & Power System Electric Power & Light Revenue	5.000%	7/1/36	1,050	1,099
Los Angeles Department of Water & Power System Electric Power & Light Revenue	5.000%	7/1/26	750	790	Los Angeles Department of Water & Power System Electric Power & Light Revenue	5.000%	7/1/36	1,555	1,628
Los Angeles Department of Water & Power System Electric Power & Light Revenue	5.000%	7/1/26	2,340	2,484	Los Angeles Department of Water & Power System Electric Power & Light Revenue	5.000%	7/1/37	25,260	27,228

California Intermediate-Term Tax-Exempt Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)	
Los Angeles Department of Water & Power System Electric Power & Light Revenue	5.000%	7/1/38	5,015	5,388		Los Angeles Department of Water & Power Water System Water Revenue	5.000%	7/1/42	3,960	4,415
Los Angeles Department of Water & Power System Electric Power & Light Revenue	5.000%	7/1/38	1,460	1,596	14	Los Angeles Department of Water & Power Water System Water Revenue	5.000%	7/1/42	3,340	3,760
Los Angeles Department of Water & Power System Electric Power & Light Revenue	5.000%	7/1/38	7,740	8,518	14	Los Angeles Department of Water & Power Water System Water Revenue	5.000%	7/1/43	3,335	3,745
Los Angeles Department of Water & Power System Electric Power & Light Revenue	5.000%	7/1/39	3,725	3,780		Los Angeles Municipal Improvement Corp. Lease (Abatement) Revenue	5.000%	11/1/25	8,140	8,514
Los Angeles Department of Water & Power System Electric Power & Light Revenue	5.000%	7/1/42	7,175	7,768		Los Angeles Municipal Improvement Corp. Lease (Abatement) Revenue	5.000%	11/1/25	5,000	5,230
Los Angeles Department of Water & Power System Electric Power & Light Revenue	5.000%	7/1/42	2,150	2,367		Los Angeles Municipal Improvement Corp. Lease (Abatement) Revenue	5.000%	11/1/25	1,798	1,881
Los Angeles Department of Water & Power Water System Water Revenue	5.000%	7/1/25	1,395	1,452		Los Angeles Municipal Improvement Corp. Lease (Abatement) Revenue	5.000%	11/1/26	3,095	3,307
Los Angeles Department of Water & Power Water System Water Revenue	5.000%	7/1/26	1,755	1,850		Los Angeles Municipal Improvement Corp. Lease (Abatement) Revenue	5.000%	11/1/26	7,586	8,106
Los Angeles Department of Water & Power Water System Water Revenue	5.000%	7/1/32	5,580	5,693		Los Angeles Municipal Improvement Corp. Lease (Abatement) Revenue	5.000%	11/1/27	8,175	8,765
Los Angeles Department of Water & Power Water System Water Revenue	5.000%	7/1/33	5,525	5,816		Los Angeles Municipal Improvement Corp. Lease (Abatement) Revenue	5.000%	11/1/27	12,409	13,551
Los Angeles Department of Water & Power Water System Water Revenue	5.000%	7/1/34	5,305	5,407		Los Angeles Municipal Improvement Corp. Lease (Abatement) Revenue	5.000%	11/1/28	4,050	4,518
Los Angeles Department of Water & Power Water System Water Revenue	5.000%	7/1/36	1,470	1,540		Los Angeles Municipal Improvement Corp. Lease (Abatement) Revenue	5.000%	11/1/28	1,185	1,322
Los Angeles Department of Water & Power Water System Water Revenue	5.000%	7/1/36	4,000	4,279		Los Angeles Municipal Improvement Corp. Lease (Abatement) Revenue	5.000%	11/1/28	9,736	10,860
Los Angeles Department of Water & Power Water System Water Revenue	5.000%	7/1/37	5,620	5,979		Los Angeles Municipal Improvement Corp. Lease (Abatement) Revenue	5.000%	11/1/29	9,805	10,557
Los Angeles Department of Water & Power Water System Water Revenue	5.000%	7/1/39	7,000	7,841		Los Angeles Municipal Improvement Corp. Lease (Abatement) Revenue	5.000%	11/1/29	3,070	3,494
Los Angeles Department of Water & Power Water System Water Revenue	5.000%	7/1/40	7,015	7,714		Los Angeles Municipal Improvement Corp. Lease (Abatement) Revenue	5.000%	11/1/29	1,000	1,138
Los Angeles Department of Water & Power Water System Water Revenue	5.000%	7/1/40	1,145	1,266		Los Angeles Municipal Improvement Corp. Lease (Abatement) Revenue	5.000%	11/1/29	2,241	2,551
Los Angeles Department of Water & Power Water System Water Revenue	5.000%	7/1/40	7,000	7,825		Los Angeles Municipal Improvement Corp. Lease (Abatement) Revenue	5.000%	11/1/30	1,000	1,159
14 Los Angeles Department of Water & Power Water System Water Revenue	5.000%	7/1/40	2,720	3,088		Los Angeles Municipal Improvement Corp. Lease (Abatement) Revenue	5.000%	11/1/30	2,145	2,485
Los Angeles Department of Water & Power Water System Water Revenue	5.000%	7/1/41	7,000	7,795		Los Angeles Municipal Improvement Corp. Lease (Abatement) Revenue	5.000%	11/1/31	815	943
Los Angeles Department of Water & Power Water System Water Revenue	5.000%	7/1/41	3,500	3,917		Los Angeles Municipal Improvement Corp. Lease (Abatement) Revenue	5.000%	11/1/32	1,350	1,560
14 Los Angeles Department of Water & Power Water System Water Revenue	5.000%	7/1/41	3,200	3,617		Los Angeles Municipal Improvement Corp. Lease (Abatement) Revenue	4.000%	11/1/33	10,410	10,729
Los Angeles Department of Water & Power Water System Water Revenue	5.000%	7/1/42	10,000	11,096		Los Angeles Municipal Improvement Corp. Lease (Abatement) Revenue	5.000%	11/1/34	2,694	3,090
Los Angeles Department of Water & Power Water System Water Revenue	5.000%	7/1/42	3,315	3,696		Los Angeles Municipal Improvement Corp. Lease (Abatement) Revenue	4.000%	11/1/35	8,255	8,449

California Intermediate-Term Tax-Exempt Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)			Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)
Los Angeles Municipal Improvement Corp. Lease (Abatement) Revenue	5.000%	11/1/35	2,130	2,417	2	Manteca Redevelopment Agency Successor Agency Tax Allocation Revenue	4.000%	10/1/29	350	369
Los Angeles Municipal Improvement Corp. Lease (Abatement) Revenue	5.000%	11/1/36	9,590	10,168	2	Manteca Redevelopment Agency Successor Agency Tax Allocation Revenue	4.000%	10/1/30	325	343
Los Angeles Municipal Improvement Corp. Lease (Abatement) Revenue	5.000%	11/1/36	2,417	2,715	2	Manteca Redevelopment Agency Successor Agency Tax Allocation Revenue	4.000%	10/1/32	550	572
Los Angeles Municipal Improvement Corp. Lease (Abatement) Revenue	5.000%	11/1/37	4,468	4,973	2	Manteca Redevelopment Agency Successor Agency Tax Allocation Revenue	4.000%	10/1/39	1,110	1,114
Los Angeles Municipal Improvement Corp. Lease (Abatement) Revenue	5.000%	11/1/38	3,581	3,966		Marin Community College District GO, Prere.	4.000%	8/1/26	1,000	1,034
Los Angeles Unified School District GO	5.000%	7/1/37	1,000	1,077		Marin Community College District GO, Prere.	4.000%	8/1/26	1,000	1,034
Los Angeles Unified School District GO	5.000%	7/1/37	3,000	3,445		Marin Community College District GO, Prere.	4.000%	8/1/27	800	843
Los Angeles Unified School District GO	5.000%	7/1/38	4,000	4,299		Marin Community College District GO, Prere.	4.000%	8/1/27	7,660	8,070
Los Angeles Unified School District GO	5.000%	7/1/38	2,480	2,828		Marin Community College District GO, Prere.	4.000%	8/1/27	2,945	3,103
Los Angeles Unified School District GO	4.000%	7/1/39	10,000	10,087		Marin Community College District GO, Prere.	4.000%	8/1/27	1,900	2,002
Los Angeles Unified School District GO	5.000%	7/1/39	3,750	4,261		Marin Community College District GO, Prere.	4.000%	8/1/27	3,030	3,192
Los Angeles Unified School District GO	4.000%	7/1/40	4,050	4,066		Marin Healthcare District GO	5.000%	8/1/31	1,000	1,046
Los Angeles Unified School District GO	5.000%	7/1/40	1,500	1,693		Marin Healthcare District GO	5.000%	8/1/32	1,850	1,935
Los Angeles Unified School District GO	4.000%	7/1/41	5,465	5,466		Marin Healthcare District GO	5.000%	8/1/33	1,350	1,410
Los Angeles Unified School District GO	5.000%	7/1/41	1,335	1,500		Marin Healthcare District GO	5.000%	8/1/34	1,275	1,330
Los Angeles Unified School District GO	5.000%	7/1/42	2,975	3,328		Marin Municipal Water District Water Revenue	3.000%	6/15/23	2,325	2,325
Los Rios Community College District GO	5.000%	8/1/27	1,100	1,193		Marin Municipal Water District Water Revenue	4.000%	6/15/25	2,495	2,531
Los Rios Community College District GO	5.000%	8/1/30	1,140	1,245	2	Marin Municipal Water District Water Revenue	4.000%	6/15/26	2,590	2,652
Los Rios Community College District GO	4.000%	8/1/31	3,080	3,200		Marin Municipal Water District Water Revenue	5.000%	6/15/28	2,840	3,143
Los Rios Community College District GO	4.000%	8/1/32	3,135	3,244		Mendocino-Lake Community College District GO	3.000%	8/1/41	1,475	1,228
Los Rios Community College District GO	3.000%	8/1/35	1,035	965	1	Menifee CA Special Tax Revenue	3.000%	9/1/42	550	407
Los Rios Community College District GO	4.000%	8/1/35	250	257		Menifee Union School District GO	4.000%	8/1/29	165	175
Los Rios Community College District GO	4.000%	8/1/36	700	714		Menifee Union School District GO	4.000%	8/1/30	200	214
Los Rios Community College District GO	4.000%	8/1/37	525	532		Menifee Union School District GO	4.000%	8/1/32	250	266
Los Rios Community College District GO	4.000%	8/1/38	610	614		Menifee Union School District Special Tax Revenue	4.000%	8/1/34	350	366
Lowell Joint School District GO	5.000%	8/1/37	1,000	1,107		Menifee Union School District Special Tax Revenue	4.000%	9/1/36	500	478
Lowell Joint School District GO	3.000%	8/1/40	1,365	1,148		Menifee Union School District Special Tax Revenue	4.000%	9/1/41	800	718
Madera Unified School District GO TOB VRDO	4.000%	6/1/23	100	100	1	Menlo Park Community Development Agency Successor Agency Tax Allocation Revenue (Las Pulgas Community Development Project)	5.000%	10/1/26	1,035	1,079
Mammoth CA Unified School District GO	0.000%	8/1/26	1,250	1,124		Menlo Park Community Development Agency Successor Agency Tax Allocation Revenue (Las Pulgas Community Development Project)	5.000%	10/1/27	1,250	1,310
Manhattan Beach Unified School District GO	0.000%	9/1/26	2,160	1,941		Metropolitan Water District of Southern California Water Revenue	4.000%	10/1/28	1,825	1,942
Manteca Redevelopment Agency Successor Agency Tax Allocation Revenue	4.000%	10/1/27	265	275		Metropolitan Water District of Southern California Water Revenue	5.000%	10/1/28	3,440	3,859
Manteca Redevelopment Agency Successor Agency Tax Allocation Revenue	4.000%	10/1/28	375	393		Metropolitan Water District of Southern California Water Revenue	4.000%	10/1/29	1,145	1,235
						Metropolitan Water District of Southern California Water Revenue	5.000%	10/1/29	2,610	2,989

California Intermediate-Term Tax-Exempt Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)	
Metropolitan Water District of Southern California Water Revenue	4.000%	10/1/30	4,445	4,842		Modesto Irrigation District Lease (Non-Terminable) Revenue	5.000%	10/1/31	1,475	1,548
Metropolitan Water District of Southern California Water Revenue	5.000%	10/1/30	1,500	1,749		Modesto Irrigation District Lease (Non-Terminable) Revenue	5.000%	10/1/31	1,840	1,931
Metropolitan Water District of Southern California Water Revenue	5.000%	10/1/31	2,000	2,368		Modesto Irrigation District Lease (Non-Terminable) Revenue	5.000%	10/1/31	1,200	1,346
Metropolitan Water District of Southern California Water Revenue	5.000%	10/1/32	1,000	1,201		Modesto Irrigation District Lease (Non-Terminable) Revenue	5.000%	10/1/37	2,360	2,581
Metropolitan Water District of Southern California Water Revenue	5.000%	10/1/35	1,500	1,699		Modesto Irrigation District Lease (Non-Terminable) Revenue	5.000%	10/1/38	2,015	2,186
Metropolitan Water District of Southern California Water Revenue	5.000%	10/1/35	1,500	1,774		Modesto Irrigation District Lease (Non-Terminable) Revenue	5.000%	10/1/40	2,000	2,064
Metropolitan Water District of Southern California Water Revenue	5.000%	7/1/36	2,015	2,357		Montclair Redevelopment Agency Successor Agency Tax Allocation Revenue	4.000%	10/1/31	660	690
Metropolitan Water District of Southern California Water Revenue	5.000%	10/1/36	1,250	1,464		Montclair Redevelopment Agency Successor Agency Tax Allocation Revenue	4.000%	10/1/34	615	637
Metropolitan Water District of Southern California Water Revenue	5.000%	7/1/37	1,200	1,392	5	Montebello Unified School District GO	0.000%	8/1/26	1,000	889
Metropolitan Water District of Southern California Water Revenue	5.000%	10/1/37	1,600	1,784		Montebello Unified School District GO	5.000%	8/1/41	2,555	2,667
Metropolitan Water District of Southern California Water Revenue	5.000%	7/1/38	16,400	18,401		Moreno Valley Community Redevelopment Agency Tax Allocation Revenue	5.000%	8/1/29	1,220	1,320
Metropolitan Water District of Southern California Water Revenue	5.000%	7/1/38	1,685	1,941		Moreno Valley Community Redevelopment Agency Tax Allocation Revenue	5.000%	8/1/32	1,020	1,105
Metropolitan Water District of Southern California Water Revenue	5.000%	10/1/38	1,910	2,121		Moreno Valley Unified School District Financing Authority Special Tax Revenue	4.000%	9/1/23	735	734
Metropolitan Water District of Southern California Water Revenue	5.000%	7/1/39	9,170	10,229		Moreno Valley Unified School District Financing Authority Special Tax Revenue	4.000%	9/1/24	780	778
Metropolitan Water District of Southern California Water Revenue	5.000%	7/1/39	1,850	2,116		Moreno Valley Unified School District Financing Authority Special Tax Revenue	5.000%	9/1/25	845	866
Metropolitan Water District of Southern California Water Revenue	5.000%	10/1/39	1,750	1,933		Moreno Valley Unified School District Financing Authority Special Tax Revenue	5.000%	9/1/26	930	966
Metropolitan Water District of Southern California Water Revenue	5.000%	7/1/40	10,345	11,479		Moreno Valley Unified School District Financing Authority Special Tax Revenue	5.000%	9/1/27	1,010	1,062
Metropolitan Water District of Southern California Water Revenue	5.000%	7/1/40	2,000	2,271	2	Moreno Valley Unified School District Financing Authority Special Tax Revenue	5.000%	9/1/29	1,185	1,251
Metropolitan Water District of Southern California Water Revenue	5.000%	10/1/40	1,750	1,923	2	Moreno Valley Unified School District Financing Authority Special Tax Revenue	5.000%	9/1/31	1,390	1,463
Metropolitan Water District of Southern California Water Revenue, Prere.	5.000%	7/1/25	3,325	3,461	2	Moreno Valley Unified School District GO	4.000%	8/1/35	250	260
Miracosta Community College District GO	2.000%	8/1/39	2,235	1,627	2	Moreno Valley Unified School District GO	4.000%	8/1/36	465	474
Miracosta Community College District GO	2.000%	8/1/40	2,000	1,418	2	Moreno Valley Unified School District GO	4.000%	8/1/37	365	369
Modesto CA Special Tax Revenue	5.000%	9/1/29	1,570	1,605	2	Moreno Valley Unified School District GO	4.000%	8/1/38	325	327
Modesto CA Special Tax Revenue	5.000%	9/1/30	1,700	1,735	2	Moreno Valley Unified School District GO	4.000%	8/1/39	1,470	1,476
Modesto High School District GO	0.000%	8/1/26	5,010	4,503	2	Moreno Valley Unified School District GO	4.000%	8/1/40	825	827
Modesto High School District GO	5.000%	8/1/39	850	962		Moreno Valley Unified School District GO	4.000%	8/1/41	1,620	1,618
Modesto High School District GO	5.000%	8/1/40	505	566		Morgan Hill Redevelopment Agency Successor Agency Tax Allocation Revenue, Prere.	5.000%	9/1/23	5,430	5,452
Modesto High School District GO	5.000%	8/1/41	710	789		Morgan Hill Redevelopment Agency Successor Agency Tax Allocation Revenue, Prere.	5.000%	9/1/23	4,315	4,333
Modesto High School District GO	5.000%	8/1/42	840	930						
Modesto High School District GO	5.000%	8/1/43	1,185	1,309						



California Intermediate-Term Tax-Exempt Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)			Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)
					2	Morgan Hill Unified School District GO	4.000%	8/1/32	400	418
					2	Morgan Hill Unified School District GO	4.000%	8/1/33	200	209
					2	Morgan Hill Unified School District GO	4.000%	8/1/36	1,240	1,268
					2	Mount San Antonio Community College District GO	0.000%	8/1/25	2,000	1,861
7					2	Mount San Antonio Community College District GO, 5.875% coupon rate effective 8/1/23	0.000%	8/1/28	3,000	3,291
					2	Mount San Jacinto Community College District GO	4.000%	8/1/37	3,290	3,355
						Mount San Jacinto Community College District GO	4.000%	8/1/38	1,400	1,420
						Mountain House Public Financing Authority Intergovernmental Agreement Revenue	4.000%	12/1/23	320	319
					1	Mountain House Public Financing Authority Intergovernmental Agreement Revenue	4.000%	12/1/24	500	498
2					1	Mountain House Public Financing Authority Intergovernmental Agreement Revenue	4.000%	12/1/25	340	346
2					1	Mountain House Public Financing Authority Intergovernmental Agreement Revenue	4.000%	12/1/26	290	298
2					1	Mountain House Public Financing Authority Intergovernmental Agreement Revenue	4.000%	12/1/27	360	374
2					1	Mountain House Public Financing Authority Intergovernmental Agreement Revenue	4.000%	12/1/28	430	450
2						Mountain House Public Financing Authority Intergovernmental Agreement Revenue	4.000%	12/1/29	450	476
2						Mountain House Public Financing Authority Intergovernmental Agreement Revenue	4.000%	12/1/29	215	228
2						Mountain House Public Financing Authority Intergovernmental Agreement Revenue	4.000%	12/1/30	550	588
2						Mountain House Public Financing Authority Intergovernmental Agreement Revenue	4.000%	12/1/30	330	353
2						Mountain House Public Financing Authority Intergovernmental Agreement Revenue	4.000%	12/1/31	575	610
2						Mountain House Public Financing Authority Intergovernmental Agreement Revenue	4.000%	12/1/31	400	422
2						Mountain House Public Financing Authority Intergovernmental Agreement Revenue	4.000%	12/1/32	400	418
2						Mountain House Public Financing Authority Intergovernmental Agreement Revenue	4.000%	12/1/33	325	338
2						Mountain House Public Financing Authority Intergovernmental Agreement Revenue	4.000%	12/1/34	300	310
2						Mountain House Public Financing Authority Intergovernmental Agreement Revenue	4.000%	12/1/35	325	333
2					1	Mountain House Public Financing Authority Intergovernmental Agreement Revenue	4.000%	12/1/35	1,000	1,022
2					1	Mountain House Public Financing Authority Intergovernmental Agreement Revenue	4.000%	12/1/36	315	319
2					1	Mountain House Public Financing Authority Intergovernmental Agreement Revenue	4.000%	12/1/37	300	302
						Mountain House Public Financing Authority Intergovernmental Agreement Revenue	4.000%	12/1/38	300	301
						Mountain House Public Financing Authority Intergovernmental Agreement Revenue	4.000%	12/1/39	275	276
						Mountain House Public Financing Authority Intergovernmental Agreement Revenue	4.000%	12/1/40	5,320	5,306
						Mountain House Public Financing Authority Intergovernmental Agreement Revenue	4.000%	12/1/40	350	350
						Mountain View Los Altos CA Union High School District GO	0.000%	8/1/26	3,500	3,155
						Mountain View Los Altos CA Union High School District GO	1.750%	8/1/33	3,000	2,463
						Mountain View Los Altos CA Union High School District GO	1.875%	8/1/34	4,150	3,412
						Mountain View Shoreline Regional Park Community Tax Allocation Revenue	5.000%	8/1/32	500	549
						Mountain View Shoreline Regional Park Community Tax Allocation Revenue	5.000%	8/1/34	350	383
						Mountain View Shoreline Regional Park Community Tax Allocation Revenue	5.000%	8/1/35	450	490
						Mountain View Shoreline Regional Park Community Tax Allocation Revenue	5.000%	8/1/37	1,220	1,313
						Mountain View-Whisman School District GO	4.000%	9/1/32	260	279
						Mountain View-Whisman School District GO	4.000%	9/1/33	500	537
						Mountain View-Whisman School District GO	3.000%	9/1/39	1,200	1,047
						Mountain View-Whisman School District GO	4.000%	9/1/40	1,300	1,313
						Mountain View-Whisman School District GO	4.000%	9/1/42	1,250	1,255
						M-S-R Energy Authority Natural Gas Revenue	6.125%	11/1/29	620	661
						M-S-R Energy Authority Natural Gas Revenue	6.125%	11/1/29	185	197
						M-S-R Energy Authority Natural Gas Revenue	6.125%	11/1/29	2,070	2,206
						M-S-R Energy Authority Natural Gas Revenue	7.000%	11/1/34	12,890	15,494
						M-S-R Energy Authority Natural Gas Revenue	7.000%	11/1/34	11,350	13,643
						M-S-R Energy Authority Natural Gas Revenue	7.000%	11/1/34	17,830	21,433
						M-S-R Energy Authority Natural Gas Revenue	6.500%	11/1/39	12,935	15,016
						M-S-R Energy Authority Natural Gas Revenue	6.500%	11/1/39	15,150	17,588
						M-S-R Energy Authority Natural Gas Revenue	6.500%	11/1/39	18,100	21,012
						Municipal Improvement Corp. of Los Angeles Lease (Abatement) Revenue	5.000%	11/1/40	1,985	2,173
					1	Murrieta Valley Unified School District GO	4.000%	9/1/23	850	851
					1	Murrieta Valley Unified School District GO	4.000%	9/1/24	350	353
					1	Murrieta Valley Unified School District GO	5.000%	9/1/25	700	723
					1	Murrieta Valley Unified School District GO	5.000%	9/1/25	1,400	1,445
					1	Murrieta Valley Unified School District GO	5.000%	9/1/26	1,625	1,682

California Intermediate-Term Tax-Exempt Fund

		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)
1	Murrieta Valley Unified School District GO	0.000%	9/1/33	475	324					
	Napa Valley Community College District GO	4.000%	8/1/30	8,130	8,358					
	Napa Valley Community College District GO	4.000%	8/1/31	4,650	4,775					
	Napa Valley Unified School District GO	0.000%	8/1/33	5,770	4,008					
1	Napa Valley Unified School District GO	4.000%	8/1/33	2,370	2,436					
	Nevada Joint Union High School District GO	4.000%	8/1/32	1,320	1,375					
	Nevada Joint Union High School District GO	4.000%	8/1/34	580	598					
	New Haven Unified School District GO	5.000%	8/1/27	1,335	1,424					
	New Haven Unified School District GO	4.000%	8/1/29	100	105					
	New Haven Unified School District GO	4.000%	8/1/30	100	105					
	New Haven Unified School District GO	4.000%	8/1/31	100	105					
	New Haven Unified School District GO	4.000%	8/1/32	100	105					
	New Haven Unified School District GO	4.000%	8/1/35	325	333					
	New Haven Unified School District GO	4.000%	8/1/36	155	157					
	New Haven Unified School District GO	4.000%	8/1/37	300	302					
	New Haven Unified School District GO	4.000%	8/1/38	805	808					
1	Newark CA Unified School District GO	0.000%	8/1/26	3,300	2,958					
2	Newark CA Unified School District GO	4.000%	8/1/36	1,135	1,176					
2	Newark CA Unified School District GO	4.000%	8/1/38	885	892					
2	Newark CA Unified School District GO	4.000%	8/1/40	1,000	1,002					
2	Newark CA Unified School District GO	4.000%	8/1/42	1,000	993					
	Newport Mesa Unified School District GO	5.000%	8/1/26	1,175	1,252					
	Newport Mesa Unified School District GO	0.000%	8/1/29	4,625	3,823					
	Newport Mesa Unified School District GO	0.000%	8/1/30	3,000	2,394					
	Newport Mesa Unified School District GO	0.000%	8/1/31	1,500	1,153					
5	Newport Mesa Unified School District GO	0.000%	8/1/31	5,275	4,054					
	Newport Mesa Unified School District GO	0.000%	8/1/32	14,000	10,334					
	Norco CA Special Tax Revenue	5.000%	9/1/23	1,270	1,274					
	Norco CA Special Tax Revenue	5.000%	9/1/24	1,380	1,406					
	Norco CA Special Tax Revenue	5.000%	9/1/25	500	514					
	Norco CA Special Tax Revenue	5.000%	9/1/26	1,620	1,694					
	Norco CA Special Tax Revenue	5.000%	9/1/27	1,755	1,865					
2	Norco CA Special Tax Revenue	5.000%	9/1/28	805	872					
	Norco Financing Authority Intergovernmental Agreement Revenue	5.000%	10/1/30	600	676					
	Norco Financing Authority Intergovernmental Agreement Revenue	5.000%	10/1/32	1,000	1,123					
	Norco Financing Authority Intergovernmental Agreement Revenue	4.000%	10/1/34	280	291					
	Norco Financing Authority Intergovernmental Agreement Revenue	4.000%	10/1/35	440	453					
	Norco Financing Authority Intergovernmental Agreement Revenue	5.000%	10/1/36	1,000	1,103					
	Norco Financing Authority Intergovernmental Agreement Revenue	5.000%	10/1/37	855	936					
	Norco Financing Authority Intergovernmental Agreement Revenue	4.000%	10/1/39	1,565	1,570					
	Norman Y Mineta San Jose International Airport SJC Port, Airport & Marina Revenue	5.000%	3/1/29	750	840					
	Norman Y Mineta San Jose International Airport SJC Port, Airport & Marina Revenue	5.000%	3/1/30	650	742					
	Norman Y Mineta San Jose International Airport SJC Port, Airport & Marina Revenue	5.000%	3/1/32	2,775	3,223					
	Norman Y Mineta San Jose International Airport SJC Port, Airport & Marina Revenue	5.000%	3/1/33	500	538					
	Norman Y Mineta San Jose International Airport SJC Port, Airport & Marina Revenue	5.000%	3/1/33	2,000	2,316					
	Norman Y Mineta San Jose International Airport SJC Port, Airport & Marina Revenue	4.000%	3/1/34	2,145	2,267					
	Norman Y Mineta San Jose International Airport SJC Port, Airport & Marina Revenue	5.000%	3/1/34	500	538					
	Norman Y Mineta San Jose International Airport SJC Port, Airport & Marina Revenue	5.000%	3/1/36	3,020	3,218					
	North Orange County CA Community College District GO	4.000%	8/1/33	375	399					
	North Orange County CA Community College District GO	3.000%	8/1/38	1,805	1,590					
	North Orange County CA Community College District GO	3.000%	8/1/39	2,165	1,892					
	North Orange County CA Community College District GO	3.000%	8/1/40	2,200	1,898					
	North Orange County CA Community College District GO TOB VRDO	3.440%	6/1/23	3,700	3,700					
	Northern California Energy Authority Natural Gas Revenue PUT	4.000%	7/1/24	109,045	109,489					
	Northern California Tobacco Securitization Authority Tobacco Settlement Funded Revenue	5.000%	6/1/32	1,000	1,114					
	Northern California Transmission Agency Electric Power & Light Revenue (California Oregon Project)	5.000%	5/1/24	695	705					
	Northern California Transmission Agency Electric Power & Light Revenue (California Oregon Project)	5.000%	5/1/27	1,285	1,358					
	Northern California Transmission Agency Electric Power & Light Revenue (California Oregon Project)	5.000%	5/1/28	1,200	1,270					
	Northern California Transmission Agency Electric Power & Light Revenue (California Oregon Project)	5.000%	5/1/29	1,775	1,880					
	Northern California Transmission Agency Electric Power & Light Revenue (California Oregon Project)	5.000%	5/1/31	1,385	1,467					

California Intermediate-Term Tax-Exempt Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)	
Northern California Transmission Agency Electric Power & Light Revenue (California Oregon Project)	5.000%	5/1/32	2,550	2,699	<sup>1</sup>	Ontario International Airport Authority Port, Airport & Marina Revenue	4.000%	5/15/41	1,250	1,251
Northern California Transmission Agency Electric Power & Light Revenue (California Oregon Project)	5.000%	5/1/33	4,285	4,534	<sup>14</sup>	Ontario Montclair School District GO	5.000%	8/1/43	2,065	2,303
Northern California Transmission Agency Electric Power & Light Revenue (California Oregon Project)	5.000%	5/1/34	3,295	3,486		Orange County CA Airport Port, Airport & Marina Revenue, ETM	5.000%	7/1/23	200	200
Northern California Transmission Agency Electric Power & Light Revenue (California Oregon Project)	5.000%	5/1/36	5,000	5,269		Orange County Community Facilities District No. 2004-1 Special Tax Revenue (Ladera Ranch Project)	5.000%	8/15/27	500	538
Northern California Transmission Agency Electric Power & Light Revenue (California Oregon Project)	5.000%	5/1/37	3,500	3,681		Orange County Community Facilities District No. 2004-1 Special Tax Revenue (Ladera Ranch Project)	5.000%	8/15/28	900	987
Northern California Transmission Agency Electric Power & Light Revenue (California Oregon Project)	5.000%	5/1/38	1,250	1,313		Orange County Community Facilities District No. 2004-1 Special Tax Revenue (Ladera Ranch Project)	5.000%	8/15/29	1,000	1,118
Northern California Transmission Agency Electric Power & Light Revenue (California Oregon Project)	5.000%	5/1/39	1,525	1,600		Orange County Development Agency Successor Agency Tax Allocation Revenue (Santa Ana Heights Project Area)	5.000%	9/1/23	1,320	1,324
<sup>10</sup> Northstar Community Services District Special Tax Revenue	5.000%	9/1/21	693	277		Orange County Local Transportation Authority Sales Tax Revenue	5.000%	2/15/36	2,870	3,188
<sup>5</sup> Norwalk-La Mirada Unified School District GO	0.000%	8/1/26	750	673		Orange County Local Transportation Authority Sales Tax Revenue	5.000%	2/15/37	6,865	7,572
Norwalk-La Mirada Unified School District GO	3.000%	8/1/34	615	580		Orange County Local Transportation Authority Sales Tax Revenue	5.000%	2/15/39	3,825	4,178
Norwalk-La Mirada Unified School District GO	3.000%	8/1/35	425	393		Orange County Water District Water Revenue	5.000%	8/15/32	860	978
Norwalk-La Mirada Unified School District GO	3.000%	8/1/38	1,420	1,236		Orange County Water District Water Revenue	4.000%	8/15/35	790	827
Norwalk-La Mirada Unified School District GO	3.000%	8/1/39	900	773		Orange Unified School District GO	5.000%	8/1/40	2,975	3,336
Norwalk-La Mirada Unified School District GO	3.000%	8/1/40	1,000	843		<sup>1</sup> Oxnard CA Gas Tax Fuel Sales Tax Revenue	4.000%	9/1/32	1,045	1,099
Novato Redevelopment Agency Successor Agency Tax Allocation Revenue	4.000%	9/1/39	1,475	1,480		<sup>1</sup> Oxnard CA Gas Tax Fuel Sales Tax Revenue	4.000%	9/1/34	1,130	1,172
Novato Redevelopment Agency Successor Agency Tax Allocation Revenue	4.000%	9/1/40	1,465	1,466		<sup>1</sup> Oxnard CA Gas Tax Fuel Sales Tax Revenue	4.000%	9/1/36	1,170	1,186
Oak Grove School District GO	0.000%	8/1/27	1,700	1,476		<sup>1</sup> Oxnard CA Gas Tax Fuel Sales Tax Revenue	4.000%	9/1/37	770	774
Oak Grove School District GO	0.000%	8/1/29	2,750	2,231		<sup>11</sup> Oxnard School District GO	0.000%	8/1/31	1,520	1,125
<sup>7</sup> Oak Grove School District GO, 5.000% coupon rate effective 8/1/23	0.000%	8/1/31	1,915	1,471		<sup>11</sup> Oxnard School District GO	0.000%	7/1/33	3,445	2,340
<sup>7</sup> Oak Grove School District GO, 5.000% coupon rate effective 8/1/23	0.000%	8/1/32	1,030	788		Oxnard Union High School District GO	4.000%	8/1/24	200	201
Oakland CA GO	2.000%	1/15/34	5,505	4,650		Oxnard Union High School District GO	5.000%	8/1/26	850	903
Oakland CA GO	2.000%	1/15/35	4,480	3,657		Oxnard Union High School District GO	5.000%	8/1/27	750	814
Oakland CA GO	2.125%	1/15/36	4,735	3,798		Oxnard Union High School District GO	5.000%	8/1/29	850	928
Oakland CA GO	3.000%	1/15/40	6,580	5,661		Oxnard Union High School District GO	4.000%	8/1/30	2,000	2,080
<sup>2</sup> Oceanside CA Unified School District GO	4.000%	8/1/33	3,500	3,535		Oxnard Union High School District GO	4.000%	8/1/31	750	779
<sup>1</sup> Oceanside CA Unified School District GO	4.000%	8/1/38	500	505		Oxnard Union High School District GO	4.000%	8/1/32	325	340
<sup>1</sup> Oceanside CA Unified School District GO	4.000%	8/1/40	1,320	1,322		Oxnard Union High School District GO	4.000%	8/1/33	375	390
<sup>11</sup> Oceanside Unified School District GO	0.000%	8/1/29	3,170	2,560		Oxnard Union High School District GO	4.000%	8/1/35	1,125	1,153
<sup>11</sup> Oceanside Unified School District GO	0.000%	8/1/30	2,050	1,593		Oxnard Union High School District GO	4.000%	8/1/36	750	764
Ohlone Community College District GO	4.000%	8/1/34	3,920	4,022		Oxnard Union High School District GO	4.000%	8/1/37	1,220	1,236
						Oxnard Union High School District GO	4.000%	8/1/38	1,630	1,644
						Pajaro Valley Unified School District GO	4.000%	8/1/33	225	233

California Intermediate-Term Tax-Exempt Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)	
Pajaro Valley Unified School District GO	4.000%	8/1/34	250	258		Palo Alto CA Lease (Abatement) COP	2.125%	11/1/43	2,000	1,385
Pajaro Valley Unified School District GO	4.000%	8/1/35	300	307		Palo Alto Unified School District GO	0.000%	8/1/24	15,890	15,305
Pajaro Valley Unified School District GO	4.000%	8/1/36	250	254		Palomar Community College District GO	5.000%	8/1/33	2,805	3,049
Pajaro Valley Unified School District GO	5.000%	8/1/38	1,155	1,230		Palomar Community College District GO	5.000%	8/1/35	2,485	2,683
Palm Desert CA Special Assessment Revenue	4.000%	9/2/26	670	665		Palomar Health COP	5.000%	11/1/23	600	602
Palm Desert CA Special Assessment Revenue	4.000%	9/2/31	800	790		Palomar Health COP	5.000%	11/1/24	665	673
Palm Desert CA Special Assessment Revenue	4.000%	9/2/37	1,200	1,118	11	Palomar Health COP	5.000%	11/1/26	445	461
2 Palm Desert Redevelopment Agency Successor Agency Tax Allocation Revenue	5.000%	10/1/24	1,050	1,072	11	Palomar Health COP	5.000%	11/1/27	750	786
2 Palm Desert Redevelopment Agency Successor Agency Tax Allocation Revenue	5.000%	10/1/25	1,075	1,113	11	Palomar Health COP	5.000%	11/1/32	4,550	4,735
2 Palm Desert Redevelopment Agency Successor Agency Tax Allocation Revenue	5.000%	10/1/26	1,100	1,159	11	Palomar Health GO	0.000%	8/1/24	5,130	4,906
2 Palm Desert Redevelopment Agency Successor Agency Tax Allocation Revenue	5.000%	10/1/27	1,200	1,279	11	Palomar Health GO	0.000%	8/1/26	1,250	1,113
Palm Springs Unified School District GO	4.000%	8/1/31	4,160	4,197	5	Palomar Health GO	5.000%	8/1/26	310	325
Palmdale Community Redevelopment Agency Successor Agency Tax Allocation Revenue	5.000%	9/1/23	400	401	11	Palomar Health GO	0.000%	8/1/27	16,165	13,821
Palmdale Community Redevelopment Agency Successor Agency Tax Allocation Revenue	5.000%	9/1/24	725	739	11	Palomar Health GO	0.000%	8/1/27	8,095	6,950
Palmdale Community Redevelopment Agency Successor Agency Tax Allocation Revenue	5.000%	9/1/25	1,190	1,232	11	Palomar Health GO	0.000%	8/1/28	500	414
Palmdale Community Redevelopment Agency Successor Agency Tax Allocation Revenue	5.000%	9/1/25	550	571	11	Palomar Health GO	5.000%	8/1/28	1,640	1,729
Palmdale Community Redevelopment Agency Successor Agency Tax Allocation Revenue	5.000%	9/1/26	830	875	11	Palomar Health GO	5.000%	8/1/28	8,570	9,038
Palmdale Community Redevelopment Agency Successor Agency Tax Allocation Revenue	5.000%	9/1/26	700	740	11	Palomar Health GO	0.000%	8/1/29	7,210	5,750
5 Palmdale Community Redevelopment Agency Successor Agency Tax Allocation Revenue	5.000%	9/1/28	1,355	1,445	11	Palomar Health GO	5.000%	8/1/29	875	926
5 Palmdale Community Redevelopment Agency Successor Agency Tax Allocation Revenue	5.000%	9/1/29	1,275	1,362	11	Palomar Health GO	5.000%	8/1/29	4,340	4,595
5 Palmdale Community Redevelopment Agency Successor Agency Tax Allocation Revenue	5.000%	9/1/32	1,435	1,534	11	Palomar Health GO	4.000%	8/1/30	2,150	2,192
5 Palmdale Community Redevelopment Agency Successor Agency Tax Allocation Revenue	5.000%	9/1/33	750	801	11	Palomar Health GO	5.000%	8/1/30	1,130	1,199
5 Palmdale Community Redevelopment Agency Successor Agency Tax Allocation Revenue	5.000%	9/1/34	2,000	2,139	11	Palomar Health GO	4.000%	8/1/31	1,550	1,573
					1	Palomar Health GO	5.000%	8/1/31	800	850
					1	Palomar Health GO	4.000%	8/1/32	5,010	5,060
					1	Palomar Health GO	5.000%	8/1/33	1,320	1,401
					1	Palomar Health GO	0.000%	8/1/34	225	143
					1	Palomar Health GO	4.000%	8/1/34	1,000	1,005
					1	Palomar Health GO	0.000%	8/1/35	595	359
					1	Palomar Health GO	4.000%	8/1/35	100	100
					1	Palomar Health GO	0.000%	8/1/36	510	290
					1	Palomar Health GO	4.000%	8/1/36	5,015	4,901
					1	Palomar Health GO	0.000%	8/1/37	1,210	647
					1	Palomar Health GO	3.000%	8/1/37	250	206
					1	Palomar Health GO	4.000%	8/1/37	4,195	3,999
					1	Palomar Health GO	7.000%	8/1/38	3,510	4,018
					1	Palomar Health GO	0.000%	8/1/39	10,690	5,234
					1	Palomar Health, Hospital, Nursing Home Revenue	5.000%	11/1/23	2,410	2,419
					1	Palomar Health, Hospital, Nursing Home Revenue	5.000%	11/1/24	2,390	2,419
					1	Palomar Health, Hospital, Nursing Home Revenue	5.000%	11/1/25	2,250	2,304
					1	Palomar Health, Hospital, Nursing Home Revenue	5.000%	11/1/26	1,875	1,942
					1	Palomar Health, Hospital, Nursing Home Revenue	5.000%	11/1/28	345	357
					1	Palos Verdes Peninsula Unified School District GO	0.000%	11/1/26	320	286
					1	Paramount Redevelopment Agency Successor Agency Tax Allocation Revenue (Redevelopment Project Area No. 1)	5.000%	8/1/23	2,485	2,491
					1	Paramount Redevelopment Agency Successor Agency Tax Allocation Revenue (Redevelopment Project Area No. 1)	0.000%	8/1/26	6,050	5,304
					1	Paramount Unified School District GO	4.000%	8/1/30	70	75
					1	Paramount Unified School District GO	4.000%	8/1/31	125	133
					1	Paramount Unified School District GO	4.000%	8/1/32	150	159
					1	Paramount Unified School District GO	4.000%	8/1/33	145	153

California Intermediate-Term Tax-Exempt Fund

		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)	
<sup>2</sup>	Paramount Unified School District GO	4.000%	8/1/34	150	157		Perris Union High School District GO	3.000%	9/1/40	1,000	852
<sup>2</sup>	Paramount Unified School District GO	4.000%	8/1/35	300	311		Perris Union High School District GO	2.125%	9/1/41	2,500	1,740
<sup>2</sup>	Paramount Unified School District GO	4.000%	8/1/37	390	393		Piedmont Unified School District GO	3.000%	8/1/39	180	158
<sup>2</sup>	Paramount Unified School District GO	4.000%	8/1/38	690	693	<sup>1</sup>	Pittsburg Successor Agency Redevelopment Agency Tax Allocation Revenue	5.000%	9/1/28	3,000	3,165
<sup>2</sup>	Paramount Unified School District GO	4.000%	8/1/40	450	451	<sup>1</sup>	Pittsburg Successor Agency Redevelopment Agency Tax Allocation Revenue	5.000%	8/1/25	855	871
	Pasadena Unified School District GO	5.000%	8/1/25	750	781	<sup>1</sup>	Pittsburg Successor Agency Redevelopment Agency Tax Allocation Revenue	5.000%	8/1/26	900	916
	Pasadena Unified School District GO	5.000%	8/1/25	1,000	1,041	<sup>1</sup>	Pittsburg Successor Agency Redevelopment Agency Tax Allocation Revenue	5.000%	8/1/27	1,220	1,240
	Pasadena Unified School District GO	5.000%	8/1/26	1,015	1,078	<sup>1</sup>	Pittsburg Successor Agency Redevelopment Agency Tax Allocation Revenue	5.000%	8/1/28	1,285	1,308
	Pasadena Unified School District GO	4.000%	8/1/32	1,115	1,145	<sup>1</sup>	Pittsburg Successor Agency Redevelopment Agency Tax Allocation Revenue	5.000%	8/1/29	1,350	1,375
	Peninsula Corridor CA Joint Powers Board Transit Revenue	5.000%	10/1/33	595	664	<sup>1</sup>	Pittsburg Successor Agency Redevelopment Agency Tax Allocation Revenue (Los Medanos Community Development Project)	0.000%	8/1/25	2,965	2,729
	Peninsula Corridor CA Joint Powers Board Transit Revenue	5.000%	10/1/35	750	832	<sup>4</sup>	Pittsburg Successor Agency Redevelopment Agency Tax Allocation Revenue (Los Medanos Community Development Project)	0.000%	8/1/26	150	133
	Peninsula Corridor CA Joint Powers Board Transit Revenue	5.000%	10/1/36	1,000	1,102	<sup>4</sup>	Pittsburg Successor Agency Redevelopment Agency Tax Allocation Revenue (Los Medanos Community Development Project)	0.000%	8/1/29	355	282
	Peninsula Corridor CA Joint Powers Board Transit Revenue	5.000%	10/1/37	1,000	1,094	<sup>1,14</sup>	Pittsburg Unified School District GO	5.000%	8/1/39	1,100	1,224
	Peninsula Corridor CA Joint Powers Board Transit Revenue	5.000%	10/1/38	600	651	<sup>1,14</sup>	Pittsburg Unified School District GO	5.000%	8/1/40	2,010	2,220
	Peralta Community College District GO	5.000%	8/1/23	1,000	1,003	<sup>1,14</sup>	Pittsburg Unified School District GO	5.000%	8/1/41	3,325	3,652
	Peralta Community College District GO	4.000%	8/1/26	1,500	1,530	<sup>1,14</sup>	Pittsburg Unified School District GO	5.000%	8/1/42	3,820	4,177
	Peralta Community College District GO	5.000%	8/1/26	650	690	<sup>1,14</sup>	Pittsburg Unified School District GO	5.000%	8/1/43	2,000	2,177
	Peralta Community College District GO	5.000%	8/1/27	1,490	1,555	<sup>1,14</sup>	Pittsburg Unified School District GO	4.125%	8/1/45	2,000	1,995
	Peralta Community College District GO	5.000%	8/1/27	1,000	1,085	<sup>3</sup>	Pittsburg Unified School District GO TOB VRDO	3.530%	6/7/23	7,575	7,575
	Peralta Community College District GO	5.000%	8/1/28	2,455	2,566	<sup>1</sup>	Placentia-Yorba Linda Unified School District COP	5.000%	10/1/23	500	502
	Peralta Community College District GO	5.000%	8/1/29	3,115	3,261	<sup>1</sup>	Placentia-Yorba Linda Unified School District COP	4.000%	10/1/24	1,410	1,420
	Peralta Community College District GO	5.000%	8/1/29	1,085	1,230	<sup>1</sup>	Placentia-Yorba Linda Unified School District COP	4.000%	10/1/25	1,500	1,525
	Peralta Community College District GO	5.000%	8/1/30	2,260	2,364	<sup>1</sup>	Placentia-Yorba Linda Unified School District COP	4.000%	10/1/26	2,345	2,409
	Peralta Community College District GO	5.000%	8/1/31	1,650	1,726	<sup>1</sup>	Placentia-Yorba Linda Unified School District COP	4.000%	10/1/27	2,555	2,653
	Peralta Community College District GO	5.000%	8/1/32	4,340	4,539	<sup>1</sup>	Placentia-Yorba Linda Unified School District COP	4.000%	10/1/28	2,905	3,035
	Peralta Community College District GO	5.000%	8/1/34	3,025	3,170		Placentia-Yorba Linda Unified School District GO	5.000%	8/1/25	1,785	1,858
	Peralta Community College District GO	4.000%	8/1/39	3,570	3,504		Placentia-Yorba Linda Unified School District GO	0.000%	8/1/31	150	113
	Peralta Community College District GO	5.250%	8/1/42	2,000	2,271		Placentia-Yorba Linda Unified School District GO	3.000%	8/1/36	1,500	1,348
<sup>5</sup>	Perris Union High School District GO	0.000%	9/1/25	1,130	1,045		Placentia-Yorba Linda Unified School District GO	3.000%	8/1/37	1,500	1,319
	Perris Union High School District GO	4.000%	9/1/30	215	228		Placentia-Yorba Linda Unified School District GO	3.000%	8/1/38	1,000	866
	Perris Union High School District GO	4.000%	9/1/31	350	370		Placentia-Yorba Linda Unified School District GO	3.000%	8/1/39	1,250	1,067
	Perris Union High School District GO	4.000%	9/1/33	600	629						
	Perris Union High School District GO	3.000%	9/1/36	1,000	910						
	Perris Union High School District GO	3.000%	9/1/38	800	701						
	Perris Union High School District GO	3.000%	9/1/39	850	735						

California Intermediate-Term Tax-Exempt Fund

		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)			Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)
1	Placer Union High School District GO	0.000%	8/1/29	4,425	3,574	1	Porterville CA Water (Water System Financing Project) COP	4.000%	8/15/35	235	243
1	Placer Union High School District GO	0.000%	8/1/30	2,400	1,865	1	Porterville CA Water (Water System Financing Project) COP	4.000%	8/15/36	200	204
1	Placer Union High School District GO	0.000%	8/1/31	8,800	6,559	1	Porterville CA Water (Water System Financing Project) COP	4.000%	8/15/37	175	177
	Pleasant Valley School District/Ventura County GO	4.000%	8/1/36	425	432	1	Porterville CA Water (Water System Financing Project) COP	4.000%	8/15/38	220	221
	Pleasant Valley School District/Ventura County GO	4.000%	8/1/37	925	934	1	Porterville CA Water (Water System Financing Project) COP	4.000%	8/15/39	270	271
	Pleasant Valley School District/Ventura County GO	4.000%	8/1/38	515	517	1	Porterville CA Water (Water System Financing Project) COP	4.000%	8/15/40	225	225
	Pleasant Valley School District/Ventura County GO	4.000%	8/1/39	865	868		Portola Valley School District GO	3.000%	8/1/35	875	826
	Pleasant Valley School District/Ventura County GO	4.000%	8/1/40	880	880		Portola Valley School District GO	3.000%	8/1/36	640	588
	Pleasanton Unified School District GO	5.000%	8/1/33	1,000	1,153		Portola Valley School District GO	3.000%	8/1/37	700	628
	Pleasanton Unified School District GO	4.000%	8/1/34	1,050	1,085		Portola Valley School District GO	3.000%	8/1/38	675	595
	Pleasanton Unified School District GO	4.000%	8/1/35	1,000	1,027		Portola Valley School District GO	3.000%	8/1/39	725	633
	Pleasanton Unified School District GO	5.000%	8/1/35	1,000	1,147		Portola Valley School District GO	3.000%	8/1/40	530	456
	Pomona Unified School District GO	5.000%	8/1/26	450	458		Poway Redevelopment Agency Successor Agency Tax Allocation Revenue (Paguay Redevelopment Project)	5.000%	12/15/26	1,370	1,430
1	Pomona Unified School District GO	4.000%	8/1/32	1,175	1,200		Poway Unified School District GO	5.000%	8/1/27	1,625	1,654
	Pomona Unified School District GO	4.000%	8/1/37	920	927		Poway Unified School District GO	0.000%	8/1/28	9,070	7,679
	Pomona Unified School District GO	5.250%	8/1/38	1,000	1,151		Poway Unified School District GO	0.000%	8/1/29	10,310	8,442
	Pomona Unified School District GO	5.250%	8/1/40	1,000	1,140		Poway Unified School District GO	0.000%	8/1/30	100	79
1	Pomona Unified School District GO	2.125%	8/1/41	3,250	2,268		Poway Unified School District GO	0.000%	8/1/31	2,375	1,802
	Pomona Unified School District GO	5.250%	8/1/43	1,500	1,695		Poway Unified School District GO	0.000%	8/1/34	3,500	2,350
	Port of Los Angeles Port, Airport & Marina Revenue	5.000%	8/1/30	4,045	4,340		Poway Unified School District GO	0.000%	8/1/36	7,500	4,527
	Port of Los Angeles Port, Airport & Marina Revenue	5.000%	8/1/31	2,560	2,745		Poway Unified School District GO	0.000%	8/1/39	3,445	1,763
	Port of Los Angeles Port, Airport & Marina Revenue	5.000%	8/1/32	4,340	4,649	2	Poway Unified School District Public Financing Authority Special Tax Revenue	5.000%	9/1/23	1,180	1,185
	Port of Los Angeles Port, Airport & Marina Revenue	5.000%	8/1/33	3,615	3,869		Poway Unified School District Public Financing Authority Special Tax Revenue	5.000%	9/1/23	1,000	1,004
	Port of Los Angeles Port, Airport & Marina Revenue	4.000%	8/1/34	3,000	3,058	2	Poway Unified School District Public Financing Authority Special Tax Revenue	5.000%	9/1/24	1,000	1,020
	Port of Los Angeles Port, Airport & Marina Revenue	5.000%	8/1/36	1,985	2,021		Poway Unified School District Public Financing Authority Special Tax Revenue	5.000%	9/1/24	1,525	1,554
	Port of Oakland Port, Airport & Marina Revenue	5.000%	11/1/27	1,250	1,351	2	Poway Unified School District Public Financing Authority Special Tax Revenue	5.000%	9/1/25	775	807
	Port of Oakland Port, Airport & Marina Revenue	5.000%	11/1/28	1,610	1,743		Poway Unified School District Public Financing Authority Special Tax Revenue	5.000%	9/1/25	1,765	1,831
	Port of Oakland Port, Airport & Marina Revenue	5.000%	11/1/29	950	1,030	2	Poway Unified School District Public Financing Authority Special Tax Revenue	5.000%	9/1/26	1,000	1,044
1	Porterville CA Water (Water System Financing Project) COP	5.000%	8/15/24	100	102		Poway Unified School District Public Financing Authority Special Tax Revenue	5.000%	9/1/26	2,505	2,650
1	Porterville CA Water (Water System Financing Project) COP	5.000%	8/15/25	150	156		Poway Unified School District Public Financing Authority Special Tax Revenue	5.000%	9/15/26	890	905
1	Porterville CA Water (Water System Financing Project) COP	5.000%	8/15/26	125	132		Poway Unified School District Public Financing Authority Special Tax Revenue	5.000%	9/15/27	950	967
1	Porterville CA Water (Water System Financing Project) COP	5.000%	8/15/27	115	124		Poway Unified School District Public Financing Authority Special Tax Revenue	5.000%	9/15/29	955	972
1	Porterville CA Water (Water System Financing Project) COP	5.000%	8/15/28	125	138		Poway Unified School District Public Financing Authority Special Tax Revenue	5.000%	9/15/30	1,180	1,198
1	Porterville CA Water (Water System Financing Project) COP	5.000%	8/15/29	150	168		Poway Unified School District Public Financing Authority Special Tax Revenue	5.000%	9/15/31	1,235	1,254
1	Porterville CA Water (Water System Financing Project) COP	5.000%	8/15/30	170	193						
1	Porterville CA Water (Water System Financing Project) COP	4.000%	8/15/31	125	134						
1	Porterville CA Water (Water System Financing Project) COP	4.000%	8/15/32	150	159						
1	Porterville CA Water (Water System Financing Project) COP	4.000%	8/15/33	155	163						
1	Porterville CA Water (Water System Financing Project) COP	4.000%	8/15/34	150	157						

California Intermediate-Term Tax-Exempt Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)	
					2	Rancho Cordova CA Special Tax Revenue	5.000%	9/1/38	4,900	5,335
Poway Unified School District Public Financing Authority Special Tax Revenue	5.000%	9/15/32	1,345	1,366		Rancho Cordova CA Special Tax Revenue	4.000%	9/1/41	390	351
Poway Unified School District Public Financing Authority Special Tax Revenue	5.000%	9/15/33	1,440	1,462	1	Rancho Cucamonga Redevelopment Agency Successor Agency Tax Allocation Revenue (Rancho Redevelopment Project Area)	5.000%	9/1/27	1,700	1,741
Poway Unified School District Public Financing Authority Special Tax Revenue	5.000%	9/15/34	1,515	1,538		Rancho Cucamonga Redevelopment Agency Successor Agency Tax Allocation Revenue (Rancho Redevelopment Project Area)	5.000%	9/1/28	2,800	2,871
Poway Unified School District Public Financing Authority Special Tax Revenue	5.000%	9/15/35	1,610	1,632	1	Rancho Cucamonga Redevelopment Agency Successor Agency Tax Allocation Revenue (Rancho Redevelopment Project Area)	5.000%	9/1/30	1,500	1,539
Poway Unified School District Special Tax Revenue	3.000%	9/1/23	180	180		Rancho Cucamonga Redevelopment Agency Successor Agency Tax Allocation Revenue (Rancho Redevelopment Project Area)	5.000%	9/1/31	1,400	1,438
Poway Unified School District Special Tax Revenue	4.000%	9/1/23	130	130	1	Rancho Cucamonga Redevelopment Agency Successor Agency Tax Allocation Revenue (Rancho Redevelopment Project Area)	5.000%	9/1/32	1,710	1,757
1 Poway Unified School District Special Tax Revenue	4.000%	9/1/24	150	151		1 Rancho Santiago Community College District GO	0.000%	9/1/30	11,000	8,640
1 Poway Unified School District Special Tax Revenue	4.000%	9/1/25	145	146		Rancho Water District Financing Authority Water Revenue	3.000%	8/1/40	4,105	3,494
1 Poway Unified School District Special Tax Revenue	4.000%	9/1/26	190	192	1	Ravenswood CA City School District GO	4.000%	8/1/32	130	137
1 Poway Unified School District Special Tax Revenue	4.000%	9/1/27	315	320		Ravenswood CA City School District GO	4.000%	8/1/33	150	157
1 Poway Unified School District Special Tax Revenue	4.000%	9/1/29	265	273	1	Ravenswood CA City School District GO	4.000%	8/1/34	150	156
1 Poway Unified School District Special Tax Revenue	4.000%	9/1/29	390	401		Ravenswood CA City School District GO	4.000%	8/1/36	270	274
1 Poway Unified School District Special Tax Revenue	5.000%	9/1/32	345	383	1	Ravenswood CA City School District GO	4.000%	8/1/38	975	979
1 Poway Unified School District Special Tax Revenue	5.000%	9/1/32	325	361		Ravenswood CA City School District GO	4.000%	8/1/40	590	590
1 Poway Unified School District Special Tax Revenue	2.875%	9/1/33	180	161		Redding CA Electric System Electric Power & Light Revenue	5.000%	6/1/24	750	764
1 Poway Unified School District Special Tax Revenue	3.000%	9/1/34	405	367		Redding CA Electric System Electric Power & Light Revenue	5.000%	6/1/25	830	858
1 Poway Unified School District Special Tax Revenue	4.000%	9/1/34	500	513		Redding CA Electric System Electric Power & Light Revenue	5.000%	6/1/25	730	755
1 Poway Unified School District Special Tax Revenue	3.000%	9/1/35	235	209		Redding CA Electric System Electric Power & Light Revenue	5.000%	6/1/26	1,000	1,054
1 Poway Unified School District Special Tax Revenue	4.000%	9/1/36	715	723		Redding CA Electric System Electric Power & Light Revenue	5.000%	6/1/27	1,350	1,452
1 Poway Unified School District Special Tax Revenue	3.000%	9/1/37	500	426		Redding CA Electric System Electric Power & Light Revenue	5.000%	6/1/30	800	881
1 Poway Unified School District Special Tax Revenue	4.000%	9/1/38	835	831		Redding Joint Powers Financing Authority Electric Power & Light Revenue	5.000%	6/1/24	300	305
1 Poway Unified School District Special Tax Revenue	3.125%	9/1/39	565	474		Redding Joint Powers Financing Authority Electric Power & Light Revenue	5.000%	6/1/25	375	387
1 Poway Unified School District Special Tax Revenue	4.000%	9/1/40	970	952		Redding Joint Powers Financing Authority Electric Power & Light Revenue	5.000%	6/1/26	675	704
Rancho Cordova CA Special Tax Revenue	3.000%	9/1/23	135	135		Redding Joint Powers Financing Authority Electric Power & Light Revenue	5.000%	6/1/27	1,000	1,046
Rancho Cordova CA Special Tax Revenue	3.000%	9/1/24	150	147		Redding Joint Powers Financing Authority Electric Power & Light Revenue	5.000%	6/1/28	1,000	1,049
Rancho Cordova CA Special Tax Revenue	3.000%	9/1/25	165	160						
Rancho Cordova CA Special Tax Revenue	4.000%	9/1/26	180	180						
Rancho Cordova CA Special Tax Revenue	4.000%	9/1/27	200	201						
Rancho Cordova CA Special Tax Revenue	4.000%	9/1/29	240	243						
2 Rancho Cordova CA Special Tax Revenue	5.000%	9/1/32	800	910						
2 Rancho Cordova CA Special Tax Revenue	5.000%	9/1/33	1,000	1,132						
2 Rancho Cordova CA Special Tax Revenue	5.000%	9/1/34	1,000	1,130						
Rancho Cordova CA Special Tax Revenue	4.000%	9/1/37	500	470						

California Intermediate-Term Tax-Exempt Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		
5	Redding Joint Powers Financing Authority Electric Power & Light Revenue	5.000%	6/1/30	775	814	1	Richmond Joint Powers Financing Authority Lease (Abatement) Revenue (Civic Center Project)	5.000%	11/1/31	1,000	1,110
	Redding Joint Powers Financing Authority Electric Power & Light Revenue	3.750%	6/1/35	500	501	1	Richmond Joint Powers Financing Authority Lease (Abatement) Revenue (Civic Center Project)	5.000%	11/1/34	3,025	3,332
4	Redwood City Public Facilities & Infrastructure Authority Lease (Abatement) Revenue	3.000%	6/1/38	1,845	1,610	1	Richmond Joint Powers Financing Authority Lease (Abatement) Revenue (Civic Center Project)	5.000%	11/1/35	1,210	1,324
	Redwood City Redevelopment Agency Successor Agency Tax Allocation Revenue	0.000%	7/15/25	3,350	3,095	1	Richmond Joint Powers Financing Authority Lease (Abatement) Revenue (Civic Center Project)	5.000%	11/1/36	1,670	1,815
	Redwood City School District GO	3.000%	8/1/33	1,430	1,361	1	Richmond Joint Powers Financing Authority Lease (Abatement) Revenue (Civic Center Project)	5.000%	11/1/37	1,600	1,728
3	Redwood City School District GO	3.000%	8/1/40	1,490	1,253		Rio Hondo CA Community College District GO	0.000%	8/1/31	2,045	1,544
	Regents of the University of California Medical Center Pooled Health, Hospital, Nursing Home Revenue TOB VRDO	3.430%	6/1/23	1,875	1,875	1	River Islands Public Financing Authority Special Tax Revenue	5.000%	9/1/36	365	411
3	Regents of the University of California Medical Center Pooled Health, Hospital, Nursing Home Revenue TOB VRDO	3.430%	6/1/23	2,685	2,685	1	River Islands Public Financing Authority Special Tax Revenue	5.000%	9/1/37	300	336
	Rialto Redevelopment Agency Tax Allocation Revenue (Merged Project Area)	5.000%	9/1/28	1,000	1,096	1	River Islands Public Financing Authority Special Tax Revenue	4.000%	9/1/41	1,000	857
	Rialto Redevelopment Agency Tax Allocation Revenue (Merged Project Area)	5.000%	9/1/30	1,285	1,406	1	River Islands Public Financing Authority Special Tax Revenue	4.250%	9/1/42	1,000	1,014
	Rialto Redevelopment Agency Tax Allocation Revenue (Merged Project Area)	5.000%	9/1/32	470	513	1	River Islands Public Financing Authority Special Tax Revenue	5.000%	9/1/42	4,000	4,416
	Rialto Redevelopment Agency Tax Allocation Revenue (Merged Project Area)	5.000%	9/1/33	760	826		River Islands Public Financing Authority Special Tax Revenue	4.000%	9/1/46	1,290	1,067
	Rialto Redevelopment Agency Tax Allocation Revenue (Merged Project Area)	5.000%	9/1/37	8,225	8,763		Riverside CA Electric Power & Light Revenue	5.000%	10/1/37	1,000	1,101
	Richmond CA Wastewater Sewer Revenue	5.000%	8/1/32	1,370	1,541		Riverside CA Sewer Revenue	5.000%	8/1/26	600	638
	Richmond CA Wastewater Sewer Revenue	5.000%	8/1/33	1,060	1,189		Riverside CA Sewer Revenue	5.000%	8/1/27	1,055	1,147
	Richmond CA Wastewater Sewer Revenue	4.000%	8/1/35	3,285	3,382		Riverside CA Sewer Revenue	5.000%	8/1/30	2,680	2,987
	Richmond CA Wastewater Sewer Revenue	4.000%	8/1/37	2,000	2,019		Riverside CA Sewer Revenue	5.000%	8/1/32	6,675	6,980
	Richmond CA Wastewater Sewer Revenue	5.000%	8/1/39	760	826		Riverside CA Water Revenue	5.000%	10/1/40	1,250	1,409
1	Richmond Joint Powers Financing Authority Lease (Abatement) Revenue	5.000%	5/1/24	1,000	1,014		Riverside CA Water Revenue	5.000%	10/1/42	1,250	1,399
	Richmond Joint Powers Financing Authority Lease (Abatement) Revenue	5.500%	11/1/29	80	84		Riverside Community College District GO	3.000%	8/1/33	770	744
1	Richmond Joint Powers Financing Authority Lease (Abatement) Revenue (Civic Center Project)	5.000%	11/1/24	600	613		Riverside Community College District GO	4.000%	8/1/34	3,630	3,824
1	Richmond Joint Powers Financing Authority Lease (Abatement) Revenue (Civic Center Project)	5.000%	11/1/25	1,000	1,035		Riverside Community College District GO	3.000%	8/1/36	1,000	924
1	Richmond Joint Powers Financing Authority Lease (Abatement) Revenue (Civic Center Project)	5.000%	11/1/26	750	790		Riverside Community College District GO	3.000%	8/1/36	2,000	1,847
1	Richmond Joint Powers Financing Authority Lease (Abatement) Revenue (Civic Center Project)	5.000%	11/1/27	1,065	1,141		Riverside Community College District GO	3.000%	8/1/37	2,125	1,913
1	Richmond Joint Powers Financing Authority Lease (Abatement) Revenue (Civic Center Project)	5.000%	11/1/28	1,225	1,337		Riverside Community College District GO	3.000%	8/1/38	1,890	1,665
1	Richmond Joint Powers Financing Authority Lease (Abatement) Revenue (Civic Center Project)	5.000%	11/1/29	1,600	1,775		Riverside Community College District GO	3.000%	8/1/38	3,665	3,229
						5	Riverside Community College District GO	3.000%	8/1/39	2,110	1,828
						2,3	Riverside Community College District GO	3.000%	8/1/39	3,500	3,032
							Riverside Community College District GO, Prere.	0.000%	2/1/25	2,755	2,362
							Riverside Community College District GO, Prere.	0.000%	2/1/25	1,650	1,349
							Riverside Community College District GO, Prere.	5.000%	8/1/25	3,080	3,208
							Riverside County Asset Leasing Corp. Lease (Abatement) Revenue (Riverside County Hospital Project)	0.000%	6/1/25	8,735	8,112
							Riverside County California Transportation Commission Highway Revenue TOB VRDO	4.200%	6/1/23	7,545	7,545
							Riverside County Infrastructure Financing Authority Lease (Abatement) Revenue	4.000%	11/1/28	500	519



California Intermediate-Term Tax-Exempt Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)	
Riverside County Infrastructure Financing Authority Lease (Abatement) Revenue	4.000%	11/1/30	1,070	1,113	<sup>2</sup>	Riverside County Redevelopment Successor Agency Tax Allocation Revenue (Jurupa Valley Redevelopment Project Area)	3.000%	10/1/35	340	312
Riverside County Infrastructure Financing Authority Lease (Abatement) Revenue	4.000%	11/1/32	1,150	1,192		Riverside County Transportation Commission Highway Revenue	0.000%	6/1/31	5,000	3,564
Riverside County Infrastructure Financing Authority Lease (Abatement) Revenue	4.000%	11/1/35	1,930	1,973		Riverside County Transportation Commission Highway Revenue	0.000%	6/1/32	4,000	2,722
Riverside County Infrastructure Financing Authority Lease (Abatement) Revenue	4.000%	11/1/36	2,010	2,037		Riverside County Transportation Commission Highway Revenue	0.000%	6/1/33	5,500	3,575
Riverside County Infrastructure Financing Authority Lease (Abatement) Revenue	4.000%	11/1/37	1,000	1,006		Riverside County Transportation Commission Highway Revenue	0.000%	6/1/34	3,500	2,185
Riverside County Public Financing Authority Lease (Abatement) Revenue (Capital Facilities Project), Prere.	5.000%	11/1/25	9,885	10,351		Riverside County Transportation Commission Highway Revenue	4.000%	6/1/37	4,150	4,061
Riverside County Public Financing Authority Lease (Abatement) Revenue (Capital Facilities Project), Prere.	5.000%	11/1/25	6,095	6,382		Riverside County Transportation Commission Highway Revenue	4.000%	6/1/38	1,595	1,543
<sup>1</sup> Riverside County Public Financing Authority Tax Allocation Revenue	5.000%	9/1/23	2,445	2,454		Riverside County Transportation Commission Highway Revenue	4.000%	6/1/40	3,750	3,561
<sup>2</sup> Riverside County Public Financing Authority Tax Allocation Revenue	5.000%	10/1/33	3,535	3,833		Riverside County Transportation Commission Highway Revenue, ETM	0.000%	6/1/41	3,500	3,295
<sup>2</sup> Riverside County Public Financing Authority Tax Allocation Revenue	5.000%	10/1/35	1,220	1,315		Riverside County Transportation Commission Highway Revenue, ETM	0.000%	6/1/23	3,630	3,630
<sup>1</sup> Riverside County Redevelopment Successor Agency Tax Allocation Revenue	5.000%	10/1/23	1,905	1,915		Riverside County Transportation Commission Highway Revenue, ETM	0.000%	6/1/24	6,985	6,751
<sup>1</sup> Riverside County Redevelopment Successor Agency Tax Allocation Revenue	5.000%	10/1/25	1,440	1,500		Riverside Public Financing Authority Lease (Abatement) Revenue (Main Library Project)	5.000%	11/1/24	300	307
<sup>1</sup> Riverside County Redevelopment Successor Agency Tax Allocation Revenue	5.000%	10/1/27	1,160	1,208		Riverside Public Financing Authority Lease (Abatement) Revenue (Main Library Project)	5.000%	11/1/25	300	313
<sup>2</sup> Riverside County Redevelopment Successor Agency Tax Allocation Revenue	5.000%	10/1/27	520	553		Riverside Public Financing Authority Lease (Abatement) Revenue (Main Library Project)	5.000%	11/1/26	375	399
<sup>2</sup> Riverside County Redevelopment Successor Agency Tax Allocation Revenue	5.000%	10/1/30	750	798		Riverside Public Financing Authority Lease (Abatement) Revenue (Main Library Project)	5.000%	11/1/30	630	699
<sup>1</sup> Riverside County Redevelopment Successor Agency Tax Allocation Revenue	5.000%	10/1/31	2,930	3,002		Riverside Public Financing Authority Lease (Abatement) Revenue (Main Library Project)	5.000%	11/1/31	600	666
<sup>1</sup> Riverside County Redevelopment Successor Agency Tax Allocation Revenue	5.000%	10/1/32	3,075	3,146		Riverside Public Financing Authority Lease (Abatement) Revenue (Main Library Project)	5.000%	11/1/32	550	608
<sup>2</sup> Riverside County Redevelopment Successor Agency Tax Allocation Revenue	5.000%	10/1/32	590	627		Riverside Public Financing Authority Lease (Abatement) Revenue (Main Library Project)	5.000%	11/1/33	635	701
<sup>1</sup> Riverside County Redevelopment Successor Agency Tax Allocation Revenue	5.000%	10/1/33	1,230	1,256		Riverside Public Financing Authority Lease (Abatement) Revenue (Main Library Project)	5.000%	11/1/34	650	718
<sup>1</sup> Riverside County Redevelopment Successor Agency Tax Allocation Revenue	5.000%	10/1/34	1,975	2,015		Riverside Public Financing Authority Lease (Abatement) Revenue (Main Library Project)	5.000%	11/1/35	1,100	1,207
<sup>2</sup> Riverside County Redevelopment Successor Agency Tax Allocation Revenue	5.000%	10/1/37	1,015	1,068		Riverside Redevelopment Agency Successor Agency Tax Allocation Revenue	5.000%	9/1/25	1,750	1,812
<sup>2</sup> Riverside County Redevelopment Successor Agency Tax Allocation Revenue (Jurupa Valley Redevelopment Project Area)	5.000%	10/1/29	875	912		Riverside Redevelopment Agency Successor Agency Tax Allocation Revenue	5.000%	9/1/27	1,385	1,420
<sup>1</sup> Riverside County Redevelopment Successor Agency Tax Allocation Revenue (Jurupa Valley Redevelopment Project Area)	5.000%	10/1/29	1,900	2,031		Riverside Redevelopment Agency Successor Agency Tax Allocation Revenue	5.000%	9/1/29	1,265	1,299
						Riverside Redevelopment Agency Successor Agency Tax Allocation Revenue	5.000%	9/1/31	1,045	1,075
						Riverside Redevelopment Agency Successor Agency Tax Allocation Revenue	5.000%	9/1/33	1,055	1,085
						Riverside Unified School District GO	4.000%	8/1/29	850	884

California Intermediate-Term Tax-Exempt Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)	
Riverside Unified School District GO	4.000%	8/1/30	850	884		Roseville Finance Authority Special Tax Revenue	5.000%	9/1/23	550	552
Riverside Unified School District GO	4.000%	8/1/31	1,250	1,299		Roseville Finance Authority Special Tax Revenue	5.000%	9/1/24	1,100	1,122
Riverside Unified School District GO	4.000%	8/1/34	1,135	1,170		Roseville Finance Authority Special Tax Revenue	5.000%	9/1/27	1,100	1,189
Riverside Unified School District GO	3.000%	8/1/36	2,000	1,822		Roseville Finance Authority Special Tax Revenue	5.000%	9/1/29	750	817
Riverside Unified School District GO	3.000%	8/1/37	2,000	1,781		Roseville Finance Authority Special Tax Revenue	5.000%	9/1/30	2,000	2,176
Riverside Unified School District GO	3.000%	8/1/38	2,310	2,011		Roseville Finance Authority Special Tax Revenue	5.000%	9/1/31	2,665	2,898
Riverside Unified School District GO	3.000%	8/1/39	5,000	4,293		Roseville Joint Union High School District (School Financing Project) COP	1.000%	6/1/26	300	272
Riverside Unified School District GO	3.000%	8/1/40	7,500	6,309	1	Roseville Joint Union High School District (School Financing Project) COP	1.125%	6/1/27	370	329
2 RNR School Financing Authority Special Tax Revenue	4.000%	9/1/27	1,550	1,599	1	Roseville Joint Union High School District (School Financing Project) COP	1.250%	6/1/28	615	538
2 RNR School Financing Authority Special Tax Revenue	4.000%	9/1/28	1,650	1,718	2	Roseville Joint Union High School District GO	0.000%	8/1/23	275	273
2 RNR School Financing Authority Special Tax Revenue	4.000%	9/1/29	1,820	1,909	2	Roseville Joint Union High School District GO	0.000%	8/1/24	580	557
5 Rocklin Unified School District GO	0.000%	8/1/23	7,030	6,989	2	Roseville Joint Union High School District GO	0.000%	8/1/25	555	515
5 Rocklin Unified School District GO	0.000%	8/1/24	2,965	2,844	2	Roseville Joint Union High School District GO	0.000%	8/1/26	500	449
Romoland School District Special Tax Revenue	4.000%	9/1/26	100	99	2	Roseville Joint Union High School District GO	0.000%	8/1/28	500	421
Romoland School District Special Tax Revenue	4.000%	9/1/28	100	100	2	Roseville Joint Union High School District GO	0.000%	8/1/29	3,215	2,632
Romoland School District Special Tax Revenue	4.000%	9/1/29	100	100	2	Roseville Joint Union High School District GO	0.000%	8/1/29	1,085	879
Romoland School District Special Tax Revenue	4.000%	9/1/31	100	99	2	Roseville Joint Union High School District GO	0.000%	8/1/30	1,000	775
Romoland School District Special Tax Revenue	4.000%	9/1/32	100	99	1	Roseville Joint Union High School District GO	0.000%	8/1/31	6,815	5,170
Romoland School District Special Tax Revenue	4.000%	9/1/33	100	98	1	Roseville Joint Union High School District GO	0.000%	8/1/31	1,585	1,173
Romoland School District Special Tax Revenue	4.000%	9/1/34	100	97	1	Roseville Natural Gas Financing Authority Natural Gas Revenue	5.000%	2/15/24	1,115	1,118
Romoland School District Special Tax Revenue	4.000%	9/1/35	115	111	1	Roseville Natural Gas Financing Authority Natural Gas Revenue	5.000%	2/15/25	3,100	3,121
Roseville CA Electric System Intergovernmental Agreement Revenue	5.000%	2/1/32	250	268	1	Roseville Natural Gas Financing Authority Natural Gas Revenue	5.000%	2/15/27	455	464
Roseville CA Electric System Intergovernmental Agreement Revenue	5.000%	2/1/33	350	375	1	Roseville Natural Gas Financing Authority Natural Gas Revenue	5.000%	2/15/28	670	688
Roseville CA Electric System Intergovernmental Agreement Revenue, Prere.	5.000%	8/1/24	3,425	3,497	1	Sacramento Area Flood Control Agency Special Assessment Revenue	5.000%	10/1/24	300	306
Roseville CA Special Tax Revenue	3.000%	9/1/23	30	30	2	Sacramento Area Flood Control Agency Special Assessment Revenue	5.000%	10/1/26	280	285
Roseville CA Special Tax Revenue	4.000%	9/1/24	55	55	2	Sacramento Area Flood Control Agency Special Assessment Revenue	5.000%	10/1/27	650	662
Roseville CA Special Tax Revenue	4.000%	9/1/25	50	50	2	Sacramento Area Flood Control Agency Special Assessment Revenue	5.000%	10/1/28	250	254
Roseville CA Special Tax Revenue	4.000%	9/1/26	110	110	2	Sacramento Area Flood Control Agency Special Assessment Revenue	5.000%	10/1/29	500	508
Roseville CA Special Tax Revenue	4.000%	9/1/26	100	100	2	Sacramento Area Flood Control Agency Special Assessment Revenue	5.000%	10/1/33	1,280	1,295
Roseville CA Special Tax Revenue	4.000%	9/1/27	220	219	2					
Roseville CA Special Tax Revenue	4.000%	9/1/27	120	120						
Roseville CA Special Tax Revenue	4.000%	9/1/28	205	205						
Roseville CA Special Tax Revenue	4.000%	9/1/28	205	205						
Roseville CA Special Tax Revenue	4.000%	9/1/29	200	199						
Roseville CA Special Tax Revenue	4.000%	9/1/29	240	241						
Roseville CA Special Tax Revenue	5.000%	9/1/29	700	701						
Roseville CA Special Tax Revenue	5.000%	9/1/29	500	506						
Roseville CA Special Tax Revenue	4.000%	9/1/30	125	123						
Roseville CA Special Tax Revenue	4.000%	9/1/30	85	85						
Roseville CA Special Tax Revenue	4.000%	9/1/31	165	165						
Roseville CA Special Tax Revenue	4.000%	9/1/32	265	264						
Roseville CA Special Tax Revenue	4.000%	9/1/33	250	245						
Roseville CA Special Tax Revenue	4.000%	9/1/33	570	568						
Roseville CA Special Tax Revenue	4.000%	9/1/34	500	496						
Roseville CA Special Tax Revenue	4.000%	9/1/36	750	718						
Roseville CA Special Tax Revenue	4.000%	9/1/36	485	464						
Roseville CA Special Tax Revenue	2.500%	9/1/37	1,540	1,155						
Roseville CA Special Tax Revenue	4.000%	9/1/40	750	677						
Roseville CA Special Tax Revenue	4.000%	9/1/41	305	277						
Roseville CA Special Tax Revenue	4.000%	9/1/41	2,290	2,080						
Roseville CA Special Tax Revenue	4.000%	9/1/41	500	454						

California Intermediate-Term Tax-Exempt Fund

		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		
2	Sacramento Area Flood Control Agency Special Assessment Revenue	5.000%	10/1/34	1,340	1,356		Sacramento CA Transient Occupancy Tax Hotel Occupancy Tax Revenue	5.000%	6/1/26	2,075	2,169	
1	Sacramento CA City Unified School District GO	5.000%	8/1/23	1,575	1,579		Sacramento CA Transient Occupancy Tax Hotel Occupancy Tax Revenue	5.000%	6/1/27	1,535	1,629	
1	Sacramento CA City Unified School District GO	4.000%	7/1/24	500	503		Sacramento CA Transient Occupancy Tax Hotel Occupancy Tax Revenue	5.000%	6/1/27	3,735	3,969	
1	Sacramento CA City Unified School District GO	4.000%	7/1/25	605	613		Sacramento CA Transient Occupancy Tax Hotel Occupancy Tax Revenue	5.000%	6/1/28	1,605	1,730	
	Sacramento CA City Unified School District GO	5.000%	8/1/27	205	220		Sacramento CA Transient Occupancy Tax Hotel Occupancy Tax Revenue	5.000%	6/1/28	1,500	1,620	
1	Sacramento CA City Unified School District GO	4.000%	7/1/28	625	651		Sacramento CA Transient Occupancy Tax Hotel Occupancy Tax Revenue	5.000%	6/1/29	1,240	1,340	
2	Sacramento CA City Unified School District GO	5.000%	7/1/28	1,000	1,109		Sacramento CA Transient Occupancy Tax Hotel Occupancy Tax Revenue	5.000%	6/1/30	930	1,005	
1	Sacramento CA City Unified School District GO	4.000%	7/1/29	230	242		Sacramento CA Transient Occupancy Tax Hotel Occupancy Tax Revenue	5.000%	6/1/31	2,000	2,165	
2	Sacramento CA City Unified School District GO	5.000%	7/1/29	1,885	2,134		Sacramento CA Transient Occupancy Tax Hotel Occupancy Tax Revenue	5.000%	6/1/31	1,600	1,729	
1	Sacramento CA City Unified School District GO	4.000%	8/1/29	200	211		Sacramento CA Transient Occupancy Tax Hotel Occupancy Tax Revenue	5.000%	6/1/32	1,395	1,509	
2	Sacramento CA City Unified School District GO	5.000%	7/1/30	2,300	2,653		Sacramento CA Transient Occupancy Tax Hotel Occupancy Tax Revenue	5.000%	6/1/33	985	1,065	
1	Sacramento CA City Unified School District GO	4.000%	8/1/30	200	212		Sacramento CA Transient Occupancy Tax Hotel Occupancy Tax Revenue	5.000%	6/1/34	1,250	1,351	
1	Sacramento CA City Unified School District GO	4.000%	8/1/31	220	231		Sacramento CA Transient Occupancy Tax Hotel Occupancy Tax Revenue	5.000%	6/1/34	1,520	1,640	
1	Sacramento CA City Unified School District GO	4.000%	8/1/33	200	208		Sacramento CA Transient Occupancy Tax Hotel Occupancy Tax Revenue	5.000%	6/1/35	2,000	2,149	
1	Sacramento CA City Unified School District GO	4.000%	8/1/34	605	626		Sacramento CA Transient Occupancy Tax Hotel Occupancy Tax Revenue	5.000%	6/1/37	2,405	2,549	
1	Sacramento CA City Unified School District GO	4.000%	8/1/35	450	462		Sacramento CA Transient Occupancy Tax Hotel Occupancy Tax Revenue	5.000%	6/1/38	1,290	1,361	
2	Sacramento CA City Unified School District GO	5.000%	8/1/36	700	779		Sacramento CA Transient Occupancy Tax Hotel Occupancy Tax Revenue	5.000%	6/1/38	1,375	1,450	
1	Sacramento CA City Unified School District GO	4.000%	8/1/37	1,000	1,012		Sacramento CA Water Revenue, Prere.	5.000%	9/1/23	3,210	3,223	
2	Sacramento CA City Unified School District GO	5.000%	8/1/37	680	751		2	Sacramento City Financing Authority Lease (Abatement) Revenue	5.000%	12/1/32	1,300	1,361
2	Sacramento CA City Unified School District GO	5.000%	8/1/38	1,000	1,100		2	Sacramento City Financing Authority Lease (Abatement) Revenue	5.000%	12/1/33	1,725	1,806
1	Sacramento CA City Unified School District GO	4.000%	8/1/39	2,000	2,008		5	Sacramento City Financing Authority Tax Allocation Revenue	0.000%	12/1/25	5,000	4,564
2	Sacramento CA City Unified School District GO	5.000%	8/1/39	2,000	2,194		5	Sacramento City Financing Authority Tax Allocation Revenue	0.000%	12/1/27	15,815	13,463
2	Sacramento CA City Unified School District GO	5.000%	8/1/40	2,885	3,154		5	Sacramento City Financing Authority Tax Allocation Revenue	0.000%	12/1/31	5,000	3,633
1	Sacramento CA City Unified School District GO	4.000%	8/1/41	1,700	1,693		5	Sacramento City Financing Authority Tax Allocation Revenue	0.000%	12/1/34	3,990	2,540
2	Sacramento CA City Unified School District GO	5.000%	8/1/41	2,000	2,181			Sacramento City Unified School District GO	4.000%	8/1/42	3,125	3,014
2	Sacramento CA City Unified School District GO	4.000%	8/1/42	4,350	4,309		3,8	Sacramento City Unified School District GO TOB VRDO	3.440%	6/1/23	1,200	1,200
	Sacramento CA Special Tax Revenue	3.000%	9/1/23	220	219							
	Sacramento CA Special Tax Revenue	3.000%	9/1/24	395	385							
	Sacramento CA Special Tax Revenue	4.000%	9/1/26	505	503							
	Sacramento CA Special Tax Revenue	4.000%	9/1/28	635	635							
	Sacramento CA Special Tax Revenue	4.000%	9/1/30	260	259							
	Sacramento CA Special Tax Revenue	4.000%	9/1/31	220	219							
	Sacramento CA Special Tax Revenue	4.000%	9/1/32	315	313							
	Sacramento CA Special Tax Revenue	4.000%	9/1/34	560	551							
	Sacramento CA Special Tax Revenue	4.000%	9/1/36	660	629							

California Intermediate-Term Tax-Exempt Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)	
Sacramento County CA Airport System Port, Airport & Marina Revenue	5.000%	7/1/23	965	966		Sacramento County CA Airport System Port, Airport & Marina Revenue	5.000%	7/1/36	2,000	2,091
Sacramento County CA Airport System Port, Airport & Marina Revenue	5.000%	7/1/23	345	345		Sacramento County CA Airport System Port, Airport & Marina Revenue	5.000%	7/1/36	1,250	1,356
Sacramento County CA Airport System Port, Airport & Marina Revenue	5.000%	7/1/24	245	249		Sacramento County CA Airport System Port, Airport & Marina Revenue	5.000%	7/1/37	2,530	2,719
Sacramento County CA Airport System Port, Airport & Marina Revenue	5.000%	7/1/25	1,175	1,220	2	Sacramento County CA Airport System Port, Airport & Marina Revenue	4.000%	7/1/38	960	972
Sacramento County CA Airport System Port, Airport & Marina Revenue	5.000%	7/1/25	805	836		Sacramento County CA Airport System Port, Airport & Marina Revenue	4.000%	7/1/40	4,000	3,954
Sacramento County CA Airport System Port, Airport & Marina Revenue	5.000%	7/1/25	1,175	1,220		Sacramento County CA Airport System Port, Airport & Marina Revenue	5.000%	7/1/41	16,010	16,583
Sacramento County CA Airport System Port, Airport & Marina Revenue	5.000%	7/1/25	2,185	2,269		Sacramento County CA Airport System Port, Airport & Marina Revenue	5.000%	7/1/41	2,000	2,069
Sacramento County CA Airport System Port, Airport & Marina Revenue	5.000%	7/1/26	1,440	1,527		Sacramento County CA Airport System Special Tax Revenue	5.000%	9/1/27	2,360	2,444
Sacramento County CA Airport System Port, Airport & Marina Revenue	5.000%	7/1/26	1,325	1,405		Sacramento County CA Airport System Special Tax Revenue	5.000%	9/1/28	3,000	3,133
Sacramento County CA Airport System Port, Airport & Marina Revenue	5.000%	7/1/26	1,410	1,495		Sacramento County CA Airport System Special Tax Revenue	5.000%	9/1/29	1,105	1,159
Sacramento County CA Airport System Port, Airport & Marina Revenue	5.000%	7/1/26	1,080	1,145		Sacramento County CA Airport System Special Tax Revenue	5.000%	9/1/30	5,030	5,298
Sacramento County CA Airport System Port, Airport & Marina Revenue	5.000%	7/1/27	1,000	1,083		Sacramento County CA Airport System Special Tax Revenue	5.000%	9/1/32	3,050	3,229
Sacramento County CA Airport System Port, Airport & Marina Revenue	5.000%	7/1/27	1,815	1,966		Sacramento County CA Airport System Special Tax Revenue	5.000%	9/1/34	3,400	3,571
Sacramento County CA Airport System Port, Airport & Marina Revenue	5.000%	7/1/28	1,410	1,561	1	Sacramento County CA Airport System Special Tax Revenue	5.000%	9/1/35	1,635	1,700
Sacramento County CA Airport System Port, Airport & Marina Revenue	5.000%	7/1/29	2,310	2,542	1	Sacramento County CA Airport System Special Tax Revenue	5.000%	9/1/36	1,000	1,029
Sacramento County CA Airport System Port, Airport & Marina Revenue	5.000%	7/1/30	1,280	1,417	1	Sacramento County CA Airport System Special Tax Revenue	5.000%	9/1/37	1,200	1,221
Sacramento County CA Airport System Port, Airport & Marina Revenue	5.000%	7/1/30	1,250	1,384	1	Sacramento County CA Airport System Special Tax Revenue	5.000%	9/1/42	5,000	4,963
Sacramento County CA Airport System Port, Airport & Marina Revenue	5.000%	7/1/30	3,410	3,739	1	Sacramento County CA COP	5.000%	10/1/25	1,490	1,551
Sacramento County CA Airport System Port, Airport & Marina Revenue	5.000%	7/1/31	1,845	2,019	1	Sacramento County CA COP	5.000%	10/1/26	1,045	1,110
Sacramento County CA Airport System Port, Airport & Marina Revenue	5.000%	7/1/32	1,175	1,296	1	Sacramento County CA COP	5.000%	10/1/27	1,100	1,190
Sacramento County CA Airport System Port, Airport & Marina Revenue	5.000%	7/1/32	665	734	1	Sacramento County CA COP	5.000%	10/1/27	660	715
Sacramento County CA Airport System Port, Airport & Marina Revenue	5.000%	7/1/32	1,510	1,647	1	Sacramento County CA COP	5.000%	10/1/28	695	769
Sacramento County CA Airport System Port, Airport & Marina Revenue	5.000%	7/1/33	750	825	1	Sacramento County CA COP	5.000%	10/1/29	1,700	1,916
Sacramento County CA Airport System Port, Airport & Marina Revenue	5.000%	7/1/35	1,000	1,049		Sacramento County Sanitation Districts Financing Authority Intergovernmental Agreement Revenue	5.000%	12/1/25	1,325	1,391
						Sacramento County Sanitation Districts Financing Authority Intergovernmental Agreement Revenue	5.000%	12/1/26	1,155	1,240
						Sacramento County Sanitation Districts Financing Authority Intergovernmental Agreement Revenue	5.000%	12/1/27	2,725	2,991
						Sacramento County Sanitation Districts Financing Authority Intergovernmental Agreement Revenue	5.000%	12/1/28	2,725	3,060
						Sacramento County Sanitation Districts Financing Authority Intergovernmental Agreement Revenue	5.000%	12/1/28	4,000	4,492
						Sacramento County Sanitation Districts Financing Authority Intergovernmental Agreement Revenue	5.000%	12/1/29	3,610	4,141

California Intermediate-Term Tax-Exempt Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)			Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)
					1	San Bernardino City Unified School District (2019 School Financing Project) COP	5.000%	10/1/28	2,315	2,546
	5.000%	12/1/30	3,400	3,973	1	San Bernardino City Unified School District (2019 School Financing Project) COP	5.000%	10/1/29	1,415	1,560
	3.000%	12/1/34	11,500	10,956	1	San Bernardino City Unified School District (2019 School Financing Project) COP	5.000%	10/1/30	1,115	1,230
	5.000%	12/1/30	2,055	2,094	1	San Bernardino City Unified School District (2019 School Financing Project) COP	5.000%	10/1/33	2,735	3,017
4	2.850%	6/7/23	7,000	7,000	1	San Bernardino City Unified School District (2019 School Financing Project) COP	5.000%	10/1/35	2,500	2,740
	5.250%	7/1/24	2,745	2,780	1	San Bernardino City Unified School District (2019 School Financing Project) COP	5.000%	10/1/38	3,250	3,498
	5.000%	8/15/25	2,555	2,664	1	San Bernardino City Unified School District GO	5.000%	8/1/23	1,100	1,103
	5.000%	8/15/25	1,500	1,564		San Bernardino City Unified School District GO	0.000%	8/1/26	1,300	1,159
	5.000%	8/15/26	2,540	2,708	5	San Bernardino City Unified School District GO	0.000%	8/1/27	310	267
	5.000%	8/15/26	2,000	2,132	2.5	San Bernardino City Unified School District GO	0.000%	8/1/27	455	393
	5.000%	10/15/25	4,715	4,845	1	San Bernardino City Unified School District GO	1.250%	8/1/29	450	387
	4.000%	3/1/35	850	868	1	San Bernardino City Unified School District GO	4.000%	8/1/29	1,100	1,165
	4.000%	3/1/36	680	688	1	San Bernardino City Unified School District GO	0.000%	8/1/30	11,700	9,065
	4.000%	3/1/37	950	953	1	San Bernardino City Unified School District GO	5.000%	8/1/30	630	685
	4.000%	3/1/38	2,820	2,801	1	San Bernardino City Unified School District GO	1.625%	8/1/31	2,000	1,693
	4.000%	3/1/39	2,930	2,903	1	San Bernardino City Unified School District GO	4.000%	8/1/31	900	948
	4.000%	3/1/40	2,045	2,000	1	San Bernardino Community College District GO, Prere.	0.000%	8/1/23	2,655	2,640
	4.000%	3/1/41	1,075	1,048		San Bernardino Community College District GO, Prere.	4.000%	8/1/23	12,010	12,023
	5.000%	8/1/35	1,030	1,215		San Bernardino Community College District GO, Prere.	0.000%	8/1/25	1,000	793
	4.000%	8/1/36	1,000	1,023		San Bernardino Community College District GO, Prere.	0.000%	8/1/25	1,100	829
	4.000%	8/1/38	1,200	1,212		San Bernardino Community College District GO, Prere.	0.000%	8/1/25	1,000	717
	4.000%	8/1/39	1,000	1,004		San Bernardino Community College District GO, Prere.	0.000%	8/1/25	1,100	750
	4.000%	8/1/40	1,000	1,001		San Bernardino Community College District GO, Prere.	0.000%	8/1/25	1,165	756
	5.000%	8/1/41	1,380	1,576		San Bernardino Community College District GO, Prere.	5.000%	8/1/25	8,370	8,718
1	5.000%	10/1/23	350	352		San Bernardino Community College District GO, Prere.	5.000%	8/15/25	5,000	5,212
1	5.000%	10/1/24	470	479		San Bernardino Community College District GO, Prere.	4.000%	8/16/27	665	697
1	5.000%	10/1/25	560	581		San Bernardino County CA (Arrowhead Project) COP	5.000%	10/1/25	15,420	16,108
1	5.000%	10/1/26	890	941		San Bernardino County CA (Arrowhead Project) COP	5.000%	10/1/26	13,400	14,302
1	5.000%	10/1/27	1,245	1,343		San Bernardino County CA (Arrowhead Project) COP	5.000%	10/1/27	9,670	10,549
						San Diego Association of Governments Appropriations Revenue	5.000%	11/15/26	4,370	4,572
						San Diego Association of Governments Appropriations Revenue	1.800%	11/15/27	4,395	4,035

California Intermediate-Term Tax-Exempt Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)
San Diego Association of Governments South Bay Expressway Highway Revenue	5.000%	7/1/23	200	200	San Diego CA Unified School District GO	5.000%	7/1/33	4,565	4,972
San Diego Association of Governments South Bay Expressway Highway Revenue	5.000%	7/1/27	815	876	San Diego CA Unified School District GO	0.000%	7/1/34	2,600	1,781
San Diego Association of Governments South Bay Expressway Highway Revenue	5.000%	7/1/29	1,315	1,422	San Diego CA Unified School District GO	4.000%	7/1/34	2,025	2,103
San Diego Association of Governments South Bay Expressway Highway Revenue	5.000%	7/1/30	215	233	San Diego CA Unified School District GO	4.000%	7/1/34	3,000	3,192
San Diego Association of Governments South Bay Expressway Highway Revenue	5.000%	7/1/31	2,365	2,557	San Diego CA Unified School District GO	0.000%	7/1/35	1,275	835
San Diego Association of Governments South Bay Expressway Highway Revenue	5.000%	7/1/32	2,735	2,953	San Diego CA Unified School District GO	4.000%	7/1/35	3,390	3,499
San Diego Association of Governments South Bay Expressway Highway Revenue	5.000%	7/1/33	815	879	San Diego CA Unified School District GO	4.000%	7/1/35	2,000	2,106
San Diego Association of Governments South Bay Expressway Highway Revenue	5.000%	7/1/34	3,055	3,290	San Diego CA Unified School District GO	4.000%	7/1/36	1,640	1,695
San Diego Association of Governments South Bay Expressway Highway Revenue	5.000%	7/1/35	1,635	1,752	San Diego CA Unified School District GO	4.000%	7/1/36	2,145	2,217
San Diego Association of Governments South Bay Expressway Highway Revenue	5.000%	7/1/36	1,525	1,625	San Diego CA Unified School District GO	4.000%	7/1/36	3,000	3,115
San Diego Association of Governments South Bay Expressway Highway Revenue	5.000%	7/1/37	1,070	1,134	San Diego CA Unified School District GO	0.000%	7/1/37	2,000	1,166
San Diego Association of Governments South Bay Expressway Highway Revenue	5.000%	7/1/38	1,255	1,325	San Diego CA Unified School District GO	3.000%	7/1/37	4,000	3,548
San Diego CA Unified School District GO	4.000%	7/1/25	2,500	2,544	San Diego CA Unified School District GO	4.000%	7/1/37	1,735	1,776
San Diego CA Unified School District GO	5.000%	7/1/25	1,695	1,766	San Diego CA Unified School District GO	4.000%	7/1/37	1,585	1,623
San Diego CA Unified School District GO	5.000%	7/1/26	5,590	5,821	San Diego CA Unified School District GO	3.000%	7/1/38	6,095	5,310
San Diego CA Unified School District GO	0.000%	7/1/28	5,925	5,049	San Diego CA Unified School District GO	4.000%	7/1/38	1,805	1,832
San Diego CA Unified School District GO	5.000%	7/1/28	6,555	6,841	San Diego CA Unified School District GO	0.000%	7/1/39	4,160	2,162
San Diego CA Unified School District GO	5.000%	7/1/28	725	757	San Diego CA Unified School District GO	4.000%	7/1/39	1,570	1,579
San Diego CA Unified School District GO	0.000%	7/1/29	1,250	1,018	San Diego CA Unified School District GO	4.000%	7/1/39	2,030	2,042
San Diego CA Unified School District GO	0.000%	7/1/29	3,250	2,673	San Diego CA Unified School District GO	0.000%	7/1/42	2,800	1,248
San Diego CA Unified School District GO	5.000%	7/1/29	750	784	San Diego CA Unified School District GO, ETM	0.000%	7/1/26	4,925	4,460
San Diego CA Unified School District GO	5.000%	7/1/29	3,330	3,564	San Diego CA Unified School District GO, ETM	0.000%	7/1/26	3,500	3,170
San Diego CA Unified School District GO	0.000%	7/1/30	2,010	1,577	San Diego CA Unified School District GO, ETM	0.000%	7/1/27	5,470	4,810
San Diego CA Unified School District GO	0.000%	7/1/30	2,570	2,046	San Diego CA Unified School District GO, ETM	0.000%	7/1/27	1,370	1,205
San Diego CA Unified School District GO	0.000%	7/1/30	2,330	1,848	San Diego CA Unified School District GO, ETM	0.000%	7/1/27	1,690	1,486
San Diego CA Unified School District GO	0.000%	7/1/30	10,135	8,068	San Diego CA Unified School District GO, ETM	0.000%	7/1/28	1,115	955
San Diego CA Unified School District GO	0.000%	7/1/31	2,300	1,733	San Diego CA Unified School District GO, ETM	0.000%	7/1/28	960	822
San Diego CA Unified School District GO	5.000%	7/1/31	3,000	3,274	San Diego County CA Health, Hospital, Nursing Home Revenue	5.000%	10/15/26	2,590	2,658
San Diego CA Unified School District GO	0.000%	7/1/32	2,000	1,443	San Diego County CA Health, Hospital, Nursing Home Revenue	5.000%	10/15/28	1,400	1,436
San Diego CA Unified School District GO	0.000%	7/1/32	2,750	2,013	San Diego County CA Health, Hospital, Nursing Home Revenue	4.000%	11/1/23	1,710	1,714
					San Diego County CA Health, Hospital, Nursing Home Revenue	5.000%	11/1/24	805	823
					San Diego County CA Health, Hospital, Nursing Home Revenue	5.000%	11/1/26	1,395	1,460
					San Diego County CA Health, Hospital, Nursing Home Revenue	5.000%	11/1/28	2,650	2,785
					San Diego County CA Health, Hospital, Nursing Home Revenue	5.000%	11/1/30	2,690	2,828
					San Diego County Regional Airport Authority Port, Airport & Marina Revenue	5.000%	7/1/24	7,115	7,243

California Intermediate-Term Tax-Exempt Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)
San Diego County Regional Airport Authority Port, Airport & Marina Revenue	5.000%	7/1/25	1,000	1,038	San Diego County Regional Airport Authority Port, Airport & Marina Revenue	5.000%	7/1/37	1,690	1,793
San Diego County Regional Airport Authority Port, Airport & Marina Revenue	5.000%	7/1/26	1,935	2,052	San Diego County Regional Airport Authority Port, Airport & Marina Revenue	5.000%	7/1/37	560	624
San Diego County Regional Airport Authority Port, Airport & Marina Revenue	5.000%	7/1/26	5,310	5,631	San Diego County Regional Airport Authority Port, Airport & Marina Revenue	4.000%	7/1/38	1,905	1,917
San Diego County Regional Airport Authority Port, Airport & Marina Revenue	5.000%	7/1/27	2,035	2,205	San Diego County Regional Airport Authority Port, Airport & Marina Revenue	5.000%	7/1/38	2,850	3,152
San Diego County Regional Airport Authority Port, Airport & Marina Revenue	5.000%	7/1/27	5,465	5,920	San Diego County Regional Airport Authority Port, Airport & Marina Revenue	5.000%	7/1/38	585	645
San Diego County Regional Airport Authority Port, Airport & Marina Revenue	5.000%	7/1/28	1,140	1,262	San Diego County Regional Airport Authority Port, Airport & Marina Revenue	5.000%	7/1/38	1,625	1,813
San Diego County Regional Airport Authority Port, Airport & Marina Revenue	5.000%	7/1/29	2,755	3,106	San Diego County Regional Airport Authority Port, Airport & Marina Revenue	5.000%	7/1/39	3,035	3,317
San Diego County Regional Airport Authority Port, Airport & Marina Revenue	5.000%	7/1/30	780	878	San Diego County Regional Airport Authority Port, Airport & Marina Revenue	5.000%	7/1/39	615	672
San Diego County Regional Airport Authority Port, Airport & Marina Revenue	5.000%	7/1/31	1,600	1,801	San Diego County Regional Airport Authority Port, Airport & Marina Revenue	5.000%	7/1/39	6,025	6,514
San Diego County Regional Airport Authority Port, Airport & Marina Revenue	5.000%	7/1/32	4,500	5,035	San Diego County Regional Airport Authority Port, Airport & Marina Revenue	5.000%	7/1/40	650	706
San Diego County Regional Airport Authority Port, Airport & Marina Revenue	5.000%	7/1/32	1,000	1,082	San Diego County Regional Airport Authority Port, Airport & Marina Revenue	5.000%	7/1/40	4,115	4,468
San Diego County Regional Airport Authority Port, Airport & Marina Revenue	5.000%	7/1/33	2,670	2,985	San Diego County Regional Airport Authority Port, Airport & Marina Revenue	4.000%	7/1/41	1,430	1,405
San Diego County Regional Airport Authority Port, Airport & Marina Revenue	5.000%	7/1/33	1,315	1,422	San Diego County Regional Airport Authority Port, Airport & Marina Revenue	5.000%	7/1/42	3,000	3,134
San Diego County Regional Airport Authority Port, Airport & Marina Revenue	5.000%	7/1/33	455	521	San Diego County Regional Transportation Commission Sales Tax Revenue	5.000%	4/1/33	1,030	1,199
San Diego County Regional Airport Authority Port, Airport & Marina Revenue	5.000%	7/1/33	800	931	San Diego County Regional Transportation Commission Sales Tax Revenue	5.000%	4/1/34	1,000	1,164
San Diego County Regional Airport Authority Port, Airport & Marina Revenue	5.000%	7/1/34	1,870	2,088	San Diego County Regional Transportation Commission Sales Tax Revenue	5.000%	4/1/36	1,000	1,143
San Diego County Regional Airport Authority Port, Airport & Marina Revenue	5.000%	7/1/34	1,010	1,089	San Diego County Regional Transportation Commission Sales Tax Revenue	5.000%	4/1/38	3,665	4,097
San Diego County Regional Airport Authority Port, Airport & Marina Revenue	5.000%	7/1/35	2,925	3,231	San Diego County Regional Transportation Commission Sales Tax Revenue	5.000%	4/1/39	4,590	5,109
San Diego County Regional Airport Authority Port, Airport & Marina Revenue	5.000%	7/1/35	1,000	1,072	San Diego County Regional Transportation Commission Sales Tax Revenue	5.000%	4/1/40	4,265	4,717
San Diego County Regional Airport Authority Port, Airport & Marina Revenue	5.000%	7/1/36	2,765	2,951	San Diego County Water Authority Water Revenue	5.000%	5/1/26	2,090	2,217
San Diego County Regional Airport Authority Port, Airport & Marina Revenue	5.000%	7/1/36	410	461	San Diego County Water Authority Water Revenue	5.000%	5/1/28	3,000	3,330
San Diego County Regional Airport Authority Port, Airport & Marina Revenue	5.000%	7/1/36	5,800	6,402	San Diego County Water Authority Water Revenue	5.000%	5/1/29	3,100	3,517
San Diego County Regional Airport Authority Port, Airport & Marina Revenue	4.000%	7/1/37	8,000	8,134	San Diego County Water Authority Water Revenue	5.000%	5/1/30	2,200	2,544
San Diego County Regional Airport Authority Port, Airport & Marina Revenue	4.000%	7/1/37	1,600	1,634	San Diego County Water Authority Water Revenue	5.000%	5/1/31	1,585	1,866
					San Diego Public Facilities Financing Authority Intergovernmental Agreement Revenue	5.000%	8/1/35	1,110	1,275

California Intermediate-Term Tax-Exempt Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)
San Diego Public Facilities Financing Authority Intergovernmental Agreement Revenue	5.000%	8/1/37	3,360	3,658	San Diego Unified School District GO	5.000%	7/1/42	430	481
San Diego Public Facilities Financing Authority Intergovernmental Agreement Revenue	4.000%	8/1/38	2,350	2,399	San Dieguito School Facilities Financing Authority Special Tax Revenue	5.000%	3/1/32	1,000	1,094
San Diego Public Facilities Financing Authority Intergovernmental Agreement Revenue	4.000%	8/1/39	1,490	1,514	San Dieguito Union High School District GO	4.000%	8/1/32	1,065	1,102
San Diego Public Facilities Financing Authority Intergovernmental Agreement Revenue	4.000%	8/1/40	3,365	3,383	San Dieguito Union High School District GO	3.000%	8/1/37	1,000	898
San Diego Public Facilities Financing Authority Intergovernmental Agreement Revenue	5.000%	8/1/40	1,500	1,696	San Dieguito Union High School District GO	3.000%	8/1/38	4,160	3,665
San Diego Public Facilities Financing Authority Intergovernmental Agreement Revenue	5.000%	8/1/42	2,500	2,816	San Dieguito Union High School District GO	3.000%	8/1/39	1,220	1,065
San Diego Public Facilities Financing Authority Lease (Abatement) Revenue (Capital Improvement Projects)	5.000%	10/15/33	500	577	San Dieguito Union High School District GO	3.000%	8/1/40	1,235	1,063
San Diego Public Facilities Financing Authority Lease (Abatement) Revenue (Capital Improvement Projects)	5.000%	10/15/37	1,000	1,114	San Dieguito Union High School District GO	3.000%	8/1/41	1,250	1,062
San Diego Public Facilities Financing Authority Lease (Abatement) Revenue (Capital Improvement Projects)	5.000%	10/15/38	1,000	1,103	San Dieguito Union High School District GO	4.000%	8/1/42	6,000	5,960
San Diego Public Facilities Financing Authority Lease (Abatement) Revenue (Capital Improvement Projects)	5.000%	10/15/39	2,565	2,821	San Francisco Bay Area Rapid Transit District GO	5.000%	8/1/28	1,685	1,761
San Diego Public Facilities Financing Authority Lease (Abatement) Revenue (Capital Improvement Projects)	5.000%	10/15/40	800	898	San Francisco Bay Area Rapid Transit District GO	4.000%	8/1/34	6,595	6,742
San Diego Public Facilities Financing Authority Lease (Abatement) Revenue (Capital Improvement Projects)	5.000%	10/15/41	1,630	1,781	San Francisco Bay Area Rapid Transit District GO	4.000%	8/1/34	4,005	4,245
San Diego Public Facilities Financing Authority Lease (Abatement) Revenue (Capital Improvement Projects)	5.000%	10/15/42	1,000	1,115	San Francisco Bay Area Rapid Transit District GO	4.000%	8/1/35	1,625	1,704
San Diego Public Facilities Financing Authority Sewer Revenue	5.000%	5/15/34	5,000	5,354	San Francisco Bay Area Rapid Transit District GO	4.000%	8/1/35	2,985	3,039
San Diego Public Facilities Financing Authority Sewer Revenue	5.000%	5/15/35	5,205	5,556	San Francisco Bay Area Rapid Transit District GO	2.000%	8/1/39	2,500	1,826
San Diego Public Facilities Financing Authority Sewer Revenue	5.000%	5/15/36	5,000	5,323	San Francisco Bay Area Rapid Transit District GO	2.000%	8/1/40	2,000	1,430
San Diego Redevelopment Agency Successor Agency Tax Allocation Revenue	0.000%	9/1/26	3,665	3,276	San Francisco Bay Area Rapid Transit District GO	2.000%	8/1/41	3,585	2,515
San Diego Unified School District GO	5.000%	7/1/38	250	286	San Francisco Bay Area Rapid Transit District Sales Tax Revenue	5.000%	7/1/27	5,765	6,011
San Diego Unified School District GO	5.000%	7/1/39	360	409	San Francisco Bay Area Rapid Transit District Sales Tax Revenue	5.000%	7/1/28	2,510	2,619
San Diego Unified School District GO	5.000%	7/1/40	485	547	San Francisco Bay Area Rapid Transit District Sales Tax Revenue	5.000%	7/1/30	675	704
San Diego Unified School District GO	5.000%	7/1/41	620	695	San Francisco Bay Area Rapid Transit District Sales Tax Revenue	4.000%	7/1/34	1,615	1,675
					San Francisco Bay Area Rapid Transit District Sales Tax Revenue	4.000%	7/1/36	3,170	3,251
					San Francisco Bay Area Rapid Transit District Sales Tax Revenue	4.000%	7/1/37	2,510	2,554
					San Francisco Bay Area Rapid Transit District Sales Tax Revenue	4.000%	7/1/38	3,045	3,084
					San Francisco CA City & County (Multiple Capital Improvement Projects) COP	4.000%	7/1/39	2,240	2,258
					San Francisco CA City & County (Multiple Capital Improvement Projects) COP	4.000%	10/1/29	3,035	3,230
					San Francisco CA City & County (Multiple Capital Improvement Projects) COP	3.000%	4/1/30	8,085	8,095
					San Francisco CA City & County (Multiple Capital Improvement Projects) COP	4.000%	10/1/30	6,225	6,630
					San Francisco CA City & County (Multiple Capital Improvement Projects) COP	3.000%	4/1/31	8,405	8,394
					San Francisco CA City & County COP	5.000%	4/1/27	13,095	13,704
					San Francisco CA City & County COP	4.000%	4/1/28	2,015	2,125
					San Francisco CA City & County COP	4.000%	4/1/29	2,095	2,216
					San Francisco CA City & County COP	4.000%	4/1/30	2,180	2,309



California Intermediate-Term Tax-Exempt Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)
San Francisco CA City & County COP	4.000%	4/1/31	2,265	2,393	San Francisco CA Public Utilities Commission Water Revenue, Prere.	5.000%	11/1/24	3,650	3,744
San Francisco CA City & County COP	4.000%	4/1/31	1,915	2,002	San Francisco CA Public Utilities Commission Water Revenue, Prere.	5.000%	11/1/24	3,835	3,934
San Francisco CA City & County COP	3.000%	10/1/31	6,075	6,065	San Francisco CA Public Utilities Commission Water Revenue, Prere.	5.000%	11/1/24	4,230	4,341
San Francisco CA City & County COP	4.000%	4/1/32	2,355	2,476	San Francisco CA Public Utilities Commission Water Revenue, Prere.	5.000%	11/1/24	4,450	4,566
San Francisco CA City & County COP	4.000%	4/1/33	2,450	2,564	San Francisco CA Public Utilities Commission Water Revenue, Prere.	5.000%	11/1/24	4,680	4,802
San Francisco CA City & County COP	4.000%	4/1/35	8,660	8,732	San Francisco CA Public Utilities Commission Water Revenue, Prere.	5.000%	11/1/24	2,500	2,565
San Francisco CA City & County COP	4.000%	4/1/37	8,590	8,714	San Francisco CA Public Utilities Commission Water Revenue, Prere.	5.000%	11/1/24	5,000	5,131
San Francisco CA City & County COP	4.000%	4/1/38	4,935	4,965	San Francisco CA Public Utilities Commission Water Revenue, Prere.	5.000%	11/1/24	4,000	4,105
<sup>3</sup> San Francisco CA City & County District No. 2020-1 Special Tax Revenue	4.000%	9/1/26	400	395	San Francisco CA Public Utilities Commission Water Revenue, Prere.	5.000%	11/1/24	5,090	5,223
<sup>3</sup> San Francisco CA City & County District No. 2020-1 Special Tax Revenue	4.000%	9/1/31	375	367	San Francisco City & County Airport Commission-San Francisco International Airport Port, Airport & Marina Revenue	5.000%	5/1/24	3,245	3,295
<sup>3</sup> San Francisco CA City & County District No. 2020-1 Special Tax Revenue	4.000%	9/1/36	2,100	1,944	San Francisco City & County Airport Commission-San Francisco International Airport Port, Airport & Marina Revenue	4.000%	5/1/25	3,625	3,677
San Francisco CA City & County GO	5.000%	6/15/26	3,570	3,795	San Francisco City & County Airport Commission-San Francisco International Airport Port, Airport & Marina Revenue	5.000%	5/1/25	2,110	2,182
San Francisco CA City & County GO	5.000%	6/15/27	1,680	1,826	San Francisco City & County Airport Commission-San Francisco International Airport Port, Airport & Marina Revenue	5.000%	5/1/27	2,040	2,159
San Francisco CA City & County GO	5.000%	6/15/28	1,000	1,111	San Francisco City & County Airport Commission-San Francisco International Airport Port, Airport & Marina Revenue	5.000%	5/1/28	2,220	2,353
San Francisco CA City & County GO	4.000%	6/15/29	7,130	7,219	San Francisco City & County Airport Commission-San Francisco International Airport Port, Airport & Marina Revenue	5.000%	5/1/29	1,885	2,002
San Francisco CA City & County GO	5.000%	6/15/30	4,360	5,037	San Francisco City & County Airport Commission-San Francisco International Airport Port, Airport & Marina Revenue	5.000%	5/1/29	7,240	8,158
San Francisco CA City & County GO	2.000%	6/15/31	1,815	1,607	San Francisco City & County Airport Commission-San Francisco International Airport Port, Airport & Marina Revenue	5.000%	5/1/30	5,000	5,641
San Francisco CA City & County GO	4.000%	6/15/31	1,310	1,410	San Francisco City & County Airport Commission-San Francisco International Airport Port, Airport & Marina Revenue	5.000%	5/1/31	635	675
San Francisco CA City & County GO	5.000%	6/15/31	2,715	3,194	San Francisco City & County Airport Commission-San Francisco International Airport Port, Airport & Marina Revenue	5.000%	5/1/31	4,150	4,671
San Francisco CA City & County GO	2.000%	6/15/32	4,110	3,569					
San Francisco CA City & County GO	4.000%	6/15/32	5,460	5,791					
San Francisco CA City & County GO	5.000%	6/15/32	3,250	3,885					
San Francisco CA City & County GO	2.000%	6/15/33	4,775	4,079					
San Francisco CA City & County GO	4.000%	6/15/33	8,160	8,250					
San Francisco CA City & County GO	4.000%	6/15/35	200	208					
San Francisco CA City & County GO	4.000%	6/15/37	1,145	1,175					
San Francisco CA City & County GO	3.500%	6/15/38	1,000	954					
San Francisco CA City & County GO	4.000%	6/15/40	2,000	2,016					
San Francisco CA City & County GO	4.000%	6/15/41	2,000	2,005					
San Francisco CA City & County GO	4.000%	6/15/42	4,500	4,507					
San Francisco CA City & County GO	4.000%	6/15/42	3,270	3,275					
San Francisco CA Public Utilities Commission Water Revenue	5.000%	11/1/25	6,035	6,263					
San Francisco CA Public Utilities Commission Water Revenue	5.000%	11/1/27	7,755	8,062					
San Francisco CA Public Utilities Commission Water Revenue	5.000%	11/1/28	5,410	5,622					
San Francisco CA Public Utilities Commission Water Revenue	5.000%	11/1/28	2,640	2,703					
San Francisco CA Public Utilities Commission Water Revenue	5.000%	11/1/28	1,830	1,874					
San Francisco CA Public Utilities Commission Water Revenue	5.000%	11/1/29	1,925	1,971					
San Francisco CA Public Utilities Commission Water Revenue	4.000%	11/1/30	3,660	3,808					
San Francisco CA Public Utilities Commission Water Revenue	5.000%	11/1/33	7,655	8,214					
San Francisco CA Public Utilities Commission Water Revenue	5.000%	11/1/34	2,015	2,202					
San Francisco CA Public Utilities Commission Water Revenue	5.000%	11/1/35	8,145	8,692					
San Francisco CA Public Utilities Commission Water Revenue	5.000%	11/1/36	1,100	1,135					
San Francisco CA Public Utilities Commission Water Revenue, Prere.	5.000%	11/1/24	3,470	3,560					

California Intermediate-Term Tax-Exempt Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)
San Francisco City & County Airport Commission-San Francisco International Airport Port, Airport & Marina Revenue	5.000%	5/1/31	2,750	3,201	<sup>3</sup> San Francisco City & County CA Multifamily Local or Guaranteed Housing Revenue TOB VRDO	4.200%	6/1/23	73,550	73,550
San Francisco City & County Airport Commission-San Francisco International Airport Port, Airport & Marina Revenue	5.000%	5/1/32	10,125	11,365	San Francisco City & County Public Utilities Commission Power & Water Revenue	5.000%	11/1/27	1,000	1,040
San Francisco City & County Airport Commission-San Francisco International Airport Port, Airport & Marina Revenue	5.000%	5/1/32	5,510	6,415	San Francisco City & County Public Utilities Commission Power & Water Revenue	5.000%	11/1/31	1,000	1,039
San Francisco City & County Airport Commission-San Francisco International Airport Port, Airport & Marina Revenue	5.000%	5/1/32	5,510	6,415	San Francisco City & County Public Utilities Commission Power Electric Power & Light Revenue	4.000%	11/1/39	1,235	1,260
San Francisco City & County Airport Commission-San Francisco International Airport Port, Airport & Marina Revenue	5.000%	5/1/34	1,675	1,943	San Francisco City & County Public Utilities Commission Wastewater Sewer Revenue	1.000%	10/1/25	25,000	23,139
San Francisco City & County Airport Commission-San Francisco International Airport Port, Airport & Marina Revenue	5.000%	5/1/35	5,000	5,770	San Francisco City & County Public Utilities Commission Wastewater Sewer Revenue	5.000%	10/1/26	5,865	6,140
San Francisco City & County Airport Commission-San Francisco International Airport Port, Airport & Marina Revenue	5.000%	5/1/36	9,090	10,073	San Francisco City & County Public Utilities Commission Wastewater Sewer Revenue	5.000%	10/1/26	1,795	1,879
San Francisco City & County Airport Commission-San Francisco International Airport Port, Airport & Marina Revenue	5.000%	5/1/36	2,000	2,281	San Francisco City & County Public Utilities Commission Wastewater Sewer Revenue	5.000%	10/1/27	1,885	1,975
San Francisco City & County Airport Commission-San Francisco International Airport Port, Airport & Marina Revenue	5.000%	5/1/36	2,000	2,281	San Francisco City & County Public Utilities Commission Wastewater Sewer Revenue	5.000%	10/1/30	4,815	5,595
San Francisco City & County Airport Commission-San Francisco International Airport Port, Airport & Marina Revenue	4.000%	5/1/37	7,750	7,912	San Francisco City & County Public Utilities Commission Wastewater Sewer Revenue	5.000%	10/1/31	7,000	7,327
San Francisco City & County Airport Commission-San Francisco International Airport Port, Airport & Marina Revenue	5.000%	5/1/37	10,800	11,825	San Francisco City & County Public Utilities Commission Wastewater Sewer Revenue	5.000%	10/1/31	4,000	4,734
San Francisco City & County Airport Commission-San Francisco International Airport Port, Airport & Marina Revenue	4.000%	5/1/37	7,750	7,912	San Francisco City & County Public Utilities Commission Wastewater Sewer Revenue	5.000%	10/1/31	4,000	4,734
San Francisco City & County Airport Commission-San Francisco International Airport Port, Airport & Marina Revenue	5.000%	5/1/37	10,800	11,825	San Francisco City & County Public Utilities Commission Wastewater Sewer Revenue	5.000%	10/1/32	3,000	3,139
San Francisco City & County Airport Commission-San Francisco International Airport Port, Airport & Marina Revenue	4.000%	5/1/38	8,705	8,837	San Francisco City & County Public Utilities Commission Wastewater Sewer Revenue	5.000%	10/1/34	9,495	9,912
San Francisco City & County Airport Commission-San Francisco International Airport Port, Airport & Marina Revenue	5.000%	5/1/38	10,000	10,929	San Francisco City & County Public Utilities Commission Wastewater Sewer Revenue	5.000%	10/1/34	3,550	3,925
San Francisco City & County Airport Commission-San Francisco International Airport Port, Airport & Marina Revenue	4.000%	5/1/39	5,875	5,929	San Francisco City & County Public Utilities Commission Wastewater Sewer Revenue	5.000%	10/1/35	9,980	10,392
San Francisco City & County Airport Commission-San Francisco International Airport Port, Airport & Marina Revenue	4.000%	5/1/39	5,875	5,929	San Francisco City & County Public Utilities Commission Wastewater Sewer Revenue	5.000%	10/1/37	3,135	3,399
San Francisco City & County Airport Commission-San Francisco International Airport Port, Airport & Marina Revenue	4.000%	5/1/40	1,720	1,730	San Francisco City & County Public Utilities Commission Wastewater Sewer Revenue	5.000%	10/1/38	4,790	5,171
San Francisco City & County Airport Commission-San Francisco International Airport Port, Airport & Marina Revenue	5.000%	5/1/43	3,250	3,621	San Francisco City & County Public Utilities Commission Wastewater Sewer Revenue	5.000%	10/1/38	1,000	1,151
San Francisco City & County CA Community Facilities District No. 2014-1 Special Tax Revenue	5.000%	9/1/42	1,000	1,067	San Francisco City & County Public Utilities Commission Wastewater Sewer Revenue	5.000%	10/1/38	1,375	1,583
<sup>3</sup> San Francisco City & County CA Infrastructure & Revitalization Fing Dist No. 1 Tax Allocation Revenue	5.000%	9/1/32	500	526	San Francisco City & County Public Utilities Commission Wastewater Sewer Revenue	4.000%	10/1/39	1,400	1,432
<sup>3</sup> San Francisco City & County CA Infrastructure & Revitalization Fing Dist No. 1 Tax Allocation Revenue	5.000%	9/1/32	500	521	San Francisco City & County Public Utilities Commission Wastewater Sewer Revenue	5.000%	10/1/39	1,000	1,145
<sup>3</sup> San Francisco City & County CA Infrastructure & Revitalization Fing Dist No. 1 Tax Allocation Revenue	5.000%	9/1/37	500	504	San Francisco City & County Public Utilities Commission Wastewater Sewer Revenue	5.000%	10/1/39	1,000	1,145
					San Francisco City & County Public Utilities Commission Wastewater Sewer Revenue	5.000%	10/1/40	1,500	1,704
					San Francisco City & County Public Utilities Commission Wastewater Sewer Revenue	5.000%	10/1/41	1,595	1,800

California Intermediate-Term Tax-Exempt Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)
San Francisco City & County Public Utilities Commission Wastewater Sewer Revenue	5.000%	10/1/41	1,490	1,682	San Francisco City & County Redevelopment Agency Successor Agency Tax Allocation Revenue (Mission Bay North Redevelopment Project)	5.000%	8/1/30	605	642
San Francisco City & County Public Utilities Commission Wastewater Sewer Revenue	5.000%	10/1/42	1,190	1,338	San Francisco City & County Redevelopment Agency Successor Agency Tax Allocation Revenue (Mission Bay North Redevelopment Project)	5.000%	8/1/31	935	992
San Francisco City & County Public Utilities Commission Wastewater Sewer Revenue PUT	4.000%	10/1/29	20,450	21,866	San Francisco City & County Redevelopment Agency Successor Agency Tax Allocation Revenue (Mission Bay North Redevelopment Project)	5.000%	8/1/32	860	910
San Francisco City & County Redevelopment Agency Successor Agency Tax Allocation Revenue	5.000%	8/1/24	860	875	San Francisco City & County Redevelopment Agency Successor Agency Tax Allocation Revenue (Mission Bay North Redevelopment Project)	5.000%	8/1/33	750	791
San Francisco City & County Redevelopment Agency Successor Agency Tax Allocation Revenue	5.000%	8/1/25	400	415	San Francisco City & County Redevelopment Agency Successor Agency Tax Allocation Revenue (Mission Bay North Redevelopment Project)	5.000%	8/1/34	555	586
San Francisco City & County Redevelopment Agency Successor Agency Tax Allocation Revenue	5.000%	8/1/26	1,585	1,676	San Francisco City & County Redevelopment Agency Successor Agency Tax Allocation Revenue (Mission Bay North Redevelopment Project)	5.000%	8/1/35	620	654
San Francisco City & County Redevelopment Agency Successor Agency Tax Allocation Revenue	5.000%	8/1/32	1,000	1,058	San Francisco City & County Redevelopment Agency Successor Agency Tax Allocation Revenue (Mission Bay North Redevelopment Project)	5.000%	8/1/36	780	820
San Francisco City & County Redevelopment Agency Successor Agency Tax Allocation Revenue	5.000%	8/1/33	660	696	San Francisco City & County Redevelopment Agency Successor Agency Tax Allocation Revenue (Mission Bay South Redevelopment Project)	5.000%	8/1/23	120	120
San Francisco City & County Redevelopment Agency Successor Agency Tax Allocation Revenue	5.000%	8/1/34	660	697	San Francisco City & County Redevelopment Agency Successor Agency Tax Allocation Revenue (Mission Bay South Redevelopment Project)	5.000%	8/1/24	135	137
San Francisco City & County Redevelopment Agency Successor Agency Tax Allocation Revenue	5.000%	8/1/35	900	949	San Francisco City & County Redevelopment Agency Successor Agency Tax Allocation Revenue (Mission Bay South Redevelopment Project)	5.000%	8/1/24	440	448
San Francisco City & County Redevelopment Agency Successor Agency Tax Allocation Revenue	5.000%	8/1/36	625	657	San Francisco City & County Redevelopment Agency Successor Agency Tax Allocation Revenue (Mission Bay South Redevelopment Project)	5.000%	8/1/25	240	245
San Francisco City & County Redevelopment Agency Successor Agency Tax Allocation Revenue (Mission Bay North Redevelopment Project)	5.000%	8/1/24	305	310	San Francisco City & County Redevelopment Agency Successor Agency Tax Allocation Revenue (Mission Bay South Redevelopment Project)	5.000%	8/1/27	140	143
San Francisco City & County Redevelopment Agency Successor Agency Tax Allocation Revenue (Mission Bay North Redevelopment Project)	5.000%	8/1/25	400	414	San Francisco City & County Redevelopment Agency Successor Agency Tax Allocation Revenue (Mission Bay South Redevelopment Project)	5.000%	8/1/27	500	529
San Francisco City & County Redevelopment Agency Successor Agency Tax Allocation Revenue (Mission Bay North Redevelopment Project)	5.000%	8/1/26	510	538	San Francisco City & County Redevelopment Agency Successor Agency Tax Allocation Revenue (Mission Bay South Redevelopment Project)	5.000%	8/1/28	885	938
San Francisco City & County Redevelopment Agency Successor Agency Tax Allocation Revenue (Mission Bay North Redevelopment Project)	5.000%	8/1/27	500	529	San Francisco City & County Redevelopment Agency Successor Agency Tax Allocation Revenue (Mission Bay South Redevelopment Project)	5.000%	8/1/29	755	801
San Francisco City & County Redevelopment Agency Successor Agency Tax Allocation Revenue (Mission Bay North Redevelopment Project)	5.000%	8/1/28	885	938					
San Francisco City & County Redevelopment Agency Successor Agency Tax Allocation Revenue (Mission Bay North Redevelopment Project)	5.000%	8/1/29	755	801					

California Intermediate-Term Tax-Exempt Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)	
San Francisco City & County Redevelopment Agency Successor Agency Tax Allocation Revenue (Mission Bay South Redevelopment Project)	5.000%	8/1/31	400	410	1	San Jacinto Unified School District COP	5.000%	9/1/35	1,685	1,880
San Francisco City & County Redevelopment Agency Successor Agency Tax Allocation Revenue (Mission Bay South Redevelopment Project)	5.000%	8/1/32	450	476		San Joaquin County Transportation Authority Measure K Sales Tax Revenue	5.000%	3/1/33	7,115	7,704
San Francisco City & County Redevelopment Agency Successor Agency Tax Allocation Revenue (Mission Bay South Redevelopment Project)	5.000%	8/1/33	670	707		San Joaquin County Transportation Authority Measure K Sales Tax Revenue	5.000%	3/1/36	4,725	5,178
San Francisco City & County Redevelopment Agency Successor Agency Tax Allocation Revenue (Mission Bay South Redevelopment Project)	5.000%	8/1/34	700	739		San Joaquin County Transportation Authority Measure K Sales Tax Revenue	5.000%	3/1/38	3,385	3,644
San Francisco City & County Redevelopment Agency Successor Agency Tax Allocation Revenue (Mission Bay South Redevelopment Project)	5.000%	8/1/35	400	422		San Joaquin County Transportation Authority Measure K Sales Tax Revenue	4.000%	3/1/41	4,000	3,984
San Francisco City & County Redevelopment Agency Successor Agency Tax Allocation Revenue (Mission Bay South Redevelopment Project)	5.000%	8/1/36	350	368		San Joaquin County Transportation Authority Measure K Sales Tax Revenue	5.000%	3/1/41	2,645	2,833
San Francisco Community College District GO	5.000%	6/15/25	3,045	3,155		San Joaquin County Transportation Authority Sales Tax Revenue	5.000%	3/1/41	6,000	6,292
San Francisco Community College District GO	5.000%	6/15/29	760	849	5	San Joaquin County Transportation Authority Sales Tax Revenue	5.000%	3/1/34	1,485	1,605
San Francisco Community College District GO	5.000%	6/15/31	500	569		San Joaquin County Transportation Authority Sales Tax Revenue	5.000%	3/1/35	5,750	6,172
San Francisco Community College District GO	5.000%	6/15/32	805	913		San Joaquin Hills Transportation Corridor Agency Highway Revenue	0.000%	1/15/24	7,140	6,985
San Francisco Community College District GO	4.000%	6/15/33	850	882	5	San Joaquin Hills Transportation Corridor Agency Highway Revenue	0.000%	1/15/27	100	87
San Francisco Community College District GO	4.000%	6/15/34	595	614		San Joaquin Hills Transportation Corridor Agency Highway Revenue	0.000%	1/15/31	50	37
San Francisco Unified School District GO	5.000%	6/15/24	1,100	1,122		San Joaquin Hills Transportation Corridor Agency Highway Revenue	0.000%	1/15/32	1,160	817
San Francisco Unified School District GO	5.000%	6/15/28	10,170	10,351	5	San Joaquin Hills Transportation Corridor Agency Highway Revenue	5.000%	1/15/33	3,085	3,422
San Francisco Unified School District GO	4.000%	6/15/33	3,140	3,282		San Joaquin Hills Transportation Corridor Agency Highway Revenue	0.000%	1/15/34	625	404
San Francisco Unified School District GO	4.000%	6/15/35	2,010	2,093	5	San Joaquin Hills Transportation Corridor Agency Highway Revenue	4.000%	1/15/34	5,455	5,626
San Francisco Unified School District GO	4.000%	6/15/36	2,540	2,619		San Joaquin Hills Transportation Corridor Agency Highway Revenue	4.000%	1/15/34	8,945	9,226
San Francisco Unified School District GO	3.000%	6/15/38	11,120	9,826		San Joaquin Hills Transportation Corridor Agency Highway Revenue	0.000%	1/15/35	120	74
San Francisco Unified School District GO	5.000%	6/15/38	4,000	4,459		San Joaquin Hills Transportation Corridor Agency Highway Revenue	4.000%	1/15/35	1,730	1,769
San Francisco Unified School District GO	3.000%	6/15/39	9,000	7,851		San Joaquin Hills Transportation Corridor Agency Highway Revenue	4.000%	1/15/36	1,415	1,433
San Francisco Unified School District GO	5.000%	6/15/39	2,065	2,290		San Joaquin Hills Transportation Corridor Agency Highway Revenue	4.000%	1/15/36	1,415	1,433
San Francisco Unified School District GO	3.000%	6/15/40	7,025	6,033		San Joaquin Hills Transportation Corridor Agency Highway Revenue	4.000%	1/15/37	435	436
1 San Jacinto Unified School District COP	5.000%	9/1/23	470	472		San Joaquin Hills Transportation Corridor Agency Highway Revenue	4.000%	1/15/38	610	605
1 San Jacinto Unified School District COP	5.000%	9/1/24	985	1,005		San Joaquin Hills Transportation Corridor Agency Highway Revenue	4.000%	1/15/39	315	310
1 San Jacinto Unified School District COP	5.000%	9/1/29	1,255	1,411		San Joaquin Hills Transportation Corridor Agency Highway Revenue	4.000%	1/15/40	485	474
1 San Jacinto Unified School District COP	5.000%	9/1/31	1,385	1,578		San Joaquin Hills Transportation Corridor Agency Highway Revenue	5.250%	1/15/44	3,000	3,055
1 San Jacinto Unified School District COP	5.000%	9/1/33	1,525	1,725						

California Intermediate-Term Tax-Exempt Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)	
San Joaquin Hills Transportation Corridor Agency Highway Revenue, ETM	0.000%	1/1/25	14,750	14,029		San Jose Financing Authority Intergovernmental Agreement Revenue	5.000%	11/1/42	1,250	1,408
San Joaquin Hills Transportation Corridor Agency Highway Revenue, Prere.	5.000%	1/15/25	12,510	12,897		San Jose Redevelopment Agency Successor Agency Tax Allocation Revenue	5.000%	8/1/24	5,000	5,098
San Joaquin Regional Rail Commission COP	5.000%	5/1/24	230	233		San Jose Redevelopment Agency Successor Agency Tax Allocation Revenue	5.000%	8/1/26	3,650	3,872
San Joaquin Regional Rail Commission COP	5.000%	5/1/25	200	206		San Jose Redevelopment Agency Successor Agency Tax Allocation Revenue	5.000%	8/1/27	2,455	2,659
San Joaquin Regional Rail Commission COP	5.000%	5/1/26	200	210		San Jose Unified School District GO	5.000%	8/1/26	775	826
San Joaquin Regional Rail Commission COP	5.000%	5/1/27	170	182	1	San Juan Unified School District GO	0.000%	8/1/25	10,000	9,265
San Joaquin Regional Rail Commission COP	5.000%	5/1/28	225	245	1	San Juan Unified School District GO	0.000%	8/1/26	12,215	10,945
San Joaquin Regional Rail Commission COP	5.000%	5/1/29	275	304		San Juan Unified School District GO	3.000%	8/1/27	3,375	3,368
San Joaquin Regional Rail Commission COP	5.000%	5/1/30	375	421		San Juan Unified School District GO	3.000%	8/1/27	6,670	6,656
San Joaquin Regional Rail Commission COP	5.000%	5/1/31	700	794		San Juan Unified School District GO	4.000%	8/1/28	1,765	1,855
San Joaquin Regional Rail Commission COP	5.000%	5/1/32	725	821		San Juan Unified School District GO	4.000%	8/1/29	1,030	1,084
San Joaquin Regional Rail Commission COP	5.000%	5/1/33	760	860		San Juan Unified School District GO	4.000%	8/1/30	700	737
San Joaquin Regional Rail Commission COP	5.000%	5/1/34	765	869	2	San Juan Unified School District GO	4.000%	8/1/31	3,250	3,352
San Joaquin Regional Rail Commission COP	4.000%	5/1/35	370	378	2	San Juan Unified School District GO	4.000%	8/1/31	1,000	1,049
San Joaquin Regional Rail Commission COP	4.000%	5/1/36	375	379	2	San Juan Unified School District GO	4.000%	8/1/32	1,270	1,327
San Joaquin Regional Rail Commission COP	4.000%	5/1/37	510	510	2	San Juan Unified School District GO	3.000%	8/1/36	2,630	2,366
San Joaquin Regional Rail Commission COP	4.000%	5/1/38	620	613	2	San Leandro Unified School District GO	2.375%	8/1/40	2,000	1,509
San Joaquin Regional Rail Commission COP	4.000%	5/1/39	755	743	2	San Leandro Unified School District GO	4.000%	8/1/28	200	210
San Joaquin Regional Rail Commission COP	4.000%	5/1/40	1,275	1,238	2	San Leandro Unified School District GO	4.000%	8/1/30	355	372
San Jose Evergreen Community College District GO	4.000%	9/1/29	600	639	2	San Leandro Unified School District GO	4.000%	8/1/31	415	434
San Jose Evergreen Community College District GO	4.000%	9/1/30	700	745	2	San Leandro Unified School District GO	4.000%	8/1/32	525	547
San Jose Evergreen Community College District GO	4.000%	9/1/31	700	745	2	San Leandro Unified School District GO	4.000%	8/1/33	400	416
San Jose Evergreen Community College District GO	4.000%	9/1/32	985	1,047	2	San Leandro Unified School District GO	4.000%	8/1/34	670	694
San Jose Evergreen Community College District GO	4.000%	9/1/33	850	900	2	San Leandro Unified School District GO	4.000%	8/1/34	1,200	1,259
San Jose Evergreen Community College District GO	3.000%	9/1/37	2,250	2,009		San Leandro Unified School District GO	4.000%	8/1/35	275	283
San Jose Evergreen Community College District GO	3.000%	9/1/38	4,150	3,644		San Leandro Unified School District GO	4.000%	8/1/35	1,325	1,375
San Jose Evergreen Community College District GO	3.000%	9/1/39	3,500	3,044		San Leandro Unified School District GO	4.000%	8/1/36	1,230	1,251
San Jose Evergreen Community College District GO	4.000%	9/1/41	2,600	2,649		San Leandro Unified School District GO	4.000%	8/1/38	810	813
San Jose Evergreen Community College District GO	4.000%	9/1/42	2,345	2,370		San Leandro Unified School District GO	4.000%	8/1/39	400	401
San Jose Evergreen Community College District GO	4.000%	9/1/43	1,500	1,508		San Lorenzo Unified School District GO	4.000%	8/1/34	375	390
San Jose Financing Authority Intergovernmental Agreement Revenue	5.000%	11/1/39	1,325	1,516		San Lorenzo Unified School District GO	4.000%	8/1/36	300	307
San Jose Financing Authority Intergovernmental Agreement Revenue	5.000%	11/1/40	2,000	2,272		San Lorenzo Unified School District GO	4.000%	8/1/38	550	555
San Jose Financing Authority Intergovernmental Agreement Revenue	5.000%	11/1/41	1,750	1,980		San Lorenzo Unified School District GO	4.000%	8/1/39	1,000	1,003
						San Luis Obispo CA Community Facilities District No. 2019-1 Special Tax Revenue	3.000%	9/1/23	130	129
						San Luis Obispo CA Community Facilities District No. 2019-1 Special Tax Revenue	4.000%	9/1/28	155	155
						San Luis Obispo CA Community Facilities District No. 2019-1 Special Tax Revenue	4.000%	9/1/30	120	120
						San Luis Obispo CA Community Facilities District No. 2019-1 Special Tax Revenue	4.000%	9/1/32	100	99

California Intermediate-Term Tax-Exempt Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)	
San Luis Obispo CA Community Facilities District No. 2019-1 Special Tax Revenue	4.000%	9/1/33	100	99		San Marcos Unified School District GO	4.000%	8/1/32	300	311
San Luis Obispo CA Community Facilities District No. 2019-1 Special Tax Revenue	4.000%	9/1/36	325	311		San Marcos Unified School District GO	5.000%	8/1/34	3,565	3,867
San Luis Obispo CA Community Facilities District No. 2019-1 Special Tax Revenue	4.000%	9/1/39	660	611		San Marcos Unified School District GO	5.000%	8/1/35	4,040	4,361
San Luis Obispo CA Community Facilities District No. 2019-1 Special Tax Revenue	4.000%	9/1/41	150	136		San Marcos Unified School District GO	5.000%	8/1/36	3,375	3,626
San Luis Obispo County Financing Authority Lease (Appropriation) Revenue (Multiple Capital Projects)	5.250%	11/15/40	2,540	2,808	5	San Mateo County Community College District GO	0.000%	9/1/24	2,825	2,713
San Luis Obispo County Financing Authority Lease (Appropriation) Revenue (Multiple Capital Projects)	5.250%	11/15/41	1,665	1,839		San Mateo County Community College District GO	4.000%	9/1/34	2,670	2,812
San Luis Obispo County Financing Authority Lease (Appropriation) Revenue (Multiple Capital Projects)	5.250%	11/15/42	1,615	1,789		San Mateo County Transit District Sales Tax Revenue	5.000%	6/1/31	1,365	1,423
San Marcos Schools Financing Authority Lease (Abatement) Revenue	5.000%	8/15/25	800	829		San Mateo Foster City Public Financing Authority Lease (Abatement) Revenue (Street & Flood Control Project)	4.000%	5/1/38	600	606
San Marcos Schools Financing Authority Lease (Abatement) Revenue	5.000%	8/15/26	635	671		San Mateo Foster City Public Financing Authority Lease (Abatement) Revenue (Street & Flood Control Project)	4.000%	5/1/39	600	605
San Marcos Schools Financing Authority Lease (Abatement) Revenue	5.000%	8/15/27	600	647		San Mateo Foster City Public Financing Authority Lease (Abatement) Revenue (Street & Flood Control Project)	4.000%	5/1/40	550	553
San Marcos Schools Financing Authority Lease (Abatement) Revenue	5.000%	8/15/28	890	962		San Mateo Foster City Public Financing Authority Sewer Revenue (Clean Water Program)	5.000%	8/1/34	920	1,042
San Marcos Schools Financing Authority Lease (Abatement) Revenue	5.000%	8/15/30	750	810		San Mateo Foster City Public Financing Authority Sewer Revenue (Clean Water Program)	4.000%	8/1/35	1,535	1,604
San Marcos Schools Financing Authority Lease (Abatement) Revenue	5.000%	8/15/31	1,060	1,143		San Mateo Foster City Public Financing Authority Sewer Revenue (Clean Water Program)	5.000%	8/1/36	1,505	1,672
San Marcos Schools Financing Authority Lease (Abatement) Revenue	5.000%	8/15/32	850	916		San Mateo Foster City Public Financing Authority Sewer Revenue (Clean Water Program)	4.000%	8/1/37	2,750	2,799
San Marcos Schools Financing Authority Lease (Abatement) Revenue	5.000%	8/15/33	1,135	1,222		San Mateo Foster City Public Financing Authority Sewer Revenue (Clean Water Program)	4.000%	8/1/39	1,275	1,283
San Marcos Schools Financing Authority Lease (Abatement) Revenue	5.000%	8/15/35	1,000	1,073		San Mateo Foster City School District GO	4.000%	8/1/43	1,200	1,208
San Marcos Schools Financing Authority Lease (Abatement) Revenue	5.000%	8/15/36	1,325	1,415		San Mateo Joint Powers Financing Authority Lease (Abatement) Revenue	5.000%	7/15/25	110	114
San Marcos Schools Financing Authority Lease (Abatement) Revenue	5.000%	8/15/37	1,750	1,860		San Mateo Joint Powers Financing Authority Lease (Abatement) Revenue	5.000%	7/15/29	2,280	2,548
San Marcos Unified School District GO	0.000%	8/1/25	2,300	2,139		San Mateo Joint Powers Financing Authority Lease (Abatement) Revenue	4.000%	7/15/32	4,500	4,642
San Marcos Unified School District GO	0.000%	8/1/30	2,000	1,575		San Mateo Joint Powers Financing Authority Lease (Abatement) Revenue	4.000%	7/15/33	5,000	5,143
San Marcos Unified School District GO	5.000%	8/1/30	4,050	4,419		San Mateo Joint Powers Financing Authority Lease (Abatement) Revenue	3.000%	6/15/37	4,755	4,211
San Marcos Unified School District GO	0.000%	8/1/31	2,000	1,514		San Mateo Joint Powers Financing Authority Lease (Abatement) Revenue	3.000%	6/15/38	4,900	4,245
San Marcos Unified School District GO	5.000%	8/1/31	3,625	3,953		San Mateo Joint Powers Financing Authority Lease (Abatement) Revenue	3.000%	6/15/39	5,045	4,327
San Marcos Unified School District GO	0.000%	8/1/32	1,165	845		San Mateo Joint Powers Financing Authority Lease (Abatement) Revenue (Capital Projects)	5.000%	6/15/23	1,210	1,211
San Marcos Unified School District GO	0.000%	8/1/32	2,500	1,814		San Mateo Joint Powers Financing Authority Lease (Abatement) Revenue (Capital Projects)	5.000%	6/15/27	2,000	2,035

California Intermediate-Term Tax-Exempt Fund

		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)			Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)
1	San Mateo Joint Powers Financing Authority Lease (Abatement) Revenue (Capital Projects)	5.000%	7/15/35	4,875	5,319	2	San Ramon Redevelopment Agency Successor Agency Tax Allocation Revenue	5.000%	2/1/25	1,520	1,555
	San Mateo Joint Powers Financing Authority Lease (Abatement) Revenue (Capital Projects)	5.000%	7/15/36	6,075	6,591	2	San Ramon Redevelopment Agency Successor Agency Tax Allocation Revenue	5.000%	2/1/26	1,595	1,638
	San Mateo Joint Powers Financing Authority Lease (Abatement) Revenue (Capital Projects)	5.000%	7/15/37	6,435	6,946	2	San Ramon Redevelopment Agency Successor Agency Tax Allocation Revenue	5.000%	2/1/27	1,670	1,717
	San Mateo Joint Powers Financing Authority Lease (Appropriation) Revenue	5.000%	7/15/27	3,500	3,764		San Ramon Valley Fire Protection District COP	4.000%	8/1/23	100	100
	San Mateo Joint Powers Financing Authority Lease (Appropriation) Revenue	5.000%	7/15/28	2,195	2,407		San Ramon Valley Fire Protection District COP	4.000%	8/1/24	115	116
	San Mateo Union High School District GO	4.000%	9/1/33	3,540	3,652		San Ramon Valley Fire Protection District COP	4.000%	8/1/26	100	103
	San Mateo Union High School District GO	4.000%	9/1/33	1,950	2,012		San Ramon Valley Fire Protection District COP	4.000%	8/1/27	100	104
	San Mateo Union High School District GO, Prere.	0.000%	9/1/23	2,725	2,600		San Ramon Valley Fire Protection District COP	4.000%	8/1/28	115	121
	San Mateo Union High School District GO, Prere.	4.000%	9/1/25	3,155	3,231		San Ramon Valley Fire Protection District COP	4.000%	8/1/29	100	106
1	San Pablo Joint Powers Financing Authority Lease (Abatement) Revenue	4.000%	11/1/42	3,815	3,788		San Ramon Valley Fire Protection District COP	4.000%	8/1/30	105	112
1	San Pablo Redevelopment Agency Successor Agency Tax Allocation Revenue	5.000%	6/15/23	1,250	1,251		San Ramon Valley Fire Protection District COP	4.000%	8/1/31	200	214
1	San Pablo Redevelopment Agency Successor Agency Tax Allocation Revenue	5.000%	6/15/27	1,770	1,807		San Ramon Valley Fire Protection District COP	4.000%	8/1/32	125	133
1	San Pablo Redevelopment Agency Successor Agency Tax Allocation Revenue	5.000%	6/15/28	1,860	1,900		San Ramon Valley Fire Protection District COP	4.000%	8/1/33	150	158
1	San Pablo Redevelopment Agency Successor Agency Tax Allocation Revenue	5.000%	6/15/30	2,275	2,328		San Ramon Valley Fire Protection District COP	4.000%	8/1/34	260	273
5	San Rafael CA City High School District GO	0.000%	8/1/25	410	379		San Ramon Valley Fire Protection District COP	4.000%	8/1/36	530	539
5	San Rafael CA City High School District GO	0.000%	8/1/26	3,315	2,959		San Ramon Valley Fire Protection District COP	4.000%	8/1/37	300	302
5	San Rafael CA City High School District GO	0.000%	8/1/29	6,505	5,244		San Ramon Valley Fire Protection District COP	2.250%	8/1/38	290	224
	San Rafael CA City High School District GO	4.000%	8/1/35	1,075	1,102		San Ramon Valley Fire Protection District COP	2.375%	8/1/39	870	675
	San Rafael CA City High School District GO	4.000%	8/1/36	1,200	1,221		San Ramon Valley Fire Protection District COP	4.000%	8/1/40	300	301
	San Rafael CA City High School District GO	3.000%	8/1/38	1,200	1,045	5	San Ysidro School District GO	0.000%	8/1/26	4,770	4,235
	San Rafael CA City High School District GO	3.000%	8/1/39	1,000	859	1	Sanger Unified School District (Capital Projects) COP	5.000%	6/1/33	435	495
	San Rafael CA City High School District GO	3.000%	8/1/40	1,450	1,227	1	Sanger Unified School District (Capital Projects) COP	5.000%	6/1/38	2,000	2,183
5	San Rafael City Elementary School District GO	0.000%	8/1/25	1,765	1,632	1	Sanger Unified School District (Capital Projects) COP	5.000%	6/1/41	6,780	7,364
5	San Rafael City Elementary School District GO	0.000%	8/1/28	3,175	2,652	2	Sanger Unified School District GO	3.000%	8/1/35	680	629
5	San Rafael City Elementary School District GO	0.000%	8/1/29	3,025	2,443	2	Sanger Unified School District GO	3.000%	8/1/36	750	677
	San Rafael City Elementary School District GO	3.000%	8/1/37	825	731	2	Sanger Unified School District GO	3.000%	8/1/37	820	726
	San Ramon CA COP	4.000%	6/1/37	1,225	1,242	2	Sanger Unified School District GO	4.000%	8/1/37	330	332
4	San Ramon Public Financing Authority Tax Allocation Revenue	0.000%	2/1/25	1,020	953	2	Sanger Unified School District GO	3.000%	8/1/39	375	322
4	San Ramon Public Financing Authority Tax Allocation Revenue	0.000%	2/1/27	1,700	1,471	2	Sanger Unified School District GO	4.000%	8/1/39	330	331
4	San Ramon Public Financing Authority Tax Allocation Revenue	0.000%	2/1/28	1,800	1,502	2	Sanger Unified School District GO	4.000%	8/1/40	250	250
						2	Sanger Unified School District GO	4.000%	8/1/41	325	324
							Santa Ana College Improvement District #1 Rancho Santiago Community College District GO	4.000%	8/1/29	350	364
							Santa Ana College Improvement District #1 Rancho Santiago Community College District GO	4.000%	8/1/30	500	520
							Santa Ana College Improvement District #1 Rancho Santiago Community College District GO	4.000%	8/1/31	510	530
							Santa Ana College Improvement District #1 Rancho Santiago Community College District GO	4.000%	8/1/32	500	519
							Santa Ana College Improvement District #1 Rancho Santiago Community College District GO	4.000%	8/1/33	880	910

California Intermediate-Term Tax-Exempt Fund

		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)
1	Santa Ana Unified School District (Capital Appreciation-Financing Project) COP	0.000%	4/1/32	1,750	1,222					
5	Santa Ana Unified School District GO	0.000%	8/1/31	4,020	2,956					
	Santa Barbara Unified School District GO	4.000%	8/1/30	875	921					
	Santa Clara County CA GO	3.500%	8/1/38	160	154					
	Santa Clara County Financing Authority Lease (Abatement) Revenue	5.000%	5/15/25	6,510	6,755					
	Santa Clara County Financing Authority Lease (Abatement) Revenue	5.000%	5/15/26	6,800	7,063					
	Santa Clara County Financing Authority Lease (Abatement) Revenue	4.000%	5/15/33	7,500	7,638					
	Santa Clara County Financing Authority Lease (Abatement) Revenue	3.000%	5/1/36	2,000	1,798					
	Santa Clara County Financing Authority Lease (Abatement) Revenue	3.000%	5/1/37	2,000	1,758					
	Santa Clara County Financing Authority Lease (Abatement) Revenue	3.000%	5/1/38	2,000	1,729					
	Santa Clara County Financing Authority Lease (Abatement) Revenue	3.000%	5/1/38	2,500	2,161					
	Santa Clara County Financing Authority Lease (Abatement) Revenue	3.000%	5/1/39	2,000	1,710					
	Santa Clara County Financing Authority Lease (Abatement) Revenue	3.000%	5/1/40	2,000	1,687					
	Santa Clara Unified School District GO	4.000%	7/1/29	6,650	6,908					
	Santa Clara Unified School District GO	4.000%	7/1/29	8,235	8,554					
	Santa Clara Unified School District GO	4.000%	7/1/30	8,800	9,146					
	Santa Clara Unified School District GO	3.000%	7/1/31	4,460	4,352					
	Santa Clara Unified School District GO	3.000%	7/1/32	2,975	2,878					
	Santa Clara Unified School District GO	3.000%	7/1/33	1,610	1,545					
	Santa Clara Valley Water District Safe Clean Water Lease (Non-Terminable) Revenue COP	5.000%	12/1/26	3,750	4,021					
5	Santa Clarita Community College District GO	0.000%	8/1/28	400	339					
1	Santa Clarita Community College District GO	0.000%	8/1/29	3,030	2,488					
1	Santa Clarita Community College District GO	0.000%	8/1/30	2,160	1,711					
	Santa Clarita Community College District GO	3.000%	8/1/33	350	333					
	Santa Clarita Community College District GO	3.000%	8/1/37	800	708					
	Santa Clarita Community College District GO	3.000%	8/1/38	750	653					
	Santa Clarita Community College District GO	3.000%	8/1/39	900	773					
	Santa Clarita Community College District GO	3.000%	8/1/40	800	673					
	Santa Clarita Public Finance Authority Lease (Abatement) Revenue	3.000%	6/1/31	375	375					
	Santa Clarita Public Finance Authority Lease (Abatement) Revenue	3.000%	6/1/32	340	336					
	Santa Clarita Public Finance Authority Lease (Abatement) Revenue	2.000%	6/1/34	435	367					
	Santa Clarita Public Finance Authority Lease (Abatement) Revenue	2.125%	6/1/35	445	367					
	Santa Clarita Public Finance Authority Lease (Abatement) Revenue	2.250%	6/1/36	250	203					
	Santa Clarita Public Finance Authority Lease (Abatement) Revenue	2.375%	6/1/38	400	317					
	Santa Clarita Public Finance Authority Lease (Abatement) Revenue	2.500%	6/1/41	555	426					
	Santa Margarita-Dana Point Authority Intergovernmental Agreement Revenue	4.000%	6/1/33	365	389					
	Santa Margarita-Dana Point Authority Intergovernmental Agreement Revenue	3.000%	6/1/36	800	738					
	Santa Margarita-Dana Point Authority Intergovernmental Agreement Revenue	3.000%	6/1/39	900	776					
	Santa Margarita-Dana Point Authority Intergovernmental Agreement Revenue	3.000%	6/1/40	700	596					
	Santa Monica CA Water Revenue	3.000%	8/1/38	1,535	1,346					
	Santa Monica CA Water Revenue	3.000%	8/1/39	2,565	2,225					
	Santa Monica CA Water Revenue	3.000%	8/1/40	2,575	2,191					
	Santa Monica CA Water Revenue	3.000%	8/1/41	1,775	1,492					
	Santa Monica Community College District GO	0.000%	8/1/24	4,510	4,323					
	Santa Monica Community College District GO	0.000%	8/1/26	11,025	9,922					
	Santa Monica Community College District GO	5.000%	8/1/31	600	666					
	Santa Monica Community College District GO	4.000%	8/1/33	500	527					
	Santa Monica Community College District GO	4.000%	8/1/34	655	685					
	Santa Monica Community College District GO, Prere.	4.000%	8/1/24	2,565	2,592					
	Santa Monica Community College District GO, Prere.	4.000%	8/1/24	3,510	3,547					
	Santa Monica Public Financing Authority Lease (Abatement) Revenue (City Yards Project)	5.000%	7/1/33	1,925	2,204					
	Santa Monica Public Financing Authority Lease (Abatement) Revenue (City Yards Project)	4.000%	7/1/38	1,000	1,034					
	Santa Monica Public Financing Authority Lease (Abatement) Revenue (City Yards Project)	4.000%	7/1/41	665	671					
	Santa Monica-Malibu Unified School District COP	4.000%	5/1/28	100	105					
	Santa Monica-Malibu Unified School District COP	4.000%	5/1/29	150	157					
	Santa Monica-Malibu Unified School District COP	4.000%	5/1/30	220	230					
	Santa Monica-Malibu Unified School District COP	4.000%	5/1/32	350	366					
	Santa Monica-Malibu Unified School District COP	4.000%	5/1/34	500	517					
	Santa Monica-Malibu Unified School District COP	4.000%	5/1/36	345	350					
	Santa Monica-Malibu Unified School District COP	4.000%	5/1/37	620	624					
	Santa Monica-Malibu Unified School District COP	4.000%	5/1/38	520	522					



California Intermediate-Term Tax-Exempt Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)	
Santa Monica-Malibu Unified School District COP	4.000%	5/1/39	750	752		Sierra View CA Local Health Care District Health, Hospital, Nursing Home Revenue	5.000%	7/1/29	630	678
Santa Monica-Malibu Unified School District COP	4.000%	5/1/41	400	399	1	Simi Valley Unified School District GO	0.000%	8/1/26	3,030	2,713
Santa Monica-Malibu Unified School District GO	4.000%	7/1/37	465	473		Simi Valley Unified School District GO	5.000%	8/1/26	2,025	2,151
Santa Monica-Malibu Unified School District GO	3.000%	8/1/42	1,600	1,335	1	Simi Valley Unified School District GO	0.000%	8/1/27	2,950	2,554
Santa Rosa CA Wastewater Sewer Revenue	5.000%	9/1/25	815	849	1	Simi Valley Unified School District GO	0.000%	8/1/28	4,785	4,005
Santa Rosa CA Wastewater Sewer Revenue	5.000%	9/1/26	920	978		Simi Valley Unified School District GO	4.000%	8/1/32	200	208
1,4 Santa Rosa CA Wastewater Sewer Revenue	0.000%	9/1/28	11,095	9,375		Simi Valley Unified School District GO	3.000%	8/1/35	525	486
2 Santa Rosa Elementary School District GO	4.000%	8/1/36	750	764		Simi Valley Unified School District GO	3.000%	8/1/36	750	677
2 Santa Rosa Elementary School District GO	4.000%	8/1/38	915	921		Simi Valley Unified School District GO	4.000%	8/1/36	1,240	1,258
2 Santa Rosa Elementary School District GO	4.000%	8/1/42	1,000	990		Simi Valley Unified School District GO	3.000%	8/1/37	500	443
1 Santa Rosa High School District GO	5.000%	8/1/30	800	858		Simi Valley Unified School District GO	4.000%	8/1/37	1,320	1,332
1 Santa Rosa High School District GO	5.000%	8/1/32	1,095	1,172		Simi Valley Unified School District GO	4.000%	8/1/38	350	353
1 Santa Rosa High School District GO	5.000%	8/1/34	990	1,060		Simi Valley Unified School District GO	4.000%	8/1/39	365	367
2 Santa Rosa High School District GO	4.000%	8/1/35	1,520	1,566		Solana Beach School District Special Tax Revenue	5.000%	9/1/29	2,115	2,120
1 Santa Rosa High School District GO	5.000%	8/1/35	750	801		Solano Irrigation District COP	4.000%	8/1/41	3,935	3,802
2 Santa Rosa High School District GO	4.000%	8/1/37	425	430		Sonoma County Junior College District GO	3.000%	8/1/39	2,055	1,773
2 Santa Rosa High School District GO	4.000%	8/1/40	1,105	1,105		Sonoma County Junior College District GO	5.000%	8/1/41	10,000	10,464
2 Santa Rosa High School District GO	4.000%	8/1/41	1,000	996		South Bayside Waste Management Authority Resource Recovery Revenue	5.000%	9/1/31	310	344
2 Santa Rosa High School District GO	4.000%	8/1/42	2,275	2,253		South Bayside Waste Management Authority Resource Recovery Revenue	5.000%	9/1/32	485	537
Santa Rosa High School District GO	4.000%	8/1/42	3,315	3,292		South Bayside Waste Management Authority Resource Recovery Revenue	5.000%	9/1/33	905	1,001
Saugus Union School District Financing Authority Intergovernmental Agreement Revenue	4.000%	9/1/24	180	181	1	South Bayside Waste Management Authority Resource Recovery Revenue	5.000%	9/1/34	1,300	1,436
Saugus Union School District Financing Authority Intergovernmental Agreement Revenue	4.000%	9/1/26	690	708	1	South Bayside Waste Management Authority Resource Recovery Revenue	5.000%	9/1/37	2,165	2,344
2 Saugus Union School District Financing Authority Intergovernmental Agreement Revenue	4.000%	9/1/30	500	529	1	South Bayside Waste Management Authority Resource Recovery Revenue	5.000%	9/1/38	2,540	2,736
2 Saugus Union School District Financing Authority Intergovernmental Agreement Revenue	4.000%	9/1/33	600	626	1	South Bayside Waste Management Authority Resource Recovery Revenue, ETM	5.000%	9/1/31	10	11
2 Saugus Union School District Financing Authority Intergovernmental Agreement Revenue	4.000%	9/1/40	700	700	1	South Bayside Waste Management Authority Resource Recovery Revenue, ETM	5.000%	9/1/32	15	17
Saugus Union School District School Facilities Improvement District No. 2014-1 GO	3.000%	8/1/36	2,375	2,182	1	South Bayside Waste Management Authority Resource Recovery Revenue, ETM	5.000%	9/1/33	30	34
Shasta-Tehama-Trinity Joint Community College District GO	4.000%	8/1/37	1,000	1,007	1	South Bayside Waste Management Authority Resource Recovery Revenue, ETM	5.000%	9/1/34	45	50
Sierra View CA Local Health Care District Health, Hospital, Nursing Home Revenue	4.000%	7/1/23	260	260	1	South Bayside Waste Management Authority Resource Recovery Revenue, ETM	5.000%	9/1/37	75	84
Sierra View CA Local Health Care District Health, Hospital, Nursing Home Revenue	4.000%	7/1/24	480	480	1	South Bayside Waste Management Authority Resource Recovery Revenue, ETM	5.000%	9/1/38	90	101
Sierra View CA Local Health Care District Health, Hospital, Nursing Home Revenue	4.000%	7/1/25	290	290	1					
Sierra View CA Local Health Care District Health, Hospital, Nursing Home Revenue	4.000%	7/1/26	300	302	1					
Sierra View CA Local Health Care District Health, Hospital, Nursing Home Revenue	5.000%	7/1/28	660	703	1					

California Intermediate-Term Tax-Exempt Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)
South Orange County Public Financing Authority Special Tax Revenue	5.000%	8/15/23	1,000	1,003	Southern California Public Power Authority Electric Power & Light Revenue (Tieton Hydropower Project)	4.000%	7/1/39	1,305	1,310
South Orange County Public Financing Authority Special Tax Revenue	5.000%	8/15/25	1,250	1,254	Southern California Public Power Authority Electric Power & Light Revenue (Tieton Hydropower Project)	4.000%	7/1/40	625	626
South Orange County Public Financing Authority Special Tax Revenue	5.000%	8/15/26	2,055	2,176	Southern California Public Power Authority Natural Gas Revenue (Magnolia Power Project A-1)	5.000%	7/1/26	700	743
South Orange County Public Financing Authority Special Tax Revenue	5.000%	8/15/27	1,400	1,513	Southern California Public Power Authority Natural Gas Revenue (Magnolia Power Project A-1)	5.000%	7/1/27	1,135	1,232
South Orange County Public Financing Authority Special Tax Revenue	5.000%	8/15/28	950	1,048	Southern California Public Power Authority Natural Gas Revenue (Magnolia Power Project A-1)	5.000%	7/1/28	3,875	4,304
South Orange County Public Financing Authority Special Tax Revenue	5.000%	8/15/29	2,050	2,305	Southern California Public Power Authority Natural Gas Revenue (Magnolia Power Project A-1)	5.000%	7/1/29	2,000	2,271
South San Francisco Public Facilities Financing Authority Lease (Abatement) Revenue (Multiple Capital Projects at Orange)	5.000%	6/1/29	870	977	Southern California Public Power Authority Natural Gas Revenue (Magnolia Power Project A-1)	5.000%	7/1/33	1,230	1,424
South San Francisco Public Facilities Financing Authority Lease (Abatement) Revenue (Multiple Capital Projects at Orange)	5.000%	6/1/33	500	562	Southern California Public Power Authority Natural Gas Revenue (Magnolia Power Project A-1)	5.000%	7/1/36	2,600	2,952
South San Francisco Public Facilities Financing Authority Lease (Abatement) Revenue (Police Station Project)	4.000%	6/1/33	355	378	Southern California Public Power Authority Natural Gas Revenue (Project No. 1)	5.250%	11/1/23	5,540	5,561
South San Francisco Public Facilities Financing Authority Lease (Abatement) Revenue (Police Station Project)	4.000%	6/1/37	550	568	Southern California Public Power Authority Natural Gas Revenue (Project No. 1)	5.250%	11/1/24	5,000	5,067
South San Francisco Public Facilities Financing Authority Lease (Abatement) Revenue (Police Station Project)	4.000%	6/1/40	700	704	Southern California Public Power Authority Natural Gas Revenue (Project No. 1)	5.250%	11/1/25	7,025	7,199
South San Francisco Unified School District GO	4.000%	9/1/33	6,340	6,480	Southern California Public Power Authority Natural Gas Revenue (Project No. 1)	5.250%	11/1/26	4,255	4,412
South San Francisco Unified School District GO	4.000%	9/1/41	1,685	1,700	Southern California Public Power Authority Natural Gas Revenue (Project No. 1)	5.000%	11/1/28	2,425	2,545
South San Francisco Unified School District GO	4.000%	9/1/42	1,855	1,856	Southern California Public Power Authority Natural Gas Revenue (Project No. 1)	5.000%	11/1/29	395	417
<sup>1</sup> South Tahoe Joint Powers Financing Authority Tax Allocation Revenue (South Tahoe Redevelopment Project)	4.000%	10/1/34	1,000	1,004	Southern California Public Power Authority Natural Gas Revenue (Project No. 1)	5.000%	11/1/33	8,055	8,641
Southern California Public Power Authority Electric Power & Light Revenue	5.000%	7/1/41	11,285	12,775	Southern California Water Replenishment District Intergovernmental Agreement Revenue	5.000%	8/1/26	750	782
Southern California Public Power Authority Electric Power & Light Revenue	5.000%	7/1/42	5,000	5,628	Southern California Water Replenishment District Intergovernmental Agreement Revenue	5.000%	8/1/27	1,460	1,525
Southern California Public Power Authority Electric Power & Light Revenue	5.000%	7/1/43	5,000	5,610	Southern California Water Replenishment District Intergovernmental Agreement Revenue	5.000%	8/1/29	1,500	1,570
Southern California Public Power Authority Electric Power & Light Revenue (Apex Power Project)	5.000%	7/1/37	1,800	1,831	Southern California Water Replenishment District Intergovernmental Agreement Revenue	5.000%	8/1/31	1,470	1,538
Southern California Public Power Authority Electric Power & Light Revenue (Canyon Power Project) PUT	0.650%	7/1/25	5,245	4,929	Southern California Water Replenishment District Intergovernmental Agreement Revenue	5.000%	8/1/32	2,410	2,520
Southern California Public Power Authority Electric Power & Light Revenue (Tieton Hydropower Project)	5.000%	7/1/33	840	973	Southern California Water Replenishment District Intergovernmental Agreement Revenue	5.000%	8/1/33	2,325	2,435

California Intermediate-Term Tax-Exempt Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)			Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)
					2	Southern California Water Replenishment District Intergovernmental Agreement Revenue	5.000%	8/1/34	4,825	5,058
					2	Stockton Public Financing Authority Intergovernmental Agreement Revenue	5.000%	10/1/25	1,000	1,040
					2	Southern California Water Replenishment District Intergovernmental Agreement Revenue	5.000%	8/1/35	2,840	2,958
					2	Stockton Public Financing Authority Intergovernmental Agreement Revenue	5.000%	10/1/26	1,000	1,061
					2	Stockton Public Financing Authority Intergovernmental Agreement Revenue	5.000%	10/1/27	2,200	2,381
					2	Stockton Public Financing Authority Intergovernmental Agreement Revenue	5.000%	10/1/28	1,815	2,005
					2	Stockton Public Financing Authority Intergovernmental Agreement Revenue	5.000%	10/1/29	1,560	1,726
					2	Stockton Public Financing Authority Intergovernmental Agreement Revenue	5.000%	10/1/30	1,765	1,952
					2	Stockton Public Financing Authority Intergovernmental Agreement Revenue	5.000%	10/1/32	1,635	1,806
					2	Stockton Public Financing Authority Intergovernmental Agreement Revenue	5.000%	10/1/33	1,290	1,424
					2	Stockton Public Financing Authority Intergovernmental Agreement Revenue	5.000%	10/1/33	1,200	1,221
					2	Stockton Public Financing Authority Intergovernmental Agreement Revenue	5.000%	10/1/36	1,360	1,389
					2	Stockton Public Financing Authority Intergovernmental Agreement Revenue	5.000%	10/1/36	1,200	1,221
					2	Stockton Public Financing Authority Intergovernmental Agreement Revenue	5.000%	10/1/37	730	743
					2	Stockton Public Financing Authority Intergovernmental Agreement Revenue	5.000%	10/1/37	400	411
					2	Stockton Public Financing Authority Intergovernmental Agreement Revenue	5.000%	10/1/38	900	784
					2	Stockton Public Financing Authority Sewer Revenue	4.000%	8/1/38	1,110	1,122
					2	Stockton Public Financing Authority Sewer Revenue	4.000%	8/1/39	1,745	1,754
					2	Stockton Public Financing Authority Sewer Revenue	5.000%	9/1/23	1,015	1,019
					2	Stockton Public Financing Authority Sewer Revenue	5.000%	9/1/24	1,000	1,020
					2	Stockton Public Financing Authority Sewer Revenue	3.000%	8/1/40	2,425	2,040
					2	Stockton Public Financing Authority Sewer Revenue	5.000%	9/1/26	1,375	1,401
					2	Stockton Public Financing Authority Sewer Revenue	4.000%	8/1/40	1,890	1,891
					2	Stockton Public Financing Authority Sewer Revenue	5.000%	9/1/27	1,250	1,273
					2	Stockton Public Financing Authority Sewer Revenue, ETM	5.000%	9/1/29	1,055	1,072
					2	Stockton Public Financing Authority Special Tax Revenue	0.000%	8/1/24	750	721
					2	Stockton Public Financing Authority Special Tax Revenue	4.000%	9/2/23	660	661
					2	Stockton Public Financing Authority Special Tax Revenue	0.000%	2/1/25	1,090	1,013
					2	Stockton Public Financing Authority Special Tax Revenue	4.000%	9/2/24	1,090	1,096
					2	Stockton Public Financing Authority Special Tax Revenue	0.000%	2/1/25	2,000	1,788
					2	Stockton Public Financing Authority Special Tax Revenue	4.000%	9/2/25	1,100	1,115
					2	Stockton Public Financing Authority Special Tax Revenue	0.000%	2/1/25	2,000	1,713
					2	Stockton Public Financing Authority Special Tax Revenue	0.000%	2/1/25	2,535	2,067
7					1	St. Helena Unified School District GO, 4.000% coupon rate effective 8/1/23	4.000%	9/2/26	1,170	1,195
					1	Stockton Redevelopment Agency Successor Agency Tax Allocation Revenue	0.000%	8/1/27	4,550	4,632
					1	Stockton Redevelopment Agency Successor Agency Tax Allocation Revenue	5.000%	9/1/28	1,965	2,078
					1	State Center Community College District GO	5.000%	9/1/29	1,500	1,589
					1	State Center Community College District GO	4.000%	8/1/34	1,000	1,037
					1	State Center Community College District GO	4.000%	8/1/36	1,045	1,069
					1	State Center Community College District GO	4.000%	8/1/37	1,025	1,043
					1	State Center Community College District GO	4.000%	8/1/37	1,025	1,043
					1	State Center Community College District GO	3.000%	8/1/40	5,000	4,302
2					1	Stockton Unified School District GO	5.000%	7/1/23	1,110	1,111
					1	Stockton Unified School District GO	5.000%	7/1/24	1,570	1,572
					2	Stockton Unified School District GO	5.000%	8/1/24	100	102
					1	Stockton Unified School District GO	0.000%	8/1/27	740	645
2					2	Stockton Unified School District GO	5.000%	8/1/28	1,000	1,017
					2	Stockton Unified School District GO	5.000%	8/1/29	600	609
					2	Stockton Unified School District GO	5.000%	8/1/29	805	897
					1	Stockton Unified School District GO	4.000%	8/1/30	1,960	1,984

California Intermediate-Term Tax-Exempt Fund

		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)			Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)
2	Stockton Unified School District GO	5.000%	8/1/30	1,555	1,578	1	Sweetwater Union High School District GO	0.000%	8/1/37	1,250	661
2	Stockton Unified School District GO	5.000%	8/1/31	1,875	1,902	1	Sweetwater Union High School District GO	0.000%	8/1/38	720	357
2	Stockton Unified School District GO	5.000%	8/1/32	2,060	2,088	2	Tahoe-Truckee Unified School District COP	5.000%	6/1/25	330	341
1	Stockton Unified School District GO	0.000%	8/1/33	635	441		Temecula Redevelopment Agency Successor Agency Tax Allocation Revenue	5.000%	12/15/23	1,395	1,405
2	Stockton Unified School District GO	5.000%	8/1/33	2,250	2,280		Temecula Redevelopment Agency Successor Agency Tax Allocation Revenue	5.000%	12/15/24	1,720	1,753
2	Stockton Unified School District GO	3.250%	8/1/34	630	617		Temecula Redevelopment Agency Successor Agency Tax Allocation Revenue	5.000%	12/15/25	1,795	1,855
1	Stockton Unified School District GO	4.000%	8/1/34	2,550	2,735		Temecula Redevelopment Agency Successor Agency Tax Allocation Revenue	5.000%	12/15/26	1,450	1,522
2	Stockton Unified School District GO	5.000%	8/1/34	2,105	2,132		Temecula Redevelopment Agency Successor Agency Tax Allocation Revenue	5.000%	12/15/27	1,000	1,068
1	Stockton Unified School District GO	4.000%	8/1/35	1,000	1,067	1	Temecula Redevelopment Agency Successor Agency Tax Allocation Revenue	5.000%	12/15/28	555	598
1	Stockton Unified School District GO	4.000%	8/1/36	2,000	2,094	1	Temecula Redevelopment Agency Successor Agency Tax Allocation Revenue	5.000%	12/15/29	500	540
1	Stockton Unified School District GO	4.000%	8/1/37	2,250	2,321	1	Temecula Redevelopment Agency Successor Agency Tax Allocation Revenue	5.000%	12/15/30	535	578
1	Stockton Unified School District GO	4.000%	8/1/38	1,145	1,169	1	Temecula Redevelopment Agency Successor Agency Tax Allocation Revenue	5.000%	12/15/31	1,000	1,080
1	Stockton Unified School District GO	4.000%	8/1/40	2,600	2,616	1	Temecula Redevelopment Agency Successor Agency Tax Allocation Revenue	5.000%	12/15/32	785	847
1	Stockton Unified School District GO	3.000%	8/1/41	1,000	831	1	Temecula Redevelopment Agency Successor Agency Tax Allocation Revenue	5.000%	12/15/33	1,650	1,779
2	Suisun City Redevelopment Agency Tax Allocation Revenue (Redevelopment Project)	5.000%	10/1/23	1,110	1,115	1	Temecula Redevelopment Agency Successor Agency Tax Allocation Revenue	5.000%	12/15/34	1,705	1,834
2	Suisun City Redevelopment Agency Tax Allocation Revenue (Redevelopment Project)	5.000%	10/1/25	1,000	1,024	1	Temecula Redevelopment Agency Successor Agency Tax Allocation Revenue	5.000%	12/15/35	2,620	2,806
2	Suisun City Redevelopment Agency Tax Allocation Revenue (Redevelopment Project)	5.000%	10/1/26	1,275	1,308	1	Temecula Redevelopment Agency Successor Agency Tax Allocation Revenue	5.000%	12/15/36	2,765	2,946
2	Suisun City Redevelopment Agency Tax Allocation Revenue (Redevelopment Project)	5.000%	10/1/27	1,360	1,397	1	Temecula Redevelopment Agency Successor Agency Tax Allocation Revenue	5.000%	12/15/37	2,350	2,494
2	Suisun City Redevelopment Agency Tax Allocation Revenue (Redevelopment Project)	5.000%	10/1/28	1,280	1,316	1	Tobacco Securitization Authority of Northern California Tobacco Settlement Funded Revenue	5.000%	6/1/24	1,250	1,270
2	Suisun City Redevelopment Agency Tax Allocation Revenue (Redevelopment Project)	5.000%	10/1/29	2,255	2,321	1	Tobacco Securitization Authority of Northern California Tobacco Settlement Funded Revenue	5.000%	6/1/25	1,250	1,291
2	Suisun City Redevelopment Agency Tax Allocation Revenue (Redevelopment Project)	5.000%	10/1/30	1,000	1,030	1	Tobacco Securitization Authority of Northern California Tobacco Settlement Funded Revenue	5.000%	6/1/28	1,000	1,087
	Sunnyvale Financing Authority Lease (Abatement) Revenue (Green Bond-Civic Center Project)	4.000%	4/1/37	1,925	1,978	1	Tobacco Securitization Authority of Northern California Tobacco Settlement Funded Revenue	5.000%	6/1/29	360	396
	Sunnyvale Financing Authority Lease (Abatement) Revenue (Green Bond-Civic Center Project)	4.000%	4/1/38	3,015	3,044	1	Tobacco Securitization Authority of Northern California Tobacco Settlement Funded Revenue	5.000%	6/1/30	2,080	2,314
	Sunnyvale Financing Authority Lease (Abatement) Revenue (Green Bond-Civic Center Project)	4.000%	4/1/39	2,000	2,011	1	Tobacco Securitization Authority of Northern California Tobacco Settlement Funded Revenue	5.000%	6/1/31	3,840	4,289
	Sunnyvale Financing Authority Lease (Abatement) Revenue (Green Bond-Civic Center Project)	4.000%	4/1/40	1,325	1,329	1	Tobacco Securitization Authority of Northern California Tobacco Settlement Funded Revenue	5.000%	6/1/33	4,320	4,768
2	Sutter Butte Flood Control Agency Special Assessment Revenue	5.000%	10/1/40	5,000	5,159						
1	Sweetwater Union High School District GO	0.000%	8/1/23	1,575	1,565						
	Sweetwater Union High School District GO	3.000%	8/1/23	815	814						
	Sweetwater Union High School District GO	3.000%	8/1/24	425	419						
	Sweetwater Union High School District GO	3.000%	8/1/25	455	444						
	Sweetwater Union High School District GO	4.000%	8/1/27	250	255						
2	Sweetwater Union High School District GO	5.000%	8/1/27	7,000	7,120						
	Sweetwater Union High School District GO	5.000%	8/1/31	625	657						
	Sweetwater Union High School District GO	5.000%	8/1/33	2,770	2,892						
1	Sweetwater Union High School District GO	0.000%	8/1/35	2,230	1,336						
	Sweetwater Union High School District GO	5.000%	8/1/35	5,000	5,198						
1	Sweetwater Union High School District GO	0.000%	8/1/36	2,640	1,487						

California Intermediate-Term Tax-Exempt Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)	
Tobacco Securitization Authority of Northern California Tobacco Settlement Funded Revenue	4.000%	6/1/34	1,200	1,230		Tracy CA Community Facilities District Special Tax Revenue	4.000%	9/1/26	210	210
Tobacco Securitization Authority of Northern California Tobacco Settlement Funded Revenue	4.000%	6/1/35	3,020	3,067		Tracy CA Community Facilities District Special Tax Revenue	4.000%	9/1/27	235	235
Tobacco Securitization Authority of Northern California Tobacco Settlement Funded Revenue	4.000%	6/1/36	1,300	1,308		Tracy CA Community Facilities District Special Tax Revenue	4.000%	9/1/28	265	265
Tobacco Securitization Authority of Northern California Tobacco Settlement Funded Revenue	4.000%	6/1/37	2,620	2,614		Tracy CA Community Facilities District Special Tax Revenue	4.000%	9/1/29	295	296
Tobacco Securitization Authority of Northern California Tobacco Settlement Funded Revenue	4.000%	6/1/38	1,700	1,683	1	Tracy CA Community Facilities District Special Tax Revenue	4.000%	9/1/30	325	324
Tobacco Securitization Authority of Northern California Tobacco Settlement Funded Revenue	4.000%	6/1/39	2,955	2,900	1	Tracy CA Community Facilities District Special Tax Revenue	4.000%	9/1/35	2,155	2,096
Tobacco Securitization Authority of Northern California Tobacco Settlement Funded Revenue	5.000%	6/1/39	1,000	1,059	1	Tracy CA Community Facilities District Special Tax Revenue	4.000%	9/1/40	3,215	2,956
Tobacco Securitization Authority of Northern California Tobacco Settlement Funded Revenue	4.000%	6/1/40	1,765	1,714		Tracy Community Development Agency Successor Agency Tax Allocation Revenue	5.000%	8/1/23	400	401
Tobacco Securitization Authority of Southern California Tobacco Settlement Funded Revenue	5.000%	6/1/23	2,000	2,000		Tracy Community Development Agency Successor Agency Tax Allocation Revenue	5.000%	8/1/24	400	407
Tobacco Securitization Authority of Southern California Tobacco Settlement Funded Revenue	5.000%	6/1/24	2,000	2,030		Tracy Community Development Agency Successor Agency Tax Allocation Revenue	5.000%	8/1/25	960	992
Tobacco Securitization Authority of Southern California Tobacco Settlement Funded Revenue	5.000%	6/1/26	3,190	3,348		Transbay Joint Powers Authority Tax Allocation Revenue	5.000%	10/1/25	600	616
Tobacco Securitization Authority of Southern California Tobacco Settlement Funded Revenue	5.000%	6/1/27	2,000	2,129		Transbay Joint Powers Authority Tax Allocation Revenue	5.000%	10/1/26	600	623
Tobacco Securitization Authority of Southern California Tobacco Settlement Funded Revenue	5.000%	6/1/28	1,920	2,076		Transbay Joint Powers Authority Tax Allocation Revenue	5.000%	10/1/27	615	645
Tobacco Securitization Authority of Southern California Tobacco Settlement Funded Revenue	5.000%	6/1/29	1,500	1,643		Transbay Joint Powers Authority Tax Allocation Revenue	5.000%	10/1/27	1,245	1,300
Tobacco Securitization Authority of Southern California Tobacco Settlement Funded Revenue	5.000%	6/1/30	1,000	1,102		Transbay Joint Powers Authority Tax Allocation Revenue	5.000%	10/1/28	720	765
Tobacco Securitization Authority of Southern California Tobacco Settlement Funded Revenue	5.000%	6/1/31	3,655	4,025		Transbay Joint Powers Authority Tax Allocation Revenue	5.000%	10/1/29	665	715
Tobacco Securitization Authority of Southern California Tobacco Settlement Funded Revenue	5.000%	6/1/32	2,205	2,423		Transbay Joint Powers Authority Tax Allocation Revenue	5.000%	10/1/30	500	540
Tobacco Securitization Authority of Southern California Tobacco Settlement Funded Revenue	5.000%	6/1/33	4,195	4,596		Transbay Joint Powers Authority Tax Allocation Revenue	5.000%	10/1/31	600	647
Tobacco Securitization Authority of Southern California Tobacco Settlement Funded Revenue	5.000%	6/1/34	3,000	3,274		Transbay Joint Powers Authority Tax Allocation Revenue	5.000%	10/1/32	500	538
Tobacco Securitization Authority of Southern California Tobacco Settlement Funded Revenue	5.000%	6/1/36	1,000	1,075		Transbay Joint Powers Authority Tax Allocation Revenue	5.000%	10/1/33	500	536
Tobacco Securitization Authority of Southern California Tobacco Settlement Funded Revenue	5.000%	6/1/37	3,000	3,204	1	Transbay Joint Powers Authority Tax Allocation Revenue	5.000%	10/1/34	600	640
Tobacco Securitization Authority of Southern California Tobacco Settlement Funded Revenue	5.000%	6/1/38	4,475	4,758	2	Transbay Joint Powers Authority Tax Allocation Revenue	5.000%	10/1/35	1,745	1,848
Tracy CA Community Facilities District Special Tax Revenue	3.000%	9/1/23	145	144	2	Transbay Joint Powers Authority Tax Allocation Revenue	5.000%	10/1/37	1,000	1,043
Tracy CA Community Facilities District Special Tax Revenue	3.000%	9/1/24	165	162	2	Transbay Joint Powers Authority Tax Allocation Revenue	5.000%	10/1/38	1,000	1,040
Tracy CA Community Facilities District Special Tax Revenue	4.000%	9/1/25	185	184	2	Transbay Joint Powers Authority Tax Allocation Revenue	5.000%	10/1/38	600	615
						Transbay Joint Powers Authority Tax Allocation Revenue	5.000%	10/1/39	1,000	1,037
						Transbay Joint Powers Authority Tax Allocation Revenue	5.000%	10/1/40	1,165	1,204
						Transbay Joint Powers Authority Tax Allocation Revenue	2.400%	10/1/49	1,005	962
						Tulare CA Sewer Revenue	4.000%	11/15/36	1,500	1,531
						Tulare CA Sewer Revenue	4.000%	11/15/37	1,000	1,017
						Tulare CA Sewer Revenue	4.000%	11/15/39	1,390	1,405
						Tulare CA Sewer Revenue	4.000%	11/15/41	1,000	997
						Tulare Local Health Care District GO	4.000%	8/1/23	720	720
						Tulare Local Health Care District GO	4.000%	8/1/24	405	407
						Tulare Local Health Care District GO	4.000%	8/1/25	455	460
						Tulare Local Health Care District GO	4.000%	8/1/26	515	525
						Tulare Local Health Care District GO	4.000%	8/1/27	580	599
						Tulare Local Health Care District GO	4.000%	8/1/28	435	454
						Tulare Local Health Care District GO	4.000%	8/1/29	735	774

California Intermediate-Term Tax-Exempt Fund

		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)
2	Tulare Local Health Care District GO	4.000%	8/1/30	1,320	1,397	United Water Conservation District COP	5.000%	10/1/30	835	951
2	Tulare Local Health Care District GO	4.000%	8/1/32	1,380	1,438	United Water Conservation District COP	5.000%	10/1/31	855	973
2	Tulare Local Health Care District GO	4.000%	8/1/33	2,050	2,125	United Water Conservation District COP	5.000%	10/1/32	875	995
2	Tulare Local Health Care District GO	4.000%	8/1/34	2,325	2,392	United Water Conservation District COP	4.000%	10/1/33	1,070	1,128
2	Tulare Local Health Care District GO	4.000%	8/1/39	4,945	4,964	United Water Conservation District COP	4.000%	10/1/34	1,110	1,164
	Turlock Irrigation District Electric Power & Light Revenue	5.000%	1/1/36	2,270	2,428	United Water Conservation District COP	4.000%	10/1/35	1,160	1,203
	Turlock Irrigation District Electric Power & Light Revenue	5.000%	1/1/37	5,615	5,963	United Water Conservation District COP	4.000%	10/1/36	935	951
	Turlock Irrigation District Electric Power & Light Revenue	5.000%	1/1/41	1,950	2,052	United Water Conservation District COP	4.000%	10/1/37	980	987
	Tustin Unified School District Special Tax Revenue	5.000%	9/1/23	750	752	United Water Conservation District COP	4.000%	10/1/38	1,010	1,015
	Tustin Unified School District Special Tax Revenue	5.000%	9/1/24	1,000	1,016	United Water Conservation District COP	4.000%	10/1/39	1,055	1,059
	Tustin Unified School District Special Tax Revenue	5.000%	9/1/25	2,820	2,898	United Water Conservation District COP	4.000%	10/1/40	625	626
	Tustin Unified School District Special Tax Revenue	5.000%	9/1/26	2,300	2,370	University of California College & University Revenue	5.000%	5/15/27	7,075	7,357
	Tustin Unified School District Special Tax Revenue	5.000%	9/1/27	3,915	4,042	University of California College & University Revenue	5.000%	5/15/27	6,985	7,587
	Tustin Unified School District Special Tax Revenue	5.000%	9/1/29	3,640	3,774	University of California College & University Revenue	5.000%	5/15/28	9,265	9,636
	Tustin Unified School District Special Tax Revenue	5.000%	9/1/30	3,500	3,618	University of California College & University Revenue	5.000%	5/15/28	3,000	3,329
2	Tustin Unified School District Special Tax Revenue	5.000%	9/1/33	2,470	2,570	University of California College & University Revenue	5.000%	5/15/28	6,570	7,296
1	Twin Rivers Unified School District GO	0.000%	8/1/32	2,320	1,615	University of California College & University Revenue	5.000%	5/15/29	8,250	9,342
5	Ukiah CA Unified School District GO	0.000%	8/1/25	3,175	2,937	University of California College & University Revenue	5.000%	5/15/29	5,000	5,674
1	Ukiah CA Unified School District GO	5.000%	8/1/38	1,330	1,425	University of California College & University Revenue	5.000%	5/15/29	5,000	5,674
	Ukiah Unified School District GO	0.000%	8/1/26	1,205	1,077	University of California College & University Revenue	4.000%	5/15/30	7,535	7,980
	Union City Community Redevelopment Agency Tax Allocation Revenue (Community Redevelopment Project)	5.000%	10/1/31	1,820	1,892	University of California College & University Revenue	5.000%	5/15/30	6,385	7,388
	Union City Community Redevelopment Agency Tax Allocation Revenue (Community Redevelopment Project)	5.000%	10/1/32	1,360	1,413	University of California College & University Revenue	5.000%	5/15/31	15,095	16,437
	Union City Community Redevelopment Agency Tax Allocation Revenue (Community Redevelopment Project)	5.000%	10/1/33	3,000	3,119	University of California College & University Revenue	5.000%	5/15/32	10,000	11,966
	Union City Community Redevelopment Agency Tax Allocation Revenue (Community Redevelopment Project)	5.000%	10/1/35	1,250	1,301	University of California College & University Revenue	5.250%	5/15/32	3,140	3,204
	Union City Community Redevelopment Agency Tax Allocation Revenue (Community Redevelopment Project)	5.000%	10/1/36	1,000	1,041	University of California College & University Revenue	5.000%	5/15/33	6,760	7,525
5	Union Elementary School District GO	0.000%	9/1/29	1,335	1,088	University of California College & University Revenue	5.000%	5/15/33	5,025	5,356
	Union Elementary School District GO	0.000%	9/1/29	110	90	University of California College & University Revenue	5.000%	5/15/33	6,995	7,273
5	Union Elementary School District GO	0.000%	9/1/29	8,280	6,749	University of California College & University Revenue	4.000%	5/15/34	10,620	10,980
	Union Sanitary District Financing Authority Intergovernmental Agreement Revenue	4.000%	9/1/32	800	856	University of California College & University Revenue	5.000%	5/15/34	3,955	4,215
	Union Sanitary District Financing Authority Intergovernmental Agreement Revenue	4.000%	9/1/33	1,030	1,099	University of California College & University Revenue	5.000%	5/15/34	6,395	6,923
	United Water Conservation District COP	5.000%	10/1/27	700	758	University of California College & University Revenue	5.000%	5/15/34	1,525	1,696
	United Water Conservation District COP	5.000%	10/1/28	740	818	University of California College & University Revenue	4.000%	5/15/35	5,790	5,953
	United Water Conservation District COP	5.000%	10/1/29	785	879	University of California College & University Revenue	5.000%	5/15/35	2,060	2,188
	United Water Conservation District COP	5.000%	10/1/29	785	879	University of California College & University Revenue	5.000%	5/15/35	4,210	4,654

California Intermediate-Term Tax-Exempt Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)
University of California College & University Revenue	5.000%	5/15/35	625	703	University of California College & University Revenue (Limited Project)	4.000%	5/15/30	7,705	8,160
University of California College & University Revenue	5.000%	5/15/35	1,775	2,098	University of California College & University Revenue (Limited Project)	4.000%	5/15/31	5,270	5,576
University of California College & University Revenue	5.000%	5/15/35	4,670	5,619	University of California College & University Revenue (Limited Project)	5.000%	5/15/31	2,315	2,406
University of California College & University Revenue	5.000%	5/15/36	5,425	5,744	University of California College & University Revenue (Limited Project)	5.000%	5/15/33	12,095	13,096
University of California College & University Revenue	5.000%	5/15/36	4,295	4,715	University of California College & University Revenue (Limited Project)	5.000%	5/15/34	12,800	13,838
University of California College & University Revenue	5.000%	5/15/36	1,250	1,395	University of California College & University Revenue (Limited Project)	5.000%	5/15/35	11,290	12,173
University of California College & University Revenue	5.000%	5/15/36	3,050	3,445	University of California College & University Revenue (Limited Project)	5.000%	5/15/36	15,040	16,161
University of California College & University Revenue	5.000%	5/15/36	4,205	4,953	University of California College & University Revenue (Limited Project)	5.000%	5/15/37	5,240	5,699
University of California College & University Revenue	5.000%	5/15/36	5,000	5,889	University of California College & University Revenue (Limited Project)	5.000%	5/15/38	5,065	5,480
University of California College & University Revenue	5.000%	5/15/37	9,530	10,210	University of California College & University Revenue VRDO	2.920%	6/1/23	10,000	10,000
University of California College & University Revenue	5.000%	5/15/37	11,710	12,546	University of California CP	3.300%	8/8/23	3,700	3,699
University of California College & University Revenue	5.000%	5/15/37	14,620	15,929	University of California Regents Medical Center Pooled Health, Hospital, Nursing Home Revenue	5.000%	5/15/24	6,010	6,111
University of California College & University Revenue	5.000%	5/15/37	9,665	11,100	University of California Regents Medical Center Pooled Health, Hospital, Nursing Home Revenue	4.000%	5/15/25	10,000	10,203
University of California College & University Revenue	5.000%	5/15/37	2,000	2,333	University of California Regents Medical Center Pooled Health, Hospital, Nursing Home Revenue	4.000%	5/15/26	9,635	9,936
University of California College & University Revenue	5.000%	5/15/37	8,825	10,294	University of California Regents Medical Center Pooled Health, Hospital, Nursing Home Revenue	5.000%	5/15/29	5,015	5,331
University of California College & University Revenue	5.000%	5/15/38	19,090	20,689	University of California Regents Medical Center Pooled Health, Hospital, Nursing Home Revenue	5.000%	5/15/32	8,440	8,974
University of California College & University Revenue	5.000%	5/15/38	4,355	4,787	University of California Regents Medical Center Pooled Health, Hospital, Nursing Home Revenue	5.000%	5/15/33	12,105	12,867
University of California College & University Revenue	5.000%	5/15/38	10,065	11,213	University of California Regents Medical Center Pooled Health, Hospital, Nursing Home Revenue	5.000%	5/15/33	1,000	1,174
University of California College & University Revenue	5.000%	5/15/38	5,230	6,047	University of California Regents Medical Center Pooled Health, Hospital, Nursing Home Revenue	5.000%	5/15/34	14,000	14,876
University of California College & University Revenue	5.000%	5/15/38	5,000	5,781	University of California Regents Medical Center Pooled Health, Hospital, Nursing Home Revenue	5.000%	5/15/34	1,250	1,462
University of California College & University Revenue	5.000%	5/15/39	2,345	2,566	University of California Regents Medical Center Pooled Health, Hospital, Nursing Home Revenue	5.000%	5/15/35	5,800	6,145
University of California College & University Revenue	5.000%	5/15/39	10,000	11,084	University of California Regents Medical Center Pooled Health, Hospital, Nursing Home Revenue	5.000%	5/15/35	2,000	2,313
University of California College & University Revenue	5.000%	5/15/39	4,945	5,678	University of California Regents Medical Center Pooled Health, Hospital, Nursing Home Revenue	4.500%	5/15/36	10,000	10,178
University of California College & University Revenue	4.000%	5/15/40	3,000	3,015	University of California Regents Medical Center Pooled Health, Hospital, Nursing Home Revenue	5.000%	5/15/36	3,000	3,431
University of California College & University Revenue	5.000%	5/15/40	3,000	3,367	University of California Regents Medical Center Pooled Health, Hospital, Nursing Home Revenue	5.000%	5/15/37	3,000	3,400
University of California College & University Revenue	5.000%	5/15/41	4,000	4,474					
University of California College & University Revenue	5.000%	5/15/41	5,000	5,667					
University of California College & University Revenue	5.000%	5/15/42	5,000	5,635					
University of California College & University Revenue	5.000%	5/15/43	11,155	11,972					
University of California College & University Revenue	5.000%	5/15/43	5,010	5,632					
University of California College & University Revenue (Limited Project)	5.000%	5/15/24	690	703					
University of California College & University Revenue (Limited Project)	4.000%	5/15/28	7,110	7,512					
University of California College & University Revenue (Limited Project)	5.000%	5/15/28	7,110	7,389					

California Intermediate-Term Tax-Exempt Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)	
University of California Regents Medical Center Pooled Health, Hospital, Nursing Home Revenue	5.000%	5/15/38	3,000	3,383		Vacaville Unified School District GO	4.000%	8/1/34	100	103
University of California Regents Medical Center Pooled Health, Hospital, Nursing Home Revenue	5.000%	5/15/39	4,500	5,053	1	Vacaville Unified School District GO	4.000%	8/1/36	300	305
University of California Regents Medical Center Pooled Health, Hospital, Nursing Home Revenue	5.000%	5/15/40	7,735	8,649	1	Vacaville Unified School District GO	4.000%	8/1/37	300	303
University of California Regents Medical Center Pooled Health, Hospital, Nursing Home Revenue	5.000%	5/15/41	1,000	1,043	1	Vacaville Unified School District GO	4.000%	8/1/39	500	501
University of California Regents Medical Center Pooled Health, Hospital, Nursing Home Revenue	5.000%	5/15/41	12,105	13,491	1	Vacaville Unified School District GO	4.000%	8/1/40	500	500
University of California Regents Medical Center Pooled Health, Hospital, Nursing Home Revenue	5.000%	5/15/42	8,170	9,072	1	Val Verde Unified School District COP	5.000%	3/1/25	250	257
University of California Regents Medical Center Pooled Health, Hospital, Nursing Home Revenue	4.000%	5/15/43	13,250	13,070	2	Val Verde Unified School District COP	5.000%	3/1/26	260	272
Upland CA COP	5.000%	1/1/25	1,645	1,668	2	Val Verde Unified School District COP	5.000%	3/1/27	275	294
Upland CA COP	5.000%	1/1/26	1,610	1,648	2	Val Verde Unified School District COP	5.000%	3/1/28	280	305
Upland CA COP	5.000%	1/1/27	2,215	2,293	2	Val Verde Unified School District COP	5.000%	3/1/29	450	492
Upland CA COP	5.000%	1/1/28	2,560	2,677	2	Val Verde Unified School District COP	5.000%	3/1/30	850	931
Upland CA COP	5.000%	1/1/29	835	875	2	Val Verde Unified School District COP	5.000%	3/1/31	1,015	1,111
Upland CA COP	5.000%	1/1/30	1,455	1,528	2	Val Verde Unified School District GO	3.000%	8/1/30	220	220
Upland CA COP	5.000%	1/1/31	1,465	1,539	2	Val Verde Unified School District GO	4.000%	8/1/31	100	105
Upland CA COP	5.000%	1/1/33	1,710	1,794	2	Val Verde Unified School District GO	4.000%	8/1/33	300	311
Upland CA COP	5.000%	1/1/34	1,500	1,574	1	Val Verde Unified School District GO	4.000%	8/1/33	140	145
Upland CA COP	4.000%	1/1/35	2,025	1,928	2	Val Verde Unified School District GO	4.000%	8/1/35	250	256
Upland CA COP	4.000%	1/1/36	1,000	945	2	Val Verde Unified School District GO	4.000%	8/1/36	150	152
Upland Unified School District GO	0.000%	4/1/33	7,340	5,179	2	Val Verde Unified School District GO	4.000%	8/1/37	200	201
Upper Santa Clara Valley Joint Powers Authority Intergovernmental Agreement Revenue	5.000%	8/1/38	800	861	2	Val Verde Unified School District GO	4.000%	8/1/37	250	251
Upper Santa Clara Valley Joint Powers Authority Intergovernmental Agreement Revenue	5.000%	8/1/39	1,000	1,075	2	Val Verde Unified School District GO	4.000%	8/1/39	300	301
Upper Santa Clara Valley Joint Powers Authority Intergovernmental Agreement Revenue	5.000%	8/1/40	1,000	1,073	2	Val Verde Unified School District GO	4.000%	8/1/39	1,000	1,004
Upper Santa Clara Valley Joint Powers Authority Water Revenue, Prere.	5.000%	8/1/26	1,235	1,315	2	Val Verde Unified School District GO	4.000%	8/1/40	225	225
Vacaville Redevelopment Agency Successor Agency Tax Allocation Revenue (Redevelopment Projects)	5.000%	9/1/23	865	868	2	Val Verde Unified School District GO	4.000%	8/1/40	250	250
Vacaville Redevelopment Agency Successor Agency Tax Allocation Revenue (Redevelopment Projects)	5.000%	9/1/24	1,325	1,347	2	Vallejo CA Water Revenue	4.000%	5/1/28	250	260
Vacaville Redevelopment Agency Successor Agency Tax Allocation Revenue (Redevelopment Projects)	5.000%	9/1/25	1,390	1,421	2	Vallejo CA Water Revenue	4.000%	5/1/29	150	158
Vacaville Redevelopment Agency Successor Agency Tax Allocation Revenue (Redevelopment Projects)	5.000%	9/1/26	1,460	1,495	2	Vallejo CA Water Revenue	4.000%	5/1/30	150	159
Vacaville Redevelopment Agency Successor Agency Tax Allocation Revenue (Redevelopment Projects)	5.000%	9/1/27	1,200	1,230	2	Vallejo CA Water Revenue	4.000%	5/1/31	200	214
Vacaville Redevelopment Agency Successor Agency Tax Allocation Revenue (Redevelopment Projects)	5.000%	9/1/28	1,200	1,232	2	Vallejo CA Water Revenue	4.000%	5/1/32	175	186
					2	Vallejo CA Water Revenue	4.000%	5/1/33	150	158
					2	Vallejo CA Water Revenue	4.000%	5/1/34	250	261
					2	Vallejo CA Water Revenue	4.000%	5/1/35	250	259
					2	Vallejo CA Water Revenue	4.000%	5/1/36	240	246
					2	Vallejo CA Water Revenue	4.000%	5/1/37	400	405
					2	Vallejo CA Water Revenue	4.000%	5/1/38	500	503
					2	Vallejo CA Water Revenue	4.000%	5/1/40	350	350
					2	Vallejo CA Water Revenue	4.000%	5/1/41	500	498
					2	Vallejo City Unified School District GO	3.000%	8/1/34	1,215	1,147
					2	Vallejo City Unified School District GO	3.000%	8/1/35	1,315	1,213
					2	Vallejo City Unified School District GO	3.000%	8/1/36	1,420	1,272
					2	Ventura Unified School District GO	4.000%	8/1/40	880	882
					2	Ventura Unified School District GO	4.000%	8/1/42	2,740	2,721
					2	Ventura Unified School District GO	4.000%	8/1/43	3,645	3,599
					2	Vernon CA Electric System Electric Power & Light Revenue	5.000%	8/1/23	410	411
					2	Vernon CA Electric System Electric Power & Light Revenue	5.000%	10/1/23	520	521
					2	Vernon CA Electric System Electric Power & Light Revenue	5.000%	4/1/24	650	655
					2	Vernon CA Electric System Electric Power & Light Revenue	5.000%	8/1/24	235	237
					2	Vernon CA Electric System Electric Power & Light Revenue	5.000%	10/1/24	570	576
					2	Vernon CA Electric System Electric Power & Light Revenue	5.000%	4/1/25	740	750
					2	Vernon CA Electric System Electric Power & Light Revenue	5.000%	8/1/25	630	640
					2	Vernon CA Electric System Electric Power & Light Revenue	5.000%	10/1/25	825	839



California Intermediate-Term Tax-Exempt Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)
Vernon CA Electric System Electric Power & Light Revenue	5.000%	4/1/26	2,055	2,100	Washington Township Health Care District GO	5.000%	8/1/26	1,395	1,462
Vernon CA Electric System Electric Power & Light Revenue	5.000%	8/1/26	600	615	Washington Township Health Care District GO	4.000%	8/1/27	1,055	1,078
Vernon CA Electric System Electric Power & Light Revenue	5.000%	10/1/26	2,690	2,764	Washington Township Health Care District GO	3.000%	8/1/35	2,025	1,811
Vernon CA Electric System Electric Power & Light Revenue	5.000%	4/1/27	2,415	2,495	Washington Township Health Care District Health, Hospital, Nursing Home Revenue	5.000%	7/1/23	400	400
Vernon CA Electric System Electric Power & Light Revenue	5.000%	10/1/27	3,700	3,844	Washington Township Health Care District Health, Hospital, Nursing Home Revenue	5.000%	7/1/23	570	570
Vernon CA Electric System Electric Power & Light Revenue	5.000%	4/1/28	2,120	2,215	Washington Township Health Care District Health, Hospital, Nursing Home Revenue	5.000%	7/1/23	875	876
Vernon CA Electric System Electric Power & Light Revenue	5.000%	8/1/28	1,525	1,599	Washington Township Health Care District Health, Hospital, Nursing Home Revenue	5.000%	7/1/23	385	385
Vernon CA Electric System Electric Power & Light Revenue	5.000%	8/1/28	500	524	Washington Township Health Care District Health, Hospital, Nursing Home Revenue	5.000%	7/1/24	750	758
Vernon CA Electric System Electric Power & Light Revenue	5.000%	8/1/29	1,605	1,702	Washington Township Health Care District Health, Hospital, Nursing Home Revenue	5.000%	7/1/24	610	616
Vernon CA Electric System Electric Power & Light Revenue	5.000%	8/1/30	1,685	1,796	Washington Township Health Care District Health, Hospital, Nursing Home Revenue	5.000%	7/1/24	670	677
Vernon CA Electric System Electric Power & Light Revenue	5.000%	8/1/31	1,000	1,066	Washington Township Health Care District Health, Hospital, Nursing Home Revenue	4.000%	7/1/25	650	646
Vernon CA Electric System Electric Power & Light Revenue	5.000%	8/1/32	1,220	1,321	Washington Township Health Care District Health, Hospital, Nursing Home Revenue	5.000%	7/1/25	775	786
Vernon CA Electric System Electric Power & Light Revenue	5.000%	8/1/33	1,000	1,064	Washington Township Health Care District Health, Hospital, Nursing Home Revenue	5.000%	7/1/25	450	459
Vernon CA Electric System Electric Power & Light Revenue	5.000%	8/1/33	1,285	1,388	Washington Township Health Care District Health, Hospital, Nursing Home Revenue	5.000%	7/1/26	900	916
Vernon CA Electric System Electric Power & Light Revenue	5.000%	8/1/34	1,000	1,064	Washington Township Health Care District Health, Hospital, Nursing Home Revenue	5.000%	7/1/26	785	804
Vernon CA Electric System Electric Power & Light Revenue	5.000%	8/1/35	725	765	Washington Township Health Care District Health, Hospital, Nursing Home Revenue	5.000%	7/1/26	1,270	1,301
Vernon CA Electric System Electric Power & Light Revenue	5.000%	8/1/37	1,600	1,661	Washington Township Health Care District Health, Hospital, Nursing Home Revenue	5.000%	7/1/26	765	784
Vernon CA Electric System Electric Power & Light Revenue	5.000%	8/1/40	740	764	Washington Township Health Care District Health, Hospital, Nursing Home Revenue	5.000%	7/1/27	430	444
Victorville CA Electric Power & Light Revenue	5.000%	5/1/29	425	474	Washington Township Health Care District Health, Hospital, Nursing Home Revenue	5.000%	7/1/27	930	961
Victorville CA Electric Power & Light Revenue	5.000%	5/1/31	475	546	Washington Township Health Care District Health, Hospital, Nursing Home Revenue	5.000%	7/1/27	755	780
Victorville CA Electric Power & Light Revenue	5.000%	5/1/32	435	501	Washington Township Health Care District Health, Hospital, Nursing Home Revenue	5.000%	7/1/27	400	417
Victorville CA Electric Power & Light Revenue	5.000%	5/1/35	1,475	1,669	Washington Township Health Care District Health, Hospital, Nursing Home Revenue	5.000%	7/1/28	750	782
Victorville CA Electric Power & Light Revenue	5.000%	5/1/37	2,015	2,233	Washington Township Health Care District Health, Hospital, Nursing Home Revenue	5.000%	7/1/29	1,005	1,036
Vista Joint Powers Financing Authority Lease (Abatement) Revenue	5.250%	5/1/35	5,990	6,209	Washington Township Health Care District Health, Hospital, Nursing Home Revenue	5.000%	7/1/29	1,165	1,201
<sup>1</sup> Vista Redevelopment Agency Successor Agency Tax Allocation Revenue	5.000%	9/1/23	400	401					
<sup>1</sup> Vista Redevelopment Agency Successor Agency Tax Allocation Revenue	5.000%	9/1/24	585	595					
Vista Unified School District GO	4.000%	8/1/35	1,210	1,245					
Vista Unified School District GO	3.000%	8/1/38	1,645	1,423					
Vista Unified School District GO	3.000%	8/1/39	1,300	1,112					
Walnut Energy Center Authority Electric Power & Light Revenue	5.000%	1/1/33	2,755	3,136					
<sup>5</sup> Walnut Valley Unified School District GO	0.000%	8/1/28	1,880	1,584					
<sup>5</sup> Washington CA Unified School District/Yolo County GO	0.000%	8/1/27	3,440	2,964					
Washington Township Health Care District GO	5.000%	8/1/23	170	170					
Washington Township Health Care District GO	4.000%	8/1/24	625	628					
Washington Township Health Care District GO	5.000%	8/1/25	1,425	1,472					

California Intermediate-Term Tax-Exempt Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)	
Washington Township Health Care District Health, Hospital, Nursing Home Revenue	5.000%	7/1/29	755	794		Washington Township Health Care District Health, Hospital, Nursing Home Revenue	3.250%	7/1/38	25	20
Washington Township Health Care District Health, Hospital, Nursing Home Revenue	5.000%	7/1/29	400	425	1	West Contra Costa Unified School District GO	4.000%	8/1/24	300	302
Washington Township Health Care District Health, Hospital, Nursing Home Revenue	5.000%	7/1/30	1,540	1,589	1	West Contra Costa Unified School District GO	4.000%	8/1/24	300	302
Washington Township Health Care District Health, Hospital, Nursing Home Revenue	5.000%	7/1/30	765	801	1	West Contra Costa Unified School District GO	4.000%	8/1/25	265	269
Washington Township Health Care District Health, Hospital, Nursing Home Revenue	5.000%	7/1/30	1,310	1,407	1	West Contra Costa Unified School District GO	4.000%	8/1/25	250	254
Washington Township Health Care District Health, Hospital, Nursing Home Revenue	3.375%	7/1/31	815	746	11	West Contra Costa Unified School District GO	4.000%	8/1/26	415	427
Washington Township Health Care District Health, Hospital, Nursing Home Revenue	3.750%	7/1/31	100	95	1	West Contra Costa Unified School District GO	4.000%	8/1/26	400	411
Washington Township Health Care District Health, Hospital, Nursing Home Revenue	5.000%	7/1/31	375	400	5	West Contra Costa Unified School District GO	6.000%	8/1/26	5,000	5,431
Washington Township Health Care District Health, Hospital, Nursing Home Revenue	3.000%	7/1/32	1,665	1,459	11	West Contra Costa Unified School District GO	0.000%	8/1/27	850	736
Washington Township Health Care District Health, Hospital, Nursing Home Revenue	4.000%	7/1/32	1,000	981	1	West Contra Costa Unified School District GO	4.000%	8/1/27	350	364
Washington Township Health Care District Health, Hospital, Nursing Home Revenue	5.000%	7/1/32	2,340	2,399	1	West Contra Costa Unified School District GO	4.000%	8/1/27	445	463
Washington Township Health Care District Health, Hospital, Nursing Home Revenue	5.000%	7/1/32	500	521	1	West Contra Costa Unified School District GO	0.000%	8/1/28	6,400	5,341
Washington Township Health Care District Health, Hospital, Nursing Home Revenue	3.000%	7/1/33	1,870	1,602	5	West Contra Costa Unified School District GO	0.000%	8/1/28	900	753
Washington Township Health Care District Health, Hospital, Nursing Home Revenue	5.000%	7/1/33	2,975	3,049	1	West Contra Costa Unified School District GO	4.000%	8/1/28	440	464
Washington Township Health Care District Health, Hospital, Nursing Home Revenue	3.125%	7/1/34	2,425	2,093	1	West Contra Costa Unified School District GO	4.000%	8/1/28	500	527
Washington Township Health Care District Health, Hospital, Nursing Home Revenue	4.000%	7/1/34	2,995	2,879	1	West Contra Costa Unified School District GO	0.000%	8/1/29	2,000	1,614
Washington Township Health Care District Health, Hospital, Nursing Home Revenue	4.000%	7/1/34	650	630	2.5	West Contra Costa Unified School District GO	4.000%	8/1/29	620	659
Washington Township Health Care District Health, Hospital, Nursing Home Revenue	3.125%	7/1/35	100	85	1	West Contra Costa Unified School District GO	4.000%	8/1/29	605	643
Washington Township Health Care District Health, Hospital, Nursing Home Revenue	4.000%	7/1/35	625	609	11	West Contra Costa Unified School District GO	0.000%	8/1/30	6,235	4,824
Washington Township Health Care District Health, Hospital, Nursing Home Revenue	3.000%	7/1/36	1,430	1,130	5	West Contra Costa Unified School District GO	4.000%	8/1/30	630	671
Washington Township Health Care District Health, Hospital, Nursing Home Revenue	4.000%	7/1/36	2,060	1,901	1,13	West Contra Costa Unified School District GO	4.000%	8/1/30	670	714
Washington Township Health Care District Health, Hospital, Nursing Home Revenue	5.000%	7/1/36	500	507	1	West Contra Costa Unified School District GO	4.000%	8/1/31	1,000	1,053
Washington Township Health Care District Health, Hospital, Nursing Home Revenue	3.000%	7/1/37	750	575	1	West Contra Costa Unified School District GO	4.000%	8/1/31	850	895
Washington Township Health Care District Health, Hospital, Nursing Home Revenue	3.000%	7/1/38	1,250	935	5	West Contra Costa Unified School District GO	0.000%	8/1/32	1,850	1,322
						West Contra Costa Unified School District GO	3.000%	8/1/32	1,350	1,304
						West Contra Costa Unified School District GO	3.000%	8/1/32	1,695	1,638
						West Contra Costa Unified School District GO	5.000%	8/1/32	1,825	1,908
						West Contra Costa Unified School District GO	0.000%	8/1/33	2,650	1,832
						West Contra Costa Unified School District GO	0.000%	8/1/33	1,000	681
						West Contra Costa Unified School District GO	0.000%	8/1/33	8,010	5,482
						West Contra Costa Unified School District GO	3.000%	8/1/33	1,000	952
						West Contra Costa Unified School District GO	3.000%	8/1/33	1,265	1,204
						West Contra Costa Unified School District GO	5.000%	8/1/33	915	956
						West Contra Costa Unified School District GO	5.000%	8/1/33	1,020	1,066
						West Contra Costa Unified School District GO	0.000%	8/1/34	2,245	1,471

California Intermediate-Term Tax-Exempt Fund

		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)	
1	West Contra Costa Unified School District GO	3.000%	8/1/34	1,800	1,684						
	West Contra Costa Unified School District GO	5.000%	8/1/34	2,010	2,100						
	West Contra Costa Unified School District GO	5.000%	8/1/34	1,070	1,118						
	West Contra Costa Unified School District GO	5.000%	8/1/35	1,400	1,459						
	West Contra Costa Unified School District GO	5.000%	8/1/35	1,000	1,042						
1	West Contra Costa Unified School District GO	3.000%	8/1/36	1,910	1,709						
1	West Contra Costa Unified School District GO	3.000%	8/1/37	750	658	1	Western Placer Unified School District COP	3.000%	8/1/23	600	599
1	West Contra Costa Unified School District GO	3.000%	8/1/38	660	571	2	Western Placer Unified School District GO	4.000%	8/1/31	885	920
1	West Contra Costa Unified School District GO	3.000%	8/1/38	700	605	2	Western Placer Unified School District GO	4.000%	8/1/31	755	784
1	West Contra Costa Unified School District GO	3.000%	8/1/39	665	568	2	Western Placer Unified School District GO	4.000%	8/1/32	920	955
1	West Contra Costa Unified School District GO	3.000%	8/1/39	700	597	2	Western Placer Unified School District GO	4.000%	8/1/34	990	1,020
1	West Contra Costa Unified School District GO	3.000%	8/1/40	700	589	2	Western Placer Unified School District GO	4.000%	8/1/34	545	562
1	West Contra Costa Unified School District GO	3.000%	8/1/40	700	589	2	Western Placer Unified School District GO	4.000%	8/1/35	1,025	1,049
3	West Contra Costa Unified School District GO TOB VRDO	3.530%	6/7/23	4,040	4,040	2	Western Placer Unified School District GO	4.000%	8/1/35	630	645
	West Contra Costa Unified School District GO, Prere.	5.000%	8/1/24	3,425	3,493	2	Western Placer Unified School District GO	4.000%	8/1/36	1,070	1,085
	West Contra Costa Unified School District GO, Prere.	5.000%	8/1/24	5,690	5,802		Western Placer Waste Management Authority Resource Recovery Revenue	5.000%	6/1/33	800	949
	West Contra Costa Unified School District GO, Prere.	5.000%	8/1/24	3,265	3,329		Western Placer Waste Management Authority Resource Recovery Revenue	5.000%	6/1/35	1,100	1,294
	West County Facilities Financing Authority Intergovernmental Agreement Revenue	4.000%	6/1/33	390	415		Western Placer Waste Management Authority Resource Recovery Revenue	5.000%	6/1/38	1,125	1,283
	West County Facilities Financing Authority Intergovernmental Agreement Revenue	4.000%	6/1/35	760	793		Western Placer Waste Management Authority Resource Recovery Revenue	5.000%	6/1/39	1,195	1,358
	West County Facilities Financing Authority Intergovernmental Agreement Revenue	4.000%	6/1/37	660	675		Western Placer Waste Management Authority Resource Recovery Revenue	4.000%	6/1/42	5,250	5,212
	West County Facilities Financing Authority Intergovernmental Agreement Revenue	4.000%	6/1/38	1,095	1,101		Western Riverside Water & Wastewater Financing Authority Special Tax Revenue	4.000%	9/1/23	125	125
	West County Facilities Financing Authority Intergovernmental Agreement Revenue	4.000%	6/1/40	1,495	1,497		Western Riverside Water & Wastewater Financing Authority Special Tax Revenue	4.000%	9/1/24	385	387
	West County Facilities Financing Authority Intergovernmental Agreement Revenue	4.000%	6/1/41	1,550	1,548		Western Riverside Water & Wastewater Financing Authority Special Tax Revenue	4.000%	9/1/25	300	304
	West Hollywood Public Financing Authority Lease (Abatement) Revenue	3.000%	4/1/37	475	428		Western Riverside Water & Wastewater Financing Authority Special Tax Revenue	4.000%	9/1/26	450	461
	West Hollywood Public Financing Authority Lease (Abatement) Revenue	3.000%	4/1/38	930	817		Western Riverside Water & Wastewater Financing Authority Special Tax Revenue	4.000%	9/1/27	450	466
	West Hollywood Public Financing Authority Lease (Abatement) Revenue	3.000%	4/1/39	2,020	1,756	1	Western Riverside Water & Wastewater Financing Authority Special Tax Revenue	4.000%	9/1/28	235	245
	West Hollywood Public Financing Authority Lease (Abatement) Revenue	3.000%	4/1/40	1,060	904	1	Western Riverside Water & Wastewater Financing Authority Special Tax Revenue	4.000%	9/1/29	400	422
	West Hollywood Public Financing Authority Lease (Abatement) Revenue	3.000%	4/1/42	3,640	3,017	1	Western Riverside Water & Wastewater Financing Authority Special Tax Revenue	4.000%	9/1/30	410	437
	West Sonoma County Union High School District GO	5.000%	8/1/37	500	539	1	Western Riverside Water & Wastewater Financing Authority Special Tax Revenue	4.000%	9/1/31	225	239
	West Sonoma County Union High School District GO	5.000%	8/1/40	1,020	1,089						

California Intermediate-Term Tax-Exempt Fund

		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)	
<sup>1</sup>	Western Riverside Water & Wastewater Financing Authority Special Tax Revenue	4.000%	9/1/32	300	318		Commonwealth of Puerto Rico GO	5.625%	7/1/27	17,819	18,626
<sup>1</sup>	Western Riverside Water & Wastewater Financing Authority Special Tax Revenue	4.000%	9/1/33	415	434		Commonwealth of Puerto Rico GO	5.625%	7/1/29	25,022	26,504
<sup>1</sup>	Western Riverside Water & Wastewater Financing Authority Special Tax Revenue	4.000%	9/1/34	500	518	<sup>3</sup>	Commonwealth of Puerto Rico GO	5.750%	7/1/31	25,028	26,951
<sup>1</sup>	Western Riverside Water & Wastewater Financing Authority Special Tax Revenue	4.000%	9/1/35	300	308	<sup>3</sup>	Commonwealth of Puerto Rico GO	0.000%	7/1/33	4,067	2,384
<sup>1</sup>	Western Riverside Water & Wastewater Financing Authority Special Tax Revenue	4.000%	9/1/36	550	558	<sup>3</sup>	Commonwealth of Puerto Rico GO	4.000%	7/1/33	6,190	5,681
<sup>1</sup>	Western Riverside Water & Wastewater Financing Authority Special Tax Revenue	4.000%	9/1/37	500	504	<sup>3</sup>	Puerto Rico Commonwealth Aqueduct & Sewer Authority Water Revenue	5.000%	7/1/25	1,385	1,403
<sup>1</sup>	Western Riverside Water & Wastewater Financing Authority Special Tax Revenue	4.000%	9/1/38	530	532	<sup>3</sup>	Puerto Rico Commonwealth Aqueduct & Sewer Authority Water Revenue	5.000%	7/1/28	2,315	2,360
<sup>1</sup>	Western Riverside Water & Wastewater Financing Authority Special Tax Revenue	4.000%	9/1/40	1,160	1,161	<sup>3</sup>	Puerto Rico Commonwealth Aqueduct & Sewer Authority Water Revenue	5.000%	7/1/29	1,810	1,840
<sup>1</sup>	Whittier Union High School District GO	4.000%	8/1/41	1,000	1,004	<sup>3</sup>	Puerto Rico Commonwealth Aqueduct & Sewer Authority Water Revenue	5.000%	7/1/29	495	503
<sup>1</sup>	William S Hart Union High School District GO	0.000%	9/1/29	10	8	<sup>3</sup>	Puerto Rico Commonwealth Aqueduct & Sewer Authority Water Revenue	5.000%	7/1/30	7,050	7,155
<sup>1</sup>	William S Hart Union High School District GO	0.000%	8/1/33	3,070	2,126	<sup>3</sup>	Puerto Rico Commonwealth Aqueduct & Sewer Authority Water Revenue	5.000%	7/1/33	1,520	1,530
<sup>1</sup>	Wiseburn School District GO	0.000%	8/1/34	2,000	1,315	<sup>3</sup>	Puerto Rico Commonwealth Aqueduct & Sewer Authority Water Revenue	5.000%	7/1/33	2,580	2,598
	Yuba Community College District GO	3.000%	8/1/28	1,000	994		Puerto Rico Highway & Transportation Authority Highway Revenue	0.000%	7/1/32	1,775	1,129
	Yuba Community College District GO	3.000%	8/1/29	2,000	1,991		Puerto Rico Sales Tax Financing Corp. Sales Tax Revenue	0.000%	7/1/24	2,135	2,040
					<b>14,720,426</b>		Puerto Rico Sales Tax Financing Corp. Sales Tax Revenue	0.000%	7/1/27	9,554	8,032
<b>Guam (0.2%)</b>							Puerto Rico Sales Tax Financing Corp. Sales Tax Revenue	0.000%	7/1/29	4,162	3,185
	Guam Government Waterworks Authority Water Revenue	5.000%	7/1/28	2,115	2,116		Puerto Rico Sales Tax Financing Corp. Sales Tax Revenue	0.000%	7/1/31	8,681	6,011
	Guam Government Waterworks Authority Water Revenue	5.000%	7/1/29	5,035	5,078		Puerto Rico Sales Tax Financing Corp. Sales Tax Revenue	4.329%	7/1/40	31,749	29,413
	Guam Government Waterworks Authority Water Revenue	5.000%	7/1/35	4,450	4,482					<b>184,905</b>	
	Guam Government Waterworks Authority Water Revenue	5.000%	7/1/36	1,450	1,477		<b>Virgin Islands (0.0%)</b>				
	Guam Government Waterworks Authority Water Revenue, Prere.	5.250%	7/1/23	4,000	4,005		Matching Fund Special Purpose Securitization Corp.				
	Guam Hotel Occupancy Tax Revenue	5.000%	11/1/30	375	395		Miscellaneous Taxes Revenue	5.000%	10/1/25	180	182
	Guam Miscellaneous Taxes Revenue	4.000%	1/1/36	1,675	1,583		Matching Fund Special Purpose Securitization Corp.				
	Guam Miscellaneous Taxes Revenue	4.000%	1/1/42	1,500	1,315		Miscellaneous Taxes Revenue	5.000%	10/1/26	455	458
	Guam Power Authority Electric Power & Light Revenue	5.000%	10/1/26	1,810	1,835						
	Guam Power Authority Electric Power & Light Revenue	5.000%	10/1/30	1,470	1,494						
	Guam Power Authority Electric Power & Light Revenue	5.000%	10/1/30	1,495	1,606						
	Guam Power Authority Electric Power & Light Revenue	5.000%	10/1/31	1,960	2,119						
	Guam Power Authority Electric Power & Light Revenue	5.000%	10/1/32	1,600	1,736						
	Guam Power Authority Electric Power & Light Revenue	5.000%	10/1/40	1,750	1,781						
					<b>31,022</b>						
<b>Puerto Rico (1.2%)</b>											
	Commonwealth of Puerto Rico GO	5.250%	7/1/23	3,249	3,253						
	Commonwealth of Puerto Rico GO	0.000%	7/1/24	9,273	8,838						
	Commonwealth of Puerto Rico GO	5.375%	7/1/25	23,973	24,479						

California Intermediate-Term Tax-Exempt Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)
Matching Fund Special Purpose Securitization Corp. Miscellaneous Taxes Revenue	5.000%	10/1/27	680	686
				1,326
<b>Total Tax-Exempt Municipal Bonds (Cost \$15,544,200)</b>				<b>14,937,679</b>
<b>Total Investments (99.6%) (Cost \$15,544,200)</b>				<b>14,937,679</b>
<b>Other Assets and Liabilities—Net (0.4%)</b>				<b>62,462</b>
<b>Net Assets (100%)</b>				<b>15,000,141</b>

Cost is in \$000.

• See Note A in Notes to Financial Statements.

- 1 Scheduled principal and interest payments are guaranteed by Assured Guaranty Municipal Corp.
  - 2 Scheduled principal and interest payments are guaranteed by Build America Mutual Assurance Co.
  - 3 Security exempt from registration under Rule 144A of the Securities Act of 1933. Such securities may be sold in transactions exempt from registration, normally to qualified institutional buyers. At May 31, 2023, the aggregate value was \$726,465,000, representing 4.8% of net assets.
  - 4 Scheduled principal and interest payments are guaranteed by Ambac Assurance Corp.
  - 5 Scheduled principal and interest payments are guaranteed by National Public Finance Guarantee Corp.
  - 6 Variable-rate security; rate shown is effective rate at period end. Certain variable-rate securities are not based on a published reference rate and spread but are determined by the issuer or agent based on current market conditions.
  - 7 Step bond.
  - 8 Scheduled principal and interest payments are guaranteed by bank letter of credit.
  - 9 Securities with a value of \$2,592,000 have been segregated as initial margin for open futures contracts.
  - 10 Non-income-producing security—security in default.
  - 11 Scheduled principal and interest payments are guaranteed by Assured Guaranty Corp.
  - 12 The issuer was placed under federal conservatorship in September 2008; since that time, its daily operations have been managed by the Federal Housing Finance Agency and it receives capital from the U.S. Treasury, as needed to maintain a positive net worth, in exchange for senior preferred stock.
  - 13 Scheduled principal and interest payments are guaranteed by Financial Guaranty Insurance Co.
  - 14 Includes securities purchased on a when-issued or delayed-delivery basis for which the fund has not taken delivery as of May 31, 2023.
- 3M—3-month.  
COP—Certificate of Participation.  
CP—Commercial Paper.  
ETM—Escrowed to Maturity.  
GO—General Obligation Bond.  
LIBOR—London Interbank Offered Rate.  
Prere.—Prerefunded.  
PUT—Put Option Obligation.  
SIFMA—Securities Industry and Financial Markets Association.  
TOB—Tender Option Bond.  
USD—U.S. dollar.  
VRDO—Variable Rate Demand Obligation.

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

	Expiration	Number of Long (Short) Contracts	Notional Amount	Value and Unrealized Appreciation (Depreciation)
(\$000)				
Long Futures Contracts				
2-Year U.S. Treasury Note	September 2023	1,272	261,813	(540)

See accompanying Notes, which are an integral part of the Financial Statements.

## Statement of Assets and Liabilities

As of May 31, 2023

(\$000s, except shares, footnotes, and per-share amounts)	Amount
<b>Assets</b>	
Investments in Securities, at Value—Unaffiliated Issuers (Cost \$15,544,200)	14,937,679
Investment in Vanguard	529
Receivables for Investment Securities Sold	6,280
Receivables for Accrued Income	152,734
Receivables for Capital Shares Issued	10,600
Variation Margin Receivable—Futures Contracts	407
Other Assets	174
<b>Total Assets</b>	<b>15,108,403</b>
<b>Liabilities</b>	
Due to Custodian	43
Payables for Investment Securities Purchased	85,420
Payables for Capital Shares Redeemed	14,096
Payables for Distributions	8,066
Payables to Vanguard	637
<b>Total Liabilities</b>	<b>108,262</b>
<b>Net Assets</b>	<b>15,000,141</b>

At May 31, 2023, net assets consisted of:

Paid-in Capital	15,704,274
Total Distributable Earnings (Loss)	(704,133)
<b>Net Assets</b>	<b>15,000,141</b>

**Investor Shares—Net Assets**

Applicable to 115,748,734 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	1,292,035
<b>Net Asset Value Per Share—Investor Shares</b>	<b>\$11.16</b>

**Admiral Shares—Net Assets**

Applicable to 1,228,059,575 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	13,708,106
<b>Net Asset Value Per Share—Admiral Shares</b>	<b>\$11.16</b>

## Statement of Operations

	Six Months Ended May 31, 2023
	(\$000)
<b>Investment Income</b>	
<b>Income</b>	
Interest	195,005
Total Income	195,005
<b>Expenses</b>	
The Vanguard Group—Note B	
Investment Advisory Services	383
Management and Administrative— Investor Shares	1,021
Management and Administrative— Admiral Shares	5,220
Marketing and Distribution— Investor Shares	56
Marketing and Distribution— Admiral Shares	432
Custodian Fees	51
Shareholders' Reports—Investor Shares	11
Shareholders' Reports—Admiral Shares	32
Trustees' Fees and Expenses	3
Other Expenses	64
Total Expenses	7,273
Expenses Paid Indirectly	(49)
Net Expenses	7,224
<b>Net Investment Income</b>	<b>187,781</b>
<b>Realized Net Gain (Loss)</b>	
Investment Securities Sold	(17,551)
Futures Contracts	2,647
<b>Realized Net Gain (Loss)</b>	<b>(14,904)</b>
<b>Change in Unrealized Appreciation (Depreciation)</b>	
Investment Securities	57,520
Futures Contracts	(524)
<b>Change in Unrealized Appreciation (Depreciation)</b>	<b>56,996</b>
<b>Net Increase (Decrease) in Net Assets Resulting from Operations</b>	<b>229,873</b>

## Statement of Changes in Net Assets

	Six Months Ended May 31, 2023	Year Ended November 30, 2022
	(\$000)	(\$000)
<b>Increase (Decrease) in Net Assets</b>		
<b>Operations</b>		
Net Investment Income	187,781	374,062
Realized Net Gain (Loss)	(14,904)	(80,258)
Change in Unrealized Appreciation (Depreciation)	56,996	(1,595,511)
Net Increase (Decrease) in Net Assets Resulting from Operations	229,873	(1,301,707)
<b>Distributions</b>		
Investor Shares	(16,184)	(34,713)
Admiral Shares	(170,903)	(347,169)
Total Distributions	(187,087)	(381,882)
<b>Capital Share Transactions</b>		
Investor Shares	(73,937)	(315,651)
Admiral Shares	240,842	(2,491,162)
Net Increase (Decrease) from Capital Share Transactions	166,905	(2,806,813)
Total Increase (Decrease)	209,691	(4,490,402)
<b>Net Assets</b>		
<b>Beginning of Period</b>	<b>14,790,450</b>	<b>19,280,852</b>
<b>End of Period</b>	<b>15,000,141</b>	<b>14,790,450</b>

## Financial Highlights

### Investor Shares

For a Share Outstanding Throughout Each Period	Six Months Ended May 31,	Year Ended November 30,				
	2023	2022	2021	2020	2019	2018
<b>Net Asset Value, Beginning of Period</b>	<b>\$11.12</b>	<b>\$12.22</b>	<b>\$12.35</b>	<b>\$12.08</b>	<b>\$11.51</b>	<b>\$11.70</b>
<b>Investment Operations</b>						
Net Investment Income <sup>1</sup>	.138	.251	.246	.274	.298	.305
Net Realized and Unrealized Gain (Loss) on Investments	.039	(1.095)	(.108)	.268	.570	(.189)
Total from Investment Operations	.177	(.844)	.138	.542	.868	.116
<b>Distributions</b>						
Dividends from Net Investment Income	(.137)	(.250)	(.246)	(.272)	(.298)	(.306)
Distributions from Realized Capital Gains	—	(.006)	(.022)	—	—	—
Total Distributions	(.137)	(.256)	(.268)	(.272)	(.298)	(.306)
<b>Net Asset Value, End of Period</b>	<b>\$11.16</b>	<b>\$11.12</b>	<b>\$12.22</b>	<b>\$12.35</b>	<b>\$12.08</b>	<b>\$11.51</b>
<b>Total Return<sup>2</sup></b>	<b>1.59%</b>	<b>-6.92%</b>	<b>1.13%</b>	<b>4.54%</b>	<b>7.61%</b>	<b>1.00%</b>

### Ratios/Supplemental Data

Net Assets, End of Period (Millions)	\$1,292	\$1,361	\$1,837	\$1,786	\$1,791	\$1,514
Ratio of Total Expenses to Average Net Assets	0.17% <sup>3</sup>	0.17% <sup>3</sup>	0.17%	0.17%	0.17%	0.17%
Ratio of Net Investment Income to Average Net Assets	2.45%	2.20%	2.00%	2.25%	2.50%	2.63%
Portfolio Turnover Rate	21%	32%	19%	20%	9%	16%

The expense ratio and net investment income ratio for the current period have been annualized.

1 Calculated based on average shares outstanding.

2 Total returns do not include account service fees that may have applied in the periods shown. Fund prospectuses provide information about any applicable account service fees.

3 The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.17%.



## Financial Highlights

### Admiral Shares

For a Share Outstanding Throughout Each Period	Six Months Ended May 31,	Year Ended November 30,				
	2023	2022	2021	2020	2019	2018
<b>Net Asset Value, Beginning of Period</b>	<b>\$11.12</b>	<b>\$12.22</b>	<b>\$12.35</b>	<b>\$12.08</b>	<b>\$11.51</b>	<b>\$11.70</b>
<b>Investment Operations</b>						
Net Investment Income <sup>1</sup>	.142	.260	.255	.283	.307	.314
Net Realized and Unrealized Gain (Loss) on Investments	.040	(1.094)	(.107)	.269	.571	(.189)
Total from Investment Operations	.182	(.834)	.148	.552	.878	.125
<b>Distributions</b>						
Dividends from Net Investment Income	(.142)	(.260)	(.256)	(.282)	(.308)	(.315)
Distributions from Realized Capital Gains	—	(.006)	(.022)	—	—	—
Total Distributions	(.142)	(.266)	(.278)	(.282)	(.308)	(.315)
<b>Net Asset Value, End of Period</b>	<b>\$11.16</b>	<b>\$11.12</b>	<b>\$12.22</b>	<b>\$12.35</b>	<b>\$12.08</b>	<b>\$11.51</b>
<b>Total Return<sup>2</sup></b>	<b>1.63%</b>	<b>-6.85%</b>	<b>1.21%</b>	<b>4.62%</b>	<b>7.69%</b>	<b>1.08%</b>

### Ratios/Supplemental Data

Net Assets, End of Period (Millions)	\$13,708	\$13,429	\$17,444	\$16,169	\$14,620	\$11,894
Ratio of Total Expenses to Average Net Assets	0.09% <sup>3</sup>	0.09% <sup>3</sup>	0.09%	0.09%	0.09%	0.09%
Ratio of Net Investment Income to Average Net Assets	2.53%	2.28%	2.08%	2.32%	2.58%	2.71%
Portfolio Turnover Rate	21%	32%	19%	20%	9%	16%

The expense ratio and net investment income ratio for the current period have been annualized.

1 Calculated based on average shares outstanding.

2 Total returns do not include account service fees that may have applied in the periods shown. Fund prospectuses provide information about any applicable account service fees.

3 The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.09%.

## Notes to Financial Statements

Vanguard California Intermediate-Term Tax-Exempt Fund is registered under the Investment Company Act of 1940 as an open-end investment company, or mutual fund. The fund offers two classes of shares: Investor Shares and Admiral Shares. Each of the share classes has different eligibility and minimum purchase requirements, and is designed for different types of investors.

A. The following significant accounting policies conform to generally accepted accounting principles for U.S. investment companies. The fund consistently follows such policies in preparing its financial statements.

1. Security Valuation: Securities are valued as of the close of trading on the New York Stock Exchange (generally 4 p.m., Eastern time) on the valuation date. Bonds and temporary cash investments are valued using the latest bid prices or using valuations based on a matrix system (which considers such factors as security prices, yields, maturities, and ratings), both as furnished by independent pricing services. Securities for which market quotations are not readily available, or whose values have been affected by events occurring before the fund's pricing time but after the close of the securities' primary markets, are valued by methods deemed by the valuation designee to represent fair value and subject to oversight by the board of trustees.

2. Futures Contracts: The fund uses futures contracts to invest in fixed income asset classes with greater efficiency and lower cost than is possible through direct investment, to add value when these instruments are attractively priced, or to adjust sensitivity to changes in interest rates. The primary risks associated with the use of futures contracts are imperfect correlation between changes in market values of bonds held by the fund and the prices of futures contracts, and the possibility of an illiquid market. Counterparty risk involving futures is mitigated because a regulated clearinghouse is the counterparty instead of the clearing broker. To further mitigate counterparty risk, the fund trades futures contracts on an exchange, monitors the financial strength of its clearing brokers and clearinghouse, and has entered into clearing agreements with its clearing brokers. The clearinghouse imposes initial margin requirements to secure the fund's performance and requires daily settlement of variation margin representing changes in the market value of each contract. Any assets pledged as initial margin for open contracts are noted in the Schedule of Investments.

Futures contracts are valued at their quoted daily settlement prices. The notional amounts of the contracts are not recorded in the Statement of Assets and Liabilities. Fluctuations in the value of the contracts are recorded in the Statement of Assets and Liabilities as an asset (liability) and in the Statement of Operations as unrealized appreciation (depreciation) until the contracts are closed, when they are recorded as realized gains (losses) on futures contracts.

During the six months ended May 31, 2023, the fund's average investments in long and short futures contracts represented 2% and less than 1% of net assets, respectively, based on the average of the notional amounts at each quarter-end during the period.

3. Federal Income Taxes: The fund intends to continue to qualify as a regulated investment company and distribute virtually all of its income. The fund's tax returns are open to examination by the relevant tax authorities until expiration of the applicable statute of limitations, which is generally three years after the filing of the tax return. Management has analyzed the fund's tax positions taken for all open federal and state income tax years, and has concluded that no provision for income tax is required in the fund's financial statements.

4. Distributions: Distributions from net investment income are declared daily and paid on the first business day of the following month. Annual distributions from realized capital gains, if any, are recorded on the ex-dividend date. Distributions are determined on a tax basis at the fiscal year-end and may differ from net investment income and realized capital gains for financial reporting purposes.

5. Credit Facilities and Interfund Lending Program: The fund and certain other funds managed by The Vanguard Group ("Vanguard") participate in a \$4.3 billion committed credit facility provided by a syndicate of lenders pursuant to a credit agreement and an uncommitted credit facility provided by Vanguard. Both facilities may be renewed annually. Each fund is individually liable for its borrowings, if any, under the credit facilities. Borrowings may be utilized for temporary or emergency purposes and are subject to the fund's regulatory and contractual borrowing restrictions. With respect to the committed credit facility, the participating funds are charged administrative fees and an annual commitment fee of 0.10% of the undrawn committed amount of the facility, which are allocated to the funds based on a method approved by the fund's board of trustees and included in Management and Administrative expenses on the fund's Statement of Operations. Any borrowings under either facility bear interest at an agreed-upon spread plus the higher of the federal funds effective rate, the

overnight bank funding rate, or the Daily Simple Secured Overnight Financing Rate inclusive of an additional agreed-upon spread. However, borrowings under the uncommitted credit facility may bear interest based upon an alternate rate agreed to by the fund and Vanguard.

In accordance with an exemptive order (the "Order") from the SEC, the fund may participate in a joint lending and borrowing program that allows registered open-end Vanguard funds to borrow money from and lend money to each other for temporary or emergency purposes (the "Interfund Lending Program"), subject to compliance with the terms and conditions of the Order, and to the extent permitted by the fund's investment objective and investment policies. Interfund loans and borrowings normally extend overnight but can have a maximum duration of seven days. Loans may be called on one business day's notice. The interest rate to be charged is governed by the conditions of the Order and internal procedures adopted by the board of trustees. The board of trustees is responsible for overseeing the Interfund Lending Program.

For the six months ended May 31, 2023, the fund did not utilize the credit facilities or the Interfund Lending Program.

6. Other: Interest income is accrued daily. Premiums and discounts on debt securities are amortized and accreted, respectively, to interest income over the lives of the respective securities, except for premiums on certain callable debt securities that are amortized to the earliest call date. Security transactions are accounted for on the date securities are bought or sold. Costs used to determine realized gains (losses) on the sale of investment securities are those of the specific securities sold.

Each class of shares has equal rights as to assets and earnings, except that each class separately bears certain class-specific expenses related to maintenance of shareholder accounts (included in Management and Administrative expenses) and shareholder reporting. Marketing and distribution expenses are allocated to each class of shares based on a method approved by the board of trustees. Income, other non-class-specific expenses, and gains and losses on investments are allocated to each class of shares based on its relative net assets.

B. In accordance with the terms of a Funds' Service Agreement (the "FSA") between Vanguard and the fund, Vanguard furnishes to the fund investment advisory, corporate management, administrative, marketing, and distribution services at Vanguard's cost of operations (as defined by the FSA). These costs of operations are allocated to the fund based on methods and guidelines approved by the board of trustees and are generally settled twice a month.

Upon the request of Vanguard, the fund may invest up to 0.40% of its net assets as capital in Vanguard. At May 31, 2023, the fund had contributed to Vanguard capital in the amount of \$529,000, representing less than 0.01% of the fund's net assets and 0.21% of Vanguard's capital received pursuant to the FSA. The fund's trustees and officers are also directors and employees, respectively, of Vanguard.

C. The fund's custodian bank has agreed to reduce its fees when the fund maintains cash on deposit in the non-interest-bearing custody account. For the six months ended May 31, 2023, custodian fee offset arrangements reduced the fund's expenses by \$49,000 (an annual rate of less than 0.01% of average net assets).

D. Various inputs may be used to determine the value of the fund's investments and derivatives. These inputs are summarized in three broad levels for financial statement purposes. The inputs or methodologies used to value securities are not necessarily an indication of the risk associated with investing in those securities.

**Level 1**—Quoted prices in active markets for identical securities.

**Level 2**—Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).

**Level 3**—Significant unobservable inputs (including the fund's own assumptions used to determine the fair value of investments). Any investments and derivatives valued with significant unobservable inputs are noted on the Schedule of Investments.

The following table summarizes the market value of the fund's investments and derivatives as of May 31, 2023, based on the inputs used to value them:

	Level 1 (\$000)	Level 2 (\$000)	Level 3 (\$000)	Total (\$000)
<b>Investments</b>				
<b>Assets</b>				
Tax-Exempt Municipal Bonds	—	14,937,679	—	14,937,679
<b>Derivative Financial Instruments</b>				
<b>Liabilities</b>				
Futures Contracts <sup>1</sup>	540	—	—	540

<sup>1</sup> Includes cumulative appreciation (depreciation) on futures contracts and centrally cleared swaps, if any, as reported in the Schedule of Investments. Only current day's variation margin is reported within the Statement of Assets and Liabilities.

E. As of May 31, 2023, gross unrealized appreciation and depreciation for investments and derivatives based on cost for U.S. federal income tax purposes were as follows:

	Amount (\$000)
Tax Cost	15,546,562
Gross Unrealized Appreciation	61,349
Gross Unrealized Depreciation	(670,772)
Net Unrealized Appreciation (Depreciation)	(609,423)

The fund's tax-basis capital gains and losses are determined only at the end of each fiscal year. For tax purposes, at November 30, 2022, the fund had available capital losses totaling \$80,623,000 that may be carried forward indefinitely to offset future net capital gains. The fund will use these capital losses to offset net taxable capital gains, if any, realized during the year ending November 30, 2023; should the fund realize net capital losses for the year, the losses will be added to the loss carryforward balance above.

F. During the six months ended May 31, 2023, the fund purchased \$3,372,373,000 of investment securities and sold \$3,157,021,000 of investment securities, other than temporary cash investments.

The fund purchased securities from and sold securities to other Vanguard funds or accounts managed by Vanguard or its affiliates, in accordance with procedures adopted by the board of trustees in compliance with Rule 17a-7 of the Investment Company Act of 1940. For the six months ended May 31, 2023, such purchases were \$476,489,000 and sales were \$334,835,000, resulting in net realized gain (loss) of \$0; these amounts, other than temporary cash investments, are included in the purchases and sales of investment securities noted above.

G. Capital share transactions for each class of shares were:

	Six Months Ended May 31, 2023		Year Ended November 30, 2022	
	Amount (\$000)	Shares (000)	Amount (\$000)	Shares (000)
<b>Investor Shares</b>				
Issued	169,112	15,030	337,434	29,608
Issued in Lieu of Cash Distributions	14,470	1,288	31,158	2,744
Redeemed	(257,519)	(22,947)	(684,243)	(60,290)
Net Increase (Decrease)—Investor Shares	(73,937)	(6,629)	(315,651)	(27,938)
<b>Admiral Shares</b>				
Issued	2,198,857	195,320	6,163,629	548,138
Issued in Lieu of Cash Distributions	124,659	11,095	253,874	22,362
Redeemed	(2,082,674)	(185,488)	(8,908,665)	(791,128)
Net Increase (Decrease)—Admiral Shares	240,842	20,927	(2,491,162)	(220,628)

H. Significant market disruptions, such as those caused by pandemics (e.g., COVID-19 pandemic), natural or environmental disasters, war (e.g., Russia's invasion of Ukraine), acts of terrorism, or other events, can adversely affect local and global markets and normal market operations. Any such disruptions could have an adverse impact on the value of the fund's investments and fund performance.

To the extent the fund's investment portfolio reflects concentration in a particular market, industry, sector, country or asset class, the fund may be adversely affected by the performance of these concentrations and may be subject to increased price volatility and other risks.

Credit risk is the risk that a counterparty to a transaction or an issuer of a financial instrument will fail to pay interest and principal when due, or that perceptions of the issuer's ability to make such payments will cause the price of an investment to decline. Investment in debt securities will generally increase credit risk.

The use of derivatives may expose the fund to various risks. Derivatives can be highly volatile, and any initial investment is generally small relative to the notional amount so that transactions may be leveraged in terms of market exposure. A relatively small market movement may have a potentially larger impact on derivatives than on standard securities. Leveraged derivatives positions can, therefore, increase volatility. Additional information regarding the fund's use of derivative(s) and the specific risks associated is described under significant accounting policies.

At May 31, 2023, one shareholder was a record or beneficial owner of 30% of the fund's net assets. If this shareholder were to redeem its investment in the fund, the redemption might result in an increase in the fund's expense ratio, cause the fund to incur higher transaction costs, or lead to the realization of taxable capital gains.

I. Management has determined that no events or transactions occurred subsequent to May 31, 2023, that would require recognition or disclosure in these financial statements.

# California Long-Term Tax-Exempt Fund

## Distribution by Stated Maturity

As of May 31, 2023

Under 1 Year	6.4%
1 - 3 Years	3.5
3 - 5 Years	3.7
5 - 10 Years	11.7
10 - 20 Years	38.4
20 - 30 Years	32.0
Over 30 Years	4.3

The table reflects the fund's investments, except for short-term investments and derivatives.

## Financial Statements (unaudited)

## Schedule of Investments

As of May 31, 2023

The fund files its complete schedule of portfolio holdings with the Securities and Exchange Commission (SEC) for the first and third quarters of each fiscal year as an exhibit to its reports on Form N-PORT. The fund's Form N-PORT reports are available on the SEC's website at [www.sec.gov](http://www.sec.gov).

Tax-Exempt Municipal Bonds (99.5%)					Tax-Exempt Municipal Bonds (99.5%)				
	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)
<b>California (98.0%)</b>									
<sup>1</sup>									
<sup>1</sup>	5.000%	9/2/32	1,000	1,085		5.000%	10/1/37	1,725	1,788
<sup>1</sup>	5.000%	10/1/52	3,300	3,545		5.000%	10/1/38	1,400	1,448
<sup>1,2</sup>	3.560%	6/1/23	2,732	2,732		5.000%	10/1/39	1,500	1,549
<sup>3</sup>	0.000%	10/1/47	5,000	2,520		5.000%	10/1/50	1,000	1,024
<sup>3</sup>	0.000%	10/1/48	5,000	2,513		5.000%	9/1/29	2,260	2,461
<sup>3</sup>	0.000%	10/1/49	1,000	501	<sup>5</sup>	5.000%	9/1/33	1,850	2,029
<sup>3</sup>	0.000%	10/1/50	1,000	500	<sup>5</sup>	5.000%	9/1/35	1,500	1,588
<sup>4</sup>	0.000%	10/1/30	25,375	19,512	<sup>5</sup>	5.000%	9/1/36	4,500	4,740
	5.000%	10/1/35	1,060	1,087		5.000%	5/1/24	1,245	1,265
	5.000%	10/1/36	1,210	1,237		3.000%	8/1/50	3,000	2,269
	5.000%	10/1/37	6,845	6,971	<sup>2,6</sup>	3.470%	6/1/23	10,230	10,230
	4.000%	12/1/34	1,525	1,556		2.600%	4/1/56	20,000	13,406
	5.000%	3/1/27	300	324		2.000%	4/1/24	3,500	3,440
	5.000%	3/1/28	300	331		2.625%	4/1/26	18,260	17,699
	5.000%	3/1/32	300	356		5.000%	10/1/34	2,925	3,516
	5.000%	3/1/34	1,000	1,186		2.000%	9/1/41	140	98
						2.000%	8/1/39	400	290
	3.000%	6/1/40	850	728	<sup>7</sup>	3.000%	8/1/38	6,560	5,922
<sup>1</sup>	4.000%	8/1/34	1,000	1,036		3.000%	8/1/40	2,660	2,354
<sup>1</sup>	4.000%	8/1/35	1,000	1,033		3.000%	8/1/41	2,000	1,751
	5.000%	8/1/37	2,520	2,679	<sup>4</sup>	5.250%	8/1/52	3,000	3,323
<sup>1</sup>	3.000%	8/1/40	7,000	5,865		0.000%	5/1/26	3,080	2,732
<sup>5</sup>	4.000%	8/1/40	1,205	1,211					
<sup>5</sup>	4.000%	8/1/41	1,325	1,326		4.000%	8/1/28	23,655	23,590

California Long-Term Tax-Exempt Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)	
California Community Choice Financing Authority Electric Power & Light Revenue (Green Bond Clean Energy Projects) PUT	5.000%	8/1/29	4,045	4,251		California Educational Facilities Authority College & University Revenue	5.000%	5/1/45	4,000	4,678
California Community Choice Financing Authority Electric Power & Light Revenue (Green Bond Clean Energy Projects) PUT	5.000%	8/1/29	12,505	13,113		California Educational Facilities Authority College & University Revenue	5.000%	6/1/46	14,630	17,122
2.6 California Community Choice Financing Authority Electric Power & Light Revenue TOB VRDO	4.100%	6/1/23	6,665	6,665		California Educational Facilities Authority College & University Revenue	5.000%	10/1/46	300	310
California Community Choice Financing Authority Natural Gas Electric Power & Light Revenue (Clean Energy Project) PUT	4.000%	12/1/27	24,050	24,054		California Educational Facilities Authority College & University Revenue	5.000%	12/1/48	1,290	1,291
California Community Choice Financing Authority Natural Gas Electric Power & Light Revenue PUT	4.000%	8/1/31	26,155	25,927		California Educational Facilities Authority College & University Revenue	5.000%	5/1/49	13,865	16,238
2 California Community Housing Agency Local or Guaranteed Housing Revenue	5.000%	2/1/50	3,045	2,493		California Educational Facilities Authority College & University Revenue	2.250%	4/1/51	250	161
2 California Community Housing Agency Local or Guaranteed Housing Revenue	4.000%	2/1/56	4,750	3,910		California Educational Facilities Authority College & University Revenue	5.000%	4/1/51	6,835	7,986
California County Tobacco Securitization Agency Tobacco Settlement Funded Revenue	5.000%	6/1/33	500	548	2	California Educational Facilities Authority College & University Revenue	5.000%	10/1/53	8,000	8,245
California County Tobacco Securitization Agency Tobacco Settlement Funded Revenue	4.000%	6/1/36	1,710	1,716	2	California Educational Facilities Authority College & University Revenue	5.250%	10/1/55	4,500	5,089
California County Tobacco Securitization Agency Tobacco Settlement Funded Revenue	4.000%	6/1/49	1,000	917		California Educational Facilities Authority College & University Revenue TOB VRDO	3.450%	6/1/23	14,880	14,880
California County Tobacco Securitization Agency Tobacco Settlement Funded Revenue	4.000%	6/1/49	1,125	1,031		California Educational Facilities Authority College & University Revenue TOB VRDO	3.460%	6/1/23	3,625	3,625
California County Tobacco Securitization Agency Tobacco Settlement Funded Revenue	5.000%	6/1/49	400	402		California Enterprise Development Authority Local or Guaranteed Housing Revenue (M @ College Project)	5.000%	8/1/45	1,190	1,205
California County Tobacco Securitization Agency Tobacco Settlement Funded Revenue	0.000%	6/1/55	6,710	1,344		California Enterprise Development Authority Local or Guaranteed Housing Revenue (M @ College Project)	5.000%	8/1/55	2,110	2,112
California Department of Water Resources Water Revenue, Prere.	5.000%	12/1/24	25	26		California Enterprise Development Authority Local or Guaranteed Housing Revenue (M @ College Project)	5.000%	8/1/57	400	398
California Educational Facilities Authority College & University Revenue	5.000%	12/1/33	250	260		California GO	5.000%	4/1/26	2,555	2,698
California Educational Facilities Authority College & University Revenue	5.000%	10/1/35	800	856		California GO	5.000%	8/1/26	4,750	5,040
California Educational Facilities Authority College & University Revenue	5.000%	12/1/38	2,250	2,290		California GO	4.000%	9/1/26	4,060	4,176
California Educational Facilities Authority College & University Revenue	5.000%	3/15/39	6,490	7,649		California GO	5.000%	9/1/26	3,500	3,720
California Educational Facilities Authority College & University Revenue	5.250%	4/1/40	6,645	8,006		California GO	5.000%	9/1/26	10,220	10,862
California Educational Facilities Authority College & University Revenue	5.000%	4/1/42	300	309		California GO	5.000%	10/1/26	1,270	1,352
California Educational Facilities Authority College & University Revenue	5.000%	10/1/42	225	234		California GO	4.000%	9/1/27	1,255	1,305
California Educational Facilities Authority College & University Revenue	5.000%	6/1/43	9,315	10,928		California GO	4.000%	10/1/27	1,000	1,041
California Educational Facilities Authority College & University Revenue	5.000%	12/1/44	3,000	3,015		California GO	5.000%	10/1/27	1,625	1,768
						California GO	5.000%	10/1/27	9,700	10,552
						California GO	5.000%	10/1/27	1,000	1,088
						California GO	5.000%	11/1/27	4,025	4,387
						California GO	5.000%	11/1/27	2,090	2,278
						California GO	5.000%	4/1/28	1,375	1,513
						California GO	5.000%	11/1/28	15,000	16,716
						California GO	5.000%	4/1/29	1,665	1,869
						California GO	4.000%	9/1/29	1,000	1,062
						California GO	5.000%	10/1/29	2,000	2,118
						California GO	5.000%	10/1/29	3,860	4,374
						California GO	5.000%	11/1/29	1,990	2,259
						California GO	5.000%	3/1/30	2,000	2,067
						California GO	5.000%	4/1/30	3,340	3,815
						California GO	5.000%	8/1/30	4,750	5,054
						California GO	5.000%	8/1/30	10,000	10,415
						California GO	5.000%	8/1/30	2,415	2,621



	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)
California GO	5.000%	8/1/30	5,040	5,587	California GO	5.000%	11/1/39	10,000	10,843
California GO	5.000%	10/1/30	4,200	4,670	California GO	4.000%	3/1/40	2,400	2,431
California GO	5.000%	11/1/30	820	825	California GO	5.000%	9/1/41	16,585	18,493
California GO	5.000%	11/1/30	9,965	11,495	California GO	4.000%	10/1/41	10,205	10,307
California GO	5.000%	8/1/31	14,040	15,223	California GO	5.000%	10/1/41	3,000	3,330
California GO	4.000%	9/1/31	5,000	5,134	California GO	3.000%	11/1/41	4,125	3,447
California GO	5.000%	9/1/31	8,675	9,238	California GO	2.250%	12/1/41	480	345
California GO	5.000%	11/1/31	5,050	5,499	California GO	4.000%	4/1/42	1,500	1,509
California GO	5.000%	11/1/31	2,255	2,510	California GO	5.000%	4/1/42	2,800	2,979
California GO	5.000%	12/1/31	2,000	2,014	California GO	5.000%	4/1/42	5,000	5,586
California GO	5.000%	12/1/31	2,085	2,446	California GO	4.000%	9/1/42	1,700	1,711
California GO	5.000%	12/1/31	1,000	1,060	California GO	5.000%	9/1/42	4,185	4,695
California GO	5.000%	3/1/32	2,300	2,620	California GO	5.000%	10/1/42	9,000	9,731
California GO	5.000%	8/1/32	2,000	2,166	California GO	5.000%	10/1/42	3,500	3,949
California GO	5.250%	8/1/32	7,550	9,019	California GO	4.750%	12/1/42	1,000	1,064
California GO	4.000%	9/1/32	1,045	1,072	California GO	5.000%	11/1/43	4,970	4,997
California GO	5.000%	9/1/32	2,305	2,452	California GO	5.000%	12/1/43	4,550	4,580
California GO	5.000%	9/1/32	2,810	2,989	California GO	5.000%	4/1/45	2,835	3,051
California GO	5.000%	10/1/32	7,510	8,473	California GO	5.000%	10/1/45	2,000	2,241
California GO	5.000%	10/1/32	5,475	6,343	California GO	2.375%	10/1/46	2,000	1,365
California GO	5.000%	11/1/32	2,800	3,046	California GO	4.850%	12/1/46	2,000	2,125
California GO	5.000%	11/1/32	2,940	3,383	California GO	5.000%	4/1/47	2,000	2,206
California GO	5.000%	12/1/32	500	530	California GO	5.250%	9/1/47	8,425	9,546
California GO	5.000%	4/1/33	10,500	11,739	California GO	5.000%	10/1/48	22,050	23,622
California GO	5.000%	4/1/33	1,145	1,344	California GO	4.000%	4/1/49	6,985	6,890
California GO	5.000%	8/1/33	10,640	11,303	California GO	2.500%	12/1/49	100	68
California GO	3.000%	10/1/33	1,000	957	California GO	2.500%	3/1/50	500	336
California GO	5.000%	8/1/34	840	873	California GO	4.000%	3/1/50	5,000	4,922
California GO	5.000%	8/1/34	1,000	1,059	California GO	4.000%	10/1/50	1,500	1,476
California GO	5.000%	9/1/34	250	265	California GO	5.250%	10/1/50	5,000	5,671
California GO	5.000%	9/1/34	2,940	3,060	California GO	4.250%	9/1/52	2,515	2,538
California GO	5.000%	9/1/34	3,505	3,716	California GO	5.000%	9/1/52	2,380	2,617
California GO	4.000%	10/1/34	3,845	4,037	California GO	5.500%	12/1/52	4,980	5,567
California GO	3.000%	11/1/34	1,000	942	California GO TOB VRDO	3.440%	6/1/23	2,220	2,220
California GO	4.000%	11/1/34	4,620	4,882	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	7/1/23	26,910	26,935
California GO	5.000%	12/1/34	1,345	1,419	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	11/1/29	1,000	1,033
California GO	5.000%	12/1/34	16,855	19,282	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	11/15/29	3,000	3,150
California GO	5.000%	3/1/35	8,690	9,843	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	11/15/30	1,435	1,549
California GO	5.000%	4/1/35	3,300	3,854	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	8/15/32	5,000	5,305
California GO	5.000%	4/1/35	8,425	9,290	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	11/1/33	1,100	1,137
California GO	5.000%	8/1/35	2,750	2,901	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	11/15/33	750	815
California GO	5.000%	9/1/35	3,265	3,448	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	11/15/33	1,295	1,394
California GO	5.000%	9/1/35	2,005	2,348	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	7/1/34	645	673
California GO	5.000%	9/1/35	1,025	1,200	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	11/15/34	3,000	3,252
California GO	5.000%	10/1/35	6,180	6,482	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	8/15/35	5,100	5,386
California GO	5.000%	11/1/35	3,750	4,055	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	11/15/35	1,000	1,000
California GO	5.000%	12/1/35	570	650					
California GO	4.000%	3/1/36	15,985	16,618					
California GO	4.000%	8/1/36	400	407					
California GO	5.000%	8/1/36	9,350	9,843					
California GO	3.000%	9/1/36	935	853					
California GO	5.000%	9/1/36	1,115	1,291					
California GO	5.000%	9/1/36	2,180	2,523					
California GO	5.000%	9/1/36	500	527					
California GO	5.000%	10/1/36	2,000	2,330					
California GO	5.000%	11/1/36	10,000	10,938					
California GO	5.000%	12/1/36	8,130	9,178					
California GO	5.000%	4/1/37	4,260	4,314					
California GO	5.000%	4/1/37	3,890	4,446					
California GO	5.000%	8/1/37	7,500	7,869					
California GO	5.000%	8/1/37	6,000	6,515					
California GO	5.000%	9/1/37	2,000	2,101					
California GO	4.000%	10/1/37	1,000	1,031					
California GO	5.000%	10/1/37	8,300	9,400					
California GO	5.000%	11/1/37	15,340	16,701					
California GO	4.000%	11/1/38	1,100	1,129					
California GO	5.000%	10/1/39	1,750	2,000					

California Long-Term Tax-Exempt Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)	
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	4.000%	4/1/36	1,000	989		California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	4.000%	8/15/48	26,810	25,977
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	3.000%	11/1/36	3,000	2,651		California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	4.000%	4/1/49	9,155	8,460
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	4.000%	4/1/37	1,000	981		California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	8/1/50	1,400	1,416
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	4.000%	6/1/37	1,660	1,635		California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	3.000%	8/15/51	1,000	744
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	3.000%	11/1/37	6,310	5,471		California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	8/15/51	12,840	13,933
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	4.000%	4/1/38	4,500	4,397		California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	8/1/55	2,300	2,319
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	3.000%	11/1/38	3,990	3,403		California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue (Standford Health Care Project)	4.000%	8/15/50	10,500	10,167
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	11/15/38	1,810	1,912		California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue PUT	4.000%	10/1/24	4,375	4,378
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	11/15/38	4,475	4,727		California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue PUT	5.000%	10/1/25	4,000	4,102
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	7/1/39	2,500	2,582		California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue PUT	5.000%	10/1/27	2,250	2,372
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	3.250%	8/15/39	1,000	895		California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue PUT	5.000%	9/1/28	3,500	3,686
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	3.000%	11/1/39	8,135	6,860		California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue PUT	5.000%	11/1/29	3,000	3,349
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	2/1/40	8,700	8,845	2.6	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue TOB VRDO	3.610%	6/1/23	12,008	12,008
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	4.000%	6/1/40	1,865	1,784	2.6	California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue TOB VRDO	3.610%	6/1/23	12,212	12,212
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	8/15/41	10,000	11,017		California Housing Finance Agency Local or Guaranteed Housing Revenue	4.000%	3/20/33	14,141	13,652
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	3.000%	10/1/41	1,485	1,161		California Housing Finance Agency Local or Guaranteed Housing Revenue	4.250%	1/15/35	2,717	2,695
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	4.000%	11/15/42	11,405	11,194		California Housing Finance Agency Local or Guaranteed Housing Revenue	3.750%	3/25/35	18,308	17,688
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	7/1/44	1,500	1,540		California Housing Finance Agency Local or Guaranteed Housing Revenue	3.500%	11/20/35	14,606	13,561
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	4.000%	11/1/44	6,545	6,402		California Housing Finance Agency Local or Guaranteed Housing Revenue	3.250%	8/20/36	7,836	7,001
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	4.000%	4/1/45	6,210	5,856		California Housing Finance Agency Local or Guaranteed Housing Revenue	4.375%	9/20/36	3,500	3,458
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	11/15/46	11,000	11,261		California Housing Finance Agency Local or Guaranteed Housing Revenue	2.500%	2/1/38	1,672	1,419
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	2/1/47	4,750	4,854	2	California Housing Finance Agency Local or Guaranteed Housing Revenue PUT	4.500%	9/1/23	4,715	4,713
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	3.000%	6/1/47	5,000	3,559		California Infrastructure & Economic Development Bank Charter School Aid Revenue	4.000%	11/1/45	1,315	1,190
California Health Facilities Financing Authority Health, Hospital, Nursing Home Revenue	5.000%	11/1/47	22,580	25,033						

California Long-Term Tax-Exempt Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)
California Infrastructure & Economic Development Bank Charter School Aid Revenue	4.000%	11/1/46	1,700	1,527	California Municipal Finance Authority College & University Revenue	5.000%	6/1/43	3,000	3,087
California Infrastructure & Economic Development Bank Charter School Aid Revenue	4.000%	11/1/50	1,730	1,519	California Municipal Finance Authority College & University Revenue	4.000%	11/1/44	1,500	1,442
California Infrastructure & Economic Development Bank Charter School Aid Revenue	4.000%	11/1/51	1,750	1,529	California Municipal Finance Authority College & University Revenue	5.250%	6/1/53	2,500	2,660
California Infrastructure & Economic Development Bank Charter School Aid Revenue	4.000%	11/1/55	1,860	1,590	California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	5.000%	2/1/28	1,800	1,872
<sup>2</sup> California Infrastructure & Economic Development Bank Charter School Aid Revenue	5.000%	1/1/56	4,530	3,433	California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	5.000%	11/15/29	390	443
California Infrastructure & Economic Development Bank Charter School Aid Revenue	4.000%	11/1/56	3,350	2,852	California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	5.000%	2/1/31	2,465	2,574
California Infrastructure & Economic Development Bank College & University Revenue	5.000%	5/15/47	3,325	3,527	California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	5.000%	7/1/32	775	808
California Infrastructure & Economic Development Bank College & University Revenue	5.000%	5/15/52	5,000	5,283	California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	5.000%	7/1/33	1,450	1,511
California Infrastructure & Economic Development Bank Health, Hospital, Nursing Home Revenue (Sanford Consortium Project)	4.000%	5/15/36	100	101	California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	5.000%	7/1/34	1,775	1,848
California Infrastructure & Economic Development Bank Intergovernmental Agreement Revenue	5.000%	10/1/47	16,280	17,952	California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	5.000%	7/1/35	2,000	2,074
California Infrastructure & Economic Development Bank Miscellaneous Revenue PUT	3.000%	10/1/26	5,000	4,954	California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	5.000%	7/1/37	1,800	1,846
California Infrastructure & Economic Development Bank Private Schools Revenue PUT	1.750%	8/1/26	3,240	3,001	California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	4.000%	2/1/40	1,000	946
California Infrastructure & Economic Development Bank Recreational Revenue	5.000%	7/1/26	1,810	1,892	California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	5.000%	7/1/42	2,500	2,543
California Infrastructure & Economic Development Bank Recreational Revenue	5.000%	5/1/28	1,220	1,297	California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	3.000%	2/1/46	3,720	2,606
California Infrastructure & Economic Development Bank Recreational Revenue	5.000%	5/1/29	1,290	1,374	California Municipal Finance Authority Health, Hospital, Nursing Home Revenue (Institute on Aging Project)	4.000%	2/1/51	14,560	12,621
California Infrastructure & Economic Development Bank Recreational Revenue	3.000%	7/1/50	9,525	6,925	<sup>2</sup> California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	5.000%	12/1/54	2,250	2,131
California Infrastructure & Economic Development Bank Recreational Revenue PUT	1.200%	6/1/28	17,400	15,024	California Municipal Finance Authority Health, Hospital, Nursing Home Revenue (Carmel Valley Manor Projects)	5.000%	5/15/42	5,000	5,437
<sup>2.6</sup> California Infrastructure & Economic Development Bank Recreational Revenue TOB VRDO	3.460%	6/1/23	9,495	9,495	California Municipal Finance Authority Health, Hospital, Nursing Home Revenue (Channing House Project)	4.000%	5/15/40	6,500	6,504
<sup>2</sup> California Municipal Finance Authority Charter School Aid Revenue	4.000%	7/1/26	1,000	968	California Municipal Finance Authority Health, Hospital, Nursing Home Revenue	5.000%	8/15/37	1,405	1,498
California Municipal Finance Authority College & University Revenue	5.000%	10/1/32	225	235	<sup>1</sup> California Municipal Finance Authority Health, Hospital, Nursing Home Revenue COP	5.250%	11/1/52	5,000	5,314
California Municipal Finance Authority College & University Revenue	5.000%	10/1/33	625	647	California Municipal Finance Authority Health, Hospital, Nursing Home Revenue, Prere.	5.000%	2/1/25	40	41
California Municipal Finance Authority College & University Revenue	5.000%	10/1/34	1,125	1,163	California Municipal Finance Authority Local or Guaranteed Housing Revenue	2.650%	8/1/36	8,146	6,721
California Municipal Finance Authority College & University Revenue	5.000%	10/1/34	750	778	<sup>5</sup> California Municipal Finance Authority Local or Guaranteed Housing Revenue	4.000%	5/15/39	1,000	968
California Municipal Finance Authority College & University Revenue	5.000%	10/1/36	250	257	California Municipal Finance Authority Local or Guaranteed Housing Revenue	5.000%	5/15/40	1,480	1,516
California Municipal Finance Authority College & University Revenue	5.000%	10/1/38	1,800	1,835					
California Municipal Finance Authority College & University Revenue	4.000%	11/1/42	1,625	1,578					

California Long-Term Tax-Exempt Fund

		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)			Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)
5	California Municipal Finance Authority Local or Guaranteed Housing Revenue	3.000%	5/15/51	12,340	9,296	2	California School Finance Authority Charter School Aid Revenue (IVY Academia Project)	4.000%	6/1/61	3,675	2,419
5	California Municipal Finance Authority Local or Guaranteed Housing Revenue	5.000%	5/15/52	3,725	3,824	2	California School Finance Authority Charter School Aid Revenue (KIPP Social Projects)	4.000%	7/1/55	5,375	4,462
5	California Municipal Finance Authority Local or Guaranteed Housing Revenue	3.000%	5/15/54	2,815	2,068	2	California School Finance Authority Charter School Aid Revenue, Prere.	5.000%	8/1/25	50	52
	California Municipal Finance Authority Local or Guaranteed Housing Revenue (Caritas Projects)	4.000%	8/15/42	1,000	914	2	California School Finance Authority Charter School Aid Revenue, Prere.	5.000%	8/1/25	25	26
2	California Municipal Finance Authority Local or Guaranteed Housing Revenue (Claremont Colleges Project)	5.000%	7/1/52	2,040	1,812		California School Finance Authority Lease (Abatement) Revenue (Grossmont United High School District Project)	4.000%	7/1/34	475	493
2.5	California Municipal Finance Authority Student Local or Guaranteed Housing Revenue TOB VRDO	3.520%	6/1/23	1,825	1,825		California School Finance Authority Lease (Abatement) Revenue (Grossmont United High School District Project)	4.000%	7/1/35	975	1,005
2	California Municipal Finance Authority Transit Revenue TOB VRDO	3.490%	6/1/23	4,000	4,000	2	California School Finance Authority Local or Guaranteed Housing Revenue	4.000%	11/1/36	1,480	1,292
	California Public Finance Authority Health, Hospital, Nursing Home Revenue	5.000%	10/15/33	200	206		California State Public Works Board Lease (Abatement) Revenue	5.000%	5/1/27	10,210	10,560
	California Public Finance Authority Health, Hospital, Nursing Home Revenue	4.000%	7/15/37	1,500	1,522		California State Public Works Board Lease (Abatement) Revenue	5.000%	4/1/31	1,000	1,080
	California Public Finance Authority Health, Hospital, Nursing Home Revenue	5.000%	7/15/46	4,510	4,893		California State Public Works Board Lease (Abatement) Revenue	5.000%	4/1/31	2,500	2,700
	California Public Finance Authority Health, Hospital, Nursing Home Revenue	5.000%	8/1/47	5,585	5,773		California State Public Works Board Lease (Abatement) Revenue	5.000%	8/1/34	4,000	4,625
1	California School Facilities Financing Authority Intergovernmental Agreement Revenue	0.000%	8/1/49	8,870	2,273		California State Public Works Board Lease (Abatement) Revenue	5.000%	8/1/35	5,000	5,740
2	California School Finance Authority Charter School Aid Revenue	5.000%	8/1/26	250	253		California State Public Works Board Lease (Abatement) Revenue	4.500%	9/1/35	4,000	4,047
2	California School Finance Authority Charter School Aid Revenue	5.000%	8/1/26	1,000	1,011		California State Public Works Board Lease (Abatement) Revenue	5.000%	8/1/36	4,000	4,553
2	California School Finance Authority Charter School Aid Revenue	5.000%	8/1/29	275	279		California State Public Works Board Lease (Abatement) Revenue	5.000%	12/1/36	1,000	1,154
2	California School Finance Authority Charter School Aid Revenue	4.000%	7/1/48	675	557		California State Public Works Board Lease (Abatement) Revenue	4.000%	5/1/40	8,095	8,107
2	California School Finance Authority Charter School Aid Revenue	5.000%	7/1/49	150	151		California State Public Works Board Lease (Abatement) Revenue	4.000%	5/1/41	5,000	4,990
2	California School Finance Authority Charter School Aid Revenue	5.000%	6/1/50	2,120	1,947		California State Public Works Board Lease (Abatement) Revenue (Various Capital Projects)	4.000%	5/1/45	5,975	5,843
2	California School Finance Authority Charter School Aid Revenue	5.000%	8/1/50	1,200	1,142		California State Public Works Board Lease (Abatement) Revenue (Various Capital Projects)	5.000%	11/1/26	1,000	1,066
2	California School Finance Authority Charter School Aid Revenue	4.000%	6/1/51	1,550	1,171		California State Public Works Board Lease (Abatement) Revenue (Various Capital Projects)	4.000%	11/1/30	6,000	6,187
2	California School Finance Authority Charter School Aid Revenue	4.000%	6/1/51	5,000	3,739		California State Public Works Board Lease (Abatement) Revenue (Various Capital Projects)	4.000%	3/1/37	655	666
2	California School Finance Authority Charter School Aid Revenue	4.000%	8/1/51	800	634		California State Public Works Board Lease (Abatement) Revenue (Various Capital Projects)	4.000%	5/1/37	1,115	1,135
2	California School Finance Authority Charter School Aid Revenue	5.000%	7/1/52	3,175	2,804		California State Public Works Board Lease (Abatement) Revenue (Various Capital Projects)	5.000%	11/1/38	720	724
2	California School Finance Authority Charter School Aid Revenue	5.000%	8/1/59	8,330	7,766		California State Public Works Board Lease (Abatement) Revenue (Various Capital Projects)	4.000%	5/1/40	1,000	1,001
2	California School Finance Authority Charter School Aid Revenue	4.000%	6/1/61	1,300	933		California State Public Works Board Lease (Abatement) Revenue (Various Capital Projects)	4.000%	5/1/41	4,120	4,112
2	California School Finance Authority Charter School Aid Revenue	4.000%	6/1/61	5,000	3,549		California State Public Works Board Lease (Abatement) Revenue (Various Capital Projects)	2.625%	11/1/45	4,145	3,048
2	California School Finance Authority Charter School Aid Revenue (Green Dot Public School Project)	5.000%	8/1/48	3,025	2,948		California State Public Works Board Lease (Abatement) Revenue (Various Capital Projects)	4.000%	5/1/46	4,000	3,894
2	California School Finance Authority Charter School Aid Revenue (IVY Academia Project)	4.000%	6/1/51	1,500	1,046						

California Long-Term Tax-Exempt Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)
California State Public Works Board Lease (Appropriation) Revenue	5.000%	8/1/34	575	665					
California State Public Works Board Lease (Appropriation) Revenue	5.000%	8/1/36	1,115	1,269		5.000%	11/1/36	3,500	3,704
California State Public Works Board Lease (Appropriation) Revenue	4.000%	8/1/37	1,330	1,352		4.000%	4/1/37	2,335	2,305
California State Public Works Board Lease (Appropriation) Revenue	4.000%	11/1/38	1,000	1,012		5.000%	8/1/37	1,020	1,048
California State Public Works Board Lease (Appropriation) Revenue	4.000%	11/1/39	6,720	6,762		5.000%	8/1/37	1,020	1,048
California State Public Works Board Lease (Appropriation) Revenue	5.000%	11/1/40	5,750	6,385		3.500%	3/1/38	1,045	962
California State Public Works Board Lease (Appropriation) Revenue	4.000%	11/1/46	2,000	1,946		5.000%	8/1/38	1,420	1,453
California State University College & University Revenue	5.000%	11/1/32	6,610	7,034		5.000%	8/1/38	1,420	1,453
California State University College & University Revenue	5.000%	11/1/33	5,000	5,225		4.000%	3/1/42	1,445	1,314
California State University College & University Revenue	5.000%	11/1/35	1,110	1,226		4.000%	4/1/45	7,085	6,578
California State University College & University Revenue	4.000%	11/1/36	300	309		4.000%	8/1/45	1,150	1,041
California State University College & University Revenue	3.000%	11/1/37	2,215	1,993		4.000%	6/1/46	6,750	6,500
California State University College & University Revenue	5.000%	11/1/37	5,025	5,567		4.000%	6/1/46	6,750	6,500
California State University College & University Revenue	3.000%	11/1/38	2,280	2,009		4.375%	1/1/48	200	186
California State University College & University Revenue	5.000%	11/1/38	4,015	4,424		5.000%	1/1/48	5,300	5,373
California State University College & University Revenue	5.000%	11/1/38	660	703		5.000%	1/1/48	5,300	5,373
California State University College & University Revenue	5.000%	11/1/41	14,645	15,298		5.000%	3/1/48	3,020	3,057
California State University College & University Revenue	5.000%	11/1/43	3,000	3,112		5.000%	3/1/48	3,020	3,057
California State University College & University Revenue	5.000%	11/1/47	6,430	6,761		3.000%	4/1/50	18,820	12,978
California State University College & University Revenue	5.000%	11/1/48	6,945	7,419	1	5.000%	11/1/48	6,945	7,419
California State University College & University Revenue	5.000%	11/1/50	6,000	6,393	1	5.250%	8/15/52	4,500	4,770
California State University College & University Revenue PUT	1.600%	11/1/26	3,500	3,253	1	5.375%	8/15/57	3,500	3,729
California State University Local or Guaranteed Housing Revenue	4.000%	11/1/51	7,085	6,812	2	5.375%	8/15/57	3,500	3,729
California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	5.000%	1/1/30	1,000	1,049	2	5.250%	11/1/44	1,000	807
California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	5.000%	3/1/31	4,745	4,913	2	5.375%	11/1/49	2,300	1,820
California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	5.000%	1/1/32	190	199		5.000%	7/1/43	2,640	2,789
California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	5.000%	3/1/33	1,350	1,419		5.000%	7/1/48	7,000	7,328
California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	4.000%	1/1/34	1,270	1,248		5.000%	7/1/48	7,000	7,328
California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	5.000%	8/1/34	880	920	2	4.000%	8/15/24	4,925	4,938
California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	5.000%	3/1/35	2,000	2,060		5.000%	3/1/27	3,005	3,112
California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue	5.000%	8/1/36	1,480	1,530					

California Long-Term Tax-Exempt Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)	
California Statewide Communities Development Authority Health, Hospital, Nursing Home Revenue PUT	5.000%	11/1/29	3,185	3,555	1	Chino Valley Unified School District GO	5.000%	8/1/55	22,745	24,311
California Statewide Communities Development Authority Local or Guaranteed Housing Revenue	5.000%	5/15/29	2,000	2,074	1	Chula Vista Elementary School COP	2.000%	9/1/46	5,710	3,552
California Statewide Communities Development Authority Local or Guaranteed Housing Revenue	5.000%	5/15/30	3,500	3,626	1	Chula Vista Elementary School COP	2.000%	9/1/51	3,400	1,969
California Statewide Communities Development Authority Local or Guaranteed Housing Revenue	5.000%	5/15/32	2,500	2,584	5	Chula Vista Redevelopment Agency Successor Agency Tax Allocation Revenue	4.000%	10/1/25	2,130	2,164
California Statewide Communities Development Authority Local or Guaranteed Housing Revenue	4.000%	5/15/34	4,055	4,153	5	Cloverdale Unified School District GO	4.000%	8/1/49	4,950	4,777
California Statewide Communities Development Authority Local or Guaranteed Housing Revenue	4.000%	5/15/40	4,220	4,126	5	Cloverdale Unified School District GO	4.000%	8/1/50	3,575	3,434
California Statewide Communities Development Authority Local or Guaranteed Housing Revenue	4.000%	5/15/41	4,385	4,260	5	Clovis CA Sewer Revenue	5.000%	8/1/37	1,000	1,064
California Statewide Communities Development Authority Local or Guaranteed Housing Revenue	4.000%	5/15/46	2,000	1,887	5	Clovis CA Sewer Revenue	5.000%	8/1/38	2,250	2,381
California Statewide Communities Development Authority Local or Guaranteed Housing Revenue	3.000%	5/15/51	9,000	6,552	2	Clovis Unified School District GO	5.250%	8/1/40	650	721
California Statewide Communities Development Authority Local or Guaranteed Housing Revenue	3.000%	5/15/54	4,000	2,836	2	CMFA Special Finance Agency I Local or Guaranteed Housing Revenue	3.300%	4/1/51	4,975	3,403
California Statewide Communities Development Authority Local or Guaranteed Housing Revenue TOB VRDO	4.200%	6/1/23	24,900	24,900	2	College of the Sequoias Tulare Area Improvement District No. 3 GO	4.000%	8/1/46	2,245	2,186
California Statewide Communities Development Authority Special Assessment Revenue	5.375%	9/2/52	2,000	1,951	2	Corona-Norco Unified School District GO	4.000%	8/1/49	3,000	2,923
Campbell CA GO	5.000%	9/1/47	1,000	1,086	2	Covina-Valley Unified School District GO	5.000%	8/1/46	4,500	4,804
Campbell Union School District GO	4.000%	8/1/48	4,630	4,536	2	CSCDA Community Improvement Authority Local or Guaranteed Housing Revenue	2.650%	12/1/46	2,000	1,530
Carlsbad Unified School District GO	4.000%	5/1/32	575	597	2	CSCDA Community Improvement Authority Local or Guaranteed Housing Revenue	3.125%	8/1/56	4,000	2,714
Cathedral City Redevelopment Agency Successor Agency Tax Allocation Revenue (Merged Redevelopment Project)	4.000%	8/1/34	1,500	1,528	2	CSCDA Community Improvement Authority Local or Guaranteed Housing Revenue	3.000%	9/1/56	6,120	4,007
Cathedral City Redevelopment Agency Successor Agency Tax Allocation Revenue (Sub Housing Merged Redevelopment Project)	4.000%	8/1/30	300	314	2	CSCDA Community Improvement Authority Local or Guaranteed Housing Revenue	3.250%	4/1/57	4,475	3,092
Centinela Valley Union High School District GO, Prere.	6.000%	8/1/23	3,000	3,013	2	CSCDA Community Improvement Authority Local or Guaranteed Housing Revenue	3.250%	5/1/57	3,000	1,974
Central School District GO	5.000%	8/1/47	3,350	3,492		Department of Veterans Affairs Veteran's Farm & Home Purchase Program Local or Guaranteed Housing Revenue	4.600%	12/1/37	2,110	2,209
Central Unified School District GO	4.000%	8/1/50	1,250	1,207		Department of Veterans Affairs Veteran's Farm & Home Purchase Program Local or Guaranteed Housing Revenue	4.850%	12/1/42	4,500	4,698
Central Unified School District GO	5.250%	8/1/52	5,000	5,550		Department of Veterans Affairs Veteran's Farm & Home Purchase Program Local or Guaranteed Housing Revenue	4.950%	12/1/46	1,250	1,303
Ceres Unified School District GO	5.000%	8/1/51	5,000	5,217		Department of Veterans Affairs Veteran's Farm & Home Purchase Program Local or Guaranteed Housing Revenue	5.500%	12/1/52	5,000	5,343
Cerritos Community College District GO	0.000%	8/1/34	4,000	2,691	1	Desert Community College District GO	4.000%	8/1/51	1,680	1,614
Cerritos Community College District GO	0.000%	8/1/35	1,730	1,111	1	Downey Unified School District GO	2.000%	8/1/42	450	301
Chabot-Las Positas Community College District GO	4.000%	8/1/47	1,435	1,392		Downey Unified School District GO	2.125%	8/1/44	135	89
Chaffey Community College District GO	3.000%	6/1/39	1,000	866		Downey Unified School District GO	3.000%	8/1/48	1,805	1,393
Chico Unified School District GO	4.000%	8/1/44	1,750	1,722		East Bay Municipal Utility District Wastewater System Sewer Revenue	5.000%	6/1/42	700	787
Chino Community Facilities District Special Tax Revenue	4.000%	9/1/46	1,000	864		East Bay Municipal Utility District Wastewater System Sewer Revenue	5.000%	6/1/45	1,250	1,395
Chino Community Facilities District Special Tax Revenue	4.000%	9/1/51	1,250	1,048		East Bay Municipal Utility District Water System Water Revenue	5.000%	6/1/45	300	317
Chino Valley Unified School District GO	4.000%	8/1/55	9,300	8,916	1	East Bay Municipal Utility District Water System Water Revenue	5.000%	6/1/47	3,280	3,644
						East Bay Municipal Utility District Water System Water Revenue	5.250%	6/1/52	2,500	2,803
						East Side Union High School District GO	3.000%	8/1/30	2,000	1,996

California Long-Term Tax-Exempt Fund

		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)				
1	East Side Union High School District GO	3.000%	8/1/31	2,000	1,991		Foothill-De Anza Community College District GO	3.000%	8/1/40	1,000	860			
1	East Side Union High School District GO	3.000%	8/1/32	1,500	1,458		Foothill-Eastern Transportation Corridor Agency Highway Revenue	5.000%	1/15/28	200	211			
1	East Side Union High School District GO	3.000%	8/1/35	5,995	5,503		Foothill-Eastern Transportation Corridor Agency Highway Revenue	0.000%	1/15/33	1,000	681			
	Eastern Municipal Water District Water Revenue	5.000%	7/1/39	2,030	2,138		Foothill-Eastern Transportation Corridor Agency Highway Revenue	4.000%	1/15/43	3,309	3,195			
	El Camino Community College District Foundation GO	5.000%	8/1/48	6,550	6,997		Foothill-Eastern Transportation Corridor Agency Highway Revenue	4.000%	1/15/46	12,045	11,384			
8	El Camino Healthcare District GO	0.000%	8/1/28	3,495	2,924		Foothill-Eastern Transportation Corridor Agency Highway Revenue	3.500%	1/15/53	6,425	5,316			
	El Camino Healthcare District GO	4.000%	8/1/34	5,000	5,113		3	Foothill-Eastern Transportation Corridor Agency Highway Revenue, 6.850% coupon rate effective 1/15/24	0.000%	1/15/42	6,000	6,965		
	El Dorado Irrigation District COP	4.000%	3/1/45	5,000	4,886			Foothill-Eastern Transportation Corridor Agency Highway Revenue, ETM	0.000%	1/1/25	1,250	1,185		
	El Monte Union High School District GO	0.000%	6/1/44	2,340	909			Foothill-Eastern Transportation Corridor Agency Highway Revenue, Prere.	5.750%	1/15/24	100	102		
	El Monte Union High School District GO	0.000%	6/1/45	2,250	830			Foothill-Eastern Transportation Corridor Agency Highway Revenue, Prere.	6.000%	1/15/24	6,675	6,790		
	El Monte Union High School District GO	0.000%	6/1/46	2,000	700			Franklin-Mckinley School District GO	4.000%	8/1/35	100	102		
	El Segundo Unified School District GO	2.000%	8/1/46	845	530			Franklin-Mckinley School District GO	4.000%	8/1/36	100	101		
	El Segundo Unified School District GO	2.000%	8/1/47	2,530	1,564			Franklin-Mckinley School District GO	4.000%	8/1/37	205	206		
	El Segundo Unified School District GO	2.000%	8/1/48	130	79			Franklin-Mckinley School District GO	4.000%	8/1/39	245	246		
	El Segundo Unified School District GO	3.125%	8/1/48	4,530	3,610			10	Fremont Union High School District GO	4.000%	8/1/48	7,500	7,428	
5	El Segundo Unified School District GO	2.125%	8/1/50	100	61			1	Fresno Joint Powers Financing Authority Lease (Abatement) Revenue (Master Lease Projects)	5.000%	4/1/35	1,150	1,232	
	El Toro Water District Financing Authority Intergovernmental Agreement Revenue	5.000%	6/1/34	500	585			1	Fresno Joint Powers Financing Authority Lease (Abatement) Revenue (Master Lease Projects)	4.000%	4/1/46	1,540	1,500	
	El Toro Water District Financing Authority Intergovernmental Agreement Revenue	5.000%	6/1/35	325	376				Fresno Unified School District GO	2.000%	8/1/29	2,305	2,102	
	El Toro Water District Financing Authority Intergovernmental Agreement Revenue	5.000%	6/1/36	435	498				Fresno Unified School District GO	2.000%	8/1/30	2,435	2,170	
	El Toro Water District Financing Authority Intergovernmental Agreement Revenue	5.000%	6/1/41	1,030	1,150				Fresno Unified School District GO	4.000%	8/1/30	150	159	
	El Toro Water District Financing Authority Intergovernmental Agreement Revenue	5.000%	6/1/42	580	649				Fresno Unified School District GO	2.000%	8/1/31	1,565	1,372	
	Fairfield Community Facilities District Special Tax Revenue	4.000%	9/1/45	2,000	1,756				Fresno Unified School District GO	4.000%	8/1/31	150	158	
	Fairfield Community Facilities District Special Tax Revenue	4.000%	9/1/52	4,355	3,668				Fresno Unified School District GO	2.000%	8/1/32	2,705	2,324	
	Fairfield-Suisun Unified School District GO	2.000%	8/1/33	4,890	4,138				Fresno Unified School District GO	4.000%	8/1/32	175	184	
9	FHLMC Multifamily Certificates Local or Guaranteed Housing Revenue	2.350%	12/15/35	4,720	3,856				Fresno Unified School District GO	4.000%	8/1/33	750	770	
5	Fontana Public Facilities Financing Authority Lease (Abatement) Revenue	4.000%	11/1/41	2,830	2,825				Fresno Unified School District GO	4.000%	8/1/35	25	25	
5	Fontana Public Facilities Financing Authority Lease (Abatement) Revenue	4.000%	11/1/46	4,330	4,219				Fresno Unified School District GO	4.000%	8/1/36	1,000	1,011	
5	Fontana Public Facilities Financing Authority Lease (Abatement) Revenue	4.000%	11/1/51	4,935	4,745				Fresno Unified School District GO	4.000%	8/1/36	400	405	
	Foothill-De Anza Community College District GO	4.000%	8/1/33	1,500	1,555				Gilroy Unified School District GO	4.000%	8/1/37	450	452	
	Foothill-De Anza Community College District GO	4.000%	8/1/34	1,500	1,550				4.5	Glendale Community College District GO	4.000%	8/1/50	3,000	2,882
4	Foothill-De Anza Community College District GO	0.000%	8/1/36	3,000	1,875					4.000%	7/15/33	4,000	2,795	
	Foothill-De Anza Community College District GO	3.000%	8/1/37	1,150	1,040				1	Grossmont Healthcare District GO	0.000%	8/1/30	5,000	3,890
	Foothill-De Anza Community College District GO	3.000%	8/1/38	1,000	887					Grossmont Union High School District GO	0.000%	8/1/30	5,000	3,890
										Hacienda La Puente County CA Unified School District COP	4.000%	6/1/45	6,000	5,865
										Hacienda La Puente County CA Unified School District GO	5.250%	8/1/42	1,030	1,101
										Hartnell CA Community College District GO	4.000%	8/1/34	225	233

California Long-Term Tax-Exempt Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)
					5				
Hartnell CA Community College District GO	4.000%	8/1/35	300	307	Lammersville Schools Finance Authority Lease (Abatement) Revenue	3.000%	10/1/49	7,200	5,483
5 Hayward Unified School District GO	5.000%	8/1/33	1,335	1,478	Lancaster Redevelopment Agency Successor Agency Tax Allocation Revenue (Combined	5.000%	8/1/29	1,010	1,074
5 Hayward Unified School District GO	5.000%	8/1/34	1,000	1,106	Redevelopment Project Areas)	5.000%	8/1/30	1,255	1,335
5 Hayward Unified School District GO	5.000%	8/1/44	1,045	1,116	Lancaster Redevelopment Agency Successor Agency Tax Allocation Revenue (Combined	5.000%	8/1/30	1,255	1,335
5 Hayward Unified School District GO	4.000%	8/1/46	2,250	2,191	Redevelopment Project Areas)	5.000%	8/1/30	1,255	1,335
5 Hayward Unified School District GO	4.000%	8/1/48	4,050	3,921	Las Lomas Elementary School District GO	3.000%	7/1/34	570	549
1 Hayward Unified School District GO	4.000%	8/1/50	1,000	961	Las Lomas Elementary School District GO	3.000%	7/1/35	450	426
5 Hayward Unified School District GO	4.000%	8/1/50	3,870	3,718	Las Lomas Elementary School District GO	3.000%	7/1/36	500	460
Hayward Unified School District Lease (Abatement) Revenue COP	5.250%	8/1/52	4,000	4,144	Las Lomas Elementary School District GO	3.000%	7/1/37	800	718
1 Hemet Unified School District GO	3.000%	8/1/37	1,790	1,583	8 Las Virgenes Unified School District GO	0.000%	9/1/26	6,160	5,517
1 Hemet Unified School District GO	3.000%	8/1/39	2,070	1,753	1 Lincoln CA Special Tax Revenue	5.000%	9/1/32	3,210	3,514
1,2 Independent Cities Finance Authority Intergovernmental Agreement Revenue	4.000%	6/1/46	1,000	975	1 Lincoln CA Special Tax Revenue	5.000%	9/1/34	2,000	2,194
1,2 Independent Cities Finance Authority Intergovernmental Agreement Revenue	4.000%	6/1/51	1,465	1,406	Livermore Valley CA Joint Unified School District GO	4.000%	8/1/31	330	340
5 Inglewood Redevelopment Agency Successor Agency Tax Allocation Revenue (Sub Lien-Merged Redevelopment Project)	5.000%	5/1/32	1,000	1,071	Livermore Valley CA Joint Unified School District GO	4.000%	8/1/33	300	308
5 Inglewood Redevelopment Agency Successor Agency Tax Allocation Revenue (Sub Lien-Merged Redevelopment Project)	5.000%	5/1/34	1,125	1,205	Livermore Valley CA Joint Unified School District GO	3.000%	8/1/39	1,345	1,143
5 Inglewood Redevelopment Agency Successor Agency Tax Allocation Revenue (Sub Lien-Merged Redevelopment Project)	5.000%	5/1/38	500	529	Livermore Valley CA Joint Unified School District GO	4.000%	8/1/47	10,500	10,182
5 Inglewood Unified School District GO	4.000%	8/1/26	250	256	5 Local Public Schools Funding Authority School Improvement District No. 2016-1 GO	3.000%	8/1/34	1,000	939
1 Irvine CA Special Tax Revenue	5.000%	9/1/51	4,420	4,651	1 Local Public Schools Funding Authority School Improvement District No. 2016-1 GO	3.000%	8/1/34	375	352
11 Irvine Ranch Water District Special Assessment Revenue, SIFMA Municipal Swap Index Yield + 0.050%	3.460%	10/1/37	11,000	10,999	5 Local Public Schools Funding Authority School Improvement District No. 2016-1 GO	3.000%	8/1/35	1,000	920
Irvine Unified School District GO	2.250%	9/1/50	3,000	1,910	1 Local Public Schools Funding Authority School Improvement District No. 2016-1 GO	3.000%	8/1/35	520	479
Irvine Unified School District Special Tax Revenue	4.000%	9/1/40	350	320	5 Local Public Schools Funding Authority School Improvement District No. 2016-1 GO	3.000%	8/1/36	2,100	1,884
5 Irvine Unified School District Special Tax Revenue	4.000%	9/1/54	2,735	2,610	1 Local Public Schools Funding Authority School Improvement District No. 2016-1 GO	3.000%	8/1/38	1,730	1,482
5 Jefferson Union High School District COP	4.000%	8/1/45	1,455	1,421	1 Local Public Schools Funding Authority School Improvement District No. 2016-1 GO	3.000%	8/1/40	925	765
5 Jefferson Union High School District COP	4.000%	8/1/50	6,950	6,676	1 Local Public Schools Funding Authority School Improvement District No. 2016-1 GO	3.000%	8/1/42	1,980	1,592
Jefferson Union High School District GO	5.000%	8/1/25	1,560	1,626	1 Lodi Public Financing Authority Intergovernmental Agreement Revenue	5.000%	9/1/32	1,640	1,798
Jefferson Union High School District GO	5.000%	8/1/25	600	625	Long Beach Bond Finance Authority Lease (Abatement) Revenue	5.000%	8/1/46	3,000	3,273
Jefferson Union High School District GO	5.000%	8/1/26	565	602	Long Beach Bond Finance Authority Lease (Abatement) Revenue	4.000%	8/1/53	4,500	4,305
Jefferson Union High School District GO	5.000%	8/1/26	1,000	1,066	5 Long Beach Bond Finance Authority Lease (Abatement) Revenue	5.000%	8/1/55	2,005	2,156
Jefferson Union High School District GO	4.000%	8/1/45	1,250	1,221	Long Beach Bond Finance Authority Natural Gas Revenue	5.000%	11/15/29	1,560	1,629
2 JPMorgan Chase Putters/Drivers Trust, TOB VRDO	4.100%	6/1/23	8,500	8,500	Long Beach Bond Finance Authority Natural Gas Revenue	5.000%	11/15/35	1,575	1,647
5 Jurupa Public Financing Authority Special Tax Revenue	4.000%	9/1/37	610	617	1 Long Beach Bond Finance Authority Natural Gas Revenue	5.500%	11/15/37	3,520	3,796
Jurupa Unified School District GO	4.000%	8/1/43	8,000	7,878					
La Canada Unified School District GO	5.750%	8/1/50	3,250	3,854					
5 La Mesa-Spring Valley School District GO	4.000%	8/1/46	1,650	1,607					
Lammersville Joint Unified School District Special Tax Revenue	4.000%	9/1/37	500	471					
Lammersville Joint Unified School District Special Tax Revenue	4.000%	9/1/42	500	448					
Lammersville Joint Unified School District Special Tax Revenue	4.000%	9/1/52	1,400	1,179					



California Long-Term Tax-Exempt Fund

		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)
11	Long Beach Bond Finance Authority Natural Gas Revenue, 67% of 3M USD LIBOR + 1.430%	4.995%	11/15/26	1,800	1,792					
4	Long Beach Bond Finance Authority Tax Allocation Revenue	5.500%	8/1/26	7,570	7,759					
4	Long Beach Bond Finance Authority Tax Allocation Revenue	5.500%	8/1/31	4,715	5,259					
1	Long Beach CA Airport System Port, Airport & Marina Revenue	5.000%	6/1/28	250	276					
1	Long Beach CA Airport System Port, Airport & Marina Revenue	5.000%	6/1/29	250	281					
1	Long Beach CA Airport System Port, Airport & Marina Revenue	5.000%	6/1/30	305	350	2.6				
1	Long Beach CA Airport System Port, Airport & Marina Revenue	5.000%	6/1/31	430	502					
1	Long Beach CA Airport System Port, Airport & Marina Revenue	5.000%	6/1/32	220	261					
1	Long Beach CA Airport System Port, Airport & Marina Revenue	5.000%	6/1/33	240	284	2				
1	Long Beach CA Airport System Port, Airport & Marina Revenue	5.000%	6/1/34	375	442					
	Long Beach Community College District GO	0.000%	8/1/34	2,830	1,916					
	Long Beach Community College District GO	4.000%	8/1/45	2,000	1,954					
	Long Beach Unified School District GO	0.000%	8/1/26	1,870	1,664					
	Long Beach Unified School District GO	5.000%	8/1/36	8,175	8,684					
	Long Beach Unified School District GO	3.000%	8/1/39	2,840	2,439					
	Long Beach Unified School District GO	3.000%	8/1/50	3,000	2,264					
	Long Beach Unified School District GO	4.000%	8/1/53	5,000	4,858					
	Los Angeles CA Community College District GO	4.000%	8/1/33	1,075	1,122					
	Los Angeles CA General Fund Revenue	4.000%	6/29/23	5,000	5,003					
5	Los Angeles CA Unified School District COP	5.000%	10/1/30	450	513					
5	Los Angeles CA Unified School District COP	4.000%	10/1/32	735	781					
5	Los Angeles CA Unified School District COP	2.250%	10/1/34	560	479					
	Los Angeles CA Unified School District GO	4.000%	7/1/36	4,000	4,143					
	Los Angeles CA Unified School District GO	4.000%	7/1/36	6,000	6,249					
	Los Angeles CA Unified School District GO	4.000%	7/1/39	2,505	2,524					
	Los Angeles CA Unified School District GO	4.000%	7/1/40	2,725	2,734					
	Los Angeles CA Unified School District GO	4.000%	7/1/40	3,000	3,010					
	Los Angeles CA Unified School District GO	5.250%	7/1/42	20,000	21,619					
	Los Angeles CA Unified School District GO	2.625%	7/1/46	1,950	1,422					
	Los Angeles CA Wastewater System Sewer Revenue	5.000%	6/1/32	4,160	4,315					
	Los Angeles CA Wastewater System Sewer Revenue	5.000%	6/1/33	1,010	1,092					
	Los Angeles CA Wastewater System Sewer Revenue	5.000%	6/1/34	3,250	3,514					
	Los Angeles CA Wastewater System Sewer Revenue	5.000%	6/1/35	5,000	5,189					
	Los Angeles CA Wastewater System Sewer Revenue	5.000%	6/1/35	2,500	2,691					
	Los Angeles CA Wastewater System Sewer Revenue	5.000%	6/1/36	1,660	1,779					
	Los Angeles CA Wastewater System Sewer Revenue	5.000%	6/1/37	2,100	2,240					
	Los Angeles CA Wastewater System Sewer Revenue	5.000%	6/1/39	150	159					
	Los Angeles CA Wastewater System Sewer Revenue	5.000%	6/1/44	6,290	6,461					
	Los Angeles CA Wastewater System Sewer Revenue	5.000%	6/1/48	10,000	10,616					
	Los Angeles CA Wastewater System Sewer Revenue	4.000%	6/1/52	10,830	10,409					
	Los Angeles County California Authority Multifamily Revenue TOB VRDO	4.200%	6/1/23	2,685	2,685					
	Los Angeles County Facilities Inc. Lease (Abatement) Revenue	5.000%	12/1/43	6,735	7,205					
	Los Angeles County Facilities Inc. Lease (Abatement) Revenue	4.000%	12/1/48	4,805	4,707					
	Los Angeles County Facilities Inc. Lease (Abatement) Revenue TOB VRDO	3.460%	6/7/23	1,250	1,250					
	Los Angeles County Metropolitan Transportation Authority Sales Tax Revenue	5.000%	6/1/32	2,340	2,494					
	Los Angeles County Metropolitan Transportation Authority Sales Tax Revenue	5.000%	6/1/33	1,700	1,848					
	Los Angeles County Metropolitan Transportation Authority Sales Tax Revenue	5.000%	7/1/34	3,305	3,605					
	Los Angeles County Metropolitan Transportation Authority Sales Tax Revenue	5.000%	7/1/34	10,000	10,012					
	Los Angeles County Metropolitan Transportation Authority Sales Tax Revenue	4.000%	6/1/35	1,525	1,604					
	Los Angeles County Metropolitan Transportation Authority Sales Tax Revenue	4.000%	6/1/36	1,500	1,553					
	Los Angeles County Metropolitan Transportation Authority Sales Tax Revenue	5.000%	7/1/36	3,750	4,128					
	Los Angeles County Metropolitan Transportation Authority Sales Tax Revenue	5.000%	7/1/37	3,580	3,843					
	Los Angeles County Metropolitan Transportation Authority Sales Tax Revenue	5.000%	7/1/38	5,950	6,472					
	Los Angeles County Metropolitan Transportation Authority Sales Tax Revenue	5.000%	7/1/39	1,000	1,126					
	Los Angeles County Metropolitan Transportation Authority Sales Tax Revenue	5.000%	7/1/41	3,000	3,192					
	Los Angeles County Metropolitan Transportation Authority Sales Tax Revenue	5.000%	7/1/44	1,125	1,203					
	Los Angeles County Public Works Financing Authority Lease (Abatement) Revenue	4.000%	12/1/39	2,500	2,531					
	Los Angeles County Public Works Financing Authority Lease (Abatement) Revenue	4.000%	12/1/40	3,180	3,204					
	Los Angeles County Public Works Financing Authority Lease (Abatement) Revenue	4.000%	12/1/41	2,500	2,511					
	Los Angeles County Public Works Financing Authority Lease (Abatement) Revenue	4.000%	12/1/43	3,250	3,252					
	Los Angeles County Public Works Financing Authority Lease (Abatement) Revenue	5.000%	12/1/45	5,500	5,693					

California Long-Term Tax-Exempt Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)
Los Angeles County Public Works Financing Authority Lease (Abatement) Revenue	5.000%	12/1/49	5,035	5,419	Los Angeles Department of Water & Power Electric Power & Light Revenue	5.000%	7/1/37	2,110	2,431
Los Angeles County Redevelopment Refunding Authority Redevelopment Agency Successor Agency Tax Allocation Revenue (Bunker Hill Project)	5.000%	12/1/24	2,000	2,050	Los Angeles Department of Water & Power Electric Power & Light Revenue	5.000%	7/1/40	12,210	13,394
Los Angeles County Regional Financing Authority Lease (Abatement) Revenue	5.000%	12/1/34	1,250	1,458	Los Angeles Department of Water & Power Electric Power & Light Revenue	5.000%	7/1/42	21,575	22,722
Los Angeles County Regional Financing Authority Lease (Abatement) Revenue	5.000%	12/1/36	2,250	2,563	Los Angeles Department of Water & Power Electric Power & Light Revenue	5.000%	7/1/42	1,000	1,112
Los Angeles County Regional Financing Authority Lease (Abatement) Revenue	4.000%	12/1/37	1,800	1,869	Los Angeles Department of Water & Power Electric Power & Light Revenue	5.000%	7/1/43	1,750	1,763
Los Angeles County Sanitation Districts Financing Authority Sewer Revenue (Capital Projects District No. 14)	5.000%	10/1/35	4,000	4,167	Los Angeles Department of Water & Power Electric Power & Light Revenue	5.000%	7/1/47	1,500	1,649
Los Angeles Department of Airports Port, Airport & Marina Revenue	5.000%	5/15/27	2,750	2,976	Los Angeles Department of Water & Power Electric Power & Light Revenue	5.000%	7/1/47	2,650	2,799
Los Angeles Department of Airports Port, Airport & Marina Revenue	5.000%	5/15/32	5,815	6,078	Los Angeles Department of Water & Power Electric Power & Light Revenue	5.000%	7/1/51	8,670	9,418
Los Angeles Department of Airports Port, Airport & Marina Revenue	5.000%	5/15/35	1,000	1,082	Los Angeles Department of Water & Power Electric Power & Light Revenue	5.000%	7/1/51	4,250	4,617
Los Angeles Department of Airports Port, Airport & Marina Revenue	5.000%	5/15/36	250	294	Los Angeles Department of Water & Power Electric Power & Light Revenue	5.000%	7/1/52	5,185	5,665
Los Angeles Department of Airports Port, Airport & Marina Revenue	5.000%	5/15/37	800	881	Los Angeles Department of Water & Power System Electric Power & Light Revenue	5.000%	7/1/34	4,560	4,646
Los Angeles Department of Airports Port, Airport & Marina Revenue	5.000%	5/15/37	500	579	Los Angeles Department of Water & Power System Electric Power & Light Revenue	5.000%	7/1/36	2,000	2,093
Los Angeles Department of Airports Port, Airport & Marina Revenue	5.000%	5/15/38	2,150	2,357	Los Angeles Department of Water & Power System Electric Power & Light Revenue	5.000%	7/1/37	1,700	1,832
Los Angeles Department of Airports Port, Airport & Marina Revenue	5.000%	5/15/38	1,700	1,881	Los Angeles Department of Water & Power System Electric Power & Light Revenue	5.000%	7/1/38	4,345	4,668
Los Angeles Department of Airports Port, Airport & Marina Revenue	5.000%	5/15/38	785	861	Los Angeles Department of Water & Power System Electric Power & Light Revenue	5.000%	7/1/38	1,835	1,912
Los Angeles Department of Airports Port, Airport & Marina Revenue	4.000%	5/15/39	3,000	3,076	Los Angeles Department of Water & Power System Electric Power & Light Revenue	5.000%	7/1/38	1,980	2,099
Los Angeles Department of Airports Port, Airport & Marina Revenue	4.000%	5/15/39	2,000	2,055	Los Angeles Department of Water & Power System Electric Power & Light Revenue	5.000%	7/1/38	2,500	2,751
Los Angeles Department of Airports Port, Airport & Marina Revenue	5.000%	5/15/39	5,905	6,518	Los Angeles Department of Water & Power System Electric Power & Light Revenue	5.250%	7/1/39	1,110	1,186
Los Angeles Department of Airports Port, Airport & Marina Revenue	4.000%	5/15/40	1,310	1,334	Los Angeles Department of Water & Power System Electric Power & Light Revenue	5.000%	7/1/40	2,045	2,125
Los Angeles Department of Airports Port, Airport & Marina Revenue	5.000%	5/15/42	2,000	2,102	Los Angeles Department of Water & Power System Electric Power & Light Revenue	5.000%	7/1/42	2,350	2,491
Los Angeles Department of Airports Port, Airport & Marina Revenue	5.000%	5/15/43	2,500	2,689	Los Angeles Department of Water & Power System Electric Power & Light Revenue	5.000%	7/1/42	200	207
Los Angeles Department of Airports Port, Airport & Marina Revenue	4.000%	5/15/48	10,000	9,706	Los Angeles Department of Water & Power System Electric Power & Light Revenue	5.000%	7/1/43	7,170	7,663
Los Angeles Department of Airports Port, Airport & Marina Revenue	5.000%	5/15/48	6,500	7,123	Los Angeles Department of Water & Power System Electric Power & Light Revenue	5.000%	7/1/46	160	165
Los Angeles Department of Airports Port, Airport & Marina Revenue	5.000%	5/15/49	7,025	7,440	Los Angeles Department of Water & Power Water System Water Revenue	5.000%	7/1/34	1,105	1,189
Los Angeles Department of Water & Power Electric Power & Light Revenue	5.000%	7/1/24	1,500	1,529					
Los Angeles Department of Water & Power Electric Power & Light Revenue	5.000%	7/1/29	1,370	1,548					
Los Angeles Department of Water & Power Electric Power & Light Revenue	5.000%	7/1/33	1,000	1,182					
Los Angeles Department of Water & Power Electric Power & Light Revenue	5.000%	7/1/35	1,430	1,671					
Los Angeles Department of Water & Power Electric Power & Light Revenue	5.000%	7/1/36	1,000	1,162					

California Long-Term Tax-Exempt Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)	
Los Angeles Department of Water & Power Water System Water Revenue	5.000%	7/1/36	3,790	3,971	2.5	Madera Unified School District GO TOB VRDO	4.000%	6/1/23	400	400
Los Angeles Department of Water & Power Water System Water Revenue	5.000%	7/1/36	4,765	5,097	5	Manteca Redevelopment Agency Successor Agency Tax Allocation Revenue	4.000%	10/1/34	500	514
Los Angeles Department of Water & Power Water System Water Revenue	5.000%	7/1/36	5,000	5,787		Marin Healthcare District GO	4.000%	8/1/47	1,890	1,833
Los Angeles Department of Water & Power Water System Water Revenue	5.000%	7/1/37	4,675	4,974		Marin Municipal Water District Financing Authority Water Revenue	5.000%	7/1/47	6,035	6,377
Los Angeles Department of Water & Power Water System Water Revenue	5.000%	7/1/37	1,640	1,771		Marina Coast Water District Water Revenue	5.000%	6/1/37	4,085	4,223
Los Angeles Department of Water & Power Water System Water Revenue	5.000%	7/1/38	2,500	2,654		Menifee Union School District Special Tax Revenue	4.000%	9/1/45	875	767
Los Angeles Department of Water & Power Water System Water Revenue	5.000%	7/1/38	1,000	1,076		Menifee Union School District Special Tax Revenue	4.000%	9/1/51	1,825	1,540
Los Angeles Department of Water & Power Water System Water Revenue	5.000%	7/1/38	5,000	5,659	12	Merced Union High School District GO	0.000%	8/1/30	1,120	873
Los Angeles Department of Water & Power Water System Water Revenue	5.000%	7/1/39	1,935	2,131		Mesa Water District COP	4.000%	3/15/40	325	328
Los Angeles Department of Water & Power Water System Water Revenue	5.000%	7/1/40	6,000	6,707		Metropolitan Water District of Southern California Water Revenue	5.000%	7/1/40	10,020	11,118
Los Angeles Department of Water & Power Water System Water Revenue	5.000%	7/1/42	4,580	4,754		Milpitas Redevelopment Agency Successor Agency Tax Allocation Revenue (Redevelopment Project Area No. 1)	5.000%	9/1/30	4,125	4,289
Los Angeles Department of Water & Power Water System Water Revenue	5.000%	7/1/42	6,000	6,658		Modesto Elementary School District GO	3.000%	8/1/39	280	240
Los Angeles Department of Water & Power Water System Water Revenue	5.000%	7/1/43	6,750	7,227		Modesto High School District GO	4.000%	8/1/52	8,595	8,313
Los Angeles Department of Water & Power Water System Water Revenue	5.000%	7/1/43	5,000	5,536		Modesto Irrigation District Lease (Non-Terminable) Revenue	5.000%	10/1/40	2,000	2,064
Los Angeles Department of Water & Power Water System Water Revenue	5.000%	7/1/46	6,465	6,690	2	Montebello CA Unified School District GO TOB VRDO	3.440%	6/1/23	4,800	4,800
Los Angeles Department of Water & Power Water System Water Revenue	5.000%	7/1/48	3,000	3,192	1	Montebello Unified School District GO	5.500%	8/1/47	3,500	3,868
Los Angeles Department of Water & Power Water System Water Revenue	4.000%	7/1/49	3,940	3,890	1	Montebello Unified School District GO	5.000%	8/1/50	2,000	2,128
Los Angeles Municipal Improvement Corp. Lease (Abatement) Revenue	5.000%	11/1/29	2,725	2,934		Moreno Valley Community Redevelopment Agency Tax Allocation Revenue	5.000%	8/1/31	1,675	1,814
Los Angeles Municipal Improvement Corp. Lease (Abatement) Revenue	4.000%	11/1/33	5,200	5,359		Moreno Valley Unified School District Financing Authority Special Tax Revenue	5.000%	9/1/33	1,605	1,689
Los Angeles Unified School District GO	4.000%	7/1/38	4,370	4,447	5	Moreno Valley Unified School District GO	3.000%	8/1/50	2,000	1,535
Los Angeles Unified School District GO	4.000%	7/1/40	2,765	2,776	1	Moreno Valley Unified School District GO	4.125%	8/1/50	3,000	2,951
Los Angeles Unified School District GO	4.000%	7/1/41	2,500	2,501	1	Moreno Valley Unified School District GO	5.250%	8/1/52	5,500	6,069
Los Angeles Unified School District GO	5.000%	7/1/41	1,000	1,124	5	Moulton-Niguel Water District Intergovernmental Agreement Revenue COP	3.000%	9/1/44	2,000	1,629
Los Angeles Unified School District GO	5.000%	7/1/42	1,000	1,119		Mount San Antonio Community College District GO	5.000%	8/1/39	1,000	1,090
Los Rios Community College District GO	3.000%	8/1/31	2,000	1,964		Mount San Antonio Community College District GO	0.000%	8/1/46	6,870	2,357
Los Rios Community College District GO	4.000%	8/1/34	4,555	4,701		Mount San Antonio Community College District GO	2.375%	8/1/51	6,115	3,969
Los Rios Community College District GO	3.000%	8/1/35	1,450	1,352	5	Mountain House Public Financing Authority Intergovernmental Agreement Revenue	4.000%	12/1/43	2,000	1,953
8 Madera Unified School District GO	0.000%	8/1/28	2,680	2,240	5	Mountain House Public Financing Authority Intergovernmental Agreement Revenue	4.000%	12/1/45	4,000	3,907
					5	Mountain House Public Financing Authority Intergovernmental Agreement Revenue	4.125%	12/1/48	2,125	2,071
					5	Mountain House Public Financing Authority Intergovernmental Agreement Revenue	4.000%	12/1/50	6,670	6,411
					5	Mountain House Public Financing Authority Intergovernmental Agreement Revenue	4.250%	12/1/52	2,500	2,487

California Long-Term Tax-Exempt Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)	
Mountain House Public Financing Authority Lease (Abatement) Revenue (Road Improvement Projects)	4.000%	10/1/34	710	748		North Lake Tahoe Public Financing Authority Lease (Appropriation) Revenue	5.250%	12/1/42	3,250	3,640
Mountain House Public Financing Authority Lease (Abatement) Revenue (Road Improvement Projects)	4.000%	10/1/35	740	771		North Lake Tahoe Public Financing Authority Lease (Appropriation) Revenue	5.500%	12/1/47	4,425	4,989
Mountain House Public Financing Authority Lease (Abatement) Revenue (Road Improvement Projects)	4.000%	10/1/36	500	510		North Orange County CA Community College District GO	3.000%	8/1/38	1,000	881
Mountain House Public Financing Authority Lease (Abatement) Revenue (Road Improvement Projects)	4.000%	10/1/37	525	529	2	North Orange County CA Community College District GO	3.000%	8/1/39	1,000	874
Mountain House Public Financing Authority Lease (Abatement) Revenue (Road Improvement Projects)	4.000%	10/1/38	810	814		North Orange County CA Community College District GO	3.000%	8/1/40	1,000	863
Mountain House Public Financing Authority Lease (Abatement) Revenue (Road Improvement Projects)	4.000%	10/1/39	1,725	1,732		North Orange County CA Community College District GO TOB VRDO	3.440%	6/1/23	2,965	2,965
Mountain House Public Financing Authority Lease (Abatement) Revenue (Road Improvement Projects)	4.000%	10/1/40	1,795	1,798	2	Northeastern School District/York County GO	3.250%	8/1/35	100	97
Mountain House Public Financing Authority Lease (Abatement) Revenue (Road Improvement Projects)	4.000%	10/1/41	1,710	1,706		Northern California Energy Authority Natural Gas Revenue PUT	4.000%	7/1/24	44,580	44,762
Mountain View Los Altos CA Union High School District GO	1.500%	8/1/32	1,730	1,400	1	Northern California Transmission Agency Electric Power & Light Revenue (California Oregon Project)	5.000%	5/1/37	3,610	3,797
Mountain View-Whisman School District GO	4.000%	9/1/41	1,100	1,108	5	Norwalk-La Mirada Unified School District GO	3.000%	8/1/43	7,365	6,031
M-S-R Energy Authority Natural Gas Revenue	7.000%	11/1/34	7,000	8,414	12	Norwalk-La Mirada Unified School District GO	5.000%	8/1/44	4,320	4,573
M-S-R Energy Authority Natural Gas Revenue	7.000%	11/1/34	500	601	12	Norwalk-La Mirada Unified School District GO	3.000%	8/1/50	6,750	5,133
M-S-R Energy Authority Natural Gas Revenue	7.000%	11/1/34	5,700	6,852	1	Nuveen California AMT-Free Quality Municipal Income Fund VRDO VRDP	3.440%	6/1/23	10,000	10,000
M-S-R Energy Authority Natural Gas Revenue	6.500%	11/1/39	5,195	6,031	10	Oakland Unified School District/Alameda County GO	5.000%	8/1/31	780	829
M-S-R Energy Authority Natural Gas Revenue	6.500%	11/1/39	7,260	8,428	10	Oakland Unified School District/Alameda County GO	4.000%	8/1/33	3,450	3,576
M-S-R Energy Authority Natural Gas Revenue	6.500%	11/1/39	1,170	1,358		Oakland Unified School District/Alameda County GO	5.000%	8/1/35	5,375	6,124
Municipal Improvement Corp. of Los Angeles Lease (Abatement) Revenue	5.000%	11/1/31	1,353	1,565		Oceanside CA Unified School District GO, ETM	0.000%	8/1/25	115	107
Municipal Improvement Corp. of Los Angeles Lease (Abatement) Revenue	5.000%	11/1/32	1,331	1,539		Oceanside Unified School District GO	0.000%	8/1/25	4,555	4,218
Napa Valley Unified School District GO	5.000%	8/1/44	100	105		Oceanside Unified School District GO, ETM	0.000%	8/1/25	625	583
New Haven Unified School District GO	4.000%	8/1/36	500	507		Ontario International Airport Authority Port, Airport & Marina Revenue	5.000%	5/15/46	2,500	2,709
New Haven Unified School District GO	4.000%	8/1/37	70	70		Ontario Montclair School District GO	4.000%	8/1/48	3,050	2,990
New Haven Unified School District GO	4.000%	8/1/39	420	421		Ontario Montclair School District GO	5.250%	8/1/52	2,360	2,638
Newport Mesa Unified School District GO	0.000%	8/1/35	4,000	2,588	5	Orange County Community Facilities District No. 2004-1 Special Tax Revenue (Ladera Ranch Project)	5.000%	8/15/32	1,000	1,165
Newport Mesa Unified School District GO	0.000%	8/1/36	1,000	612		Orange County Community Facilities District No. 2004-1 Special Tax Revenue (Ladera Ranch Project)	5.000%	8/15/33	1,000	1,164
Newport Mesa Unified School District GO	0.000%	8/1/37	2,000	1,158		Orange County Community Facilities District No. 2004-1 Special Tax Revenue (Ladera Ranch Project)	5.000%	8/15/34	1,000	1,160
Newport Mesa Unified School District GO	0.000%	8/1/38	1,000	549		Orange County Sanitation District Sewer Revenue	5.000%	2/1/35	10,000	10,178
Norco Financing Authority Intergovernmental Agreement Revenue	4.000%	10/1/49	1,300	1,255	12	Orange County Water District Water Revenue	4.000%	8/15/34	650	688
						Orinda Union School District GO	4.000%	8/1/47	1,270	1,249
						Orinda Union School District GO	4.000%	8/1/51	1,270	1,242
						Oxnard School District GO	5.000%	8/1/41	1,110	1,176
						Oxnard Union High School District GO	5.000%	8/1/45	1,000	1,066
						Palm Desert CA Special Assessment Revenue	4.000%	9/2/31	800	790
						Palo Alto CA Lease (Abatement) COP	2.125%	11/1/43	1,730	1,198
						Palo Alto CA Lease (Abatement) Revenue COP	2.250%	11/1/47	5,000	3,355
						Palomar Community College District GO	5.000%	8/1/34	1,000	1,085
						Palomar Health GO	4.000%	8/1/32	4,140	4,181
						Palomar Health GO	0.000%	8/1/33	4,100	2,767

California Long-Term Tax-Exempt Fund

		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)			Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)
	Palomar Health GO	4.000%	8/1/33	4,560	4,584						
	Palomar Health GO	5.000%	8/1/34	1,100	1,169						
	Palomar Health GO	4.000%	8/1/35	4,270	4,269						
	Palomar Health GO	0.000%	8/1/36	5,025	2,859						
1	Palomar Health GO	0.000%	8/1/38	390	202						
12	Palomar Health GO	7.000%	8/1/38	205	235						
	Palomar Health, Hospital, Nursing Home Revenue	5.000%	11/1/42	3,000	3,020						
8	Paramount Redevelopment Agency Successor Agency Tax Allocation Revenue (Redevelopment Project Area No. 1)	0.000%	8/1/26	3,000	2,630						
	Peninsula Corridor Joint Powers Board Sales Tax Revenue	5.000%	6/1/39	5,070	5,662						
	Peninsula Corridor Joint Powers Board Sales Tax Revenue	5.000%	6/1/40	5,325	5,908						
	Peninsula Corridor Joint Powers Board Sales Tax Revenue	5.000%	6/1/51	4,335	4,696						
	Peralta Community College District GO	5.000%	8/1/24	2,775	2,832						
	Peralta Community College District GO	5.000%	8/1/24	1,190	1,215						
	Peralta Community College District GO	5.500%	8/1/52	4,000	4,530						
1,10	Perris Union High School District GO	3.000%	9/1/45	2,000	1,585						
1,10	Pittsburg Unified School District GO	5.000%	8/1/47	2,320	2,496						
1	Pittsburg Unified School District GO	4.250%	8/1/49	2,500	2,505						
1	Pittsburg Unified School District GO	4.000%	8/1/51	3,000	2,877						
	Placentia-Yorba Linda Unified School District GO	3.000%	8/1/36	2,345	2,107						
	Placentia-Yorba Linda Unified School District GO	3.000%	8/1/37	1,250	1,099						
	Placentia-Yorba Linda Unified School District GO	3.000%	8/1/38	4,100	3,549						
	Placentia-Yorba Linda Unified School District GO	0.000%	8/1/39	2,040	1,049						
	Placentia-Yorba Linda Unified School District GO	3.000%	8/1/39	4,000	3,414						
1	Pleasanton Unified School District (Multiple Capital Improvement Projects) COP	5.000%	6/1/34	200	208						
1	Pleasanton Unified School District (Multiple Capital Improvement Projects) COP	5.250%	6/1/35	265	277						
1	Pleasanton Unified School District (Multiple Capital Improvement Projects) COP	5.250%	6/1/36	100	104						
1	Pleasanton Unified School District (Multiple Capital Improvement Projects) COP	5.250%	6/1/37	100	104						
1	Pleasanton Unified School District (Multiple Capital Improvement Projects) COP	5.250%	6/1/38	200	207						
1	Pleasanton Unified School District (Multiple Capital Improvement Projects) COP	5.250%	6/1/39	100	103						
1	Pleasanton Unified School District (Multiple Capital Improvement Projects) COP	5.250%	6/1/40	110	114						
1	Pleasanton Unified School District (Multiple Capital Improvement Projects) COP	5.250%	6/1/41	250	258						
1	Pleasanton Unified School District (Multiple Capital Improvement Projects) COP	5.250%	6/1/42	200	206						
1	Pleasanton Unified School District (Multiple Capital Improvement Projects) COP	5.375%	6/1/47	700	722						
1	Pleasanton Unified School District (Multiple Capital Improvement Projects) COP	5.500%	6/1/52	1,100	1,135						
	Pleasanton Unified School District GO	4.000%	8/1/48	5,000	4,910						
	Pleasanton Unified School District GO	4.000%	8/1/52	8,315	8,069						
1	Pomona Unified School District GO	2.500%	8/1/48	5,050	3,432						
5	Pomona Unified School District GO	3.000%	8/1/48	2,155	1,676						
5	Pomona Unified School District GO	4.000%	8/1/48	2,285	2,212						
1	Porterville CA Water (Water System Financing Project) COP	4.000%	8/15/45	625	611						
1	Porterville CA Water (Water System Financing Project) COP	4.000%	8/15/50	1,000	960						
	Poway Unified School District GO	0.000%	8/1/33	990	691						
	Poway Unified School District GO	0.000%	8/1/33	5,010	3,496						
	Poway Unified School District GO	0.000%	8/1/34	8,130	5,458						
	Poway Unified School District GO	0.000%	8/1/46	8,000	2,719						
	Poway Unified School District GO	0.000%	8/1/51	7,500	1,986						
	Poway Unified School District Public Financing Authority Special Tax Revenue	5.000%	9/1/28	2,325	2,463						
	Poway Unified School District Public Financing Authority Special Tax Revenue	5.000%	9/1/29	3,405	3,605						
	Poway Unified School District Public Financing Authority Special Tax Revenue	5.000%	9/1/30	1,735	1,839						
5	Poway Unified School District Public Financing Authority Special Tax Revenue	5.000%	9/1/33	1,720	1,801						
1	Poway Unified School District Special Tax Revenue	4.000%	9/1/50	2,250	2,150						
	Ravenswood CA City School District GO	4.000%	8/1/46	3,740	3,642						
	Ravenswood City School District GO	5.000%	8/1/43	2,680	2,801						
	Redding Joint Powers Financing Authority Electric Power & Light Revenue	5.000%	6/1/29	1,000	1,050						
	Redding Joint Powers Financing Authority Electric Power & Light Revenue	5.000%	6/1/31	600	631						
	Redwood City Public Facilities & Infrastructure Authority Lease (Abatement) Revenue	3.000%	6/1/46	4,000	3,113						
4	Redwood City Redevelopment Agency Successor Agency Tax Allocation Revenue	0.000%	7/15/26	3,445	3,075						
	Richmond CA Wastewater Sewer Revenue	4.000%	8/1/36	1,295	1,321						
1	Richmond Joint Powers Financing Authority Lease (Abatement) Revenue (Civic Center Project)	5.000%	11/1/30	1,000	1,110						
1	Richmond Joint Powers Financing Authority Lease (Abatement) Revenue (Civic Center Project)	5.000%	11/1/32	1,000	1,109						
1	Richmond Joint Powers Financing Authority Lease (Abatement) Revenue (Civic Center Project)	5.000%	11/1/33	2,105	2,326						
1	River Islands Public Financing Authority Special Tax Revenue	4.500%	9/1/47	1,600	1,636						
1	Riverside CA Sewer Revenue	5.000%	8/1/33	3,660	4,074						
	Riverside Community College District GO	3.000%	8/1/35	530	500						
	Riverside Community College District GO	3.000%	8/1/37	1,100	990						
	Riverside Community College District GO	3.000%	8/1/40	3,750	3,177						
5	Riverside County Redevelopment Successor Agency Tax Allocation Revenue	5.000%	10/1/41	2,000	2,090						
	Riverside County Transportation Commission Highway Revenue	4.000%	6/1/40	2,320	2,203						
	Riverside County Transportation Commission Highway Revenue	0.000%	6/1/41	6,710	2,764						

California Long-Term Tax-Exempt Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)	
					5					
Riverside County Transportation Commission Highway Revenue	0.000%	6/1/42	2,975	1,177		Sacramento Redevelopment Agency Successor Agency Tax Increment/Allocation Revenue	5.000%	12/1/33	1,475	1,537
Riverside County Transportation Commission Highway Revenue	0.000%	6/1/43	7,500	2,810		Salinas Union High School District GO	4.000%	8/1/45	4,000	3,930
Riverside County Transportation Commission Highway Revenue	4.000%	6/1/47	5,455	4,939	1	San Bernardino City Unified School District (2019 School Financing Project) COP	5.000%	10/1/31	1,000	1,104
5 Riverside County Transportation Commission Highway Revenue	3.000%	6/1/49	6,000	4,501	1	San Bernardino City Unified School District (2019 School Financing Project) COP	5.000%	10/1/32	1,365	1,507
Riverside County Transportation Commission Sales Tax Revenue	5.000%	6/1/38	3,500	3,721		San Bernardino City Unified School District (2019 School Financing Project) COP	5.000%	10/1/34	2,360	2,600
Riverside Unified School District GO	4.000%	8/1/32	2,250	2,335	1	San Bernardino City Unified School District GO	0.000%	8/1/35	5,900	3,740
Riverside Unified School District GO	4.000%	8/1/33	1,350	1,396		San Bernardino City Unified School District GO	0.000%	8/1/36	5,000	2,995
Riverside Unified School District GO	3.000%	8/1/36	800	729		San Bernardino City Unified School District GO	3.000%	8/1/44	1,875	1,498
Riverside Unified School District GO	3.000%	8/1/37	1,800	1,603	1	San Bernardino Community College District GO	0.000%	8/1/44	15,000	5,788
5 RNR School Financing Authority Special Tax Revenue	4.000%	9/1/30	1,940	2,045	1	San Bernardino Community College District GO	0.000%	8/1/48	12,770	4,122
1 Robla CA School District GO	5.000%	8/1/44	2,170	2,299	1	San Diego Association of Governments Appropriations Revenue	5.000%	11/15/26	9,250	9,677
Roseville CA Special Tax Revenue	4.000%	9/1/46	2,000	1,746		San Diego Association of Governments Appropriations Revenue	1.800%	11/15/27	475	436
Roseville CA Special Tax Revenue	4.000%	9/1/46	1,000	873		San Diego Association of Governments South Bay Expressway Highway Revenue	5.000%	7/1/42	5,130	5,343
Roseville CA Special Tax Revenue	4.000%	9/1/51	2,750	2,335		San Diego CA Unified School District GO	0.000%	7/1/32	1,110	820
Roseville Natural Gas Financing Authority Natural Gas Revenue	5.000%	2/15/28	2,500	2,566		San Diego CA Unified School District GO	0.000%	7/1/34	3,550	2,353
Ross Valley Public Financing Authority Sewer Revenue	5.000%	1/1/39	500	513		San Diego CA Unified School District GO	0.000%	7/1/38	4,890	2,691
1 Sacramento CA City Unified School District GO	4.000%	8/1/44	3,250	3,190		San Diego CA Unified School District GO	0.000%	7/1/39	1,495	777
5 Sacramento CA City Unified School District GO	5.500%	8/1/47	1,820	2,017		San Diego CA Unified School District GO	5.000%	7/1/41	50	53
1 Sacramento CA City Unified School District GO	4.000%	8/1/49	1,345	1,298		San Diego CA Unified School District GO	2.000%	7/1/45	5,080	3,248
5 Sacramento CA City Unified School District GO	5.500%	8/1/52	9,020	9,970		San Diego CA Unified School District GO	3.250%	7/1/48	1,000	826
2 Sacramento CA Municipal Utility District Electric Power & Light Revenue TOB VRDO	3.470%	6/1/23	7,500	7,500		San Diego CA Unified School District GO	0.000%	7/1/49	2,000	631
Sacramento CA Transient Occupancy Tax Hotel Occupancy Tax Revenue	5.000%	6/1/36	2,245	2,396		San Diego CA Unified School District Revenue	4.000%	6/30/23	7,970	7,975
Sacramento CA Transient Occupancy Tax Hotel Occupancy Tax Revenue	5.000%	6/1/48	9,160	9,495		San Diego Community College District GO	0.000%	8/1/36	8,000	4,911
8 Sacramento City Financing Authority Tax Allocation Revenue	0.000%	12/1/30	3,000	2,278		San Diego Community College District GO	0.000%	8/1/38	3,510	1,929
Sacramento County CA Airport System Port, Airport & Marina Revenue	5.000%	7/1/33	1,660	1,810		San Diego County Regional Airport Authority Port, Airport & Marina Revenue	5.000%	7/1/33	1,100	1,230
Sacramento County CA Airport System Port, Airport & Marina Revenue	5.000%	7/1/34	1,275	1,408		San Diego County Regional Airport Authority Port, Airport & Marina Revenue	5.000%	7/1/34	1,020	1,139
Sacramento County CA Airport System Port, Airport & Marina Revenue	5.000%	7/1/34	2,000	2,173		San Diego County Regional Airport Authority Port, Airport & Marina Revenue	5.000%	7/1/36	1,520	1,678
Sacramento County CA Airport System Port, Airport & Marina Revenue	5.000%	7/1/35	2,520	2,756		San Diego County Regional Airport Authority Port, Airport & Marina Revenue	5.000%	7/1/37	1,530	1,704
Sacramento County CA Airport System Port, Airport & Marina Revenue	5.000%	7/1/35	2,000	2,163		San Diego County Regional Airport Authority Port, Airport & Marina Revenue	5.000%	7/1/38	1,400	1,548
Sacramento County CA Airport System Port, Airport & Marina Revenue	5.000%	7/1/38	1,330	1,425						
Sacramento County CA Airport System Port, Airport & Marina Revenue	5.000%	7/1/41	4,000	4,143						
Sacramento County Sanitation Districts Financing Authority Sewer Revenue	5.000%	12/1/35	4,920	4,994						
Sacramento Municipal Utility District CP	2.850%	6/7/23	7,000	7,000						
Sacramento Municipal Utility District Electric Power & Light Revenue	5.000%	8/15/50	2,000	2,167						

California Long-Term Tax-Exempt Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)	
San Diego County Regional Airport Authority Port, Airport & Marina Revenue	5.000%	7/1/39	1,375	1,503		San Francisco Bay Area Rapid Transit District GO	3.000%	8/1/49	6,300	4,883
San Diego County Regional Airport Authority Port, Airport & Marina Revenue	5.000%	7/1/40	2,325	2,525		San Francisco Bay Area Rapid Transit District GO	3.000%	8/1/50	8,475	6,434
San Diego County Regional Airport Authority Port, Airport & Marina Revenue	5.000%	7/1/42	7,015	7,328		San Francisco Bay Area Rapid Transit District Sales Tax Revenue	4.000%	7/1/35	3,800	3,920
San Diego County Regional Airport Authority Port, Airport & Marina Revenue	5.000%	7/1/51	2,000	2,132		San Francisco Bay Area Rapid Transit District Sales Tax Revenue	3.000%	7/1/44	5,000	4,077
San Diego County Regional Airport Authority Port, Airport & Marina Revenue	4.000%	7/1/56	2,200	2,048		San Francisco CA City & County (Multiple Capital Improvement Projects) COP	3.000%	4/1/30	2,500	2,503
San Diego County Regional Airport Authority Port, Airport & Marina Revenue	5.000%	7/1/56	5,500	5,838		San Francisco CA City & County (Multiple Capital Improvement Projects) COP	3.000%	4/1/31	2,500	2,497
San Diego County Regional Transportation Commission Sales Tax Revenue	5.000%	4/1/35	1,540	1,635		San Francisco CA City & County COP	4.000%	4/1/33	5,040	5,106
San Diego County Regional Transportation Commission Sales Tax Revenue	5.000%	4/1/36	210	222		San Francisco CA City & County COP	4.000%	4/1/41	2,705	2,695
San Diego County Water Authority CP	0.000%	8/7/23	10,000	9,996		San Francisco CA City & County COP	4.000%	4/1/41	3,355	3,343
San Diego Public Facilities Financing Authority Intergovernmental Agreement Revenue	5.000%	8/1/41	2,250	2,537		San Francisco CA City & County COP	4.000%	4/1/41	3,565	3,552
San Diego Public Facilities Financing Authority Intergovernmental Agreement Revenue	5.000%	8/1/43	2,270	2,553		San Francisco CA City & County District No. 2020-1 Special Tax Revenue	4.000%	9/1/51	1,700	1,359
San Diego Public Facilities Financing Authority Intergovernmental Agreement Revenue	5.000%	5/15/47	5,000	5,512		San Francisco CA Public Utilities Commission Water Revenue	4.000%	11/1/31	2,430	2,528
San Diego Public Facilities Financing Authority Intergovernmental Agreement Revenue	5.000%	5/15/52	2,000	2,188		San Francisco CA Public Utilities Commission Water Revenue	4.000%	11/1/31	1,015	1,056
San Diego Public Facilities Financing Authority Lease (Abatement) Revenue (Capital Improvement Projects)	5.000%	10/15/31	1,010	1,053		San Francisco CA Public Utilities Commission Water Revenue	5.000%	11/1/35	5,000	5,336
San Diego Public Facilities Financing Authority Lease (Abatement) Revenue (Capital Improvement Projects)	5.000%	10/15/38	600	679		San Francisco CA Public Utilities Commission Water Revenue	4.000%	11/1/50	1,865	1,820
San Diego Public Facilities Financing Authority Lease (Abatement) Revenue (Capital Improvement Projects)	5.000%	10/15/39	700	790		San Francisco CA Public Utilities Commission Water Revenue	5.000%	11/1/50	2,500	2,631
San Diego Public Facilities Financing Authority Lease (Abatement) Revenue (Capital Improvement Projects)	5.000%	10/15/41	1,000	1,119		San Francisco CA Public Utilities Commission Water Revenue, Prere.	5.000%	11/1/24	10	10
San Diego Public Facilities Financing Authority Lease (Abatement) Revenue (Capital Improvement Projects)	5.000%	10/15/43	650	723		San Francisco City & County Airport Commission-San Francisco International Airport Port, Airport & Marina Revenue	5.000%	5/1/32	1,000	1,063
San Diego Public Facilities Financing Authority Water Revenue	5.000%	8/1/36	5,050	5,374		San Francisco City & County Airport Commission-San Francisco International Airport Port, Airport & Marina Revenue	5.000%	5/1/33	3,145	3,528
San Diego Public Facilities Financing Authority Water Revenue	5.000%	8/1/39	150	159		San Francisco City & County Airport Commission-San Francisco International Airport Port, Airport & Marina Revenue	5.000%	5/1/47	245	255
San Diego Unified School District GO	4.450%	7/1/47	1,000	1,026		San Francisco City & County Airport Commission-San Francisco International Airport Port, Airport & Marina Revenue	5.000%	5/1/48	4,700	4,935
San Diego Unified School District GO	4.550%	7/1/52	3,000	3,091		San Francisco City & County Airport Commission-San Francisco International Airport Port, Airport & Marina Revenue	5.000%	5/1/49	6,605	6,975
San Francisco Bay Area Rapid Transit District GO	4.000%	8/1/35	3,000	3,054		San Francisco City & County CA Community Facilities District No. 2014-1 Special Tax Revenue	5.000%	9/1/52	1,150	1,203
San Francisco Bay Area Rapid Transit District GO	2.000%	8/1/46	1,460	932		San Francisco City & County CA Lease (Abatement) Revenue COP	4.000%	4/1/43	5,865	5,801
San Francisco Bay Area Rapid Transit District GO	4.000%	8/1/47	5,000	4,910		San Francisco City & County CA Multifamily Local or Guaranteed Housing Revenue TOB VRDO	4.200%	6/1/23	34,950	34,950
San Francisco Bay Area Rapid Transit District GO	5.000%	8/1/47	10,615	11,257		San Francisco City & County Public Utilities Commission Power Electric Power & Light Revenue	4.000%	11/1/41	1,290	1,297
						San Francisco City & County Public Utilities Commission Power Electric Power & Light Revenue	4.000%	11/1/46	2,195	2,168
						San Francisco City & County Public Utilities Commission Wastewater Sewer Revenue	5.000%	10/1/34	3,030	3,350

California Long-Term Tax-Exempt Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)	
San Francisco City & County Public Utilities Commission Wastewater Sewer Revenue	5.000%	10/1/36	7,000	7,647	8	San Joaquin Hills Transportation Corridor Agency Highway Revenue	0.000%	1/15/32	225	158
San Francisco City & County Public Utilities Commission Wastewater Sewer Revenue	4.000%	10/1/37	1,250	1,305		San Joaquin Hills Transportation Corridor Agency Highway Revenue	4.000%	1/15/34	1,000	1,031
San Francisco City & County Public Utilities Commission Wastewater Sewer Revenue	5.000%	10/1/37	2,080	2,255		San Joaquin Hills Transportation Corridor Agency Highway Revenue	4.000%	1/15/43	550	527
San Francisco City & County Public Utilities Commission Wastewater Sewer Revenue	5.000%	10/1/39	1,500	1,717		San Joaquin Hills Transportation Corridor Agency Highway Revenue	5.250%	1/15/44	2,000	2,037
San Francisco City & County Public Utilities Commission Wastewater Sewer Revenue	5.000%	10/1/39	1,000	1,144		San Joaquin Hills Transportation Corridor Agency Highway Revenue	4.000%	1/15/45	400	379
San Francisco City & County Public Utilities Commission Wastewater Sewer Revenue	5.000%	10/1/41	1,000	1,129		San Joaquin Hills Transportation Corridor Agency Highway Revenue, Prere.	5.250%	1/15/49	11,000	11,182
San Francisco City & County Public Utilities Commission Wastewater Sewer Revenue	5.000%	10/1/42	1,000	1,124		San Jose CA GO	5.000%	9/1/49	5,400	5,789
San Francisco City & County Public Utilities Commission Wastewater Sewer Revenue	4.000%	10/1/50	10,000	9,759		San Jose Evergreen Community College District GO	3.000%	9/1/40	3,710	3,181
San Francisco City & County Public Utilities Commission Wastewater Sewer Revenue PUT	2.125%	10/1/23	5,000	4,992		San Jose Evergreen Community College District GO	4.000%	9/1/43	1,000	1,005
San Francisco City & County Public Utilities Commission Wastewater Sewer Revenue PUT	4.000%	10/1/29	2,000	2,138		San Jose Evergreen Community College District GO	4.000%	9/1/45	5,000	4,957
San Francisco City & County Redevelopment Agency Successor Agency Tax Allocation Revenue	5.000%	8/1/28	985	1,045		San Jose Redevelopment Agency Successor Agency Tax Allocation Revenue	5.000%	8/1/35	4,100	4,434
San Francisco City & County Redevelopment Agency Successor Agency Tax Allocation Revenue	5.000%	8/1/30	1,200	1,273		San Juan Unified School District GO	2.375%	8/1/41	15	11
San Francisco City & County Redevelopment Agency Successor Agency Tax Allocation Revenue (Mission Bay North Redevelopment Project)	5.000%	8/1/37	2,480	2,592	5	San Leandro Unified School District GO	4.000%	8/1/35	450	463
San Francisco Community College District GO	3.000%	6/15/45	3,125	2,422		San Lorenzo Unified School District GO	4.000%	8/1/47	2,000	1,939
San Francisco Community College District GO	4.000%	6/15/45	2,300	2,230		San Lorenzo Valley Unified School District GO	4.000%	8/1/45	1,395	1,363
San Francisco Municipal Transportation Agency Transit Revenue	4.000%	3/1/51	3,000	2,886		San Luis Coastal Unified School District GO	4.000%	8/1/49	1,000	979
San Francisco Unified School District GO	4.000%	6/15/33	3,155	3,298		San Luis Coastal Unified School District GO	4.000%	8/1/53	6,670	6,522
San Francisco Unified School District GO	4.000%	6/15/34	2,500	2,613		San Marcos Schools Financing Authority Lease (Abatement) Revenue	5.000%	8/15/29	760	821
San Francisco Unified School District GO	4.000%	6/15/35	2,000	2,083		San Marcos Schools Financing Authority Lease (Abatement) Revenue	5.000%	8/15/34	1,155	1,245
San Francisco Unified School District GO	3.000%	6/15/39	4,075	3,555		San Marcos Unified School District GO	4.000%	8/1/33	3,520	3,636
San Francisco Unified School District GO	3.000%	6/15/40	6,500	5,582		San Marcos Unified School District GO	5.000%	8/1/35	5,000	5,397
San Francisco Unified School District GO	5.000%	6/15/40	3,380	3,724		San Marcos Unified School District GO	5.000%	8/1/36	2,000	2,149
San Jacinto Unified School District COP	5.000%	9/1/40	1,075	1,159		San Mateo County Community College District GO, Prere.	5.000%	9/1/25	12,730	13,283
San Joaquin County Transportation Authority Measure K Sales Tax Revenue	5.000%	3/1/32	1,215	1,227		San Mateo Foster City School District GO	4.000%	8/1/42	1,000	1,012
San Joaquin County Transportation Authority Measure K Sales Tax Revenue	5.000%	3/1/37	7,000	7,402		San Mateo Foster City School District GO	4.000%	8/1/44	2,750	2,751
San Joaquin Hills Transportation Corridor Agency Highway Revenue	0.000%	1/15/24	6,000	5,870	8	San Mateo Joint Powers Financing Authority Lease (Abatement) Revenue	5.000%	7/15/29	2,000	2,235
San Joaquin Hills Transportation Corridor Agency Highway Revenue	0.000%	1/15/25	7,515	7,043	8	San Mateo Joint Powers Financing Authority Lease (Abatement) Revenue	4.000%	7/15/34	80	82
						San Mateo Joint Powers Financing Authority Lease (Abatement) Revenue	3.000%	6/15/46	1,835	1,443
						San Mateo Joint Powers Financing Authority Lease (Abatement) Revenue	2.500%	6/15/55	4,975	3,201
						San Mateo Joint Powers Financing Authority Lease (Appropriation) Revenue	5.000%	7/15/27	3,500	3,764



California Long-Term Tax-Exempt Fund

		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)			Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)
3	San Mateo Union High School District GO, 6.875% coupon rate effective 9/1/34	0.000%	9/1/46	3,280	2,317						
	San Rafael City Elementary School District GO	4.500%	8/1/42	2,645	2,697						
	San Rafael City Elementary School District GO	5.000%	8/1/43	2,550	2,708						
	San Rafael City Elementary School District GO	4.000%	8/1/47	1,350	1,309						
	San Rafael City Elementary School District GO	4.250%	8/1/47	3,000	3,011						
	San Rafael City High School District GO	4.250%	8/1/47	5,500	5,520						
4	San Ramon Public Financing Authority Tax Allocation Revenue	0.000%	2/1/33	2,000	1,363						
	San Ramon Valley Fire Protection District COP	4.000%	8/1/45	2,500	2,442						
	San Ramon Valley Fire Protection District COP	4.000%	8/1/50	4,140	3,990						
1	Sanger Unified School District (Capital Projects) COP	5.000%	6/1/34	825	939						
1	Sanger Unified School District (Capital Projects) COP	5.000%	6/1/35	855	963						
1	Sanger Unified School District (Capital Projects) COP	5.000%	6/1/36	1,375	1,532						
1	Sanger Unified School District (Capital Projects) COP	5.000%	6/1/37	1,165	1,282						
1	Sanger Unified School District (Capital Projects) COP	5.000%	6/1/41	5,000	5,430						
5	Sanger Unified School District GO	3.000%	8/1/45	1,000	789						
5	Sanger Unified School District GO	3.000%	8/1/48	5,500	4,222						
5	Sanger Unified School District GO	4.000%	8/1/55	2,480	2,352						
	Santa Ana College Improvement District #1 Rancho Santiago Community College District GO	4.000%	8/1/41	2,000	1,997						
8	Santa Ana Unified School District GO	0.000%	8/1/32	3,680	2,585						
1	Santa Ana Unified School District GO	2.000%	8/1/46	5,755	3,604						
1	Santa Ana Unified School District GO	2.125%	8/1/50	1,000	613						
	Santa Barbara Secondary High School District GO	0.000%	8/1/40	2,050	986						
	Santa Clara County Financing Authority Lease (Abatement) Revenue	3.000%	5/1/38	2,765	2,390						
	Santa Clara County Financing Authority Lease (Abatement) Revenue	3.000%	5/1/38	3,000	2,593						
	Santa Clara County Financing Authority Lease (Abatement) Revenue	4.000%	5/1/45	10,000	9,915						
	Santa Clara County Financing Authority Lease (Abatement) Revenue	3.125%	5/1/47	4,165	3,337						
	Santa Clara Unified School District GO	3.000%	7/1/37	2,955	2,649						
	Santa Clara Valley Water District Water Revenue	5.000%	6/1/44	2,555	2,696						
	Santa Clarita Community College District GO	3.000%	8/1/36	750	677						
	Santa Clarita Community College District GO	5.000%	8/1/40	1,060	1,183						
	Santa Clarita Community College District GO	3.000%	8/1/41	950	788						
	Santa Margarita-Dana Point Authority Intergovernmental Agreement Revenue	4.000%	6/1/35	495	518						
	Santa Margarita-Dana Point Authority Intergovernmental Agreement Revenue	3.000%	6/1/37	850	764						
	Santa Monica Community College District GO	4.000%	8/1/35	1,050	1,089						
	Santa Monica Community College District GO	5.000%	8/1/43	10,000	10,717						
	Santa Monica Public Financing Authority Lease Revenue (City Yards Project)	2.125%	7/1/46	5,500	3,599						
	Santa Monica Public Financing Authority Lease Revenue (City Yards Project)	2.250%	7/1/51	6,500	4,114						
	Santa Monica-Malibu Unified School District GO	4.000%	8/1/39	6,270	6,326						
	Santa Monica-Malibu Unified School District GO	4.000%	8/1/40	6,870	6,913						
	Santa Monica-Malibu Unified School District GO	4.000%	8/1/41	3,260	3,274						
5	Santa Rosa Elementary School District GO	4.000%	8/1/34	455	473						
5	Santa Rosa Elementary School District GO	4.000%	8/1/40	700	700						
	Santa Rosa Elementary School District GO	5.000%	8/1/42	400	446						
	Santa Rosa Elementary School District GO	5.000%	8/1/43	600	668						
1	Santa Rosa High School District GO	5.000%	8/1/36	550	585						
1	Santa Rosa High School District GO	5.000%	8/1/37	470	498						
1	Santa Rosa High School District GO	5.000%	8/1/39	1,125	1,187						
1	Santa Rosa High School District GO	4.000%	8/1/43	3,285	3,244						
1	Santa Rosa High School District GO	5.000%	8/1/43	225	235						
5	Saugus Union School District Financing Authority Intergovernmental Agreement Revenue	4.000%	9/1/49	2,500	2,411						
	Sierra Joint Community College District GO	4.000%	8/1/53	3,350	3,248						
1	Simi Valley Unified School District GO	0.000%	8/1/32	1,720	1,227						
	Simi Valley Unified School District GO	4.000%	8/1/35	1,245	1,274						
	Simi Valley Unified School District GO	5.000%	8/1/44	1,000	1,054						
	Solana Beach School District Special Tax Revenue	5.000%	9/1/32	995	998						
	Solana Beach School District Special Tax Revenue	5.000%	9/1/35	2,495	2,501						
	Sonoma County Junior College District GO	3.000%	8/1/37	7,285	6,533						
	Sonoma County Junior College District GO	3.000%	8/1/39	4,000	3,450						
	Sonoma County Junior College District GO	5.000%	8/1/41	5,000	5,232						
1	South Bayside Waste Management Authority Resource Recovery Revenue	5.000%	9/1/42	40	45						
1	South Bayside Waste Management Authority Resource Recovery Revenue	5.000%	9/1/42	1,260	1,351						
	South Coast Water District Financing Authority Intergovernmental Agreement Revenue	4.000%	2/1/34	200	210						
	South Coast Water District Financing Authority Intergovernmental Agreement Revenue	4.000%	2/1/35	200	208						
	South Coast Water District Financing Authority Intergovernmental Agreement Revenue	4.000%	2/1/36	350	362						
	South Coast Water District Financing Authority Intergovernmental Agreement Revenue	4.000%	2/1/37	250	256						
	South Coast Water District Financing Authority Intergovernmental Agreement Revenue	3.000%	2/1/38	1,080	939						
	South Coast Water District Financing Authority Intergovernmental Agreement Revenue	3.000%	2/1/39	1,110	958						
	South Coast Water District Financing Authority Intergovernmental Agreement Revenue	3.000%	2/1/40	1,105	943						

California Long-Term Tax-Exempt Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)			Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)
South Orange County Public Financing Authority Lease (Abatement) Revenue	5.000%	6/1/52	8,765	9,404	1	Stockton Unified School District GO	4.000%	8/1/38	1,625	1,659
South Orange County Public Financing Authority Special Tax Revenue	5.000%	8/15/32	1,755	2,059	1	Stockton Unified School District GO	4.000%	8/1/40	1,035	1,041
South Orange County Public Financing Authority Special Tax Revenue	5.000%	8/15/33	1,380	1,614	1	Stockton Unified School District GO	4.000%	8/1/45	5,000	4,884
South Orange County Public Financing Authority Special Tax Revenue	5.000%	8/15/34	1,000	1,164		Sunnyvale CA School District GO	4.000%	9/1/35	140	147
South San Francisco Unified School District GO	4.000%	9/1/40	1,000	1,017		Sunnyvale CA School District GO	4.000%	9/1/36	250	259
Southern California Public Power Authority Electric Power & Light Revenue	5.000%	7/1/41	5,000	5,660		Sunnyvale CA School District GO	4.000%	9/1/37	270	277
Southern California Public Power Authority Electric Power & Light Revenue	5.000%	7/1/42	5,000	5,628		Sunnyvale CA School District GO	4.000%	9/1/40	700	705
Southern California Public Power Authority Electric Power & Light Revenue	5.000%	7/1/42	11,255	12,669		Sunnyvale CA School District GO	4.000%	9/1/42	700	702
Southern California Public Power Authority Electric Power & Light Revenue	5.000%	7/1/43	5,000	5,610		Sunnyvale CA School District GO	4.000%	9/1/44	600	600
Southern California Public Power Authority Electric Power & Light Revenue	5.250%	7/1/53	5,000	5,634		Sunnyvale Financing Authority Lease (Abatement) Revenue (Civic Center Project)	4.000%	4/1/50	3,425	3,355
Southern California Public Power Authority Electric Power & Light Revenue (Tieton Hydropower Project)	4.000%	7/1/40	625	626		Sunnyvale Financing Authority Lease (Abatement) Revenue (Green Bond-Civic Center Project)	2.500%	4/1/52	3,620	2,431
Southern California Public Power Authority Natural Gas Revenue (Magnolia Power Project A-1)	5.000%	7/1/36	1,120	1,272		Sweetwater Union High School District GO	5.000%	8/1/33	165	172
Southern California Public Power Authority Natural Gas Revenue (Project No. 1)	5.000%	11/1/28	3,600	3,778		Sweetwater Union High School District GO	5.000%	8/1/34	900	939
Southern California Public Power Authority Natural Gas Revenue (Project No. 1)	5.000%	11/1/33	4,245	4,554		Sweetwater Union High School District GO	0.000%	8/1/39	1,355	631
Southwestern Community College District GO	3.000%	8/1/39	900	773		Sweetwater Union High School District GO	0.000%	8/1/40	3,005	1,310
Southwestern Community College District GO	3.000%	8/1/40	1,250	1,052		Sweetwater Union High School District GO	0.000%	8/1/41	4,000	1,641
Southwestern Community College District GO	3.000%	8/1/40	2,500	2,103		Sweetwater Union High School District GO	0.000%	8/1/42	4,000	1,549
Stanislaus County Modesto Elementary School District GO	3.000%	8/1/46	4,300	3,323		Sweetwater Union High School District GO	0.000%	8/1/43	4,000	1,456
State Center Community College District GO	5.000%	8/1/24	1,300	1,328		Sweetwater Union High School District GO	0.000%	8/1/44	3,500	1,199
State Center Community College District GO	3.000%	8/1/40	4,660	4,010		Sweetwater Union High School District GO	0.000%	8/1/45	5,000	1,614
Stockton Public Financing Authority Intergovernmental Agreement Revenue	5.000%	10/1/31	1,550	1,713		Sweetwater Union High School District GO	0.000%	8/1/46	5,000	1,521
Stockton Public Financing Authority Intergovernmental Agreement Revenue	5.000%	10/1/36	2,000	2,174		Sweetwater Union High School District GO	0.000%	8/1/47	5,000	1,436
Stockton Public Financing Authority Intergovernmental Agreement Revenue	4.000%	10/1/37	1,015	1,019		Sweetwater Union High School District GO TOB VRDO	4.100%	6/1/23	8,000	8,000
Stockton Public Financing Authority Water Revenue (Delta Water Supply Project), Prere.	6.250%	10/1/23	2,160	2,181		Tahoe-Truckee Unified School District GO	5.000%	8/1/39	2,645	2,780
Stockton Redevelopment Agency Successor Agency Tax Allocation Revenue	5.000%	9/1/37	4,220	4,443		Temecula Redevelopment Agency Successor Agency Tax Allocation Revenue	5.000%	12/15/38	3,115	3,312
Stockton Unified School District GO	4.000%	8/1/34	1,300	1,394		Tobacco Securitization Authority of Northern California Tobacco Settlement Funded Revenue	4.000%	6/1/49	2,500	2,263
Stockton Unified School District GO	4.000%	8/1/35	1,000	1,067		Tobacco Securitization Authority of Northern California Tobacco Settlement Funded Revenue	4.000%	6/1/49	2,345	2,271
Stockton Unified School District GO	4.000%	8/1/36	1,000	1,047		Tobacco Securitization Authority of Southern California Tobacco Settlement Funded Revenue	5.000%	6/1/29	1,000	1,095
						Tobacco Securitization Authority of Southern California Tobacco Settlement Funded Revenue	5.000%	6/1/48	170	173
						Tracy CA Community Facilities District Special Tax Revenue	4.000%	9/1/45	2,285	2,037
						Tracy CA Community Facilities District Special Tax Revenue	4.000%	9/1/50	1,000	865
						Transbay Joint Powers Authority Tax Allocation Revenue	5.000%	10/1/36	800	839
						Transbay Joint Powers Authority Tax Allocation Revenue	5.000%	10/1/45	2,000	2,049
						Transbay Joint Powers Authority Tax Allocation Revenue	2.400%	10/1/49	325	311
						Tulare Local Health Care District GO	4.000%	8/1/39	3,275	3,288
						Tulare Union High School District GO	0.000%	8/1/27	515	445
						Tulare Union High School District GO	0.000%	8/1/28	1,250	1,043
						Tustin Unified School District Special Tax Revenue	5.000%	9/1/31	3,000	3,099

California Long-Term Tax-Exempt Fund

		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)
13	Ukiah CA Unified School District GO	0.000%	8/1/32	4,000	2,866					
1	Ukiah CA Unified School District GO	5.000%	8/1/45	1,800	1,905					
1	Ukiah CA Unified School District GO	5.000%	8/1/49	2,150	2,267					
	Ukiah Public Financing Authority Lease (Abatement) Revenue (Capital Projects)	4.000%	4/1/35	1,015	1,052		4.000%	5/15/40	5,000	5,012
	Ukiah Public Financing Authority Lease (Abatement) Revenue (Capital Projects)	4.000%	4/1/36	525	539		5.000%	5/15/40	15,000	15,425
	Ukiah Public Financing Authority Lease (Abatement) Revenue (Capital Projects)	4.000%	4/1/36	525	539		5.000%	5/15/43	185	198
	Ukiah Public Financing Authority Lease (Abatement) Revenue (Capital Projects)	4.000%	4/1/42	3,290	3,177		5.000%	5/15/46	18,235	19,915
	Union Sanitary District Financing Authority Intergovernmental Agreement Revenue	4.000%	9/1/36	380	395		4.000%	5/15/51	11,250	10,977
	United Water Conservation District COP	4.000%	10/1/45	1,635	1,598	5	4.000%	5/15/51	3,825	3,757
	United Water Conservation District COP	4.000%	10/1/50	2,155	2,076		5.000%	5/15/52	8,000	8,392
	University of California College & University Revenue	5.000%	5/15/27	5,000	5,431		5.000%	5/15/58	800	849
	University of California College & University Revenue	5.000%	5/15/31	1,130	1,205		5.000%	5/15/37	325	343
	University of California College & University Revenue	4.000%	5/15/34	7,000	7,237		3.440%	6/1/23	2,840	2,840
	University of California College & University Revenue	5.000%	5/15/34	1,445	1,607	2	2.920%	6/1/23	5,000	5,000
	University of California College & University Revenue	5.000%	5/15/35	7,475	8,263		5.000%	5/15/35	10,000	11,779
	University of California College & University Revenue	5.000%	5/15/35	7,500	8,863		5.000%	5/15/35	1,895	2,008
	University of California College & University Revenue	5.000%	5/15/36	10,000	11,779		5.000%	5/15/39	1,000	1,123
	University of California College & University Revenue	5.000%	5/15/37	3,535	3,787		5.000%	5/15/39	1,000	1,123
	University of California College & University Revenue	5.000%	5/15/37	1,750	2,010		5.000%	5/15/39	1,000	1,123
	University of California College & University Revenue	4.000%	5/15/38	7,505	7,657		5.000%	5/15/40	3,000	3,354
	University of California College & University Revenue	5.000%	5/15/38	1,750	1,994		5.000%	5/15/41	1,000	1,043
	University of California College & University Revenue	5.000%	5/15/39	1,000	1,132		5.000%	5/15/41	4,000	4,458
	University of California College & University Revenue	5.000%	5/15/40	300	309		5.000%	5/15/41	4,000	4,458
	University of California College & University Revenue	5.000%	5/15/40	1,000	1,122		5.000%	5/15/42	3,500	3,886
	University of California College & University Revenue	5.000%	5/15/41	10,915	11,433		5.000%	5/15/42	3,500	3,886
	University of California College & University Revenue	5.000%	5/15/41	1,000	1,119		5.000%	5/15/47	15,690	17,097
	University of California College & University Revenue	5.000%	5/15/42	3,000	3,339		4.000%	5/15/53	14,140	12,877
	University of California College & University Revenue	5.000%	5/15/42	5,000	5,295		3.500%	5/15/54	14,000	11,784
	University of California College & University Revenue	5.000%	5/15/43	6,100	6,547		4.000%	1/1/42	5,635	5,015
	University of California College & University Revenue	5.000%	5/15/47	9,040	9,527		5.000%	1/1/47	5,060	5,151
	University of California College & University Revenue	5.000%	5/15/48	11,775	12,560		5.000%	8/1/40	2,145	2,249
	University of California College & University Revenue	4.000%	5/15/50	3,500	3,442	1	5.000%	8/1/41	2,520	2,643
	University of California College & University Revenue	4.000%	5/15/51	8,000	7,858	1	5.000%	3/1/32	750	820
	University of California College & University Revenue (Limited Project)	5.000%	5/15/32	1,055	1,096	1	5.000%	3/1/33	1,000	1,093
	University of California College & University Revenue (Limited Project)	5.000%	5/15/33	1,000	1,083	1	5.000%	3/1/35	2,445	2,663
	University of California College & University Revenue (Limited Project)	5.000%	5/15/33	1,000	1,083	5	4.000%	8/1/41	1,700	1,673
	University of California College & University Revenue (Limited Project)	5.000%	5/15/33	1,000	1,083	1	4.000%	8/1/49	5,000	4,887
	Vallecitos Water District COP	2.250%	8/1/46	2,140	1,439		5.000%	8/1/46	2,140	1,439
	Vallejo City Unified School District GO	5.000%	8/1/41	1,485	1,626		5.000%	8/1/41	1,485	1,626
	Ventura Pleasant Valley School District GO	4.000%	8/1/46	2,500	2,435		4.000%	8/1/46	2,500	2,435

California Long-Term Tax-Exempt Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)	
Ventura Unified School District GO	4.000%	8/1/41	2,855	2,851	1	West Sacramento Area Flood Control Agency Special Assessment Revenue	5.000%	9/1/40	2,050	2,128
Ventura Unified School District GO	4.000%	8/1/52	9,500	9,188		West Sonoma County Union High School District GO	5.000%	8/1/43	780	829
Vernon CA Electric System Electric Power & Light Revenue	5.000%	8/1/32	865	922		West Sonoma County Union High School District GO	5.000%	8/1/46	1,000	1,060
Vernon CA Electric System Electric Power & Light Revenue	5.000%	8/1/36	750	786		West Sonoma County Union High School District GO	5.000%	8/1/49	4,430	4,688
Victorville CA Electric Power & Light Revenue	5.000%	5/1/33	500	573		West Valley-Mission Community College District GO	4.000%	8/1/33	1,400	1,489
Victorville CA Electric Power & Light Revenue	5.000%	5/1/34	605	691		Western Placer Unified School District GO	5.000%	8/1/42	6,350	6,739
Victorville CA Electric Power & Light Revenue	5.000%	5/1/39	1,110	1,214		Western Placer Waste Management Authority Revenue	5.000%	6/1/40	1,200	1,358
Vista Joint Powers Financing Authority Lease (Abatement) Revenue	5.250%	5/1/37	2,350	2,435		Western Riverside Water & Wastewater Financing Authority Special Tax Revenue	4.000%	9/1/43	1,120	1,104
1 Vista Redevelopment Agency Successor Agency Tax Allocation Revenue	5.000%	9/1/28	1,970	2,049		5 Westminster Redevelopment Agency Successor Agency Tax Allocation Revenue	5.000%	11/1/28	720	769
8 Vista Unified School District GO	0.000%	8/1/28	7,425	6,199		5 Westminster Redevelopment Agency Successor Agency Tax Allocation Revenue	5.000%	11/1/29	1,000	1,070
Walnut Valley Unified School District GO	0.000%	8/1/36	1,000	597						4,571,471
Washington Township Health Care District GO	5.500%	8/1/40	5,205	5,323		<b>Guam (0.0%)</b>				
Washington Township Health Care District Health, Hospital, Nursing Home Revenue	5.000%	7/1/24	835	843		Guam Power Authority Electric Power & Light Revenue	5.000%	10/1/24	1,000	1,011
Washington Township Health Care District Health, Hospital, Nursing Home Revenue	5.000%	7/1/26	1,065	1,100		<b>Puerto Rico (1.5%)</b>				
Washington Township Health Care District Health, Hospital, Nursing Home Revenue	5.000%	7/1/28	1,230	1,295		Commonwealth of Puerto Rico GO	5.250%	7/1/23	11,560	11,572
Washington Township Health Care District Health, Hospital, Nursing Home Revenue	5.000%	7/1/31	500	522		Commonwealth of Puerto Rico GO	0.000%	7/1/24	612	583
Washington Township Health Care District Health, Hospital, Nursing Home Revenue	4.000%	7/1/33	1,080	1,080		Commonwealth of Puerto Rico GO	5.375%	7/1/25	7,786	7,951
Washington Township Health Care District Health, Hospital, Nursing Home Revenue	5.000%	7/1/33	1,080	1,107		Commonwealth of Puerto Rico GO	5.625%	7/1/27	10,039	10,493
Washington Township Health Care District Health, Hospital, Nursing Home Revenue	3.000%	7/1/34	1,770	1,478		Commonwealth of Puerto Rico GO	5.625%	7/1/29	5,052	5,351
Washington Township Health Care District Health, Hospital, Nursing Home Revenue	4.000%	7/1/35	2,220	2,092		Commonwealth of Puerto Rico GO	5.750%	7/1/31	6,046	6,510
Washington Township Health Care District Health, Hospital, Nursing Home Revenue	5.000%	7/1/36	500	507		Commonwealth of Puerto Rico GO	4.000%	7/1/33	2,109	1,936
Washington Township Health Care District Health, Hospital, Nursing Home Revenue	3.000%	7/1/38	1,000	748		Commonwealth of Puerto Rico GO	4.000%	7/1/46	174	140
Washington Township Health Care District Health, Hospital, Nursing Home Revenue	4.000%	7/1/48	750	639		2 Puerto Rico Commonwealth Aqueduct & Sewer Authority Water Revenue	5.000%	7/1/30	1,675	1,700
8 West Contra Costa Unified School District GO	0.000%	8/1/32	5,000	3,557		2 Puerto Rico Commonwealth Aqueduct & Sewer Authority Water Revenue	5.000%	7/1/33	500	503
1 West Contra Costa Unified School District GO	3.000%	8/1/35	850	777		2 Puerto Rico Commonwealth Aqueduct & Sewer Authority Water Revenue	5.000%	7/1/33	720	725
1 West Contra Costa Unified School District GO	3.000%	8/1/36	1,000	895		Puerto Rico Highway & Transportation Authority Highway Revenue	0.000%	7/1/32	546	347
1 West Contra Costa Unified School District GO	3.000%	8/1/37	1,400	1,228		Puerto Rico Sales Tax Financing Corp. Sales Tax Revenue	0.000%	7/1/24	637	609
2 West Contra Costa Unified School District GO TOB VRDO	3.530%	6/7/23	4,040	4,040		Puerto Rico Sales Tax Financing Corp. Sales Tax Revenue	0.000%	7/1/27	2,950	2,480
West County Facilities Financing Authority Intergovernmental Agreement Revenue	4.000%	6/1/36	535	552		Puerto Rico Sales Tax Financing Corp. Sales Tax Revenue	0.000%	7/1/29	1,181	904
West County Facilities Financing Authority Intergovernmental Agreement Revenue	4.000%	6/1/39	1,435	1,441		Puerto Rico Sales Tax Financing Corp. Sales Tax Revenue	0.000%	7/1/31	2,773	1,920
						Puerto Rico Sales Tax Financing Corp. Sales Tax Revenue	4.329%	7/1/40	7,063	6,543
						Puerto Rico Sales Tax Financing Corp. Sales Tax Revenue	4.784%	7/1/58	3,000	2,756

California Long-Term Tax-Exempt Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)
Puerto Rico Sales Tax Financing Corp. Sales Tax Revenue	5.000%	7/1/58	5,564	5,316
				<u>68,339</u>
<b>Total Tax-Exempt Municipal Bonds (Cost \$4,827,578)</b>				<b>4,640,821</b>
<b>Total Investments (99.5%) (Cost \$4,827,578)</b>				<b>4,640,821</b>
<b>Other Assets and Liabilities—Net (0.5%)</b>				<b>22,498</b>
<b>Net Assets (100%)</b>				<b>4,663,319</b>

Cost is in \$000.

• See Note A in Notes to Financial Statements.

- 1 Scheduled principal and interest payments are guaranteed by Assured Guaranty Municipal Corp.
- 2 Security exempt from registration under Rule 144A of the Securities Act of 1933. Such securities may be sold in transactions exempt from registration, normally to qualified institutional buyers. At May 31, 2023, the aggregate value was \$285,633,000, representing 6.1% of net assets.
- 3 Step bond.
- 4 Scheduled principal and interest payments are guaranteed by Ambac Assurance Corp.
- 5 Scheduled principal and interest payments are guaranteed by Build America Mutual Assurance Co.
- 6 Scheduled principal and interest payments are guaranteed by bank letter of credit.
- 7 Securities with a value of \$339,000 have been segregated as initial margin for open futures contracts.
- 8 Scheduled principal and interest payments are guaranteed by National Public Finance Guarantee Corp.
- 9 The issuer was placed under federal conservatorship in September 2008; since that time, its daily operations have been managed by the Federal Housing Finance Agency and it receives capital from the U.S. Treasury, as needed to maintain a positive net worth, in exchange for senior preferred stock.
- 10 Includes securities purchased on a when-issued or delayed-delivery basis for which the fund has not taken delivery as of May 31, 2023.
- 11 Variable-rate security; rate shown is effective rate at period end. Certain variable-rate securities are not based on a published reference rate and spread but are determined by the issuer or agent based on current market conditions.
- 12 Scheduled principal and interest payments are guaranteed by Assured Guaranty Corp.
- 13 Scheduled principal and interest payments are guaranteed by XL Capital Assurance Inc.  
3M—3-month.  
COP—Certificate of Participation.  
CP—Commercial Paper.  
ETM—Escrowed to Maturity.  
GO—General Obligation Bond.  
LIBOR—London Interbank Offered Rate.  
Prere.—Prerefunded.  
PUT—Put Option Obligation.  
SIFMA—Securities Industry and Financial Markets Association.  
TOB—Tender Option Bond.  
USD—U.S. dollar.  
VRDO—Variable Rate Demand Obligation.  
VRDP—Variable Rate Demand Preferred.

**Derivative Financial Instruments Outstanding as of Period End**

Futures Contracts

				(\$000)
	Expiration	Number of Long (Short) Contracts	Notional Amount	Value and Unrealized Appreciation (Depreciation)
<b>Long Futures Contracts</b>				
5-Year U.S. Treasury Note	September 2023	257	28,033	120
<b>Short Futures Contracts</b>				
Ultra Long U.S. Treasury Bond	September 2023	(52)	(7,117)	(75)
				<u>45</u>

See accompanying Notes, which are an integral part of the Financial Statements.

## Statement of Assets and Liabilities

As of May 31, 2023

(\$000s, except shares, footnotes, and per-share amounts)	Amount
<b>Assets</b>	
Investments in Securities, at Value—Unaffiliated Issuers (Cost \$4,827,578)	4,640,821
Investment in Vanguard	162
Cash	13,235
Receivables for Investment Securities Sold	3,060
Receivables for Accrued Income	49,916
Receivables for Capital Shares Issued	3,241
Variation Margin Receivable—Futures Contracts	30
Other Assets	110
<b>Total Assets</b>	<b>4,710,575</b>
<b>Liabilities</b>	
Payables for Investment Securities Purchased	41,768
Payables for Capital Shares Redeemed	1,386
Payables for Distributions	3,903
Payables to Vanguard	199
<b>Total Liabilities</b>	<b>47,256</b>
<b>Net Assets</b>	<b>4,663,319</b>

At May 31, 2023, net assets consisted of:

Paid-in Capital	4,954,668
Total Distributable Earnings (Loss)	(291,349)
<b>Net Assets</b>	<b>4,663,319</b>

**Investor Shares—Net Assets**

Applicable to 45,126,804 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	505,192
<b>Net Asset Value Per Share—Investor Shares</b>	<b>\$11.19</b>

**Admiral Shares—Net Assets**

Applicable to 371,428,786 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	4,158,127
<b>Net Asset Value Per Share—Admiral Shares</b>	<b>\$11.19</b>

## Statement of Operations

	Six Months Ended May 31, 2023
	(\$000)
<b>Investment Income</b>	
<b>Income</b>	
Interest	71,979
Total Income	71,979
<b>Expenses</b>	
The Vanguard Group—Note B	
Investment Advisory Services	118
Management and Administrative— Investor Shares	390
Management and Administrative— Admiral Shares	1,566
Marketing and Distribution— Investor Shares	20
Marketing and Distribution— Admiral Shares	117
Custodian Fees	20
Shareholders' Reports—Investor Shares	8
Shareholders' Reports—Admiral Shares	14
Trustees' Fees and Expenses	1
Other Expenses	21
Total Expenses	2,275
Expenses Paid Indirectly	(20)
Net Expenses	2,255
<b>Net Investment Income</b>	<b>69,724</b>
<b>Realized Net Gain (Loss)</b>	
Investment Securities Sold	(24,164)
Futures Contracts	(2,571)
<b>Realized Net Gain (Loss)</b>	<b>(26,735)</b>
<b>Change in Unrealized Appreciation (Depreciation)</b>	
Investment Securities	45,825
Futures Contracts	732
<b>Change in Unrealized Appreciation (Depreciation)</b>	<b>46,557</b>
<b>Net Increase (Decrease) in Net Assets Resulting from Operations</b>	<b>89,546</b>

## Statement of Changes in Net Assets

	Six Months Ended May 31, 2023	Year Ended November 30, 2022
	(\$000)	(\$000)
<b>Increase (Decrease) in Net Assets</b>		
<b>Operations</b>		
Net Investment Income	69,724	126,498
Realized Net Gain (Loss)	(26,735)	(73,367)
Change in Unrealized Appreciation (Depreciation)	46,557	(602,362)
Net Increase (Decrease) in Net Assets Resulting from Operations	89,546	(549,231)
<b>Distributions</b>		
Investor Shares	(7,561)	(17,977)
Admiral Shares	(61,721)	(143,617)
Total Distributions	(69,282)	(161,594)
<b>Capital Share Transactions</b>		
Investor Shares	(7,791)	(72,157)
Admiral Shares	177,882	(541,308)
Net Increase (Decrease) from Capital Share Transactions	170,091	(613,465)
Total Increase (Decrease)	190,355	(1,324,290)
<b>Net Assets</b>		
<b>Beginning of Period</b>	<b>4,472,964</b>	<b>5,797,254</b>
<b>End of Period</b>	<b>4,663,319</b>	<b>4,472,964</b>

## Financial Highlights

### Investor Shares

For a Share Outstanding Throughout Each Period	Six Months Ended May 31,	Year Ended November 30,				
	2023	2022	2021	2020	2019	2018
<b>Net Asset Value, Beginning of Period</b>	<b>\$11.14</b>	<b>\$12.76</b>	<b>\$12.86</b>	<b>\$12.53</b>	<b>\$11.79</b>	<b>\$12.10</b>
<b>Investment Operations</b>						
Net Investment Income <sup>1</sup>	.168	.293	.297	.335	.371	.394
Net Realized and Unrealized Gain (Loss) on Investments	.049	(1.542)	(.017)	.327	.741	(.309)
Total from Investment Operations	.217	(1.249)	.280	.662	1.112	.085
<b>Distributions</b>						
Dividends from Net Investment Income	(.167)	(.292)	(.297)	(.332)	(.372)	(.395)
Distributions from Realized Capital Gains	—	(.079)	(.083)	—	—	—
Total Distributions	(.167)	(.371)	(.380)	(.332)	(.372)	(.395)
<b>Net Asset Value, End of Period</b>	<b>\$11.19</b>	<b>\$11.14</b>	<b>\$12.76</b>	<b>\$12.86</b>	<b>\$12.53</b>	<b>\$11.79</b>
<b>Total Return<sup>2</sup></b>	<b>1.95%</b>	<b>-9.88%</b>	<b>2.22%</b>	<b>5.36%</b>	<b>9.54%</b>	<b>0.71%</b>

### Ratios/Supplemental Data

Net Assets, End of Period (Millions)	\$505	\$511	\$663	\$659	\$640	\$479
Ratio of Total Expenses to Average Net Assets	0.17% <sup>3</sup>	0.17% <sup>3</sup>	0.17%	0.17%	0.17%	0.17%
Ratio of Net Investment Income to Average Net Assets	2.99%	2.53%	2.32%	2.66%	3.02%	3.31%
Portfolio Turnover Rate	43%	85%	42%	27%	11%	15%

The expense ratio and net investment income ratio for the current period have been annualized.

1 Calculated based on average shares outstanding.

2 Total returns do not include account service fees that may have applied in the periods shown. Fund prospectuses provide information about any applicable account service fees.

3 The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.17%.



## Financial Highlights

### Admiral Shares

For a Share Outstanding Throughout Each Period	Six Months Ended May 31,	Year Ended November 30,				
	2023	2022	2021	2020	2019	2018
<b>Net Asset Value, Beginning of Period</b>	<b>\$11.14</b>	<b>\$12.76</b>	<b>\$12.86</b>	<b>\$12.53</b>	<b>\$11.79</b>	<b>\$12.10</b>
<b>Investment Operations</b>						
Net Investment Income <sup>1</sup>	.173	.302	.307	.345	.381	.404
Net Realized and Unrealized Gain (Loss) on Investments	.049	(1.542)	(.017)	.327	.741	(.310)
Total from Investment Operations	.222	(1.240)	.290	.672	1.122	.094
<b>Distributions</b>						
Dividends from Net Investment Income	(.172)	(.301)	(.307)	(.342)	(.382)	(.404)
Distributions from Realized Capital Gains	—	(.079)	(.083)	—	—	—
Total Distributions	(.172)	(.380)	(.390)	(.342)	(.382)	(.404)
<b>Net Asset Value, End of Period</b>	<b>\$11.19</b>	<b>\$11.14</b>	<b>\$12.76</b>	<b>\$12.86</b>	<b>\$12.53</b>	<b>\$11.79</b>
<b>Total Return<sup>2</sup></b>	<b>1.99%</b>	<b>-9.81%</b>	<b>2.30%</b>	<b>5.44%</b>	<b>9.63%</b>	<b>0.80%</b>
<b>Ratios/Supplemental Data</b>						
Net Assets, End of Period (Millions)	\$4,158	\$3,962	\$5,134	\$4,859	\$4,371	\$3,506
Ratio of Total Expenses to Average Net Assets	0.09% <sup>3</sup>	0.09% <sup>3</sup>	0.09%	0.09%	0.09%	0.09%
Ratio of Net Investment Income to Average Net Assets	3.07%	2.61%	2.40%	2.73%	3.10%	3.39%
Portfolio Turnover Rate	43%	85%	42%	27%	11%	15%

The expense ratio and net investment income ratio for the current period have been annualized.

1 Calculated based on average shares outstanding.

2 Total returns do not include account service fees that may have applied in the periods shown. Fund prospectuses provide information about any applicable account service fees.

3 The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.09%.

## Notes to Financial Statements

Vanguard California Long-Term Tax-Exempt Fund is registered under the Investment Company Act of 1940 as an open-end investment company, or mutual fund. The fund offers two classes of shares: Investor Shares and Admiral Shares. Each of the share classes has different eligibility and minimum purchase requirements, and is designed for different types of investors.

A. The following significant accounting policies conform to generally accepted accounting principles for U.S. investment companies. The fund consistently follows such policies in preparing its financial statements.

1. Security Valuation: Securities are valued as of the close of trading on the New York Stock Exchange (generally 4 p.m., Eastern time) on the valuation date. Bonds and temporary cash investments are valued using the latest bid prices or using valuations based on a matrix system (which considers such factors as security prices, yields, maturities, and ratings), both as furnished by independent pricing services. Securities for which market quotations are not readily available, or whose values have been affected by events occurring before the fund's pricing time but after the close of the securities' primary markets, are valued by methods deemed by the valuation designee to represent fair value and subject to oversight by the board of trustees.

2. Futures Contracts: The fund uses futures contracts to invest in fixed income asset classes with greater efficiency and lower cost than is possible through direct investment, to add value when these instruments are attractively priced, or to adjust sensitivity to changes in interest rates. The primary risks associated with the use of futures contracts are imperfect correlation between changes in market values of bonds held by the fund and the prices of futures contracts, and the possibility of an illiquid market. Counterparty risk involving futures is mitigated because a regulated clearinghouse is the counterparty instead of the clearing broker. To further mitigate counterparty risk, the fund trades futures contracts on an exchange, monitors the financial strength of its clearing brokers and clearinghouse, and has entered into clearing agreements with its clearing brokers. The clearinghouse imposes initial margin requirements to secure the fund's performance and requires daily settlement of variation margin representing changes in the market value of each contract. Any assets pledged as initial margin for open contracts are noted in the Schedule of Investments.

Futures contracts are valued at their quoted daily settlement prices. The notional amounts of the contracts are not recorded in the Statement of Assets and Liabilities. Fluctuations in the value of the contracts are recorded in the Statement of Assets and Liabilities as an asset (liability) and in the Statement of Operations as unrealized appreciation (depreciation) until the contracts are closed, when they are recorded as realized gains (losses) on futures contracts.

During the six months ended May 31, 2023, the fund's average investments in long and short futures contracts represented 1% and 1% of net assets, respectively, based on the average of the notional amounts at each quarter-end during the period.

3. Federal Income Taxes: The fund intends to continue to qualify as a regulated investment company and distribute virtually all of its income. The fund's tax returns are open to examination by the relevant tax authorities until expiration of the applicable statute of limitations, which is generally three years after the filing of the tax return. Management has analyzed the fund's tax positions taken for all open federal and state income tax years, and has concluded that no provision for income tax is required in the fund's financial statements.

4. Distributions: Distributions from net investment income are declared daily and paid on the first business day of the following month. Annual distributions from realized capital gains, if any, are recorded on the ex-dividend date. Distributions are determined on a tax basis at the fiscal year-end and may differ from net investment income and realized capital gains for financial reporting purposes.

5. Credit Facilities and Interfund Lending Program: The fund and certain other funds managed by The Vanguard Group ("Vanguard") participate in a \$4.3 billion committed credit facility provided by a syndicate of lenders pursuant to a credit agreement and an uncommitted credit facility provided by Vanguard. Both facilities may be renewed annually. Each fund is individually liable for its borrowings, if any, under the credit facilities. Borrowings may be utilized for temporary or emergency purposes and are subject to the fund's regulatory and contractual borrowing restrictions. With respect to the committed credit facility, the participating funds are charged administrative fees and an annual commitment fee of 0.10% of the undrawn committed amount of the facility, which are allocated to the funds based on a method approved by the fund's board of trustees and included in Management and Administrative expenses on the fund's Statement of Operations. Any borrowings under either facility bear interest at an agreed-upon spread plus the higher of the federal funds effective rate, the

overnight bank funding rate, or the Daily Simple Secured Overnight Financing Rate inclusive of an additional agreed-upon spread. However, borrowings under the uncommitted credit facility may bear interest based upon an alternate rate agreed to by the fund and Vanguard.

In accordance with an exemptive order (the "Order") from the SEC, the fund may participate in a joint lending and borrowing program that allows registered open-end Vanguard funds to borrow money from and lend money to each other for temporary or emergency purposes (the "Interfund Lending Program"), subject to compliance with the terms and conditions of the Order, and to the extent permitted by the fund's investment objective and investment policies. Interfund loans and borrowings normally extend overnight but can have a maximum duration of seven days. Loans may be called on one business day's notice. The interest rate to be charged is governed by the conditions of the Order and internal procedures adopted by the board of trustees. The board of trustees is responsible for overseeing the Interfund Lending Program.

For the six months ended May 31, 2023, the fund did not utilize the credit facilities or the Interfund Lending Program.

6. Other: Interest income is accrued daily. Premiums and discounts on debt securities are amortized and accreted, respectively, to interest income over the lives of the respective securities, except for premiums on certain callable debt securities that are amortized to the earliest call date. Security transactions are accounted for on the date securities are bought or sold. Costs used to determine realized gains (losses) on the sale of investment securities are those of the specific securities sold.

Each class of shares has equal rights as to assets and earnings, except that each class separately bears certain class-specific expenses related to maintenance of shareholder accounts (included in Management and Administrative expenses) and shareholder reporting. Marketing and distribution expenses are allocated to each class of shares based on a method approved by the board of trustees. Income, other non-class-specific expenses, and gains and losses on investments are allocated to each class of shares based on its relative net assets.

B. In accordance with the terms of a Funds' Service Agreement (the "FSA") between Vanguard and the fund, Vanguard furnishes to the fund investment advisory, corporate management, administrative, marketing, and distribution services at Vanguard's cost of operations (as defined by the FSA). These costs of operations are allocated to the fund based on methods and guidelines approved by the board of trustees and are generally settled twice a month.

Upon the request of Vanguard, the fund may invest up to 0.40% of its net assets as capital in Vanguard. At May 31, 2023, the fund had contributed to Vanguard capital in the amount of \$162,000, representing less than 0.01% of the fund's net assets and 0.06% of Vanguard's capital received pursuant to the FSA. The fund's trustees and officers are also directors and employees, respectively, of Vanguard.

C. The fund's custodian bank has agreed to reduce its fees when the fund maintains cash on deposit in the non-interest-bearing custody account. For the six months ended May 31, 2023, custodian fee offset arrangements reduced the fund's expenses by \$20,000 (an annual rate of less than 0.01% of average net assets).

D. Various inputs may be used to determine the value of the fund's investments and derivatives. These inputs are summarized in three broad levels for financial statement purposes. The inputs or methodologies used to value securities are not necessarily an indication of the risk associated with investing in those securities.

**Level 1**—Quoted prices in active markets for identical securities.

**Level 2**—Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).

**Level 3**—Significant unobservable inputs (including the fund's own assumptions used to determine the fair value of investments). Any investments and derivatives valued with significant unobservable inputs are noted on the Schedule of Investments.

The following table summarizes the market value of the fund's investments and derivatives as of May 31, 2023, based on the inputs used to value them:

	Level 1 (\$000)	Level 2 (\$000)	Level 3 (\$000)	Total (\$000)
<b>Investments</b>				
<b>Assets</b>				
Tax-Exempt Municipal Bonds	—	4,640,821	—	4,640,821
<b>Derivative Financial Instruments</b>				
<b>Assets</b>				
Futures Contracts <sup>1</sup>	120	—	—	120
<b>Liabilities</b>				
Futures Contracts <sup>1</sup>	75	—	—	75

<sup>1</sup> Includes cumulative appreciation (depreciation) on futures contracts and centrally cleared swaps, if any, as reported in the Schedule of Investments. Only current day's variation margin is reported within the Statement of Assets and Liabilities.

E. As of May 31, 2023, gross unrealized appreciation and depreciation for investments and derivatives based on cost for U.S. federal income tax purposes were as follows:

	Amount (\$000)
Tax Cost	4,830,522
Gross Unrealized Appreciation	43,460
Gross Unrealized Depreciation	(233,116)
Net Unrealized Appreciation (Depreciation)	(189,656)

The fund's tax-basis capital gains and losses are determined only at the end of each fiscal year. For tax purposes, at November 30, 2022, the fund had available capital losses totaling \$76,058,000 that may be carried forward indefinitely to offset future net capital gains. The fund will use these capital losses to offset net taxable capital gains, if any, realized during the year ending November 30, 2023; should the fund realize net capital losses for the year, the losses will be added to the loss carryforward balance above.

F. During the six months ended May 31, 2023, the fund purchased \$1,979,499,000 of investment securities and sold \$1,956,022,000 of investment securities, other than temporary cash investments.

The fund purchased securities from and sold securities to other Vanguard funds or accounts managed by Vanguard or its affiliates, in accordance with procedures adopted by the board of trustees in compliance with Rule 17a-7 of the Investment Company Act of 1940. For the six months ended May 31, 2023, such purchases were \$129,690,000 and sales were \$440,675,000, resulting in net realized gain (loss) of \$0; these amounts, other than temporary cash investments, are included in the purchases and sales of investment securities noted above.

G. Capital share transactions for each class of shares were:

	Six Months Ended May 31, 2023		Year Ended November 30, 2022	
	Amount (\$000)	Shares (000)	Amount (\$000)	Shares (000)
<b>Investor Shares</b>				
Issued	59,871	5,301	115,799	10,078
Issued in Lieu of Cash Distributions	6,390	567	15,285	1,305
Redeemed	(74,052)	(6,581)	(203,241)	(17,534)
Net Increase (Decrease)—Investor Shares	(7,791)	(713)	(72,157)	(6,151)
<b>Admiral Shares</b>				
Issued	538,130	47,778	1,167,522	103,283
Issued in Lieu of Cash Distributions	39,625	3,520	96,042	8,188
Redeemed	(399,873)	(35,527)	(1,804,872)	(158,106)
Net Increase (Decrease)—Admiral Shares	177,882	15,771	(541,308)	(46,635)

H. Significant market disruptions, such as those caused by pandemics (e.g., COVID-19 pandemic), natural or environmental disasters, war (e.g., Russia's invasion of Ukraine), acts of terrorism, or other events, can adversely affect local and global markets and normal market operations. Any such disruptions could have an adverse impact on the value of the fund's investments and fund performance.

To the extent the fund's investment portfolio reflects concentration in a particular market, industry, sector, country or asset class, the fund may be adversely affected by the performance of these concentrations and may be subject to increased price volatility and other risks.

Credit risk is the risk that a counterparty to a transaction or an issuer of a financial instrument will fail to pay interest and principal when due, or that perceptions of the issuer's ability to make such payments will cause the price of an investment to decline. Investment in debt securities will generally increase credit risk.

The use of derivatives may expose the fund to various risks. Derivatives can be highly volatile, and any initial investment is generally small relative to the notional amount so that transactions may be leveraged in terms of market exposure. A relatively small market movement may have a potentially larger impact on derivatives than on standard securities. Leveraged derivatives positions can, therefore, increase volatility. Additional information regarding the fund's use of derivative(s) and the specific risks associated is described under significant accounting policies.

I. Management has determined that no events or transactions occurred subsequent to May 31, 2023, that would require recognition or disclosure in these financial statements.

## Trustees Approve Advisory Arrangements

The board of trustees of Vanguard California Municipal Money Market Fund, Vanguard California Intermediate-Term Tax-Exempt Fund, and Vanguard California Long-Term Tax-Exempt Fund has renewed each fund's investment advisory arrangement with The Vanguard Group, Inc. (Vanguard), through its Fixed Income Group. The board determined that continuing each fund's internalized management structure was in the best interests of the fund and its shareholders.

The board based its decisions upon an evaluation of the advisor's investment staff, portfolio management process, and performance. This evaluation included information provided to the board by Vanguard's Portfolio Review Department, which is responsible for fund and advisor oversight and product management. The Portfolio Review Department met regularly with the advisor and made presentations to the board during the fiscal year that directed the board's focus to relevant information and topics.

The board, or an investment committee made up of board members, also received information throughout the year during advisor presentations. For each advisor presentation, the board was provided with letters and reports that included information about, among other things, the advisory firm and the advisor's assessment of the investment environment, portfolio performance, and portfolio characteristics.

In addition, the board received periodic reports throughout the year, which included information about each fund's performance relative to its peers and benchmark, as applicable, and updates, as needed, on the Portfolio Review Department's ongoing assessment of the advisor.

Prior to their meeting, the trustees were provided with a memo and materials that summarized the information they received over the course of the year. They also considered the factors discussed below, among others. However, no single factor determined whether the board approved the arrangements. Rather, it was the totality of the circumstances that drove the board's decisions.

### **Nature, extent, and quality of services**

The board reviewed the quality of each fund's investment management services over both the short and long term, and took into account the organizational depth and stability of the advisor. The board considered that Vanguard has been managing investments for more than four decades. The Fixed Income Group adheres to a sound, disciplined investment management process; the team has considerable experience, stability, and depth.

The board concluded that Vanguard's experience, stability, depth, and performance, among other factors, warranted continuation of each advisory arrangement.

### **Investment performance**

The board considered the short- and long-term performance of each fund, including any periods of outperformance or underperformance compared with a relevant benchmark index (as applicable) and peer group. The board concluded that the performance was such that each advisory arrangement should continue.

### **Cost**

The board concluded that each fund's expense ratio was below the average expense ratio charged by funds in its peer group and that each fund's advisory expenses were also below the peer-group average.

The board does not conduct a profitability analysis of Vanguard because of Vanguard's unique structure. Unlike most other mutual fund management companies, Vanguard is owned by the funds it oversees.

### **The benefit of economies of scale**

The board concluded that each fund's arrangement with Vanguard ensures that the funds will realize economies of scale as they grow, with the cost to shareholders declining as fund assets increase.

The board will consider whether to renew the advisory arrangements again after a one-year period.

## Liquidity Risk Management

Vanguard funds (except for the money market funds) have adopted and implemented a written liquidity risk management program (the “Program”) as required by Rule 22e-4 under the Investment Company Act of 1940. Rule 22e-4 requires that each fund adopt a program that is reasonably designed to assess and manage the fund’s liquidity risk, which is the risk that the fund could not meet redemption requests without significant dilution of remaining investors’ interests in the fund.

Assessment and management of a fund’s liquidity risk under the Program take into consideration certain factors, such as the fund’s investment strategy and the liquidity of its portfolio investments during normal and reasonably foreseeable stressed conditions, its short- and long-term cash-flow projections during both normal and reasonably foreseeable stressed conditions, and its cash and cash-equivalent holdings and access to other funding sources. As required by the rule, the Program includes policies and procedures for classification of fund portfolio holdings in four liquidity categories, maintaining certain levels of highly liquid investments, and limiting holdings of illiquid investments.

The board of trustees of Vanguard California Tax-Free Funds approved the appointment of liquidity risk management program administrators responsible for administering the Program for Vanguard California Intermediate-Term Tax-Exempt Fund and Vanguard California Long-Term Tax-Exempt Fund, and for carrying out the specific responsibilities set forth in the Program, including reporting to the board on at least an annual basis regarding the Program’s operation, its adequacy, and the effectiveness of its implementation for the past year (the “Program Administrator Report”). The board has reviewed the Program Administrator Report covering the period from January 1, 2022, through December 31, 2022 (the “Review Period”). The Program Administrator Report stated that during the Review Period the Program operated and was implemented effectively to manage the funds’ liquidity risk.

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You can obtain a free copy of Vanguard's proxy voting guidelines by visiting [vanguard.com/proxyreporting](https://vanguard.com/proxyreporting) or by calling Vanguard at 800-662-2739. The guidelines are also available from the SEC's website, [www.sec.gov](https://www.sec.gov). In addition, you may obtain a free report on how your fund voted the proxies for securities it owned during the 12 months ended June 30. To get the report, visit either [vanguard.com/proxyreporting](https://vanguard.com/proxyreporting) or [www.sec.gov](https://www.sec.gov).

You can review information about your fund on the SEC's website, and you can receive copies of this information, for a fee, by sending a request via email addressed to [publicinfo@sec.gov](mailto:publicinfo@sec.gov).