



Checkwriting Form

To establish the checkwriting option for your Vanguard mutual fund accounts offering that option

Here are some important things to know about checkwriting:

- This option is only available for money market funds and for bond funds other than Vanguard High-Yield Corporate Fund.
- Checkwriting privileges are free.
- Minimum amount per check is \$250.
- You cannot use a check to close an account.
- Checks are considered drafts; you cannot use them to withdraw cash immediately from a bank or to establish electronic banking or bill-paying services.
- Checks are considered redemptions for tax purposes; you may be required to report all or a portion of the redemption amount when you file your federal, state, and local income taxes.
- Your investments continue to earn income until the day the check is presented for payment.

For a Vanguard IRA®

If you are establishing checkwriting for a Vanguard IRA, note the following:

- Checkwriting is available on traditional, rollover, Roth, SEP, and SIMPLE IRAs, but not for inherited IRAs.
- **To be eligible to write checks on an IRA**, you must be age 59½ or older and be a U.S. citizen with a valid U.S. mailing address.
- As with non-IRA checkwriting, the minimum check amount is \$250.
- Vanguard will not withhold federal, state, or local income taxes on the amount of your check, which is considered a distribution for tax purposes. Distributions will be reported on IRS Form 1099-R.
- Any checks written to complete your annual required minimum distribution (RMD) must clear your Vanguard account by December 31 of the year to which you want them to apply. **Note:** Roth IRAs have no minimum distribution requirements.
- You cannot use a check to correct an excess contribution to your IRA.

Who must sign this form

All account owners must sign in Section 2 as instructed below.

Individual and joint accounts. Each registered account owner must sign.

IRAs. The account owner must sign.

Power of attorney. If your account has a registered power of attorney, that individual must also sign.

Guardian and UGMA/UTMA accounts. All custodians must sign. Minors cannot sign the form. If a minor's signature is included in Section 2, Vanguard will be unable to process this request.

Trust accounts. All trustees must sign.

Organization accounts. All persons who are authorized to sign checks for the organization, according to the Organization Resolution you most recently submitted, must sign this application. Be sure to include the employer identification number for the organization.

Special note about redeeming newly purchased shares by checkwriting

If you purchase Vanguard fund shares by electronic bank transfer or by bank check, you must wait until the fund collects payment for your purchase (generally ten calendar days) before you can redeem those shares by checkwriting.

If you write a check against uncollected funds, the check will be returned.

When will I receive my checks?

You should receive your checkbook two to three weeks after the option is established, providing that your account has a balance greater than zero. Checkbooks for accounts with a zero balance will be mailed once the balance is above zero, and should arrive two to three weeks later. Note that checks are automatically reordered for you once a designated check (typically the 17th) in your checkbook is presented for payment.



Checkwriting Form

Use this form to establish checkwriting privileges for your fund accounts that offer this service. This option is available only for money market funds and for bond funds other than Vanguard High-Yield Corporate Fund.

Please print in capital letters and use black ink.

Questions?
Call 800-662-2739.

If you need other forms, visit our website at www.vanguard.com/serviceforms.

1. Funds You Would Like to Write Checks On

Visit www.vanguard.com/us/funds to determine which funds offer this service.

If you do not indicate a number of signatures required on checks, only one account owner's signature will be required on checks drawn on that account.

Fund Number	Account Number <i>Enter all 11 digits.</i>	Number of Signatures Required on Checks
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2. Signature(s) of Account Owner(s)

I authorize Vanguard's custodian bank to honor checks drawn by me on the Vanguard fund account(s) listed in Section 1 and to effect a redemption of sufficient shares on the account(s) to cover payment of such checks. I understand that:

- This privilege may be amended or terminated at any time by the fund or the bank, and neither shall incur any liability to me for such amendment or termination, or for honoring such checks, or for effecting redemptions to pay such checks, or for returning checks that have not been accepted.
- No check shall be issued or honored, or redemption effected, for any amounts represented by shares unless payment of such shares has been made in full and any checks given in such payment have been collected through normal banking channels.
- Checks drawn on a joint account will require the signature of one registered owner unless indicated otherwise in Section 1.
- This privilege is subject to all the terms and conditions stated in the fund's prospectus.

Important: Please sign on the reverse.

(over)

This applies to IRAs only. > If I am establishing checkwriting on an IRA, I certify that I am age 59½ or older and I elect not to have federal and state income taxes withheld from my IRA checkwriting distributions. I understand that I am responsible for paying any taxes due on my IRA checkwriting distributions. I understand that I may be responsible for paying estimated taxes on my IRA checkwriting distributions, and if my estimated tax payments are insufficient, I may incur penalties.

Print your full, legal name. >

Print Name <i>first, middle initial, last</i>	
Last Four Digits of Taxpayer ID Number*	Zip Code
Signature	

Sign in the center of the box. >

Print Name <i>first, middle initial, last</i>	
Last Four Digits of Taxpayer ID Number*	Zip Code
Signature	

Print Name <i>first, middle initial, last</i>	
Last Four Digits of Taxpayer ID Number*	Zip Code
Signature	

* For organizations, be sure to include employer ID number.

Mailing Information

Make a copy of your completed form for your records.

Mail your completed form and any attached information in the enclosed postage-paid envelope.

If you do not have a postage-paid envelope, mail to: > Vanguard
P.O. Box 1110
Valley Forge, PA 19482-1110

For overnight delivery, mail to: > Vanguard
455 Devon Park Drive
Wayne, PA 19087-1815