



Vanguard Market Liquidity Fund

Holdings as of 9/30/2010

Characteristics

Weighted average maturity	34.7 days
Weighted average life	70.8 days

Name of Issuer	Title of Issue	Coupon	Category of Investment	CUSIP	Effective Maturity	Final Maturity	Principal Amount (\$)	Amortized Cost (\$)
ABBEY NATIONAL TREASURY SERVICES PLC/ UNITED STATES	Abbey National Treasury Services PLC (US Branch)	0.650%	Certificate of Deposit	00279HPZ3	10/22/2010	10/22/2010	125,000,000.00	125,000,000.00
ABBEY NATIONAL TREASURY SERVICES PLC/ UNITED STATES	Abbey National Treasury Services PLC (US Branch)	0.540%	Certificate of Deposit	00279HQM1	10/1/2010	10/1/2010	125,000,000.00	125,000,000.00
ABBEY NATIONAL TREASURY SERVICES PLC/ UNITED STATES	Abbey National Treasury Services PLC (US Branch)	0.570%	Certificate of Deposit	00279HRD0	11/16/2010	11/16/2010	200,000,000.00	200,000,000.00
ABBEY NATIONAL TREASURY SERVICES PLC/ UNITED STATES	Abbey National Treasury Services PLC (US Branch)	0.530%	Certificate of Deposit	00279HRV0	11/29/2010	11/29/2010	100,000,000.00	100,000,000.00
AMERICAN HONDA FINANCE CORPORATION	American Honda Finance Corp.	0.000%	Financial Company CP	02665KKJ5	10/18/2010	10/18/2010	55,300,000.00	55,290,599.00
AMERICAN HONDA FINANCE CORPORATION	American Honda Finance Corp.	0.000%	Financial Company CP	02665KLA3	11/10/2010	11/10/2010	33,000,000.00	32,987,900.00
AMERICAN HONDA FINANCE CORPORATION	American Honda Finance Corp.	0.000%	Financial Company CP	02665KL21	11/2/2010	11/2/2010	45,400,000.00	45,386,682.66
ARIZONA HEALTH FAC AUTH	Arizona Health Fac. Auth. Rev. (Banner Health) VRDO	0.260%	Variable Rate Demand Note	040507LA1	10/7/2010	1/1/2029	7,100,000.00	7,100,000.00
AUSTRALIA AND NEW ZEALAND BANKING GROUP LT	Australia & New Zealand Banking Group, Ltd.	0.250%	Certificate of Deposit	BVN12TGK7	12/9/2010	12/9/2010	41,000,000.00	41,000,000.00
AUSTRALIA AND NEW ZEALAND BANKING GROUP LT	Australia & New Zealand Banking Group, Ltd.	0.280%	Certificate of Deposit	BVN13LP23	1/4/2011	1/4/2011	230,000,000.00	230,000,000.00
BANK OF MONTREAL CHICAGO BRANCH	Bank of Montreal (Chicago Branch)	0.380%	Certificate of Deposit	06366F2D2	10/20/2010	10/20/2010	54,000,000.00	54,000,000.00
BANK OF MONTREAL CHICAGO BRANCH	Bank of Montreal (Chicago Branch)	0.250%	Certificate of Deposit	06366UAU2	12/9/2010	12/9/2010	125,000,000.00	125,000,000.00
BANK OF NOVA SCOTIA/HOUSTON	Bank of Nova Scotia (Houston Branch)	0.350%	Certificate of Deposit	06417DHE8	10/14/2010	10/14/2010	250,000,000.00	250,000,000.00
BANK OF NOVA SCOTIA/HOUSTON	Bank of Nova Scotia (Houston Branch)	0.330%	Certificate of Deposit	06417DJF3	10/20/2010	10/20/2010	150,000,000.00	150,000,000.00
BANK OF NOVA SCOTIA/HOUSTON	Bank of Nova Scotia (Houston Branch)	0.270%	Certificate of Deposit	06417DKD6	11/5/2010	11/5/2010	150,000,000.00	149,999,268.99
BANK OF NOVA SCOTIA/HOUSTON	Bank of Nova Scotia (Houston Branch)	0.260%	Certificate of Deposit	06417DLP8	11/29/2010	11/29/2010	110,000,000.00	110,001,795.33
BANQUE ET CAISSE DEPARGNE DE LETAT LUXEMBOURG	Banque et Caisse d'Epargne de L'Etat	0.000%	Financial Company CP	0667K1LG4	11/16/2010	11/16/2010	8,400,000.00	8,396,565.33
BANQUE ET CAISSE DEPARGNE DE LETAT LUXEMBOURG	Banque et Caisse d'Epargne de L'Etat	0.000%	Financial Company CP	0667K1LK5	11/19/2010	11/19/2010	50,000,000.00	49,979,923.61
BANQUE ET CAISSE DEPARGNE DE LETAT LUXEMBOURG	Banque et Caisse d'Epargne de L'Etat	0.000%	Financial Company CP	0667K1LW9	11/30/2010	11/30/2010	50,000,000.00	49,975,833.33
BANQUE ET CAISSE DEPARGNE DE LETAT LUXEMBOURG	Banque et Caisse d'Epargne de L'Etat	0.000%	Financial Company CP	0667K1M24	12/2/2010	12/2/2010	17,500,000.00	17,490,506.25
BNP PARIBAS SA (NEW YORK BRANCH)	BNP Paribas (New York Branch)	0.280%	Certificate of Deposit	0556M5RX5	10/22/2010	10/22/2010	110,000,000.00	110,000,000.00
UNIVERSITY OF TEXAS SYSTEM- REVENUE FINANCING SYSTEM (RFS)	Board of Regents of the Univ. of Texas System Rev. (Financing System) VRDO	0.200%	Variable Rate Demand Note	915137T94	10/7/2010	8/1/2032	8,800,000.00	8,800,000.00
UNIVERSITY OF TEXAS SYSTEM- REVENUE FINANCING SYSTEM (RFS)	Board of Regents of the Univ. of Texas System Rev. (Financing System) VRDO	0.220%	Variable Rate Demand Note	915137U35	10/7/2010	8/1/2039	4,000,000.00	4,000,000.00
BOONE COUNTY (KY)	Boone County KY PCR (Duke Energy Kentucky Inc. Project) VRDO	0.240%	Variable Rate Demand Note	098792AN4	10/7/2010	8/1/2027	5,000,000.00	5,000,000.00
CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY	California Health Fac. Financing Auth. Rev. (Stanford Hosp.) VRDO	0.260%	Variable Rate Demand Note	13033F3S7	10/7/2010	11/15/2040	13,600,000.00	13,600,000.00
CA HSG FIN AGENCY HOME MORTGAGE REV BONDS	California Housing Finance Agency Home Mortgage Rev. VRDO	0.300%	Variable Rate Demand Note	13033KS42	10/7/2010	2/1/2035	5,305,000.00	5,305,000.00

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CA HSG FIN AGENCY HOME MORTGAGE REV BONDS	California Housing Finance Agency Home Mortgage Rev. VRDO	0.270%	Variable Rate Demand Note	13034PQB6	10/7/2010	2/1/2022	3,465,000.00	3,465,000.00
CALIFORNIA INFRASTRUCTURE AND ECONOMIC DEVELOPMENT BANK	California Infrastructure & Econ. Dev. Bank Rev. (Orange County Performing Arts Center) VRDO	0.220%	Variable Rate Demand Note	13033WM91	10/7/2010	7/1/2034	6,900,000.00	6,900,000.00
CALIFORNIA DEPT OF WATER RESOURCES - POWER SUPPLY REV BONDS	California State Dept. of Water Resources Power Supply Rev. VRDO	0.270%	Variable Rate Demand Note	13066YAK5	10/7/2010	5/1/2022	8,900,000.00	8,900,000.00
CALIFORNIA STATEWIDE COMMUNITIES DEVELOPMENT AUTHORITY	California Statewide Communities Dev. Auth. Rev. (Los Angeles County Museum of Art Project) VRDO	0.230%	Variable Rate Demand Note	130795YH4	10/7/2010	12/1/2034	3,750,000.00	3,750,000.00
Coca-Cola Company (the)	Coca Cola Co.	0.000%	Other CP	19121BM14	12/1/2010	12/1/2010	19,000,000.00	18,992,917.22
COMMONWEALTH BANK OF AUSTRALIA	Commonwealth Bank of Australia	0.480%	Certificate of Deposit	BVN0ZHHH5	11/2/2010	11/2/2010	100,000,000.00	100,000,000.00
COMMONWEALTH BANK OF AUSTRALIA	Commonwealth Bank of Australia	0.300%	Certificate of Deposit	BVN11SW48	10/29/2010	10/29/2010	150,000,000.00	150,000,000.00
COMMONWEALTH BANK OF AUSTRALIA	Commonwealth Bank of Australia	0.280%	Certificate of Deposit	BVN13F502	1/10/2011	1/10/2011	110,000,000.00	110,000,000.00
COMMONWEALTH BANK OF AUSTRALIA	Commonwealth Bank of Australia	0.000%	Financial Company CP	20272EKE7	10/14/2010	10/14/2010	110,000,000.00	109,985,501.39
COMMONWEALTH BANK OF AUSTRALIA	Commonwealth Bank of Australia	0.000%	Financial Company CP	20272EKF4	10/15/2010	10/15/2010	90,000,000.00	89,987,225.00
COMMONWEALTH BANK OF AUSTRALIA	Commonwealth Bank of Australia	0.000%	Financial Company CP	20272EKN7	10/22/2010	10/22/2010	55,000,000.00	54,989,412.50
COMMONWEALTH BANK OF AUSTRALIA	Commonwealth Bank of Australia	0.000%	Financial Company CP	20272EL55	11/5/2010	11/5/2010	50,000,000.00	49,985,902.78
COMMONWEALTH BANK OF AUSTRALIA	Commonwealth Bank of Australia	0.000%	Financial Company CP	20272EM70	12/7/2010	12/7/2010	75,000,000.00	74,963,708.33
STATE OF CONNECTICUT HEALTH AND EDUCATIONAL FACILITIES AUTHORITY	Connecticut State Health & Educ. Fac. Auth. Rev. (Yale Univ.) VRDO	0.220%	Variable Rate Demand Note	20774LBN4	10/7/2010	7/1/2033	6,700,000.00	6,700,000.00
DELAWARE RIVER PORT AUTH	Delaware River Port Auth. Pennsylvania & New Jersey Rev. VRDO	0.240%	Variable Rate Demand Note	246352FH6	10/7/2010	1/1/2026	13,200,000.00	13,200,000.00
DISTRICT OF COLUMBIA	District of Columbia Rev. (Georgetown Univ.) VRDO	0.260%	Variable Rate Demand Note	25484JAR1	10/7/2010	4/1/2041	9,575,000.00	9,575,000.00
DNB NOR BANK ASA	DNB NOR Bank ASA	0.000%	Financial Company CP	2332K1L16	11/1/2010	11/1/2010	195,900,000.00	195,849,392.50
DNB NOR BANK ASA	DNB NOR Bank ASA	0.000%	Financial Company CP	2332K1M64	12/6/2010	12/6/2010	125,000,000.00	124,941,562.50
DNB NOR BANK ASA/LONDON	DNB NOR Bank ASA (London Branch)	0.300%	Certificate of Deposit	BVN121NU8	11/12/2010	11/12/2010	100,000,000.00	100,000,000.00
ELECTRICITE DE FRANCE	Electricite de France	0.000%	Other CP	28504HKU7	10/28/2010	10/28/2010	27,000,000.00	26,994,735.00
ELECTRICITE DE FRANCE	Electricite de France	0.000%	Other CP	28504HLV4	11/29/2010	11/29/2010	75,000,000.00	74,964,354.16
FAIRFAX COUNTY ECONOMIC DEVELOPMENT AUTHORITY	Fairfax County VA Econ. Dev. Auth. Resource Recovery Rev. (VA) (Lorton Arts Foundation Project) VRDO	0.270%	Variable Rate Demand Note	303821AW2	10/7/2010	7/1/2046	2,300,000.00	2,300,000.00
FEDERAL NATIONAL MORTGAGE ASSOCIATION	Fannie Mae Discount Notes	0.000%	Government Agency Debt	313589J38	10/4/2010	10/4/2010	243,590,000.00	243,586,549.14
FEDERAL NATIONAL MORTGAGE ASSOCIATION	Fannie Mae Discount Notes	0.000%	Government Agency Debt	313589J53	10/6/2010	10/6/2010	64,100,000.00	64,098,486.53
FEDERAL NATIONAL MORTGAGE ASSOCIATION	Fannie Mae Discount Notes	0.000%	Government Agency Debt	313589K44	10/13/2010	10/13/2010	210,600,000.00	210,586,312.00
FEDERAL NATIONAL MORTGAGE ASSOCIATION	Fannie Mae Discount Notes	0.000%	Government Agency Debt	313589M91	11/3/2010	11/3/2010	50,000,000.00	49,991,291.66
FEDERAL NATIONAL MORTGAGE ASSOCIATION	Fannie Mae Discount Notes	0.000%	Government Agency Debt	313589N82	11/10/2010	11/10/2010	121,195,000.00	121,170,638.78
FEDERAL NATIONAL MORTGAGE ASSOCIATION	Fannie Mae Discount Notes	0.000%	Government Agency Debt	313589P56	11/15/2010	11/15/2010	100,000,000.00	99,977,500.00
FEDERAL NATIONAL MORTGAGE ASSOCIATION	Fannie Mae Discount Notes	0.000%	Government Agency Debt	313589P72	11/17/2010	11/17/2010	56,700,000.00	56,686,675.50
FEDERAL NATIONAL MORTGAGE ASSOCIATION	Fannie Mae Discount Notes	0.000%	Government Agency Debt	313589R54	12/1/2010	12/1/2010	20,020,000.00	20,013,554.67
Federal Home Loan Banks	Federal Home Loan Bank Discount Notes	0.000%	Government Agency Debt	313385J56	10/6/2010	10/6/2010	202,710,000.00	202,705,467.56
Federal Home Loan Banks	Federal Home Loan Bank Discount Notes	0.000%	Government Agency Debt	313385K47	10/13/2010	10/13/2010	260,162,000.00	260,144,786.41
Federal Home Loan Banks	Federal Home Loan Bank Discount Notes	0.000%	Government Agency Debt	313385K62	10/15/2010	10/15/2010	236,023,000.00	236,006,588.68
Federal Home Loan Banks	Federal Home Loan Bank Discount Notes	0.000%	Government Agency Debt	313385L38	10/20/2010	10/20/2010	61,000,000.00	60,994,205.00
Federal Home Loan Banks	Federal Home Loan Bank Discount Notes	0.000%	Government Agency Debt	313385M29	10/27/2010	10/27/2010	18,200,000.00	18,197,634.00
Federal Home Loan Banks	Federal Home Loan Bank Discount Notes	0.000%	Government Agency Debt	313385M45	10/29/2010	10/29/2010	31,900,000.00	31,895,534.00
Federal Home Loan Banks	Federal Home Loan Bank Discount Notes	0.000%	Government Agency Debt	313385M94	11/3/2010	11/3/2010	17,110,000.00	17,107,176.85
Federal Home Loan Banks	Federal Home Loan Bank Discount Notes	0.000%	Government Agency Debt	313385N36	11/5/2010	11/5/2010	47,600,000.00	47,591,670.00
Federal Home Loan Banks	Federal Home Loan Bank Discount Notes	0.000%	Government Agency Debt	313385N85	11/10/2010	11/10/2010	9,000,000.00	8,998,200.00
Federal Home Loan Banks	Federal Home Loan Bank Discount Notes	0.000%	Government Agency Debt	313385P26	11/12/2010	11/12/2010	11,100,000.00	11,097,669.00

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Federal Home Loan Banks	Federal Home Loan Bank Discount Notes	0.000%	Government Agency Debt	313385P75	11/17/2010	11/17/2010	90,885,000.00	90,863,642.03
Federal Home Loan Banks	Federal Home Loan Bank Discount Notes	0.000%	Government Agency Debt	313385P91	11/19/2010	11/19/2010	164,791,000.00	164,750,626.21
Federal Home Loan Banks	Federal Home Loan Bank Discount Notes	0.000%	Government Agency Debt	313385Q66	11/24/2010	11/24/2010	20,100,000.00	20,094,391.50
Federal Home Loan Banks	Federal Home Loan Bank Discount Notes	0.000%	Government Agency Debt	313385Q82	11/26/2010	11/26/2010	63,135,000.00	63,116,340.10
Federal Home Loan Banks	Federal Home Loan Bank Discount Notes	0.000%	Government Agency Debt	313385R73	12/3/2010	12/3/2010	170,000,000.00	169,943,475.00
Federal Home Loan Banks	Federal Home Loan Bank Discount Notes	0.000%	Government Agency Debt	313385S49	12/8/2010	12/8/2010	20,559,000.00	20,552,009.94
Federal Home Loan Banks	Federal Home Loan Bank Discount Notes	0.000%	Government Agency Debt	313385U79	12/27/2010	12/27/2010	218,400,000.00	218,300,435.75
Federal Home Loan Banks	Federal Home Loan Banks	0.254%	Government Agency Debt	3133XTNE2	11/15/2010	5/13/2011	237,170,000.00	237,139,649.61
Federal Home Loan Banks	Federal Home Loan Banks	0.221%	Government Agency Debt	313370FU7	10/26/2010	1/26/2012	90,000,000.00	89,963,984.33
Federal Home Loan Banks	Federal Home Loan Banks	0.226%	Government Agency Debt	313370F52	10/25/2010	1/23/2012	95,000,000.00	94,968,511.20
Federal Home Loan Banks	Federal Home Loan Banks	0.223%	Government Agency Debt	313370F78	10/4/2010	2/3/2012	27,000,000.00	26,989,015.97
FREDDIE MAC	Federal Home Loan Mortgage Corp.	0.355%	Government Agency Debt	3128X8B92	11/4/2010	5/4/2011	100,000,000.00	99,988,677.19
FREDDIE MAC	Federal Home Loan Mortgage Corp.	0.365%	Government Agency Debt	3128X8E24	11/5/2010	8/5/2011	250,000,000.00	250,036,797.43
FREDDIE MAC	Federal Home Loan Mortgage Corp.	0.581%	Government Agency Debt	3128X8VE9	10/7/2010	4/7/2011	350,000,000.00	350,008,590.56
FREDDIE MAC	Federal Home Loan Mortgage Corp.	0.217%	Government Agency Debt	3128X9ZJ2	10/18/2010	2/16/2012	96,000,000.00	95,946,781.29
FREDDIE MAC	Federal Home Loan Mortgage Corp.	0.208%	Government Agency Debt	3134G1JR6	10/21/2010	12/21/2011	350,000,000.00	349,784,023.69
FEDERAL NATIONAL MORTGAGE ASSOCIATION	Federal National Mortgage Assn.	0.156%	Government Agency Debt	31398AE73	10/27/2010	7/27/2011	750,000,000.00	749,753,571.43
FEDERAL NATIONAL MORTGAGE ASSOCIATION	Federal National Mortgage Assn.	0.264%	Government Agency Debt	31398AXH0	11/15/2010	5/13/2011	510,000,000.00	509,968,701.37
FREDDIE MAC	Freddie Mac Discount Notes	0.000%	Government Agency Debt	313397J51	10/6/2010	10/6/2010	235,000,000.00	234,991,840.28
FREDDIE MAC	Freddie Mac Discount Notes	0.000%	Government Agency Debt	313397J69	10/7/2010	10/7/2010	235,000,000.00	234,990,208.33
FREDDIE MAC	Freddie Mac Discount Notes	0.000%	Government Agency Debt	313397K34	10/12/2010	10/12/2010	172,557,000.00	172,546,532.47
FREDDIE MAC	Freddie Mac Discount Notes	0.000%	Government Agency Debt	313397K42	10/13/2010	10/13/2010	230,535,000.00	230,520,247.36
FREDDIE MAC	Freddie Mac Discount Notes	0.000%	Government Agency Debt	313397N64	11/8/2010	11/8/2010	20,112,000.00	20,108,178.72
FREDDIE MAC	Freddie Mac Discount Notes	0.000%	Government Agency Debt	313397P62	11/16/2010	11/16/2010	262,000,000.00	261,939,740.00
FREDDIE MAC	Freddie Mac Discount Notes	0.000%	Government Agency Debt	313397P88	11/18/2010	11/18/2010	62,000,000.00	61,985,120.00
FREDDIE MAC	Freddie Mac Discount Notes	0.000%	Government Agency Debt	313397Q46	11/22/2010	11/22/2010	35,000,000.00	34,990,394.45
FREDDIE MAC	Freddie Mac Discount Notes	0.000%	Government Agency Debt	313397R37	11/29/2010	11/29/2010	205,222,000.00	205,161,459.51
FREDDIE MAC	Freddie Mac Discount Notes	0.000%	Government Agency Debt	313397S28	12/6/2010	12/6/2010	106,321,000.00	106,285,914.07
FREDDIE MAC	Freddie Mac Discount Notes	0.000%	Government Agency Debt	313397S93	12/13/2010	12/13/2010	179,346,000.00	179,276,901.97
FREDDIE MAC	Freddie Mac Discount Notes	0.000%	Government Agency Debt	313397U74	12/27/2010	12/27/2010	299,651,000.00	299,516,064.96
HARRIS CNTY (TX) HLTH FACS DEV CORP	Harris County TX Health Fac. Dev. Corp. Hosp. Rev. (Baylor College Medicine) VRDO	0.280%	Variable Rate Demand Note	414008AA0	10/7/2010	11/15/2035	11,000,000.00	11,000,000.00
HSBC BANK PLC	HSBC Bank PLC	0.330%	Certificate of Deposit	BVN11N1K7	10/25/2010	10/25/2010	250,000,000.00	250,000,000.00
HSBC BANK PLC	HSBC Bank PLC	0.330%	Certificate of Deposit	BVN11N3F6	10/26/2010	10/26/2010	100,000,000.00	100,000,000.00
HSBC BANK PLC	HSBC Bank PLC	0.300%	Certificate of Deposit	BVN11WKE0	11/4/2010	11/4/2010	95,000,000.00	95,000,000.00
IDAHO HSG AND FIN ASSOCIATION - 2003 INDENTURE	Idaho Housing & Finance Assn. Single Family Mortgage Rev. VRDO	0.280%	Variable Rate Demand Note	45129YXW1	10/7/2010	1/1/2038	4,250,000.00	4,250,000.00
JACKSONVILLE, CITY OF (FL)	Jacksonville FL Captial Project Rev. VRDO	0.280%	Variable Rate Demand Note	46936EAJ0	10/7/2010	10/1/2034	5,700,000.00	5,700,000.00
LLOYDS TSB BANK PLC	Lloyds TSB Bank PLC	0.375%	Certificate of Deposit	BVN122LK0	11/12/2010	11/12/2010	220,000,000.00	220,000,000.00
LLOYDS TSB BANK PLC	Lloyds TSB Bank PLC	0.000%	Financial Company CP	53943SLO8	11/24/2010	11/24/2010	100,000,000.00	99,956,500.00
LLOYDS TSB BANK PLC (NEW YORK BRANCH)	Lloyds TSB Bank PLC (New York Branch)	0.420%	Certificate of Deposit	53944AZQ1	11/2/2010	11/2/2010	40,000,000.00	40,000,000.00
LOS ANGELES, CITY OF (CA)	Los Angeles CA Wastewater System Rev. VRDO	0.230%	Variable Rate Demand Note	5446522P4	10/7/2010	6/1/2028	4,500,000.00	4,500,000.00
LOS ANGELES, CITY OF (CA)	Los Angeles CA Wastewater System Rev. VRDO	0.250%	Variable Rate Demand Note	5446522Q2	10/7/2010	6/1/2028	8,100,000.00	8,100,000.00
LOS ANGELES, CITY OF (CA)	Los Angeles CA Wastewater System Rev. VRDO	0.250%	Variable Rate Demand Note	5446522U3	10/7/2010	6/1/2028	6,000,000.00	6,000,000.00
LOS ANGELES, CITY OF (CA)	Los Angeles CA Wastewater System Rev. VRDO	0.250%	Variable Rate Demand Note	5446522V1	10/7/2010	6/1/2032	5,100,000.00	5,100,000.00

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LOUDOUN CNTY INDUSTRIAL DEVELOPMENT AUTHORITY (VA)	Loudoun County VA IDA Rev. (Howard Hughes Medical Institute) VRDO	0.220%	Variable Rate Demand Note	545910AG6	10/7/2010	2/15/2038	12,600,000.00	12,600,000.00
LOUDOUN CNTY INDUSTRIAL DEVELOPMENT AUTHORITY (VA)	Loudoun County VA IDA Rev. (Howard Hughes Medical Institute) VRDO	0.230%	Variable Rate Demand Note	545910AK7	10/7/2010	2/15/2038	4,500,000.00	4,500,000.00
NASSAU CNTY (NY)	Nassau County NY GO VRDO	0.250%	Variable Rate Demand Note	63165NR34	10/7/2010	12/1/2023	4,200,000.00	4,200,000.00
NATIONAL AUSTRALIA BANK LIMITED	National Australia Bank Ltd.	0.410%	Certificate of Deposit	BVN11FDN5	10/29/2010	10/29/2010	250,000,000.00	250,001,942.16
NATIONAL AUSTRALIA BANK LIMITED	National Australia Bank Ltd.	0.330%	Certificate of Deposit	BVN11RTK8	11/1/2010	11/1/2010	250,000,000.00	250,000,000.00
NATIONAL AUSTRALIA BANK LIMITED	National Australia Bank Ltd.	0.300%	Certificate of Deposit	BVN11WJD4	11/4/2010	11/4/2010	120,000,000.00	120,000,000.00
NATIONAL AUSTRALIA FUNDING DELAWARE INC	National Australia Bank Ltd.	0.000%	Financial Company CP	63253KK71	10/7/2010	10/7/2010	69,200,000.00	69,196,309.33
NESTLE CAPITAL CORP	Nestle Capital Corp.	0.000%	Other CP	64105HK19	10/1/2010	10/1/2010	51,400,000.00	51,400,000.00
NESTLE CAPITAL CORP	Nestle Capital Corp.	0.000%	Other CP	64105HL42	11/4/2010	11/4/2010	45,000,000.00	44,989,800.00
NESTLE CAPITAL CORP	Nestle Capital Corp.	0.000%	Other CP	64105HMF6	12/15/2010	12/15/2010	15,890,000.00	15,882,386.04
NESTLE FINANCE INTERNATIONAL LTD	Nestle Finance International Ltd.	0.000%	Other CP	64105SKC1	10/12/2010	10/12/2010	23,200,000.00	23,197,518.89
NESTLE FINANCE INTERNATIONAL LTD	Nestle Finance International Ltd.	0.000%	Other CP	64105SK15	10/1/2010	10/1/2010	77,100,000.00	77,100,000.00
NEW HAMPSHIRE HEALTH AND EDUCATION FACILITIES AUTHORITY	New Hampshire Health & Educ. Fac. Auth. Rev. (Dartmouth College) VRDO	0.200%	Variable Rate Demand Note	644614FP9	10/7/2010	6/1/2023	6,350,000.00	6,350,000.00
NEW JERSEY (STATE OF)	New Jersey Econ. Dev. Auth. Rev. VRDO	0.220%	Variable Rate Demand Note	645918NK5	10/7/2010	3/1/2031	16,500,000.00	16,500,000.00
NJ HEALTH CARE FINANCE AUTH	New Jersey Health Care Fac. Financing Auth. Rev. (AHS Hosp. Corp.) VRDO	0.260%	Variable Rate Demand Note	64579FWP4	10/7/2010	7/1/2036	8,400,000.00	8,400,000.00
NEW JERSEY STATE TRANSPORTATION TRUST FUND AUTHORITY	New Jersey Transp. Trust Fund Auth. Rev. VRDO	0.240%	Variable Rate Demand Note	646136WY3	10/7/2010	6/15/2032	7,800,000.00	7,800,000.00
NEW MEXICO FINANCE AUTH	New Mexico Finance Auth. Transp. Rev. VRDO	0.280%	Variable Rate Demand Note	64711RFN1	10/7/2010	6/15/2024	8,800,000.00	8,800,000.00
NEW YORK CITY (NY)	New York City NY GO VRDO	0.230%	Variable Rate Demand Note	649669V47	10/7/2010	2/15/2016	6,300,000.00	6,300,000.00
NEW YORK STATE DORM AUTH	New York State Dormitory Auth. Rev. Non State Supported Debt (Fordham Univ.) VRDO	0.230%	Variable Rate Demand Note	649903C25	10/7/2010	7/1/2032	6,400,000.00	6,400,000.00
NEW YORK STATE DORM AUTH	New York State Dormitory Auth. Rev. Non State Supported Debt (Fordham Univ.) VRDO	0.230%	Variable Rate Demand Note	649903C33	10/7/2010	7/1/2032	6,300,000.00	6,300,000.00
NEW YORK STATE HFA - SECURED LOAN PROGRAM	New York State Housing Finance Agency Rev. (125 West 31st Street) VRDO	0.260%	Variable Rate Demand Note	64986MC60	10/7/2010	5/15/2038	9,400,000.00	9,400,000.00
NEW YORK STATE HFA - SECURED LOAN PROGRAM	New York State Housing Finance Agency Rev. (20 River Terrace Housing) VRDO	0.250%	Variable Rate Demand Note	64986MVB8	10/7/2010	5/15/2034	3,700,000.00	3,700,000.00
NEW YORK STATE HFA - SECURED LOAN PROGRAM	New York State Housing Finance Agency Rev. (320 West 38th Street) VRDO	0.270%	Variable Rate Demand Note	64986M6Q3	10/7/2010	5/1/2042	8,500,000.00	8,500,000.00
NEW YORK STATE HFA - SECURED LOAN PROGRAM	New York State Housing Finance Agency Rev. (Clinton Green North) VRDO	0.260%	Variable Rate Demand Note	64986M2T1	10/7/2010	11/1/2038	5,300,000.00	5,300,000.00
NORDEA BANK FINLAND PLC NEW YORK BRANCH NY	Nordea Bank Finland PLC (New York Branch)	0.380%	Certificate of Deposit	65556QL68	10/18/2010	10/18/2010	50,000,000.00	50,000,227.60
NORDEA BANK FINLAND PLC NEW YORK BRANCH NY	Nordea Bank Finland PLC (New York Branch)	0.450%	Certificate of Deposit	65556Q3W1	11/12/2010	11/12/2010	100,000,000.00	99,998,835.27
NORDEA BANK FINLAND PLC NEW YORK BRANCH NY	Nordea Bank Finland PLC (New York Branch)	0.250%	Certificate of Deposit	65557VBC4	12/1/2010	12/1/2010	200,000,000.00	200,000,000.00
NORDEA BANK FINLAND PLC NEW YORK BRANCH NY	Nordea Bank Finland PLC (New York Branch)	0.250%	Certificate of Deposit	65557VBD2	12/6/2010	12/6/2010	100,000,000.00	100,000,000.00
NORDEA NORTH AMERICA INC/DE	Nordea North America Inc.	0.000%	Financial Company CP	6555P1LK1	11/19/2010	11/19/2010	200,000,000.00	199,899,277.78
NORTH TEXAS TOLLWAY AUTH REV	North Texas Tollway Auth. Rev. VRDO	0.240%	Variable Rate Demand Note	66285WFM3	10/7/2010	1/1/2049	3,250,000.00	3,250,000.00
NOVARTIS FINANCE CORP	Novartis Finance Corp.	0.000%	Other CP	6698M5K16	10/1/2010	10/1/2010	43,600,000.00	43,600,000.00
NOVARTIS FINANCE CORP	Novartis Finance Corp.	0.000%	Other CP	6698M5M14	12/1/2010	12/1/2010	10,500,000.00	10,494,840.42
NOVARTIS SECURITIES INVESTMENT LIMITED	Novartis Securities Investment Ltd	0.000%	Other CP	66989NLF0	11/15/2010	11/15/2010	12,400,000.00	12,395,660.00

Vanguard Market Liquidity Fund

Name of Issuer	Title of Issue	Coupon	Category of Investment	CUSIP	Effective Maturity	Final Maturity	Principal Amount (\$)	Amortized Cost (\$)
NOVARTIS SECURITIES INVESTMENT LIMITED	Novartis Securities Investment Ltd	0.000%	Other CP	66989NM10	12/1/2010	12/1/2010	16,500,000.00	16,491,892.08
NOVARTIS SECURITIES INVESTMENT LIMITED	Novartis Securities Investment Ltd	0.000%	Other CP	66989NM28	12/2/2010	12/2/2010	13,000,000.00	12,993,507.22
OREGON FACILITIES AUTHORITY	Oregon State Fac. Auth. Rev. (PeaceHealth) VRDO	0.260%	Variable Rate Demand Note	68608JJK8	10/7/2010	5/1/2047	8,000,000.00	8,000,000.00
PENNSYLVANIA HIGHER EDUCATIONAL FACILITIES AUTHORITY	Pennsylvania Higher Educ. Fac. Auth. Rev. (Univ. of Pennsylvania Health System) VRDO	0.260%	Variable Rate Demand Note	70917RPY5	10/7/2010	1/1/2038	11,600,000.00	11,600,000.00
PITTSBURGH WATER AND SEWER AUTHORITY (PA)	Pittsburgh PA Water & Sewer Auth. Rev. VRDO	0.260%	Variable Rate Demand Note	725304RD3	10/7/2010	9/1/2039	14,200,000.00	14,200,000.00
PROCTER & GAMBLE COMPANY	Procter & Gamble Co.	0.000%	Other CP	74271UKC3	10/12/2010	10/12/2010	4,450,000.00	4,449,660.07
PROCTER & GAMBLE COMPANY	Procter & Gamble Co.	0.000%	Other CP	74271UKK5	10/19/2010	10/19/2010	46,000,000.00	45,994,250.00
PROCTER & GAMBLE COMPANY	Procter & Gamble Co.	0.000%	Other CP	74271UK41	10/4/2010	10/4/2010	7,100,000.00	7,099,852.08
PROCTER & GAMBLE COMPANY	Procter & Gamble Co.	0.000%	Other CP	74271ULA6	11/10/2010	11/10/2010	12,400,000.00	12,396,555.55
PROCTER & GAMBLE COMPANY	Procter & Gamble Co.	0.000%	Other CP	74271ULK4	11/19/2010	11/19/2010	27,000,000.00	26,990,077.50
PROCTER & GAMBLE COMPANY	Procter & Gamble Co.	0.000%	Other CP	74271UL32	11/3/2010	11/3/2010	36,425,000.00	36,416,318.71
PROCTER & GAMBLE COMPANY	Procter & Gamble Co.	0.000%	Other CP	74271UL81	11/8/2010	11/8/2010	25,100,000.00	25,093,376.39
RABOBANK NEDERLAND NV (NY BRANCH)	Rabobank Nederland NV (New York Branch)	0.370%	Certificate of Deposit	74977JGA4	10/1/2010	10/1/2010	50,000,000.00	50,000,000.00
RABOBANK NEDERLAND NV (NY BRANCH)	Rabobank Nederland NV (New York Branch)	0.380%	Certificate of Deposit	74977MEQ4	10/15/2010	10/15/2010	15,000,000.00	15,000,114.44
RABOBANK NEDERLAND NV (NY BRANCH)	Rabobank Nederland NV (New York Branch)	0.460%	Certificate of Deposit	74977MHJ7	11/5/2010	11/5/2010	60,400,000.00	60,405,163.89
RABOBANK NEDERLAND NV (NY BRANCH)	Rabobank Nederland NV (New York Branch)	0.430%	Certificate of Deposit	74977MJF3	11/15/2010	11/15/2010	150,000,000.00	150,000,000.00
RABOBANK NEDERLAND NV (NY BRANCH)	Rabobank Nederland NV (New York Branch)	0.410%	Certificate of Deposit	74977MKV6	2/1/2011	2/1/2011	50,000,000.00	50,017,035.03
RABOBANK NEDERLAND NV (NY BRANCH)	Rabobank Nederland NV (New York Branch)	0.290%	Certificate of Deposit	74977MMZ5	2/1/2011	2/1/2011	200,000,000.00	200,000,000.00
RABOBANK USA FINANCIAL CORP	Rabobank USA Financial Corp.	0.000%	Financial Company CP	74977LLG0	11/16/2010	11/16/2010	21,040,000.00	21,031,407.73
RALEIGH-DURHAM (NC) AIRPORT AUTHORITY	Raleigh Durham NC Airport Auth. Rev. VRDO	0.260%	Variable Rate Demand Note	751073GK7	10/7/2010	5/1/2036	2,390,000.00	2,390,000.00
BARCLAYS CAPITAL INC	Repurchase Agreement with Barclays Capital Inc, Fully Collateralized with US Government Securities	0.220%	Government Agency REPO	BVN11YM87	10/1/2010	10/1/2010	400,000,000.00	400,000,000.00
BARCLAYS CAPITAL INC	Repurchase Agreement with Barclays Capital Inc, Fully Collateralized with US Government Securities	0.240%	Treasury REPO	BVN13LLU5	10/1/2010	10/1/2010	200,000,000.00	200,000,000.00
DEUTSCHE BANK SECURITIES INC.	Repurchase Agreement with Deutsche Bank Securities Inc, Fully Collateralized with US Government Securities	0.210%	Treasury REPO	BVN11YM95	10/5/2010	10/5/2010	300,000,000.00	300,000,000.00
DEUTSCHE BANK SECURITIES INC.	Repurchase Agreement with Deutsche Bank Securities Inc, Fully Collateralized with US Government Securities	0.220%	Government Agency REPO	BVN11ZGH1	10/4/2010	10/4/2010	120,700,000.00	120,700,000.00
DEUTSCHE BANK SECURITIES INC.	Repurchase Agreement with Deutsche Bank Securities Inc, Fully Collateralized with US Government Securities	0.220%	Treasury REPO	BVN120R77	10/7/2010	10/8/2010	89,400,000.00	89,400,000.00
J P MORGAN SECURITIES LLC	Repurchase Agreement with JP Morgan Securities LLC, Fully Collateralized with US Government Securities	0.240%	Treasury REPO	BVN13LLT8	10/1/2010	10/1/2010	369,000,000.00	369,000,000.00
J P MORGAN SECURITIES LLC	Repurchase Agreement with JP Morgan Securities LLC, Fully Collateralized with US Government Securities	0.240%	Treasury REPO	BVN13LP07	10/1/2010	10/1/2010	50,000,000.00	50,000,000.00
J P MORGAN SECURITIES LLC	Repurchase Agreement with JP Morgan Securities LLC, Fully Collateralized with US Government Securities	0.240%	Treasury REPO	BVN13LP80	10/1/2010	10/1/2010	251,000,000.00	251,000,000.00
RBC CAPITAL MARKETS CORPORATION	Repurchase Agreement with RBC Capital Markets Corporation, Fully Collateralized with US Government Securities	0.125%	Treasury REPO	BVN13LTE3	10/1/2010	10/1/2010	51,271,000.00	51,271,000.00
RBC CAPITAL MARKETS CORPORATION	Repurchase Agreement with RBC Capital Markets Corporation, Fully Collateralized with US Government Securities	0.200%	Government Agency REPO	BVN13LT52	10/1/2010	10/1/2010	201,000,000.00	201,000,000.00
RBS SECURITIES INC	Repurchase Agreement with RBS Securities Inc, Fully Collateralized with US Government Securities	0.210%	Treasury REPO	BVN11ZGE8	10/4/2010	10/4/2010	43,700,000.00	43,700,000.00
RBS SECURITIES INC	Repurchase Agreement with RBS Securities Inc, Fully Collateralized with US Government Securities	0.210%	Treasury REPO	BVN1280J3	10/7/2010	10/15/2010	80,400,000.00	80,400,000.00

Vanguard Market Liquidity Fund

Name of Issuer	Title of Issue	Coupon	Category of Investment	CUSIP	Effective Maturity	Final Maturity	Principal Amount (\$)	Amortized Cost (\$)
RBS SECURITIES INC	Repurchase Agreement with RBS Securities Inc, Fully Collateralized with US Government Securities	0.240%	Treasury REPO	BVN13LLS0	10/1/2010	10/1/2010	128,664,000.00	128,664,000.00
SOCIETE GENERALE	Repurchase Agreement with Societe Generale, Fully Collateralized with US Government Securities	0.220%	Government Agency REPO	BVN11ZFN9	10/4/2010	10/4/2010	87,500,000.00	87,500,000.00
ROYAL BANK OF SCOTLAND PLC (THE)	Royal Bank of Scotland PLC	0.320%	Certificate of Deposit	BVN122LH7	10/12/2010	10/12/2010	62,000,000.00	62,000,000.00
ROYAL BANK OF SCOTLAND PLC CONNECTICUT	Royal Bank of Scotland PLC (Connecticut Branch)	0.350%	Certificate of Deposit	78011HC86	10/4/2010	10/4/2010	110,000,000.00	110,000,000.00
ROYAL BANK OF SCOTLAND PLC CONNECTICUT	Royal Bank of Scotland PLC (Connecticut Branch)	0.335%	Certificate of Deposit	78011HD44	10/4/2010	10/4/2010	150,000,000.00	150,000,000.00
SEATTLE MUNI LIGHT & PWR (WA)	Seattle WA Muni. Light & Power Rev. TOB VRDO	0.310%	Variable Rate Demand Note	46633VTB5	10/7/2010	2/1/2040	1,500,000.00	1,500,000.00
SOCIETE GENERALE (LONDON BRANCH)	Societe Generale (London Branch)	0.270%	Certificate of Deposit	BVN138G89	10/22/2010	10/22/2010	100,000,000.00	100,000,000.00
SOUTH CAROLINA TRANSPORTATION INFRASTRUCTURE BANK	South Carolina Transp. Infrastructure Rev. VRDO	0.250%	Variable Rate Demand Note	837152QE0	10/7/2010	10/1/2031	12,000,000.00	12,000,000.00
STATE STREET BANK AND TRUST COMPANY	State Street Bank & Trust Co.	0.260%	Certificate of Deposit	8574P0X94	12/6/2010	12/6/2010	125,000,000.00	125,000,000.00
SVENSKA HANDELSBANKEN/NEW YORK NY	Svenska Handelsbanken (New York Branch)	0.425%	Certificate of Deposit	86959BCP8	10/25/2010	10/25/2010	15,000,000.00	15,000,545.36
SVENSKA HANDELSBANKEN/NEW YORK NY	Svenska Handelsbanken (New York Branch)	0.390%	Certificate of Deposit	86959BFA8	10/29/2010	10/29/2010	60,000,000.00	60,002,562.39
SVENSKA HANDELSBANKEN/NEW YORK NY	Svenska Handelsbanken (New York Branch)	0.340%	Certificate of Deposit	86959BFE0	10/26/2010	10/26/2010	175,000,000.00	175,004,856.48
SVENSKA HANDELSBANKEN/NEW YORK NY	Svenska Handelsbanken (New York Branch)	0.285%	Certificate of Deposit	86959BHG3	1/21/2011	1/21/2011	125,000,000.00	125,000,000.00
SVENSKA HANDELSBANKEN INC	Svenska Handelsbanken Inc	0.000%	Financial Company CP	86958ULG7	11/16/2010	11/16/2010	100,000,000.00	99,945,055.55
SVENSKA HANDELSBANKEN INC	Svenska Handelsbanken Inc	0.000%	Financial Company CP	86958UM27	12/2/2010	12/2/2010	25,500,000.00	25,488,142.50
SVENSKA HANDELSBANKEN INC	Svenska Handelsbanken Inc	0.000%	Financial Company CP	86958UNQ3	1/24/2011	1/24/2011	100,000,000.00	99,910,555.55
TORONTO DOMINION BANK/NY	Toronto Dominion Bank	0.240%	Certificate of Deposit	BVN12UPH1	10/1/2010	10/1/2010	200,000,000.00	200,000,000.00
TORONTO-DOMINION BANK/THE	Toronto Dominion Bank	0.290%	Certificate of Deposit	BVN122LU8	11/12/2010	11/12/2010	36,000,000.00	36,000,000.00
TORONTO-DOMINION BANK/THE	Toronto Dominion Bank	0.290%	Certificate of Deposit	BVN122ME3	11/12/2010	11/12/2010	35,000,000.00	35,000,000.00
TORONTO-DOMINION BANK/THE	Toronto Dominion Bank	0.240%	Certificate of Deposit	BVN13BM77	10/25/2010	10/25/2010	23,000,000.00	23,000,000.00
TORONTO DOMINION BANK/NY	Toronto Dominion Bank (New York Branch)	0.300%	Certificate of Deposit	89112YGX5	10/22/2010	10/22/2010	45,000,000.00	45,000,000.00
TOTAL CAPITAL CANADA LTD	Total Capital Canada, Ltd.	0.000%	Other CP	89153QLQ1	11/24/2010	11/24/2010	8,900,000.00	8,896,529.00
TOYOTA CREDIT CANADA INC	Toyota Credit Canada Inc.	0.000%	Financial Company CP	89232DKS2	10/26/2010	10/26/2010	26,800,000.00	26,792,183.33
TOYOTA CREDIT CANADA INC	Toyota Credit Canada Inc.	0.000%	Financial Company CP	89232DLH5	11/17/2010	11/17/2010	4,400,000.00	4,398,334.11
TOYOTA MOTOR CREDIT CORP.	Toyota Motor Credit Corp.	0.000%	Financial Company CP	89233HKJ2	10/18/2010	10/18/2010	27,300,000.00	27,294,456.58
TOYOTA MOTOR CREDIT CORP.	Toyota Motor Credit Corp.	0.000%	Financial Company CP	89233HKT0	10/27/2010	10/27/2010	17,700,000.00	17,695,142.33
TOYOTA MOTOR CREDIT CORP.	Toyota Motor Credit Corp.	0.000%	Financial Company CP	89233HLG7	11/16/2010	11/16/2010	17,500,000.00	17,493,738.89
TOYOTA MOTOR CREDIT CORP.	Toyota Motor Credit Corp.	0.000%	Financial Company CP	89233HLP7	11/23/2010	11/23/2010	42,000,000.00	41,982,686.67
TOYOTA MOTOR CREDIT CORP.	Toyota Motor Credit Corp.	0.000%	Financial Company CP	89233HM19	12/1/2010	12/1/2010	40,000,000.00	39,981,022.22
UNITED STATES TREASURY	United States Treasury Bill	0.000%	Treasury Debt	912795UH2	10/21/2010	10/21/2010	350,000,000.00	349,969,277.69
UNITED STATES TREASURY	United States Treasury Bill	0.000%	Treasury Debt	912795UJ8	11/18/2010	11/18/2010	250,000,000.00	249,948,332.75
UNITED STATES TREASURY	United States Treasury Bill	0.000%	Treasury Debt	912795W31	10/14/2010	10/14/2010	754,000,000.00	753,959,663.69
UNITED STATES TREASURY	United States Treasury Bill	0.000%	Treasury Debt	912795X48	12/23/2010	12/23/2010	300,000,000.00	299,889,334.55
UNITED STATES TREASURY	United States Treasury Bill	0.000%	Treasury Debt	912795X55	12/30/2010	12/30/2010	400,000,000.00	399,844,998.24
UNITED STATES TREASURY	United States Treasury Bill	0.000%	Treasury Debt	9127952H3	3/24/2011	3/24/2011	200,000,000.00	199,811,500.64
US BANK NATIONAL ASSOCIATION	US Bank NA	0.250%	Certificate of Deposit	90331JKC2	12/2/2010	12/2/2010	34,500,000.00	34,500,000.00
UTAH HOUSING FINANCE AGENCY	Utah Housing Finance Auth. Rev. (Single Family Mortgage) VRDO	0.280%	Variable Rate Demand Note	917436M53	10/7/2010	7/1/2038	3,750,000.00	3,750,000.00
UTAH HOUSING FINANCE AGENCY	Utah Housing Finance Auth. Rev. (Single Family Mortgage) VRDO	0.280%	Variable Rate Demand Note	917436M79	10/7/2010	1/1/2039	4,500,000.00	4,500,000.00
MUNI CMT	Vanguard Municipal Cash Management Trust	0.280%	Investment Company	92202X308	10/1/2010	1/0/1900	247,272,550.11	247,272,550.11
Wal-Mart Stores Inc	Wal-Mart Stores, Inc.	0.000%	Other CP	93114FKC7	10/12/2010	10/12/2010	137,900,000.00	137,891,151.42
Wal-Mart Stores Inc	Wal-Mart Stores, Inc.	0.000%	Other CP	93114FKE3	10/14/2010	10/14/2010	7,651,000.00	7,650,419.80
Wal-Mart Stores Inc	Wal-Mart Stores, Inc.	0.000%	Other CP	93114FKS2	10/26/2010	10/26/2010	80,448,000.00	80,436,268.00
Wal-Mart Stores Inc	Wal-Mart Stores, Inc.	0.000%	Other CP	93114FK52	10/5/2010	10/5/2010	60,000,000.00	59,998,633.33

Vanguard Market Liquidity Fund

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Wal-Mart Stores Inc	Wal-Mart Stores, Inc.	0.000%	Other CP	93114FL10	11/1/2010	11/1/2010	8,198,000.00	8,196,474.49
Wal-Mart Stores Inc	Wal-Mart Stores, Inc.	0.000%	Other CP	93114FL28	11/2/2010	11/2/2010	44,800,000.00	44,791,637.33
Wal-Mart Stores Inc	Wal-Mart Stores, Inc.	0.000%	Other CP	93114FL44	11/4/2010	11/4/2010	14,800,000.00	14,797,064.66
Wal-Mart Stores Inc	Wal-Mart Stores, Inc.	0.000%	Other CP	93114FM27	12/2/2010	12/2/2010	16,000,000.00	15,993,937.77
Wal-Mart Stores Inc	Wal-Mart Stores, Inc.	0.000%	Other CP	93114FM68	12/6/2010	12/6/2010	17,000,000.00	16,992,831.66
Wal-Mart Stores Inc	Wal-Mart Stores, Inc.	0.000%	Other CP	93114FNC4	1/12/2011	1/12/2011	33,000,000.00	32,977,812.08
Wal-Mart Stores Inc	Wal-Mart Stores, Inc.	0.000%	Other CP	93114FN59	1/5/2011	1/5/2011	41,000,000.00	40,974,853.33
WASHINGTON STATE HLTH CARE FAC AUTH	Washington Health Care Fac. Auth. Rev. (Swedish Health Services) VRDO	0.250%	Variable Rate Demand Note	93978E3M2	10/7/2010	11/15/2039	4,750,000.00	4,750,000.00
WEST VIRGINIA HOSP FIN AUTH	West Virginia Hosp. Finance Auth. Rev. (Charleston Medical Center) VRDO	0.270%	Variable Rate Demand Note	956624AQ3	10/7/2010	9/1/2037	6,200,000.00	6,200,000.00
WESTPAC BANKING CORP	Westpac Banking Corp.	0.000%	Financial Company CP	9612C1KD8	10/13/2010	10/13/2010	150,000,000.00	149,982,500.00
WESTPAC BANKING CORP	Westpac Banking Corp.	0.000%	Financial Company CP	9612C1KM8	10/21/2010	10/21/2010	250,000,000.00	249,953,472.22
WESTPAC BANKING CORPORATION NEW YORK BRANCH	Westpac Banking Corp. (New York Branch)	0.370%	Certificate of Deposit	96121H5G5	2/1/2011	2/1/2011	25,000,000.00	25,006,813.45

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