

Semiannual Report | February 28, 2021

Vanguard Sector Bond Index Funds

Vanguard Short-Term Treasury Index Fund

Vanguard Intermediate-Term Treasury Index Fund

Vanguard Long-Term Treasury Index Fund

Vanguard Short-Term Corporate Bond Index Fund

Vanguard Intermediate-Term Corporate Bond Index Fund

Vanguard Long-Term Corporate Bond Index Fund

Vanguard Mortgage-Backed Securities Index Fund

Contents

About Your Fund's Expenses 1

Short-Term Treasury Index Fund 4

Intermediate-Term Treasury Index Fund18

Long-Term Treasury Index Fund32

Short-Term Corporate Bond Index Fund45

Intermediate-Term Corporate Bond Index Fund61

Long-Term Corporate Bond Index Fund77

Mortgage-Backed Securities Index Fund95

About Your Fund's Expenses

As a shareholder of the fund, you incur ongoing costs, which include costs for portfolio management, administrative services, and shareholder reports (like this one), among others. Operating expenses, which are deducted from a fund's gross income, directly reduce the investment return of the fund.

A fund's expenses are expressed as a percentage of its average net assets. This figure is known as the expense ratio. The following examples are intended to help you understand the ongoing costs (in dollars) of investing in your fund and to compare these costs with those of other mutual funds. The examples are based on an investment of \$1,000 made at the beginning of the period shown and held for the entire period.

The accompanying table illustrates your fund's costs in two ways:

- **Based on actual fund return.** This section helps you to estimate the actual expenses that you paid over the period. The "Ending Account Value" shown is derived from the fund's actual return, and the third column shows the dollar amount that would have been paid by an investor who started with \$1,000 in the fund. You may use the information here, together with the amount you invested, to estimate the expenses that you paid over the period.

To do so, simply divide your account value by \$1,000 (for example, an \$8,600 account value divided by \$1,000 = 8.6), then multiply the result by the number given for your fund under the heading "Expenses Paid During Period."

- **Based on hypothetical 5% yearly return.** This section is intended to help you compare your fund's costs with those of other mutual funds. It assumes that the fund had a yearly return of 5% before expenses, but that the expense ratio is unchanged. In this case—because the return used is not the fund's actual return—the results do not apply to your investment. The example is useful in making comparisons because the Securities and Exchange Commission requires all mutual funds to calculate expenses based on a 5% return. You can assess your fund's costs by comparing this hypothetical example with the hypothetical examples that appear in shareholder reports of other funds.

Note that the expenses shown in the table are meant to highlight and help you compare *ongoing* costs only and do not reflect transaction costs incurred by the fund for buying and selling securities. Further, the expenses do not include any purchase, redemption, or account service fees described in the fund prospectus. If such fees were applied to your account, your costs would be higher. Your fund does not carry a "sales load."

The calculations assume no shares were bought or sold during the period. Your actual costs may have been higher or lower, depending on the amount of your investment and the timing of any purchases or redemptions.

You can find more information about the fund's expenses, including annual expense ratios, in the Financial Statements section of this report. For additional information on operating expenses and other shareholder costs, please refer to your fund's current prospectus.

Six Months Ended February 28, 2021

	Beginning Account Value 8/31/2020	Ending Account Value 2/28/2021	Expenses Paid During Period
Based on Actual Fund Return			
Short-Term Treasury Index Fund			
ETF Shares	\$1,000.00	\$1,000.10	\$0.25
Admiral™ Shares	1,000.00	1,000.20	0.35
Institutional Shares	1,000.00	1,000.20	0.25
Intermediate-Term Treasury Index Fund			
ETF Shares	\$1,000.00	\$ 978.90	\$0.25
Admiral Shares	1,000.00	978.50	0.34
Institutional Shares	1,000.00	978.80	0.25
Long-Term Treasury Index Fund			
ETF Shares	\$1,000.00	\$ 891.10	\$0.23
Admiral Shares	1,000.00	890.90	0.33
Institutional Shares	1,000.00	890.90	0.23
Short-Term Corporate Bond Index Fund			
ETF Shares	\$1,000.00	\$1,007.10	\$0.25
Admiral Shares	1,000.00	1,007.00	0.35
Institutional Shares	1,000.00	1,007.20	0.25
Intermediate-Term Corporate Bond Index Fund			
ETF Shares	\$1,000.00	\$ 999.30	\$0.25
Admiral Shares	1,000.00	999.10	0.35
Institutional Shares	1,000.00	999.40	0.25
Long-Term Corporate Bond Index Fund			
ETF Shares	\$1,000.00	\$ 987.10	\$0.25
Admiral Shares	1,000.00	986.90	0.34
Institutional Shares	1,000.00	987.00	0.25
Mortgage-Backed Securities Index Fund			
ETF Shares	\$1,000.00	\$ 996.20	\$0.25
Admiral Shares	1,000.00	995.90	0.35
Institutional Shares	1,000.00	996.10	0.25

Six Months Ended February 28, 2021

	Beginning Account Value 8/31/2020	Ending Account Value 2/28/2021	Expenses Paid During Period
Based on Hypothetical 5% Yearly Return			
Short-Term Treasury Index Fund			
ETF Shares	\$1,000.00	\$1,024.55	\$0.25
Admiral Shares	1,000.00	1,024.45	0.35
Institutional Shares	1,000.00	1,024.55	0.25
Intermediate-Term Treasury Index Fund			
ETF Shares	\$1,000.00	\$1,024.55	\$0.25
Admiral Shares	1,000.00	1,024.45	0.35
Institutional Shares	1,000.00	1,024.55	0.25
Long-Term Treasury Index Fund			
ETF Shares	\$1,000.00	\$1,024.55	\$0.25
Admiral Shares	1,000.00	1,024.45	0.35
Institutional Shares	1,000.00	1,024.55	0.25
Short-Term Corporate Bond Index Fund			
ETF Shares	\$1,000.00	\$1,024.55	\$0.25
Admiral Shares	1,000.00	1,024.45	0.35
Institutional Shares	1,000.00	1,024.55	0.25
Intermediate-Term Corporate Bond Index Fund			
ETF Shares	\$1,000.00	\$1,024.55	\$0.25
Admiral Shares	1,000.00	1,024.45	0.35
Institutional Shares	1,000.00	1,024.55	0.25
Long-Term Corporate Bond Index Fund			
ETF Shares	\$1,000.00	\$1,024.55	\$0.25
Admiral Shares	1,000.00	1,024.45	0.35
Institutional Shares	1,000.00	1,024.55	0.25
Mortgage-Backed Securities Index Fund			
ETF Shares	\$1,000.00	\$1,024.55	\$0.25
Admiral Shares	1,000.00	1,024.45	0.35
Institutional Shares	1,000.00	1,024.55	0.25

The calculations are based on expenses incurred in the most recent six-month period. The funds' annualized six-month expense ratios for that period are: for the Short-Term Treasury Index Fund, 0.05% for ETF Shares, 0.07% for Admiral Shares, and 0.05% for Institutional Shares; for the Intermediate-Term Treasury Index Fund, 0.05% for ETF Shares, 0.07% for Admiral Shares, and 0.05% for Institutional Shares; for the Long-Term Treasury Index Fund, 0.05% for ETF Shares, 0.07% for Admiral Shares, and 0.05% for Institutional Shares; for the Short-Term Corporate Bond Index Fund, 0.05% for ETF Shares, 0.07% for Admiral Shares, and 0.05% for Institutional Shares; for the Intermediate-Term Corporate Bond Index Fund, 0.05% for ETF Shares, 0.07% for Admiral Shares, and 0.05% for Institutional Shares; for the Long-Term Corporate Bond Index Fund, 0.05% for ETF Shares, 0.07% for Admiral Shares, and 0.05% for Institutional Shares; and for the Mortgage-Backed Securities Index Fund, 0.05% for ETF Shares, 0.07% for Admiral Shares, and 0.05% for Institutional Shares. The dollar amounts shown as "Expenses Paid" are equal to the annualized expense ratio multiplied by the average account value over the period, multiplied by the number of days in the most recent six-month period, then divided by the number of days in the most recent 12-month period (181/365).

Short-Term Treasury Index Fund

Distribution by Stated Maturity

As of February 28, 2021

Under 1 Year	1.7%
1 - 2 Years	52.7
2 - 3 Years	42.7
3 - 4 Years	2.9

The table reflects the fund's investments, except for short-term investments.

The fund may invest in derivatives (such as futures and swap contracts) for various reasons, including, but not limited to, attempting to remain fully invested and tracking its target index as closely as possible.

Financial Statements (unaudited)

Schedule of Investments

As of February 28, 2021

The fund files its complete schedule of portfolio holdings with the Securities and Exchange Commission (SEC) for the first and third quarters of each fiscal year as an exhibit to its reports on Form N-PORT. The fund's Form N-PORT reports are available on the SEC's website at www.sec.gov.

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)
U.S. Government and Agency Obligations (99.8%)				
U.S. Government Securities (99.8%)				
United States Treasury Note/Bond	8.000%	11/15/21	21,340	22,500
United States Treasury Note/Bond	1.125%	2/28/22	211,460	213,608
United States Treasury Note/Bond	0.375%	3/31/22	63,125	63,303
United States Treasury Note/Bond	1.750%	3/31/22	32,327	32,898
United States Treasury Note/Bond	2.250%	4/15/22	1,190	1,219
United States Treasury Note/Bond	0.125%	4/30/22	939,335	939,482
United States Treasury Note/Bond	1.750%	4/30/22	2	2
United States Treasury Note/Bond	1.875%	4/30/22	603	615
United States Treasury Note/Bond	1.750%	5/15/22	15	15
United States Treasury Note/Bond	0.125%	5/31/22	175,090	175,145
United States Treasury Note/Bond	1.750%	5/31/22	272,166	277,737
United States Treasury Note/Bond	1.875%	5/31/22	41,315	42,225
United States Treasury Note/Bond	1.750%	6/15/22	229,500	234,377
United States Treasury Note/Bond	0.125%	6/30/22	172,125	172,152
United States Treasury Note/Bond	1.750%	6/30/22	131,619	134,478
United States Treasury Note/Bond	2.125%	6/30/22	38,359	39,378
United States Treasury Note/Bond	1.750%	7/15/22	154,570	158,024
United States Treasury Note/Bond	0.125%	7/31/22	197,775	197,806
United States Treasury Note/Bond	1.875%	7/31/22	190,280	194,978
United States Treasury Note/Bond	2.000%	7/31/22	159,880	164,127
United States Treasury Note/Bond	1.500%	8/15/22	206,795	210,963
United States Treasury Note/Bond	1.625%	8/15/22	124,107	126,822
United States Treasury Note/Bond	7.250%	8/15/22	2,525	2,777
United States Treasury Note/Bond	0.125%	8/31/22	176,495	176,495
United States Treasury Note/Bond	1.625%	8/31/22	207,235	211,865
United States Treasury Note/Bond	1.875%	8/31/22	54,582	56,006
United States Treasury Note/Bond	1.500%	9/15/22	120,354	122,893
United States Treasury Note/Bond	0.125%	9/30/22	170,585	170,585
United States Treasury Note/Bond	1.750%	9/30/22	61,750	63,323
United States Treasury Note/Bond	1.875%	9/30/22	98,732	101,447
United States Treasury Note/Bond	1.375%	10/15/22	216,823	221,193
United States Treasury Note/Bond	0.125%	10/31/22	176,240	176,240
United States Treasury Note/Bond	1.875%	10/31/22	116,669	120,060
United States Treasury Note/Bond	2.000%	10/31/22	57,966	59,768
United States Treasury Note/Bond	1.625%	11/15/22	293,485	300,960
United States Treasury Note/Bond	0.125%	11/30/22	208,960	208,960
United States Treasury Note/Bond	2.000%	11/30/22	257,875	266,256
United States Treasury Note/Bond	1.625%	12/15/22	259,115	266,038
United States Treasury Note/Bond	0.125%	12/31/22	230,910	230,910

Short-Term Treasury Index Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)
United States Treasury Note/Bond	2.125%	12/31/22	75,640	78,394
United States Treasury Note/Bond	1.500%	1/15/23	146,770	150,485
United States Treasury Note/Bond	0.125%	1/31/23	169,185	169,159
United States Treasury Note/Bond	1.750%	1/31/23	90,910	93,708
United States Treasury Note/Bond	2.375%	1/31/23	34,680	36,165
United States Treasury Note/Bond	1.375%	2/15/23	268,835	275,304
United States Treasury Note/Bond	2.000%	2/15/23	233,370	241,830
United States Treasury Note/Bond	0.125%	2/28/23	128,165	128,165
United States Treasury Note/Bond	1.500%	2/28/23	130,902	134,440
United States Treasury Note/Bond	2.625%	2/28/23	148,900	156,252
United States Treasury Note/Bond	0.500%	3/15/23	198,895	200,325
United States Treasury Note/Bond	1.500%	3/31/23	143,760	147,781
United States Treasury Note/Bond	2.500%	3/31/23	131,300	137,742
United States Treasury Note/Bond	0.250%	4/15/23	344,820	345,466
United States Treasury Note/Bond	1.625%	4/30/23	45,230	46,650
United States Treasury Note/Bond	2.750%	4/30/23	25,400	26,817
United States Treasury Note/Bond	0.125%	5/15/23	400,250	399,875
United States Treasury Note/Bond	1.750%	5/15/23	110,030	113,847
United States Treasury Note/Bond	1.625%	5/31/23	55,495	57,290
United States Treasury Note/Bond	2.750%	5/31/23	79,015	83,583
United States Treasury Note/Bond	0.250%	6/15/23	228,300	228,657
United States Treasury Note/Bond	1.375%	6/30/23	189,340	194,547
United States Treasury Note/Bond	2.625%	6/30/23	56,910	60,165
United States Treasury Note/Bond	0.125%	7/15/23	288,455	288,004
United States Treasury Note/Bond	1.250%	7/31/23	44,747	45,880
United States Treasury Note/Bond	2.750%	7/31/23	66,037	70,102
United States Treasury Note/Bond	0.125%	8/15/23	325,835	325,224
United States Treasury Note/Bond	2.500%	8/15/23	109,850	116,029
United States Treasury Note/Bond	6.250%	8/15/23	10,525	12,046
United States Treasury Note/Bond	1.375%	8/31/23	61,390	63,184
United States Treasury Note/Bond	2.750%	8/31/23	66,499	70,717
United States Treasury Note/Bond	0.125%	9/15/23	312,445	311,761
United States Treasury Note/Bond	1.375%	9/30/23	108,600	111,858
United States Treasury Note/Bond	2.875%	9/30/23	72,400	77,355
United States Treasury Note/Bond	0.125%	10/15/23	247,255	246,637
United States Treasury Note/Bond	1.625%	10/31/23	59,095	61,293
United States Treasury Note/Bond	2.875%	10/31/23	148,270	158,695
United States Treasury Note/Bond	0.250%	11/15/23	349,585	349,694
United States Treasury Note/Bond	2.750%	11/15/23	108,400	115,751
United States Treasury Note/Bond	2.125%	11/30/23	69,995	73,615
United States Treasury Note/Bond	2.875%	11/30/23	75,665	81,127
United States Treasury Note/Bond	0.125%	12/15/23	269,630	268,703
United States Treasury Note/Bond	2.250%	12/31/23	46,434	49,046
United States Treasury Note/Bond	2.625%	12/31/23	78,245	83,478
United States Treasury Note/Bond	0.125%	1/15/24	265,925	264,886
United States Treasury Note/Bond	2.250%	1/31/24	88,788	93,893
United States Treasury Note/Bond	2.500%	1/31/24	91,190	97,089
United States Treasury Note/Bond	0.125%	2/15/24	352,530	350,988
United States Treasury Note/Bond	2.750%	2/15/24	138,280	148,348
United States Treasury Note/Bond	2.125%	2/29/24	50,494	53,255
United States Treasury Note/Bond	2.375%	2/29/24	74,195	78,809
United States Treasury Note/Bond	2.125%	3/31/24	100,000	105,562
United States Treasury Note/Bond	2.000%	4/30/24	55,170	58,084
United States Treasury Note/Bond	2.250%	4/30/24	98,636	104,600

Short-Term Treasury Index Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)
United States Treasury Note/Bond	2.500%	5/15/24	9,085	9,719
Total U.S. Government and Agency Obligations (Cost \$13,947,888)				14,009,709

	Shares		
Temporary Cash Investments (0.3%)			
Money Market Fund (0.3%)			
² Vanguard Market Liquidity Fund (Cost \$42,728)	0.099%		42,280
Total Investments (100.1%) (Cost \$13,990,616)			14,052,437
Other Assets and Liabilities—Net (-0.1%)			(12,924)
Net Assets (100%)			14,039,513

Cost is in \$000.

• See Note A in Notes to Financial Statements.

1 Includes securities purchased on a when-issued or delayed-delivery basis for which the fund has not taken delivery as of February 28, 2021.

2 Affiliated money market fund available only to Vanguard funds and certain trusts and accounts managed by Vanguard. Rate shown is the 7-day yield.

See accompanying Notes, which are an integral part of the Financial Statements.

Statement of Assets and Liabilities

As of February 28, 2021

(\$000s, except shares and per-share amounts)	Amount
Assets	
Investments in Securities, at Value	
Unaffiliated Issuers (Cost \$13,947,888)	14,009,709
Affiliated Issuers (Cost \$42,728)	42,728
Total Investments in Securities	14,052,437
Investment in Vanguard	537
Receivables for Investment Securities Sold	730,571
Receivables for Accrued Income	41,009
Receivables for Capital Shares Issued	2,947
Total Assets	14,827,501
Liabilities	
Payables for Investment Securities Purchased	780,705
Payables for Capital Shares Redeemed	6,698
Payables for Distributions	236
Payables to Vanguard	349
Total Liabilities	787,988
Net Assets	14,039,513

At February 28, 2021, net assets consisted of:

Paid-in Capital	13,936,637
Total Distributable Earnings (Loss)	102,876
Net Assets	14,039,513

ETF Shares—Net Assets

Applicable to 164,029,732 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	10,096,715
Net Asset Value Per Share—ETF Shares	\$61.55

Admiral Shares—Net Assets

Applicable to 127,375,209 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	2,614,809
Net Asset Value Per Share—Admiral Shares	\$20.53

Institutional Shares—Net Assets

Applicable to 51,492,882 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	1,327,989
Net Asset Value Per Share—Institutional Shares	\$25.79

See accompanying Notes, which are an integral part of the Financial Statements.

Statement of Operations

Six Months Ended
February 28, 2021

(\$000)

Investment Income	
Income	
Interest ¹	43,921
Total Income	43,921
Expenses	
The Vanguard Group—Note B	
Investment Advisory Services	152
Management and Administrative—ETF Shares	1,980
Management and Administrative—Admiral Shares	817
Management and Administrative—Institutional Shares	250
Marketing and Distribution—ETF Shares	238
Marketing and Distribution—Admiral Shares	74
Marketing and Distribution—Institutional Shares	20
Custodian Fees	11
Shareholders' Reports—ETF Shares	49
Shareholders' Reports—Admiral Shares	6
Shareholders' Reports—Institutional Shares	7
Trustees' Fees and Expenses	2
Total Expenses	3,606
Net Investment Income	40,315
Realized Net Gain (Loss) on Investment Securities Sold^{1,2}	54,204
Change in Unrealized Appreciation (Depreciation) of Investment Securities¹	(92,455)
Net Increase (Decrease) in Net Assets Resulting from Operations	2,064

¹ Interest income, realized net gain (loss), and change in unrealized appreciation (depreciation) from an affiliated company of the fund were \$13,000, \$1,000, and (\$2,000), respectively. Purchases and sales are for temporary cash investment purposes.

² Includes \$8,456,000 of net gain (loss) resulting from in-kind redemptions.

Statement of Changes in Net Assets

	Six Months Ended February 28, 2021	Year Ended August 31, 2020
	(\$000)	(\$000)
Increase (Decrease) in Net Assets		
Operations		
Net Investment Income	40,315	157,906
Realized Net Gain (Loss)	54,204	116,819
Change in Unrealized Appreciation (Depreciation)	(92,455)	45,925
Net Increase (Decrease) in Net Assets Resulting from Operations	2,064	320,650
Distributions		
ETF Shares	(89,231)	(112,729)
Admiral Shares	(23,816)	(31,855)
Institutional Shares	(10,278)	(16,661)
Total Distributions	(123,325)	(161,245)
Capital Share Transactions		
ETF Shares	1,044,789	3,696,728
Admiral Shares	(109,175)	1,119,921
Institutional Shares	233,619	111,617
Net Increase (Decrease) from Capital Share Transactions	1,169,233	4,928,266
Total Increase (Decrease)	1,047,972	5,087,671
Net Assets		
Beginning of Period	12,991,541	7,903,870
End of Period	14,039,513	12,991,541

Financial Highlights

ETF Shares

For a Share Outstanding Throughout Each Period	Six Months Ended February 28,	Year Ended August 31,				
	2021	2020	2019	2018	2017	2016
Net Asset Value, Beginning of Period	\$62.13	\$61.12	\$59.89	\$60.86	\$61.14	\$61.03
Investment Operations						
Net Investment Income	.186 ¹	.956 ¹	1.430 ¹	.965 ¹	.614 ¹	.478
Net Realized and Unrealized Gain (Loss) on Investments	(.182)	1.115	1.165	(1.062)	(.311)	.118
Total from Investment Operations	.004	2.071	2.595	(.097)	.303	.596
Distributions						
Dividends from Net Investment Income	(.211)	(1.061)	(1.365)	(.873)	(.573)	(.462)
Distributions from Realized Capital Gains	(.373)	—	—	—	(.010)	(.024)
Total Distributions	(.584)	(1.061)	(1.365)	(.873)	(.583)	(.486)
Net Asset Value, End of Period	\$61.55	\$62.13	\$61.12	\$59.89	\$60.86	\$61.14
Total Return	0.01%	3.43%	4.39%	-0.15%	0.50%	0.98%
Ratios/Supplemental Data						
Net Assets, End of Period (Millions)	\$10,097	\$9,140	\$5,334	\$3,080	\$1,832	\$908
Ratio of Total Expenses to Average Net Assets	0.05%	0.05%	0.05%	0.07%	0.07%	0.07%
Ratio of Net Investment Income to Average Net Assets	0.61%	1.55%	2.37%	1.61%	1.01%	0.80%
Portfolio Turnover Rate ²	31%	67%	55%	67%	60%	73%

The expense ratio and net investment income ratio for the current period have been annualized.

1 Calculated based on average shares outstanding.

2 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

Financial Highlights

Admiral Shares

For a Share Outstanding Throughout Each Period	Six Months Ended February 28,	Year Ended August 31,				
	2021	2020	2019	2018	2017	2016
Net Asset Value, Beginning of Period	\$20.71	\$20.35	\$19.95	\$20.29	\$20.38	\$20.35
Investment Operations						
Net Investment Income	.061 ¹	.312 ¹	.472 ¹	.324 ¹	.202 ¹	.158
Net Realized and Unrealized Gain (Loss) on Investments	(.057)	.375	.384	(.358)	(.096)	.040
Total from Investment Operations	.004	.687	.856	(.034)	.106	.198
Distributions						
Dividends from Net Investment Income	(.060)	(.327)	(.456)	(.306)	(.193)	(.160)
Distributions from Realized Capital Gains	(.124)	—	—	—	(.003)	(.008)
Total Distributions	(.184)	(.327)	(.456)	(.306)	(.196)	(.168)
Net Asset Value, End of Period	\$20.53	\$20.71	\$20.35	\$19.95	\$20.29	\$20.38
Total Return²	0.02%	3.41%	4.34%	-0.16%	0.53%	0.98%
Ratios/Supplemental Data						
Net Assets, End of Period (Millions)	\$2,615	\$2,748	\$1,596	\$929	\$507	\$364
Ratio of Total Expenses to Average Net Assets	0.07%	0.07%	0.07%	0.07%	0.07%	0.07%
Ratio of Net Investment Income to Average Net Assets	0.59%	1.52%	2.35%	1.61%	1.01%	0.80%
Portfolio Turnover Rate ³	31%	67%	55%	67%	60%	73%

The expense ratio and net investment income ratio for the current period have been annualized.

1 Calculated based on average shares outstanding.

2 Total returns do not include account service fees that may have applied in the periods shown. Fund prospectuses provide information about any applicable account service fees.

3 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

Financial Highlights

Institutional Shares

For a Share Outstanding Throughout Each Period	Six Months Ended February 28,	Year Ended August 31,				
	2021	2020	2019	2018	2017	2016
Net Asset Value, Beginning of Period	\$26.02	\$25.57	\$25.06	\$25.49	\$25.60	\$25.57
Investment Operations						
Net Investment Income	.077 ¹	.421 ¹	.598 ¹	.425 ¹	.260 ¹	.207
Net Realized and Unrealized Gain (Loss) on Investments	(.073)	.445	.490	(.467)	(.117)	.042
Total from Investment Operations	.004	.866	1.088	(.042)	.143	.249
Distributions						
Dividends from Net Investment Income	(.078)	(.416)	(.578)	(.388)	(.249)	(.209)
Distributions from Realized Capital Gains	(.156)	—	—	—	(.004)	(.010)
Total Distributions	(.234)	(.416)	(.578)	(.388)	(.253)	(.219)
Net Asset Value, End of Period	\$25.79	\$26.02	\$25.57	\$25.06	\$25.49	\$25.60
Total Return	0.02%	3.42%	4.40%	-0.16%	0.56%	0.98%
Ratios/Supplemental Data						
Net Assets, End of Period (Millions)	\$1,328	\$1,104	\$974	\$508	\$208	\$92
Ratio of Total Expenses to Average Net Assets	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%
Ratio of Net Investment Income to Average Net Assets	0.60%	1.63%	2.37%	1.63%	1.03%	0.82%
Portfolio Turnover Rate ²	31%	67%	55%	67%	60%	73%

The expense ratio and net investment income ratio for the current period have been annualized.

1 Calculated based on average shares outstanding.

2 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

Notes to Financial Statements

Vanguard Short-Term Treasury Index Fund is registered under the Investment Company Act of 1940 as an open-end investment company, or mutual fund. The fund offers three classes of shares: ETF Shares, Admiral Shares, and Institutional Shares. Each of the share classes has different eligibility and minimum purchase requirements, and is designed for different types of investors. ETF Shares are listed for trading on Nasdaq; they can be purchased and sold through a broker.

Market disruptions associated with the COVID-19 pandemic have had a global impact, and uncertainty exists as to the long-term implications. Such disruptions can adversely affect assets of the fund and thus fund performance.

A. The following significant accounting policies conform to generally accepted accounting principles for U.S. investment companies. The fund consistently follows such policies in preparing its financial statements.

- 1. Security Valuation:** Securities are valued as of the close of trading on the New York Stock Exchange (generally 4 p.m., Eastern time) on the valuation date. Bonds and temporary cash investments are valued using the latest bid prices or using valuations based on a matrix system (which considers such factors as security prices, yields, maturities, and ratings), both as furnished by independent pricing services. Investments in Vanguard Market Liquidity Fund are valued at that fund's net asset value. Securities for which market quotations are not readily available, or whose values have been affected by events occurring before the fund's pricing time but after the close of the securities' primary markets, are valued by methods deemed by the board of trustees to represent fair value.
- 2. Federal Income Taxes:** The fund intends to continue to qualify as a regulated investment company and distribute all of its taxable income. The fund's tax returns are open to examination by the relevant tax authorities until expiration of the applicable statute of limitations, which is generally three years after the filing of the tax return. Management has analyzed the fund's tax positions taken for all open federal and state income tax years, and has concluded that no provision for income tax is required in the fund's financial statements.
- 3. Distributions:** Distributions to shareholders are recorded on the ex-dividend date. Distributions are determined on a tax basis at the fiscal year-end and may differ from net investment income and realized capital gains for financial reporting purposes.
- 4. Credit Facilities and Interfund Lending Program:** The fund and certain other funds managed by The Vanguard Group ("Vanguard") participate in a \$4.3 billion committed credit facility provided by a syndicate of lenders pursuant to a credit agreement and an uncommitted credit facility provided by Vanguard. Both facilities may be renewed annually. Each fund is individually liable for its borrowings, if any, under the credit facilities. Borrowings may be utilized for temporary or emergency purposes, subject to the fund's regulatory and contractual borrowing restrictions. With respect to the committed credit facility, the participating funds are charged administrative fees and an annual commitment fee of 0.10% of the undrawn committed amount of the facility; these fees are allocated to the funds based on a method approved by the fund's board of trustees and included in Management and Administrative expenses on the fund's Statement of Operations. Any borrowings under either facility bear interest at a rate based upon the higher of the one-month London Interbank Offered Rate (or an acceptable alternate rate, if necessary), federal funds

effective rate, or overnight bank funding rate plus an agreed-upon spread, except that borrowings under the uncommitted credit facility may bear interest based upon an alternative rate agreed to by the fund and Vanguard.

In accordance with an exemptive order (the "Order") from the SEC, the fund may participate in a joint lending and borrowing program that allows registered open-end Vanguard funds to borrow money from and lend money to each other for temporary or emergency purposes (the "Interfund Lending Program"), subject to compliance with the terms and conditions of the Order, and to the extent permitted by the fund's investment objective and investment policies. Interfund loans and borrowings normally extend overnight, but can have a maximum duration of seven days. Loans may be called on one business day's notice. The interest rate to be charged is governed by the conditions of the Order and internal procedures adopted by the board of trustees. The board of trustees is responsible for overseeing the Interfund Lending Program.

For the six months ended February 28, 2021, the fund did not utilize the credit facilities or the Interfund Lending Program.

5. Other: Interest income includes income distributions received from Vanguard Market Liquidity Fund and is accrued daily. Premiums and discounts on debt securities are amortized and accreted, respectively, to interest income over the lives of the respective securities, except for premiums on certain callable debt securities that are amortized to the earliest call date. Security transactions are accounted for on the date securities are bought or sold. Costs used to determine realized gains (losses) on the sale of investment securities are based on the average cost of the securities sold.

Each class of shares has equal rights as to assets and earnings, except that each class separately bears certain class-specific expenses related to maintenance of shareholder accounts (included in Management and Administrative expenses) and shareholder reporting. Marketing and distribution expenses are allocated to each class of shares based on a method approved by the board of trustees. Income, other non-class-specific expenses, and gains and losses on investments are allocated to each class of shares based on its relative net assets.

B. In accordance with the terms of a Funds' Service Agreement (the "FSA") between Vanguard and the fund, Vanguard furnishes to the fund investment advisory, corporate management, administrative, marketing, and distribution services at Vanguard's cost of operations (as defined by the FSA). These costs of operations are allocated to the fund based on methods and guidelines approved by the board of trustees and are generally settled twice a month.

Upon the request of Vanguard, the fund may invest up to 0.40% of its net assets as capital in Vanguard. At February 28, 2021, the fund had contributed to Vanguard capital in the amount of \$537,000, representing less than 0.01% of the fund's net assets and 0.21% of Vanguard's capital received pursuant to the FSA. The fund's trustees and officers are also directors and employees, respectively, of Vanguard.

C. Various inputs may be used to determine the value of the fund's investments. These inputs are summarized in three broad levels for financial statement purposes. The inputs or methodologies used to value securities are not necessarily an indication of the risk associated with investing in those securities.

Level 1—Quoted prices in active markets for identical securities.

Level 2—Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).

Level 3—Significant unobservable inputs (including the fund’s own assumptions used to determine the fair value of investments). Any investments valued with significant unobservable inputs are noted on the Schedule of Investments.

The following table summarizes the market value of the fund’s investments as of February 28, 2021, based on the inputs used to value them:

	Level 1 (\$000)	Level 2 (\$000)	Level 3 (\$000)	Total (\$000)
Investments				
Assets				
U.S. Government and Agency Obligations	—	14,009,709	—	14,009,709
Temporary Cash Investments	42,728	—	—	42,728
Total	42,728	14,009,709	—	14,052,437

D. As of February 28, 2021, gross unrealized appreciation and depreciation for investments based on cost for U.S. federal income tax purposes were as follows:

	Amount (\$000)
Tax Cost	13,990,859
Gross Unrealized Appreciation	68,565
Gross Unrealized Depreciation	(6,987)
Net Unrealized Appreciation (Depreciation)	61,578

E. During the six months ended February 28, 2021, the fund purchased \$6,077,864,000 of investment securities and sold \$4,934,992,000 of investment securities, other than temporary cash investments. Purchases and sales include \$1,837,266,000 and \$805,805,000, respectively, in connection with in-kind purchases and redemptions of the fund’s capital shares.

The fund purchased securities from and sold securities to other Vanguard funds or accounts managed by Vanguard or its affiliates, in accordance with procedures adopted by the board of trustees in compliance with Rule 17a-7 of the Investment Company Act of 1940. For the six months ended February 28, 2021, such purchases and sales were \$1,437,864,000 and \$0, respectively; these amounts, other than temporary cash investments, are included in the purchases and sales of investment securities noted above.

F. Capital share transactions for each class of shares were:

	Six Months Ended February 28, 2021		Year Ended August 31, 2020	
	Amount (\$000)	Shares (000)	Amount (\$000)	Shares (000)
ETF Shares				
Issued	1,861,016	30,117	4,979,354	80,688
Issued in Lieu of Cash Distributions	—	—	—	—
Redeemed	(816,227)	(13,200)	(1,282,626)	(20,850)
Net Increase (Decrease)—ETF Shares	1,044,789	16,917	3,696,728	59,838
Admiral Shares				
Issued	582,343	28,227	2,327,381	112,804
Issued in Lieu of Cash Distributions	19,418	944	24,666	1,202
Redeemed	(710,936)	(34,459)	(1,232,126)	(59,776)
Net Increase (Decrease)—Admiral Shares	(109,175)	(5,288)	1,119,921	54,230
Institutional Shares				
Issued	410,315	15,851	587,617	22,789
Issued in Lieu of Cash Distributions	8,792	340	14,867	578
Redeemed	(185,488)	(7,147)	(490,867)	(19,004)
Net Increase (Decrease)—Institutional Shares	233,619	9,044	111,617	4,363

G. Management has determined that no events or transactions occurred subsequent to February 28, 2021, that would require recognition or disclosure in these financial statements.

Intermediate-Term Treasury Index Fund

Distribution by Stated Maturity

As of February 28, 2021

0 - 2 Years	0.0%
2 - 4 Years	21.0
4 - 6 Years	40.4
6 - 8 Years	25.2
8 - 10 Years	13.4

The table reflects the fund's investments, except for short-term investments.

The fund may invest in derivatives (such as futures and swap contracts) for various reasons, including, but not limited to, attempting to remain fully invested and tracking its target index as closely as possible.

Financial Statements (unaudited)

Schedule of Investments

As of February 28, 2021

The fund files its complete schedule of portfolio holdings with the Securities and Exchange Commission (SEC) for the first and third quarters of each fiscal year as an exhibit to its reports on Form N-PORT. The fund's Form N-PORT reports are available on the SEC's website at www.sec.gov.

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)
U.S. Government and Agency Obligations (99.6%)				
U.S. Government Securities (99.6%)				
United States Treasury Note/Bond	2.125%	3/31/24	105,453	111,319
United States Treasury Note/Bond	2.500%	5/15/24	185,437	198,389
United States Treasury Note/Bond	2.000%	5/31/24	169,285	178,331
United States Treasury Note/Bond	1.750%	6/30/24	98,185	102,695
United States Treasury Note/Bond	2.000%	6/30/24	47,347	49,921
United States Treasury Note/Bond	1.750%	7/31/24	123,335	129,078
United States Treasury Note/Bond	2.125%	7/31/24	63,748	67,533
United States Treasury Note/Bond	2.375%	8/15/24	145,672	155,641
United States Treasury Note/Bond	1.250%	8/31/24	105,340	108,434
United States Treasury Note/Bond	1.875%	8/31/24	82,905	87,154
United States Treasury Note/Bond	1.500%	9/30/24	108,144	112,301
United States Treasury Note/Bond	2.125%	9/30/24	49,501	52,517
United States Treasury Note/Bond	1.500%	10/31/24	137,041	142,308
United States Treasury Note/Bond	2.250%	10/31/24	54,050	57,648
United States Treasury Note/Bond	2.250%	11/15/24	169,221	180,458
United States Treasury Note/Bond	7.500%	11/15/24	6,573	8,267
United States Treasury Note/Bond	1.500%	11/30/24	92,760	96,340
United States Treasury Note/Bond	2.125%	11/30/24	76,230	80,971
United States Treasury Note/Bond	1.750%	12/31/24	80,580	84,470
United States Treasury Note/Bond	2.250%	12/31/24	76,990	82,211
United States Treasury Note/Bond	1.375%	1/31/25	106,985	110,629
United States Treasury Note/Bond	2.500%	1/31/25	37,185	40,090
United States Treasury Note/Bond	2.000%	2/15/25	136,463	144,502
United States Treasury Note/Bond	7.625%	2/15/25	3,300	4,207
United States Treasury Note/Bond	1.125%	2/28/25	112,685	115,414
United States Treasury Note/Bond	2.750%	2/28/25	76,658	83,485
United States Treasury Note/Bond	0.500%	3/31/25	96,300	96,180
United States Treasury Note/Bond	2.625%	3/31/25	60,157	65,252
United States Treasury Note/Bond	0.375%	4/30/25	178,080	176,772
United States Treasury Note/Bond	2.875%	4/30/25	24,274	26,610
United States Treasury Note/Bond	2.125%	5/15/25	156,255	166,534
United States Treasury Note/Bond	0.250%	5/31/25	159,845	157,672
United States Treasury Note/Bond	2.875%	5/31/25	56,680	62,189
United States Treasury Note/Bond	0.250%	6/30/25	146,125	144,002
United States Treasury Note/Bond	2.750%	6/30/25	54,225	59,258
United States Treasury Note/Bond	0.250%	7/31/25	83,100	81,815
United States Treasury Note/Bond	2.875%	7/31/25	153,355	168,595
United States Treasury Note/Bond	2.000%	8/15/25	91,425	97,053
United States Treasury Note/Bond	6.875%	8/15/25	23,898	30,343

Intermediate-Term Treasury Index Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)
United States Treasury Note/Bond	0.250%	8/31/25	156,575	153,957
United States Treasury Note/Bond	2.750%	8/31/25	69,445	76,010
United States Treasury Note/Bond	0.250%	9/30/25	82,910	81,446
United States Treasury Note/Bond	3.000%	9/30/25	59,245	65,577
United States Treasury Note/Bond	0.250%	10/31/25	59,340	58,237
United States Treasury Note/Bond	3.000%	10/31/25	72,700	80,561
United States Treasury Note/Bond	2.250%	11/15/25	171,380	184,019
United States Treasury Note/Bond	0.375%	11/30/25	150,255	148,142
United States Treasury Note/Bond	2.875%	11/30/25	72,145	79,596
United States Treasury Note/Bond	0.375%	12/31/25	44,535	43,860
United States Treasury Note/Bond	2.625%	12/31/25	59,920	65,453
United States Treasury Note/Bond	0.375%	1/31/26	40,205	39,558
United States Treasury Note/Bond	2.625%	1/31/26	77,330	84,531
United States Treasury Note/Bond	1.625%	2/15/26	199,055	207,950
United States Treasury Note/Bond	0.500%	2/28/26	116,845	115,275
United States Treasury Note/Bond	2.500%	2/28/26	425	462
United States Treasury Note/Bond	2.250%	3/31/26	89,195	95,940
United States Treasury Note/Bond	2.375%	4/30/26	76,425	82,706
United States Treasury Note/Bond	1.625%	5/15/26	169,430	176,843
United States Treasury Note/Bond	2.125%	5/31/26	54,973	58,804
United States Treasury Note/Bond	1.875%	6/30/26	66,300	70,060
United States Treasury Note/Bond	1.875%	7/31/26	105,570	111,541
United States Treasury Note/Bond	1.500%	8/15/26	196,842	203,947
United States Treasury Note/Bond	6.750%	8/15/26	5,954	7,813
United States Treasury Note/Bond	1.375%	8/31/26	21,910	22,550
United States Treasury Note/Bond	1.625%	9/30/26	62,249	64,895
United States Treasury Note/Bond	1.625%	10/31/26	120,530	125,577
United States Treasury Note/Bond	2.000%	11/15/26	155,280	165,034
United States Treasury Note/Bond	6.500%	11/15/26	8,000	10,460
United States Treasury Note/Bond	1.625%	11/30/26	69,290	72,170
United States Treasury Note/Bond	1.750%	12/31/26	45,660	47,879
United States Treasury Note/Bond	1.500%	1/31/27	74,515	77,030
United States Treasury Note/Bond	2.250%	2/15/27	172,679	186,035
United States Treasury Note/Bond	6.625%	2/15/27	3,015	4,010
United States Treasury Note/Bond	1.125%	2/28/27	69,329	70,120
United States Treasury Note/Bond	0.625%	3/31/27	86,900	85,216
United States Treasury Note/Bond	0.500%	4/30/27	100,935	98,096
United States Treasury Note/Bond	2.375%	5/15/27	163,385	177,324
United States Treasury Note/Bond	0.500%	5/31/27	103,895	100,843
United States Treasury Note/Bond	0.500%	6/30/27	100,435	97,359
United States Treasury Note/Bond	0.375%	7/31/27	124,375	119,400
United States Treasury Note/Bond	2.250%	8/15/27	172,170	185,513
United States Treasury Note/Bond	6.375%	8/15/27	3,000	4,008
United States Treasury Note/Bond	0.500%	8/31/27	128,700	124,336
United States Treasury Note/Bond	0.375%	9/30/27	135,340	129,503
United States Treasury Note/Bond	0.500%	10/31/27	96,855	93,344
United States Treasury Note/Bond	2.250%	11/15/27	160,910	173,305
United States Treasury Note/Bond	6.125%	11/15/27	11,800	15,672
United States Treasury Note/Bond	0.625%	11/30/27	134,275	130,310
United States Treasury Note/Bond	0.625%	12/31/27	83,570	81,011
United States Treasury Note/Bond	0.750%	1/31/28	109,490	106,924
United States Treasury Note/Bond	2.750%	2/15/28	115,665	128,497
United States Treasury Note/Bond	1.125%	2/29/28	117,465	117,080
United States Treasury Note/Bond	2.875%	5/15/28	117,957	132,259
United States Treasury Note/Bond	2.875%	8/15/28	165,258	185,580

Intermediate-Term Treasury Index Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)
United States Treasury Note/Bond	5.500%	8/15/28	52,837	69,175
United States Treasury Note/Bond	3.125%	11/15/28	166,843	190,592
United States Treasury Note/Bond	5.250%	11/15/28	27,450	35,625
United States Treasury Note/Bond	2.625%	2/15/29	162,335	179,710
United States Treasury Note/Bond	5.250%	2/15/29	33,007	43,069
United States Treasury Note/Bond	2.375%	5/15/29	177,494	193,191
United States Treasury Note/Bond	1.625%	8/15/29	145,193	149,435
United States Treasury Note/Bond	6.125%	8/15/29	17,520	24,416
United States Treasury Note/Bond	1.750%	11/15/29	147,460	153,220
United States Treasury Note/Bond	1.500%	2/15/30	184,504	187,444
United States Treasury Note/Bond	0.625%	5/15/30	240,810	225,759
United States Treasury Note/Bond	6.250%	5/15/30	5,000	7,156
United States Treasury Note/Bond	0.625%	8/15/30	253,590	236,909
United States Treasury Note/Bond	0.875%	11/15/30	246,540	235,253
United States Treasury Note/Bond	1.125%	2/15/31	112,575	109,796
Total U.S. Government and Agency Obligations (Cost \$11,204,820)				11,380,966
				Shares
Temporary Cash Investments (0.3%)				
Money Market Fund (0.3%)				
² Vanguard Market Liquidity Fund (Cost \$34,992)	0.099%		349,926	34,992
Total Investments (99.9%) (Cost \$11,239,812)				11,415,958
Other Assets and Liabilities—Net (0.1%)				7,021
Net Assets (100%)				11,422,979

Cost is in \$000.

• See Note A in Notes to Financial Statements.

1 Includes securities purchased on a when-issued or delayed-delivery basis for which the fund has not taken delivery as of February 28, 2021.

2 Affiliated money market fund available only to Vanguard funds and certain trusts and accounts managed by Vanguard. Rate shown is the 7-day yield.

See accompanying Notes, which are an integral part of the Financial Statements.

Statement of Assets and Liabilities

As of February 28, 2021

(\$000s, except shares and per-share amounts)	Amount
Assets	
Investments in Securities, at Value	
Unaffiliated Issuers (Cost \$11,204,820)	11,380,966
Affiliated Issuers (Cost \$34,992)	34,992
Total Investments in Securities	11,415,958
Investment in Vanguard	436
Cash	3
Receivables for Investment Securities Sold	301,709
Receivables for Accrued Income	40,910
Receivables for Capital Shares Issued	22,163
Total Assets	11,781,179
Liabilities	
Payables for Investment Securities Purchased	351,120
Payables for Capital Shares Redeemed	6,282
Payables for Distributions	506
Payables to Vanguard	292
Total Liabilities	358,200
Net Assets	11,422,979

At February 28, 2021, net assets consisted of:

Paid-in Capital	11,165,042
Total Distributable Earnings (Loss)	257,937
Net Assets	11,422,979

ETF Shares—Net Assets

Applicable to 104,745,293 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	7,129,141
Net Asset Value Per Share—ETF Shares	\$68.06

Admiral Shares—Net Assets

Applicable to 115,746,909 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	2,659,167
Net Asset Value Per Share—Admiral Shares	\$22.97

Institutional Shares—Net Assets

Applicable to 57,335,950 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	1,634,671
Net Asset Value Per Share—Institutional Shares	\$28.51

See accompanying Notes, which are an integral part of the Financial Statements.

Statement of Operations

Six Months Ended
February 28, 2021

(\$000)

Investment Income	
Income	
Interest ¹	70,556
Total Income	70,556
Expenses	
The Vanguard Group—Note B	
Investment Advisory Services	126
Management and Administrative—ETF Shares	1,418
Management and Administrative—Admiral Shares	834
Management and Administrative—Institutional Shares	360
Marketing and Distribution—ETF Shares	168
Marketing and Distribution—Admiral Shares	76
Marketing and Distribution—Institutional Shares	28
Custodian Fees	11
Shareholders' Reports—ETF Shares	21
Shareholders' Reports—Admiral Shares	8
Shareholders' Reports—Institutional Shares	1
Trustees' Fees and Expenses	1
Total Expenses	3,052
Net Investment Income	67,504
Realized Net Gain (Loss) on Investment Securities Sold^{1,2}	97,032
Change in Unrealized Appreciation (Depreciation) of Investment Securities¹	(407,350)
Net Increase (Decrease) in Net Assets Resulting from Operations	(242,814)

¹ Interest income, realized net gain (loss), and change in unrealized appreciation (depreciation) from an affiliated company of the fund were \$9,000, \$1,000, and (\$1,000), respectively. Purchases and sales are for temporary cash investment purposes.

² Includes \$36,314,000 of net gain (loss) resulting from in-kind redemptions.

Statement of Changes in Net Assets

	Six Months Ended February 28, 2021	Year Ended August 31, 2020
	(\$000)	(\$000)
Increase (Decrease) in Net Assets		
Operations		
Net Investment Income	67,504	160,120
Realized Net Gain (Loss)	97,032	166,294
Change in Unrealized Appreciation (Depreciation)	(407,350)	244,806
Net Increase (Decrease) in Net Assets Resulting from Operations	(242,814)	571,220
Distributions		
ETF Shares	(90,496)	(96,073)
Admiral Shares	(35,307)	(39,783)
Institutional Shares	(21,817)	(24,641)
Total Distributions	(147,620)	(160,497)
Capital Share Transactions		
ETF Shares	822,495	1,955,597
Admiral Shares	12,888	750,787
Institutional Shares	133,074	305,818
Net Increase (Decrease) from Capital Share Transactions	968,457	3,012,202
Total Increase (Decrease)	578,023	3,422,925
Net Assets		
Beginning of Period	10,844,956	7,422,031
End of Period	11,422,979	10,844,956

See accompanying Notes, which are an integral part of the Financial Statements.

Financial Highlights

ETF Shares

For a Share Outstanding Throughout Each Period	Six Months Ended February 28, 2021	Year Ended August 31,				
		2020	2019	2018	2017	2016
Net Asset Value, Beginning of Period	\$70.46	\$67.26	\$62.67	\$65.29	\$66.54	\$64.80
Investment Operations						
Net Investment Income	.420 ¹	1.239 ¹	1.515 ¹	1.250 ¹	1.043 ¹	1.035
Net Realized and Unrealized Gain (Loss) on Investments	(1.893)	3.248	4.552	(2.691)	(1.201)	1.770
Total from Investment Operations	(1.473)	4.487	6.067	(1.441)	(.158)	2.805
Distributions						
Dividends from Net Investment Income	(.440)	(1.287)	(1.477)	(1.179)	(1.011)	(1.038)
Distributions from Realized Capital Gains	(.487)	—	—	—	(.081)	(.027)
Total Distributions	(.927)	(1.287)	(1.477)	(1.179)	(1.092)	(1.065)
Net Asset Value, End of Period	\$68.06	\$70.46	\$67.26	\$62.67	\$65.29	\$66.54
Total Return	-2.11%	6.76%	9.84%	-2.21%	-0.21%	4.37%

Ratios/Supplemental Data

Net Assets, End of Period (Millions)	\$7,129	\$6,547	\$4,353	\$2,680	\$1,329	\$908
Ratio of Total Expenses to Average Net Assets	0.05%	0.05%	0.05%	0.07%	0.07%	0.07%
Ratio of Net Investment Income to Average Net Assets	1.22%	1.80%	2.36%	1.97%	1.61%	1.61%
Portfolio Turnover Rate ²	16%	28%	29%	31%	32%	37%

The expense ratio and net investment income ratio for the current period have been annualized.

1 Calculated based on average shares outstanding.

2 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

Financial Highlights

Admiral Shares

For a Share Outstanding Throughout Each Period	Six Months Ended February 28, 2021	Year Ended August 31,				
		2020	2019	2018	2017	2016
Net Asset Value, Beginning of Period	\$23.78	\$22.68	\$21.13	\$22.03	\$22.45	\$21.86
Investment Operations						
Net Investment Income	.140 ¹	.416 ¹	.507 ¹	.418 ¹	.351 ¹	.349
Net Realized and Unrealized Gain (Loss) on Investments	(.646)	1.101	1.540	(.911)	(.400)	.601
Total from Investment Operations	(.506)	1.517	2.047	(.493)	(.049)	.950
Distributions						
Dividends from Net Investment Income	(.139)	(.417)	(.497)	(.407)	(.344)	(.351)
Distributions from Realized Capital Gains	(.165)	—	—	—	(.027)	(.009)
Total Distributions	(.304)	(.417)	(.497)	(.407)	(.371)	(.360)
Net Asset Value, End of Period	\$22.97	\$23.78	\$22.68	\$21.13	\$22.03	\$22.45
Total Return²	-2.15%	6.76%	9.83%	-2.24%	-0.19%	4.38%

Ratios/Supplemental Data

Net Assets, End of Period (Millions)	\$2,659	\$2,740	\$1,887	\$1,104	\$874	\$710
Ratio of Total Expenses to Average Net Assets	0.07%	0.07%	0.07%	0.07%	0.07%	0.07%
Ratio of Net Investment Income to Average Net Assets	1.20%	1.79%	2.34%	1.97%	1.61%	1.61%
Portfolio Turnover Rate ³	16%	28%	29%	31%	32%	37%

The expense ratio and net investment income ratio for the current period have been annualized.

1 Calculated based on average shares outstanding.

2 Total returns do not include account service fees that may have applied in the periods shown. Fund prospectuses provide information about any applicable account service fees.

3 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

Financial Highlights

Institutional Shares

For a Share Outstanding Throughout Each Period	Six Months Ended February 28, 2021	Year Ended August 31,				
		2020	2019	2018	2017	2016
Net Asset Value, Beginning of Period	\$29.51	\$28.15	\$26.23	\$27.33	\$27.86	\$27.12
Investment Operations						
Net Investment Income	.176 ¹	.527 ¹	.634 ¹	.524 ¹	.441 ¹	.437
Net Realized and Unrealized Gain (Loss) on Investments	(.797)	1.355	1.908	(1.114)	(.507)	.752
Total from Investment Operations	(.621)	1.882	2.542	(.590)	(.066)	1.189
Distributions						
Dividends from Net Investment Income	(.175)	(.522)	(.622)	(.510)	(.430)	(.438)
Distributions from Realized Capital Gains	(.204)	—	—	—	(.034)	(.011)
Total Distributions	(.379)	(.522)	(.622)	(.510)	(.464)	(.449)
Net Asset Value, End of Period	\$28.51	\$29.51	\$28.15	\$26.23	\$27.33	\$27.86
Total Return	-2.12%	6.76%	9.83%	-2.16%	-0.21%	4.42%

Ratios/Supplemental Data

Net Assets, End of Period (Millions)	\$1,635	\$1,558	\$1,183	\$390	\$336	\$272
Ratio of Total Expenses to Average Net Assets	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%
Ratio of Net Investment Income to Average Net Assets	1.22%	1.83%	2.36%	1.99%	1.63%	1.63%
Portfolio Turnover Rate ²	16%	28%	29%	31%	32%	37%

The expense ratio and net investment income ratio for the current period have been annualized.

1 Calculated based on average shares outstanding.

2 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

Notes to Financial Statements

Vanguard Intermediate-Term Treasury Index Fund is registered under the Investment Company Act of 1940 as an open-end investment company, or mutual fund. The fund offers three classes of shares: ETF Shares, Admiral Shares, and Institutional Shares. Each of the share classes has different eligibility and minimum purchase requirements, and is designed for different types of investors. ETF Shares are listed for trading on Nasdaq; they can be purchased and sold through a broker.

Market disruptions associated with the COVID-19 pandemic have had a global impact, and uncertainty exists as to the long-term implications. Such disruptions can adversely affect assets of the fund and thus fund performance.

A. The following significant accounting policies conform to generally accepted accounting principles for U.S. investment companies. The fund consistently follows such policies in preparing its financial statements.

- 1. Security Valuation:** Securities are valued as of the close of trading on the New York Stock Exchange (generally 4 p.m., Eastern time) on the valuation date. Bonds and temporary cash investments are valued using the latest bid prices or using valuations based on a matrix system (which considers such factors as security prices, yields, maturities, and ratings), both as furnished by independent pricing services. Investments in Vanguard Market Liquidity Fund are valued at that fund's net asset value. Securities for which market quotations are not readily available, or whose values have been affected by events occurring before the fund's pricing time but after the close of the securities' primary markets, are valued by methods deemed by the board of trustees to represent fair value.
- 2. Federal Income Taxes:** The fund intends to continue to qualify as a regulated investment company and distribute all of its taxable income. The fund's tax returns are open to examination by the relevant tax authorities until expiration of the applicable statute of limitations, which is generally three years after the filing of the tax return. Management has analyzed the fund's tax positions taken for all open federal and state income tax years, and has concluded that no provision for income tax is required in the fund's financial statements.
- 3. Distributions:** Distributions to shareholders are recorded on the ex-dividend date. Distributions are determined on a tax basis at the fiscal year-end and may differ from net investment income and realized capital gains for financial reporting purposes.
- 4. Credit Facilities and Interfund Lending Program:** The fund and certain other funds managed by The Vanguard Group ("Vanguard") participate in a \$4.3 billion committed credit facility provided by a syndicate of lenders pursuant to a credit agreement and an uncommitted credit facility provided by Vanguard. Both facilities may be renewed annually. Each fund is individually liable for its borrowings, if any, under the credit facilities. Borrowings may be utilized for temporary or emergency purposes, subject to the fund's regulatory and contractual borrowing restrictions. With respect to the committed credit facility, the participating funds are charged administrative fees and an annual commitment fee of 0.10% of the undrawn committed amount of the facility; these fees are allocated to the funds based on a method approved by the fund's board of trustees and included in Management and Administrative expenses on the fund's Statement of Operations. Any borrowings under either facility bear interest at a rate based upon the higher of the one-month London Interbank Offered Rate (or an acceptable alternate rate, if necessary), federal funds

effective rate, or overnight bank funding rate plus an agreed-upon spread, except that borrowings under the uncommitted credit facility may bear interest based upon an alternative rate agreed to by the fund and Vanguard.

In accordance with an exemptive order (the "Order") from the SEC, the fund may participate in a joint lending and borrowing program that allows registered open-end Vanguard funds to borrow money from and lend money to each other for temporary or emergency purposes (the "Interfund Lending Program"), subject to compliance with the terms and conditions of the Order, and to the extent permitted by the fund's investment objective and investment policies. Interfund loans and borrowings normally extend overnight, but can have a maximum duration of seven days. Loans may be called on one business day's notice. The interest rate to be charged is governed by the conditions of the Order and internal procedures adopted by the board of trustees. The board of trustees is responsible for overseeing the Interfund Lending Program.

For the six months ended February 28, 2021, the fund did not utilize the credit facilities or the Interfund Lending Program.

5. Other: Interest income includes income distributions received from Vanguard Market Liquidity Fund and is accrued daily. Premiums and discounts on debt securities are amortized and accreted, respectively, to interest income over the lives of the respective securities, except for premiums on certain callable debt securities that are amortized to the earliest call date. Security transactions are accounted for on the date securities are bought or sold. Costs used to determine realized gains (losses) on the sale of investment securities are those of the specific securities sold.

Each class of shares has equal rights as to assets and earnings, except that each class separately bears certain class-specific expenses related to maintenance of shareholder accounts (included in Management and Administrative expenses) and shareholder reporting. Marketing and distribution expenses are allocated to each class of shares based on a method approved by the board of trustees. Income, other non-class-specific expenses, and gains and losses on investments are allocated to each class of shares based on its relative net assets.

B. In accordance with the terms of a Funds' Service Agreement (the "FSA") between Vanguard and the fund, Vanguard furnishes to the fund investment advisory, corporate management, administrative, marketing, and distribution services at Vanguard's cost of operations (as defined by the FSA). These costs of operations are allocated to the fund based on methods and guidelines approved by the board of trustees and are generally settled twice a month.

Upon the request of Vanguard, the fund may invest up to 0.40% of its net assets as capital in Vanguard. At February 28, 2021, the fund had contributed to Vanguard capital in the amount of \$436,000, representing less than 0.01% of the fund's net assets and 0.17% of Vanguard's capital received pursuant to the FSA. The fund's trustees and officers are also directors and employees, respectively, of Vanguard.

C. Various inputs may be used to determine the value of the fund's investments. These inputs are summarized in three broad levels for financial statement purposes. The inputs or methodologies used to value securities are not necessarily an indication of the risk associated with investing in those securities.

Level 1—Quoted prices in active markets for identical securities.

Level 2—Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).

Level 3—Significant unobservable inputs (including the fund’s own assumptions used to determine the fair value of investments). Any investments valued with significant unobservable inputs are noted on the Schedule of Investments.

The following table summarizes the market value of the fund’s investments as of February 28, 2021, based on the inputs used to value them:

	Level 1 (\$000)	Level 2 (\$000)	Level 3 (\$000)	Total (\$000)
Investments				
Assets				
U.S. Government and Agency Obligations	—	11,380,966	—	11,380,966
Temporary Cash Investments	34,992	—	—	34,992
Total	34,992	11,380,966	—	11,415,958

D. As of February 28, 2021, gross unrealized appreciation and depreciation for investments based on cost for U.S. federal income tax purposes were as follows:

	Amount (\$000)
Tax Cost	11,242,268
Gross Unrealized Appreciation	312,871
Gross Unrealized Depreciation	(139,181)
Net Unrealized Appreciation (Depreciation)	173,690

E. During the six months ended February 28, 2021, the fund purchased \$3,168,975,000 of investment securities and sold \$2,252,469,000 of investment securities, other than temporary cash investments. Purchases and sales include \$1,319,161,000 and \$509,479,000, respectively, in connection with in-kind purchases and redemptions of the fund’s capital shares.

The fund purchased securities from and sold securities to other Vanguard funds or accounts managed by Vanguard or its affiliates, in accordance with procedures adopted by the board of trustees in compliance with Rule 17a-7 of the Investment Company Act of 1940. For the six months ended February 28, 2021, such purchases and sales were \$0 and \$1,437,864,000, respectively; these amounts, other than temporary cash investments, are included in the purchases and sales of investment securities noted above.

F. Capital share transactions for each class of shares were:

	Six Months Ended February 28, 2021		Year Ended August 31, 2020	
	Amount (\$000)	Shares (000)	Amount (\$000)	Shares (000)
ETF Shares				
Issued	1,336,841	19,203	3,000,182	43,309
Issued in Lieu of Cash Distributions	—	—	—	—
Redeemed	(514,346)	(7,375)	(1,044,585)	(15,100)
Net Increase (Decrease)—ETF Shares	822,495	11,828	1,955,597	28,209
Admiral Shares				
Issued	654,447	27,795	1,763,881	75,468
Issued in Lieu of Cash Distributions	30,436	1,298	33,570	1,450
Redeemed	(671,995)	(28,583)	(1,046,664)	(44,861)
Net Increase (Decrease)—Admiral Shares	12,888	510	750,787	32,057
Institutional Shares				
Issued	298,442	10,196	637,472	22,246
Issued in Lieu of Cash Distributions	19,323	664	20,929	729
Redeemed	(184,691)	(6,341)	(352,583)	(12,178)
Net Increase (Decrease)—Institutional Shares	133,074	4,519	305,818	10,797

G. Management has determined that no events or transactions occurred subsequent to February 28, 2021, that would require recognition or disclosure in these financial statements.

Long-Term Treasury Index Fund

Fund Allocation

As of February 28, 2021

5 - 10 Years	0.2%
10 - 15 Years	1.0
15 - 20 Years	19.7
20 - 25 Years	30.1
Over 25 Years	49.0

The table reflects the fund's investments, except for short-term investments.

The fund may invest in derivatives (such as futures and swap contracts) for various reasons, including, but not limited to, attempting to remain fully invested and tracking its target index as closely as possible.

Financial Statements (unaudited)

Schedule of Investments

As of February 28, 2021

The fund files its complete schedule of portfolio holdings with the Securities and Exchange Commission (SEC) for the first and third quarters of each fiscal year as an exhibit to its reports on Form N-PORT. The fund's Form N-PORT reports are available on the SEC's website at www.sec.gov.

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)
U.S. Government and Agency Obligations (99.6%)				
U.S. Government Securities (99.6%)				
United States Treasury Note/Bond	6.250%	5/15/30	6,047	8,656
United States Treasury Note/Bond	4.500%	2/15/36	40,807	56,065
United States Treasury Note/Bond	4.750%	2/15/37	14,755	20,975
United States Treasury Note/Bond	5.000%	5/15/37	9,410	13,744
United States Treasury Note/Bond	4.375%	2/15/38	13,820	19,059
United States Treasury Note/Bond	4.500%	5/15/38	18,481	25,850
United States Treasury Note/Bond	3.500%	2/15/39	45,415	56,840
United States Treasury Note/Bond	4.250%	5/15/39	26,937	36,912
United States Treasury Note/Bond	4.500%	8/15/39	27,009	38,120
United States Treasury Note/Bond	4.375%	11/15/39	47,004	65,475
United States Treasury Note/Bond	4.625%	2/15/40	46,389	66,706
United States Treasury Note/Bond	1.125%	5/15/40	154,695	132,989
United States Treasury Note/Bond	4.375%	5/15/40	36,087	50,505
United States Treasury Note/Bond	1.125%	8/15/40	202,005	172,904
United States Treasury Note/Bond	3.875%	8/15/40	39,227	51,712
United States Treasury Note/Bond	1.375%	11/15/40	221,283	198,048
United States Treasury Note/Bond	4.250%	11/15/40	35,466	48,999
¹ United States Treasury Note/Bond	1.875%	2/15/41	67,665	66,185
United States Treasury Note/Bond	4.750%	2/15/41	25,328	37,232
United States Treasury Note/Bond	4.375%	5/15/41	36,433	51,274
United States Treasury Note/Bond	3.750%	8/15/41	46,322	60,276
United States Treasury Note/Bond	3.125%	11/15/41	41,104	49,062
United States Treasury Note/Bond	3.125%	2/15/42	43,074	51,459
United States Treasury Note/Bond	3.000%	5/15/42	45,241	52,968
United States Treasury Note/Bond	2.750%	8/15/42	50,633	57,026
United States Treasury Note/Bond	2.750%	11/15/42	74,427	83,753
United States Treasury Note/Bond	3.125%	2/15/43	64,524	77,046
United States Treasury Note/Bond	2.875%	5/15/43	104,962	120,657
United States Treasury Note/Bond	3.625%	8/15/43	75,944	97,766
United States Treasury Note/Bond	3.750%	11/15/43	78,266	102,638
United States Treasury Note/Bond	3.625%	2/15/44	99,455	128,266
United States Treasury Note/Bond	3.375%	5/15/44	72,707	90,339
United States Treasury Note/Bond	3.125%	8/15/44	98,771	118,124
United States Treasury Note/Bond	3.000%	11/15/44	88,908	104,244
United States Treasury Note/Bond	2.500%	2/15/45	123,043	132,445
United States Treasury Note/Bond	3.000%	5/15/45	88,224	103,677
United States Treasury Note/Bond	2.875%	8/15/45	88,927	102,322
United States Treasury Note/Bond	3.000%	11/15/45	12,422	14,619
United States Treasury Note/Bond	2.500%	2/15/46	80,873	87,115

Long-Term Treasury Index Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)
United States Treasury Note/Bond	2.500%	5/15/46	97,921	105,403
United States Treasury Note/Bond	2.250%	8/15/46	113,264	116,237
United States Treasury Note/Bond	2.875%	11/15/46	95,858	110,582
United States Treasury Note/Bond	3.000%	2/15/47	87,906	103,866
United States Treasury Note/Bond	3.000%	5/15/47	96,222	113,753
United States Treasury Note/Bond	2.750%	8/15/47	99,045	112,014
United States Treasury Note/Bond	2.750%	11/15/47	108,000	122,192
United States Treasury Note/Bond	3.000%	2/15/48	111,412	132,092
United States Treasury Note/Bond	3.125%	5/15/48	117,022	141,926
United States Treasury Note/Bond	3.000%	8/15/48	120,557	143,199
United States Treasury Note/Bond	3.375%	11/15/48	121,557	154,434
United States Treasury Note/Bond	3.000%	2/15/49	124,109	147,748
United States Treasury Note/Bond	2.875%	5/15/49	114,720	133,631
United States Treasury Note/Bond	2.250%	8/15/49	146,865	151,064
United States Treasury Note/Bond	2.375%	11/15/49	165,136	174,476
United States Treasury Note/Bond	2.000%	2/15/50	202,677	197,420
United States Treasury Note/Bond	1.250%	5/15/50	180,343	145,571
United States Treasury Note/Bond	1.375%	8/15/50	227,803	190,073
United States Treasury Note/Bond	1.625%	11/15/50	225,004	200,183
United States Treasury Note/Bond	1.875%	2/15/51	50,751	48,039
Total U.S. Government and Agency Obligations (Cost \$5,812,004)				5,595,955
				Shares
Temporary Cash Investments (0.7%)				
Money Market Fund (0.7%)				
² Vanguard Market Liquidity Fund (Cost \$38,832)	0.099%		388,318	38,832
Total Investments (100.3%) (Cost \$5,850,836)				5,634,787
Other Assets and Liabilities – Net (-0.3%)				(14,370)
Net Assets (100%)				5,620,417

Cost is in \$000.

• See Note A in Notes to Financial Statements.

1 Includes securities purchased on a when-issued or delayed-delivery basis for which the fund has not taken delivery as of February 28, 2021.

2 Affiliated money market fund available only to Vanguard funds and certain trusts and accounts managed by Vanguard. Rate shown is the 7-day yield.

See accompanying Notes, which are an integral part of the Financial Statements.

Statement of Assets and Liabilities

As of February 28, 2021

(\$000s, except shares and per-share amounts)	Amount
Assets	
Investments in Securities, at Value	
Unaffiliated Issuers (Cost \$5,812,004)	5,595,955
Affiliated Issuers (Cost \$38,832)	38,832
Total Investments in Securities	5,634,787
Investment in Vanguard	231
Receivables for Investment Securities Sold	85,889
Receivables for Accrued Income	22,015
Receivables for Capital Shares Issued	12,900
Total Assets	5,755,822
Liabilities	
Payables for Investment Securities Purchased	120,649
Payables for Capital Shares Redeemed	14,232
Payables for Distributions	375
Payables to Vanguard	149
Total Liabilities	135,405
Net Assets	5,620,417

At February 28, 2021, net assets consisted of:

Paid-in Capital	5,776,924
Total Distributable Earnings (Loss)	(156,507)
Net Assets	5,620,417

ETF Shares—Net Assets

Applicable to 24,572,110 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	2,141,381
Net Asset Value Per Share—ETF Shares	\$87.15

Admiral Shares—Net Assets

Applicable to 62,804,723 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	1,838,698
Net Asset Value Per Share—Admiral Shares	\$29.28

Institutional Shares—Net Assets

Applicable to 44,144,185 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	1,640,338
Net Asset Value Per Share—Institutional Shares	\$37.16

Statement of Operations

Six Months Ended
February 28, 2021

(\$000)

Investment Income	
Income	
Interest ¹	49,550
Total Income	49,550
Expenses	
The Vanguard Group—Note B	
Investment Advisory Services	65
Management and Administrative—ETF Shares	494
Management and Administrative—Admiral Shares	565
Management and Administrative—Institutional Shares	318
Marketing and Distribution—ETF Shares	59
Marketing and Distribution—Admiral Shares	52
Marketing and Distribution—Institutional Shares	22
Custodian Fees	8
Shareholders' Reports—ETF Shares	—
Shareholders' Reports—Admiral Shares	7
Shareholders' Reports—Institutional Shares	—
Trustees' Fees and Expenses	1
Total Expenses	1,591
Expenses Paid Indirectly	(3)
Net Expenses	1,588
Net Investment Income	47,962
Realized Net Gain (Loss)	
Investment Securities Sold ^{1,2}	66,209
Futures Contracts	19
Realized Net Gain (Loss)	66,228
Change in Unrealized Appreciation (Depreciation) of Investment Securities¹	(790,672)
Net Increase (Decrease) in Net Assets Resulting from Operations	(676,482)

1 Interest income, realized net gain (loss), and change in unrealized appreciation (depreciation) from an affiliated company of the fund were \$5,000, \$0, and \$0, respectively. Purchases and sales are for temporary cash investment purposes.

2 Includes \$78,807,000 of net gain (loss) resulting from in-kind redemptions.

Statement of Changes in Net Assets

	Six Months Ended February 28, 2021	Year Ended August 31, 2020
	(\$000)	(\$000)
Increase (Decrease) in Net Assets		
Operations		
Net Investment Income	47,962	87,335
Realized Net Gain (Loss)	66,228	304,942
Change in Unrealized Appreciation (Depreciation)	(790,672)	134,898
Net Increase (Decrease) in Net Assets Resulting from Operations	(676,482)	527,175
Distributions		
ETF Shares	(27,318)	(36,292)
Admiral Shares	(21,354)	(27,918)
Institutional Shares	(17,213)	(22,455)
Total Distributions	(65,885)	(86,665)
Capital Share Transactions		
ETF Shares	304,608	646,509
Admiral Shares	280,250	618,945
Institutional Shares	605,939	77,643
Net Increase (Decrease) from Capital Share Transactions	1,190,797	1,343,097
Total Increase (Decrease)	448,430	1,783,607
Net Assets		
Beginning of Period	5,171,987	3,388,380
End of Period	5,620,417	5,171,987

Financial Highlights

ETF Shares

For a Share Outstanding Throughout Each Period	Six Months Ended February 28, 2021	Year Ended August 31,				
		2020	2019	2018	2017	2016
Net Asset Value, Beginning of Period	\$98.93	\$90.17	\$74.33	\$78.76	\$85.64	\$75.13
Investment Operations						
Net Investment Income	.811 ¹	1.915 ¹	2.115 ¹	2.050 ¹	2.006 ¹	2.021
Net Realized and Unrealized Gain (Loss) on Investments	(11.483)	8.772	15.798	(4.469)	(6.905)	10.511
Total from Investment Operations	(10.672)	10.687	17.913	(2.419)	(4.899)	12.532
Distributions						
Dividends from Net Investment Income	(.817)	(1.927)	(2.073)	(2.011)	(1.981)	(2.022)
Distributions from Realized Capital Gains	(.291)	—	—	—	—	—
Total Distributions	(1.108)	(1.927)	(2.073)	(2.011)	(1.981)	(2.022)
Net Asset Value, End of Period	\$87.15	\$98.93	\$90.17	\$74.33	\$78.76	\$85.64
Total Return	-10.89%	12.02%	24.69%	-3.07%	-5.63%	16.96%

Ratios/Supplemental Data

Net Assets, End of Period (Millions)	\$2,141	\$2,138	\$1,282	\$676	\$549	\$578
Ratio of Total Expenses to Average Net Assets	0.05%	0.05%	0.05%	0.07%	0.07%	0.07%
Ratio of Net Investment Income to Average Net Assets	1.71%	2.03%	2.75%	2.73%	2.62%	2.58%
Portfolio Turnover Rate ²	10%	29%	16%	19%	19%	18%

The expense ratio and net investment income ratio for the current period have been annualized.

1 Calculated based on average shares outstanding.

2 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

Financial Highlights

Admiral Shares

For a Share Outstanding Throughout Each Period	Six Months Ended February 28, 2021	Year Ended August 31,				
		2020	2019	2018	2017	2016
Net Asset Value, Beginning of Period	\$33.24	\$30.28	\$24.95	\$26.44	\$28.75	\$25.21
Investment Operations						
Net Investment Income	.269 ¹	.637 ¹	.706 ¹	.690 ¹	.676 ¹	.679
Net Realized and Unrealized Gain (Loss) on Investments	(3.866)	2.955	5.316	(1.501)	(2.319)	3.540
Total from Investment Operations	(3.597)	3.592	6.022	(.811)	(1.643)	4.219
Distributions						
Dividends from Net Investment Income	(.265)	(.632)	(.692)	(.679)	(.667)	(.679)
Distributions from Realized Capital Gains	(.098)	—	—	—	—	—
Total Distributions	(.363)	(.632)	(.692)	(.679)	(.667)	(.679)
Net Asset Value, End of Period	\$29.28	\$33.24	\$30.28	\$24.95	\$26.44	\$28.75
Total Return²	-10.91%	12.00%	24.67%	-3.06%	-5.62%	16.97%
Ratios/Supplemental Data						
Net Assets, End of Period (Millions)	\$1,839	\$1,800	\$1,053	\$559	\$468	\$374
Ratio of Total Expenses to Average Net Assets	0.07%	0.07%	0.07%	0.07%	0.07%	0.07%
Ratio of Net Investment Income to Average Net Assets	1.70%	2.01%	2.73%	2.73%	2.62%	2.58%
Portfolio Turnover Rate ³	10%	29%	16%	19%	19%	18%

The expense ratio and net investment income ratio for the current period have been annualized.

1 Calculated based on average shares outstanding.

2 Total returns do not include account service fees that may have applied in the periods shown. Fund prospectuses provide information about any applicable account service fees.

3 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

Financial Highlights

Institutional Shares

For a Share Outstanding Throughout Each Period	Six Months Ended February 28, 2021	Year Ended August 31,				
		2020	2019	2018	2017	2016
Net Asset Value, Beginning of Period	\$42.19	\$38.43	\$31.66	\$33.56	\$36.49	\$32.00
Investment Operations						
Net Investment Income	.345 ¹	.822 ¹	.902 ¹	.883 ¹	.865 ¹	.868
Net Realized and Unrealized Gain (Loss) on Investments	(4.911)	3.748	6.753	(1.915)	(2.942)	4.492
Total from Investment Operations	(4.566)	4.570	7.655	(1.032)	(2.077)	5.360
Distributions						
Dividends from Net Investment Income	(.340)	(.810)	(.885)	(.868)	(.853)	(.870)
Distributions from Realized Capital Gains	(.124)	—	—	—	—	—
Total Distributions	(.464)	(.810)	(.885)	(.868)	(.853)	(.870)
Net Asset Value, End of Period	\$37.16	\$42.19	\$38.43	\$31.66	\$33.56	\$36.49
Total Return	-10.91%	12.03%	24.71%	-3.07%	-5.60%	16.99%

Ratios/Supplemental Data

Net Assets, End of Period (Millions)	\$1,640	\$1,234	\$1,054	\$452	\$213	\$138
Ratio of Total Expenses to Average Net Assets	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%
Ratio of Net Investment Income to Average Net Assets	1.72%	2.06%	2.75%	2.75%	2.64%	2.60%
Portfolio Turnover Rate ²	10%	29%	16%	19%	19%	18%

The expense ratio and net investment income ratio for the current period have been annualized.

1 Calculated based on average shares outstanding.

2 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

Notes to Financial Statements

Vanguard Long-Term Treasury Index Fund is registered under the Investment Company Act of 1940 as an open-end investment company, or mutual fund. The fund offers three classes of shares: ETF Shares, Admiral Shares, and Institutional Shares. Each of the share classes has different eligibility and minimum purchase requirements, and is designed for different types of investors. ETF Shares are listed for trading on Nasdaq; they can be purchased and sold through a broker.

Market disruptions associated with the COVID-19 pandemic have had a global impact, and uncertainty exists as to the long-term implications. Such disruptions can adversely affect assets of the fund and thus fund performance.

A. The following significant accounting policies conform to generally accepted accounting principles for U.S. investment companies. The fund consistently follows such policies in preparing its financial statements.

1. **Security Valuation:** Securities are valued as of the close of trading on the New York Stock Exchange (generally 4 p.m., Eastern time) on the valuation date. Bonds and temporary cash investments are valued using the latest bid prices or using valuations based on a matrix system (which considers such factors as security prices, yields, maturities, and ratings), both as furnished by independent pricing services. Investments in Vanguard Market Liquidity Fund are valued at that fund's net asset value. Securities for which market quotations are not readily available, or whose values have been affected by events occurring before the fund's pricing time but after the close of the securities' primary markets, are valued by methods deemed by the board of trustees to represent fair value.

2. **Futures Contracts:** The fund uses futures contracts to invest in fixed income asset classes with greater efficiency and lower cost than is possible through direct investment, to add value when these instruments are attractively priced, or to adjust sensitivity to changes in interest rates. The primary risks associated with the use of futures contracts are imperfect correlation between changes in market values of bonds held by the fund and the prices of futures contracts, and the possibility of an illiquid market. Counterparty risk involving futures is mitigated because a regulated clearinghouse is the counterparty instead of the clearing broker. To further mitigate counterparty risk, the fund trades futures contracts on an exchange, monitors the financial strength of its clearing brokers and clearinghouse, and has entered into clearing agreements with its clearing brokers. The clearinghouse imposes initial margin requirements to secure the fund's performance and requires daily settlement of variation margin representing changes in the market value of each contract. Any securities pledged as initial margin for open contracts are noted in the Schedule of Investments.

Futures contracts are valued at their quoted daily settlement prices. The notional amounts of the contracts are not recorded in the Statement of Assets and Liabilities. Fluctuations in the value of the contracts are recorded in the Statement of Assets and Liabilities as an asset (liability) and in the Statement of Operations as unrealized appreciation (depreciation) until the contracts are closed, when they are recorded as realized gains (losses) on futures contracts.

During the six months ended February 28, 2021, the fund's average investments in long and short futures contracts represented less than 1% and 0% of net assets, respectively, based on the average of the notional amounts at each quarter-end during the period. The fund had no open futures contracts at February 28, 2021.

3. **Federal Income Taxes:** The fund intends to continue to qualify as a regulated investment company and distribute all of its taxable income. The fund's tax returns are open to examination by the relevant tax authorities until expiration of the applicable statute of limitations, which is generally three years after the filing of the tax return. Management has analyzed the fund's tax positions taken for all open federal and state income tax years, and has concluded that no provision for income tax is required in the fund's financial statements.

4. **Distributions:** Distributions to shareholders are recorded on the ex-dividend date. Distributions are determined on a tax basis at the fiscal year-end and may differ from net investment income and realized capital gains for financial reporting purposes.

5. **Credit Facilities and Interfund Lending Program:** The fund and certain other funds managed by The Vanguard Group ("Vanguard") participate in a \$4.3 billion committed credit facility provided by a syndicate of lenders pursuant to a credit agreement and an uncommitted credit facility provided by Vanguard. Both facilities may be renewed annually. Each fund is individually liable for its borrowings, if any, under the credit facilities. Borrowings may be utilized for temporary or emergency purposes, subject to the fund's regulatory and contractual borrowing restrictions. With respect to the committed credit facility, the participating funds are charged administrative fees and an annual commitment fee of 0.10% of the undrawn committed amount of the facility; these fees are allocated to the funds based on a method approved by the fund's board of trustees and included in Management and Administrative expenses on the fund's Statement of Operations. Any borrowings under either facility bear interest at a rate based upon the higher of the one-month London Interbank Offered Rate (or an acceptable alternate rate, if necessary), federal funds effective rate, or overnight bank funding rate plus an agreed-upon spread, except that borrowings under the uncommitted credit facility may bear interest based upon an alternative rate agreed to by the fund and Vanguard.

In accordance with an exemptive order (the "Order") from the SEC, the fund may participate in a joint lending and borrowing program that allows registered open-end Vanguard funds to borrow money from and lend money to each other for temporary or emergency purposes (the "Interfund Lending Program"), subject to compliance with the terms and conditions of the Order, and to the extent permitted by the fund's investment objective and investment policies. Interfund loans and borrowings normally extend overnight, but can have a maximum duration of seven days. Loans may be called on one business day's notice. The interest rate to be charged is governed by the conditions of the Order and internal procedures adopted by the board of trustees. The board of trustees is responsible for overseeing the Interfund Lending Program.

For the six months ended February 28, 2021, the fund did not utilize the credit facilities or the Interfund Lending Program.

6. **Other:** Interest income includes income distributions received from Vanguard Market Liquidity Fund and is accrued daily. Premiums and discounts on debt securities are amortized and accreted, respectively, to interest income over the lives of the respective securities, except for premiums on certain callable debt securities that are amortized to the earliest call date. Security transactions are accounted for on the date securities are bought or sold. Costs used to determine realized gains (losses) on the sale of investment securities are those of the specific securities sold.

Each class of shares has equal rights as to assets and earnings, except that each class separately bears certain class-specific expenses related to maintenance of shareholder accounts (included in Management and Administrative expenses) and shareholder reporting. Marketing and distribution

expenses are allocated to each class of shares based on a method approved by the board of trustees. Income, other non-class-specific expenses, and gains and losses on investments are allocated to each class of shares based on its relative net assets.

B. In accordance with the terms of a Funds' Service Agreement (the "FSA") between Vanguard and the fund, Vanguard furnishes to the fund investment advisory, corporate management, administrative, marketing, and distribution services at Vanguard's cost of operations (as defined by the FSA). These costs of operations are allocated to the fund based on methods and guidelines approved by the board of trustees and are generally settled twice a month.

Upon the request of Vanguard, the fund may invest up to 0.40% of its net assets as capital in Vanguard. At February 28, 2021, the fund had contributed to Vanguard capital in the amount of \$231,000, representing less than 0.01% of the fund's net assets and 0.09% of Vanguard's capital received pursuant to the FSA. The fund's trustees and officers are also directors and employees, respectively, of Vanguard.

C. The fund's custodian bank has agreed to reduce its fees when the fund maintains cash on deposit in the non-interest-bearing custody account. For the six months ended February 28, 2021, custodian fee offset arrangements reduced the fund's expenses by \$3,000 (an annual rate of less than 0.01% of average net assets).

D. Various inputs may be used to determine the value of the fund's investments. These inputs are summarized in three broad levels for financial statement purposes. The inputs or methodologies used to value securities are not necessarily an indication of the risk associated with investing in those securities.

Level 1—Quoted prices in active markets for identical securities.

Level 2—Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).

Level 3—Significant unobservable inputs (including the fund's own assumptions used to determine the fair value of investments). Any investments valued with significant unobservable inputs are noted on the Schedule of Investments.

The following table summarizes the market value of the fund's investments as of February 28, 2021, based on the inputs used to value them:

	Level 1 (\$000)	Level 2 (\$000)	Level 3 (\$000)	Total (\$000)
Investments				
Assets				
U.S. Government and Agency Obligations	—	5,595,955	—	5,595,955
Temporary Cash Investments	38,832	—	—	38,832
Total	38,832	5,595,955	—	5,634,787

Long-Term Treasury Index Fund

E. As of February 28, 2021, gross unrealized appreciation and depreciation for investments based on cost for U.S. federal income tax purposes were as follows:

	Amount (\$000)
Tax Cost	5,865,099
Gross Unrealized Appreciation	174,851
Gross Unrealized Depreciation	(405,163)
Net Unrealized Appreciation (Depreciation)	(230,312)

F. During the six months ended February 28, 2021, the fund purchased \$2,354,527,000 of investment securities and sold \$1,175,955,000 of investment securities, other than temporary cash investments. Purchases and sales include \$880,408,000 and \$596,600,000, respectively, in connection with in-kind purchases and redemptions of the fund's capital shares.

G. Capital share transactions for each class of shares were:

	Six Months Ended February 28, 2021		Year Ended August 31, 2020	
	Amount (\$000)	Shares (000)	Amount (\$000)	Shares (000)
ETF Shares				
Issued	909,120	9,363	1,915,555	20,470
Issued in Lieu of Cash Distributions	—	—	—	—
Redeemed	(604,512)	(6,400)	(1,269,046)	(13,075)
Net Increase (Decrease)—ETF Shares	304,608	2,963	646,509	7,395
Admiral Shares				
Issued	849,368	26,614	1,763,454	55,020
Issued in Lieu of Cash Distributions	18,598	583	23,977	756
Redeemed	(587,716)	(18,551)	(1,168,486)	(36,399)
Net Increase (Decrease)—Admiral Shares	280,250	8,646	618,945	19,377
Institutional Shares				
Issued	749,169	18,337	389,224	9,567
Issued in Lieu of Cash Distributions	17,140	425	22,432	562
Redeemed	(160,370)	(3,871)	(334,013)	(8,292)
Net Increase (Decrease)—Institutional Shares	605,939	14,891	77,643	1,837

H. Management has determined that no events or transactions occurred subsequent to February 28, 2021, that would require recognition or disclosure in these financial statements.

Short-Term Corporate Bond Index Fund

Fund Allocation

As of February 28, 2021

Corporate Bonds – Communications	4.7%
Corporate Bonds – Consumer Discretionary	6.6
Corporate Bonds – Consumer Staples	6.0
Corporate Bonds – Energy	7.8
Corporate Bonds – Financials	39.3
Corporate Bonds – Health Care	9.3
Corporate Bonds – Industrials	7.4
Corporate Bonds – Materials	2.1
Corporate Bonds – Real Estate	3.3
Corporate Bonds – Technology	8.5
Corporate Bonds – Utilities	4.9
U.S. Government and Agency Obligations	0.1

The table reflects the fund's investments, except for short-term investments and derivatives.

The fund may invest in derivatives (such as futures and swap contracts) for various reasons, including, but not limited to, attempting to remain fully invested and tracking its target index as closely as possible.

Financial Statements (unaudited)

Schedule of Investments—Investments Summary

As of February 28, 2021

This Statement summarizes the fund's holdings by asset type. Details are reported for each of the fund's 50 largest individual holdings and for investments that, in total for any issuer, represent more than 1% of the fund's net assets. The total value of smaller holdings is reported as a single amount within each category.

The fund files its complete schedule of portfolio holdings with the Securities and Exchange Commission (SEC) four times in each fiscal year. For the second and fourth quarters the complete list of the fund's holdings is available on vanguard.com and on Form N-CSR, or you can have it mailed to you without charge by calling 800-662-7447. For the first and third quarters of each fiscal year, the complete list of the fund's holdings is available as an exhibit to its reports on Form N-PORT. The fund's Form N-CSR and Form N-PORT reports are available on the SEC's website at www.sec.gov.

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)	Percentage of Net Assets
U.S. Government and Agency Obligations					
†U.S. Government Securities ¹ (Cost \$27,860)				27,821	0.06%
Corporate Bonds					
Communications					
AT&T Inc.	2.625%–4.450%	6/30/22–2/17/26	214,804	232,839	0.52%
Charter Communications Operating LLC	4.464%–4.908%	7/23/22–7/23/25	148,065	163,708	0.36%
Charter Communications Operating LLC ²	4.500%	2/1/24	35,392	38,961	0.09%
Comcast Corp.	3.000%–3.950%	2/1/24–10/15/25	237,399	260,637	0.58%
Verizon Communications Inc.	0.850%–5.150%	9/15/23–11/20/25	207,239	223,164	0.49%
† Other ^{2,3}				1,208,713	2.68%
				2,128,022	4.72%
Consumer Discretionary					
American Honda Finance Corp.	1.950%	5/20/22	11,827	12,061	0.03%
American Honda Finance Corp. ²	0.400%–3.625%	6/27/22–9/10/25	235,670	242,552	0.54%
General Motors Co.	4.000%–6.125%	10/2/23–10/1/25	110,029	125,305	0.28%
General Motors Financial Co. Inc.	1.250%–5.200%	4/10/22–1/8/26	437,563	466,359	1.04%
Toyota Motor Credit Corp. ²	0.350%–3.450%	4/12/22–1/9/26	383,973	395,864	0.88%
Toyota Motor Credit Corp.	3.350%	1/8/24	10,883	11,753	0.03%
† Other ^{1,2,3}				1,714,586	3.78%
				2,968,480	6.58%
Consumer Staples					
PepsiCo Inc.	0.400%–3.600%	3/5/22–7/17/25	208,463	217,886	0.49%

Short-Term Corporate Bond Index Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)	Percentage of Net Assets
Walmart Inc.	2.350%–3.550%	12/15/22–6/26/25	226,142	242,723	0.54%
+ Other ^{2,3}				2,208,460	4.89%
				2,669,069	5.92%
Energy					
BP Capital Markets America Inc. ²	2.520%–3.245%	5/6/22–5/4/26	120,850	126,727	0.27%
BP Capital Markets America Inc.	2.937%–3.796%	4/6/23–2/11/26	85,590	92,742	0.20%
Chevron Corp.	1.141%–3.326%	3/3/22–11/17/25	231,593	240,206	0.55%
Exxon Mobil Corp.	1.571%–3.176%	3/6/22–3/19/25	255,954	268,825	0.61%
Shell International Finance BV	0.375%–3.500%	8/21/22–5/11/25	198,475	210,019	0.45%
+ Other ²				2,563,883	5.69%
				3,502,402	7.77%
Financials					
AerCap Ireland Capital DAC	1.750%–6.500%	5/26/22–1/30/26	216,099	231,592	0.51%
American Express Co.	2.500%–4.200%	5/20/22–11/6/25	296,305	312,945	0.70%
Bank of America Corp. ²	0.810%–5.000%	5/13/21–10/24/26	1,162,911	1,230,298	2.75%
Bank of America Corp.	4.100%	7/24/23	40,165	43,787	0.10%
Bank of Montreal ²	0.949%–4.338%	3/26/22–10/5/28	210,299	218,452	0.50%
Bank of Montreal	0.450%	12/8/23	20,000	19,998	0.04%
Bank of New York Mellon Corp. ²	0.350%–3.950%	8/23/22–1/28/26	242,601	253,733	0.56%
Bank of New York Mellon Corp.	3.400%	5/15/24	11,199	12,220	0.03%
Bank of Nova Scotia	0.550%–4.500%	3/7/22–12/16/25	239,979	249,023	0.55%
Bank of Nova Scotia ²	2.450%–4.650%	9/19/22–4/12/69	17,290	17,723	0.04%
Barclays plc	1.007%–4.375%	1/10/23–1/12/26	171,233	185,598	0.41%
Barclays plc ²	2.852%–4.338%	5/16/24–5/7/26	135,216	145,082	0.32%
Capital One Financial Corp.	2.600%–4.250%	3/9/22–10/29/25	247,634	265,359	0.60%
Citibank NA ²	3.650%	1/23/24	41,645	45,280	0.10%
Citigroup Inc.	0.776%–5.500%	4/25/22–1/28/27	451,908	482,322	1.07%
Citigroup Inc. ²	1.678%–4.044%	7/24/23–4/8/26	258,949	275,127	0.62%
Credit Suisse AG	0.495%–2.950%	4/8/22–4/9/25	142,849	147,785	0.33%
Credit Suisse AG ²	3.625%	9/9/24	67,024	73,669	0.16%
Deutsche Bank AG ²	2.222%–4.250%	10/14/21–1/13/26	140,133	148,222	0.33%
Deutsche Bank AG	2.129%–3.950%	2/27/23–11/24/26	62,557	64,370	0.14%
E*TRADE Financial Corp.	2.950%	8/24/22	12,438	12,865	0.03%
Goldman Sachs Group Inc.	0.855%–4.250%	4/26/22–2/12/26	458,019	493,805	1.11%
Goldman Sachs Group Inc. ²	0.481%–3.850%	1/27/23–12/9/26	327,043	337,071	0.74%
HSBC Holdings plc ²	1.645%–4.292%	3/13/23–9/12/26	381,203	404,235	0.90%
HSBC Holdings plc	3.600%–4.250%	5/25/23–8/18/25	105,120	114,784	0.26%
HSBC USA Inc.	3.500%	6/23/24	25,314	27,604	0.06%
JPMorgan Chase & Co.	0.563%–7.750%	9/23/22–2/4/27	540,445	568,681	1.27%
JPMorgan Chase & Co. ²	0.653%–4.023%	4/1/23–1/29/27	579,762	609,944	1.36%
Lloyds Banking Group plc	3.100%–4.582%	7/6/21–12/10/25	143,325	157,091	0.35%
Lloyds Banking Group plc ²	1.326%–3.870%	3/17/23–2/5/26	156,231	164,569	0.36%
Mitsubishi UFJ Financial Group Inc.	1.412%–3.761%	3/7/22–7/17/25	361,383	378,355	0.83%
Mitsubishi UFJ Financial Group Inc. ²	0.848%	9/15/24	27,114	27,190	0.06%
Morgan Stanley	0.985%–5.000%	5/19/22–12/10/26	209,697	221,279	0.49%
Morgan Stanley ²	0.529%–4.100%	1/23/23–4/28/26	669,402	718,216	1.59%
MUFG Americas Holdings Corp.	3.000%–3.500%	6/18/22–2/10/25	20,645	21,745	0.05%

Short-Term Corporate Bond Index Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)	Percentage of Net Assets
MUFG Union Bank NA ²	2.100%–3.150%	4/1/22–12/9/22	52,924	54,459	0.12%
Natwest Group plc	3.875%–6.125%	12/15/22–5/28/24	162,613	180,034	0.40%
Natwest Group plc ²	2.359%–4.519%	5/15/23–11/1/29	148,241	157,372	0.35%
Royal Bank of Canada ²	0.425%–4.650%	4/29/22–1/27/26	311,745	326,002	0.72%
Sumitomo Mitsui Financial Group Inc.	0.508%–3.936%	7/12/22–1/12/26	328,545	341,345	0.77%
Toronto-Dominion Bank ²	0.250%–3.500%	12/1/22–1/6/26	273,951	283,193	0.63%
Truist Bank ²	1.250%–4.050%	5/17/22–9/17/29	246,784	260,678	0.58%
Truist Financial Corp. ²	1.200%–3.950%	3/22/22–8/5/25	160,484	169,106	0.36%
Truist Financial Corp.	4.000%	5/1/25	23,623	26,426	0.06%
Wells Fargo & Co. ²	1.654%–3.750%	3/8/22–4/30/26	657,231	693,690	1.54%
Wells Fargo & Co.	3.069%–4.480%	1/24/23–1/16/24	115,546	121,153	0.27%
Wells Fargo Bank NA ²	3.550%	8/14/23	73,027	78,677	0.17%
+ Other ^{1,2,3}				6,254,272	13.81%
				17,626,426	39.10%
Health Care					
AbbVie Inc.	2.300%–3.850%	3/15/22–5/14/25	527,254	557,809	1.24%
Bristol-Myers Squibb Co.	0.537%–3.875%	5/16/22–11/13/25	307,436	325,470	0.73%
Cigna Corp. ²	3.000%–4.500%	11/30/22–2/25/26	79,561	85,988	0.19%
Cigna Corp.	3.750%–4.125%	7/15/23–11/15/25	96,673	107,067	0.24%
CVS Health Corp.	2.625%–4.750%	7/20/22–7/20/25	232,216	247,655	0.55%
UnitedHealth Group Inc.	1.250%–3.750%	3/15/22–1/15/26	190,474	203,038	0.44%
+ Other ^{2,3}				2,637,699	5.85%
				4,164,726	9.24%
Industrials					
Boeing Co.	1.167%–4.875%	3/1/22–2/4/26	402,869	420,970	0.92%
Caterpillar Financial Services Corp. ²	0.450%–3.750%	5/13/22–11/13/25	247,603	256,388	0.57%
Caterpillar Financial Services Corp. ¹	0.250%–0.900%	3/1/23–3/2/26	25,000	24,875	0.05%
Caterpillar Financial Services Corp.	0.650%	7/7/23	11,208	11,273	0.03%
John Deere Capital Corp. ²	0.400%–3.450%	3/15/22–9/11/25	188,888	198,425	0.44%
John Deere Capital Corp.	0.700%–3.650%	1/27/23–1/15/26	41,540	42,733	0.10%
+ Other ^{2,3,4}				2,340,827	5.20%
				3,295,491	7.31%
+Materials ^{2,3}				942,727	2.09%
+Real Estate ²				1,484,526	3.29%
Technology					
Apple Inc.	0.550%–3.450%	5/11/22–2/23/26	728,427	764,671	1.69%
Intel Corp.	2.350%–3.700%	5/11/22–7/29/25	175,720	189,234	0.41%
International Business Machines Corp.	1.875%–7.000%	5/13/22–2/19/26	278,892	297,458	0.66%
Microsoft Corp.	2.000%–3.625%	11/3/22–11/3/25	275,556	294,173	0.65%
Oracle Corp.	2.400%–3.625%	5/15/22–5/15/25	398,027	420,093	0.94%
+ Other ^{1,2,3}				1,855,665	4.13%
				3,821,294	8.48%
+Utilities ^{2,3}				2,202,983	4.89%
Total Corporate Bonds (Cost \$43,840,233)				44,806,146	99.39%

Short-Term Corporate Bond Index Fund

	Coupon	Shares	Market Value* (\$000)	Percentage of Net Assets
Temporary Cash Investments				
Money Market Fund				
Vanguard Market Liquidity Fund ⁵ (Cost \$62,931)	0.099%	629,313	62,931	0.14%
Total Investments (Cost \$43,931,024)			44,896,898	99.59%
Other Assets and Liabilities—Net			186,823	0.41%
Net Assets			45,083,721	100.00%

Cost is in \$000.

• See Note A in Notes to Financial Statements.

† Represents the aggregate value, by category, of securities that are not among the 50 largest holdings and, in total for any issuer, represent 1% or less of net assets.

1 Includes securities purchased on a when-issued or delayed-delivery basis for which the fund has not taken delivery as of February 28, 2021.

2 The average or expected maturity is shorter than the final maturity shown because of the possibility of interim principal payments and prepayments or the possibility of the issue being called.

3 Certain securities are exempt from registration under Rule 144A of the Securities Act of 1933. Such securities may be sold in transactions exempt from registration, normally to qualified institutional buyers. At February 28, 2021, the aggregate value of these securities was \$621,502,000, representing 1.4% of net assets.

4 Securities with a value of \$888,000 have been segregated as initial margin for open futures contracts.

5 Affiliated money market fund available only to Vanguard funds and certain trusts and accounts managed by Vanguard. Rate shown is the 7-day yield.

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

	Expiration	Number of Long (Short) Contracts	Notional Amount	Value and Unrealized Appreciation (Depreciation)
				(\$000)
Long Futures Contracts				
5-Year U.S. Treasury Note	June 2021	389	48,224	(101)
Short Futures Contracts				
2-Year U.S. Treasury Note	June 2021	(200)	(44,153)	20
10-Year U.S. Treasury Note	June 2021	(28)	(3,716)	46
				66
				(35)

See accompanying Notes, which are an integral part of the Financial Statements.

Statement of Assets and Liabilities

As of February 28, 2021

(\$000s, except shares and per-share amounts)	Amount
Assets	
Investments in Securities, at Value	
Unaffiliated Issuers (Cost \$43,868,093)	44,833,967
Affiliated Issuers (Cost \$62,931)	62,931
Total Investments in Securities	44,896,898
Investment in Vanguard	1,678
Cash	3,760
Receivables for Investment Securities Sold	748,422
Receivables for Accrued Income	351,858
Receivables for Capital Shares Issued	12,394
Total Assets	46,015,010
Liabilities	
Payables for Investment Securities Purchased	923,444
Payables for Capital Shares Redeemed	4,616
Payables for Distributions	1,731
Payables to Vanguard	1,089
Variation Margin Payable—Futures Contracts	409
Total Liabilities	931,289
Net Assets	45,083,721

At February 28, 2021, net assets consisted of:

Paid-in Capital	43,946,683
Total Distributable Earnings (Loss)	1,137,038
Net Assets	45,083,721

ETF Shares—Net Assets

Applicable to 458,669,253 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	37,946,850
Net Asset Value Per Share—ETF Shares	\$82.73

Admiral Shares—Net Assets

Applicable to 227,738,599 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	5,124,722
Net Asset Value Per Share—Admiral Shares	\$22.50

Institutional Shares—Net Assets

Applicable to 73,043,749 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	2,012,149
Net Asset Value Per Share—Institutional Shares	\$27.55

See accompanying Notes, which are an integral part of the Financial Statements.

Statement of Operations

Six Months Ended
February 28, 2021

	(\$000)
Investment Income	
Income	
Interest ¹	403,683
Total Income	403,683
Expenses	
The Vanguard Group—Note B	
Investment Advisory Services	469
Management and Administrative—ETF Shares	7,308
Management and Administrative—Admiral Shares	1,476
Management and Administrative—Institutional Shares	395
Marketing and Distribution—ETF Shares	841
Marketing and Distribution—Admiral Shares	133
Marketing and Distribution—Institutional Shares	28
Custodian Fees	30
Shareholders' Reports—ETF Shares	86
Shareholders' Reports—Admiral Shares	12
Shareholders' Reports—Institutional Shares	—
Trustees' Fees and Expenses	5
Total Expenses	10,783
Net Investment Income	392,900
Realized Net Gain (Loss)	
Investment Securities Sold ^{1,2}	252,562
Futures Contracts	261
Realized Net Gain (Loss)	252,823
Change in Unrealized Appreciation (Depreciation)	
Investment Securities ¹	(359,729)
Futures Contracts	(44)
Change in Unrealized Appreciation (Depreciation)	(359,773)
Net Increase (Decrease) in Net Assets Resulting from Operations	285,950

¹ Interest income, realized net gain (loss), and change in unrealized appreciation (depreciation) from an affiliated company of the fund were \$80,000, \$9,000, and (\$9,000), respectively. Purchases and sales are for temporary cash investment purposes.

² Includes \$138,381,000 of net gain (loss) resulting from in-kind redemptions.

Statement of Changes in Net Assets

	Six Months Ended February 28, 2021	Year Ended August 31, 2020
	(\$000)	(\$000)
Increase (Decrease) in Net Assets		
Operations		
Net Investment Income	392,900	837,979
Realized Net Gain (Loss)	252,823	72,751
Change in Unrealized Appreciation (Depreciation)	(359,773)	649,105
Net Increase (Decrease) in Net Assets Resulting from Operations	285,950	1,559,835
Distributions		
ETF Shares	(335,224)	(684,396)
Admiral Shares	(44,852)	(115,588)
Institutional Shares	(16,920)	(41,601)
Total Distributions	(396,996)	(841,585)
Capital Share Transactions		
ETF Shares	6,244,056	6,667,731
Admiral Shares	433,633	303,962
Institutional Shares	356,224	(11,125)
Net Increase (Decrease) from Capital Share Transactions	7,033,913	6,960,568
Total Increase (Decrease)	6,922,867	7,678,818
Net Assets		
Beginning of Period	38,160,854	30,482,036
End of Period	45,083,721	38,160,854

Financial Highlights

ETF Shares

For a Share Outstanding Throughout Each Period	Six Months Ended February 28, 2021	Year Ended August 31,				
		2020	2019	2018	2017	2016
Net Asset Value, Beginning of Period	\$82.95	\$81.18	\$78.32	\$80.25	\$80.52	\$79.33
Investment Operations						
Net Investment Income	.784 ¹	2.127 ¹	2.311 ¹	1.950 ¹	1.768 ¹	1.661
Net Realized and Unrealized Gain (Loss) on Investments	(.194)	1.815	2.826	(1.953)	(.317)	1.240
Total from Investment Operations	.590	3.942	5.137	(.003)	1.451	2.901
Distributions						
Dividends from Net Investment Income	(.810)	(2.172)	(2.277)	(1.927)	(1.721)	(1.648)
Distributions from Realized Capital Gains	—	—	—	—	—	(.063)
Total Distributions	(.810)	(2.172)	(2.277)	(1.927)	(1.721)	(1.711)
Net Asset Value, End of Period	\$82.73	\$82.95	\$81.18	\$78.32	\$80.25	\$80.52
Total Return	0.71%	4.95%	6.68%	0.01%	1.84%	3.71%
Ratios/Supplemental Data						
Net Assets, End of Period (Millions)	\$37,947	\$31,797	\$24,537	\$21,511	\$20,862	\$14,121
Ratio of Total Expenses to Average Net Assets	0.05%	0.05%	0.05%	0.07%	0.07%	0.07%
Ratio of Net Investment Income to Average Net Assets	1.91%	2.62%	2.92%	2.48%	2.21%	2.11%
Portfolio Turnover Rate ²	20%	56%	51%	56%	66%	57%

The expense ratio and net investment income ratio for the current period have been annualized.

¹ Calculated based on average shares outstanding.

² Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

Financial Highlights

Admiral Shares

For a Share Outstanding Throughout Each Period	Six Months Ended February 28, 2021	Year Ended August 31,				
		2020	2019	2018	2017	2016
Net Asset Value, Beginning of Period	\$22.55	\$22.06	\$21.28	\$21.81	\$21.89	\$21.57
Investment Operations						
Net Investment Income	.212 ¹	.578 ¹	.625 ¹	.532 ¹	.481 ¹	.451
Net Realized and Unrealized Gain (Loss) on Investments	(.053)	.485	.777	(.531)	(.088)	.337
Total from Investment Operations	.159	1.063	1.402	.001	.393	.788
Distributions						
Dividends from Net Investment Income	(.209)	(.573)	(.622)	(.531)	(.473)	(.451)
Distributions from Realized Capital Gains	—	—	—	—	—	(.017)
Total Distributions	(.209)	(.573)	(.622)	(.531)	(.473)	(.468)
Net Asset Value, End of Period	\$22.50	\$22.55	\$22.06	\$21.28	\$21.81	\$21.89
Total Return²	0.70%	4.90%	6.70%	0.02%	1.83%	3.70%
Ratios/Supplemental Data						
Net Assets, End of Period (Millions)	\$5,125	\$4,703	\$4,312	\$3,533	\$3,180	\$1,959
Ratio of Total Expenses to Average Net Assets	0.07%	0.07%	0.07%	0.07%	0.07%	0.07%
Ratio of Net Investment Income to Average Net Assets	1.89%	2.61%	2.90%	2.48%	2.21%	2.11%
Portfolio Turnover Rate ³	20%	56%	51%	56%	66%	57%

The expense ratio and net investment income ratio for the current period have been annualized.

¹ Calculated based on average shares outstanding.

² Total returns do not include account service fees that may have applied in the periods shown. Fund prospectuses provide information about any applicable account service fees.

³ Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

Financial Highlights

Institutional Shares

For a Share Outstanding Throughout Each Period	Six Months Ended February 28, 2021	Year Ended August 31,				
		2020	2019	2018	2017	2016
Net Asset Value, Beginning of Period	\$27.61	\$27.00	\$26.06	\$26.70	\$26.80	\$26.41
Investment Operations						
Net Investment Income	.261 ¹	.713 ¹	.768 ¹	.656 ¹	.594 ¹	.558
Net Realized and Unrealized Gain (Loss) on Investments	(.063)	.604	.939	(.641)	(.111)	.413
Total from Investment Operations	.198	1.317	1.707	.015	.483	.971
Distributions						
Dividends from Net Investment Income	(.258)	(.707)	(.767)	(.655)	(.583)	(.560)
Distributions from Realized Capital Gains	—	—	—	—	—	(.021)
Total Distributions	(.258)	(.707)	(.767)	(.655)	(.583)	(.581)
Net Asset Value, End of Period	\$27.55	\$27.61	\$27.00	\$26.06	\$26.70	\$26.80
Total Return	0.72%	4.96%	6.66%	0.07%	1.84%	3.72%
Ratios/Supplemental Data						
Net Assets, End of Period (Millions)	\$2,012	\$1,661	\$1,633	\$1,706	\$1,515	\$1,020
Ratio of Total Expenses to Average Net Assets	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%
Ratio of Net Investment Income to Average Net Assets	1.91%	2.63%	2.92%	2.50%	2.23%	2.13%
Portfolio Turnover Rate ²	20%	56%	51%	56%	66%	57%

The expense ratio and net investment income ratio for the current period have been annualized.

¹ Calculated based on average shares outstanding.

² Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

Notes to Financial Statements

Vanguard Short-Term Corporate Bond Index Fund is registered under the Investment Company Act of 1940 as an open-end investment company, or mutual fund. The fund offers three classes of shares: ETF Shares, Admiral Shares, and Institutional Shares. Each of the share classes has different eligibility and minimum purchase requirements, and is designed for different types of investors. ETF Shares are listed for trading on Nasdaq; they can be purchased and sold through a broker.

Certain of the fund's investments are in corporate debt instruments; the issuers' abilities to meet their obligations may be affected by economic developments in their respective industries. Market disruptions associated with the COVID-19 pandemic have had a global impact, and uncertainty exists as to the long-term implications. Such disruptions can adversely affect assets of the fund and thus fund performance.

A. The following significant accounting policies conform to generally accepted accounting principles for U.S. investment companies. The fund consistently follows such policies in preparing its financial statements.

1. **Security Valuation:** Securities are valued as of the close of trading on the New York Stock Exchange (generally 4 p.m., Eastern time) on the valuation date. Bonds and temporary cash investments are valued using the latest bid prices or using valuations based on a matrix system (which considers such factors as security prices, yields, maturities, and ratings), both as furnished by independent pricing services. Investments in Vanguard Market Liquidity Fund are valued at that fund's net asset value. Securities for which market quotations are not readily available, or whose values have been affected by events occurring before the fund's pricing time but after the close of the securities' primary markets, are valued by methods deemed by the board of trustees to represent fair value.

2. **Futures Contracts:** The fund uses futures contracts to invest in fixed income asset classes with greater efficiency and lower cost than is possible through direct investment, to add value when these instruments are attractively priced, or to adjust sensitivity to changes in interest rates. The primary risks associated with the use of futures contracts are imperfect correlation between changes in market values of bonds held by the fund and the prices of futures contracts, and the possibility of an illiquid market. Counterparty risk involving futures is mitigated because a regulated clearinghouse is the counterparty instead of the clearing broker. To further mitigate counterparty risk, the fund trades futures contracts on an exchange, monitors the financial strength of its clearing brokers and clearinghouse, and has entered into clearing agreements with its clearing brokers. The clearinghouse imposes initial margin requirements to secure the fund's performance and requires daily settlement of variation margin representing changes in the market value of each contract. Any securities pledged as initial margin for open contracts are noted in the Schedule of Investments.

Futures contracts are valued at their quoted daily settlement prices. The notional amounts of the contracts are not recorded in the Statement of Assets and Liabilities. Fluctuations in the value of the contracts are recorded in the Statement of Assets and Liabilities as an asset (liability) and in the Statement of Operations as unrealized appreciation (depreciation) until the contracts are closed, when they are recorded as realized gains (losses) on futures contracts.

During the six months ended February 28, 2021, the fund's average investments in long and short futures contracts represented less than 1% of net assets, based on the average of the notional amounts at each quarter-end during the period.

3. **Federal Income Taxes:** The fund intends to continue to qualify as a regulated investment company and distribute all of its taxable income. The fund's tax returns are open to examination by the relevant tax authorities until expiration of the applicable statute of limitations, which is generally three years after the filing of the tax return. Management has analyzed the fund's tax positions taken for all open federal and state income tax years, and has concluded that no provision for income tax is required in the fund's financial statements.

4. **Distributions:** Distributions to shareholders are recorded on the ex-dividend date. Distributions are determined on a tax basis at the fiscal year-end and may differ from net investment income and realized capital gains for financial reporting purposes.

5. **Credit Facilities and Interfund Lending Program:** The fund and certain other funds managed by The Vanguard Group ("Vanguard") participate in a \$4.3 billion committed credit facility provided by a syndicate of lenders pursuant to a credit agreement and an uncommitted credit facility provided by Vanguard. Both facilities may be renewed annually. Each fund is individually liable for its borrowings, if any, under the credit facilities. Borrowings may be utilized for temporary or emergency purposes, subject to the fund's regulatory and contractual borrowing restrictions. With respect to the committed credit facility, the participating funds are charged administrative fees and an annual commitment fee of 0.10% of the undrawn committed amount of the facility; these fees are allocated to the funds based on a method approved by the fund's board of trustees and included in Management and Administrative expenses on the fund's Statement of Operations. Any borrowings under either facility bear interest at a rate based upon the higher of the one-month London Interbank Offered Rate (or an acceptable alternate rate, if necessary), federal funds effective rate, or overnight bank funding rate plus an agreed-upon spread, except that borrowings under the uncommitted credit facility may bear interest based upon an alternative rate agreed to by the fund and Vanguard.

In accordance with an exemptive order (the "Order") from the SEC, the fund may participate in a joint lending and borrowing program that allows registered open-end Vanguard funds to borrow money from and lend money to each other for temporary or emergency purposes (the "Interfund Lending Program"), subject to compliance with the terms and conditions of the Order, and to the extent permitted by the fund's investment objective and investment policies. Interfund loans and borrowings normally extend overnight, but can have a maximum duration of seven days. Loans may be called on one business day's notice. The interest rate to be charged is governed by the conditions of the Order and internal procedures adopted by the board of trustees. The board of trustees is responsible for overseeing the Interfund Lending Program.

For the six months ended February 28, 2021, the fund did not utilize the credit facilities or the Interfund Lending Program.

6. **Other:** Interest income includes income distributions received from Vanguard Market Liquidity Fund and is accrued daily. Premiums and discounts on debt securities are amortized and accreted, respectively, to interest income over the lives of the respective securities, except for premiums on certain callable debt securities that are amortized to the earliest call date. Security transactions are accounted for on the date securities are bought or sold. Costs used to determine realized gains (losses) on the sale of investment securities are those of the specific securities sold.

Each class of shares has equal rights as to assets and earnings, except that each class separately bears certain class-specific expenses related to maintenance of shareholder accounts (included in Management and Administrative expenses) and shareholder reporting. Marketing and distribution

expenses are allocated to each class of shares based on a method approved by the board of trustees. Income, other non-class-specific expenses, and gains and losses on investments are allocated to each class of shares based on its relative net assets.

B. In accordance with the terms of a Funds' Service Agreement (the "FSA") between Vanguard and the fund, Vanguard furnishes to the fund investment advisory, corporate management, administrative, marketing, and distribution services at Vanguard's cost of operations (as defined by the FSA). These costs of operations are allocated to the fund based on methods and guidelines approved by the board of trustees and are generally settled twice a month.

Upon the request of Vanguard, the fund may invest up to 0.40% of its net assets as capital in Vanguard. At February 28, 2021, the fund had contributed to Vanguard capital in the amount of \$1,678,000, representing less than 0.01% of the fund's net assets and 0.67% of Vanguard's capital received pursuant to the FSA. The fund's trustees and officers are also directors and employees, respectively, of Vanguard.

C. Various inputs may be used to determine the value of the fund's investments and derivatives. These inputs are summarized in three broad levels for financial statement purposes. The inputs or methodologies used to value securities are not necessarily an indication of the risk associated with investing in those securities.

Level 1—Quoted prices in active markets for identical securities.

Level 2—Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).

Level 3—Significant unobservable inputs (including the fund's own assumptions used to determine the fair value of investments). Any investments and derivatives valued with significant unobservable inputs are noted on the Schedule of Investments.

Short-Term Corporate Bond Index Fund

The following table summarizes the market value of the fund's investments and derivatives as of February 28, 2021, based on the inputs used to value them:

	Level 1 (\$000)	Level 2 (\$000)	Level 3 (\$000)	Total (\$000)
Investments				
Assets				
U.S. Government and Agency Obligations	—	27,821	—	27,821
Corporate Bonds	—	44,806,146	—	44,806,146
Temporary Cash Investments	62,931	—	—	62,931
Total	62,931	44,833,967	—	44,896,898
Derivative Financial Instruments				
Assets				
Futures Contracts ¹	66	—	—	66
Liabilities				
Futures Contracts ¹	101	—	—	101

¹ Includes cumulative appreciation (depreciation) on futures contracts and centrally cleared swaps, if any, as reported in the Schedule of Investments. Only current day's variation margin is reported within the Statement of Assets and Liabilities.

D. As of February 28, 2021, gross unrealized appreciation and depreciation for investments and derivatives based on cost for U.S. federal income tax purposes were as follows:

	Amount (\$000)
Tax Cost	43,936,947
Gross Unrealized Appreciation	1,040,975
Gross Unrealized Depreciation	(81,059)
Net Unrealized Appreciation (Depreciation)	959,916

The fund's tax-basis capital gains and losses are determined only at the end of each fiscal year. For tax purposes, at August 31, 2020, the fund had available capital losses totaling \$125,350,000 that may be carried forward indefinitely to offset future net capital gains. The fund will use these capital losses to offset net taxable capital gains, if any, realized during the year ending August 31, 2021; should the fund realize net capital losses for the year, the losses will be added to the loss carryforward balance above.

E. During the six months ended February 28, 2021, the fund purchased \$15,910,820,000 of investment securities and sold \$8,633,453,000 of investment securities, other than U.S. government securities and temporary cash investments. Purchases and sales of U.S. government securities were \$2,603,676,000 and \$2,589,962,000, respectively. Purchases and sales include \$9,077,499,000 and \$2,959,475,000, respectively, in connection with in-kind purchases and redemptions of the fund's capital shares.

The fund purchased securities from and sold securities to other Vanguard funds or accounts managed by Vanguard or its affiliates, in accordance with procedures adopted by the board of trustees in compliance with Rule 17a-7 of the Investment Company Act of 1940. For the six months ended February 28, 2021, such purchases and sales were \$3,622,111,000 and

Short-Term Corporate Bond Index Fund

\$213,659,000, respectively; these amounts, other than temporary cash investments, are included in the purchases and sales of investment securities noted above.

F. Capital share transactions for each class of shares were:

	Six Months Ended February 28, 2021		Year Ended August 31, 2020	
	Amount (\$000)	Shares (000)	Amount (\$000)	Shares (000)
ETF Shares				
Issued	9,260,787	111,750	15,381,735	189,581
Issued in Lieu of Cash Distributions	—	—	—	—
Redeemed	(3,016,731)	(36,400)	(8,714,004)	(108,500)
Net Increase (Decrease)—ETF Shares	6,244,056	75,350	6,667,731	81,081
Admiral Shares				
Issued	1,257,459	55,696	2,392,625	108,113
Issued in Lieu of Cash Distributions	34,980	1,552	91,744	4,151
Redeemed	(858,806)	(38,051)	(2,180,407)	(99,225)
Net Increase (Decrease)—Admiral Shares	433,633	19,197	303,962	13,039
Institutional Shares				
Issued	415,027	15,020	491,624	18,281
Issued in Lieu of Cash Distributions	14,642	530	34,136	1,261
Redeemed	(73,445)	(2,660)	(536,885)	(19,854)
Net Increase (Decrease)—Institutional Shares	356,224	12,890	(11,125)	(312)

G. Management has determined that no events or transactions occurred subsequent to February 28, 2021, that would require recognition or disclosure in these financial statements.

Intermediate-Term Corporate Bond Index Fund

Fund Allocation

As of February 28, 2021

Corporate Bonds – Communications	7.9%
Corporate Bonds – Consumer Discretionary	6.1
Corporate Bonds – Consumer Staples	6.9
Corporate Bonds – Energy	7.2
Corporate Bonds – Financials	29.9
Corporate Bonds – Health Care	9.6
Corporate Bonds – Industrials	7.4
Corporate Bonds – Materials	2.9
Corporate Bonds – Real Estate	6.4
Corporate Bonds – Technology	9.2
Corporate Bonds – Utilities	6.5
U.S. Government and Agency Obligations	0.0

The table reflects the fund's investments, except for short-term investments and derivatives.

The fund may invest in derivatives (such as futures and swap contracts) for various reasons, including, but not limited to, attempting to remain fully invested and tracking its target index as closely as possible.

Financial Statements (unaudited)

Schedule of Investments—Investments Summary

As of February 28, 2021

This Statement summarizes the fund's holdings by asset type. Details are reported for each of the fund's 50 largest individual holdings and for investments that, in total for any issuer, represent more than 1% of the fund's net assets. The total value of smaller holdings is reported as a single amount within each category.

The fund files its complete schedule of portfolio holdings with the Securities and Exchange Commission (SEC) four times in each fiscal year. For the second and fourth quarters the complete list of the fund's holdings is available on vanguard.com and on Form N-CSR, or you can have it mailed to you without charge by calling 800-662-7447. For the first and third quarters of each fiscal year, the complete list of the fund's holdings is available as an exhibit to its reports on Form N-PORT. The fund's Form N-CSR and Form N-PORT reports are available on the SEC's website at www.sec.gov.

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)	Percentage of Net Assets
U.S. Government and Agency Obligations					
†U.S. Government Securities (Cost \$367)				369	0.00%
Corporate Bonds					
Communications					
AT&T Inc.	1.650%–4.350%	2/15/27–3/1/29	222,427	240,681	0.54%
AT&T Inc. ¹	4.100%–4.300%	2/15/28–2/15/30	111,725	127,707	0.28%
Comcast Corp.	1.500%–4.250%	3/1/26–2/15/31	468,128	507,030	1.13%
TCI Communications Inc.	7.125%	2/15/28	6,440	8,606	0.02%
T-Mobile USA Inc. ^{1,2}	2.050%–3.875%	4/15/27–2/15/31	357,897	385,334	0.86%
Verizon Communications Inc.	1.500%–4.329%	8/15/26–1/20/31	458,806	502,409	1.10%
Verizon Communications Inc. ^{1,2}	1.680%	10/30/30	33,751	31,943	0.07%
Walt Disney Co.	2.000%–3.800%	11/15/26–1/13/31	173,981	184,842	0.42%
† Other ^{1,2}				1,536,066	3.39%
				3,524,618	7.81%
Consumer Discretionary					
General Motors Financial Co. Inc.	2.350%–5.650%	3/1/26–1/8/31	167,352	184,843	0.41%
Home Depot Inc.	0.900%–3.900%	4/1/26–3/15/31	203,315	217,732	0.49%
Lowe's Cos. Inc.	1.300%–4.500%	4/15/26–10/15/30	175,356	188,120	0.42%
† Other ^{1,2,3}				2,124,933	4.70%
				2,715,628	6.02%
Consumer Staples					
Anheuser-Busch InBev Worldwide Inc.	3.500%–4.900%	4/13/28–1/23/31	214,131	246,448	0.55%
BAT Capital Corp.	2.259%–4.906%	9/6/26–4/2/30	202,361	216,931	0.48%
Coca-Cola Co.	1.000%–3.450%	6/1/26–6/1/30	208,333	217,745	0.49%
PepsiCo Inc.	1.625%–7.000%	2/24/26–5/1/30	179,211	192,784	0.42%
Walmart Inc.	2.375%–5.875%	7/8/26–9/24/29	153,217	171,878	0.38%

Intermediate-Term Corporate Bond Index Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)	Percentage of Net Assets
Walmart Inc. ⁴	7.550%	2/15/30	5,517	8,067	0.02%
† Other ¹				2,021,331	4.48%
				3,075,184	6.82%
Energy					
BP Capital Markets America Inc. ¹	3.017%–3.588%	5/4/26–4/14/27	67,094	72,853	0.16%
BP Capital Markets America Inc.	1.749%–4.234%	4/6/27–8/10/30	129,816	144,850	0.32%
Exxon Mobil Corp.	2.275%–3.482%	3/1/26–10/15/30	217,386	232,673	0.52%
MPLX LP	1.750%–4.800%	3/1/26–8/15/30	158,290	170,819	0.38%
Sabine Pass Liquefaction LLC	4.200%–5.875%	6/30/26–5/15/30	148,470	170,003	0.37%
Shell International Finance BV	2.375%–3.875%	5/10/26–4/6/30	159,736	170,539	0.38%
† Other ^{1,2,3}				2,245,949	4.98%
				3,207,686	7.11%
Financials					
Bank of America Corp. ¹	1.898%–4.450%	3/3/26–10/24/31	1,179,290	1,290,860	2.89%
Bank of America Corp.	6.220%	9/15/26	6,924	8,678	0.02%
Barclays plc	2.645%–5.200%	1/12/26–9/23/35	174,040	189,603	0.43%
Barclays plc ¹	4.972%–5.088%	5/16/29–6/20/30	5,707	67,312	0.15%
Citigroup Inc.	3.200%–6.625%	3/9/26–7/25/28	329,180	372,511	0.83%
Citigroup Inc. ¹	2.572%–4.412%	1/10/28–6/3/31	517,700	568,827	1.27%
E*TRADE Financial Corp.	3.800%–4.500%	8/24/27–6/20/28	18,745	21,468	0.04%
Goldman Sachs Group Inc.	1.992%–5.950%	2/25/26–1/27/32	325,456	355,225	0.79%
Goldman Sachs Group Inc. ¹	3.691%–4.223%	6/5/28–5/1/29	210,470	238,486	0.52%
HSBC Holdings plc	1.589%–4.950%	3/8/26–3/31/30	278,168	311,693	0.69%
HSBC Holdings plc ¹	2.013%–4.583%	3/13/28–8/18/31	298,642	325,689	0.73%
JPMorgan Chase & Co.	1.040%–8.000%	9/10/24–2/4/32	337,442	372,970	0.83%
JPMorgan Chase & Co. ¹	2.182%–8.750%	2/1/28–5/13/31	792,559	877,062	1.96%
Lloyds Banking Group plc	3.750%–4.650%	3/24/26–8/16/28	124,501	141,967	0.31%
Lloyds Banking Group plc ¹	3.574%	11/7/28	34,434	37,905	0.08%
Mitsubishi UFJ Financial Group Inc.	2.048%–4.050%	3/1/26–7/17/30	300,927	326,700	0.72%
Mizuho Financial Group Inc. ¹	1.979%–4.254%	5/25/26–9/8/31	127,328	131,581	0.30%
Mizuho Financial Group Inc.	1.234%–4.018%	9/13/26–3/5/28	67,018	73,282	0.16%
Morgan Stanley ¹	1.794%–6.250%	7/27/26–2/13/32	537,318	592,243	1.32%
Morgan Stanley	3.625%–3.950%	1/20/27–4/23/27	121,585	136,633	0.31%
Natwest Group plc	4.800%	4/5/26	15,192	17,423	0.04%
Natwest Group plc ¹	3.032%–5.076%	5/22/28–11/28/35	170,272	191,918	0.43%
Sumitomo Mitsui Financial Group Inc.	1.710%–4.306%	3/9/26–1/12/31	426,431	455,521	1.00%
Wachovia Corp.	7.574%	8/1/26	4,939	6,307	0.01%
Wells Fargo & Co. ¹	2.164%–4.478%	2/11/26–4/4/31	568,163	624,927	1.37%
Wells Fargo & Co.	3.000%–3.000%	4/22/26–10/23/26	162,902	176,212	0.39%
Westpac Banking Corp.	2.650%–4.110%	5/13/26–11/15/35	187,334	203,091	0.46%
Westpac Banking Corp. ¹	4.322%	11/23/31	34,455	38,417	0.08%
† Other ^{1,2,3}				5,208,560	11.50%
				13,363,071	29.63%
Health Care					
AbbVie Inc.	2.950%–4.250%	5/14/26–11/21/29	299,642	328,990	0.73%
Bristol-Myers Squibb Co.	1.125%–3.900%	6/15/26–11/13/30	275,874	304,258	0.67%
Cigna Corp. ¹	3.050%–3.400%	3/1/27–10/15/27	39,069	42,790	0.10%
Cigna Corp.	2.400%–4.375%	10/15/28–3/15/30	132,195	146,419	0.33%

Intermediate-Term Corporate Bond Index Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)	Percentage of Net Assets
CVS Health Corp.	1.300%–6.250%	6/1/26–8/21/30	396,343	432,588	0.95%
Johnson & Johnson	0.950%–6.950%	3/1/26–9/1/30	177,842	185,884	0.41%
Pfizer Inc.	1.700%–3.600%	6/3/26–5/28/30	190,208	204,869	0.46%
UnitedHealth Group Inc.	1.250%–3.875%	1/15/26–5/15/30	176,641	193,597	0.43%
† Other ^{1,2}				2,458,555	5.45%
				4,297,950	9.53%
Industrials					
Boeing Co.	2.250%–5.150%	5/1/26–2/1/31	327,175	354,581	0.78%
Raytheon Technologies Corp.	2.250%–7.500%	11/1/26–7/1/30	184,211	209,965	0.47%
† Other ^{1,2,3}				2,758,258	6.12%
				3,322,804	7.37%
† Materials^{1,2}				1,322,146	2.93%
Real Estate					
American Tower Corp.	1.500%–3.950%	10/15/26–10/15/30	201,528	216,141	0.47%
† Other ^{1,3}				2,666,568	5.92%
				2,882,709	6.39%
Technology					
Apple Inc.	1.200%–3.350%	8/4/26–2/8/31	509,756	532,001	1.18%
Broadcom Corp.	3.500%–3.875%	1/15/27–1/15/28	140,706	153,576	0.34%
Broadcom Inc.	3.459%–5.000%	4/15/26–11/15/30	334,333	375,628	0.83%
Broadcom Inc. ^{1,2}	1.950%–2.450%	2/15/28–2/15/31	45,300	44,087	0.10%
CA Inc.	4.700%	3/15/27	6,719	7,582	0.02%
Dell International LLC ^{1,2}	4.900%–6.200%	6/15/26–7/15/30	225,810	268,491	0.59%
Fiserv Inc.	2.250%–4.200%	7/1/26–6/1/30	177,058	193,240	0.43%
International Business Machines Corp.	1.700%–6.500%	5/15/26–5/15/30	220,565	240,824	0.53%
Microsoft Corp.	2.400%–3.300%	8/8/26–2/6/27	181,061	197,296	0.44%
Oracle Corp.	2.650%–3.250%	7/15/26–5/15/30	268,152	289,296	0.63%
† Other ^{1,2,3}				1,800,653	4.01%
				4,102,674	9.10%
Utilities					
Pacific Gas & Electric Co.	2.100%–4.550%	1/1/26–2/1/31	199,239	214,299	0.48%
† Other ^{1,2,3}				2,684,698	5.95%
				2,898,997	6.43%
Total Corporate Bonds (Cost \$43,787,667)				44,713,467	99.14%

Intermediate-Term Corporate Bond Index Fund

	Coupon	Shares	Market Value* (\$000)	Percentage of Net Assets
Temporary Cash Investments				
Money Market Fund				
Vanguard Market Liquidity Fund ⁵ (Cost \$67,183)	0.099%	671,826	67,183	0.15%
Total Investments (Cost \$43,855,217)			44,781,019	99.29%
Other Assets and Liabilities—Net			322,186	0.71%
Net Assets			45,103,205	100.00%

Cost is in \$000.

• See Note A in Notes to Financial Statements.

† Represents the aggregate value, by category, of securities that are not among the 50 largest holdings and, in total for any issuer, represent 1% or less of net assets.

1 The average or expected maturity is shorter than the final maturity shown because of the possibility of interim principal payments and prepayments or the possibility of the issue being called.

2 Certain securities are exempt from registration under Rule 144A of the Securities Act of 1933. Such securities may be sold in transactions exempt from registration, normally to qualified institutional buyers. At February 28, 2021, the aggregate value of these securities was \$1,330,940,000, representing 3.0% of net assets.

3 Includes securities purchased on a when-issued or delayed-delivery basis for which the fund has not taken delivery as of February 28, 2021.

4 Securities with a value of \$1,551,000 have been segregated as initial margin for open futures contracts.

5 Affiliated money market fund available only to Vanguard funds and certain trusts and accounts managed by Vanguard. Rate shown is the 7-day yield.

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

	Expiration	Number of Long (Short) Contracts	Notional Amount	Value and Unrealized Appreciation (Depreciation) (\$000)
Long Futures Contracts				
Ultra 10-Year U.S. Treasury Note	June 2021	1,263	186,095	(810)
Short Futures Contracts				
5-Year U.S. Treasury Note	June 2021	(1,479)	(183,350)	1,346
				536

See accompanying Notes, which are an integral part of the Financial Statements.

Statement of Assets and Liabilities

As of February 28, 2021

(\$000s, except shares and per-share amounts)	Amount
Assets	
Investments in Securities, at Value	
Unaffiliated Issuers (Cost \$43,788,034)	44,713,836
Affiliated Issuers (Cost \$67,183)	67,183
Total Investments in Securities	44,781,019
Investment in Vanguard	1,746
Receivables for Investment Securities Sold	926,311
Receivables for Accrued Income	391,486
Receivables for Capital Shares Issued	724
Total Assets	46,101,286
Liabilities	
Due to Custodian	2,534
Payables for Investment Securities Purchased	987,727
Payables for Capital Shares Redeemed	5,005
Payables for Distributions	809
Payables to Vanguard	1,079
Variation Margin Payable—Futures Contracts	927
Total Liabilities	998,081
Net Assets	45,103,205

At February 28, 2021, net assets consisted of:

Paid-in Capital	43,311,338
Total Distributable Earnings (Loss)	1,791,867
Net Assets	45,103,205

ETF Shares—Net Assets

Applicable to 456,185,305 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	43,152,573
Net Asset Value Per Share—ETF Shares	\$94.59

Admiral Shares—Net Assets

Applicable to 61,108,595 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	1,557,655
Net Asset Value Per Share—Admiral Shares	\$25.49

Institutional Shares—Net Assets

Applicable to 12,477,147 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	392,977
Net Asset Value Per Share—Institutional Shares	\$31.50

See accompanying Notes, which are an integral part of the Financial Statements.

Statement of Operations

Six Months Ended
February 28, 2021

	(\$000)
Investment Income	
Income	
Interest ¹	513,607
Total Income	513,607
Expenses	
The Vanguard Group—Note B	
Investment Advisory Services	487
Management and Administrative—ETF Shares	8,546
Management and Administrative—Admiral Shares	483
Management and Administrative—Institutional Shares	88
Marketing and Distribution—ETF Shares	1,009
Marketing and Distribution—Admiral Shares	43
Marketing and Distribution—Institutional Shares	7
Custodian Fees	51
Shareholders' Reports—ETF Shares	207
Shareholders' Reports—Admiral Shares	4
Shareholders' Reports—Institutional Shares	—
Trustees' Fees and Expenses	5
Total Expenses	10,930
Expenses Paid Indirectly	(40)
Net Expenses	10,890
Net Investment Income	502,717
Realized Net Gain (Loss)	
Investment Securities Sold ^{1,2}	852,499
Futures Contracts	1,081
Realized Net Gain (Loss)	853,580
Change in Unrealized Appreciation (Depreciation)	
Investment Securities ¹	(1,432,498)
Futures Contracts	555
Change in Unrealized Appreciation (Depreciation)	(1,431,943)
Net Increase (Decrease) in Net Assets Resulting from Operations	(75,646)

¹ Interest income, realized net gain (loss), and change in unrealized appreciation (depreciation) from an affiliated company of the fund were \$38,000, \$0, and \$0, respectively. Purchases and sales are for temporary cash investment purposes.

² Includes \$644,125,000 of net gain (loss) resulting from in-kind redemptions.

Statement of Changes in Net Assets

	Six Months Ended February 28, 2021	Year Ended August 31, 2020
	(\$000)	(\$000)
Increase (Decrease) in Net Assets		
Operations		
Net Investment Income	502,717	922,768
Realized Net Gain (Loss)	853,580	638,698
Change in Unrealized Appreciation (Depreciation)	(1,431,943)	857,685
Net Increase (Decrease) in Net Assets Resulting from Operations	(75,646)	2,419,151
Distributions		
ETF Shares	(569,902)	(856,258)
Admiral Shares	(21,368)	(42,509)
Institutional Shares	(5,521)	(12,870)
Total Distributions	(596,791)	(911,637)
Capital Share Transactions		
ETF Shares	4,851,353	13,435,330
Admiral Shares	31,400	105,631
Institutional Shares	42,661	(64,920)
Net Increase (Decrease) from Capital Share Transactions	4,925,414	13,476,041
Total Increase (Decrease)	4,252,977	14,983,555
Net Assets		
Beginning of Period	40,850,228	25,866,673
End of Period	45,103,205	40,850,228

See accompanying Notes, which are an integral part of the Financial Statements.

Financial Highlights

ETF Shares

For a Share Outstanding Throughout Each Period	Six Months Ended February 28, 2021	Year Ended August 31,				
		2020	2019	2018	2017	2016
Net Asset Value, Beginning of Period	\$95.98	\$91.82	\$84.02	\$88.35	\$89.47	\$84.39
Investment Operations						
Net Investment Income	1.115 ¹	2.761 ¹	3.132 ¹	2.935 ¹	2.869 ¹	2.831
Net Realized and Unrealized Gain (Loss) on Investments	(1.165)	4.205	7.768	(4.362)	(1.184)	5.083
Total from Investment Operations	(.050)	6.966	10.900	(1.427)	1.685	7.914
Distributions						
Dividends from Net Investment Income	(1.141)	(2.806)	(3.100)	(2.903)	(2.805)	(2.834)
Distributions from Realized Capital Gains	(.199)	—	—	—	—	—
Total Distributions	(1.340)	(2.806)	(3.100)	(2.903)	(2.805)	(2.834)
Net Asset Value, End of Period	\$94.59	\$95.98	\$91.82	\$84.02	\$88.35	\$89.47
Total Return	-0.07%	7.78%	13.33%	-1.62%	1.98%	9.58%
Ratios/Supplemental Data						
Net Assets, End of Period (Millions)	\$43,153	\$38,944	\$24,080	\$19,302	\$16,699	\$10,048
Ratio of Total Expenses to Average Net Assets	0.05%	0.05%	0.05%	0.07%	0.07%	0.07%
Ratio of Net Investment Income to Average Net Assets	2.34%	2.99%	3.65%	3.44%	3.30%	3.34%
Portfolio Turnover Rate ²	22%	72%	59%	65%	65%	71%

The expense ratio and net investment income ratio for the current period have been annualized.

¹ Calculated based on average shares outstanding.

² Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

Financial Highlights

Admiral Shares

For a Share Outstanding Throughout Each Period	Six Months Ended February 28, 2021	Year Ended August 31,				
		2020	2019	2018	2017	2016
Net Asset Value, Beginning of Period	\$25.86	\$24.71	\$22.61	\$23.78	\$24.08	\$22.71
Investment Operations						
Net Investment Income	.299 ¹	.747 ¹	.839 ¹	.792 ¹	.774 ¹	.764
Net Realized and Unrealized Gain (Loss) on Investments	(.319)	1.138	2.097	(1.175)	(.318)	1.371
Total from Investment Operations	(.020)	1.885	2.936	(.383)	.456	2.135
Distributions						
Dividends from Net Investment Income	(.296)	(.735)	(.836)	(.787)	(.756)	(.765)
Distributions from Realized Capital Gains	(.054)	—	—	—	—	—
Total Distributions	(.350)	(.735)	(.836)	(.787)	(.756)	(.765)
Net Asset Value, End of Period	\$25.49	\$25.86	\$24.71	\$22.61	\$23.78	\$24.08
Total Return²	-0.09%	7.79%	13.30%	-1.61%	1.99%	9.57%
Ratios/Supplemental Data						
Net Assets, End of Period (Millions)	\$1,558	\$1,549	\$1,381	\$1,076	\$1,014	\$700
Ratio of Total Expenses to Average Net Assets	0.07%	0.07%	0.07%	0.07%	0.07%	0.07%
Ratio of Net Investment Income to Average Net Assets	2.32%	3.01%	3.63%	3.44%	3.30%	3.34%
Portfolio Turnover Rate ³	22%	72%	59%	65%	65%	71%

The expense ratio and net investment income ratio for the current period have been annualized.

¹ Calculated based on average shares outstanding.

² Total returns do not include transaction or account service fees that may have applied in the periods shown. Fund prospectuses provide information about any applicable transaction and account service fees.

³ Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

Financial Highlights

Institutional Shares

For a Share Outstanding Throughout Each Period	Six Months Ended February 28, 2021	Year Ended August 31,				
		2020	2019	2018	2017	2016
Net Asset Value, Beginning of Period	\$31.95	\$30.53	\$27.94	\$29.38	\$29.75	\$28.06
Investment Operations						
Net Investment Income	.372 ¹	.940 ¹	1.044 ¹	.983 ¹	.962 ¹	.949
Net Realized and Unrealized Gain (Loss) on Investments	(.387)	1.394	2.584	(1.446)	(.392)	1.690
Total from Investment Operations	(.015)	2.334	3.628	(.463)	.570	2.639
Distributions						
Dividends from Net Investment Income	(.369)	(.914)	(1.038)	(.977)	(.940)	(.949)
Distributions from Realized Capital Gains	(.066)	—	—	—	—	—
Total Distributions	(.435)	(.914)	(1.038)	(.977)	(.940)	(.949)
Net Asset Value, End of Period	\$31.50	\$31.95	\$30.53	\$27.94	\$29.38	\$29.75
Total Return²	-0.06%	7.81%	13.30%	-1.57%	2.01%	9.58%
Ratios/Supplemental Data						
Net Assets, End of Period (Millions)	\$393	\$357	\$406	\$492	\$572	\$387
Ratio of Total Expenses to Average Net Assets	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%
Ratio of Net Investment Income to Average Net Assets	2.34%	3.07%	3.65%	3.46%	3.32%	3.36%
Portfolio Turnover Rate ³	22%	72%	59%	65%	65%	71%

The expense ratio and net investment income ratio for the current period have been annualized.

1 Calculated based on average shares outstanding.

2 Total returns do not include transaction fees that may have applied in the periods shown. Fund prospectuses provide information about any applicable transaction fees.

3 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

Notes to Financial Statements

Vanguard Intermediate-Term Corporate Bond Index Fund is registered under the Investment Company Act of 1940 as an open-end investment company, or mutual fund. The fund offers three classes of shares: ETF Shares, Admiral Shares, and Institutional Shares. Each of the share classes has different eligibility and minimum purchase requirements, and is designed for different types of investors. ETF Shares are listed for trading on Nasdaq; they can be purchased and sold through a broker.

Certain of the fund's investments are in corporate debt instruments; the issuers' abilities to meet their obligations may be affected by economic developments in their respective industries. Market disruptions associated with the COVID-19 pandemic have had a global impact, and uncertainty exists as to the long-term implications. Such disruptions can adversely affect assets of the fund and thus fund performance.

A. The following significant accounting policies conform to generally accepted accounting principles for U.S. investment companies. The fund consistently follows such policies in preparing its financial statements.

1. **Security Valuation:** Securities are valued as of the close of trading on the New York Stock Exchange (generally 4 p.m., Eastern time) on the valuation date. Bonds and temporary cash investments are valued using the latest bid prices or using valuations based on a matrix system (which considers such factors as security prices, yields, maturities, and ratings), both as furnished by independent pricing services. Investments in Vanguard Market Liquidity Fund are valued at that fund's net asset value. Securities for which market quotations are not readily available, or whose values have been affected by events occurring before the fund's pricing time but after the close of the securities' primary markets, are valued by methods deemed by the board of trustees to represent fair value.

2. **Futures Contracts:** The fund uses futures contracts to invest in fixed income asset classes with greater efficiency and lower cost than is possible through direct investment, to add value when these instruments are attractively priced, or to adjust sensitivity to changes in interest rates. The primary risks associated with the use of futures contracts are imperfect correlation between changes in market values of bonds held by the fund and the prices of futures contracts, and the possibility of an illiquid market. Counterparty risk involving futures is mitigated because a regulated clearinghouse is the counterparty instead of the clearing broker. To further mitigate counterparty risk, the fund trades futures contracts on an exchange, monitors the financial strength of its clearing brokers and clearinghouse, and has entered into clearing agreements with its clearing brokers. The clearinghouse imposes initial margin requirements to secure the fund's performance and requires daily settlement of variation margin representing changes in the market value of each contract. Any securities pledged as initial margin for open contracts are noted in the Schedule of Investments.

Futures contracts are valued at their quoted daily settlement prices. The notional amounts of the contracts are not recorded in the Statement of Assets and Liabilities. Fluctuations in the value of the contracts are recorded in the Statement of Assets and Liabilities as an asset (liability) and in the Statement of Operations as unrealized appreciation (depreciation) until the contracts are closed, when they are recorded as realized gains (losses) on futures contracts.

During the six months ended February 28, 2021, the fund's average investments in long and short futures contracts represented less than 1% of net assets, based on the average of the notional amounts at each quarter-end during the period.

3. **Federal Income Taxes:** The fund intends to continue to qualify as a regulated investment company and distribute all of its taxable income. The fund's tax returns are open to examination by the relevant tax authorities until expiration of the applicable statute of limitations, which is generally three years after the filing of the tax return. Management has analyzed the fund's tax positions taken for all open federal and state income tax years, and has concluded that no provision for income tax is required in the fund's financial statements.

4. **Distributions:** Distributions to shareholders are recorded on the ex-dividend date. Distributions are determined on a tax basis at the fiscal year-end and may differ from net investment income and realized capital gains for financial reporting purposes.

5. **Credit Facilities and Interfund Lending Program:** The fund and certain other funds managed by The Vanguard Group ("Vanguard") participate in a \$4.3 billion committed credit facility provided by a syndicate of lenders pursuant to a credit agreement and an uncommitted credit facility provided by Vanguard. Both facilities may be renewed annually. Each fund is individually liable for its borrowings, if any, under the credit facilities. Borrowings may be utilized for temporary or emergency purposes, subject to the fund's regulatory and contractual borrowing restrictions. With respect to the committed credit facility, the participating funds are charged administrative fees and an annual commitment fee of 0.10% of the undrawn committed amount of the facility; these fees are allocated to the funds based on a method approved by the fund's board of trustees and included in Management and Administrative expenses on the fund's Statement of Operations. Any borrowings under either facility bear interest at a rate based upon the higher of the one-month London Interbank Offered Rate (or an acceptable alternate rate, if necessary), federal funds effective rate, or overnight bank funding rate plus an agreed-upon spread, except that borrowings under the uncommitted credit facility may bear interest based upon an alternative rate agreed to by the fund and Vanguard.

In accordance with an exemptive order (the "Order") from the SEC, the fund may participate in a joint lending and borrowing program that allows registered open-end Vanguard funds to borrow money from and lend money to each other for temporary or emergency purposes (the "Interfund Lending Program"), subject to compliance with the terms and conditions of the Order, and to the extent permitted by the fund's investment objective and investment policies. Interfund loans and borrowings normally extend overnight, but can have a maximum duration of seven days. Loans may be called on one business day's notice. The interest rate to be charged is governed by the conditions of the Order and internal procedures adopted by the board of trustees. The board of trustees is responsible for overseeing the Interfund Lending Program.

For the six months ended February 28, 2021, the fund did not utilize the credit facilities or the Interfund Lending Program.

6. **Other:** Interest income includes income distributions received from Vanguard Market Liquidity Fund and is accrued daily. Premiums and discounts on debt securities are amortized and accreted, respectively, to interest income over the lives of the respective securities, except for premiums on certain callable debt securities that are amortized to the earliest call date. Security transactions are accounted for on the date securities are bought or sold. Costs used to determine realized gains (losses) on the sale of investment securities are those of the specific securities sold.

Each class of shares has equal rights as to assets and earnings, except that each class separately bears certain class-specific expenses related to maintenance of shareholder accounts (included in Management and Administrative expenses) and shareholder reporting. Marketing and distribution

expenses are allocated to each class of shares based on a method approved by the board of trustees. Income, other non-class-specific expenses, and gains and losses on investments are allocated to each class of shares based on its relative net assets.

B. In accordance with the terms of a Funds' Service Agreement (the "FSA") between Vanguard and the fund, Vanguard furnishes to the fund investment advisory, corporate management, administrative, marketing, and distribution services at Vanguard's cost of operations (as defined by the FSA). These costs of operations are allocated to the fund based on methods and guidelines approved by the board of trustees and are generally settled twice a month.

Upon the request of Vanguard, the fund may invest up to 0.40% of its net assets as capital in Vanguard. At February 28, 2021, the fund had contributed to Vanguard capital in the amount of \$1,746,000, representing less than 0.01% of the fund's net assets and 0.70% of Vanguard's capital received pursuant to the FSA. The fund's trustees and officers are also directors and employees, respectively, of Vanguard.

C. The fund's custodian bank has agreed to reduce its fees when the fund maintains cash on deposit in the non-interest-bearing custody account. For the six months ended February 28, 2021, custodian fee offset arrangements reduced the fund's expenses by \$40,000 (an annual rate of less than 0.01% of average net assets).

D. Various inputs may be used to determine the value of the fund's investments and derivatives. These inputs are summarized in three broad levels for financial statement purposes. The inputs or methodologies used to value securities are not necessarily an indication of the risk associated with investing in those securities.

Level 1—Quoted prices in active markets for identical securities.

Level 2—Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).

Level 3—Significant unobservable inputs (including the fund's own assumptions used to determine the fair value of investments). Any investments and derivatives valued with significant unobservable inputs are noted on the Schedule of Investments.

Intermediate-Term Corporate Bond Index Fund

The following table summarizes the market value of the fund's investments and derivatives as of February 28, 2021, based on the inputs used to value them:

	Level 1 (\$000)	Level 2 (\$000)	Level 3 (\$000)	Total (\$000)
Investments				
Assets				
U.S. Government and Agency Obligations	—	369	—	369
Corporate Bonds	—	44,713,467	—	44,713,467
Temporary Cash Investments	67,183	—	—	67,183
Total	67,183	44,713,836	—	44,781,019
Derivative Financial Instruments				
Assets				
Futures Contracts ¹	1,346	—	—	1,346
Liabilities				
Futures Contracts ¹	810	—	—	810

¹ Includes cumulative appreciation (depreciation) on futures contracts and centrally cleared swaps, if any, as reported in the Schedule of Investments. Only current day's variation margin is reported within the Statement of Assets and Liabilities.

E. As of February 28, 2021, gross unrealized appreciation and depreciation for investments and derivatives based on cost for U.S. federal income tax purposes were as follows:

	Amount (\$000)
Tax Cost	43,861,237
Gross Unrealized Appreciation	1,346,649
Gross Unrealized Depreciation	(426,331)
Net Unrealized Appreciation (Depreciation)	920,318

F. During the six months ended February 28, 2021, the fund purchased \$18,738,022,000 of investment securities and sold \$13,725,199,000 of investment securities, other than U.S. government securities and temporary cash investments. Purchases and sales of U.S. government securities were \$3,995,732,000 and \$4,015,586,000, respectively. Purchases and sales include \$13,045,625,000 and \$8,237,677,000, respectively, in connection with in-kind purchases and redemptions of the fund's capital shares.

The fund purchased securities from and sold securities to other Vanguard funds or accounts managed by Vanguard or its affiliates, in accordance with procedures adopted by the board of trustees in compliance with Rule 17a-7 of the Investment Company Act of 1940. For the six months ended February 28, 2021, such purchases and sales were \$825,459,000 and \$4,423,615,000, respectively; these amounts, other than temporary cash investments, are included in the purchases and sales of investment securities noted above.

G. Capital share transactions for each class of shares were:

	Six Months Ended February 28, 2021		Year Ended August 31, 2020	
	Amount (\$000)	Shares (000)	Amount (\$000)	Shares (000)
ETF Shares				
Issued ¹	13,235,113	137,847	21,977,106	236,975
Issued in Lieu of Cash Distributions	—	—	—	—
Redeemed	(8,383,760)	(87,400)	(8,541,776)	(93,500)
Net Increase (Decrease)—ETF Shares	4,851,353	50,447	13,435,330	143,475
Admiral Shares				
Issued ¹	215,778	8,307	526,493	21,282
Issued in Lieu of Cash Distributions	17,018	658	34,053	1,371
Redeemed	(201,396)	(7,771)	(454,915)	(18,616)
Net Increase (Decrease)—Admiral Shares	31,400	1,194	105,631	4,037
Institutional Shares				
Issued ¹	70,317	2,184	139,541	4,570
Issued in Lieu of Cash Distributions	3,681	115	8,451	276
Redeemed	(31,337)	(986)	(212,912)	(6,963)
Net Increase (Decrease)—Institutional Shares	42,661	1,313	(64,920)	(2,117)

¹ Includes purchase fees for fiscal 2021 and 2020 of \$702,000 and \$1,686,000, respectively (fund totals).

H. Management has determined that no events or transactions occurred subsequent to February 28, 2021, that would require recognition or disclosure in these financial statements.

Long-Term Corporate Bond Index Fund

Fund Allocation

As of February 28, 2021

Corporate Bonds – Communications	13.9%
Corporate Bonds – Consumer Discretionary	5.3
Corporate Bonds – Consumer Staples	8.3
Corporate Bonds – Energy	9.0
Corporate Bonds – Financials	14.7
Corporate Bonds – Health Care	14.4
Corporate Bonds – Industrials	9.2
Corporate Bonds – Materials	3.7
Corporate Bonds – Real Estate	1.5
Corporate Bonds – Technology	7.9
Corporate Bonds – Utilities	11.9
Taxable Municipal Bonds	0.0
U.S. Government and Agency Obligations	0.2

The table reflects the fund's investments, except for short-term investments and derivatives.

The fund may invest in derivatives (such as futures and swap contracts) for various reasons, including, but not limited to, attempting to remain fully invested and tracking its target index as closely as possible.

Financial Statements (unaudited)

Schedule of Investments—Investments Summary

As of February 28, 2021

This Statement summarizes the fund's holdings by asset type. Details are reported for each of the fund's 50 largest individual holdings and for investments that, in total for any issuer, represent more than 1% of the fund's net assets. The total value of smaller holdings is reported as a single amount within each category.

The fund files its complete schedule of portfolio holdings with the Securities and Exchange Commission (SEC) four times in each fiscal year. For the second and fourth quarters the complete list of the fund's holdings is available on vanguard.com and on Form N-CSR, or you can have it mailed to you without charge by calling 800-662-7447. For the first and third quarters of each fiscal year, the complete list of the fund's holdings is available as an exhibit to its reports on Form N-PORT. The fund's Form N-CSR and Form N-PORT reports are available on the SEC's website at www.sec.gov.

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)	Percentage of Net Assets
U.S. Government and Agency Obligations					
†U.S. Government Securities ¹ (Cost \$9,583)				9,657	0.15%
Corporate Bonds					
Communications					
AT&T Inc.	2.250%–6.375%	6/1/31–2/1/61	108,448	118,221	1.85%
AT&T Inc. ^{2,3}	2.550%–3.800%	12/1/33–9/15/59	74,346	69,291	1.11%
AT&T Inc. ³	5.150%	11/15/46	1,871	2,248	0.04%
Charter Communications Operating LLC	2.300%–6.834%	4/1/31–4/1/61	57,797	65,903	1.04%
Charter Communications Operating LLC ¹	3.500%–3.900%	6/1/41–6/1/52	6,500	6,320	0.10%
Comcast Corp.	2.450%–7.050%	1/15/33–8/15/62	108,656	127,929	2.05%
NBCUniversal Media LLC	4.450%–6.400%	4/30/40–1/15/43	8,958	12,066	0.18%
Time Warner Cable LLC	4.500%–7.300%	5/1/37–9/15/42	22,011	28,213	0.44%
Time Warner Entertainment Co. LP	8.375%	7/15/33	2,898	4,324	0.07%
T-Mobile USA Inc. ^{2,3}	2.250%–4.500%	11/15/31–11/15/60	33,798	34,088	0.54%
Verizon Communications Inc.	2.650%–6.400%	8/10/33–11/20/60	93,106	107,326	1.71%
Verizon Communications Inc. ^{2,3}	2.987%	10/30/56	11,366	10,276	0.16%
Vodafone Group plc	4.250%–6.250%	11/30/32–6/19/59	27,644	34,370	0.55%
Walt Disney Co.	2.750%–7.750%	3/15/33–5/13/60	39,966	50,354	0.82%
+ Other ^{1,2,3}				193,823	3.06%
				864,752	13.72%
Consumer Discretionary					
Amazon.com Inc.	2.500%–4.950%	12/5/34–6/3/60	37,476	44,089	0.69%

Long-Term Corporate Bond Index Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)	Percentage of Net Assets
Home Depot Inc.	1.375%–5.950%	3/15/31–9/15/56	48,981	58,565	0.93%
McDonald's Corp. ³	3.625%–6.300%	12/9/35–4/1/50	28,297	33,631	0.54%
+ Other ^{1,3}				192,815	3.06%
				329,100	5.22%
Consumer Staples					
Altria Group Inc.	2.450%–6.200%	2/4/32–2/4/61	38,500	40,464	0.64%
Anheuser-Busch Cos. LLC ³	4.700%–4.900%	2/1/36–2/1/46	30,041	36,207	0.58%
Anheuser-Busch InBev Finance Inc.	4.000%–4.900%	2/1/36–2/1/46	17,646	20,564	0.33%
Anheuser-Busch InBev Worldwide Inc.	3.750%–8.200%	6/15/35–6/1/60	60,675	75,167	1.19%
PepsiCo Inc.	1.400%–5.500%	2/25/31–3/19/60	32,082	36,636	0.59%
Walmart Inc.	2.950%–6.500%	9/1/35–9/24/49	36,470	46,693	0.74%
+ Other ^{2,3}				259,561	4.10%
				515,292	8.17%
Energy					
Energy Transfer Operating LP	4.900%–7.500%	3/15/35–5/15/50	31,912	36,095	0.58%
Energy Transfer Operating LP ³	5.800%	6/15/38	1,027	1,148	0.02%
Enterprise Products Operating LLC ³	6.650%–6.875%	3/1/33–10/15/34	1,972	2,688	0.04%
Enterprise Products Operating LLC	3.200%–7.550%	4/15/38–1/31/60	39,120	45,213	0.72%
Exxon Mobil Corp.	2.995%–4.327%	8/16/39–4/15/51	33,302	36,444	0.57%
Kinder Morgan Energy Partners LP	4.700%–7.750%	3/15/31–9/1/44	23,325	29,672	0.47%
Kinder Morgan Energy Partners LP ³	6.950%	1/15/38	2,417	3,238	0.05%
Shell International Finance BV	3.125%–6.375%	5/11/35–4/6/50	43,420	49,743	0.78%
TransCanada PipeLines Ltd.	4.625%–7.625%	3/1/34–3/15/49	24,285	30,765	0.47%
+ Other ^{1,2,3}				328,414	5.24%
				563,420	8.94%
Financials					
Bank of America Corp.	6.110%–7.750%	1/29/37–5/14/38	10,015	14,620	0.23%
Bank of America Corp. ³	2.676%–5.875%	4/24/38–10/24/51	65,283	74,868	1.20%
Bank of America NA ³	6.000%	10/15/36	2,101	3,003	0.05%
Berkshire Hathaway Finance Corp.	2.500%–5.750%	1/15/40–1/15/51	22,205	25,397	0.40%
Berkshire Hathaway Inc.	4.500%	2/11/43	2,003	2,498	0.04%
Citigroup Inc.	4.650%–8.125%	6/15/32–7/23/48	34,199	46,252	0.73%
Citigroup Inc. ³	3.878%–5.316%	1/24/39–4/24/48	6,115	7,533	0.12%
GE Capital Funding LLC ^{2,3}	4.550%	5/15/32	2,790	3,233	0.05%
GE Capital International Funding Co. Unlimited Co.	4.418%	11/15/35	28,068	32,062	0.51%
Goldman Sachs Capital I	6.345%	2/15/34	1,516	2,054	0.03%
Goldman Sachs Group Inc.	4.750%–6.750%	2/15/33–10/21/45	36,614	52,020	0.83%

Long-Term Corporate Bond Index Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)	Percentage of Net Assets
Goldman Sachs Group Inc. ³	4.017%–4.800%	10/31/38–7/8/44	12,163	15,047	0.24%
JPMorgan Chase & Co.	1.764%–6.400%	11/19/31–6/1/45	29,093	39,392	0.61%
JPMorgan Chase & Co. ³	3.109%–4.260%	7/24/38–4/22/51	40,869	46,121	0.73%
Morgan Stanley	4.300%–7.250%	4/1/32–1/22/47	17,237	22,844	0.35%
Morgan Stanley ³	1.928%–5.597%	4/28/32–1/25/52	26,032	30,221	0.47%
Wachovia Corp.	5.500%–7.500%	4/15/35–8/1/35	3,168	4,159	0.06%
Wells Fargo & Co. ³	3.068%–5.950%	12/15/36–4/4/51	44,002	52,465	0.83%
Wells Fargo & Co.	3.900%–5.606%	11/2/43–5/1/45	16,556	21,227	0.34%
Wells Fargo Bank NA	5.950%	8/26/36	1,770	2,404	0.04%
Wells Fargo Bank NA ³	5.850%–6.600%	2/1/37–1/15/38	4,848	6,868	0.11%
+ Other ^{1,2,3}				414,571	6.61%
				918,859	14.58%
Health Care					
AbbVie Inc.	4.050%–4.875%	3/15/35–11/21/49	66,804	79,423	1.26%
Aetna Inc.	3.875%–6.750%	6/15/36–8/15/47	10,719	12,582	0.21%
Amgen Inc.	3.150%–6.400%	2/1/39–6/15/51	33,518	39,892	0.63%
Amgen Inc. ^{2,3}	2.770%	9/1/53	3,765	3,423	0.05%
Bristol-Myers Squibb Co.	2.350%–5.000%	6/15/39–11/13/50	37,413	44,871	0.72%
Cigna Corp.	3.200%–4.900%	8/15/38–3/15/50	18,128	21,112	0.33%
Cigna Corp. ³	3.875%–6.125%	11/15/41–10/15/47	9,491	11,315	0.18%
CVS Health Corp.	1.875%–6.125%	2/28/31–4/1/50	56,445	68,482	1.09%
Gilead Sciences Inc.	2.600%–5.650%	9/1/35–10/1/50	30,959	36,504	0.58%
Johnson & Johnson	2.100%–5.950%	5/15/33–9/1/60	37,913	43,304	0.69%
Pfizer Inc.	2.550%–7.200%	12/15/36–5/28/50	34,545	41,699	0.65%
UnitedHealth Group Inc.	2.750%–6.875%	7/15/35–5/15/60	54,405	64,136	0.99%
+ Other ^{2,3}				432,829	6.89%
				899,572	14.27%
Industrials					
Boeing Co.	3.250%–6.875%	2/15/33–5/1/60	54,020	62,315	0.99%
Burlington Northern Santa Fe LLC	3.050%–6.200%	8/15/36–2/15/51	35,116	42,934	0.69%
CSX Corp.	2.500%–6.220%	10/1/36–3/1/68	27,368	32,256	0.52%
General Electric Co. ³	5.875%–6.875%	3/15/32–1/10/39	21,834	29,439	0.46%
General Electric Co.	4.125%–4.500%	5/1/40–5/1/50	17,303	19,245	0.30%
Precision Castparts Corp.	3.900%–4.375%	1/15/43–6/15/45	2,062	2,321	0.04%
Raytheon Technologies Corp.	3.125%–6.125%	5/1/35–7/1/50	38,874	46,688	0.74%
Union Pacific Corp.	3.250%–4.375%	2/1/35–2/5/70	28,773	32,394	0.51%
Union Pacific Corp. ³	3.550%	8/15/39	893	980	0.02%
Union Pacific Corp. ^{2,3}	2.973%	9/16/62	3,853	3,604	0.06%
+ Other ^{3,4}				301,648	4.77%
				573,824	9.10%
Materials					
Lubrizol Corp.	6.500%	10/1/34	658	964	0.02%
+ Other ^{2,3}				231,677	3.67%
				232,641	3.69%
*Real Estate^{1,3}					
Technology					
Apple Inc.	2.375%–4.650%	2/23/36–2/8/61	80,381	87,898	1.39%

Long-Term Corporate Bond Index Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)	Percentage of Net Assets
Intel Corp.	3.100%–4.950%	12/15/32–3/25/60	34,644	41,130	0.65%
Microsoft Corp.	2.525%–4.750%	2/12/35–6/1/60	75,762	87,202	1.39%
Oracle Corp.	3.600%–6.500%	7/8/34–4/1/60	79,136	90,099	1.43%
† Other ^{1,2,3}				183,600	2.91%
				489,929	7.77%
Utilities					
Berkshire Hathaway Energy Co. ^{2,3}	1.650%–4.250%	5/15/31–5/15/51	7,650	7,987	0.13%
Berkshire Hathaway Energy Co.	3.800%–6.125%	4/1/36–1/15/49	10,828	13,661	0.21%
Consolidated Edison Co. of New York Inc. ³	3.000%–6.750%	3/1/35–12/1/60	17,819	21,237	0.32%
Consolidated Edison Co. of New York Inc.	3.700%–5.700%	6/15/40–11/15/59	13,699	16,480	0.25%
Duke Energy Carolinas LLC	3.200%–6.450%	10/15/32–8/15/49	17,011	20,920	0.32%
Duke Energy Corp.	3.750%–4.800%	12/15/45–6/15/49	7,078	7,944	0.13%
Duke Energy Florida LLC	3.400%–6.400%	9/15/37–7/15/48	8,562	10,763	0.18%
Duke Energy Indiana LLC	2.750%–6.450%	10/15/35–4/1/50	8,029	10,118	0.15%
Duke Energy Indiana LLC ³	3.250%–4.900%	7/15/43–10/1/49	2,142	2,461	0.04%
Duke Energy Ohio Inc.	4.300%	2/1/49	1,783	2,131	0.03%
Duke Energy Progress LLC	2.500%–6.300%	4/1/38–8/15/50	11,391	13,275	0.20%
Eastern Energy Gas Holdings LLC	4.600%–4.800%	11/1/43–12/15/44	1,710	2,028	0.03%
Eastern Energy Gas Holdings LLC ³	3.900%	11/15/49	450	486	0.01%
El Paso Electric Co.	5.000%–6.000%	5/15/35–12/1/44	1,712	2,161	0.03%
MidAmerican Energy Co.	3.150%–6.750%	12/30/31–4/15/50	8,738	10,363	0.17%
MidAmerican Energy Co. ³	5.750%–5.800%	11/1/35–10/15/36	2,713	3,755	0.06%
Nevada Power Co. ³	3.125%–6.750%	4/1/36–8/1/50	4,774	6,279	0.10%
Pacific Gas & Electric Co.	3.300%–4.950%	7/1/40–8/1/50	31,646	31,900	0.50%
PacifiCorp	3.300%–7.700%	11/15/31–3/15/51	14,406	18,501	0.29%
Piedmont Natural Gas Co. Inc.	3.350%–4.650%	8/1/43–6/1/50	1,996	2,122	0.03%
Progress Energy Inc.	6.000%–7.750%	3/1/31–12/1/39	2,807	3,827	0.06%
Southern California Edison Co.	3.650%–6.050%	1/15/34–2/1/50	12,683	14,716	0.24%
Southern California Edison Co. ³	2.950%–5.950%	4/1/35–2/1/51	16,241	18,484	0.30%
† Other ^{1,2,3}				501,835	8.01%
				743,434	11.79%
Total Corporate Bonds (Cost \$6,287,863)				6,222,431	98.70%
†Taxable Municipal Bonds (Cost \$465)				503	0.01%

Long-Term Corporate Bond Index Fund

	Coupon	Shares	Market Value* (\$000)	Percentage of Net Assets
Temporary Cash Investments				
Money Market Fund				
Vanguard Market Liquidity Fund ⁵ (Cost \$12,455)	0.099%	124,552	12,455	0.20%
Total Investments (Cost \$6,310,366)			6,245,046	99.06%
Other Assets and Liabilities—Net			59,196	0.94%
Net Assets			6,304,242	100.00%

Cost is in \$000.

• See Note A in Notes to Financial Statements.

† Represents the aggregate value, by category, of securities that are not among the 50 largest holdings and, in total for any issuer, represent 1% or less of net assets.

1 Includes securities purchased on a when-issued or delayed-delivery basis for which the fund has not taken delivery as of February 28, 2021.

2 Certain securities are exempt from registration under Rule 144A of the Securities Act of 1933. Such securities may be sold in transactions exempt from registration, normally to qualified institutional buyers. At February 28, 2021, the aggregate value of these securities was \$204,728,000, representing 3.2% of net assets.

3 The average or expected maturity is shorter than the final maturity shown because of the possibility of interim principal payments and prepayments or the possibility of the issue being called.

4 Securities with a value of \$1,359,000 have been segregated as initial margin for open futures contracts.

5 Affiliated money market fund available only to Vanguard funds and certain trusts and accounts managed by Vanguard. Rate shown is the 7-day yield.

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

	Expiration	Number of Long (Short) Contracts	Notional Amount	Value and Unrealized Appreciation (Depreciation) (\$000)
Long Futures Contracts				
Long U.S. Treasury Bond	June 2021	98	15,603	(141)
Short Futures Contracts				
Ultra Long U.S. Treasury Bond	June 2021	(22)	(4,159)	64
				(77)

See accompanying Notes, which are an integral part of the Financial Statements.

Statement of Assets and Liabilities

As of February 28, 2021

(\$000s, except shares and per-share amounts)	Amount
Assets	
Investments in Securities, at Value	
Unaffiliated Issuers (Cost \$6,297,911)	6,232,591
Affiliated Issuers (Cost \$12,455)	12,455
Total Investments in Securities	6,245,046
Investment in Vanguard	248
Cash	337
Receivables for Investment Securities Sold	79,968
Receivables for Accrued Income	66,139
Receivables for Capital Shares Issued	452
Total Assets	6,392,190
Liabilities	
Payables for Investment Securities Purchased	83,464
Payables for Capital Shares Redeemed	3,409
Payables for Distributions	168
Payables to Vanguard	152
Variation Margin Payable—Futures Contracts	755
Total Liabilities	87,948
Net Assets	6,304,242

Long-Term Corporate Bond Index Fund

At February 28, 2021, net assets consisted of:

(\$000s, except shares and per-share amounts)	Amount
Paid-in Capital	6,152,913
Total Distributable Earnings (Loss)	151,329
Net Assets	6,304,242

ETF Shares—Net Assets

Applicable to 54,826,726 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	5,703,323
Net Asset Value Per Share—ETF Shares	\$104.02

Admiral Shares—Net Assets

Applicable to 11,702,273 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	326,301
Net Asset Value Per Share—Admiral Shares	\$27.88

Institutional Shares—Net Assets

Applicable to 7,936,745 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	274,618
Net Asset Value Per Share—Institutional Shares	\$34.60

See accompanying Notes, which are an integral part of the Financial Statements.

Statement of Operations

Six Months Ended
February 28, 2021

(\$000)

Investment Income	
Income	
Interest ¹	97,169
Total Income	97,169
Expenses	
The Vanguard Group—Note B	
Investment Advisory Services	70
Management and Administrative—ETF Shares	1,106
Management and Administrative—Admiral Shares	97
Management and Administrative—Institutional Shares	58
Marketing and Distribution—ETF Shares	138
Marketing and Distribution—Admiral Shares	9
Marketing and Distribution—Institutional Shares	4
Custodian Fees	71
Shareholders' Reports—ETF Shares	20
Shareholders' Reports—Admiral Shares	1
Shareholders' Reports—Institutional Shares	—
Trustees' Fees and Expenses	1
Total Expenses	1,575
Net Investment Income	95,594
Realized Net Gain (Loss)	
Investment Securities Sold ^{1,2}	243,033
Futures Contracts	635
Realized Net Gain (Loss)	243,668
Change in Unrealized Appreciation (Depreciation)	
Investment Securities ¹	(434,425)
Futures Contracts	(103)
Change in Unrealized Appreciation (Depreciation)	(434,528)
Net Increase (Decrease) in Net Assets Resulting from Operations	(95,266)

1 Interest income, realized net gain (loss), and change in unrealized appreciation (depreciation) from an affiliated company of the fund were \$10,000, \$0, and \$0, respectively. Purchases and sales are for temporary cash investment purposes.

2 Includes \$234,490,000 of net gain (loss) resulting from in-kind redemptions.

Statement of Changes in Net Assets

	Six Months Ended February 28, 2021	Year Ended August 31, 2020
	(\$000)	(\$000)
Increase (Decrease) in Net Assets		
Operations		
Net Investment Income	95,594	177,949
Realized Net Gain (Loss)	243,668	309,396
Change in Unrealized Appreciation (Depreciation)	(434,528)	(172,927)
Net Increase (Decrease) in Net Assets Resulting from Operations	(95,266)	314,418
Distributions		
ETF Shares	(85,536)	(151,191)
Admiral Shares	(4,962)	(10,090)
Institutional Shares	(4,182)	(16,541)
Total Distributions	(94,680)	(177,822)
Capital Share Transactions		
ETF Shares	661,600	1,024,186
Admiral Shares	16,266	53,933
Institutional Shares	14,737	(284,804)
Net Increase (Decrease) from Capital Share Transactions	692,603	793,315
Total Increase (Decrease)	502,657	929,911
Net Assets		
Beginning of Period	5,801,585	4,871,674
End of Period	6,304,242	5,801,585

See accompanying Notes, which are an integral part of the Financial Statements.

Financial Highlights

ETF Shares

For a Share Outstanding Throughout Each Period	Six Months Ended	Year Ended August 31,				
	February 28, 2021	2020	2019	2018	2017	2016
Net Asset Value, Beginning of Period	\$107.01	\$102.86	\$88.35	\$94.07	\$96.37	\$85.25
Investment Operations						
Net Investment Income	1.655 ¹	3.701 ¹	3.936 ¹	3.880 ¹	3.897 ¹	3.905
Net Realized and Unrealized Gain (Loss) on Investments ²	(2.984)	4.189	14.458	(5.722)	(2.356)	11.127
Total from Investment Operations	(1.329)	7.890	18.394	(1.842)	1.541	15.032
Distributions						
Dividends from Net Investment Income	(1.661)	(3.740)	(3.884)	(3.878)	(3.841)	(3.912)
Distributions from Realized Capital Gains	—	—	—	—	—	—
Total Distributions	(1.661)	(3.740)	(3.884)	(3.878)	(3.841)	(3.912)
Net Asset Value, End of Period	\$104.02	\$107.01	\$102.86	\$88.35	\$94.07	\$96.37
Total Return	-1.29%	7.90%	21.60%	-2.01%	1.81%	18.21%
Ratios/Supplemental Data						
Net Assets, End of Period (Millions)	\$5,703	\$5,214	\$4,074	\$2,509	\$2,098	\$1,494
Ratio of Total Expenses to Average Net Assets	0.05%	0.05%	0.05%	0.07%	0.07%	0.07%
Ratio of Net Investment Income to Average Net Assets	3.09%	3.60%	4.36%	4.26%	4.27%	4.46%
Portfolio Turnover Rate ³	19%	62%	47%	48%	56%	59%

The expense ratio and net investment income ratio for the current period have been annualized.

1 Calculated based on average shares outstanding.

2 Includes increases from purchase fees of \$.00, \$.00, \$.00, \$.09, \$.09, and \$.03.

3 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

Financial Highlights

Admiral Shares

For a Share Outstanding Throughout Each Period	Six Months Ended February 28,	Year Ended August 31,				
	2021	2020	2019	2018	2017	2016
Net Asset Value, Beginning of Period	\$28.68	\$27.55	\$23.65	\$25.18	\$25.79	\$22.80
Investment Operations						
Net Investment Income	.442 ¹	.988 ¹	1.053 ¹	1.043 ¹	1.047 ¹	1.047
Net Realized and Unrealized Gain (Loss) on Investments ²	(.807)	1.125	3.895	(1.536)	(.625)	2.991
Total from Investment Operations	(.365)	2.113	4.948	(.493)	.422	4.038
Distributions						
Dividends from Net Investment Income	(.435)	(.983)	(1.048)	(1.037)	(1.032)	(1.048)
Distributions from Realized Capital Gains	—	—	—	—	—	—
Total Distributions	(.435)	(.983)	(1.048)	(1.037)	(1.032)	(1.048)
Net Asset Value, End of Period	\$27.88	\$28.68	\$27.55	\$23.65	\$25.18	\$25.79
Total Return³	-1.31%	7.87%	21.64%	-2.00%	1.84%	18.21%
Ratios/Supplemental Data						
Net Assets, End of Period (Millions)	\$326	\$320	\$256	\$186	\$161	\$90
Ratio of Total Expenses to Average Net Assets	0.07%	0.07%	0.07%	0.07%	0.07%	0.07%
Ratio of Net Investment Income to Average Net Assets	3.08%	3.58%	4.34%	4.26%	4.27%	4.46%
Portfolio Turnover Rate ⁴	19%	62%	47%	48%	56%	59%

The expense ratio and net investment income ratio for the current period have been annualized.

1 Calculated based on average shares outstanding.

2 Includes increases from purchase fees of \$.00, \$.00, \$.00, \$.03, \$.02, and \$.01.

3 Total returns do not include transaction or account service fees that may have applied in the periods shown. Fund prospectuses provide information about any applicable transaction and account service fees.

4 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

Financial Highlights

Institutional Shares

For a Share Outstanding Throughout Each Period	Six Months Ended February 28,	Year Ended August 31,				
	2021	2020	2019	2018	2017	2016
Net Asset Value, Beginning of Period	\$35.59	\$34.18	\$29.36	\$31.25	\$32.02	\$28.31
Investment Operations						
Net Investment Income	.552 ¹	1.250 ¹	1.314 ¹	1.299 ¹	1.306 ¹	1.306
Net Realized and Unrealized Gain (Loss) on Investments ²	(.999)	1.387	4.812	(1.895)	(.790)	3.710
Total from Investment Operations	(.447)	2.637	6.126	(.596)	.516	5.016
Distributions						
Dividends from Net Investment Income	(.543)	(1.227)	(1.306)	(1.294)	(1.286)	(1.306)
Distributions from Realized Capital Gains	—	—	—	—	—	—
Total Distributions	(.543)	(1.227)	(1.306)	(1.294)	(1.286)	(1.306)
Net Asset Value, End of Period	\$34.60	\$35.59	\$34.18	\$29.36	\$31.25	\$32.02
Total Return³	-1.30%	7.91%	21.58%	-1.95%	1.81%	18.22%
Ratios/Supplemental Data						
Net Assets, End of Period (Millions)	\$275	\$268	\$541	\$786	\$528	\$384
Ratio of Total Expenses to Average Net Assets	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%
Ratio of Net Investment Income to Average Net Assets	3.09%	3.68%	4.36%	4.28%	4.29%	4.48%
Portfolio Turnover Rate ⁴	19%	62%	47%	48%	56%	59%

The expense ratio and net investment income ratio for the current period have been annualized.

1 Calculated based on average shares outstanding.

2 Includes increases from purchase fees of \$.00, \$.00, \$.00, \$.03, \$.03, and \$.01.

3 Total returns do not include transaction fees that may have applied in the periods shown. Fund prospectuses provide information about any applicable transaction fees.

4 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

Notes to Financial Statements

Vanguard Long-Term Corporate Bond Index Fund is registered under the Investment Company Act of 1940 as an open-end investment company, or mutual fund. The fund offers three classes of shares: ETF Shares, Admiral Shares, and Institutional Shares. Each of the share classes has different eligibility and minimum purchase requirements, and is designed for different types of investors. ETF Shares are listed for trading on Nasdaq; they can be purchased and sold through a broker.

Certain of the fund's investments are in corporate debt instruments; the issuers' abilities to meet their obligations may be affected by economic developments in their respective industries. Market disruptions associated with the COVID-19 pandemic have had a global impact, and uncertainty exists as to the long-term implications. Such disruptions can adversely affect assets of the fund and thus fund performance.

A. The following significant accounting policies conform to generally accepted accounting principles for U.S. investment companies. The fund consistently follows such policies in preparing its financial statements.

1. **Security Valuation:** Securities are valued as of the close of trading on the New York Stock Exchange (generally 4 p.m., Eastern time) on the valuation date. Bonds and temporary cash investments are valued using the latest bid prices or using valuations based on a matrix system (which considers such factors as security prices, yields, maturities, and ratings), both as furnished by independent pricing services. Investments in Vanguard Market Liquidity Fund are valued at that fund's net asset value. Securities for which market quotations are not readily available, or whose values have been affected by events occurring before the fund's pricing time but after the close of the securities' primary markets, are valued by methods deemed by the board of trustees to represent fair value.

2. **Futures Contracts:** The fund uses futures contracts to invest in fixed income asset classes with greater efficiency and lower cost than is possible through direct investment, to add value when these instruments are attractively priced, or to adjust sensitivity to changes in interest rates. The primary risks associated with the use of futures contracts are imperfect correlation between changes in market values of bonds held by the fund and the prices of futures contracts, and the possibility of an illiquid market. Counterparty risk involving futures is mitigated because a regulated clearinghouse is the counterparty instead of the clearing broker. To further mitigate counterparty risk, the fund trades futures contracts on an exchange, monitors the financial strength of its clearing brokers and clearinghouse, and has entered into clearing agreements with its clearing brokers. The clearinghouse imposes initial margin requirements to secure the fund's performance and requires daily settlement of variation margin representing changes in the market value of each contract. Any securities pledged as initial margin for open contracts are noted in the Schedule of Investments.

Futures contracts are valued at their quoted daily settlement prices. The notional amounts of the contracts are not recorded in the Statement of Assets and Liabilities. Fluctuations in the value of the contracts are recorded in the Statement of Assets and Liabilities as an asset (liability) and in the Statement of Operations as unrealized appreciation (depreciation) until the contracts are closed, when they are recorded as realized gains (losses) on futures contracts.

During the six months ended February 28, 2021, the fund's average investments in long and short futures contracts represented less than 1% of net assets, based on the average of the notional amounts at each quarter-end during the period.

3. **Federal Income Taxes:** The fund intends to continue to qualify as a regulated investment company and distribute all of its taxable income. The fund's tax returns are open to examination by the relevant tax authorities until expiration of the applicable statute of limitations, which is generally three years after the filing of the tax return. Management has analyzed the fund's tax positions taken for all open federal and state income tax years, and has concluded that no provision for income tax is required in the fund's financial statements.

4. **Distributions:** Distributions to shareholders are recorded on the ex-dividend date. Distributions are determined on a tax basis at the fiscal year-end and may differ from net investment income and realized capital gains for financial reporting purposes.

5. **Credit Facilities and Interfund Lending Program:** The fund and certain other funds managed by The Vanguard Group ("Vanguard") participate in a \$4.3 billion committed credit facility provided by a syndicate of lenders pursuant to a credit agreement and an uncommitted credit facility provided by Vanguard. Both facilities may be renewed annually. Each fund is individually liable for its borrowings, if any, under the credit facilities. Borrowings may be utilized for temporary or emergency purposes, subject to the fund's regulatory and contractual borrowing restrictions. With respect to the committed credit facility, the participating funds are charged administrative fees and an annual commitment fee of 0.10% of the undrawn committed amount of the facility; these fees are allocated to the funds based on a method approved by the fund's board of trustees and included in Management and Administrative expenses on the fund's Statement of Operations. Any borrowings under either facility bear interest at a rate based upon the higher of the one-month London Interbank Offered Rate (or an acceptable alternate rate, if necessary), federal funds effective rate, or overnight bank funding rate plus an agreed-upon spread, except that borrowings under the uncommitted credit facility may bear interest based upon an alternative rate agreed to by the fund and Vanguard.

In accordance with an exemptive order (the "Order") from the SEC, the fund may participate in a joint lending and borrowing program that allows registered open-end Vanguard funds to borrow money from and lend money to each other for temporary or emergency purposes (the "Interfund Lending Program"), subject to compliance with the terms and conditions of the Order, and to the extent permitted by the fund's investment objective and investment policies. Interfund loans and borrowings normally extend overnight, but can have a maximum duration of seven days. Loans may be called on one business day's notice. The interest rate to be charged is governed by the conditions of the Order and internal procedures adopted by the board of trustees. The board of trustees is responsible for overseeing the Interfund Lending Program.

For the six months ended February 28, 2021, the fund did not utilize the credit facilities or the Interfund Lending Program.

6. **Other:** Interest income includes income distributions received from Vanguard Market Liquidity Fund and is accrued daily. Premiums and discounts on debt securities are amortized and accreted, respectively, to interest income over the lives of the respective securities, except for premiums on certain callable debt securities that are amortized to the earliest call date. Security transactions are accounted for on the date securities are bought or sold. Costs used to determine realized gains (losses) on the sale of investment securities are those of the specific securities sold. Fees assessed on capital share transactions are credited to paid-in capital.

Each class of shares has equal rights as to assets and earnings, except that each class separately bears certain class-specific expenses related to maintenance of shareholder accounts (included in

Management and Administrative expenses) and shareholder reporting. Marketing and distribution expenses are allocated to each class of shares based on a method approved by the board of trustees. Income, other non-class-specific expenses, and gains and losses on investments are allocated to each class of shares based on its relative net assets.

B. In accordance with the terms of a Funds' Service Agreement (the "FSA") between Vanguard and the fund, Vanguard furnishes to the fund investment advisory, corporate management, administrative, marketing, and distribution services at Vanguard's cost of operations (as defined by the FSA). These costs of operations are allocated to the fund based on methods and guidelines approved by the board of trustees and are generally settled twice a month.

Upon the request of Vanguard, the fund may invest up to 0.40% of its net assets as capital in Vanguard. At February 28, 2021, the fund had contributed to Vanguard capital in the amount of \$248,000, representing less than 0.01% of the fund's net assets and 0.10% of Vanguard's capital received pursuant to the FSA. The fund's trustees and officers are also directors and employees, respectively, of Vanguard.

C. Various inputs may be used to determine the value of the fund's investments and derivatives. These inputs are summarized in three broad levels for financial statement purposes. The inputs or methodologies used to value securities are not necessarily an indication of the risk associated with investing in those securities.

Level 1—Quoted prices in active markets for identical securities.

Level 2—Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).

Level 3—Significant unobservable inputs (including the fund's own assumptions used to determine the fair value of investments). Any investments and derivatives valued with significant unobservable inputs are noted on the Schedule of Investments.

The following table summarizes the market value of the fund's investments and derivatives as of February 28, 2021, based on the inputs used to value them:

	Level 1 (\$000)	Level 2 (\$000)	Level 3 (\$000)	Total (\$000)
Investments				
Assets				
U.S. Government and Agency Obligations	—	9,657	—	9,657
Corporate Bonds	—	6,222,431	—	6,222,431
Taxable Municipal Bonds	—	503	—	503
Temporary Cash Investments	12,455	—	—	12,455
Total	12,455	6,232,591	—	6,245,046
Derivative Financial Instruments				
Assets				
Futures Contracts ¹	64	—	—	64

	Level 1 (\$000)	Level 2 (\$000)	Level 3 (\$000)	Total (\$000)
Derivative Financial Instruments				
Liabilities				
Futures Contracts ¹	141	—	—	141

¹ Includes cumulative appreciation (depreciation) on futures contracts and centrally cleared swaps, if any, as reported in the Schedule of Investments. Only current day's variation margin is reported within the Statement of Assets and Liabilities.

D. As of February 28, 2021, gross unrealized appreciation and depreciation for investments and derivatives based on cost for U.S. federal income tax purposes were as follows:

	Amount (\$000)
Tax Cost	6,314,289
Gross Unrealized Appreciation	143,016
Gross Unrealized Depreciation	(212,336)
Net Unrealized Appreciation (Depreciation)	(69,320)

The fund's tax-basis capital gains and losses are determined only at the end of each fiscal year. For tax purposes, at August 31, 2020, the fund had available capital losses totaling \$38,711,000 that may be carried forward indefinitely to offset future net capital gains. The fund will use these capital losses to offset net taxable capital gains, if any, realized during the year ending August 31, 2021; should the fund realize net capital losses for the year, the losses will be added to the loss carryforward balance above.

E. During the six months ended February 28, 2021, the fund purchased \$4,158,264,000 of investment securities and sold \$1,897,886,000 of investment securities, other than U.S. government securities and temporary cash investments. Purchases and sales of U.S. government securities were \$350,265,000 and \$1,906,359,000, respectively. Purchases and sales include \$3,284,808,000 and \$2,622,127,000, respectively, in connection with in-kind purchases and redemptions of the fund's capital shares.

The fund purchased securities from and sold securities to other Vanguard funds or accounts managed by Vanguard or its affiliates, in accordance with procedures adopted by the board of trustees in compliance with Rule 17a-7 of the Investment Company Act of 1940. For the six months ended February 28, 2021, such purchases and sales were \$143,456,000 and \$476,905,000, respectively; these amounts, other than temporary cash investments, are included in the purchases and sales of investment securities noted above.

F. Capital share transactions for each class of shares were:

	Six Months Ended February 28, 2021		Year Ended August 31, 2020	
	Amount (\$000)	Shares (000)	Amount (\$000)	Shares (000)
ETF Shares				
Issued ¹	3,326,173	31,005	3,855,752	37,213
Issued in Lieu of Cash Distributions	—	—	—	—
Redeemed	(2,664,573)	(24,900)	(2,831,566)	(28,100)
Net Increase (Decrease)—ETF Shares	661,600	6,105	1,024,186	9,113
Admiral Shares				
Issued ¹	63,656	2,186	140,978	5,094
Issued in Lieu of Cash Distributions	3,851	134	7,676	277
Redeemed	(51,241)	(1,775)	(94,721)	(3,505)
Net Increase (Decrease)—Admiral Shares	16,266	545	53,933	1,866
Institutional Shares				
Issued ¹	14,327	391	13,691	364
Issued in Lieu of Cash Distributions	4,182	117	14,985	440
Redeemed	(3,772)	(104)	(313,480)	(9,109)
Net Increase (Decrease)—Institutional Shares	14,737	404	(284,804)	(8,305)

¹ Includes purchase fees for fiscal 2021 and 2020 of \$791,000 and \$1,562,000, respectively (fund totals).

G. Management has determined that no events or transactions occurred subsequent to February 28, 2021, that would require recognition or disclosure in these financial statements.

Mortgage-Backed Securities Index Fund

Distribution by Stated Maturity

As of February 28, 2021

0 - 10 Years	2.6%
10 - 20 Years	15.7
20 - 30 Years	69.6
30 - 40 Years	12.1

The table reflects the fund's investments, except for short-term investments. The agency and mortgage-backed securities may include issues from government-sponsored enterprises; such issues are generally not backed by the full faith and credit of the U.S. government.

The fund may invest in derivatives (such as futures and swap contracts) for various reasons, including, but not limited to, attempting to remain fully invested and tracking its target index as closely as possible.

Financial Statements (unaudited)

Schedule of Investments

As of February 28, 2021

The fund files its complete schedule of portfolio holdings with the Securities and Exchange Commission (SEC) for the first and third quarters of each fiscal year as an exhibit to its reports on Form N-PORT. The fund's Form N-PORT reports are available on the SEC's website at www.sec.gov.

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)	
U.S. Government and Agency Obligations (99.7%)					
Conventional Mortgage-Backed Securities (99.7%)					
1,2	Freddie Mac Gold Pool	2.000%	1/1/28–12/1/31	8,622	8,947
1,2	Freddie Mac Gold Pool	2.500%	5/1/22–2/1/43	134,547	141,446
1,2	Freddie Mac Gold Pool	3.000%	1/1/26–6/1/49	469,156	497,852
1,2	Freddie Mac Gold Pool	3.500%	9/1/25–2/1/49	484,716	521,047
1,2	Freddie Mac Gold Pool	4.000%	3/1/24–6/1/49	283,257	309,015
1,2	Freddie Mac Gold Pool	4.500%	3/1/23–11/1/48	143,022	158,353
1,2	Freddie Mac Gold Pool	5.000%	12/1/21–11/1/48	42,417	48,162
1,2	Freddie Mac Gold Pool	5.500%	7/1/22–6/1/41	33,891	38,902
1,2	Freddie Mac Gold Pool	6.000%	1/1/24–5/1/40	19,996	23,295
1,2	Freddie Mac Gold Pool	6.500%	10/1/28–9/1/39	1,836	2,100
1,2	Freddie Mac Gold Pool	7.000%	7/1/28–12/1/38	156	176
1,3,4	Ginnie Mae I Pool	2.500%	6/20/27–3/15/51	460,721	495,832
1,3,4	Ginnie Mae I Pool	3.000%	1/15/26–3/15/51	893,443	938,418
1,3,4	Ginnie Mae I Pool	3.500%	12/20/25–3/15/51	850,285	910,592
1,3	Ginnie Mae I Pool	4.000%	7/15/24–3/15/51	459,154	496,306
1	Ginnie Mae I Pool	4.500%	8/15/33–7/20/50	239,231	262,961
1	Ginnie Mae I Pool	5.000%	5/15/33–12/20/49	90,452	101,097
1	Ginnie Mae I Pool	5.500%	10/15/32–7/20/49	14,222	16,281
1	Ginnie Mae I Pool	6.000%	4/15/28–9/20/41	4,827	5,581
1	Ginnie Mae I Pool	6.500%	5/15/24–9/20/40	606	713
1	Ginnie Mae I Pool	7.000%	10/15/27–11/20/38	49	59
1,3	Ginnie Mae II Pool	2.000%	11/20/50–3/15/51	321,647	349,579
1,2,3	UMBS Pool	1.500%	12/1/35–3/15/51	613,012	607,721
1,2,3	UMBS Pool	2.000%	4/1/23–3/15/51	2,284,829	2,349,171
1,2,3	UMBS Pool	2.500%	11/1/26–3/15/51	1,755,465	1,828,078
1,2,3	UMBS Pool	3.000%	11/1/25–3/15/51	1,821,344	1,927,424
1,2,3	UMBS Pool	3.500%	8/1/25–3/15/51	1,341,275	1,440,318
1,2,3	UMBS Pool	4.000%	4/1/24–3/15/51	993,425	1,082,708
1,2,3	UMBS Pool	4.500%	4/1/23–3/15/51	454,175	502,182
1,2	UMBS Pool	5.000%	2/1/22–3/1/50	155,142	175,340
1,2	UMBS Pool	5.500%	6/1/22–6/1/49	53,492	61,762
1,2	UMBS Pool	6.000%	4/1/23–6/1/41	31,863	37,296
1,2	UMBS Pool	6.500%	10/1/21–10/1/39	5,113	5,965
1,2	UMBS Pool	7.000%	12/1/22–10/1/37	371	429
1,2	UMBS Pool	7.500%	11/1/22	1	1
				15,345,109	
Nonconventional Mortgage-Backed Securities (0.0%)					
1,2,5	Fannie Mae Pool, 12M USD LIBOR + 1.290%	2.209%	12/1/41	39	40

Mortgage-Backed Securities Index Fund

		Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)
1.2,5	Fannie Mae Pool, 12M USD LIBOR + 1.310%	1.893%	9/1/37	18	19
1.2,5	Fannie Mae Pool, 12M USD LIBOR + 1.473%	1.969%	3/1/43	155	157
1.2,5	Fannie Mae Pool, 12M USD LIBOR + 1.560%	2.302%	7/1/43	440	455
1.2,5	Fannie Mae Pool, 12M USD LIBOR + 1.597%	2.371%	6/1/43	55	56
1.2,5	Fannie Mae Pool, 12M USD LIBOR + 1.624%	2.424%	10/1/37	26	27
1.2,5	Fannie Mae Pool, 12M USD LIBOR + 1.627%	2.002%	3/1/38	3	3
1.2,5	Fannie Mae Pool, 12M USD LIBOR + 1.656%	2.443%	10/1/42	67	67
1.2,5	Fannie Mae Pool, 12M USD LIBOR + 1.668%	2.236%	11/1/39	8	9
1.2,5	Fannie Mae Pool, 12M USD LIBOR + 1.684%	2.350%	8/1/39	22	23
1.2,5	Fannie Mae Pool, 12M USD LIBOR + 1.690%	2.212%	10/1/39	12	12
1.2,5	Fannie Mae Pool, 12M USD LIBOR + 1.690%	2.326%	9/1/42	212	223
1.2,5	Fannie Mae Pool, 12M USD LIBOR + 1.700%	2.075%	12/1/40	53	56
1.2,5	Fannie Mae Pool, 12M USD LIBOR + 1.722%	3.087%	5/1/42	23	25
1.2,5	Fannie Mae Pool, 12M USD LIBOR + 1.770%	2.547%	5/1/42	12	13
1.2,5	Fannie Mae Pool, 12M USD LIBOR + 1.793%	3.360%	8/1/42	55	56
1.2,5	Fannie Mae Pool, 12M USD LIBOR + 1.794%	2.615%	3/1/42	30	32
1.2,5	Fannie Mae Pool, 12M USD LIBOR + 1.805%	2.274%	11/1/41	37	41
1.2,5	Fannie Mae Pool, 12M USD LIBOR + 1.810%	2.185%	12/1/40	1	1
1.2,5	Fannie Mae Pool, 12M USD LIBOR + 1.810%	2.310%	10/1/40	5	5
1.2,5	Fannie Mae Pool, 12M USD LIBOR + 1.813%	2.198%	1/1/42	44	47
1.2,5	Fannie Mae Pool, 12M USD LIBOR + 1.813%	2.213%	11/1/41	8	8
1.2,5	Fannie Mae Pool, 12M USD LIBOR + 1.815%	2.224%	12/1/41	28	30
1.2,5	Fannie Mae Pool, 12M USD LIBOR + 1.815%	2.315%	11/1/40	2	3
1.2,5	Fannie Mae Pool, 12M USD LIBOR + 1.815%	3.095%	5/1/41	15	16
1.2,5	Fannie Mae Pool, 12M USD LIBOR + 1.818%	2.573%	9/1/40	63	66
1.2,5	Fannie Mae Pool, 12M USD LIBOR + 1.820%	2.195%	3/1/41	50	53
1.2,5	Fannie Mae Pool, 12M USD LIBOR + 1.823%	2.291%	12/1/39	49	52
1.2,5	Fannie Mae Pool, 12M USD LIBOR + 1.825%	2.200%	2/1/41	2	2
1.2,5	Fannie Mae Pool, 12M USD LIBOR + 1.828%	2.747%	2/1/42	38	41

Mortgage-Backed Securities Index Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)
1.2,5 Fannie Mae Pool, 12M USD LIBOR + 1.830%	2.205%	4/1/41	18	18
1.2,5 Fannie Mae Pool, 12M USD LIBOR + 1.835%	2.210%	1/1/40	1	1
1.2,5 Fannie Mae Pool, 12M USD LIBOR + 1.864%	3.614%	5/1/40	1	1
1.2,5 Fannie Mae Pool, 12M USD LIBOR + 1.909%	3.659%	4/1/37	5	5
1.2,5 Freddie Mac Non Gold Pool, 12M USD LIBOR + 1.640%	2.154%	11/1/43	60	63
1.2,5 Freddie Mac Non Gold Pool, 12M USD LIBOR + 1.660%	2.160%	10/1/37	5	5
1.2,5 Freddie Mac Non Gold Pool, 12M USD LIBOR + 1.695%	2.825%	2/1/37	10	10
1.2,5 Freddie Mac Non Gold Pool, 12M USD LIBOR + 1.745%	2.120%	12/1/40	10	11
1.2,5 Freddie Mac Non Gold Pool, 12M USD LIBOR + 1.840%	2.840%	6/1/37	21	23
1.2,5 Freddie Mac Non Gold Pool, 12M USD LIBOR + 1.859%	2.246%	2/1/42	11	12
1.2,5 Freddie Mac Non Gold Pool, 12M USD LIBOR + 1.880%	2.772%	6/1/40	8	9
1.2,5 Freddie Mac Non Gold Pool, 12M USD LIBOR + 1.880%	2.813%	6/1/41	22	23
1.2,5 Freddie Mac Non Gold Pool, 12M USD LIBOR + 1.887%	2.422%	12/1/39	6	6
1.2,5 Freddie Mac Non Gold Pool, 12M USD LIBOR + 1.896%	2.528%	9/1/40	26	27
1.2,5 Freddie Mac Non Gold Pool, 12M USD LIBOR + 1.900%	2.797%	6/1/40	9	9
1.2,5 Freddie Mac Non Gold Pool, 12M USD LIBOR + 1.910%	3.726%	2/1/41	37	39
1.2,5 Freddie Mac Non Gold Pool, 12M USD LIBOR + 1.910%	3.910%	2/1/41	2	2
1.2,5 Freddie Mac Non Gold Pool, 12M USD LIBOR + 2.085%	4.085%	3/1/38	5	5
1.5 Ginnie Mae II Pool, 1YR CMT + 1.500%	2.125%	11/20/40–12/20/42	178	183
1.5 Ginnie Mae II Pool, 1YR CMT + 1.500%	2.250%	7/20/41–8/20/41	53	55
1.5 Ginnie Mae II Pool, 1YR CMT + 1.500%	2.875%	4/20/41	2	3
1.5 Ginnie Mae II Pool, 1YR CMT + 1.500%	3.000%	1/20/41–2/20/41	165	172
1.5 Ginnie Mae II Pool, 1YR CMT + 2.000%	3.375%	5/20/41	1	1
				2,321
Total U.S. Government and Agency Obligations (Cost \$15,091,446)				15,347,430

Mortgage-Backed Securities Index Fund

	Coupon	Shares	Market Value* (\$000)
Temporary Cash Investments (15.6%)			
Money Market Fund (15.6%)			
⁶ Vanguard Market Liquidity Fund (Cost \$2,406,767)	0.099%	24,071,707	2,407,171
Total Investments (115.3%) (Cost \$17,498,213)			17,754,601
Other Assets and Liabilities—Net (-15.3%)			(2,351,459)
Net Assets (100%)			15,403,142

Cost is in \$000.

• See Note A in Notes to Financial Statements.

1 The average or expected maturity is shorter than the final maturity shown because of the possibility of interim principal payments and prepayments or the possibility of the issue being called.

2 The issuer was placed under federal conservatorship in September 2008; since that time, its daily operations have been managed by the Federal Housing Finance Agency and it receives capital from the U.S. Treasury, as needed to maintain a positive net worth, in exchange for senior preferred stock.

3 Includes securities purchased on a when-issued or delayed-delivery basis for which the fund has not taken delivery as of February 28, 2021.

4 Securities with a value of \$33,043,000 have been segregated as collateral for certain open To Be Announced (TBA) transactions.

5 Variable rate security; rate shown is effective rate at period end. Certain variable rate securities are not based on a published reference rate and spread but are determined by the issuer or agent based on current market conditions.

6 Affiliated money market fund available only to Vanguard funds and certain trusts and accounts managed by Vanguard. Rate shown is the 7-day yield.

12M—12-month.

1YR—1-year.

CMT—Constant Maturing Treasury Rate.

LIBOR—London Interbank Offered Rate.

UMBS—Uniform Mortgage-Backed Securities.

See accompanying Notes, which are an integral part of the Financial Statements.

Statement of Assets and Liabilities

As of February 28, 2021

(\$000s, except shares and per-share amounts)	Amount
Assets	
Investments in Securities, at Value	
Unaffiliated Issuers (Cost \$15,091,446)	15,347,430
Affiliated Issuers (Cost \$2,406,767)	2,407,171
Total Investments in Securities	17,754,601
Investment in Vanguard	576
Receivables for Investment Securities Sold	596,720
Receivables for Accrued Income	32,673
Receivables for Capital Shares Issued	57,272
Total Assets	18,441,842
Liabilities	
Due to Custodian	1,062
Payables for Investment Securities Purchased	3,032,860
Payables for Capital Shares Redeemed	4,006
Payables for Distributions	405
Payables to Vanguard	367
Total Liabilities	3,038,700
Net Assets	15,403,142

At February 28, 2021, net assets consisted of:

Paid-in Capital	15,141,520
Total Distributable Earnings (Loss)	261,622
Net Assets	15,403,142

ETF Shares—Net Assets

Applicable to 261,581,076 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	14,046,503
Net Asset Value Per Share—ETF Shares	\$53.70

Admiral Shares—Net Assets

Applicable to 54,512,432 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	1,170,087
Net Asset Value Per Share—Admiral Shares	\$21.46

Institutional Shares—Net Assets

Applicable to 6,413,930 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	186,552
Net Asset Value Per Share—Institutional Shares	\$29.09

See accompanying Notes, which are an integral part of the Financial Statements.

Statement of Operations

Six Months Ended
February 28, 2021

(\$000)

Investment Income	
Income	
Interest ¹	90,707
Total Income	90,707
Expenses	
The Vanguard Group—Note B	
Investment Advisory Services	158
Management and Administrative—ETF Shares	2,566
Management and Administrative—Admiral Shares	335
Management and Administrative—Institutional Shares	39
Marketing and Distribution—ETF Shares	311
Marketing and Distribution—Admiral Shares	31
Marketing and Distribution—Institutional Shares	3
Custodian Fees	53
Shareholders' Reports—ETF Shares	65
Shareholders' Reports—Admiral Shares	13
Shareholders' Reports—Institutional Shares	—
Trustees' Fees and Expenses	2
Total Expenses	3,576
Net Investment Income	87,131
Realized Net Gain (Loss) on Investment Securities Sold¹	(8,548)
Change in Unrealized Appreciation (Depreciation) of Investment Securities¹	(136,997)
Net Increase (Decrease) in Net Assets Resulting from Operations	(58,414)

¹ Interest income, realized net gain (loss), and change in unrealized appreciation (depreciation) from an affiliated company of the fund were \$1,175,000, \$0, and \$0, respectively. Purchases and sales are for temporary cash investment purposes.

Statement of Changes in Net Assets

	Six Months Ended February 28, 2021	Year Ended August 31, 2020
	(\$000)	(\$000)
Increase (Decrease) in Net Assets		
Operations		
Net Investment Income	87,131	271,975
Realized Net Gain (Loss)	(8,548)	42,324
Change in Unrealized Appreciation (Depreciation)	(136,997)	218,341
Net Increase (Decrease) in Net Assets Resulting from Operations	(58,414)	532,640
Distributions		
ETF Shares	(104,560)	(255,578)
Admiral Shares	(9,072)	(21,433)
Institutional Shares	(1,445)	(3,282)
Total Distributions	(115,077)	(280,293)
Capital Share Transactions		
ETF Shares	2,561,022	1,098,083
Admiral Shares	24,598	298,089
Institutional Shares	18,096	48,576
Net Increase (Decrease) from Capital Share Transactions	2,603,716	1,444,748
Total Increase (Decrease)	2,430,225	1,697,095
Net Assets		
Beginning of Period	12,972,917	11,275,822
End of Period	15,403,142	12,972,917

See accompanying Notes, which are an integral part of the Financial Statements.

Financial Highlights

ETF Shares

For a Share Outstanding Throughout Each Period	Six Months Ended February 28,	Year Ended August 31,				
	2021	2020	2019	2018	2017	2016
Net Asset Value, Beginning of Period	\$54.36	\$53.26	\$51.38	\$53.00	\$53.79	\$53.05
Investment Operations						
Net Investment Income	.337 ¹	1.197 ¹	1.564 ¹	1.325 ¹	1.059 ¹	.967
Net Realized and Unrealized Gain (Loss) on Investments	(.543)	1.146	1.859	(1.683)	(.682)	.968
Total from Investment Operations	(.206)	2.343	3.423	(.358)	.377	1.935
Distributions						
Dividends from Net Investment Income	(.345)	(1.243)	(1.543)	(1.262)	(1.004)	(.955)
Distributions from Realized Capital Gains	(.109)	—	—	—	(.163)	(.240)
Total Distributions	(.454)	(1.243)	(1.543)	(1.262)	(1.167)	(1.195)
Net Asset Value, End of Period	\$53.70	\$54.36	\$53.26	\$51.38	\$53.00	\$53.79
Total Return	-0.38%	4.45%	6.80%	-0.67%	0.74%	3.70%
Ratios/Supplemental Data						
Net Assets, End of Period (Millions)	\$14,047	\$11,643	\$10,316	\$7,193	\$4,252	\$2,837
Ratio of Total Expenses to Average Net Assets	0.05%	0.05%	0.05%	0.07%	0.07%	0.07%
Ratio of Net Investment Income to Average Net Assets	1.26%	2.22%	3.01%	2.56%	2.00%	1.85%
Portfolio Turnover Rate ²	168%	218%	190%	279%	339%	380%

The expense ratio and net investment income ratio for the current period have been annualized.

¹ Calculated based on average shares outstanding.

² Includes 144%, 11%, 34%, 78%, 133%, and 175%, respectively, attributable to mortgage-dollar-roll activity.

Financial Highlights

Admiral Shares

For a Share Outstanding Throughout Each Period	Six Months Ended February 28,	Year Ended August 31,				
	2021	2020	2019	2018	2017	2016
Net Asset Value, Beginning of Period	\$21.72	\$21.26	\$20.51	\$21.17	\$21.49	\$21.20
Investment Operations						
Net Investment Income	.134 ¹	.470 ¹	.622 ¹	.528 ¹	.413 ¹	.388
Net Realized and Unrealized Gain (Loss) on Investments	(.222)	.463	.742	(.674)	(.258)	.387
Total from Investment Operations	(.088)	.933	1.364	(.146)	.155	.775
Distributions						
Dividends from Net Investment Income	(.128)	(.473)	(.614)	(.514)	(.410)	(.389)
Distributions from Realized Capital Gains	(.044)	—	—	—	(.065)	(.096)
Total Distributions	(.172)	(.473)	(.614)	(.514)	(.475)	(.485)
Net Asset Value, End of Period	\$21.46	\$21.72	\$21.26	\$20.51	\$21.17	\$21.49
Total Return²	-0.41%	4.43%	6.77%	-0.68%	0.76%	3.70%
Ratios/Supplemental Data						
Net Assets, End of Period (Millions)	\$1,170	\$1,159	\$841	\$725	\$527	\$554
Ratio of Total Expenses to Average Net Assets	0.07%	0.07%	0.07%	0.07%	0.07%	0.07%
Ratio of Net Investment Income to Average Net Assets	1.25%	2.18%	2.99%	2.56%	2.00%	1.85%
Portfolio Turnover Rate ³	168%	218%	190%	279%	339%	380%

The expense ratio and net investment income ratio for the current period have been annualized.

1 Calculated based on average shares outstanding.

2 Total returns do not include account service fees that may have applied in the periods shown. Fund prospectuses provide information about any applicable account service fees.

3 Includes 144%, 11%, 34%, 78%, 133%, and 175%, respectively, attributable to mortgage-dollar-roll activity.

Financial Highlights

Institutional Shares

For a Share Outstanding Throughout Each Period	Six Months Ended February 28,	Year Ended August 31,				
	2021	2020	2019	2018	2017	2016
Net Asset Value, Beginning of Period	\$29.44	\$28.81	\$27.79	\$28.69	\$29.12	\$28.73
Investment Operations						
Net Investment Income	.183 ¹	.641 ¹	.846 ¹	.721 ¹	.571 ¹	.532
Net Realized and Unrealized Gain (Loss) on Investments	(.297)	.636	1.011	(.920)	(.353)	.522
Total from Investment Operations	(.114)	1.277	1.857	(.199)	.218	1.054
Distributions						
Dividends from Net Investment Income	(.177)	(.647)	(.837)	(.701)	(.560)	(.534)
Distributions from Realized Capital Gains	(.059)	—	—	—	(.088)	(.130)
Total Distributions	(.236)	(.647)	(.837)	(.701)	(.648)	(.664)
Net Asset Value, End of Period	\$29.09	\$29.44	\$28.81	\$27.79	\$28.69	\$29.12
Total Return	-0.39%	4.48%	6.80%	-0.68%	0.79%	3.72%
Ratios/Supplemental Data						
Net Assets, End of Period (Millions)	\$187	\$171	\$119	\$70	\$52	\$47
Ratio of Total Expenses to Average Net Assets	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%
Ratio of Net Investment Income to Average Net Assets	1.26%	2.20%	3.01%	2.58%	2.02%	1.87%
Portfolio Turnover Rate ²	168%	218%	190%	279%	339%	380%

The expense ratio and net investment income ratio for the current period have been annualized.

1 Calculated based on average shares outstanding.

2 Includes 144%, 11%, 34%, 78%, 133%, and 175%, respectively, attributable to mortgage-dollar-roll activity.

Notes to Financial Statements

Vanguard Mortgage-Backed Securities Index Fund is registered under the Investment Company Act of 1940 as an open-end investment company, or mutual fund. The fund offers three classes of shares: ETF Shares, Admiral Shares, and Institutional Shares. Each of the share classes has different eligibility and minimum purchase requirements, and is designed for different types of investors. ETF Shares are listed for trading on Nasdaq; they can be purchased and sold through a broker.

Market disruptions associated with the COVID-19 pandemic have had a global impact, and uncertainty exists as to the long-term implications. Such disruptions can adversely affect assets of the fund and thus fund performance.

A. The following significant accounting policies conform to generally accepted accounting principles for U.S. investment companies. The fund consistently follows such policies in preparing its financial statements.

1. **Security Valuation:** Securities are valued as of the close of trading on the New York Stock Exchange (generally 4 p.m., Eastern time) on the valuation date. Bonds and temporary cash investments are valued using the latest bid prices or using valuations based on a matrix system (which considers such factors as security prices, yields, maturities, and ratings), both as furnished by independent pricing services. Structured debt securities, including mortgages and asset-backed securities, are valued using the latest bid prices or using valuations based on a matrix system that considers such factors as issuer, tranche, nominal or option-adjusted spreads, weighted average coupon, weighted average maturity, credit enhancements, and collateral. Investments in Vanguard Market Liquidity Fund are valued at that fund's net asset value. Securities for which market quotations are not readily available, or whose values have been affected by events occurring before the fund's pricing time but after the close of the securities' primary markets, are valued by methods deemed by the board of trustees to represent fair value.

2. **To Be Announced (TBA) Transactions:** A TBA transaction is an agreement to buy or sell mortgage-backed securities with agreed-upon characteristics (face amount, coupon, maturity) for settlement at a future date. The fund may be a seller of TBA transactions to reduce its exposure to the mortgage-backed securities market or in order to sell mortgage-backed securities it owns under delayed-delivery arrangements. When the fund is a buyer of TBA transactions, it maintains cash or short-term investments in an amount sufficient to meet the purchase price at the settlement date of the TBA transaction. The primary risk associated with TBA transactions is that a counterparty may default on its obligations. The fund mitigates its counterparty risk by, among other things, performing a credit analysis of counterparties, allocating transactions among numerous counterparties, and monitoring its exposure to each counterparty. The fund may also enter into a Master Securities Forward Transaction Agreement (MSFTA) with certain counterparties and require them to transfer collateral as security for their performance. In the absence of a default, the collateral pledged or received by the fund cannot be repledged, resold, or rehypothecated. Under an MSFTA, upon a counterparty default (including bankruptcy), the fund may terminate any TBA transactions with that counterparty, determine the net amount owed by either party in accordance with its master netting arrangements, and sell or retain any collateral held up to the net amount owed to the fund under the master netting arrangements.

3. **Mortgage Dollar Rolls:** The fund enters into mortgage-dollar-roll transactions, in which the fund sells mortgage-backed securities to a dealer and simultaneously agrees to purchase similar securities in the future at a predetermined price. The proceeds of the securities sold in mortgage-dollar-roll transactions are typically invested in high-quality short-term fixed income

securities. The fund forgoes principal and interest paid on the securities sold, and is compensated by interest earned on the proceeds of the sale and by a lower price on the securities to be repurchased. The fund has also entered into mortgage-dollar-roll transactions in which the fund buys mortgage-backed securities from a dealer pursuant to a TBA transaction and simultaneously agrees to sell similar securities in the future at a predetermined price. The securities bought in mortgage-dollar-roll transactions are used to cover an open TBA sell position. The fund continues to earn interest on mortgage-backed security pools already held and receives a lower price on the securities to be sold in the future. The fund accounts for mortgage-dollar-roll transactions as purchases and sales; as such, these transactions may increase the fund's portfolio turnover rate. Amounts to be received or paid in connection with open mortgage dollar rolls are included in Receivables for Investment Securities Sold or Payables for Investment Securities Purchased in the Statement of Assets and Liabilities.

4. **Federal Income Taxes:** The fund intends to continue to qualify as a regulated investment company and distribute all of its taxable income. The fund's tax returns are open to examination by the relevant tax authorities until expiration of the applicable statute of limitations, which is generally three years after the filing of the tax return. Management has analyzed the fund's tax positions taken for all open federal and state income tax years, and has concluded that no provision for income tax is required in the fund's financial statements.

5. **Distributions:** Distributions to shareholders are recorded on the ex-dividend date. Distributions are determined on a tax basis at the fiscal year-end and may differ from net investment income and realized capital gains for financial reporting purposes.

6. **Credit Facilities and Interfund Lending Program:** The fund and certain other funds managed by The Vanguard Group ("Vanguard") participate in a \$4.3 billion committed credit facility provided by a syndicate of lenders pursuant to a credit agreement and an uncommitted credit facility provided by Vanguard. Both facilities may be renewed annually. Each fund is individually liable for its borrowings, if any, under the credit facilities. Borrowings may be utilized for temporary or emergency purposes, subject to the fund's regulatory and contractual borrowing restrictions. With respect to the committed credit facility, the participating funds are charged administrative fees and an annual commitment fee of 0.10% of the undrawn committed amount of the facility; these fees are allocated to the funds based on a method approved by the fund's board of trustees and included in Management and Administrative expenses on the fund's Statement of Operations. Any borrowings under either facility bear interest at a rate based upon the higher of the one-month London Interbank Offered Rate (or an acceptable alternate rate, if necessary), federal funds effective rate, or overnight bank funding rate plus an agreed-upon spread, except that borrowings under the uncommitted credit facility may bear interest based upon an alternative rate agreed to by the fund and Vanguard.

In accordance with an exemptive order (the "Order") from the SEC, the fund may participate in a joint lending and borrowing program that allows registered open-end Vanguard funds to borrow money from and lend money to each other for temporary or emergency purposes (the "Interfund Lending Program"), subject to compliance with the terms and conditions of the Order, and to the extent permitted by the fund's investment objective and investment policies. Interfund loans and borrowings normally extend overnight, but can have a maximum duration of seven days. Loans may be called on one business day's notice. The interest rate to be charged is governed by the conditions of the Order and internal procedures adopted by the board of trustees. The board of trustees is responsible for overseeing the Interfund Lending Program.

For the six months ended February 28, 2021, the fund did not utilize the credit facilities or the Interfund Lending Program.

7. Other: Interest income includes income distributions received from Vanguard Market Liquidity Fund and is accrued daily. Premiums and discounts on debt securities are amortized and accreted, respectively, to interest income over the lives of the respective securities, except for premiums on certain callable debt securities that are amortized to the earliest call date. Security transactions are accounted for on the date securities are bought or sold. Costs used to determine realized gains (losses) on the sale of investment securities are those of the specific securities sold.

Each class of shares has equal rights as to assets and earnings, except that each class separately bears certain class-specific expenses related to maintenance of shareholder accounts (included in Management and Administrative expenses) and shareholder reporting. Marketing and distribution expenses are allocated to each class of shares based on a method approved by the board of trustees. Income, other non-class-specific expenses, and gains and losses on investments are allocated to each class of shares based on its relative net assets.

B. In accordance with the terms of a Funds' Service Agreement (the "FSA") between Vanguard and the fund, Vanguard furnishes to the fund investment advisory, corporate management, administrative, marketing, and distribution services at Vanguard's cost of operations (as defined by the FSA). These costs of operations are allocated to the fund based on methods and guidelines approved by the board of trustees and are generally settled twice a month.

Upon the request of Vanguard, the fund may invest up to 0.40% of its net assets as capital in Vanguard. At February 28, 2021, the fund had contributed to Vanguard capital in the amount of \$576,000, representing less than 0.01% of the fund's net assets and 0.23% of Vanguard's capital received pursuant to the FSA. The fund's trustees and officers are also directors and employees, respectively, of Vanguard.

C. Various inputs may be used to determine the value of the fund's investments. These inputs are summarized in three broad levels for financial statement purposes. The inputs or methodologies used to value securities are not necessarily an indication of the risk associated with investing in those securities.

Level 1—Quoted prices in active markets for identical securities.

Level 2—Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).

Level 3—Significant unobservable inputs (including the fund's own assumptions used to determine the fair value of investments). Any investments valued with significant unobservable inputs are noted on the Schedule of Investments.

Mortgage-Backed Securities Index Fund

The following table summarizes the market value of the fund's investments as of February 28, 2021, based on the inputs used to value them:

	Level 1 (\$000)	Level 2 (\$000)	Level 3 (\$000)	Total (\$000)
Investments				
Assets				
U.S. Government and Agency Obligations	—	15,347,430	—	15,347,430
Temporary Cash Investments	2,407,171	—	—	2,407,171
Total	2,407,171	15,347,430	—	17,754,601

D. As of February 28, 2021, gross unrealized appreciation and depreciation for investments based on cost for U.S. federal income tax purposes were as follows:

	Amount (\$000)
Tax Cost	17,503,766
Gross Unrealized Appreciation	326,070
Gross Unrealized Depreciation	(75,235)
Net Unrealized Appreciation (Depreciation)	250,835

E. During the six months ended February 28, 2021, the fund purchased \$32,388,969,000 of investment securities and sold \$23,714,549,000 of investment securities, other than temporary cash investments. Purchases and sales include \$52,524,000 and \$0, respectively, in connection with in-kind purchases and redemptions of the fund's capital shares.

F. Capital share transactions for each class of shares were:

	Six Months Ended February 28, 2021		Year Ended August 31, 2020	
	Amount (\$000)	Shares (000)	Amount (\$000)	Shares (000)
ETF Shares				
Issued	2,700,926	49,976	2,840,003	52,845
Issued in Lieu of Cash Distributions	—	—	—	—
Redeemed	(139,904)	(2,575)	(1,741,920)	(32,350)
Net Increase (Decrease)—ETF Shares	2,561,022	47,401	1,098,083	20,495
Admiral Shares				
Issued	324,708	15,020	684,698	31,678
Issued in Lieu of Cash Distributions	5,669	262	13,116	609
Redeemed	(305,779)	(14,135)	(399,725)	(18,497)
Net Increase (Decrease)—Admiral Shares	24,598	1,147	298,089	13,790

Mortgage-Backed Securities Index Fund

	Six Months Ended February 28, 2021		Year Ended August 31, 2020	
	Amount (\$000)	Shares (000)	Amount (\$000)	Shares (000)
Institutional Shares				
Issued	21,807	744	74,790	2,567
Issued in Lieu of Cash Distributions	966	33	2,297	79
Redeemed	(4,677)	(160)	(28,511)	(970)
Net Increase (Decrease)—Institutional Shares	18,096	617	48,576	1,676

At February 28, 2021, one shareholder was the record or beneficial owner of 30% of the fund's net assets. If this shareholder were to redeem its investment in the fund, the redemption might result in an increase in the fund's expense ratio, cause the fund to incur higher transaction costs, or lead to the realization of taxable capital gains.

G. Management has determined that no events or transactions occurred subsequent to February 28, 2021, that would require recognition or disclosure in these financial statements.

This page intentionally left blank.

This page intentionally left blank.

This page intentionally left blank.

This page intentionally left blank.

This page intentionally left blank.

This page intentionally left blank.

This page intentionally left blank.



Connect with Vanguard® > [vanguard.com](https://www.vanguard.com)

Fund Information > 800-662-7447

Direct Investor Account Services > 800-662-2739

Institutional Investor Services > 800-523-1036

**Text Telephone for People
Who Are Deaf or Hard of Hearing** > 800-749-7273

This material may be used in conjunction with the offering of shares of any Vanguard fund only if preceded or accompanied by the fund's current prospectus.

You can obtain a free copy of Vanguard's proxy voting guidelines by visiting [vanguard.com/proxyreporting](https://www.vanguard.com/proxyreporting) or by calling Vanguard at 800-662-2739. The guidelines are also available from the SEC's website, www.sec.gov. In addition, you may obtain a free report on how your fund voted the proxies for securities it owned during the 12 months ended June 30. To get the report, visit either [vanguard.com/proxyreporting](https://www.vanguard.com/proxyreporting) or www.sec.gov.

You can review information about your fund on the SEC's website, and you can receive copies of this information, for a fee, by sending a request via email addressed to publicinfo@sec.gov.

© 2021 The Vanguard Group, Inc.
All rights reserved.
U.S. Pat. Nos. 6,879,964; 7,337,138; 7,720,749;
7,925,573; 8,090,646; 8,417,623; and 8,626,636.
Vanguard Marketing Corporation, Distributor.

Q16422 042021

Vanguard® Short-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
U.S. Government and Agency Obligations (0.06%)				
U.S. Government Securities (0.06%)				
¹ United States Treasury Note/Bond (Cost \$27,860)	0.500%	2/28/26	28,200	27,821
Corporate Bonds (99.39%)				
Communications (4.72%)				
Alphabet Inc.	3.375%	2/25/24	15,505	16,859
Alphabet Inc.	0.450%	8/15/25	15,337	15,116
America Movil SAB de CV	3.125%	7/16/22	28,070	29,022
AT&T Inc.	3.000%	6/30/22	41,781	43,052
AT&T Inc.	2.625%	12/1/22	21,094	21,785
AT&T Inc.	4.050%	12/15/23	9,987	10,983
AT&T Inc.	4.450%	4/1/24	11,520	12,708
AT&T Inc.	3.950%	1/15/25	15,647	17,256
AT&T Inc.	3.400%	5/15/25	46,701	50,873
AT&T Inc.	3.600%	7/15/25	28,474	31,350
AT&T Inc.	4.125%	2/17/26	39,600	44,832
Baidu Inc.	2.875%	7/6/22	12,000	12,309
Baidu Inc.	3.500%	11/28/22	9,485	9,897
Baidu Inc.	3.875%	9/29/23	17,805	19,068
Baidu Inc.	4.375%	5/14/24	21,463	23,624
Baidu Inc.	3.075%	4/7/25	17,829	18,885
Baidu Inc.	4.125%	6/30/25	6,910	7,631
Booking Holdings Inc.	2.750%	3/15/23	10,942	11,431
Booking Holdings Inc.	3.650%	3/15/25	13,715	14,995
Booking Holdings Inc.	4.100%	4/13/25	15,912	17,739
British Telecommunications plc	4.500%	12/4/23	13,441	14,838
Charter Communications Operating LLC	4.464%	7/23/22	55,363	57,939
² Charter Communications Operating LLC	4.500%	2/1/24	35,392	38,961
Charter Communications Operating LLC	4.908%	7/23/25	92,702	105,769
Comcast Cable Communications Holdings Inc.	9.455%	11/15/22	21,982	25,416
Comcast Corp.	3.000%	2/1/24	27,317	29,246
Comcast Corp.	3.600%	3/1/24	25,313	27,631
Comcast Corp.	3.700%	4/15/24	54,535	59,779
Comcast Corp.	3.375%	2/15/25	22,450	24,461
Comcast Corp.	3.100%	4/1/25	24,562	26,624
Comcast Corp.	3.375%	8/15/25	27,996	30,721
Comcast Corp.	3.950%	10/15/25	55,226	62,175
Discovery Communications LLC	2.950%	3/20/23	17,212	18,051
Discovery Communications LLC	3.800%	3/13/24	10,255	11,130
Discovery Communications LLC	3.900%	11/15/24	16,378	18,051
Discovery Communications LLC	3.450%	3/15/25	8,552	9,229
Discovery Communications LLC	3.950%	6/15/25	12,911	14,297
^{2,3} Expedia Group Inc.	3.600%	12/15/23	11,457	12,207
Expedia Group Inc.	4.500%	8/15/24	11,092	12,172
Expedia Group Inc.	5.000%	2/15/26	15,000	16,965
Fox Corp.	4.030%	1/25/24	26,590	29,071
Fox Corp.	3.050%	4/7/25	18,769	20,183
Grupo Televisa SAB	6.625%	3/18/25	6,800	8,139
Grupo Televisa SAB	4.625%	1/30/26	3,665	4,102
Interpublic Group of Cos. Inc.	3.750%	2/15/23	11,804	12,555
Interpublic Group of Cos. Inc.	4.200%	4/15/24	9,184	10,153
Juniper Networks Inc.	1.200%	12/10/25	9,320	9,317
Omnicom Group Inc.	3.625%	5/1/22	14,689	15,220
Omnicom Group Inc.	3.650%	11/1/24	29,171	31,922
Rogers Communications Inc.	3.000%	3/15/23	7,193	7,520
Rogers Communications Inc.	4.100%	10/1/23	16,220	17,616
Rogers Communications Inc.	3.625%	12/15/25	11,043	12,205
TCI Communications Inc.	7.875%	2/15/26	7,699	10,160
Telefonica Emisiones SA	4.570%	4/27/23	20,230	21,992

Vanguard® Short-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$'000)	Market Value (\$'000)
Tencent Music Entertainment Group	1.375%	9/3/25	4,990	4,945
Thomson Reuters Corp.	4.300%	11/23/23	9,911	10,818
Time Warner Entertainment Co. LP	8.375%	3/15/23	25,146	29,170
^{2,3} T-Mobile USA Inc.	3.500%	4/15/25	77,420	83,592
^{2,3} T-Mobile USA Inc.	1.500%	2/15/26	16,123	16,125
² TWDC Enterprises 18 Corp.	2.450%	3/4/22	10,783	11,016
² TWDC Enterprises 18 Corp.	2.350%	12/1/22	22,690	23,482
² TWDC Enterprises 18 Corp.	3.150%	9/17/25	14,038	15,325
TWDC Enterprises 18 Corp.	3.000%	2/13/26	20,000	21,757
Verizon Communications Inc.	5.150%	9/15/23	77,662	86,505
Verizon Communications Inc.	3.500%	11/1/24	34,564	37,748
Verizon Communications Inc.	3.376%	2/15/25	52,038	56,606
Verizon Communications Inc.	0.850%	11/20/25	42,975	42,305
ViacomCBS Inc.	3.375%	3/1/22	6,133	6,264
ViacomCBS Inc.	4.250%	9/1/23	11,588	12,527
ViacomCBS Inc.	3.875%	4/1/24	10,914	11,863
ViacomCBS Inc.	3.700%	8/15/24	17,267	18,825
ViacomCBS Inc.	3.500%	1/15/25	16,694	18,036
ViacomCBS Inc.	4.750%	5/15/25	39,322	44,845
ViacomCBS Inc.	4.000%	1/15/26	9,447	10,587
Vodafone Group plc	2.500%	9/26/22	5,860	6,044
Vodafone Group plc	2.950%	2/19/23	16,099	16,851
Vodafone Group plc	3.750%	1/16/24	46,228	50,369
Vodafone Group plc	4.125%	5/30/25	31,786	35,703
Walt Disney Co.	1.650%	9/1/22	16,420	16,746
Walt Disney Co.	3.000%	9/15/22	28,315	29,480
Walt Disney Co.	1.750%	8/30/24	17,936	18,615
Walt Disney Co.	3.700%	9/15/24	14,756	16,248
Walt Disney Co.	3.350%	3/24/25	28,800	31,421
Walt Disney Co.	3.700%	10/15/25	15,870	17,634
Walt Disney Co.	1.750%	1/13/26	31,751	32,664
Weibo Corp.	3.500%	7/5/24	15,750	16,637
WPP Finance 2010	3.625%	9/7/22	8,043	8,414
WPP Finance 2010	3.750%	9/19/24	12,391	13,623
				2,128,022
Consumer Discretionary (6.58%)				
Alibaba Group Holding Ltd.	2.800%	6/6/23	11,230	11,731
Alibaba Group Holding Ltd.	3.600%	11/28/24	49,322	54,030
Amazon.com Inc.	2.500%	11/29/22	30,303	31,319
Amazon.com Inc.	2.400%	2/22/23	26,315	27,371
Amazon.com Inc.	0.400%	6/3/23	17,509	17,567
Amazon.com Inc.	2.800%	8/22/24	37,682	40,534
Amazon.com Inc.	3.800%	12/5/24	21,618	24,033
Amazon.com Inc.	0.800%	6/3/25	23,569	23,536
Amazon.com Inc.	5.200%	12/3/25	17,526	20,832
American Honda Finance Corp.	1.950%	5/20/22	11,827	12,061
² American Honda Finance Corp.	2.200%	6/27/22	17,668	18,089
² American Honda Finance Corp.	0.400%	10/21/22	9,090	9,092
² American Honda Finance Corp.	2.600%	11/16/22	13,656	14,178
² American Honda Finance Corp.	2.050%	1/10/23	8,676	8,946
² American Honda Finance Corp.	1.950%	5/10/23	11,872	12,272
² American Honda Finance Corp.	0.875%	7/7/23	46,757	47,200
² American Honda Finance Corp.	3.450%	7/14/23	4,954	5,306
² American Honda Finance Corp.	0.650%	9/8/23	12,157	12,232
² American Honda Finance Corp.	3.625%	10/10/23	14,327	15,489
² American Honda Finance Corp.	3.550%	1/12/24	14,091	15,273
² American Honda Finance Corp.	2.900%	2/16/24	11,576	12,363
² American Honda Finance Corp.	2.400%	6/27/24	13,265	14,024
² American Honda Finance Corp.	0.550%	7/12/24	24,860	24,711
² American Honda Finance Corp.	2.150%	9/10/24	13,539	14,199
² American Honda Finance Corp.	1.200%	7/8/25	6,716	6,774

Vanguard® Short-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
² American Honda Finance Corp.	1.000%	9/10/25	12,466	12,404
Aptiv Corp.	4.150%	3/15/24	14,263	15,622
Aptiv plc	4.250%	1/15/26	12,897	14,635
AutoNation Inc.	3.500%	11/15/24	8,999	9,737
AutoNation Inc.	4.500%	10/1/25	7,533	8,436
AutoZone Inc.	3.700%	4/15/22	12,089	12,438
AutoZone Inc.	2.875%	1/15/23	12,676	13,196
AutoZone Inc.	3.125%	7/15/23	10,203	10,769
AutoZone Inc.	3.125%	4/18/24	5,930	6,364
AutoZone Inc.	3.250%	4/15/25	3,448	3,725
AutoZone Inc.	3.625%	4/15/25	19,141	21,043
Block Financial LLC	5.500%	11/1/22	8,726	9,197
Block Financial LLC	5.250%	10/1/25	7,285	8,223
BorgWarner Inc.	3.375%	3/15/25	10,007	10,885
^{1,2,3} Daimler Finance North America LLC	0.750%	3/1/24	6,000	6,001
DR Horton Inc.	4.375%	9/15/22	1,488	1,562
DR Horton Inc.	4.750%	2/15/23	5,730	6,136
DR Horton Inc.	5.750%	8/15/23	11,320	12,569
DR Horton Inc.	2.500%	10/15/24	12,017	12,709
DR Horton Inc.	2.600%	10/15/25	11,766	12,472
eBay Inc.	3.800%	3/9/22	11,770	12,147
eBay Inc.	2.600%	7/15/22	23,126	23,708
eBay Inc.	2.750%	1/30/23	18,756	19,616
eBay Inc.	3.450%	8/1/24	13,731	14,856
eBay Inc.	1.900%	3/11/25	20,571	21,227
Fortune Brands Home & Security Inc.	4.000%	9/21/23	12,842	13,940
Fortune Brands Home & Security Inc.	4.000%	6/15/25	9,427	10,461
General Motors Co.	4.875%	10/2/23	35,561	39,148
General Motors Co.	5.400%	10/2/23	17,526	19,518
General Motors Co.	4.000%	4/1/25	11,226	12,346
General Motors Co.	6.125%	10/1/25	45,716	54,293
General Motors Financial Co. Inc.	3.450%	4/10/22	28,496	29,247
General Motors Financial Co. Inc.	3.150%	6/30/22	26,519	27,350
General Motors Financial Co. Inc.	3.550%	7/8/22	34,226	35,470
General Motors Financial Co. Inc.	3.250%	1/5/23	10,380	10,852
General Motors Financial Co. Inc.	5.200%	3/20/23	39,832	43,445
General Motors Financial Co. Inc.	3.700%	5/9/23	32,669	34,618
General Motors Financial Co. Inc.	4.250%	5/15/23	16,255	17,445
General Motors Financial Co. Inc.	4.150%	6/19/23	27,697	29,749
General Motors Financial Co. Inc.	1.700%	8/18/23	14,374	14,697
General Motors Financial Co. Inc.	5.100%	1/17/24	32,784	36,494
General Motors Financial Co. Inc.	3.950%	4/13/24	16,502	17,915
General Motors Financial Co. Inc.	3.500%	11/7/24	19,335	20,961
General Motors Financial Co. Inc.	4.000%	1/15/25	23,496	25,584
General Motors Financial Co. Inc.	2.900%	2/26/25	33,509	35,550
General Motors Financial Co. Inc.	4.350%	4/9/25	33,540	37,046
General Motors Financial Co. Inc.	2.750%	6/20/25	22,918	24,063
General Motors Financial Co. Inc.	4.300%	7/13/25	10,031	11,133
General Motors Financial Co. Inc.	1.250%	1/8/26	15,000	14,740
Harley-Davidson Inc.	3.500%	7/28/25	9,699	10,379
Hasbro Inc.	2.600%	11/19/22	3,274	3,387
Hasbro Inc.	3.000%	11/19/24	13,166	14,119
Home Depot Inc.	3.250%	3/1/22	13,410	13,811
Home Depot Inc.	2.625%	6/1/22	13,864	14,241
Home Depot Inc.	2.700%	4/1/23	26,518	27,706
Home Depot Inc.	3.750%	2/15/24	29,598	32,225
Home Depot Inc.	3.350%	9/15/25	16,884	18,626
Hyatt Hotels Corp.	3.375%	7/15/23	8,041	8,428
Hyatt Hotels Corp.	5.375%	4/23/25	6,627	7,457
JD.com Inc.	3.125%	4/29/21	2,554	2,565
Kohl's Corp.	3.250%	2/1/23	5,425	5,581

Vanguard® Short-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Kohl's Corp.	9.500%	5/15/25	12,632	16,232
Kohl's Corp.	4.250%	7/17/25	15,058	16,338
Las Vegas Sands Corp.	3.200%	8/8/24	36,280	38,116
Las Vegas Sands Corp.	2.900%	6/25/25	10,310	10,682
Leggett & Platt Inc.	3.400%	8/15/22	1,862	1,917
Leggett & Platt Inc.	3.800%	11/15/24	6,876	7,442
Lennar Corp.	4.125%	1/15/22	10,000	10,203
Lennar Corp.	4.750%	11/15/22	10,242	10,810
Lennar Corp.	4.875%	12/15/23	10,000	10,966
Lennar Corp.	4.500%	4/30/24	14,100	15,469
Lennar Corp.	5.875%	11/15/24	7,141	8,170
Lennar Corp.	4.750%	5/30/25	15,255	17,184
Lowe's Cos. Inc.	3.800%	11/15/21	1	1
Lowe's Cos. Inc.	3.120%	4/15/22	12,759	13,098
Lowe's Cos. Inc.	3.875%	9/15/23	12,265	13,242
Lowe's Cos. Inc.	3.125%	9/15/24	14,099	15,247
Lowe's Cos. Inc.	4.000%	4/15/25	14,010	15,629
Lowe's Cos. Inc.	3.375%	9/15/25	13,032	14,298
Magna International Inc.	3.625%	6/15/24	12,111	12,886
Magna International Inc.	4.150%	10/1/25	12,831	14,431
Marriott International Inc.	3.250%	9/15/22	9,650	9,913
Marriott International Inc.	2.125%	10/3/22	9,597	9,751
2 Marriott International Inc.	4.150%	12/1/23	6,847	7,362
Marriott International Inc.	3.600%	4/15/24	8,599	9,193
Marriott International Inc.	3.750%	3/15/25	9,760	10,455
2 Marriott International Inc.	5.750%	5/1/25	23,057	26,544
Marriott International Inc.	3.750%	10/1/25	5,217	5,610
2 Marriott International Inc.	3.125%	6/15/26	3,000	3,153
Masco Corp.	5.950%	3/15/22	4,438	4,684
Masco Corp.	4.450%	4/1/25	12,520	14,183
2 McDonald's Corp.	3.350%	4/1/23	21,879	23,159
2 McDonald's Corp.	3.250%	6/10/24	6,325	6,854
2 McDonald's Corp.	3.375%	5/26/25	19,926	21,797
2 McDonald's Corp.	3.300%	7/1/25	17,364	18,981
2 McDonald's Corp.	1.450%	9/1/25	8,350	8,492
2 McDonald's Corp.	3.700%	1/30/26	28,550	31,901
Mohawk Industries Inc.	3.850%	2/1/23	12,394	13,063
NIKE Inc.	2.250%	5/1/23	10,670	11,076
NIKE Inc.	2.400%	3/27/25	12,993	13,761
NVR Inc.	3.950%	9/15/22	12,400	12,929
O'Reilly Automotive Inc.	3.800%	9/1/22	7,232	7,541
O'Reilly Automotive Inc.	3.850%	6/15/23	4,723	5,031
Owens Corning	4.200%	12/1/24	8,219	9,136
PVH Corp.	4.625%	7/10/25	12,482	13,805
Ralph Lauren Corp.	1.700%	6/15/22	11,397	11,595
Ralph Lauren Corp.	3.750%	9/15/25	7,213	8,001
Ross Stores Inc.	4.600%	4/15/25	13,911	15,799
Sands China Ltd.	4.600%	8/8/23	26,975	28,594
Sands China Ltd.	5.125%	8/8/25	38,438	42,954
Sands China Ltd.	3.800%	1/8/26	11,525	12,274
2 Stanley Black & Decker Inc.	4.000%	3/15/60	16,464	17,908
Starbucks Corp.	1.300%	5/7/22	12,220	12,352
Starbucks Corp.	2.700%	6/15/22	14,519	14,903
Starbucks Corp.	3.100%	3/1/23	19,640	20,658
Starbucks Corp.	3.850%	10/1/23	8,220	8,868
Starbucks Corp.	3.800%	8/15/25	24,890	27,758
Stellantis NV	5.250%	4/15/23	30,416	33,077
Tapestry Inc.	3.000%	7/15/22	7,425	7,599
Tapestry Inc.	4.250%	4/1/25	13,237	14,373
TJX Cos. Inc.	2.500%	5/15/23	12,718	13,253
TJX Cos. Inc.	3.500%	4/15/25	38,852	42,595

Vanguard® Short-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Toyota Motor Corp.	2.157%	7/2/22	14,927	15,298
Toyota Motor Corp.	3.419%	7/20/23	13,767	14,761
Toyota Motor Corp.	2.358%	7/2/24	6,305	6,644
² Toyota Motor Credit Corp.	2.650%	4/12/22	16,875	17,319
² Toyota Motor Credit Corp.	1.150%	5/26/22	21,145	21,355
² Toyota Motor Credit Corp.	2.800%	7/13/22	23,236	24,030
² Toyota Motor Credit Corp.	0.450%	7/22/22	12,441	12,467
² Toyota Motor Credit Corp.	2.150%	9/8/22	18,912	19,441
² Toyota Motor Credit Corp.	0.350%	10/14/22	20,396	20,406
² Toyota Motor Credit Corp.	2.625%	1/10/23	17,322	18,044
² Toyota Motor Credit Corp.	2.700%	1/11/23	9,324	9,736
² Toyota Motor Credit Corp.	2.900%	3/30/23	20,603	21,708
² Toyota Motor Credit Corp.	0.500%	8/14/23	18,600	18,675
² Toyota Motor Credit Corp.	1.350%	8/25/23	34,461	35,303
² Toyota Motor Credit Corp.	3.450%	9/20/23	8,679	9,353
² Toyota Motor Credit Corp.	2.250%	10/18/23	10,987	11,516
Toyota Motor Credit Corp.	3.350%	1/8/24	10,883	11,753
² Toyota Motor Credit Corp.	0.450%	1/11/24	20,050	20,057
² Toyota Motor Credit Corp.	2.900%	4/17/24	12,677	13,580
² Toyota Motor Credit Corp.	2.000%	10/7/24	8,300	8,694
² Toyota Motor Credit Corp.	1.800%	2/13/25	49,891	51,319
² Toyota Motor Credit Corp.	3.000%	4/1/25	20,853	22,476
² Toyota Motor Credit Corp.	3.400%	4/14/25	14,731	16,189
² Toyota Motor Credit Corp.	0.800%	10/16/25	9,090	8,966
² Toyota Motor Credit Corp.	0.800%	1/9/26	15,400	15,230
VF Corp.	2.050%	4/23/22	15,890	16,201
VF Corp.	2.400%	4/23/25	19,296	20,285
Whirlpool Corp.	4.700%	6/1/22	6,525	6,860
Whirlpool Corp.	4.000%	3/1/24	6,275	6,891
Whirlpool Corp.	3.700%	5/1/25	4,462	4,917
² Yale University	0.873%	4/15/25	8,246	8,281
				2,968,480
Consumer Staples (5.92%)				
Altria Group Inc.	2.850%	8/9/22	17,429	18,007
Altria Group Inc.	4.000%	1/31/24	27,210	29,752
Altria Group Inc.	3.800%	2/14/24	17,220	18,699
Altria Group Inc.	2.350%	5/6/25	12,922	13,529
Altria Group Inc.	4.400%	2/14/26	15,601	17,751
² Anheuser-Busch Cos. LLC	3.650%	2/1/26	60,100	66,589
Anheuser-Busch InBev Finance Inc.	3.650%	2/1/26	37,767	41,856
Anheuser-Busch InBev Worldwide Inc.	4.150%	1/23/25	58,275	65,005
Archer-Daniels-Midland Co.	2.750%	3/27/25	7,685	8,238
BAT Capital Corp.	2.764%	8/15/22	22,011	22,673
BAT Capital Corp.	3.222%	8/15/24	42,899	46,065
BAT Capital Corp.	2.789%	9/6/24	15,229	16,181
BAT International Finance plc	1.668%	3/25/26	5,000	5,024
Beam Suntory Inc.	3.250%	5/15/22	3,703	3,803
Brown-Forman Corp.	3.500%	4/15/25	4,751	5,205
Bunge Ltd. Finance Corp.	3.000%	9/25/22	8,650	8,943
Bunge Ltd. Finance Corp.	4.350%	3/15/24	13,842	15,243
Bunge Ltd. Finance Corp.	1.630%	8/17/25	10,401	10,522
Campbell Soup Co.	2.500%	8/2/22	12,714	13,079
Campbell Soup Co.	3.650%	3/15/23	10,308	10,945
Campbell Soup Co.	3.950%	3/15/25	15,572	17,256
Campbell Soup Co.	3.300%	3/19/25	9,785	10,556
Church & Dwight Co. Inc.	2.450%	8/1/22	7,135	7,325
Church & Dwight Co. Inc.	2.875%	10/1/22	5,492	5,705
Clorox Co.	3.800%	11/15/21	5,664	5,797
Clorox Co.	3.050%	9/15/22	8,547	8,838
Clorox Co.	3.500%	12/15/24	9,260	10,201
Coca-Cola Co.	2.500%	4/1/23	13,593	14,220

Vanguard® Short-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Coca-Cola Co.	3.200%	11/1/23	18,745	20,172
Coca-Cola Co.	1.750%	9/6/24	29,013	30,247
Coca-Cola Co.	2.950%	3/25/25	22,755	24,608
Coca-Cola Co.	2.875%	10/27/25	26,982	29,431
Coca-Cola Consolidated Inc.	3.800%	11/25/25	6,242	6,893
² Colgate-Palmolive Co.	2.250%	11/15/22	8,674	8,974
² Colgate-Palmolive Co.	1.950%	2/1/23	2,085	2,152
² Colgate-Palmolive Co.	2.100%	5/1/23	6,427	6,677
² Colgate-Palmolive Co.	3.250%	3/15/24	6,576	7,127
Conagra Brands Inc.	3.250%	9/15/22	1,200	1,251
Conagra Brands Inc.	3.200%	1/25/23	5,204	5,447
Conagra Brands Inc.	4.300%	5/1/24	26,845	29,739
Conagra Brands Inc.	4.600%	11/1/25	24,887	28,618
Constellation Brands Inc.	2.700%	5/9/22	11,924	12,227
Constellation Brands Inc.	2.650%	11/7/22	22,664	23,463
Constellation Brands Inc.	3.200%	2/15/23	21,053	22,094
Constellation Brands Inc.	4.250%	5/1/23	25,279	27,248
Constellation Brands Inc.	4.750%	11/15/24	14,525	16,576
Constellation Brands Inc.	4.400%	11/15/25	4,667	5,340
Constellation Brands Inc.	4.750%	12/1/25	7,257	8,417
Costco Wholesale Corp.	2.300%	5/18/22	11,785	12,059
Costco Wholesale Corp.	2.750%	5/18/24	25,788	27,597
Diageo Capital plc	2.625%	4/29/23	20,848	21,750
Diageo Capital plc	3.500%	9/18/23	10,593	11,416
Diageo Capital plc	2.125%	10/24/24	10,840	11,386
Diageo Capital plc	1.375%	9/29/25	19,181	19,531
Diageo Investment Corp.	2.875%	5/11/22	21,139	21,782
Dollar General Corp.	3.250%	4/15/23	30,120	31,702
Dollar General Corp.	4.150%	11/1/25	5,419	6,119
Dollar Tree Inc.	3.700%	5/15/23	18,212	19,419
Dollar Tree Inc.	4.000%	5/15/25	19,636	21,853
Estee Lauder Cos. Inc.	2.000%	12/1/24	8,516	8,963
Flowers Foods Inc.	4.375%	4/1/22	2,955	3,046
Fomento Economico Mexicano SAB de CV	2.875%	5/10/23	3,080	3,217
General Mills Inc.	3.150%	12/15/21	7,553	7,668
General Mills Inc.	2.600%	10/12/22	13,633	14,096
General Mills Inc.	3.700%	10/17/23	22,435	24,274
General Mills Inc.	3.650%	2/15/24	11,719	12,775
General Mills Inc.	4.000%	4/17/25	12,857	14,333
Hershey Co.	2.625%	5/1/23	750	783
Hershey Co.	3.375%	5/15/23	9,941	10,576
Hershey Co.	2.050%	11/15/24	7,525	7,920
Hershey Co.	0.900%	6/1/25	6,465	6,490
Hershey Co.	3.200%	8/21/25	4,377	4,797
J M Smucker Co.	3.000%	3/15/22	14,077	14,466
J M Smucker Co.	3.500%	3/15/25	23,388	25,652
Kellogg Co.	2.650%	12/1/23	11,306	11,970
Keurig Dr Pepper Inc.	2.530%	11/15/21	1,000	1,014
Keurig Dr Pepper Inc.	4.057%	5/25/23	39,940	43,000
Keurig Dr Pepper Inc.	3.130%	12/15/23	19,564	20,916
Keurig Dr Pepper Inc.	4.417%	5/25/25	13,673	15,467
Keurig Dr Pepper Inc.	3.400%	11/15/25	8,139	8,929
Kimberly-Clark Corp.	2.400%	3/1/22	3,900	3,978
Kimberly-Clark Corp.	2.400%	6/1/23	5,723	5,984
Kimberly-Clark Corp.	3.050%	8/15/25	6,340	6,905
Kimberly-Clark Corp.	2.750%	2/15/26	9,434	10,174
Kroger Co.	3.400%	4/15/22	8,125	8,343
Kroger Co.	2.800%	8/1/22	15,805	16,306
Kroger Co.	3.850%	8/1/23	15,792	16,968
Kroger Co.	4.000%	2/1/24	11,424	12,472
Kroger Co.	3.500%	2/1/26	5,000	5,519

Vanguard® Short-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
McCormick & Co. Inc.	2.700%	8/15/22	17,777	18,337
McCormick & Co. Inc.	3.150%	8/15/24	21,286	22,967
McCormick & Co. Inc.	0.900%	2/15/26	8,500	8,362
Mead Johnson Nutrition Co.	4.125%	11/15/25	21,011	23,656
Molson Coors Beverage Co.	3.500%	5/1/22	6,270	6,484
2,3 Mondelez International Holdings Netherlands BV	2.125%	9/19/22	6,150	6,315
Mondelez International Inc.	0.625%	7/1/22	22,244	22,329
Mondelez International Inc.	2.125%	4/13/23	13,002	13,455
Mondelez International Inc.	1.500%	5/4/25	17,744	18,078
PepsiCo Inc.	2.750%	3/5/22	27,140	27,830
PepsiCo Inc.	2.250%	5/2/22	16,340	16,693
PepsiCo Inc.	3.100%	7/17/22	24,331	25,161
PepsiCo Inc.	2.750%	3/1/23	17,921	18,816
PepsiCo Inc.	0.750%	5/1/23	25,243	25,519
PepsiCo Inc.	0.400%	10/7/23	5,100	5,105
PepsiCo Inc.	3.600%	3/1/24	13,265	14,455
PepsiCo Inc.	2.250%	3/19/25	48,853	51,502
PepsiCo Inc.	2.750%	4/30/25	19,715	21,163
PepsiCo Inc.	3.500%	7/17/25	10,555	11,642
Philip Morris International Inc.	2.375%	8/17/22	17,596	18,085
Philip Morris International Inc.	2.500%	8/22/22	16,134	16,674
Philip Morris International Inc.	2.500%	11/2/22	14,332	14,825
Philip Morris International Inc.	2.625%	3/6/23	14,217	14,880
Philip Morris International Inc.	1.125%	5/1/23	18,929	19,248
Philip Morris International Inc.	2.125%	5/10/23	10,113	10,472
Philip Morris International Inc.	3.600%	11/15/23	8,614	9,358
Philip Morris International Inc.	2.875%	5/1/24	14,057	15,005
Philip Morris International Inc.	3.250%	11/10/24	17,706	19,308
Philip Morris International Inc.	1.500%	5/1/25	6,862	7,003
Philip Morris International Inc.	3.375%	8/11/25	14,042	15,377
Philip Morris International Inc.	2.750%	2/25/26	23,252	25,014
Procter & Gamble Co.	2.150%	8/11/22	20,452	21,023
Procter & Gamble Co.	3.100%	8/15/23	26,151	27,956
Procter & Gamble Co.	0.550%	10/29/25	18,410	18,207
Procter & Gamble Co.	2.700%	2/2/26	14,561	15,759
Reynolds American Inc.	4.850%	9/15/23	9,019	9,973
Reynolds American Inc.	4.450%	6/12/25	55,245	61,611
Sysco Corp.	2.600%	6/12/22	11,634	11,953
Sysco Corp.	3.550%	3/15/25	12,808	13,998
Sysco Corp.	5.650%	4/1/25	10,739	12,614
Sysco Corp.	3.750%	10/1/25	19,964	22,047
Target Corp.	3.500%	7/1/24	23,213	25,481
Target Corp.	2.250%	4/15/25	29,353	30,913
Tyson Foods Inc.	4.500%	6/15/22	29,887	31,123
Tyson Foods Inc.	3.900%	9/28/23	11,899	12,923
Tyson Foods Inc.	3.950%	8/15/24	21,480	23,679
Unilever Capital Corp.	3.000%	3/7/22	8,655	8,893
Unilever Capital Corp.	2.200%	5/5/22	10,426	10,648
Unilever Capital Corp.	3.125%	3/22/23	10,815	11,414
Unilever Capital Corp.	0.375%	9/14/23	13,325	13,368
Unilever Capital Corp.	3.250%	3/7/24	11,990	12,957
Unilever Capital Corp.	2.600%	5/5/24	14,276	15,149
Unilever Capital Corp.	3.375%	3/22/25	5,700	6,203
Unilever Capital Corp.	3.100%	7/30/25	7,823	8,506
Walgreen Co.	3.100%	9/15/22	32,952	34,318
Walgreens Boots Alliance Inc.	3.800%	11/18/24	33,769	37,189
Walmart Inc.	2.350%	12/15/22	12,843	13,304
Walmart Inc.	2.550%	4/11/23	26,951	28,115
Walmart Inc.	3.400%	6/26/23	50,280	53,750
Walmart Inc.	3.300%	4/22/24	29,600	32,010
Walmart Inc.	2.850%	7/8/24	48,883	52,642

Vanguard® Short-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Walmart Inc.	2.650%	12/15/24	29,355	31,533
Walmart Inc.	3.550%	6/26/25	28,230	31,369
				2,669,069
Energy (7.77%)				
Baker Hughes a GE Co. LLC	2.773%	12/15/22	34,814	36,222
Boardwalk Pipelines LP	3.375%	2/1/23	7,345	7,623
Boardwalk Pipelines LP	4.950%	12/15/24	9,728	11,007
² BP Capital Markets America Inc.	3.245%	5/6/22	29,019	29,999
² BP Capital Markets America Inc.	2.520%	9/19/22	21,985	22,677
BP Capital Markets America Inc.	2.937%	4/6/23	18,532	19,512
² BP Capital Markets America Inc.	2.750%	5/10/23	36,484	38,281
² BP Capital Markets America Inc.	3.216%	11/28/23	10,465	11,193
BP Capital Markets America Inc.	3.790%	2/6/24	15,128	16,449
² BP Capital Markets America Inc.	3.224%	4/14/24	21,147	22,676
BP Capital Markets America Inc.	3.194%	4/6/25	17,771	19,173
BP Capital Markets America Inc.	3.796%	9/21/25	14,298	15,831
BP Capital Markets America Inc.	3.410%	2/11/26	19,861	21,777
² BP Capital Markets America Inc.	3.119%	5/4/26	1,750	1,901
BP Capital Markets plc	3.245%	5/6/22	4,879	5,044
BP Capital Markets plc	2.500%	11/6/22	19,063	19,734
BP Capital Markets plc	2.750%	5/10/23	663	696
BP Capital Markets plc	3.994%	9/26/23	15,796	17,212
BP Capital Markets plc	3.814%	2/10/24	40,199	43,857
BP Capital Markets plc	3.535%	11/4/24	9,794	10,762
BP Capital Markets plc	3.506%	3/17/25	16,539	18,163
Canadian Natural Resources Ltd.	2.950%	1/15/23	25,251	26,293
Canadian Natural Resources Ltd.	3.800%	4/15/24	16,203	17,256
Canadian Natural Resources Ltd.	3.900%	2/1/25	12,614	13,592
Canadian Natural Resources Ltd.	2.050%	7/15/25	10,930	11,143
Cenovus Energy Inc.	3.000%	8/15/22	5,525	5,649
Cenovus Energy Inc.	3.800%	9/15/23	11,725	12,150
Cenovus Energy Inc.	5.375%	7/15/25	29,625	33,439
Cheniere Corpus Christi Holdings LLC	7.000%	6/30/24	27,461	31,827
Cheniere Corpus Christi Holdings LLC	5.875%	3/31/25	45,805	52,447
Chevron Corp.	2.411%	3/3/22	16,040	16,341
Chevron Corp.	2.498%	3/3/22	15,735	16,066
Chevron Corp.	2.355%	12/5/22	42,124	43,404
Chevron Corp.	1.141%	5/11/23	30,136	30,620
Chevron Corp.	2.566%	5/16/23	12,184	12,742
Chevron Corp.	3.191%	6/24/23	30,865	32,685
Chevron Corp.	2.895%	3/3/24	24,520	26,152
Chevron Corp.	1.554%	5/11/25	47,648	48,636
Chevron Corp.	3.326%	11/17/25	12,341	13,560
Chevron USA Inc.	0.333%	8/12/22	12,746	12,736
Chevron USA Inc.	0.426%	8/11/23	7,659	7,678
Chevron USA Inc.	3.900%	11/15/24	10,865	12,067
Chevron USA Inc.	0.687%	8/12/25	18,800	18,560
Cimarex Energy Co.	4.375%	6/1/24	13,253	14,413
Columbia Pipeline Group Inc.	4.500%	6/1/25	17,159	19,365
ConocoPhillips Co.	2.400%	12/15/22	2,615	2,639
ConocoPhillips Co.	3.350%	11/15/24	6,969	7,782
Devon Energy Corp.	5.850%	12/15/25	7,101	8,273
Diamondback Energy Inc.	2.875%	12/1/24	18,186	19,209
Diamondback Energy Inc.	4.750%	5/31/25	10,983	12,340
Diamondback Energy Inc.	5.375%	5/31/25	6,775	7,012
Diamondback Energy Inc.	3.250%	12/1/26	8,617	9,091
Enable Midstream Partners LP	3.900%	5/15/24	10,887	11,633
Enbridge Energy Partners LP	5.875%	10/15/25	7,338	8,714
Enbridge Inc.	2.900%	7/15/22	8,633	8,893
Enbridge Inc.	4.000%	10/1/23	21,427	23,118
Enbridge Inc.	3.500%	6/10/24	9,524	10,269

Vanguard® Short-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)	
	Enbridge Inc.	2.500%	1/15/25	17,163	18,017
	Energy Transfer Operating LP	3.600%	2/1/23	25,344	26,453
	Energy Transfer Operating LP	4.250%	3/15/23	28,124	29,741
2	Energy Transfer Operating LP	4.200%	9/15/23	13,657	14,715
	Energy Transfer Operating LP	5.875%	1/15/24	20,952	23,414
	Energy Transfer Operating LP	4.900%	2/1/24	8,843	9,672
	Energy Transfer Operating LP	4.500%	4/15/24	11,943	13,063
	Energy Transfer Operating LP	4.050%	3/15/25	19,417	20,898
	Energy Transfer Operating LP	2.900%	5/15/25	20,404	21,450
	Energy Transfer Operating LP	4.750%	1/15/26	20,862	23,105
	Energy Transfer Partners LP	5.875%	3/1/22	11,625	12,068
	Energy Transfer Partners LP	5.000%	10/1/22	18,594	19,598
	Energy Transfer Partners LP	4.500%	11/1/23	21,496	23,259
	Enterprise Products Operating LLC	3.350%	3/15/23	33,748	35,370
	Enterprise Products Operating LLC	3.900%	2/15/24	14,511	15,776
	Enterprise Products Operating LLC	3.750%	2/15/25	27,810	30,528
	Enterprise Products Operating LLC	3.700%	2/15/26	17,029	18,882
2	Enterprise Products Operating LLC	4.875%	8/16/77	8,850	8,407
	EOG Resources Inc.	2.625%	3/15/23	14,801	15,385
	EOG Resources Inc.	3.150%	4/1/25	5,430	5,860
	EOG Resources Inc.	4.150%	1/15/26	15,326	17,343
	Exxon Mobil Corp.	2.397%	3/6/22	24,504	24,946
	Exxon Mobil Corp.	1.902%	8/16/22	16,485	16,891
	Exxon Mobil Corp.	2.726%	3/1/23	32,520	33,927
	Exxon Mobil Corp.	1.571%	4/15/23	51,579	52,926
	Exxon Mobil Corp.	3.176%	3/15/24	9,041	9,712
	Exxon Mobil Corp.	2.019%	8/16/24	24,274	25,381
	Exxon Mobil Corp.	2.709%	3/6/25	21,834	23,261
	Exxon Mobil Corp.	2.992%	3/19/25	75,717	81,781
	Halliburton Co.	3.500%	8/1/23	14,666	15,564
	Halliburton Co.	3.800%	11/15/25	17,487	19,389
2	Helmerich & Payne Inc.	4.650%	3/15/25	7,200	7,940
	Hess Corp.	3.500%	7/15/24	6,743	7,080
	HollyFrontier Corp.	2.625%	10/1/23	4,191	4,306
	Husky Energy Inc.	3.950%	4/15/22	9,314	9,548
	Husky Energy Inc.	4.000%	4/15/24	11,629	12,444
	Kinder Morgan Energy Partners LP	4.150%	3/1/22	6,087	6,306
	Kinder Morgan Energy Partners LP	3.950%	9/1/22	15,599	16,264
	Kinder Morgan Energy Partners LP	3.450%	2/15/23	11,557	12,125
	Kinder Morgan Energy Partners LP	3.500%	9/1/23	13,383	14,260
	Kinder Morgan Energy Partners LP	4.150%	2/1/24	10,517	11,420
	Kinder Morgan Energy Partners LP	4.300%	5/1/24	13,561	14,896
	Kinder Morgan Energy Partners LP	4.250%	9/1/24	19,754	21,875
	Kinder Morgan Inc.	3.150%	1/15/23	13,977	14,624
	Kinder Morgan Inc.	4.300%	6/1/25	34,276	38,410
	Marathon Oil Corp.	2.800%	11/1/22	7,336	7,529
	Marathon Oil Corp.	3.850%	6/1/25	20,952	22,576
	Marathon Petroleum Corp.	4.500%	5/1/23	26,168	28,229
	Marathon Petroleum Corp.	4.750%	12/15/23	10,917	12,050
	Marathon Petroleum Corp.	3.625%	9/15/24	10,721	11,619
	Marathon Petroleum Corp.	4.700%	5/1/25	43,824	49,576
	MPLX LP	3.500%	12/1/22	13,055	13,675
	MPLX LP	3.375%	3/15/23	12,573	13,202
	MPLX LP	4.500%	7/15/23	18,793	20,273
	MPLX LP	4.875%	12/1/24	24,847	27,953
	MPLX LP	4.000%	2/15/25	14,685	16,043
	MPLX LP	4.875%	6/1/25	23,696	26,776
	ONEOK Inc.	7.500%	9/1/23	9,015	10,340
	ONEOK Inc.	2.750%	9/1/24	9,803	10,308
	ONEOK Inc.	2.200%	9/15/25	14,563	15,023
	ONEOK Inc.	5.850%	1/15/26	8,658	10,251

Vanguard® Short-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$'000)	Market Value (\$'000)
ONEOK Partners LP	3.375%	10/1/22	23,944	24,752
ONEOK Partners LP	5.000%	9/15/23	9,030	9,871
ONEOK Partners LP	4.900%	3/15/25	11,941	13,353
Phillips 66	4.300%	4/1/22	34,904	36,345
Phillips 66	3.700%	4/6/23	8,819	9,381
Phillips 66	0.900%	2/15/24	6,200	6,194
Phillips 66	3.850%	4/9/25	19,290	21,284
Phillips 66	1.300%	2/15/26	9,215	9,212
Phillips 66 Partners LP	2.450%	12/15/24	7,597	7,938
Phillips 66 Partners LP	3.605%	2/15/25	9,524	10,264
Pioneer Natural Resources Co.	0.750%	1/15/24	15,500	15,472
Pioneer Natural Resources Co.	1.125%	1/15/26	13,000	12,843
Pioneer Natural Resources Co.	4.450%	1/15/26	16,025	18,088
Plains All American Pipeline LP	3.650%	6/1/22	12,935	13,276
Plains All American Pipeline LP	2.850%	1/31/23	7,871	8,107
Plains All American Pipeline LP	3.850%	10/15/23	18,888	20,108
Plains All American Pipeline LP	3.600%	11/1/24	16,355	17,503
Plains All American Pipeline LP	4.650%	10/15/25	24,547	27,261
Sabine Pass Liquefaction LLC	6.250%	3/15/22	10,988	11,427
Sabine Pass Liquefaction LLC	5.625%	4/15/23	27,040	29,425
Sabine Pass Liquefaction LLC	5.750%	5/15/24	40,114	45,529
Sabine Pass Liquefaction LLC	5.625%	3/1/25	59,654	68,483
Schlumberger Finance Canada Ltd.	1.400%	9/17/25	9,350	9,420
Schlumberger Investment SA	3.650%	12/1/23	26,152	28,248
Shell International Finance BV	2.375%	8/21/22	23,061	23,730
Shell International Finance BV	2.250%	1/6/23	19,498	20,164
Shell International Finance BV	3.400%	8/12/23	18,995	20,344
Shell International Finance BV	0.375%	9/15/23	13,429	13,446
Shell International Finance BV	3.500%	11/13/23	13,094	14,140
Shell International Finance BV	2.000%	11/7/24	25,684	26,771
Shell International Finance BV	2.375%	4/6/25	29,192	30,814
Shell International Finance BV	3.250%	5/11/25	55,522	60,610
Spectra Energy Partners LP	4.750%	3/15/24	22,721	25,140
Spectra Energy Partners LP	3.500%	3/15/25	4,874	5,259
Suncor Energy Inc.	2.800%	5/15/23	10,625	11,142
Suncor Energy Inc.	3.600%	12/1/24	18,715	20,526
Suncor Energy Inc.	3.100%	5/15/25	11,318	12,145
Sunoco Logistics Partners Operations LP	3.450%	1/15/23	7,173	7,451
Sunoco Logistics Partners Operations LP	4.250%	4/1/24	20,642	22,164
Sunoco Logistics Partners Operations LP	5.950%	12/1/25	10,166	11,983
TC PipeLines LP	4.375%	3/13/25	4,284	4,758
2 TechnipFMC plc	3.450%	10/1/22	6,429	6,689
Total Capital Canada Ltd.	2.750%	7/15/23	29,826	31,453
Total Capital International SA	2.700%	1/25/23	20,123	21,016
Total Capital International SA	3.700%	1/15/24	23,403	25,492
Total Capital International SA	3.750%	4/10/24	11,650	12,780
Total Capital International SA	2.434%	1/10/25	19,346	20,406
TransCanada PipeLines Ltd.	2.500%	8/1/22	16,950	17,479
TransCanada PipeLines Ltd.	3.750%	10/16/23	15,206	16,344
TransCanada PipeLines Ltd.	4.875%	1/15/26	18,267	21,125
Transcontinental Gas Pipe Line Co. LLC	7.850%	2/1/26	17,629	22,663
Valero Energy Corp.	2.700%	4/15/23	24,989	26,080
Valero Energy Corp.	1.200%	3/15/24	11,356	11,459
Valero Energy Corp.	3.650%	3/15/25	12,577	13,587
Valero Energy Corp.	2.850%	4/15/25	26,519	27,991
Williams Cos. Inc.	3.600%	3/15/22	25,398	26,088
Williams Cos. Inc.	3.350%	8/15/22	18,780	19,405
Williams Cos. Inc.	3.700%	1/15/23	21,444	22,514
Williams Cos. Inc.	4.500%	11/15/23	14,271	15,601
Williams Cos. Inc.	4.300%	3/4/24	21,556	23,568
Williams Cos. Inc.	4.550%	6/24/24	18,058	20,070

Vanguard® Short-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Williams Cos. Inc.	3.900%	1/15/25	16,492	17,963
Williams Cos. Inc.	4.000%	9/15/25	22,075	24,393
WPX Energy Inc.	5.250%	9/15/24	11,320	12,579
				3,502,402
Financials (39.10%)				
AerCap Ireland Capital DAC	3.500%	5/26/22	3,464	3,568
AerCap Ireland Capital DAC	4.625%	7/1/22	14,165	14,872
AerCap Ireland Capital DAC	3.300%	1/23/23	16,923	17,566
AerCap Ireland Capital DAC	4.125%	7/3/23	18,630	19,811
AerCap Ireland Capital DAC	4.500%	9/15/23	27,010	29,022
AerCap Ireland Capital DAC	4.875%	1/16/24	23,650	25,807
AerCap Ireland Capital DAC	3.150%	2/15/24	18,150	18,998
AerCap Ireland Capital DAC	2.875%	8/14/24	15,109	15,733
AerCap Ireland Capital DAC	3.500%	1/15/25	17,087	18,030
AerCap Ireland Capital DAC	6.500%	7/15/25	30,971	36,279
AerCap Ireland Capital DAC	4.450%	10/1/25	13,940	15,283
AerCap Ireland Capital DAC	1.750%	1/30/26	17,000	16,623
Affiliated Managers Group Inc.	4.250%	2/15/24	5,951	6,544
Affiliated Managers Group Inc.	3.500%	8/1/25	9,782	10,749
Aflac Inc.	3.625%	6/15/23	16,417	17,679
Aflac Inc.	3.625%	11/15/24	29,191	32,301
Aflac Inc.	3.250%	3/17/25	11,751	12,743
Air Lease Corp.	2.625%	7/1/22	12,880	13,187
Air Lease Corp.	2.250%	1/15/23	6,183	6,341
Air Lease Corp.	2.750%	1/15/23	12,869	13,320
Air Lease Corp.	3.875%	7/3/23	12,120	12,923
Air Lease Corp.	3.000%	9/15/23	12,241	12,812
² Air Lease Corp.	4.250%	2/1/24	23,220	25,235
² Air Lease Corp.	0.700%	2/15/24	12,000	11,883
Air Lease Corp.	4.250%	9/15/24	12,792	14,062
² Air Lease Corp.	2.300%	2/1/25	15,660	15,983
Air Lease Corp.	3.250%	3/1/25	12,842	13,589
Air Lease Corp.	3.375%	7/1/25	18,400	19,584
² Air Lease Corp.	2.875%	1/15/26	27,386	28,491
Aircastle Ltd.	5.000%	4/1/23	10,269	10,988
Aircastle Ltd.	4.400%	9/25/23	13,080	13,947
Aircastle Ltd.	4.125%	5/1/24	9,634	10,140
Alleghany Corp.	4.950%	6/27/22	6,095	6,438
Allied World Assurance Co. Holdings Ltd.	4.350%	10/29/25	7,474	8,065
Allstate Corp.	3.150%	6/15/23	10,728	11,432
Allstate Corp.	0.750%	12/15/25	5,900	5,836
² Allstate Corp.	5.750%	8/15/53	13,672	14,612
Ally Financial Inc.	4.625%	5/19/22	13,556	14,217
Ally Financial Inc.	3.050%	6/5/23	150	158
Ally Financial Inc.	1.450%	10/2/23	32,070	32,591
Ally Financial Inc.	3.875%	5/21/24	24,429	26,444
Ally Financial Inc.	5.125%	9/30/24	26,047	29,661
Ally Financial Inc.	4.625%	3/30/25	15,931	17,982
Ally Financial Inc.	5.800%	5/1/25	12,541	14,642
American Express Co.	2.750%	5/20/22	39,799	40,893
American Express Co.	2.500%	8/1/22	54,465	56,037
American Express Co.	2.650%	12/2/22	39,706	41,302
American Express Co.	3.400%	2/27/23	37,234	39,347
American Express Co.	3.700%	8/3/23	21,432	23,079
American Express Co.	3.400%	2/22/24	27,587	29,752
American Express Co.	2.500%	7/30/24	24,533	25,975
American Express Co.	3.000%	10/30/24	28,894	31,177
American Express Co.	3.625%	12/5/24	12,404	13,725
American Express Co.	4.200%	11/6/25	10,251	11,658
² American Express Credit Corp.	2.700%	3/3/22	31,203	31,866
American International Group Inc.	4.875%	6/1/22	18,402	19,415

Vanguard® Short-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$'000)	Market Value (\$'000)
American International Group Inc.	4.125%	2/15/24	25,718	28,386
American International Group Inc.	2.500%	6/30/25	39,637	41,803
American International Group Inc.	3.750%	7/10/25	23,056	25,351
Ameriprise Financial Inc.	3.000%	3/22/22	17,454	17,934
Ameriprise Financial Inc.	4.000%	10/15/23	14,646	15,994
Ameriprise Financial Inc.	3.700%	10/15/24	11,630	12,841
Ameriprise Financial Inc.	3.000%	4/2/25	12,918	13,875
Aon Corp.	2.200%	11/15/22	9,899	10,199
Aon plc	4.000%	11/27/23	5,297	5,765
Aon plc	3.500%	6/14/24	10,819	11,731
Aon plc	3.875%	12/15/25	18,956	21,139
Ares Capital Corp.	3.500%	2/10/23	14,875	15,613
Ares Capital Corp.	4.200%	6/10/24	13,840	15,016
Ares Capital Corp.	4.250%	3/1/25	17,571	19,095
Ares Capital Corp.	3.250%	7/15/25	16,603	17,309
Ares Capital Corp.	3.875%	1/15/26	24,580	26,274
Aspen Insurance Holdings Ltd.	4.650%	11/15/23	5,387	5,911
Assurant Inc.	4.000%	3/15/23	5,825	6,213
Assurant Inc.	4.200%	9/27/23	8,600	9,353
Assured Guaranty US Holdings Inc.	5.000%	7/1/24	10,197	11,550
Australia & New Zealand Banking Group Ltd.	2.625%	5/19/22	16,389	16,853
² Australia & New Zealand Banking Group Ltd.	2.625%	11/9/22	22,181	23,058
² Australia & New Zealand Banking Group Ltd.	2.050%	11/21/22	18,331	18,881
² Australia & New Zealand Banking Group Ltd.	3.700%	11/16/25	13,494	15,201
Banco Bilbao Vizcaya Argentaria SA	0.875%	9/18/23	20,685	20,884
Banco Bilbao Vizcaya Argentaria SA	1.125%	9/18/25	15,475	15,385
Banco Santander SA	3.500%	4/11/22	29,911	30,929
Banco Santander SA	3.125%	2/23/23	17,970	18,878
Banco Santander SA	3.848%	4/12/23	25,184	26,947
Banco Santander SA	2.706%	6/27/24	28,295	30,039
Banco Santander SA	2.746%	5/28/25	32,595	34,578
Banco Santander SA	5.179%	11/19/25	21,965	25,344
Bancolombia SA	3.000%	1/29/25	18,273	18,935
² BancorpSouth Bank	4.125%	11/20/29	825	828
² Bank of America Corp.	5.000%	5/13/21	466	471
² Bank of America Corp.	2.503%	10/21/22	7,461	7,566
² Bank of America Corp.	3.300%	1/11/23	53,952	56,857
² Bank of America Corp.	2.881%	4/24/23	23,765	24,432
² Bank of America Corp.	2.816%	7/21/23	33,419	34,527
Bank of America Corp.	4.100%	7/24/23	40,165	43,787
² Bank of America Corp.	3.004%	12/20/23	134,024	140,061
² Bank of America Corp.	4.125%	1/22/24	60,007	66,161
² Bank of America Corp.	3.550%	3/5/24	76,788	81,199
² Bank of America Corp.	4.000%	4/1/24	25,981	28,506
² Bank of America Corp.	1.486%	5/19/24	22,356	22,839
² Bank of America Corp.	3.864%	7/23/24	70,928	76,154
² Bank of America Corp.	4.200%	8/26/24	43,455	48,098
² Bank of America Corp.	0.810%	10/24/24	43,842	44,249
² Bank of America Corp.	4.000%	1/22/25	67,986	75,320
² Bank of America Corp.	3.458%	3/15/25	61,940	66,988
² Bank of America Corp.	3.950%	4/21/25	57,694	63,760
² Bank of America Corp.	3.875%	8/1/25	19,418	21,663
² Bank of America Corp.	0.981%	9/25/25	52,455	52,785
² Bank of America Corp.	3.093%	10/1/25	54,793	59,255
² Bank of America Corp.	2.456%	10/22/25	41,017	43,440
² Bank of America Corp.	3.366%	1/23/26	40,407	43,981
² Bank of America Corp.	2.015%	2/13/26	37,352	38,528
² Bank of America Corp.	3.500%	4/19/26	500	556
² Bank of America Corp.	1.319%	6/19/26	72,980	73,349
² Bank of America Corp.	1.197%	10/24/26	59,925	59,553
² Bank of Montreal	2.900%	3/26/22	52,955	54,443

Vanguard® Short-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
2	Bank of Montreal	2.350%	9/11/22	17,009	17,543
2	Bank of Montreal	2.050%	11/1/22	7,926	8,157
2	Bank of Montreal	2.550%	11/6/22	10,933	11,320
	Bank of Montreal	0.450%	12/8/23	20,000	19,998
2	Bank of Montreal	3.300%	2/5/24	45,353	48,874
2	Bank of Montreal	2.500%	6/28/24	10,696	11,349
2	Bank of Montreal	1.850%	5/1/25	37,082	38,292
2	Bank of Montreal	0.949%	1/22/27	23,125	22,810
2	Bank of Montreal	4.338%	10/5/28	5,220	5,664
2	Bank of New York Mellon Corp.	1.950%	8/23/22	28,523	29,235
2	Bank of New York Mellon Corp.	1.850%	1/27/23	14,242	14,659
2	Bank of New York Mellon Corp.	2.950%	1/29/23	17,022	17,851
2	Bank of New York Mellon Corp.	3.500%	4/28/23	16,602	17,735
2	Bank of New York Mellon Corp.	2.661%	5/16/23	17,982	18,491
2	Bank of New York Mellon Corp.	3.450%	8/11/23	20,649	22,197
2	Bank of New York Mellon Corp.	2.200%	8/16/23	26,203	27,357
2	Bank of New York Mellon Corp.	0.350%	12/7/23	20,100	20,126
2	Bank of New York Mellon Corp.	3.650%	2/4/24	11,229	12,237
	Bank of New York Mellon Corp.	3.400%	5/15/24	11,199	12,220
2	Bank of New York Mellon Corp.	3.250%	9/11/24	6,873	7,491
2	Bank of New York Mellon Corp.	2.100%	10/24/24	13,410	14,128
2	Bank of New York Mellon Corp.	3.000%	2/24/25	15,445	16,619
2	Bank of New York Mellon Corp.	1.600%	4/24/25	22,745	23,288
2	Bank of New York Mellon Corp.	3.950%	11/18/25	6,145	6,977
2	Bank of New York Mellon Corp.	0.750%	1/28/26	5,431	5,342
	Bank of Nova Scotia	2.700%	3/7/22	39,480	40,486
2	Bank of Nova Scotia	2.450%	9/19/22	13,240	13,683
	Bank of Nova Scotia	2.000%	11/15/22	30,318	31,195
	Bank of Nova Scotia	2.375%	1/18/23	7,795	8,073
	Bank of Nova Scotia	1.950%	2/1/23	23,593	24,238
	Bank of Nova Scotia	1.625%	5/1/23	35,092	35,976
	Bank of Nova Scotia	0.550%	9/15/23	14,212	14,250
	Bank of Nova Scotia	3.400%	2/11/24	16,435	17,778
	Bank of Nova Scotia	2.200%	2/3/25	21,110	22,067
	Bank of Nova Scotia	1.300%	6/11/25	33,109	33,361
	Bank of Nova Scotia	4.500%	12/16/25	18,835	21,599
2	Bank of Nova Scotia	4.650%	4/12/69	4,050	4,040
	BankUnited Inc.	4.875%	11/17/25	9,553	10,864
	Barclays Bank plc	1.700%	5/12/22	14,541	14,762
2	Barclays Bank plc	3.750%	5/15/24	4,450	4,889
	Barclays plc	3.684%	1/10/23	32,125	32,994
2	Barclays plc	4.338%	5/16/24	46,524	50,292
	Barclays plc	4.375%	9/11/24	19,292	21,208
	Barclays plc	1.007%	12/10/24	17,308	17,381
	Barclays plc	3.650%	3/16/25	43,447	47,172
2	Barclays plc	3.932%	5/7/25	37,012	40,260
	Barclays plc	4.375%	1/12/26	59,061	66,843
2	Barclays plc	2.852%	5/7/26	51,680	54,530
2	BBVA USA	2.875%	6/29/22	15,574	16,071
	BBVA USA	2.500%	8/27/24	13,255	14,015
2	BBVA USA	3.875%	4/10/25	13,632	15,128
	Berkshire Hathaway Finance Corp.	3.000%	5/15/22	17,677	18,252
	Berkshire Hathaway Inc.	3.000%	2/11/23	8,443	8,900
	Berkshire Hathaway Inc.	2.750%	3/15/23	46,043	48,138
	BGC Partners Inc.	5.375%	7/24/23	9,344	10,203
	BGC Partners Inc.	3.750%	10/1/24	5,958	6,249
	BlackRock Inc.	3.375%	6/1/22	11,250	11,686
	BlackRock Inc.	3.500%	3/18/24	21,302	23,216
2,3	Blackstone Secured Lending Fund	3.650%	7/14/23	3,737	3,903
2,3	Blackstone Secured Lending Fund	3.625%	1/15/26	16,411	16,974
2	BNP Paribas SA	3.250%	3/3/23	14,632	15,509

Vanguard® Short-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

		Coupon	Maturity Date	Face Amount (\$'000)	Market Value (\$'000)
2	BNP Paribas SA	4.250%	10/15/24	19,049	21,378
2,3	BNP Paribas SA	2.819%	11/19/25	2,000	2,127
2,3	BPCE SA	3.000%	5/22/22	4,300	4,437
	BPCE SA	4.000%	4/15/24	27,767	30,645
	Brookfield Asset Management Inc.	4.000%	1/15/25	7,123	7,852
	Brookfield Finance Inc.	4.000%	4/1/24	18,849	20,566
	Brown & Brown Inc.	4.200%	9/15/24	10,314	11,494
	Canadian Imperial Bank of Commerce	2.550%	6/16/22	24,257	24,982
	Canadian Imperial Bank of Commerce	0.950%	6/23/23	15,175	15,355
2	Canadian Imperial Bank of Commerce	2.606%	7/22/23	25,837	26,617
2	Canadian Imperial Bank of Commerce	3.500%	9/13/23	27,599	29,797
	Canadian Imperial Bank of Commerce	0.500%	12/14/23	20,365	20,363
	Canadian Imperial Bank of Commerce	3.100%	4/2/24	11,744	12,587
	Canadian Imperial Bank of Commerce	2.250%	1/28/25	18,139	18,936
	Canadian Imperial Bank of Commerce	0.950%	10/23/25	7,077	7,052
	Capital One Bank USA NA	3.375%	2/15/23	35,877	37,833
2	Capital One Bank USA NA	2.280%	1/28/26	75	78
	Capital One Financial Corp.	3.050%	3/9/22	28,142	28,844
	Capital One Financial Corp.	3.200%	1/30/23	20,037	21,058
	Capital One Financial Corp.	2.600%	5/11/23	37,268	38,918
	Capital One Financial Corp.	3.500%	6/15/23	31,848	34,035
	Capital One Financial Corp.	3.900%	1/29/24	22,190	24,133
	Capital One Financial Corp.	3.750%	4/24/24	16,645	18,078
	Capital One Financial Corp.	3.300%	10/30/24	19,644	21,309
	Capital One Financial Corp.	3.200%	2/5/25	36,500	39,330
	Capital One Financial Corp.	4.250%	4/30/25	7,604	8,515
	Capital One Financial Corp.	4.200%	10/29/25	27,756	31,139
	Capital One NA	2.150%	9/6/22	5,938	6,089
	Charles Schwab Corp.	3.225%	9/1/22	1,500	1,565
	Charles Schwab Corp.	2.650%	1/25/23	18,586	19,361
	Charles Schwab Corp.	3.550%	2/1/24	10,277	11,161
	Charles Schwab Corp.	3.000%	3/10/25	10,095	10,878
	Charles Schwab Corp.	4.200%	3/24/25	9,150	10,311
	Charles Schwab Corp.	3.850%	5/21/25	14,328	15,988
	Charles Schwab Corp.	3.450%	2/13/26	5,354	5,930
	Chubb INA Holdings Inc.	2.875%	11/3/22	21,491	22,313
	Chubb INA Holdings Inc.	2.700%	3/13/23	13,687	14,377
	Chubb INA Holdings Inc.	3.350%	5/15/24	20,113	21,948
	Chubb INA Holdings Inc.	3.150%	3/15/25	18,503	19,990
2	CIT Bank NA	2.969%	9/27/25	3,300	3,514
2	Citibank NA	3.650%	1/23/24	41,645	45,280
	Citigroup Inc.	2.750%	4/25/22	57,134	58,564
	Citigroup Inc.	4.050%	7/30/22	21,824	22,923
	Citigroup Inc.	2.700%	10/27/22	24,243	25,130
	Citigroup Inc.	3.375%	3/1/23	8,005	8,476
	Citigroup Inc.	3.500%	5/15/23	25,706	27,313
2	Citigroup Inc.	2.876%	7/24/23	66,497	68,747
	Citigroup Inc.	3.875%	10/25/23	19,287	21,017
2	Citigroup Inc.	1.678%	5/15/24	19,940	20,410
2	Citigroup Inc.	4.044%	6/1/24	27,637	29,735
	Citigroup Inc.	3.750%	6/16/24	18,075	19,891
	Citigroup Inc.	4.000%	8/5/24	9,856	10,840
	Citigroup Inc.	0.776%	10/30/24	39,146	39,359
	Citigroup Inc.	3.875%	3/26/25	28,222	31,062
2	Citigroup Inc.	3.352%	4/24/25	70,301	76,024
	Citigroup Inc.	3.300%	4/27/25	36,049	39,424
	Citigroup Inc.	4.400%	6/10/25	46,056	51,525
	Citigroup Inc.	5.500%	9/13/25	25,327	29,873
	Citigroup Inc.	3.700%	1/12/26	41,328	46,055
2	Citigroup Inc.	3.106%	4/8/26	74,574	80,211
	Citigroup Inc.	1.122%	1/28/27	51,650	50,870

Vanguard® Short-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
2	Citizens Bank NA	2.650%	5/26/22	14,791	15,179
2	Citizens Bank NA	3.700%	3/29/23	19,623	20,909
2	Citizens Bank NA	2.250%	4/28/25	6,439	6,752
2	Citizens Bank NA	3.750%	2/18/26	10,112	11,336
	Citizens Financial Group Inc.	4.300%	12/3/25	700	790
2.3	Citizens Financial Group Inc.	4.300%	2/11/31	3,891	4,309
	CME Group Inc.	3.000%	9/15/22	15,277	15,893
	CME Group Inc.	3.000%	3/15/25	15,776	17,048
	CNA Financial Corp.	3.950%	5/15/24	10,625	11,661
	CNO Financial Group Inc.	5.250%	5/30/25	11,275	12,910
2	Comerica Bank	2.500%	7/23/24	9,239	9,833
2	Comerica Bank	4.000%	7/27/25	4,790	5,360
	Comerica Inc.	3.700%	7/31/23	20,192	21,716
2.3	Commonwealth Bank of Australia	2.750%	3/10/22	3,500	3,589
	Cooperatieve Rabobank UA	3.875%	2/8/22	65,932	68,161
	Cooperatieve Rabobank UA	3.950%	11/9/22	22,451	23,759
	Cooperatieve Rabobank UA	2.750%	1/10/23	26,093	27,256
	Cooperatieve Rabobank UA	4.625%	12/1/23	38,181	42,190
	Cooperatieve Rabobank UA	0.375%	1/12/24	15,300	15,275
2	Cooperatieve Rabobank UA	3.375%	5/21/25	29,465	32,482
	Cooperatieve Rabobank UA	4.375%	8/4/25	26,074	29,543
	Credit Suisse AG	2.800%	4/8/22	32,860	33,722
	Credit Suisse AG	1.000%	5/5/23	43,381	43,951
	Credit Suisse AG	0.495%	2/2/24	25,050	25,020
2	Credit Suisse AG	3.625%	9/9/24	67,024	73,669
	Credit Suisse Group	2.950%	4/9/25	41,558	45,092
2.3	Credit Suisse Group AG	3.574%	1/9/23	7,175	7,373
	Credit Suisse Group AG	3.800%	6/9/23	30,637	32,828
	Credit Suisse Group AG	3.750%	3/26/25	41,571	45,508
	Credit Suisse Group Funding Guernsey Ltd.	3.800%	9/15/22	38,084	39,975
2	Deutsche Bank AG	4.250%	10/14/21	8,978	9,176
2	Deutsche Bank AG	3.300%	11/16/22	12,910	13,459
	Deutsche Bank AG	3.950%	2/27/23	22,727	24,150
2	Deutsche Bank AG	3.700%	5/30/24	28,695	30,962
	Deutsche Bank AG	3.700%	5/30/24	7,471	8,061
2	Deutsche Bank AG	2.222%	9/18/24	50,890	52,305
2	Deutsche Bank AG	3.961%	11/26/25	21,414	23,411
	Deutsche Bank AG	4.100%	1/13/26	2,186	2,397
2	Deutsche Bank AG	4.100%	1/13/26	17,246	18,909
	Deutsche Bank AG	2.129%	11/24/26	39,830	40,220
2	Discover Bank	3.350%	2/6/23	22,087	23,253
2	Discover Bank	4.200%	8/8/23	18,396	19,974
	Discover Bank	2.450%	9/12/24	17,269	18,223
2	Discover Bank	4.682%	8/9/28	12,208	12,986
	Discover Financial Services	5.200%	4/27/22	8,317	8,754
	Discover Financial Services	3.850%	11/21/22	23,011	24,316
	Discover Financial Services	3.950%	11/6/24	10,280	11,329
	Discover Financial Services	3.750%	3/4/25	9,268	10,119
	Discover Financial Services	4.500%	1/30/26	13,723	15,639
	E*TRADE Financial Corp.	2.950%	8/24/22	12,438	12,865
	Eaton Vance Corp.	3.625%	6/15/23	6,205	6,635
	Enstar Group Ltd.	4.500%	3/10/22	6,605	6,820
	Equitable Holdings Inc.	3.900%	4/20/23	10,182	10,883
	Fidelity National Financial Inc.	5.500%	9/1/22	6,846	7,334
	Fifth Third Bancorp	3.500%	3/15/22	12,309	12,679
	Fifth Third Bancorp	2.600%	6/15/22	9,355	9,601
	Fifth Third Bancorp	1.625%	5/5/23	12,144	12,455
	Fifth Third Bancorp	4.300%	1/16/24	14,028	15,411
	Fifth Third Bancorp	3.650%	1/25/24	45,284	49,117
	Fifth Third Bancorp	2.375%	1/28/25	11,995	12,551
2	Fifth Third Bank NA	1.800%	1/30/23	14,654	15,055

Vanguard® Short-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
2	Fifth Third Bank NA	3.950%	7/28/25	12,212	13,757
	First American Financial Corp.	4.600%	11/15/24	4,987	5,581
	First Horizon Corp.	3.550%	5/26/23	5,598	5,921
	First Horizon Corp.	4.000%	5/26/25	10,753	11,911
	First Niagara Financial Group Inc.	7.250%	12/15/21	418	440
2	First Republic Bank	2.500%	6/6/22	7,438	7,616
2	First Republic Bank	1.912%	2/12/24	10,725	11,021
	FNB Corp.	2.200%	2/24/23	4,300	4,373
	Franklin Resources Inc.	2.800%	9/15/22	7,033	7,288
	Franklin Resources Inc.	2.850%	3/30/25	10,057	10,779
	FS KKR Capital Corp.	4.750%	5/15/22	7,549	7,832
	FS KKR Capital Corp.	4.625%	7/15/24	10,612	11,289
	FS KKR Capital Corp.	4.125%	2/1/25	9,475	9,842
	FS KKR Capital Corp.	3.400%	1/15/26	20,801	20,734
	GATX Corp.	3.900%	3/30/23	1,775	1,893
	GATX Corp.	4.350%	2/15/24	5,483	6,009
	GATX Corp.	3.250%	3/30/25	3,241	3,487
2,3	GE Capital Funding LLC	3.450%	5/15/25	30,597	33,162
	GE Capital International Funding Co. Unlimited Co.	3.373%	11/15/25	34,258	37,360
	Global Payments Inc.	3.750%	6/1/23	10,526	11,189
	Global Payments Inc.	4.000%	6/1/23	14,126	15,175
	Global Payments Inc.	2.650%	2/15/25	27,250	28,695
	Globe Life Inc.	3.800%	9/15/22	4,020	4,232
	Goldman Sachs BDC Inc.	3.750%	2/10/25	9,422	10,002
	Goldman Sachs BDC Inc.	2.875%	1/15/26	8,325	8,491
	Goldman Sachs Group Inc.	3.000%	4/26/22	37,540	37,684
	Goldman Sachs Group Inc.	3.625%	1/22/23	41,013	43,459
2	Goldman Sachs Group Inc.	0.481%	1/27/23	50,300	50,319
	Goldman Sachs Group Inc.	3.200%	2/23/23	34,464	36,246
2	Goldman Sachs Group Inc.	2.908%	6/5/23	50,257	51,702
2	Goldman Sachs Group Inc.	2.905%	7/24/23	56,547	58,428
2	Goldman Sachs Group Inc.	0.627%	11/17/23	45,478	45,638
	Goldman Sachs Group Inc.	3.625%	2/20/24	43,738	47,455
	Goldman Sachs Group Inc.	4.000%	3/3/24	49,297	54,164
2	Goldman Sachs Group Inc.	3.850%	7/8/24	45,063	49,302
	Goldman Sachs Group Inc.	3.500%	1/23/25	64,254	69,996
	Goldman Sachs Group Inc.	3.500%	4/1/25	89,135	97,139
	Goldman Sachs Group Inc.	3.750%	5/22/25	28,563	31,481
2	Goldman Sachs Group Inc.	3.272%	9/29/25	33,698	36,492
	Goldman Sachs Group Inc.	4.250%	10/21/25	51,045	57,422
	Goldman Sachs Group Inc.	0.855%	2/12/26	18,970	18,759
2	Goldman Sachs Group Inc.	1.093%	12/9/26	45,700	45,190
	Golub Capital BDC Inc.	3.375%	4/15/24	7,498	7,806
2	HSBC Holdings plc	3.262%	3/13/23	65,482	67,408
	HSBC Holdings plc	3.600%	5/25/23	38,423	41,184
2	HSBC Holdings plc	3.033%	11/22/23	25,639	26,754
	HSBC Holdings plc	4.250%	3/14/24	43,574	47,745
2	HSBC Holdings plc	3.950%	5/18/24	48,542	52,149
2	HSBC Holdings plc	3.803%	3/11/25	59,778	64,956
	HSBC Holdings plc	4.250%	8/18/25	23,123	25,855
2	HSBC Holdings plc	2.633%	11/7/25	27,792	29,454
2	HSBC Holdings plc	1.645%	4/18/26	39,350	39,772
2	HSBC Holdings plc	2.099%	6/4/26	54,158	55,953
2	HSBC Holdings plc	4.292%	9/12/26	60,462	67,789
	HSBC USA Inc.	3.500%	6/23/24	25,314	27,604
	Huntington Bancshares Inc.	2.625%	8/6/24	18,536	19,722
	Huntington Bancshares Inc.	4.000%	5/15/25	2,633	2,953
2	Huntington National Bank	3.125%	4/1/22	18,595	19,107
2	Huntington National Bank	2.500%	8/7/22	17,254	17,750
	Huntington National Bank	1.800%	2/3/23	17,306	17,792
2	Huntington National Bank	3.550%	10/6/23	15,619	16,861

Vanguard® Short-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)	
	ING Groep NV	3.150%	3/29/22	26,183	26,987
	ING Groep NV	4.100%	10/2/23	26,264	28,683
	ING Groep NV	3.550%	4/9/24	26,677	29,018
	Intercontinental Exchange Inc.	2.350%	9/15/22	17,534	18,020
	Intercontinental Exchange Inc.	0.700%	6/15/23	18,624	18,717
	Intercontinental Exchange Inc.	3.450%	9/21/23	8,785	9,425
	Intercontinental Exchange Inc.	4.000%	10/15/23	14,238	15,513
	Intercontinental Exchange Inc.	3.750%	12/1/25	22,060	24,496
	International Lease Finance Corp.	5.875%	8/15/22	12,232	13,060
3	Intesa Sanpaolo SpA	3.375%	1/12/23	2,800	2,931
	Intesa Sanpaolo SpA	5.250%	1/12/24	9,942	11,113
	Invesco Finance plc	3.125%	11/30/22	11,281	11,814
	Invesco Finance plc	4.000%	1/30/24	11,675	12,848
	Invesco Finance plc	3.750%	1/15/26	10,104	11,265
	Janus Capital Group Inc.	4.875%	8/1/25	5,165	5,867
	Jefferies Financial Group Inc.	5.500%	10/18/23	16,923	18,458
	Jefferies Group LLC	5.125%	1/20/23	14,032	15,210
	JPMorgan Chase & Co.	3.250%	9/23/22	47,386	49,591
	JPMorgan Chase & Co.	2.972%	1/15/23	47,177	48,270
	JPMorgan Chase & Co.	3.200%	1/25/23	17,433	18,371
2	JPMorgan Chase & Co.	3.207%	4/1/23	31,950	32,906
2	JPMorgan Chase & Co.	2.776%	4/25/23	42,606	43,781
	JPMorgan Chase & Co.	3.375%	5/1/23	48,912	51,967
	JPMorgan Chase & Co.	2.700%	5/18/23	51,324	53,794
	JPMorgan Chase & Co.	3.875%	2/1/24	27,102	29,706
2	JPMorgan Chase & Co.	3.559%	4/23/24	50,082	53,335
	JPMorgan Chase & Co.	3.625%	5/13/24	39,444	43,184
2	JPMorgan Chase & Co.	1.514%	6/1/24	27,626	28,325
2	JPMorgan Chase & Co.	3.797%	7/23/24	40,018	43,172
	JPMorgan Chase & Co.	3.875%	9/10/24	46,180	50,974
	JPMorgan Chase & Co.	0.653%	9/16/24	40,187	40,283
2	JPMorgan Chase & Co.	4.023%	12/5/24	70,033	76,480
	JPMorgan Chase & Co.	3.125%	1/23/25	52,008	56,130
	JPMorgan Chase & Co.	0.563%	2/16/25	22,470	22,413
2	JPMorgan Chase & Co.	3.220%	3/1/25	57,571	61,714
	JPMorgan Chase & Co.	3.900%	7/15/25	39,998	44,438
	JPMorgan Chase & Co.	7.750%	7/15/25	1,336	1,696
2	JPMorgan Chase & Co.	2.301%	10/15/25	50,172	52,611
2	JPMorgan Chase & Co.	2.005%	3/13/26	62,950	65,203
2	JPMorgan Chase & Co.	2.083%	4/22/26	87,498	90,701
	JPMorgan Chase & Co.	1.045%	11/19/26	68,375	67,352
2	JPMorgan Chase & Co.	3.960%	1/29/27	19,069	21,433
	JPMorgan Chase & Co.	1.040%	2/4/27	31,300	30,795
	Kemper Corp.	4.350%	2/15/25	8,889	9,771
2	KeyBank NA	3.180%	5/22/22	6,200	6,358
2	KeyBank NA	2.400%	6/9/22	10,094	10,377
2	KeyBank NA	2.300%	9/14/22	19,629	20,249
2	KeyBank NA	3.375%	3/7/23	14,641	15,531
2	KeyBank NA	1.250%	3/10/23	22,685	23,133
2	KeyBank NA	0.423%	1/3/24	18,100	18,161
2	KeyBank NA	3.300%	6/1/25	9,475	10,409
2	KeyCorp	4.150%	10/29/25	6,468	7,332
	Lazard Group LLC	3.750%	2/13/25	7,683	8,381
	Lincoln National Corp.	4.200%	3/15/22	7,270	7,561
	Lincoln National Corp.	4.000%	9/1/23	10,080	10,993
	Lincoln National Corp.	3.350%	3/9/25	3,718	4,032
	Lloyds Bank plc	2.250%	8/14/22	2,650	2,725
	Lloyds Bank plc	3.500%	5/14/25	750	823
	Lloyds Banking Group plc	3.100%	7/6/21	17,644	17,814
2	Lloyds Banking Group plc	2.858%	3/17/23	37,224	38,158
2	Lloyds Banking Group plc	1.326%	6/15/23	12,593	12,727

Vanguard® Short-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
	Lloyds Banking Group plc	4.050%	8/16/23	38,182	41,427
2	Lloyds Banking Group plc	2.907%	11/7/23	32,129	33,397
	Lloyds Banking Group plc	3.900%	3/12/24	20,679	22,621
	Lloyds Banking Group plc	4.500%	11/4/24	23,962	26,758
	Lloyds Banking Group plc	4.450%	5/8/25	14,523	16,381
2	Lloyds Banking Group plc	3.870%	7/9/25	50,241	55,196
	Lloyds Banking Group plc	4.582%	12/10/25	28,335	32,090
2	Lloyds Banking Group plc	2.438%	2/5/26	24,044	25,091
	Loews Corp.	2.625%	5/15/23	8,488	8,864
	M&T Bank Corp.	3.550%	7/26/23	18,282	19,662
	Main Street Capital Corp.	5.200%	5/1/24	8,340	8,992
2	Manufacturers & Traders Trust Co.	2.500%	5/18/22	17,604	18,046
2	Manufacturers & Traders Trust Co.	2.900%	2/6/25	7,622	8,208
	Markel Corp.	4.900%	7/1/22	7,250	7,677
	Marsh & McLennan Cos. Inc.	2.750%	1/30/22	9,702	9,896
	Marsh & McLennan Cos. Inc.	3.300%	3/14/23	6,405	6,745
	Marsh & McLennan Cos. Inc.	3.875%	3/15/24	21,230	23,191
	Marsh & McLennan Cos. Inc.	3.500%	6/3/24	11,877	12,858
	Marsh & McLennan Cos. Inc.	3.500%	3/10/25	13,817	15,087
	Mastercard Inc.	3.375%	4/1/24	18,545	20,143
	Mastercard Inc.	2.000%	3/3/25	17,497	18,161
	MetLife Inc.	3.048%	12/15/22	14,569	15,302
2	MetLife Inc.	4.368%	9/15/23	21,641	23,819
	MetLife Inc.	3.600%	4/10/24	18,416	20,069
	MetLife Inc.	3.000%	3/1/25	11,088	11,968
	MetLife Inc.	3.600%	11/13/25	5,727	6,356
	Mitsubishi UFJ Financial Group Inc.	3.218%	3/7/22	32,132	33,067
	Mitsubishi UFJ Financial Group Inc.	2.623%	7/18/22	44,708	46,081
	Mitsubishi UFJ Financial Group Inc.	2.665%	7/25/22	46,960	48,467
	Mitsubishi UFJ Financial Group Inc.	3.455%	3/2/23	32,805	34,735
	Mitsubishi UFJ Financial Group Inc.	3.761%	7/26/23	47,579	51,277
	Mitsubishi UFJ Financial Group Inc.	2.527%	9/13/23	12,613	13,305
	Mitsubishi UFJ Financial Group Inc.	3.407%	3/7/24	38,407	41,456
	Mitsubishi UFJ Financial Group Inc.	2.801%	7/18/24	20,685	22,086
2	Mitsubishi UFJ Financial Group Inc.	0.848%	9/15/24	27,114	27,190
	Mitsubishi UFJ Financial Group Inc.	2.193%	2/25/25	53,073	55,164
	Mitsubishi UFJ Financial Group Inc.	1.412%	7/17/25	32,421	32,717
	Mizuho Financial Group Inc.	2.953%	2/28/22	29,515	30,280
	Mizuho Financial Group Inc.	2.601%	9/11/22	26,567	27,481
	Mizuho Financial Group Inc.	3.549%	3/5/23	13,529	14,374
2	Mizuho Financial Group Inc.	2.721%	7/16/23	15,995	16,472
2	Mizuho Financial Group Inc.	1.241%	7/10/24	19,195	19,457
2	Mizuho Financial Group Inc.	0.849%	9/8/24	16,625	16,655
2	Mizuho Financial Group Inc.	3.922%	9/11/24	24,046	26,039
2	Mizuho Financial Group Inc.	2.839%	7/16/25	17,288	18,388
2	Mizuho Financial Group Inc.	2.555%	9/13/25	11,441	12,086
2	Mizuho Financial Group Inc.	2.226%	5/25/26	3,900	4,036
	Morgan Stanley	2.750%	5/19/22	60,160	61,966
	Morgan Stanley	4.875%	11/1/22	46,012	49,359
2	Morgan Stanley	3.125%	1/23/23	49,760	52,264
2	Morgan Stanley	3.750%	2/25/23	63,898	68,058
2	Morgan Stanley	4.100%	5/22/23	50,510	54,360
2	Morgan Stanley	0.560%	11/10/23	26,760	26,756
2	Morgan Stanley	0.529%	1/25/24	30,800	30,792
2	Morgan Stanley	3.737%	4/24/24	66,131	70,591
2	Morgan Stanley	3.875%	4/29/24	62,440	68,609
2	Morgan Stanley	3.700%	10/23/24	66,442	73,366
2	Morgan Stanley	2.720%	7/22/25	46,496	49,294
2	Morgan Stanley	4.000%	7/23/25	61,911	69,576
2	Morgan Stanley	0.864%	10/21/25	22,414	22,422
	Morgan Stanley	5.000%	11/24/25	43,675	50,914

Vanguard® Short-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
2	Morgan Stanley	3.875%	1/27/26	61,950	69,769
2	Morgan Stanley	2.188%	4/28/26	59,890	62,359
	Morgan Stanley	0.985%	12/10/26	59,850	59,040
	MUFG Americas Holdings Corp.	3.500%	6/18/22	12,279	12,787
	MUFG Americas Holdings Corp.	3.000%	2/10/25	8,366	8,958
2	MUFG Union Bank NA	3.150%	4/1/22	36,868	37,929
2	MUFG Union Bank NA	2.100%	12/9/22	16,056	16,530
	Nasdaq Inc.	0.445%	12/21/22	500	500
	Nasdaq Inc.	4.250%	6/1/24	10,113	11,121
2	National Australia Bank Ltd.	2.500%	5/22/22	16,935	17,394
	National Australia Bank Ltd.	1.875%	12/13/22	4,140	4,246
	National Australia Bank Ltd.	3.000%	1/20/23	15,208	15,972
	National Australia Bank Ltd.	2.875%	4/12/23	10,872	11,457
	National Australia Bank Ltd.	3.625%	6/20/23	16,830	18,106
	National Australia Bank Ltd.	3.375%	1/14/26	12,489	13,835
2	National Bank of Canada	2.100%	2/1/23	24,973	25,717
2	National Bank of Canada	0.900%	8/15/23	10,315	10,392
2	National Bank of Canada	0.550%	11/15/24	11,200	11,187
	Natwest Group plc	6.125%	12/15/22	4,590	5,003
2	Natwest Group plc	3.498%	5/15/23	40,172	41,589
	Natwest Group plc	6.100%	6/10/23	2,568	2,858
	Natwest Group plc	3.875%	9/12/23	63,400	68,293
	Natwest Group plc	6.000%	12/19/23	47,921	54,482
2	Natwest Group plc	2.359%	5/22/24	21,573	22,298
	Natwest Group plc	5.125%	5/28/24	44,134	49,398
2	Natwest Group plc	4.519%	6/25/24	25,842	28,093
2	Natwest Group plc	4.269%	3/22/25	34,952	38,309
2	Natwest Group plc	3.754%	11/1/29	25,702	27,083
2	New York Community Bancorp Inc.	5.900%	11/6/28	6,209	6,510
	Nomura Holdings Inc.	2.648%	1/16/25	30,111	31,619
	Nomura Holdings Inc.	1.851%	7/16/25	31,359	32,041
	Northern Trust Corp.	2.375%	8/2/22	11,720	12,063
	Northern Trust Corp.	3.950%	10/30/25	13,337	14,967
	Oaktree Specialty Lending Corp.	3.500%	2/25/25	7,883	8,173
	Old Republic International Corp.	4.875%	10/1/24	5,723	6,476
	ORIX Corp.	2.900%	7/18/22	15,019	15,519
	ORIX Corp.	4.050%	1/16/24	600	656
	ORIX Corp.	3.250%	12/4/24	17,045	18,496
	Owl Rock Capital Corp.	5.250%	4/15/24	8,896	9,757
	Owl Rock Capital Corp.	4.000%	3/30/25	11,035	11,634
	Owl Rock Capital Corp.	3.750%	7/22/25	10,355	10,781
	Owl Rock Capital Corp.	4.250%	1/15/26	7,529	8,035
	PayPal Holdings Inc.	2.200%	9/26/22	34,115	35,059
	PayPal Holdings Inc.	1.350%	6/1/23	17,940	18,306
	PayPal Holdings Inc.	2.400%	10/1/24	24,629	26,082
	PayPal Holdings Inc.	1.650%	6/1/25	11,240	11,527
	People's United Bank NA	4.000%	7/15/24	9,187	9,904
	People's United Financial Inc.	3.650%	12/6/22	8,020	8,395
2	PNC Bank NA	2.450%	7/28/22	12,516	12,870
2	PNC Bank NA	2.700%	11/1/22	24,038	24,954
2	PNC Bank NA	2.028%	12/9/22	16,590	16,803
2	PNC Bank NA	2.950%	1/30/23	10,095	10,584
2	PNC Bank NA	3.500%	6/8/23	12,365	13,215
	PNC Bank NA	3.800%	7/25/23	24,371	26,324
2	PNC Bank NA	3.300%	10/30/24	9,779	10,713
2	PNC Bank NA	2.950%	2/23/25	9,498	10,234
2	PNC Bank NA	3.250%	6/1/25	9,484	10,385
2	PNC Bank NA	4.200%	11/1/25	7,537	8,558
	PNC Financial Services Group Inc.	3.300%	3/8/22	24,858	25,573
	PNC Financial Services Group Inc.	2.854%	11/9/22	13,937	14,535
	PNC Financial Services Group Inc.	3.500%	1/23/24	25,450	27,622

Vanguard® Short-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)	
	PNC Financial Services Group Inc.	3.900%	4/29/24	17,855	19,631
	PNC Financial Services Group Inc.	2.200%	11/1/24	9,729	10,297
	Primerica Inc.	4.750%	7/15/22	6,529	6,913
	Principal Financial Group Inc.	3.300%	9/15/22	9,361	9,773
	Principal Financial Group Inc.	3.125%	5/15/23	6,074	6,426
	Principal Financial Group Inc.	3.400%	5/15/25	5,206	5,658
	Prospect Capital Corp.	5.875%	3/15/23	1,093	1,164
	Prospect Capital Corp.	3.706%	1/22/26	7,250	7,234
2	Prudential Financial Inc.	3.500%	5/15/24	15,206	16,630
2	Prudential Financial Inc.	5.875%	9/15/42	12,615	13,293
2	Prudential Financial Inc.	5.625%	6/15/43	25,631	27,297
2	Prudential Financial Inc.	5.200%	3/15/44	13,352	14,136
2	Prudential Financial Inc.	5.375%	5/15/45	18,000	19,912
	Regions Financial Corp.	3.800%	8/14/23	16,912	18,194
	Regions Financial Corp.	2.250%	5/18/25	19,572	20,499
2	Reinsurance Group of America Inc.	4.700%	9/15/23	4,908	5,427
	RenaissanceRe Finance Inc.	3.700%	4/1/25	6,985	7,609
2	Royal Bank of Canada	2.800%	4/29/22	20,037	20,614
2	Royal Bank of Canada	1.950%	1/17/23	21,557	22,230
2	Royal Bank of Canada	1.600%	4/17/23	41,247	42,330
2	Royal Bank of Canada	3.700%	10/5/23	39,021	42,331
2	Royal Bank of Canada	0.500%	10/26/23	18,810	18,863
2	Royal Bank of Canada	0.425%	1/19/24	16,200	16,159
2	Royal Bank of Canada	2.550%	7/16/24	20,678	21,964
2	Royal Bank of Canada	2.250%	11/1/24	42,190	44,485
2	Royal Bank of Canada	1.150%	6/10/25	36,820	37,009
2	Royal Bank of Canada	0.875%	1/20/26	23,309	23,056
2	Royal Bank of Canada	4.650%	1/27/26	31,876	36,961
	Santander Holdings USA Inc.	3.400%	1/18/23	20,790	21,761
	Santander Holdings USA Inc.	3.500%	6/7/24	21,469	23,186
	Santander Holdings USA Inc.	3.450%	6/2/25	7,061	7,593
	Santander Holdings USA Inc.	4.500%	7/17/25	19,262	21,443
	Santander Holdings USA Inc.	3.244%	10/5/26	27,519	29,490
	Santander UK Group Holdings plc	3.571%	1/10/23	11,884	12,197
2	Santander UK Group Holdings plc	3.373%	1/5/24	14,680	15,416
2	Santander UK Group Holdings plc	4.796%	11/15/24	27,152	30,131
2	Santander UK Group Holdings plc	1.532%	8/21/26	15,875	15,969
	Santander UK plc	2.100%	1/13/23	20,937	21,607
	Santander UK plc	4.000%	3/13/24	22,394	24,687
	Santander UK plc	2.875%	6/18/24	25,909	27,736
	Signature Bank	4.000%	10/15/30	6,400	6,605
	Sixth Street Specialty Lending Inc.	3.875%	11/1/24	5,713	6,043
	Skandinaviska Enskilda Banken AB	2.800%	3/11/22	7,876	8,078
	Sompo International Holdings Ltd.	4.700%	10/15/22	4,320	4,602
2,3	Standard Chartered plc	2.819%	1/30/26	2,000	2,097
	State Street Corp.	2.825%	3/30/23	8,201	8,427
2	State Street Corp.	2.653%	5/15/23	18,862	19,376
	State Street Corp.	3.100%	5/15/23	17,606	18,681
	State Street Corp.	3.700%	11/20/23	19,468	21,238
2	State Street Corp.	3.776%	12/3/24	14,103	15,365
	State Street Corp.	3.300%	12/16/24	25,423	28,028
	State Street Corp.	3.550%	8/18/25	21,248	23,656
2	State Street Corp.	2.354%	11/1/25	18,729	19,861
	State Street Corp.	2.901%	3/30/26	16,071	17,334
	Stifel Financial Corp.	4.250%	7/18/24	7,777	8,634
	Sumitomo Mitsui Banking Corp.	3.200%	7/18/22	12,967	13,431
	Sumitomo Mitsui Banking Corp.	3.000%	1/18/23	3,890	4,082
	Sumitomo Mitsui Banking Corp.	3.950%	7/19/23	7,975	8,648
	Sumitomo Mitsui Banking Corp.	3.950%	1/10/24	6,960	7,610
2	Sumitomo Mitsui Banking Corp.	3.400%	7/11/24	7,573	8,252
2	Sumitomo Mitsui Banking Corp.	3.650%	7/23/25	3,752	4,162

Vanguard® Short-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Sumitomo Mitsui Financial Group Inc.	2.784%	7/12/22	53,434	55,219
Sumitomo Mitsui Financial Group Inc.	2.778%	10/18/22	22,099	22,876
Sumitomo Mitsui Financial Group Inc.	3.102%	1/17/23	23,859	25,080
Sumitomo Mitsui Financial Group Inc.	3.748%	7/19/23	12,419	13,413
Sumitomo Mitsui Financial Group Inc.	3.936%	10/16/23	22,847	24,960
Sumitomo Mitsui Financial Group Inc.	0.508%	1/12/24	18,000	17,992
Sumitomo Mitsui Financial Group Inc.	2.696%	7/16/24	45,771	48,680
Sumitomo Mitsui Financial Group Inc.	2.448%	9/27/24	20,149	21,362
Sumitomo Mitsui Financial Group Inc.	2.348%	1/15/25	22,615	23,732
Sumitomo Mitsui Financial Group Inc.	1.474%	7/8/25	64,550	65,581
Sumitomo Mitsui Financial Group Inc.	0.948%	1/12/26	22,802	22,450
SVB Financial Group	3.500%	1/29/25	2,696	2,942
² Svenska Handelsbanken AB	3.900%	11/20/23	24,883	27,313
² Synchrony Bank	3.000%	6/15/22	15,593	16,068
Synchrony Financial	2.850%	7/25/22	12,551	12,913
Synchrony Financial	4.375%	3/19/24	24,769	27,168
Synchrony Financial	4.250%	8/15/24	17,326	18,972
Synchrony Financial	4.500%	7/23/25	16,619	18,532
Synovus Financial Corp.	3.125%	11/1/22	5,593	5,803
TD Ameritrade Holding Corp.	2.950%	4/1/22	13,975	14,311
TD Ameritrade Holding Corp.	3.750%	4/1/24	8,608	9,393
TD Ameritrade Holding Corp.	3.625%	4/1/25	10,472	11,532
² Toronto-Dominion Bank	1.900%	12/1/22	24,796	25,503
² Toronto-Dominion Bank	0.250%	1/6/23	20,800	20,787
² Toronto-Dominion Bank	0.750%	6/12/23	28,540	28,764
² Toronto-Dominion Bank	3.500%	7/19/23	53,242	57,301
² Toronto-Dominion Bank	0.450%	9/11/23	12,300	12,302
² Toronto-Dominion Bank	3.250%	3/11/24	37,567	40,574
² Toronto-Dominion Bank	2.650%	6/12/24	26,354	28,116
² Toronto-Dominion Bank	1.150%	6/12/25	24,496	24,653
² Toronto-Dominion Bank	0.750%	9/11/25	23,476	23,189
² Toronto-Dominion Bank	0.750%	1/6/26	22,380	22,004
² Truist Bank	2.800%	5/17/22	27,787	28,578
² Truist Bank	2.450%	8/1/22	29,277	30,123
² Truist Bank	3.000%	2/2/23	8,732	9,154
² Truist Bank	1.250%	3/9/23	16,754	17,054
² Truist Bank	2.750%	5/1/23	11,972	12,569
² Truist Bank	3.200%	4/1/24	41,652	44,927
² Truist Bank	3.689%	8/2/24	19,999	21,525
² Truist Bank	2.150%	12/6/24	33,024	34,714
² Truist Bank	1.500%	3/10/25	22,274	22,771
² Truist Bank	3.625%	9/16/25	28,982	32,163
² Truist Bank	4.050%	11/3/25	5,209	5,914
² Truist Bank	2.636%	9/17/29	1,122	1,186
² Truist Financial Corp.	3.950%	3/22/22	10,470	10,837
² Truist Financial Corp.	2.750%	4/1/22	19,465	19,952
² Truist Financial Corp.	3.050%	6/20/22	42,294	43,716
² Truist Financial Corp.	2.200%	3/16/23	8,126	8,419
² Truist Financial Corp.	3.750%	12/6/23	18,564	20,219
² Truist Financial Corp.	2.500%	8/1/24	22,528	23,916
² Truist Financial Corp.	2.850%	10/26/24	8,664	9,310
Truist Financial Corp.	4.000%	5/1/25	23,623	26,426
² Truist Financial Corp.	3.700%	6/5/25	21,248	23,554
² Truist Financial Corp.	1.200%	8/5/25	9,125	9,183
Unum Group	4.000%	3/15/24	7,759	8,427
Unum Group	4.500%	3/15/25	10,274	11,525
² US Bancorp	3.000%	3/15/22	9,344	9,590
² US Bancorp	2.950%	7/15/22	28,374	29,334
² US Bancorp	3.700%	1/30/24	19,802	21,579
US Bancorp	3.375%	2/5/24	43,437	47,060
US Bancorp	2.400%	7/30/24	29,115	30,860

Vanguard® Short-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

		Coupon	Maturity Date	Face Amount (\$'000)	Market Value (\$'000)
2	US Bancorp	3.600%	9/11/24	15,037	16,500
	US Bancorp	1.450%	5/12/25	15,906	16,225
2	US Bancorp	3.950%	11/17/25	11,235	12,739
2	US Bank NA	2.650%	5/23/22	25,011	25,711
	US Bank NA	1.950%	1/9/23	16,224	16,709
2	US Bank NA	2.850%	1/23/23	11,063	11,579
2	US Bank NA	3.400%	7/24/23	21,128	22,634
2	US Bank NA	2.050%	1/21/25	17,658	18,458
2	US Bank NA	2.800%	1/27/25	37,570	40,266
	Visa Inc.	2.150%	9/15/22	13,334	13,702
	Visa Inc.	2.800%	12/14/22	56,849	59,213
	Visa Inc.	3.150%	12/14/25	75,336	82,698
	Voya Financial Inc.	3.125%	7/15/24	6,793	7,302
2	Voya Financial Inc.	5.650%	5/15/53	8,398	8,755
	W R Berkley Corp.	4.625%	3/15/22	5,341	5,568
2	Wells Fargo & Co.	3.500%	3/8/22	46,108	47,609
2	Wells Fargo & Co.	2.625%	7/22/22	81,156	83,734
	Wells Fargo & Co.	3.069%	1/24/23	75,698	77,535
2	Wells Fargo & Co.	3.450%	2/13/23	53,062	56,216
	Wells Fargo & Co.	4.125%	8/15/23	24,583	26,731
	Wells Fargo & Co.	4.480%	1/16/24	15,265	16,887
2	Wells Fargo & Co.	3.750%	1/24/24	55,239	60,003
2	Wells Fargo & Co.	1.654%	6/2/24	50,392	51,519
2	Wells Fargo & Co.	3.300%	9/9/24	40,524	44,129
2	Wells Fargo & Co.	3.000%	2/19/25	62,866	67,331
2	Wells Fargo & Co.	3.550%	9/29/25	58,001	64,013
2	Wells Fargo & Co.	2.406%	10/30/25	71,115	75,066
2	Wells Fargo & Co.	2.164%	2/11/26	59,603	61,756
2	Wells Fargo & Co.	2.188%	4/30/26	79,165	82,314
2	Wells Fargo Bank NA	3.550%	8/14/23	73,027	78,677
	Western Union Co.	3.600%	3/15/22	10,437	10,749
	Western Union Co.	2.850%	1/10/25	17,264	18,283
1	Western Union Co.	1.350%	3/15/26	5,000	4,946
	Westpac Banking Corp.	2.500%	6/28/22	31,170	32,090
	Westpac Banking Corp.	2.750%	1/11/23	28,199	29,492
	Westpac Banking Corp.	2.000%	1/13/23	11,817	12,171
	Westpac Banking Corp.	3.650%	5/15/23	13,731	14,740
	Westpac Banking Corp.	3.300%	2/26/24	26,619	28,784
	Westpac Banking Corp.	2.350%	2/19/25	26,066	27,458
	Westpac Banking Corp.	2.850%	5/13/26	7,825	8,490
2	Westpac Banking Corp.	2.894%	2/4/30	31,149	32,462
	Willis North America Inc.	3.600%	5/15/24	20,258	21,977
	XLIT Ltd.	4.450%	3/31/25	12,714	14,328

17,626,426

Health Care (9.24%)

	Abbott Laboratories	2.550%	3/15/22	13,453	13,755
	Abbott Laboratories	3.400%	11/30/23	27,940	30,090
	Abbott Laboratories	2.950%	3/15/25	13,619	14,629
	Abbott Laboratories	3.875%	9/15/25	7,802	8,733
	AbbVie Inc.	3.450%	3/15/22	47,547	48,832
	AbbVie Inc.	3.250%	10/1/22	51,726	53,675
	AbbVie Inc.	2.900%	11/6/22	73,619	76,578
	AbbVie Inc.	3.200%	11/6/22	39,993	41,654
	AbbVie Inc.	2.300%	11/21/22	52,051	53,721
	AbbVie Inc.	2.800%	3/15/23	9,612	10,006
	AbbVie Inc.	2.850%	5/14/23	17,155	17,961
	AbbVie Inc.	3.750%	11/14/23	15,477	16,746
	AbbVie Inc.	3.850%	6/15/24	13,810	14,931
	AbbVie Inc.	2.600%	11/21/24	68,263	72,503
	AbbVie Inc.	3.800%	3/15/25	69,077	75,683
	AbbVie Inc.	3.600%	5/14/25	68,924	75,519

Vanguard® Short-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$'000)	Market Value (\$'000)
Aetna Inc.	2.750%	11/15/22	20,995	21,707
Aetna Inc.	2.800%	6/15/23	19,306	20,233
Aetna Inc.	3.500%	11/15/24	22,046	24,091
Agilent Technologies Inc.	3.200%	10/1/22	5,906	6,125
Agilent Technologies Inc.	3.875%	7/15/23	11,698	12,534
AmerisourceBergen Corp.	3.400%	5/15/24	10,277	11,084
AmerisourceBergen Corp.	3.250%	3/1/25	10,863	11,708
Amgen Inc.	2.700%	5/1/22	11,978	12,258
Amgen Inc.	2.650%	5/11/22	42,502	43,566
Amgen Inc.	3.625%	5/15/22	10,602	10,934
Amgen Inc.	2.250%	8/19/23	12,788	13,307
Amgen Inc.	3.625%	5/22/24	26,220	28,510
Amgen Inc.	1.900%	2/21/25	13,698	14,148
Amgen Inc.	3.125%	5/1/25	13,861	14,956
Anthem Inc.	3.125%	5/15/22	11,651	12,030
Anthem Inc.	2.950%	12/1/22	15,136	15,763
Anthem Inc.	3.300%	1/15/23	23,390	24,625
Anthem Inc.	3.500%	8/15/24	27,671	30,121
Anthem Inc.	3.350%	12/1/24	21,322	23,247
Anthem Inc.	2.375%	1/15/25	28,928	30,309
AstraZeneca plc	2.375%	6/12/22	21,863	22,391
AstraZeneca plc	3.500%	8/17/23	21,764	23,315
AstraZeneca plc	3.375%	11/16/25	38,659	42,556
Baxalta Inc.	4.000%	6/23/25	14,627	16,240
Becton Dickinson & Co.	2.894%	6/6/22	35,028	36,034
Becton Dickinson & Co.	3.363%	6/6/24	34,085	36,721
Becton Dickinson & Co.	3.734%	12/15/24	29,797	32,742
Biogen Inc.	3.625%	9/15/22	21,771	22,809
Biogen Inc.	4.050%	9/15/25	33,243	37,374
Boston Scientific Corp.	3.375%	5/15/22	4,621	4,788
Boston Scientific Corp.	3.450%	3/1/24	24,555	26,417
Boston Scientific Corp.	3.850%	5/15/25	8,893	9,832
Boston Scientific Corp.	1.900%	6/1/25	22,306	22,985
Bristol-Myers Squibb Co.	2.600%	5/16/22	19,963	20,483
Bristol-Myers Squibb Co.	2.000%	8/1/22	16,975	17,358
Bristol-Myers Squibb Co.	3.250%	8/15/22	39,235	40,769
Bristol-Myers Squibb Co.	3.550%	8/15/22	23,288	24,362
Bristol-Myers Squibb Co.	2.750%	2/15/23	21,711	22,666
Bristol-Myers Squibb Co.	3.250%	2/20/23	17,776	18,789
Bristol-Myers Squibb Co.	3.250%	11/1/23	10,564	11,365
Bristol-Myers Squibb Co.	0.537%	11/13/23	15,000	15,011
Bristol-Myers Squibb Co.	2.900%	7/26/24	57,803	62,086
Bristol-Myers Squibb Co.	3.875%	8/15/25	63,996	71,643
Bristol-Myers Squibb Co.	0.750%	11/13/25	21,125	20,938
Cardinal Health Inc.	2.616%	6/15/22	12,082	12,385
Cardinal Health Inc.	3.200%	3/15/23	12,536	13,184
Cardinal Health Inc.	3.079%	6/15/24	22,651	24,173
Cardinal Health Inc.	3.500%	11/15/24	7,298	7,928
Cardinal Health Inc.	3.750%	9/15/25	8,185	9,041
² Cigna Corp.	3.050%	11/30/22	12,276	12,761
² Cigna Corp.	3.000%	7/15/23	21,330	22,433
Cigna Corp.	3.750%	7/15/23	38,711	41,639
² Cigna Corp.	3.500%	6/15/24	13,848	14,876
² Cigna Corp.	3.250%	4/15/25	13,226	14,286
Cigna Corp.	4.125%	11/15/25	57,962	65,428
² Cigna Corp.	4.500%	2/25/26	18,881	21,632
CommonSpirit Health	2.950%	11/1/22	14,152	14,721
CommonSpirit Health	2.760%	10/1/24	11,620	12,347
CommonSpirit Health	1.547%	10/1/25	15,125	15,287
CVS Health Corp.	3.500%	7/20/22	39,357	40,839
CVS Health Corp.	2.750%	12/1/22	19,342	20,024

Vanguard® Short-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
CVS Health Corp.	4.750%	12/1/22	12,816	13,620
CVS Health Corp.	3.700%	3/9/23	79,569	84,582
CVS Health Corp.	3.375%	8/12/24	13,074	14,151
CVS Health Corp.	2.625%	8/15/24	21,125	22,443
CVS Health Corp.	3.875%	7/20/25	46,933	51,996
Danaher Corp.	3.350%	9/15/25	8,526	9,374
DH Europe Finance II Sarl	2.050%	11/15/22	14,502	14,914
DH Europe Finance II Sarl	2.200%	11/15/24	10,698	11,274
Dignity Health	3.125%	11/1/22	4,439	4,595
Eli Lilly & Co.	2.350%	5/15/22	11,030	11,292
Eli Lilly & Co.	2.750%	6/1/25	8,430	9,012
Gilead Sciences Inc.	1.950%	3/1/22	3,171	3,214
Gilead Sciences Inc.	3.250%	9/1/22	35,081	36,399
Gilead Sciences Inc.	2.500%	9/1/23	23,692	24,805
Gilead Sciences Inc.	0.750%	9/29/23	18,150	18,185
Gilead Sciences Inc.	3.700%	4/1/24	42,536	46,080
Gilead Sciences Inc.	3.500%	2/1/25	28,759	31,279
GlaxoSmithKline Capital Inc.	2.800%	3/18/23	30,588	32,092
GlaxoSmithKline Capital Inc.	3.375%	5/15/23	18,979	20,222
GlaxoSmithKline Capital Inc.	3.625%	5/15/25	18,156	20,094
GlaxoSmithKline Capital plc	2.850%	5/8/22	35,992	37,071
GlaxoSmithKline Capital plc	2.875%	6/1/22	43,991	45,315
GlaxoSmithKline Capital plc	0.534%	10/1/23	19,133	19,196
GlaxoSmithKline Capital plc	3.000%	6/1/24	23,039	24,763
HCA Inc.	4.750%	5/1/23	26,650	28,882
HCA Inc.	5.000%	3/15/24	29,127	32,586
HCA Inc.	5.250%	4/15/25	40,262	46,301
Humana Inc.	3.150%	12/1/22	12,520	13,008
Humana Inc.	2.900%	12/15/22	7,714	8,025
Humana Inc.	3.850%	10/1/24	12,063	13,239
Humana Inc.	4.500%	4/1/25	13,211	14,916
Johnson & Johnson	2.250%	3/3/22	16,425	16,732
Johnson & Johnson	2.050%	3/1/23	7,902	8,152
Johnson & Johnson	6.730%	11/15/23	50	58
Johnson & Johnson	3.375%	12/5/23	13,567	14,696
Johnson & Johnson	2.625%	1/15/25	17,391	18,502
Johnson & Johnson	0.550%	9/1/25	20,790	20,490
Kaiser Foundation Hospitals	3.500%	4/1/22	9,780	10,110
Laboratory Corp. of America Holdings	3.750%	8/23/22	13,709	14,259
Laboratory Corp. of America Holdings	4.000%	11/1/23	3,223	3,487
Laboratory Corp. of America Holdings	3.250%	9/1/24	15,604	16,869
Laboratory Corp. of America Holdings	2.300%	12/1/24	17,018	17,961
Laboratory Corp. of America Holdings	3.600%	2/1/25	17,373	18,920
McKesson Corp.	2.700%	12/15/22	5,443	5,628
McKesson Corp.	2.850%	3/15/23	10,540	10,980
McKesson Corp.	3.796%	3/15/24	17,953	19,496
McKesson Corp.	0.900%	12/3/25	7,425	7,290
Medtronic Inc.	3.500%	3/15/25	32,617	35,810
Merck & Co. Inc.	2.400%	9/15/22	23,615	24,240
Merck & Co. Inc.	2.800%	5/18/23	37,161	39,175
Merck & Co. Inc.	2.900%	3/7/24	15,508	16,589
Merck & Co. Inc.	2.750%	2/10/25	35,670	38,081
Merck & Co. Inc.	0.750%	2/24/26	29,211	28,841
Mylan Inc.	4.200%	11/29/23	14,330	15,575
Novartis Capital Corp.	2.400%	5/17/22	31,988	32,801
Novartis Capital Corp.	2.400%	9/21/22	30,479	31,438
Novartis Capital Corp.	3.400%	5/6/24	24,445	26,644
Novartis Capital Corp.	1.750%	2/14/25	27,569	28,478
Novartis Capital Corp.	3.000%	11/20/25	34,810	37,901
² PeaceHealth Obligated Group	1.375%	11/15/25	6,595	6,655
Perrigo Finance Unlimited Co.	3.900%	12/15/24	14,455	15,841

Vanguard® Short-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$'000)	Market Value (\$'000)
Boeing Co.	4.508%	5/1/23	67,466	72,343
Boeing Co.	1.875%	6/15/23	17,602	17,945
Boeing Co.	1.950%	2/1/24	22,573	23,133
Boeing Co.	1.433%	2/4/24	32,800	32,852
Boeing Co.	2.800%	3/1/24	10,302	10,776
Boeing Co.	2.850%	10/30/24	6,609	6,949
Boeing Co.	4.875%	5/1/25	75,769	84,690
Boeing Co.	2.600%	10/30/25	9,602	9,924
Boeing Co.	2.750%	2/1/26	28,000	29,003
Boeing Co.	2.196%	2/4/26	95,700	96,009
Burlington Northern Santa Fe LLC	3.050%	3/15/22	10,860	11,098
Burlington Northern Santa Fe LLC	3.050%	9/1/22	16,571	17,152
Burlington Northern Santa Fe LLC	3.000%	3/15/23	10,817	11,340
Burlington Northern Santa Fe LLC	3.850%	9/1/23	21,879	23,574
Burlington Northern Santa Fe LLC	3.750%	4/1/24	12,073	13,160
Burlington Northern Santa Fe LLC	3.400%	9/1/24	14,956	16,296
Burlington Northern Santa Fe LLC	3.000%	4/1/25	7,733	8,344
Burlington Northern Santa Fe LLC	3.650%	9/1/25	7,048	7,836
Burlington Northern Santa Fe LLC	7.000%	12/15/25	4,513	5,748
Canadian National Railway Co.	2.950%	11/21/24	4,644	5,005
Canadian Pacific Railway Co.	9.450%	8/1/21	834	864
Canadian Pacific Railway Co.	4.450%	3/15/23	4,262	4,562
Canadian Pacific Railway Co.	2.900%	2/1/25	14,004	14,949
Carrier Global Corp.	2.242%	2/15/25	39,303	41,037
² Caterpillar Financial Services Corp.	0.950%	5/13/22	40,644	40,950
² Caterpillar Financial Services Corp.	2.850%	6/1/22	10,648	10,981
² Caterpillar Financial Services Corp.	2.400%	6/6/22	17,260	17,713
² Caterpillar Financial Services Corp.	1.900%	9/6/22	11,836	12,119
² Caterpillar Financial Services Corp.	1.950%	11/18/22	17,000	17,472
² Caterpillar Financial Services Corp.	2.550%	11/29/22	14,951	15,515
¹ Caterpillar Financial Services Corp.	0.250%	3/1/23	15,000	14,982
² Caterpillar Financial Services Corp.	2.625%	3/1/23	8,920	9,314
² Caterpillar Financial Services Corp.	3.450%	5/15/23	14,199	15,146
Caterpillar Financial Services Corp.	0.650%	7/7/23	11,208	11,273
² Caterpillar Financial Services Corp.	0.450%	9/14/23	21,100	21,132
² Caterpillar Financial Services Corp.	3.750%	11/24/23	6,753	7,367
² Caterpillar Financial Services Corp.	3.650%	12/7/23	9,302	10,137
² Caterpillar Financial Services Corp.	2.850%	5/17/24	10,096	10,801
² Caterpillar Financial Services Corp.	3.300%	6/9/24	11,527	12,521
² Caterpillar Financial Services Corp.	2.150%	11/8/24	12,657	13,342
² Caterpillar Financial Services Corp.	3.250%	12/1/24	10,578	11,588
² Caterpillar Financial Services Corp.	1.450%	5/15/25	17,046	17,352
² Caterpillar Financial Services Corp.	0.800%	11/13/25	13,086	12,938
¹ Caterpillar Financial Services Corp.	0.900%	3/2/26	10,000	9,893
Caterpillar Inc.	2.600%	6/26/22	15,545	15,932
Caterpillar Inc.	3.400%	5/15/24	13,226	14,330
CNH Industrial Capital LLC	4.375%	4/5/22	10,552	10,960
CNH Industrial Capital LLC	1.950%	7/2/23	8,935	9,216
CNH Industrial Capital LLC	4.200%	1/15/24	10,006	10,954
CNH Industrial Capital LLC	1.875%	1/15/26	10,040	10,302
CNH Industrial NV	4.500%	8/15/23	17,003	18,521
² Continental Airlines Pass-Through Trust Class A Series 2007-1	5.983%	4/19/22	3,696	3,774
² Continental Airlines Pass-Through Trust Class A Series 2012-1	4.150%	4/11/24	6,507	6,670
² Continental Airlines Pass-Through Trust Class A Series 2012-2	4.000%	10/29/24	5,307	5,451
Crane Co.	4.450%	12/15/23	4,590	5,005
CSX Corp.	3.400%	8/1/24	13,027	14,149
CSX Corp.	3.350%	11/1/25	7,891	8,699
Cummins Inc.	3.650%	10/1/23	7,953	8,554

Vanguard® Short-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)	
	Cummins Inc.	0.750%	9/1/25	12,806	12,737
	Deere & Co.	2.600%	6/8/22	17,449	17,872
	Deere & Co.	2.750%	4/15/25	22,460	24,122
2,3	Delta Air Lines Inc.	7.000%	5/1/25	10,000	11,625
2	Delta Air Lines Pass-Through Trust Class A Series 2007-1	6.821%	8/10/22	3,269	3,394
2	Delta Air Lines Pass-Through Trust Class AA Series 2019-1	3.204%	4/25/24	4,716	4,894
	Dover Corp.	3.150%	11/15/25	7,847	8,541
	Eaton Corp.	2.750%	11/2/22	31,304	32,558
	Emerson Electric Co.	2.625%	2/15/23	6,880	7,154
	Emerson Electric Co.	3.150%	6/1/25	7,395	8,050
	FedEx Corp.	2.625%	8/1/22	12,661	13,066
	FedEx Corp.	4.000%	1/15/24	6,612	7,255
	FedEx Corp.	3.200%	2/1/25	11,715	12,666
	FedEx Corp.	3.800%	5/15/25	32,357	35,811
	Flowserve Corp.	3.500%	9/15/22	9,847	10,192
	Flowserve Corp.	4.000%	11/15/23	6,560	6,910
	General Dynamics Corp.	2.250%	11/15/22	12,818	13,185
	General Dynamics Corp.	3.375%	5/15/23	24,502	26,092
	General Dynamics Corp.	1.875%	8/15/23	8,340	8,642
	General Dynamics Corp.	2.375%	11/15/24	8,201	8,704
	General Dynamics Corp.	3.250%	4/1/25	16,845	18,325
	General Dynamics Corp.	3.500%	5/15/25	9,369	10,299
2	General Electric Co.	3.150%	9/7/22	11,061	11,510
	General Electric Co.	2.700%	10/9/22	3,096	3,210
2	General Electric Co.	3.100%	1/9/23	29,278	30,711
	General Electric Co.	3.375%	3/11/24	6,422	6,939
2	General Electric Co.	3.450%	5/15/24	24,974	26,954
2	General Electric Co.	5.550%	1/5/26	5,769	6,856
	Hexcel Corp.	4.950%	8/15/25	1,600	1,734
	Honeywell International Inc.	2.150%	8/8/22	25,678	26,373
	Honeywell International Inc.	0.483%	8/19/22	12,580	12,592
	Honeywell International Inc.	3.350%	12/1/23	6,105	6,601
	Honeywell International Inc.	2.300%	8/15/24	21,401	22,704
	Honeywell International Inc.	1.350%	6/1/25	22,084	22,530
	Hubbell Inc.	3.625%	11/15/22	5,650	5,947
	Huntington Ingalls Industries Inc.	3.844%	5/1/25	13,640	15,030
	IDEX Corp.	4.200%	12/15/21	3,675	3,752
	Illinois Tool Works Inc.	3.500%	3/1/24	20,120	21,833
	JB Hunt Transport Services Inc.	3.300%	8/15/22	7,093	7,352
2	John Deere Capital Corp.	2.750%	3/15/22	9,626	9,866
2	John Deere Capital Corp.	2.950%	4/1/22	6,613	6,803
2	John Deere Capital Corp.	1.950%	6/13/22	11,937	12,191
2	John Deere Capital Corp.	2.150%	9/8/22	7,490	7,697
2	John Deere Capital Corp.	2.700%	1/6/23	12,939	13,510
	John Deere Capital Corp.	2.800%	1/27/23	11,777	12,326
2	John Deere Capital Corp.	2.800%	3/6/23	18,917	19,870
2	John Deere Capital Corp.	1.200%	4/6/23	5,735	5,831
2	John Deere Capital Corp.	3.450%	6/7/23	7,986	8,539
2	John Deere Capital Corp.	0.700%	7/5/23	16,339	16,469
2	John Deere Capital Corp.	0.400%	10/10/23	8,572	8,590
	John Deere Capital Corp.	3.650%	10/12/23	11,013	11,957
2	John Deere Capital Corp.	3.450%	1/10/24	8,561	9,254
2	John Deere Capital Corp.	2.600%	3/7/24	10,230	10,867
2	John Deere Capital Corp.	3.350%	6/12/24	14,655	15,975
2	John Deere Capital Corp.	2.650%	6/24/24	15,950	17,026
2	John Deere Capital Corp.	2.050%	1/9/25	14,394	15,072
2	John Deere Capital Corp.	3.450%	3/13/25	9,144	10,051
2	John Deere Capital Corp.	3.400%	9/11/25	9,800	10,814
	John Deere Capital Corp.	0.700%	1/15/26	18,750	18,450
2	Johnson Controls International plc	3.625%	7/2/24	7,127	7,735

Vanguard® Short-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

		Coupon	Maturity Date	Face Amount (\$'000)	Market Value (\$'000)
2	Johnson Controls International plc	3.900%	2/14/26	9,035	10,099
2	Kansas City Southern	3.000%	5/15/23	3,887	4,055
	Kennametal Inc.	3.875%	2/15/22	4,725	4,840
	Keysight Technologies Inc.	4.550%	10/30/24	9,209	10,392
	L3Harris Technologies Inc.	3.850%	6/15/23	13,965	15,011
	L3Harris Technologies Inc.	3.950%	5/28/24	8,161	8,884
	L3Harris Technologies Inc.	3.832%	4/27/25	12,271	13,605
	Legrand France SA	8.500%	2/15/25	8,159	10,431
	Lennox International Inc.	3.000%	11/15/23	4,920	5,209
	Lennox International Inc.	1.350%	8/1/25	8,630	8,677
	Lockheed Martin Corp.	3.100%	1/15/23	20,855	21,819
	Lockheed Martin Corp.	2.900%	3/1/25	20,575	22,134
	Lockheed Martin Corp.	3.550%	1/15/26	31,345	34,920
	Norfolk Southern Corp.	3.000%	4/1/22	14,549	14,887
	Norfolk Southern Corp.	2.903%	2/15/23	15,974	16,650
	Norfolk Southern Corp.	3.850%	1/15/24	5,565	6,031
	Norfolk Southern Corp.	3.650%	8/1/25	3,411	3,770
	Northrop Grumman Corp.	2.550%	10/15/22	37,790	39,142
	Northrop Grumman Corp.	3.250%	8/1/23	20,187	21,561
	Northrop Grumman Corp.	2.930%	1/15/25	33,806	36,112
	nVent Finance Sarl	3.950%	4/15/23	4,592	4,822
	Otis Worldwide Corp.	2.056%	4/5/25	35,789	37,313
2	PACCAR Financial Corp.	2.850%	3/1/22	5,135	5,263
2	PACCAR Financial Corp.	2.650%	5/10/22	11,303	11,600
2	PACCAR Financial Corp.	2.300%	8/10/22	1,100	1,130
2	PACCAR Financial Corp.	2.000%	9/26/22	10,753	11,051
2	PACCAR Financial Corp.	2.650%	4/6/23	5,128	5,367
2	PACCAR Financial Corp.	0.800%	6/8/23	6,500	6,561
	PACCAR Financial Corp.	3.400%	8/9/23	7,308	7,842
2	PACCAR Financial Corp.	0.350%	8/11/23	5,209	5,198
2	PACCAR Financial Corp.	0.350%	2/2/24	8,450	8,424
2	PACCAR Financial Corp.	2.150%	8/15/24	7,606	8,016
2	PACCAR Financial Corp.	1.800%	2/6/25	14,489	14,927
2	Parker-Hannifin Corp.	3.500%	9/15/22	8,003	8,380
	Parker-Hannifin Corp.	2.700%	6/14/24	12,789	13,628
2	Parker-Hannifin Corp.	3.300%	11/21/24	10,685	11,645
	Precision Castparts Corp.	2.500%	1/15/23	17,229	17,798
	Precision Castparts Corp.	3.250%	6/15/25	17,875	19,480
	Raytheon Technologies Corp.	2.800%	3/15/22	13,632	13,956
	Raytheon Technologies Corp.	2.500%	12/15/22	12,325	12,728
	Raytheon Technologies Corp.	3.650%	8/16/23	3,876	4,160
	Raytheon Technologies Corp.	3.700%	12/15/23	8,667	9,367
	Raytheon Technologies Corp.	3.200%	3/15/24	21,640	23,265
	Raytheon Technologies Corp.	3.950%	8/16/25	35,131	39,363
	Republic Services Inc.	4.750%	5/15/23	6,124	6,638
	Republic Services Inc.	2.500%	8/15/24	21,167	22,481
	Republic Services Inc.	3.200%	3/15/25	12,132	13,117
	Republic Services Inc.	0.875%	11/15/25	4,275	4,224
	Rockwell Automation Inc.	2.875%	3/1/25	5,126	5,485
	Roper Technologies Inc.	2.800%	12/15/21	10,423	10,602
	Roper Technologies Inc.	0.450%	8/15/22	15,739	15,764
	Roper Technologies Inc.	3.125%	11/15/22	7,554	7,856
	Roper Technologies Inc.	3.650%	9/15/23	17,450	18,818
	Roper Technologies Inc.	2.350%	9/15/24	10,155	10,712
	Roper Technologies Inc.	1.000%	9/15/25	18,298	18,165
	Roper Technologies Inc.	3.850%	12/15/25	3,213	3,593
2	Ryder System Inc.	2.800%	3/1/22	5,907	6,034
2	Ryder System Inc.	2.875%	6/1/22	16,370	16,833
2	Ryder System Inc.	2.500%	9/1/22	4,700	4,835
2	Ryder System Inc.	3.400%	3/1/23	14,388	15,199
2	Ryder System Inc.	3.750%	6/9/23	8,842	9,457

Vanguard® Short-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$'000)	Market Value (\$'000)
² Ryder System Inc.	3.875%	12/1/23	4,174	4,534
² Ryder System Inc.	3.650%	3/18/24	15,051	16,342
² Ryder System Inc.	2.500%	9/1/24	17,710	18,736
² Ryder System Inc.	4.625%	6/1/25	5,002	5,689
² Ryder System Inc.	3.350%	9/1/25	3,164	3,458
Southwest Airlines Co.	2.750%	11/16/22	6,450	6,637
Southwest Airlines Co.	4.750%	5/4/23	22,653	24,583
Southwest Airlines Co.	5.250%	5/4/25	37,742	43,232
Textron Inc.	4.300%	3/1/24	7,702	8,408
Textron Inc.	3.875%	3/1/25	5,348	5,837
Timken Co.	3.875%	9/1/24	6,705	7,156
Trane Technologies Global Holding Co. Ltd.	4.250%	6/15/23	11,614	12,601
Trane Technologies Luxembourg Finance SA	3.550%	11/1/24	8,162	8,942
Trimble Inc.	4.150%	6/15/23	6,426	6,905
Trimble Inc.	4.750%	12/1/24	8,002	9,043
Tyco Electronics Group SA	3.450%	8/1/24	7,926	8,599
Tyco Electronics Group SA	3.700%	2/15/26	5,850	6,468
Union Pacific Corp.	2.950%	3/1/22	16,584	17,026
Union Pacific Corp.	4.163%	7/15/22	13,272	13,842
Union Pacific Corp.	2.950%	1/15/23	8,826	9,193
Union Pacific Corp.	2.750%	4/15/23	6,264	6,541
Union Pacific Corp.	3.500%	6/8/23	10,931	11,663
Union Pacific Corp.	3.646%	2/15/24	7,789	8,432
Union Pacific Corp.	3.150%	3/1/24	15,285	16,442
Union Pacific Corp.	3.750%	3/15/24	10,310	11,188
Union Pacific Corp.	3.250%	1/15/25	6,211	6,726
Union Pacific Corp.	3.750%	7/15/25	4,935	5,513
Union Pacific Corp.	3.250%	8/15/25	7,750	8,451
² United Airlines Pass-Through Trust Class A Series 2013-1	4.300%	8/15/25	9,057	9,368
² United Airlines Pass-Through Trust Class B Series 2020-1	4.875%	1/15/26	15,100	15,629
United Parcel Service Inc.	2.350%	5/16/22	9,959	10,194
United Parcel Service Inc.	2.450%	10/1/22	22,778	23,573
United Parcel Service Inc.	2.500%	4/1/23	26,400	27,549
United Parcel Service Inc.	2.200%	9/1/24	5,879	6,190
United Parcel Service Inc.	2.800%	11/15/24	15,359	16,574
United Parcel Service Inc.	3.900%	4/1/25	19,078	21,266
Waste Management Inc.	2.900%	9/15/22	14,605	15,101
Waste Management Inc.	2.400%	5/15/23	10,990	11,429
Waste Management Inc.	3.500%	5/15/24	10,136	10,986
Waste Management Inc.	3.125%	3/1/25	11,172	12,069
Waste Management Inc.	0.750%	11/15/25	7,289	7,179
Westinghouse Air Brake Technologies Corp.	4.400%	3/15/24	13,856	15,148
Westinghouse Air Brake Technologies Corp.	3.200%	6/15/25	12,108	12,904
WW Grainger Inc.	1.850%	2/15/25	10,909	11,343
				3,295,491
Materials (2.09%)				
Air Products and Chemicals Inc.	2.750%	2/3/23	5,899	6,167
Air Products and Chemicals Inc.	3.350%	7/31/24	8,270	8,984
Air Products and Chemicals Inc.	1.500%	10/15/25	12,543	12,823
Albemarle Corp.	4.150%	12/1/24	7,260	8,056
^{2,3} Berry Global Inc.	0.950%	2/15/24	11,700	11,695
^{2,3} Berry Global Inc.	1.570%	1/15/26	27,386	27,215
BHP Billiton Finance USA Ltd.	3.850%	9/30/23	8,972	9,769
Cabot Corp.	3.700%	7/15/22	5,845	6,045
Carlisle Cos. Inc.	3.750%	11/15/22	5,150	5,401
Carlisle Cos. Inc.	3.500%	12/1/24	8,423	9,161
Celanese US Holdings LLC	4.625%	11/15/22	9,454	10,089
Celanese US Holdings LLC	3.500%	5/8/24	10,914	11,774
Celulosa Arauco y Constitucion SA	4.500%	8/1/24	9,270	10,081
Domtar Corp.	4.400%	4/1/22	4,403	4,529
Dow Chemical Co.	3.500%	10/1/24	14,394	15,666

Vanguard® Short-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$'000)	Market Value (\$'000)
Dow Chemical Co.	4.550%	11/30/25	11,682	13,427
DuPont de Nemours Inc.	2.169%	5/1/23	42,244	42,453
DuPont de Nemours Inc.	4.205%	11/15/23	46,082	50,550
DuPont de Nemours Inc.	4.493%	11/15/25	36,694	41,926
Eastman Chemical Co.	3.500%	12/1/21	6,991	7,155
Eastman Chemical Co.	3.600%	8/15/22	16,514	17,131
Eastman Chemical Co.	3.800%	3/15/25	11,006	12,077
Ecolab Inc.	2.375%	8/10/22	22,164	22,775
Ecolab Inc.	3.250%	1/14/23	5,366	5,623
El du Pont de Nemours & Co.	1.700%	7/15/25	10,350	10,627
Fibria Overseas Finance Ltd.	5.250%	5/12/24	6,663	7,388
Fibria Overseas Finance Ltd.	4.000%	1/14/25	6,935	7,477
FMC Corp.	4.100%	2/1/24	7,593	8,256
Georgia-Pacific LLC	8.000%	1/15/24	5,495	6,635
2,3 Georgia-Pacific LLC	0.625%	5/15/24	4,000	3,998
2,3 Georgia-Pacific LLC	1.750%	9/30/25	10,000	10,266
Huntsman International LLC	5.125%	11/15/22	5,348	5,635
International Flavors & Fragrances Inc.	3.200%	5/1/23	5,529	5,802
International Paper Co.	3.800%	1/15/26	8,351	9,336
Kinross Gold Corp.	5.950%	3/15/24	8,823	10,003
Linde Inc.	2.200%	8/15/22	9,101	9,310
Linde Inc.	2.700%	2/21/23	9,416	9,789
Linde Inc.	2.650%	2/5/25	7,155	7,631
Linde Inc.	3.200%	1/30/26	10,263	11,298
LYB International Finance BV	4.000%	7/15/23	18,909	20,435
LYB International Finance III LLC	2.875%	5/1/25	17,070	18,208
LYB International Finance III LLC	1.250%	10/1/25	14,695	14,646
LyondellBasell Industries NV	5.750%	4/15/24	15,255	17,382
Martin Marietta Materials Inc.	4.250%	7/2/24	8,007	8,850
Mosaic Co.	3.250%	11/15/22	13,638	14,222
Mosaic Co.	4.250%	11/15/23	18,920	20,551
NewMarket Corp.	4.100%	12/15/22	2,725	2,890
Newmont Corp.	3.700%	3/15/23	2,850	2,976
Nucor Corp.	4.125%	9/15/22	10,400	10,905
Nucor Corp.	4.000%	8/1/23	16,102	17,330
Nucor Corp.	2.000%	6/1/25	15,086	15,665
Nutrien Ltd.	3.150%	10/1/22	10,863	11,248
Nutrien Ltd.	1.900%	5/13/23	7,598	7,845
Nutrien Ltd.	3.500%	6/1/23	6,406	6,819
Nutrien Ltd.	3.625%	3/15/24	12,365	13,454
Nutrien Ltd.	3.375%	3/15/25	16,726	18,198
Nutrien Ltd.	3.000%	4/1/25	7,413	7,850
Packaging Corp. of America	4.500%	11/1/23	13,618	14,925
Packaging Corp. of America	3.650%	9/15/24	6,557	7,156
PPG Industries Inc.	3.200%	3/15/23	6,664	7,020
PPG Industries Inc.	2.400%	8/15/24	9,261	9,738
Reliance Steel & Aluminum Co.	4.500%	4/15/23	5,083	5,454
Reliance Steel & Aluminum Co.	1.300%	8/15/25	6,000	6,004
Rio Tinto Finance USA Ltd.	3.750%	6/15/25	23,772	26,400
RPM International Inc.	3.450%	11/15/22	3,823	3,969
Sherwin-Williams Co.	3.125%	6/1/24	29,685	31,885
Sherwin-Williams Co.	3.450%	8/1/25	7,104	7,736
Southern Copper Corp.	3.500%	11/8/22	5,015	5,218
Southern Copper Corp.	3.875%	4/23/25	7,925	8,708
Steel Dynamics Inc.	2.800%	12/15/24	19,593	20,891
Steel Dynamics Inc.	2.400%	6/15/25	6,690	7,050
Vulcan Materials Co.	4.500%	4/1/25	5,868	6,608
WestRock RKT LLC	4.900%	3/1/22	4,122	4,304
WestRock RKT LLC	4.000%	3/1/23	7,795	8,260

Vanguard® Short-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$'000)	Market Value (\$'000)
WRKCo Inc.	3.000%	9/15/24	17,204	18,422
WRKCo Inc.	3.750%	3/15/25	17,714	19,482
				942,727
Real Estate (3.29%)				
Alexandria Real Estate Equities Inc.	3.450%	4/30/25	16,144	17,604
Alexandria Real Estate Equities Inc.	4.300%	1/15/26	1,012	1,154
American Campus Communities Operating Partnership LP	3.750%	4/15/23	6,700	7,105
American Campus Communities Operating Partnership LP	4.125%	7/1/24	8,246	9,030
American Tower Corp.	4.700%	3/15/22	15,338	15,999
American Tower Corp.	3.500%	1/31/23	21,700	22,924
American Tower Corp.	3.000%	6/15/23	14,870	15,704
American Tower Corp.	0.600%	1/15/24	6,108	6,101
American Tower Corp.	5.000%	2/15/24	13,133	14,804
American Tower Corp.	3.375%	5/15/24	16,909	18,248
American Tower Corp.	2.950%	1/15/25	15,058	16,098
American Tower Corp.	2.400%	3/15/25	13,099	13,727
American Tower Corp.	4.000%	6/1/25	12,267	13,604
American Tower Corp.	1.300%	9/15/25	12,775	12,829
American Tower Corp.	4.400%	2/15/26	9,928	11,242
² AvalonBay Communities Inc.	2.950%	9/15/22	8,625	8,897
² AvalonBay Communities Inc.	4.200%	12/15/23	6,353	6,953
² AvalonBay Communities Inc.	3.500%	11/15/24	7,265	7,967
² AvalonBay Communities Inc.	3.450%	6/1/25	10,756	11,772
² AvalonBay Communities Inc.	3.500%	11/15/25	5,819	6,437
Boston Properties LP	3.850%	2/1/23	14,027	14,782
Boston Properties LP	3.125%	9/1/23	16,540	17,513
Boston Properties LP	3.800%	2/1/24	15,139	16,382
Boston Properties LP	3.200%	1/15/25	13,333	14,306
Boston Properties LP	3.650%	2/1/26	9,832	10,914
Brandywine Operating Partnership LP	3.950%	2/15/23	4,973	5,217
Brandywine Operating Partnership LP	4.100%	10/1/24	6,735	7,322
Brixmor Operating Partnership LP	3.250%	9/15/23	9,139	9,693
Brixmor Operating Partnership LP	3.650%	6/15/24	12,161	13,177
Brixmor Operating Partnership LP	3.850%	2/1/25	13,586	14,778
Camden Property Trust	2.950%	12/15/22	8,537	8,881
CC Holdings GS V LLC	3.849%	4/15/23	30,652	32,736
Columbia Property Trust Operating Partnership LP	4.150%	4/1/25	7,648	8,096
Corporate Office Properties LP	3.600%	5/15/23	5,804	6,105
Corporate Office Properties LP	5.000%	7/1/25	7,367	8,412
Crown Castle International Corp.	5.250%	1/15/23	36,421	39,549
Crown Castle International Corp.	3.150%	7/15/23	10,216	10,822
Crown Castle International Corp.	3.200%	9/1/24	16,116	17,406
Crown Castle International Corp.	1.350%	7/15/25	9,659	9,717
Crown Castle International Corp.	4.450%	2/15/26	19,061	21,640
CubeSmart LP	4.375%	12/15/23	4,745	5,182
CubeSmart LP	4.000%	11/15/25	5,616	6,248
CyrusOne LP	2.900%	11/15/24	13,754	14,684
Digital Realty Trust LP	4.750%	10/1/25	9,094	10,421
Duke Realty LP	3.625%	4/15/23	1,500	1,586
Duke Realty LP	3.750%	12/1/24	4,870	5,368
Equinix Inc.	2.625%	11/18/24	29,848	31,646
Equinix Inc.	1.250%	7/15/25	6,801	6,801
Equinix Inc.	1.000%	9/15/25	17,254	17,037
ERP Operating LP	3.000%	4/15/23	6,592	6,908
ERP Operating LP	3.375%	6/1/25	13,275	14,434
² Essex Portfolio LP	3.375%	1/15/23	1,000	1,046
Essex Portfolio LP	3.250%	5/1/23	7,579	7,983
Essex Portfolio LP	3.875%	5/1/24	6,746	7,347
Essex Portfolio LP	3.500%	4/1/25	17,036	18,566

Vanguard® Short-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Federal Realty Investment Trust	3.950%	1/15/24	10,172	11,041
Federal Realty Investment Trust	1.250%	2/15/26	6,546	6,531
GLP Capital LP	5.375%	11/1/23	9,238	10,099
GLP Capital LP	3.350%	9/1/24	9,504	10,111
GLP Capital LP	5.250%	6/1/25	16,882	19,088
Healthpeak Properties Inc.	3.400%	2/1/25	15,702	17,043
Healthpeak Properties Inc.	4.000%	6/1/25	12,559	13,998
Highwoods Realty LP	3.625%	1/15/23	1,360	1,417
² Host Hotels & Resorts LP	3.750%	10/15/23	9,061	9,589
Host Hotels & Resorts LP	3.875%	4/1/24	9,107	9,666
² Host Hotels & Resorts LP	4.000%	6/15/25	10,877	11,699
² Host Hotels & Resorts LP	4.500%	2/1/26	5,802	6,336
Kilroy Realty LP	3.800%	1/15/23	500	523
Kilroy Realty LP	3.450%	12/15/24	7,760	8,378
Kilroy Realty LP	4.375%	10/1/25	11,483	12,775
Kimco Realty Corp.	3.400%	11/1/22	6,706	6,990
Kimco Realty Corp.	3.125%	6/1/23	6,118	6,445
Kimco Realty Corp.	2.700%	3/1/24	8,759	9,216
Kimco Realty Corp.	3.300%	2/1/25	14,116	15,217
Mid-America Apartments LP	4.300%	10/15/23	7,080	7,686
Mid-America Apartments LP	3.750%	6/15/24	4,775	5,189
Mid-America Apartments LP	4.000%	11/15/25	8,558	9,598
National Retail Properties Inc.	3.300%	4/15/23	5,642	5,942
National Retail Properties Inc.	3.900%	6/15/24	7,023	7,671
National Retail Properties Inc.	4.000%	11/15/25	8,992	10,025
Office Properties Income Trust	4.150%	2/1/22	6,765	6,936
Office Properties Income Trust	4.000%	7/15/22	6,600	6,783
Office Properties Income Trust	4.250%	5/15/24	6,480	6,840
Office Properties Income Trust	4.500%	2/1/25	13,362	14,233
Omega Healthcare Investors Inc.	4.375%	8/1/23	15,884	17,144
Omega Healthcare Investors Inc.	4.950%	4/1/24	9,813	10,766
Omega Healthcare Investors Inc.	4.500%	1/15/25	8,123	8,844
Omega Healthcare Investors Inc.	5.250%	1/15/26	12,209	13,854
Piedmont Operating Partnership LP	3.400%	6/1/23	8,466	8,821
Piedmont Operating Partnership LP	4.450%	3/15/24	6,495	7,037
Prologis LP	3.750%	11/1/25	13,098	14,670
Public Storage	2.370%	9/15/22	15,361	15,806
Public Storage	0.875%	2/15/26	2,827	2,781
Rayonier Inc.	3.750%	4/1/22	4,100	4,208
Realty Income Corp.	4.650%	8/1/23	24,703	26,867
Realty Income Corp.	3.875%	7/15/24	8,837	9,642
Realty Income Corp.	3.875%	4/15/25	11,947	13,256
Retail Properties of America Inc.	4.000%	3/15/25	1,000	1,048
Sabra Health Care LP	4.800%	6/1/24	7,737	8,439
Simon Property Group LP	2.625%	6/15/22	6,618	6,775
Simon Property Group LP	2.750%	2/1/23	14,538	15,126
Simon Property Group LP	2.750%	6/1/23	12,924	13,513
Simon Property Group LP	3.750%	2/1/24	12,493	13,491
Simon Property Group LP	2.000%	9/13/24	26,867	27,914
Simon Property Group LP	3.375%	10/1/24	16,681	18,060
Simon Property Group LP	3.500%	9/1/25	25,364	27,634
Simon Property Group LP	3.300%	1/15/26	11,139	12,084
SITE Centers Corp.	3.625%	2/1/25	6,703	6,982
SL Green Operating Partnership LP	3.250%	10/15/22	6,291	6,520
SL Green Realty Corp.	4.500%	12/1/22	6,133	6,457
² UDR Inc.	4.000%	10/1/25	6,110	6,906
Ventas Realty LP	3.100%	1/15/23	8,119	8,520
Ventas Realty LP	3.125%	6/15/23	9,687	10,189
Ventas Realty LP	3.500%	4/15/24	7,318	7,919
Ventas Realty LP	3.750%	5/1/24	6,884	7,450
Ventas Realty LP	2.650%	1/15/25	9,388	9,919

Vanguard® Short-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$'000)	Market Value (\$'000)
Ventas Realty LP	3.500%	2/1/25	11,624	12,633
Ventas Realty LP	4.125%	1/15/26	8,692	9,843
VEREIT Operating Partnership LP	4.600%	2/6/24	12,351	13,567
VEREIT Operating Partnership LP	4.625%	11/1/25	9,425	10,731
Vornado Realty LP	3.500%	1/15/25	9,019	9,530
Washington REIT	3.950%	10/15/22	2,660	2,774
Weingarten Realty Investors	3.375%	10/15/22	2,209	2,279
Weingarten Realty Investors	3.500%	4/15/23	3,465	3,645
Welltower Inc.	4.500%	1/15/24	9,431	10,301
Welltower Inc.	3.625%	3/15/24	23,203	25,078
Welltower Inc.	4.000%	6/1/25	42,505	47,207
Weyerhaeuser Co.	8.500%	1/15/25	3,719	4,724
WP Carey Inc.	4.600%	4/1/24	6,791	7,503
WP Carey Inc.	4.000%	2/1/25	7,370	8,100
				1,484,526
Technology (8.48%)				
Adobe Inc.	1.700%	2/1/23	19,101	19,615
Adobe Inc.	1.900%	2/1/25	14,278	14,857
Adobe Inc.	3.250%	2/1/25	16,938	18,419
Altera Corp.	4.100%	11/15/23	13,324	14,660
Analog Devices Inc.	2.875%	6/1/23	5,656	5,936
Analog Devices Inc.	3.125%	12/5/23	9,217	9,853
Analog Devices Inc.	2.950%	4/1/25	9,733	10,472
Analog Devices Inc.	3.900%	12/15/25	10,397	11,669
Apple Inc.	2.300%	5/11/22	22,520	23,034
Apple Inc.	2.700%	5/13/22	25,739	26,491
Apple Inc.	1.700%	9/11/22	16,975	17,354
Apple Inc.	2.100%	9/12/22	15,849	16,266
Apple Inc.	2.400%	1/13/23	27,337	28,393
Apple Inc.	2.850%	2/23/23	29,515	30,884
Apple Inc.	2.400%	5/3/23	106,253	111,054
Apple Inc.	0.750%	5/11/23	43,646	44,057
Apple Inc.	3.000%	2/9/24	42,003	45,002
Apple Inc.	3.450%	5/6/24	46,988	51,391
Apple Inc.	2.850%	5/11/24	50,111	53,672
Apple Inc.	1.800%	9/11/24	18,889	19,733
Apple Inc.	2.750%	1/13/25	17,231	18,440
Apple Inc.	2.500%	2/9/25	22,515	23,957
Apple Inc.	1.125%	5/11/25	50,745	51,267
Apple Inc.	3.200%	5/13/25	52,905	57,883
Apple Inc.	0.550%	8/20/25	13,444	13,256
Apple Inc.	0.700%	2/8/26	51,225	50,596
Apple Inc.	3.250%	2/23/26	74,537	81,941
Applied Materials Inc.	3.900%	10/1/25	13,682	15,349
Arrow Electronics Inc.	3.500%	4/1/22	5,064	5,200
Arrow Electronics Inc.	4.500%	3/1/23	6,520	6,958
Arrow Electronics Inc.	3.250%	9/8/24	11,834	12,719
Arrow Electronics Inc.	4.000%	4/1/25	5,570	6,066
Autodesk Inc.	3.600%	12/15/22	3,265	3,417
Autodesk Inc.	4.375%	6/15/25	9,892	11,164
Automatic Data Processing Inc.	3.375%	9/15/25	18,101	20,036
Avnet Inc.	4.875%	12/1/22	5,837	6,222
Broadcom Corp.	3.625%	1/15/24	27,635	29,750
Broadcom Corp.	3.125%	1/15/25	16,830	18,003
Broadcom Inc.	2.250%	11/15/23	10,476	10,932
Broadcom Inc.	3.625%	10/15/24	27,831	30,348
Broadcom Inc.	4.700%	4/15/25	41,705	47,091
Broadcom Inc.	3.150%	11/15/25	49,363	53,057
Cadence Design Systems Inc.	4.375%	10/15/24	5,932	6,599
Cintas Corp. No. 2	2.900%	4/1/22	6,658	6,831
Cintas Corp. No. 2	3.250%	6/1/22	4,675	4,812

Vanguard® Short-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
KLA Corp.	4.650%	11/1/24	22,948	25,827
Lam Research Corp.	3.800%	3/15/25	10,646	11,739
2,3 Leidos Inc.	2.950%	5/15/23	10,400	10,907
2,3 Leidos Inc.	3.625%	5/15/25	10,453	11,433
Marvell Technology Group Ltd.	4.200%	6/22/23	9,626	10,360
Maxim Integrated Products Inc.	3.375%	3/15/23	8,292	8,709
Microchip Technology Inc.	4.333%	6/1/23	21,089	22,779
Micron Technology Inc.	2.497%	4/24/23	24,294	25,302
Micron Technology Inc.	4.640%	2/6/24	12,091	13,315
Micron Technology Inc.	4.975%	2/6/26	12,494	14,368
Microsoft Corp.	2.650%	11/3/22	21,130	21,897
Microsoft Corp.	2.125%	11/15/22	15,540	16,038
Microsoft Corp.	2.375%	5/1/23	21,654	22,545
Microsoft Corp.	2.000%	8/8/23	27,249	28,324
Microsoft Corp.	3.625%	12/15/23	22,805	24,725
Microsoft Corp.	2.875%	2/6/24	61,699	65,974
Microsoft Corp.	2.700%	2/12/25	43,972	46,992
Microsoft Corp.	3.125%	11/3/25	61,507	67,678
Moody's Corp.	4.500%	9/1/22	12,599	13,217
Moody's Corp.	2.625%	1/15/23	10,448	10,853
Moody's Corp.	4.875%	2/15/24	9,463	10,521
Moody's Corp.	3.750%	3/24/25	9,671	10,692
Motorola Solutions Inc.	3.500%	3/1/23	7,353	7,757
Motorola Solutions Inc.	4.000%	9/1/24	11,575	12,822
NetApp Inc.	3.300%	9/29/24	7,407	8,022
NetApp Inc.	1.875%	6/22/25	16,445	16,921
2,3 NXP BV	4.875%	3/1/24	15,748	17,567
2,3 NXP BV	2.700%	5/1/25	15,620	16,505
Oracle Corp.	2.500%	5/15/22	41,348	42,291
Oracle Corp.	2.500%	10/15/22	66,170	68,556
Oracle Corp.	2.625%	2/15/23	37,464	39,103
Oracle Corp.	3.625%	7/15/23	20,316	21,864
Oracle Corp.	2.400%	9/15/23	50,565	53,041
Oracle Corp.	3.400%	7/8/24	36,351	39,463
Oracle Corp.	2.950%	11/15/24	37,989	41,003
Oracle Corp.	2.500%	4/1/25	71,687	75,883
Oracle Corp.	2.950%	5/15/25	36,137	38,889
QUALCOMM Inc.	3.000%	5/20/22	26,457	27,329
QUALCOMM Inc.	2.600%	1/30/23	8,626	8,973
QUALCOMM Inc.	2.900%	5/20/24	15,290	16,359
QUALCOMM Inc.	3.450%	5/20/25	29,466	32,316
QUALCOMM Inc.	1.300%	5/20/28	3,346	3,254
RELX Capital Inc.	3.500%	3/16/23	12,034	12,761
S&P Global Inc.	4.000%	6/15/25	13,642	15,302
salesforce.com Inc.	3.250%	4/11/23	18,632	19,739
Telefonaktiebolaget LM Ericsson	4.125%	5/15/22	1,106	1,145
Texas Instruments Inc.	1.850%	5/15/22	11,306	11,514
Texas Instruments Inc.	2.250%	5/1/23	4,900	5,081
Texas Instruments Inc.	2.625%	5/15/24	13,359	14,208
Texas Instruments Inc.	1.375%	3/12/25	20,456	20,926
Verisk Analytics Inc.	4.125%	9/12/22	11,090	11,691
Verisk Analytics Inc.	4.000%	6/15/25	18,951	21,078
VMware Inc.	2.950%	8/21/22	44,044	45,521
VMware Inc.	4.500%	5/15/25	18,839	21,216
Xilinx Inc.	2.950%	6/1/24	15,528	16,580
				3,821,294
Utilities (4.89%)				
AEP Texas Inc.	2.400%	10/1/22	6,175	6,346
2,3 AES Corp.	1.375%	1/15/26	17,100	16,910
2 Alabama Power Co.	2.450%	3/30/22	13,115	13,386
2 Alabama Power Co.	3.550%	12/1/23	5,980	6,479

Vanguard® Short-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Ameren Corp.	2.500%	9/15/24	9,594	10,152
Ameren Corp.	3.650%	2/15/26	5,312	5,893
Ameren Illinois Co.	2.700%	9/1/22	5,292	5,448
Ameren Illinois Co.	3.250%	3/1/25	4,827	5,234
² American Electric Power Co. Inc.	2.950%	12/15/22	21,318	22,069
² American Electric Power Co. Inc.	0.750%	11/1/23	2,000	1,999
² American Electric Power Co. Inc.	1.000%	11/1/25	2,000	1,980
American Water Capital Corp.	3.850%	3/1/24	4,311	4,687
American Water Capital Corp.	3.400%	3/1/25	13,517	14,708
Appalachian Power Co.	3.400%	6/1/25	3,582	3,889
Arizona Public Service Co.	3.150%	5/15/25	5,789	6,271
Avangrid Inc.	3.150%	12/1/24	14,071	15,238
Avangrid Inc.	3.200%	4/15/25	13,834	14,939
Baltimore Gas & Electric Co.	3.350%	7/1/23	7,940	8,427
Berkshire Hathaway Energy Co.	2.800%	1/15/23	9,989	10,422
Berkshire Hathaway Energy Co.	3.750%	11/15/23	9,669	10,445
Berkshire Hathaway Energy Co.	3.500%	2/1/25	7,690	8,385
^{2,3} Berkshire Hathaway Energy Co.	4.050%	4/15/25	25,670	28,583
Black Hills Corp.	4.250%	11/30/23	6,157	6,716
Black Hills Corp.	3.950%	1/15/26	7,900	8,845
CenterPoint Energy Houston Electric LLC	2.250%	8/1/22	3,687	3,769
CenterPoint Energy Inc.	3.600%	11/1/21	7,515	7,676
CenterPoint Energy Inc.	2.500%	9/1/22	9,427	9,697
CenterPoint Energy Inc.	3.850%	2/1/24	4,124	4,474
CenterPoint Energy Inc.	2.500%	9/1/24	10,662	11,233
CenterPoint Energy Resources Corp.	3.550%	4/1/23	6,879	7,316
Cleveland Electric Illuminating Co.	5.500%	8/15/24	2,300	2,628
Connecticut Light & Power Co.	2.500%	1/15/23	12,269	12,704
² Connecticut Light & Power Co.	0.750%	12/1/25	8,100	7,981
² Consolidated Edison Inc.	0.650%	12/1/23	5,000	4,999
Consumers Energy Co.	0.350%	6/1/23	2,200	2,201
Consumers Energy Co.	3.375%	8/15/23	10,053	10,712
Delmarva Power & Light Co.	3.500%	11/15/23	7,254	7,822
² Dominion Energy Inc.	2.750%	9/15/22	5,503	5,663
Dominion Energy Inc.	3.071%	8/15/24	7,250	7,784
² Dominion Energy Inc.	3.300%	3/15/25	11,282	12,242
Dominion Energy Inc.	3.900%	10/1/25	20,368	22,687
² Dominion Energy Inc.	5.750%	10/1/54	9,825	10,746
DTE Electric Co.	3.650%	3/15/24	7,081	7,667
DTE Electric Co.	3.375%	3/1/25	8,075	8,796
² DTE Energy Co.	2.600%	6/15/22	5,090	5,228
² DTE Energy Co.	3.300%	6/15/22	5,882	6,067
² DTE Energy Co.	0.550%	11/1/22	10,791	10,804
DTE Energy Co.	2.250%	11/1/22	14,438	14,866
² DTE Energy Co.	3.700%	8/1/23	11,975	12,861
² DTE Energy Co.	3.850%	12/1/23	7,656	8,287
² DTE Energy Co.	3.500%	6/1/24	9,478	10,251
² DTE Energy Co.	2.529%	10/1/24	20,531	21,716
² DTE Energy Co.	1.050%	6/1/25	19,601	19,450
DTE Energy Co.	2.850%	10/1/26	7,500	8,084
Duke Energy Carolinas LLC	3.350%	5/15/22	7,994	8,287
Duke Energy Carolinas LLC	2.500%	3/15/23	11,928	12,413
Duke Energy Carolinas LLC	3.050%	3/15/23	7,120	7,516
Duke Energy Corp.	1.800%	9/1/21	11,608	11,680
Duke Energy Corp.	2.400%	8/15/22	9,314	9,564
Duke Energy Corp.	3.050%	8/15/22	8,000	8,252
Duke Energy Corp.	3.950%	10/15/23	9,613	10,404
Duke Energy Corp.	3.750%	4/15/24	19,327	20,963
Duke Energy Corp.	0.900%	9/15/25	10,125	10,024
Duke Energy Corp.	2.650%	9/1/26	5,000	5,298
Duke Energy Ohio Inc.	3.800%	9/1/23	8,286	8,905

Vanguard® Short-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)	
	Duke Energy Progress LLC	2.800%	5/15/22	12,741	13,044
	Duke Energy Progress LLC	3.375%	9/1/23	6,209	6,639
	Duke Energy Progress LLC	3.250%	8/15/25	7,610	8,296
	Eastern Energy Gas Holdings LLC	3.550%	11/1/23	6,565	7,038
2	Eastern Energy Gas Holdings LLC	2.500%	11/15/24	9,201	9,752
	Eastern Energy Gas Holdings LLC	3.600%	12/15/24	9,565	10,377
	Edison International	2.400%	9/15/22	8,921	9,109
	Edison International	3.125%	11/15/22	5,051	5,217
	Edison International	2.950%	3/15/23	6,049	6,271
	Edison International	3.550%	11/15/24	11,944	12,910
	Edison International	4.950%	4/15/25	6,989	7,851
	Enel Generacion Chile SA	4.250%	4/15/24	5,465	5,904
	Entergy Arkansas LLC	3.700%	6/1/24	5,491	6,001
	Entergy Corp.	4.000%	7/15/22	16,809	17,529
	Entergy Corp.	0.900%	9/15/25	20,440	20,084
	Entergy Gulf States Louisiana LLC	5.590%	10/1/24	4,821	5,654
	Entergy Louisiana LLC	4.050%	9/1/23	8,284	8,944
	Entergy Louisiana LLC	0.620%	11/17/23	9,800	9,822
	Entergy Louisiana LLC	5.400%	11/1/24	6,506	7,611
	Evergy Inc.	2.450%	9/15/24	14,179	14,885
	Evergy Metro Inc.	3.150%	3/15/23	5,772	6,056
	Evergy Metro Inc.	3.650%	8/15/25	705	782
2	Eversource Energy	2.750%	3/15/22	8,481	8,678
	Eversource Energy	2.800%	5/1/23	7,555	7,884
2	Eversource Energy	3.800%	12/1/23	6,440	6,983
2	Eversource Energy	2.900%	10/1/24	9,016	9,655
2	Eversource Energy	3.150%	1/15/25	7,454	7,994
2	Eversource Energy	0.800%	8/15/25	7,089	6,979
	Exelon Corp.	3.497%	6/1/22	24,334	25,180
2	Exelon Corp.	3.950%	6/15/25	28,711	31,870
	Exelon Generation Co. LLC	3.400%	3/15/22	6,040	6,210
	Exelon Generation Co. LLC	4.250%	6/15/22	15,819	16,430
	Exelon Generation Co. LLC	3.250%	6/1/25	18,781	20,147
	Florida Power & Light Co.	2.750%	6/1/23	5,618	5,839
	Florida Power & Light Co.	3.250%	6/1/24	9,425	10,133
	Florida Power & Light Co.	2.850%	4/1/25	21,802	23,377
	Florida Power & Light Co.	3.125%	12/1/25	16,181	17,621
	Georgia Power Co.	2.850%	5/15/22	7,492	7,710
2	Georgia Power Co.	2.100%	7/30/23	29,663	30,720
2	Georgia Power Co.	2.200%	9/15/24	10,765	11,268
	Iberdrola International BV	5.810%	3/15/25	2,735	3,149
	Interstate Power & Light Co.	3.250%	12/1/24	9,442	10,227
	IPALCO Enterprises Inc.	3.700%	9/1/24	7,828	8,356
	ITC Holdings Corp.	2.700%	11/15/22	10,247	10,628
	ITC Holdings Corp.	3.650%	6/15/24	8,343	9,030
2	Louisville Gas & Electric Co.	3.300%	10/1/25	3,541	3,865
	MidAmerican Energy Co.	3.500%	10/15/24	15,129	16,631
	National Fuel Gas Co.	3.750%	3/1/23	6,475	6,797
	National Fuel Gas Co.	5.200%	7/15/25	9,246	10,388
	National Fuel Gas Co.	5.500%	1/15/26	5,208	6,027
	National Rural Utilities Cooperative Finance Corp.	2.400%	4/25/22	13,097	13,392
2	National Rural Utilities Cooperative Finance Corp.	2.300%	9/15/22	7,684	7,906
	National Rural Utilities Cooperative Finance Corp.	2.700%	2/15/23	6,425	6,685
	National Rural Utilities Cooperative Finance Corp.	3.400%	11/15/23	8,973	9,632
	National Rural Utilities Cooperative Finance Corp.	2.950%	2/7/24	11,076	11,808
	National Rural Utilities Cooperative Finance Corp.	0.350%	2/8/24	10,000	9,982
	National Rural Utilities Cooperative Finance Corp.	2.850%	1/27/25	12,354	13,130
2	National Rural Utilities Cooperative Finance Corp.	3.250%	11/1/25	11,424	12,448
2	National Rural Utilities Cooperative Finance Corp.	4.750%	4/30/43	6,220	6,477
	NextEra Energy Capital Holdings Inc.	2.900%	4/1/22	29,893	30,695
	NextEra Energy Capital Holdings Inc.	1.950%	9/1/22	3,941	4,034

Vanguard® Short-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)	
	NextEra Energy Capital Holdings Inc.	2.800%	1/15/23	7,097	7,392
	NextEra Energy Capital Holdings Inc.	3.150%	4/1/24	26,925	28,835
	NextEra Energy Capital Holdings Inc.	2.750%	5/1/25	34,185	36,349
	NiSource Inc.	0.950%	8/15/25	22,661	22,370
	Northern States Power Co.	2.150%	8/15/22	4,025	4,096
	Northern States Power Co.	2.600%	5/15/23	13,561	14,076
	NSTAR Electric Co.	2.375%	10/15/22	8,943	9,193
2	Ohio Power Co.	5.375%	10/1/21	7,629	7,855
	Oncor Electric Delivery Co. LLC	4.100%	6/1/22	6,492	6,727
	Oncor Electric Delivery Co. LLC	7.000%	9/1/22	700	768
	Oncor Electric Delivery Co. LLC	2.750%	6/1/24	14,730	15,711
	Oncor Electric Delivery Co. LLC	2.950%	4/1/25	5,853	6,300
2,3	Oncor Electric Delivery Co. LLC	0.550%	10/1/25	8,000	7,833
	ONE Gas Inc.	3.610%	2/1/24	4,097	4,421
	Pacific Gas & Electric Co.	1.750%	6/16/22	39,606	39,714
	Pacific Gas & Electric Co.	4.250%	8/1/23	8,925	9,605
	Pacific Gas & Electric Co.	3.850%	11/15/23	17,720	18,875
	Pacific Gas & Electric Co.	3.750%	2/15/24	5,900	6,290
	Pacific Gas & Electric Co.	3.500%	6/15/25	11,729	12,610
	Pacific Gas & Electric Co.	3.450%	7/1/25	30,572	32,904
	Pacific Gas & Electric Co.	3.150%	1/1/26	42,900	45,574
	PacifiCorp	2.950%	6/1/23	4,296	4,515
	PacifiCorp	3.600%	4/1/24	5,835	6,340
	PECO Energy Co.	2.375%	9/15/22	6,215	6,380
	PECO Energy Co.	3.150%	10/15/25	1,522	1,653
	Pinnacle West Capital Corp.	1.300%	6/15/25	10,765	10,832
	Potomac Electric Power Co.	3.600%	3/15/24	4,861	5,264
	PPL Capital Funding Inc.	4.200%	6/15/22	13,898	14,431
	PPL Capital Funding Inc.	3.500%	12/1/22	8,584	8,962
	PPL Capital Funding Inc.	3.400%	6/1/23	9,494	10,033
	PPL Capital Funding Inc.	3.950%	3/15/24	7,036	7,640
	Progress Energy Inc.	3.150%	4/1/22	7,654	7,829
	PSEG Power LLC	3.850%	6/1/23	15,464	16,565
	Public Service Co. of Colorado	2.250%	9/15/22	9,231	9,417
	Public Service Co. of New Hampshire	3.500%	11/1/23	10,382	11,154
2	Public Service Electric & Gas Co.	2.375%	5/15/23	11,003	11,453
2	Public Service Electric & Gas Co.	3.250%	9/1/23	3,499	3,737
2	Public Service Electric & Gas Co.	3.000%	5/15/25	5,286	5,672
	Public Service Enterprise Group Inc.	2.650%	11/15/22	12,719	13,184
	Public Service Enterprise Group Inc.	2.875%	6/15/24	21,642	23,055
	Public Service Enterprise Group Inc.	0.800%	8/15/25	10,688	10,517
	Puget Energy Inc.	5.625%	7/15/22	6,176	6,519
	Puget Energy Inc.	3.650%	5/15/25	10,432	11,339
2	San Diego Gas & Electric Co.	3.600%	9/1/23	8,145	8,709
	Sempra Energy	2.875%	10/1/22	15,021	15,495
	Sempra Energy	2.900%	2/1/23	13,113	13,691
	Sempra Energy	4.050%	12/1/23	8,330	9,053
	Sempra Energy	3.550%	6/15/24	10,863	11,743
	Sempra Energy	3.750%	11/15/25	8,522	9,425
2	Southern California Edison Co.	3.400%	6/1/23	9,280	9,750
2	Southern California Edison Co.	3.500%	10/1/23	11,350	12,157
2	Southern California Edison Co.	3.700%	8/1/25	19,396	21,310
2	Southern California Edison Co.	1.200%	2/1/26	7,200	7,170
	Southern California Gas Co.	3.150%	9/15/24	8,395	9,079
	Southern California Gas Co.	3.200%	6/15/25	2,933	3,185
	Southern Co.	2.950%	7/1/23	16,487	17,364
2	Southern Co.	0.600%	2/26/24	11,700	11,657
2	Southern Co.	4.000%	1/15/51	26,650	28,125
2	Southern Co.	5.500%	3/15/57	6,700	6,834
	Southern Co. Gas Capital Corp.	2.450%	10/1/23	13,616	14,237
	Southern Power Co.	4.150%	12/1/25	4,566	5,137

Vanguard® Short-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Southern Power Co.	0.900%	1/15/26	6,000	5,912
Southwestern Public Service Co.	3.300%	6/15/24	5,367	5,741
Tucson Electric Power Co.	3.050%	3/15/25	4,600	4,933
Union Electric Co.	3.500%	4/15/24	6,218	6,717
Virginia Electric & Power Co.	3.450%	9/1/22	8,702	9,035
² Virginia Electric & Power Co.	2.750%	3/15/23	26,717	27,833
Virginia Electric & Power Co.	3.450%	2/15/24	5,871	6,309
² Virginia Electric & Power Co.	3.100%	5/15/25	2,633	2,828
² Virginia Electric & Power Co.	3.150%	1/15/26	24,856	26,998
WEC Energy Group Inc.	0.550%	9/15/23	7,133	7,145
WEC Energy Group Inc.	3.550%	6/15/25	10,091	11,051
Wisconsin Electric Power Co.	2.050%	12/15/24	8,282	8,723
Xcel Energy Inc.	0.500%	10/15/23	7,146	7,151
Xcel Energy Inc.	3.300%	6/1/25	10,709	11,588
				2,202,983
Total Corporate Bonds (Cost \$43,840,233)				44,806,146
			Shares	
Temporary Cash Investments (0.14%)				
Money Market Fund (0.14%)				
⁵ Vanguard Market Liquidity Fund (Cost \$62,931)	0.099%		629,313	62,931
Total Investments (99.59%) (Cost \$43,931,024)				44,896,898
Other Assets and Liabilities—Net (0.41%)				186,823
Net Assets (100%)				45,083,721

Cost is in \$000.

- 1 Includes securities purchased on a when-issued or delayed-delivery basis for which the fund has not taken delivery as of February 28, 2021.
- 2 The average or expected maturity is shorter than the final maturity shown because of the possibility of interim principal payments and prepayments or the possibility of the issue being called.
- 3 Security exempt from registration under Rule 144A of the Securities Act of 1933. Such securities may be sold in transactions exempt from registration, normally to qualified institutional buyers. At February 28, 2021, the aggregate value of these securities was \$621,502,000, representing 1.4% of net assets.
- 4 Securities with a value of \$888,000 have been segregated as initial margin for open futures contracts.
- 5 Affiliated money market fund available only to Vanguard funds and certain trusts and accounts managed by Vanguard. Rate shown is the 7-day yield.
REIT—Real Estate Investment Trust.

Vanguard® Intermediate-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
U.S. Government and Agency Obligations (0.00%)				
U.S. Government Securities (0.00%)				
United States Treasury Note/Bond (Cost \$367)	0.375%	1/31/26	375	369
Corporate Bonds (99.14%)				
Communications (7.81%)				
Activision Blizzard Inc.	3.400%	9/15/26	17,790	19,801
Activision Blizzard Inc.	3.400%	6/15/27	10,337	11,519
Activision Blizzard Inc.	1.350%	9/15/30	11,137	10,410
Alphabet Inc.	1.998%	8/15/26	52,003	54,671
Alphabet Inc.	0.800%	8/15/27	21,595	20,989
Alphabet Inc.	1.100%	8/15/30	44,631	42,074
America Movil SAB de CV	3.625%	4/22/29	18,940	20,898
America Movil SAB de CV	2.875%	5/7/30	28,600	30,072
AT&T Inc.	3.800%	2/15/27	18,376	20,624
AT&T Inc.	4.250%	3/1/27	32,088	36,649
AT&T Inc.	2.300%	6/1/27	51,844	53,627
AT&T Inc.	1.650%	2/1/28	49,419	48,523
1 AT&T Inc.	4.100%	2/15/28	39,474	44,991
AT&T Inc.	4.350%	3/1/29	70,700	81,258
1 AT&T Inc.	4.300%	2/15/30	72,251	82,716
Baidu Inc.	1.720%	4/9/26	5,100	5,118
Baidu Inc.	3.625%	7/6/27	9,725	10,753
Baidu Inc.	4.375%	3/29/28	8,475	9,622
Baidu Inc.	4.875%	11/14/28	18,425	21,572
Baidu Inc.	3.425%	4/7/30	9,714	10,456
Booking Holdings Inc.	3.600%	6/1/26	24,409	27,012
Booking Holdings Inc.	4.500%	4/13/27	15,927	18,632
Booking Holdings Inc.	3.550%	3/15/28	12,848	14,324
Booking Holdings Inc.	4.625%	4/13/30	30,958	36,943
British Telecommunications plc	5.125%	12/4/28	9,384	11,278
British Telecommunications plc	9.625%	12/15/30	61,092	96,762
Charter Communications Operating LLC	3.750%	2/15/28	24,045	26,381
Charter Communications Operating LLC	4.200%	3/15/28	31,400	35,165
Charter Communications Operating LLC	5.050%	3/30/29	23,096	27,063
Comcast Corp.	3.150%	3/1/26	38,884	42,471
Comcast Corp.	2.350%	1/15/27	44,847	47,185
Comcast Corp.	3.300%	2/1/27	35,695	39,484
Comcast Corp.	3.300%	4/1/27	14,676	16,219
Comcast Corp.	3.150%	2/15/28	42,636	46,585
Comcast Corp.	3.550%	5/1/28	11,708	13,043
Comcast Corp.	4.150%	10/15/28	81,180	94,291
Comcast Corp.	2.650%	2/1/30	50,965	53,403
Comcast Corp.	3.400%	4/1/30	47,278	52,201
Comcast Corp.	4.250%	10/15/30	26,496	31,249
Comcast Corp.	1.950%	1/15/31	34,148	33,520
Comcast Corp.	1.500%	2/15/31	39,615	37,379
Deutsche Telekom International Finance BV	8.750%	6/15/30	79,152	119,822
Discovery Communications LLC	4.900%	3/11/26	12,059	13,914
Discovery Communications LLC	3.950%	3/20/28	47,609	53,141
Discovery Communications LLC	4.125%	5/15/29	25,174	28,512
Discovery Communications LLC	3.625%	5/15/30	25,574	28,107
Electronic Arts Inc.	4.800%	3/1/26	3,968	4,621
Electronic Arts Inc.	1.850%	2/15/31	17,800	17,353
1.2 Expedia Group Inc.	4.625%	8/1/27	17,524	19,539
Expedia Group Inc.	3.800%	2/15/28	28,528	30,581
Expedia Group Inc.	3.250%	2/15/30	22,562	23,112
Fox Corp.	4.709%	1/25/29	45,627	53,404
Fox Corp.	3.500%	4/8/30	15,642	16,982
Interpublic Group of Cos. Inc.	4.650%	10/1/28	5,472	6,427
Interpublic Group of Cos. Inc.	4.750%	3/30/30	16,737	19,935

Vanguard® Intermediate-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$'000)	Market Value (\$'000)
Interpublic Group of Cos. Inc.	2.400%	3/1/31	9,000	9,015
Juniper Networks Inc.	2.000%	12/10/30	14,069	13,337
Koninklijke KPN NV	8.375%	10/1/30	13,600	19,269
Omnicom Group Inc.	3.600%	4/15/26	34,201	37,956
Omnicom Group Inc.	2.450%	4/30/30	12,534	12,740
Omnicom Group Inc.	4.200%	6/1/30	14,242	16,451
Orange SA	9.000%	3/1/31	3,700	5,876
Rogers Communications Inc.	2.900%	11/15/26	7,385	8,019
TCI Communications Inc.	7.125%	2/15/28	6,440	8,606
Telefonica Emisiones SA	4.103%	3/8/27	41,393	46,904
Telefonica Europe BV	8.250%	9/15/30	29,734	43,366
TELUS Corp.	2.800%	2/16/27	9,188	9,969
TELUS Corp.	3.700%	9/15/27	4,287	4,863
Tencent Music Entertainment Group	2.000%	9/3/30	15,300	14,737
Thomson Reuters Corp.	3.350%	5/15/26	10,761	11,792
1,2 T-Mobile USA Inc.	3.750%	4/15/27	109,747	120,976
1,2 T-Mobile USA Inc.	2.050%	2/15/28	43,412	43,245
1,2 T-Mobile USA Inc.	3.875%	4/15/30	163,418	179,938
1,2 T-Mobile USA Inc.	2.550%	2/15/31	41,320	41,175
1 TWDC Enterprises 18 Corp.	1.850%	7/30/26	28,886	29,823
1 TWDC Enterprises 18 Corp.	2.950%	6/15/27	13,964	15,316
Verizon Communications Inc.	2.625%	8/15/26	67,145	71,606
Verizon Communications Inc.	4.125%	3/16/27	63,795	73,581
Verizon Communications Inc.	3.000%	3/22/27	22,563	24,383
Verizon Communications Inc.	4.329%	9/21/28	89,751	103,972
Verizon Communications Inc.	3.875%	2/8/29	15,715	17,793
Verizon Communications Inc.	4.016%	12/3/29	88,146	100,625
Verizon Communications Inc.	3.150%	3/22/30	39,520	42,147
Verizon Communications Inc.	1.500%	9/18/30	21,171	19,934
1,2 Verizon Communications Inc.	1.680%	10/30/30	33,751	31,943
Verizon Communications Inc.	1.750%	1/20/31	51,000	48,368
ViacomCBS Inc.	2.900%	1/15/27	25,368	26,877
ViacomCBS Inc.	3.375%	2/15/28	12,276	13,324
ViacomCBS Inc.	3.700%	6/1/28	13,176	14,543
ViacomCBS Inc.	4.200%	6/1/29	17,518	20,021
ViacomCBS Inc.	7.875%	7/30/30	9,657	13,724
ViacomCBS Inc.	4.950%	1/15/31	27,355	32,932
Vodafone Group plc	4.375%	5/30/28	74,343	86,935
Vodafone Group plc	7.875%	2/15/30	11,561	16,477
Walt Disney Co.	3.375%	11/15/26	11,087	12,311
Walt Disney Co.	3.700%	3/23/27	15,085	17,101
Walt Disney Co.	2.200%	1/13/28	26,686	27,626
Walt Disney Co.	2.000%	9/1/29	44,138	44,704
Walt Disney Co.	3.800%	3/22/30	26,788	30,521
Walt Disney Co.	2.650%	1/13/31	50,197	52,579
Weibo Corp.	3.375%	7/8/30	14,655	14,835
				3,524,618
Consumer Discretionary (6.02%)				
Advance Auto Parts Inc.	1.750%	10/1/27	4,348	4,365
Advance Auto Parts Inc.	3.900%	4/15/30	15,681	17,474
Alibaba Group Holding Ltd.	3.400%	12/6/27	38,069	41,588
Alibaba Group Holding Ltd.	2.125%	2/9/31	9,000	8,748
Amazon.com Inc.	1.200%	6/3/27	46,344	46,045
Amazon.com Inc.	3.150%	8/22/27	63,822	70,736
Amazon.com Inc.	1.500%	6/3/30	46,251	44,981
1 American Honda Finance Corp.	2.300%	9/9/26	8,205	8,675
1 American Honda Finance Corp.	2.350%	1/8/27	14,277	15,113
1 American Honda Finance Corp.	3.500%	2/15/28	8,929	10,013
1 American Honda Finance Corp.	1.800%	1/13/31	17,000	16,540
Aptiv plc	4.350%	3/15/29	6,205	7,090
AutoNation Inc.	3.800%	11/15/27	11,048	12,161

Vanguard® Intermediate-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
AutoNation Inc.	4.750%	6/1/30	9,361	11,031
AutoZone Inc.	3.125%	4/21/26	7,491	8,104
AutoZone Inc.	3.750%	6/1/27	12,403	13,914
AutoZone Inc.	3.750%	4/18/29	21,166	23,466
AutoZone Inc.	4.000%	4/15/30	15,182	17,282
AutoZone Inc.	1.650%	1/15/31	12,465	11,766
Best Buy Co. Inc.	4.450%	10/1/28	10,810	12,485
Best Buy Co. Inc.	1.950%	10/1/30	15,159	14,644
Block Financial LLC	3.875%	8/15/30	13,857	14,462
BorgWarner Inc.	3.375%	3/15/25	1	1
BorgWarner Inc.	2.650%	7/1/27	24,550	25,977
Choice Hotels International Inc.	3.700%	12/1/29	3,719	3,955
Cintas Corp. No. 2	3.700%	4/1/27	17,912	20,245
^{1,2} Daimler Finance North America LLC	3.100%	8/15/29	20,342	21,624
Daimler Finance North America LLC	8.500%	1/18/31	19,998	30,524
^{1,2,3} Daimler Finance North America LLC	2.450%	3/2/31	3,000	3,029
Darden Restaurants Inc.	3.850%	5/1/27	10,233	11,153
DR Horton Inc.	1.400%	10/15/27	11,550	11,427
eBay Inc.	3.600%	6/5/27	17,307	19,367
eBay Inc.	2.700%	3/11/30	32,283	33,468
¹ Emory University	2.143%	9/1/30	8,827	8,950
Fortune Brands Home & Security Inc.	3.250%	9/15/29	16,229	17,413
General Motors Co.	4.200%	10/1/27	21,937	24,513
General Motors Co.	6.800%	10/1/27	26,973	34,178
General Motors Co.	5.000%	10/1/28	20,143	23,485
General Motors Financial Co. Inc.	5.250%	3/1/26	22,220	25,608
General Motors Financial Co. Inc.	4.000%	10/6/26	35,944	40,025
General Motors Financial Co. Inc.	4.350%	1/17/27	28,969	32,655
General Motors Financial Co. Inc.	2.700%	8/20/27	8,869	9,219
General Motors Financial Co. Inc.	3.850%	1/5/28	12,551	13,709
General Motors Financial Co. Inc.	5.650%	1/17/29	16,478	20,122
General Motors Financial Co. Inc.	3.600%	6/21/30	21,246	22,957
General Motors Financial Co. Inc.	2.350%	1/8/31	21,075	20,548
Genuine Parts Co.	1.875%	11/1/30	11,389	10,826
Global Payments Inc.	1.200%	3/1/26	12,000	11,914
Hasbro Inc.	3.550%	11/19/26	15,281	16,720
Hasbro Inc.	3.500%	9/15/27	7,497	8,141
Hasbro Inc.	3.900%	11/19/29	24,609	27,095
Home Depot Inc.	3.000%	4/1/26	27,235	29,652
Home Depot Inc.	2.125%	9/15/26	21,509	22,675
Home Depot Inc.	2.500%	4/15/27	37,783	40,371
Home Depot Inc.	2.800%	9/14/27	26,505	28,862
Home Depot Inc.	0.900%	3/15/28	7,549	7,319
Home Depot Inc.	3.900%	12/6/28	12,123	13,992
Home Depot Inc.	2.950%	6/15/29	30,496	33,085
Home Depot Inc.	2.700%	4/15/30	32,115	34,204
Home Depot Inc.	1.375%	3/15/31	8,000	7,572
Hyatt Hotels Corp.	4.850%	3/15/26	11,244	12,524
Hyatt Hotels Corp.	4.375%	9/15/28	12,767	13,893
Hyatt Hotels Corp.	5.750%	4/23/30	8,375	9,960
JD.com Inc.	3.875%	4/29/26	12,875	14,180
JD.com Inc.	3.375%	1/14/30	13,535	14,375
Las Vegas Sands Corp.	3.500%	8/18/26	22,651	23,941
Las Vegas Sands Corp.	3.900%	8/8/29	17,913	18,978
Lear Corp.	3.800%	9/15/27	11,628	12,829
Lear Corp.	4.250%	5/15/29	9,790	10,922
Lear Corp.	3.500%	5/30/30	8,977	9,581
Leggett & Platt Inc.	3.500%	11/15/27	9,097	9,770
Leggett & Platt Inc.	4.400%	3/15/29	14,161	16,022
Leland Stanford Junior University	1.289%	6/1/27	3,675	3,715
Lennar Corp.	5.250%	6/1/26	11,700	13,632

Vanguard® Intermediate-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$'000)	Market Value (\$'000)
Lennar Corp.	4.750%	11/29/27	33,045	38,386
Lowe's Cos. Inc.	2.500%	4/15/26	41,825	44,438
Lowe's Cos. Inc.	3.100%	5/3/27	19,173	21,152
Lowe's Cos. Inc.	1.300%	4/15/28	18,454	17,888
Lowe's Cos. Inc.	3.650%	4/5/29	40,641	45,585
Lowe's Cos. Inc.	4.500%	4/15/30	27,030	31,952
Lowe's Cos. Inc.	1.700%	10/15/30	28,233	27,105
Magna International Inc.	2.450%	6/15/30	17,151	17,775
¹ Marriott International Inc.	3.125%	6/15/26	14,485	15,222
¹ Marriott International Inc.	4.000%	4/15/28	10,569	11,401
¹ Marriott International Inc.	4.650%	12/1/28	4,950	5,560
¹ Marriott International Inc.	4.625%	6/15/30	31,800	36,230
Masco Corp.	4.375%	4/1/26	9,876	11,380
Masco Corp.	3.500%	11/15/27	6,160	6,893
³ Masco Corp.	1.500%	2/15/28	15,000	14,758
Masco Corp.	2.000%	10/1/30	7,098	6,960
³ Masco Corp.	2.000%	2/15/31	14,500	14,193
¹ McDonald's Corp.	3.500%	3/1/27	12,141	13,491
¹ McDonald's Corp.	3.500%	7/1/27	21,583	24,064
¹ McDonald's Corp.	3.800%	4/1/28	26,212	29,676
¹ McDonald's Corp.	2.625%	9/1/29	32,022	33,471
¹ McDonald's Corp.	2.125%	3/1/30	13,235	13,313
¹ McDonald's Corp.	3.600%	7/1/30	21,855	24,446
Mohawk Industries Inc.	3.625%	5/15/30	10,750	11,858
NIKE Inc.	2.375%	11/1/26	10,825	11,479
NIKE Inc.	2.750%	3/27/27	32,356	34,954
NIKE Inc.	2.850%	3/27/30	21,008	22,717
NVR Inc.	3.000%	5/15/30	19,075	20,287
O'Reilly Automotive Inc.	3.550%	3/15/26	10,123	11,189
O'Reilly Automotive Inc.	3.600%	9/1/27	13,186	14,723
O'Reilly Automotive Inc.	4.350%	6/1/28	19,675	22,855
O'Reilly Automotive Inc.	3.900%	6/1/29	10,912	12,275
O'Reilly Automotive Inc.	4.200%	4/1/30	10,980	12,663
Owens Corning	3.400%	8/15/26	7,863	8,594
Owens Corning	3.950%	8/15/29	11,825	13,291
Owens Corning	3.875%	6/1/30	6,531	7,304
PulteGroup Inc.	5.500%	3/1/26	10,950	12,866
PulteGroup Inc.	5.000%	1/15/27	18,871	22,103
Ralph Lauren Corp.	2.950%	6/15/30	17,522	18,573
Ross Stores Inc.	0.875%	4/15/26	5,347	5,259
Ross Stores Inc.	4.700%	4/15/27	5,000	5,771
Sands China Ltd.	5.400%	8/8/28	48,386	56,007
Sands China Ltd.	4.375%	6/18/30	12,700	13,843
Snap-on Inc.	3.250%	3/1/27	2,815	3,085
Stanley Black & Decker Inc.	3.400%	3/1/26	11,914	13,177
Stanley Black & Decker Inc.	4.250%	11/15/28	12,888	15,044
Stanley Black & Decker Inc.	2.300%	3/15/30	12,589	12,924
Starbucks Corp.	2.450%	6/15/26	14,317	15,162
Starbucks Corp.	2.000%	3/12/27	11,338	11,742
Starbucks Corp.	3.500%	3/1/28	8,172	9,070
Starbucks Corp.	4.000%	11/15/28	19,632	22,510
Starbucks Corp.	3.550%	8/15/29	21,737	24,303
Starbucks Corp.	2.250%	3/12/30	12,634	12,817
Starbucks Corp.	2.550%	11/15/30	33,460	34,673
Steelcase Inc.	5.125%	1/18/29	10,115	11,962
Tapestry Inc.	4.125%	7/15/27	13,626	14,951
TJX Cos. Inc.	2.250%	9/15/26	26,150	27,643
TJX Cos. Inc.	3.750%	4/15/27	20,725	23,432
TJX Cos. Inc.	1.150%	5/15/28	11,565	11,196
TJX Cos. Inc.	3.875%	4/15/30	20,356	23,349
Toyota Motor Corp.	3.669%	7/20/28	10,767	12,213

Vanguard® Intermediate-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)	
	Toyota Motor Corp.	2.760%	7/2/29	8,475	9,104
1	Toyota Motor Credit Corp.	3.200%	1/11/27	22,237	24,565
1	Toyota Motor Credit Corp.	1.150%	8/13/27	13,627	13,374
1	Toyota Motor Credit Corp.	3.050%	1/11/28	10,042	10,935
	Toyota Motor Credit Corp.	3.650%	1/8/29	10,710	12,161
1	Toyota Motor Credit Corp.	2.150%	2/13/30	17,973	18,468
1	Toyota Motor Credit Corp.	3.375%	4/1/30	11,058	12,240
1	Toyota Motor Credit Corp.	1.650%	1/10/31	15,095	14,576
	Tractor Supply Co.	1.750%	11/1/30	14,342	13,783
	VF Corp.	2.800%	4/23/27	13,027	13,986
	VF Corp.	2.950%	4/23/30	15,462	16,486
	Whirlpool Corp.	4.750%	2/26/29	19,343	22,869
1	Yale University	1.482%	4/15/30	8,427	8,293

2,715,628

Consumer Staples (6.82%)

	Ahold Finance USA LLC	6.875%	5/1/29	11,026	14,779
	Altria Group Inc.	4.400%	2/14/26	7,000	7,965
	Altria Group Inc.	2.625%	9/16/26	14,319	15,146
	Altria Group Inc.	4.800%	2/14/29	45,113	52,839
	Altria Group Inc.	3.400%	5/6/30	17,165	18,363
	Anheuser-Busch InBev Worldwide Inc.	4.000%	4/13/28	71,910	81,218
	Anheuser-Busch InBev Worldwide Inc.	4.750%	1/23/29	86,462	102,138
	Anheuser-Busch InBev Worldwide Inc.	3.500%	6/1/30	43,474	48,072
	Anheuser-Busch InBev Worldwide Inc.	4.900%	1/23/31	12,285	15,020
	Archer-Daniels-Midland Co.	2.500%	8/11/26	21,620	23,122
	Archer-Daniels-Midland Co.	3.250%	3/27/30	13,322	14,768
	BAT Capital Corp.	3.215%	9/6/26	33,255	35,590
	BAT Capital Corp.	4.700%	4/2/27	23,194	26,549
	BAT Capital Corp.	3.557%	8/15/27	59,300	64,250
	BAT Capital Corp.	2.259%	3/25/28	45,977	45,801
	BAT Capital Corp.	3.462%	9/6/29	24,040	25,530
	BAT Capital Corp.	4.906%	4/2/30	16,595	19,211
	BAT International Finance plc	1.668%	3/25/26	30,552	30,700
	Bunge Ltd. Finance Corp.	3.250%	8/15/26	17,874	19,353
	Bunge Ltd. Finance Corp.	3.750%	9/25/27	12,382	13,849
	Campbell Soup Co.	4.150%	3/15/28	19,681	22,473
	Campbell Soup Co.	2.375%	4/24/30	23,253	23,431
	Church & Dwight Co. Inc.	3.150%	8/1/27	6,985	7,660
	Clorox Co.	3.100%	10/1/27	6,477	7,126
	Clorox Co.	3.900%	5/15/28	7,205	8,204
	Clorox Co.	1.800%	5/15/30	12,716	12,487
	Coca-Cola Co.	2.550%	6/1/26	16,876	18,188
	Coca-Cola Co.	2.250%	9/1/26	38,310	40,801
	Coca-Cola Co.	3.375%	3/25/27	19,671	22,010
	Coca-Cola Co.	2.900%	5/25/27	7,617	8,322
	Coca-Cola Co.	1.450%	6/1/27	32,096	32,255
	Coca-Cola Co.	1.000%	3/15/28	25,748	24,821
	Coca-Cola Co.	2.125%	9/6/29	19,782	20,212
	Coca-Cola Co.	3.450%	3/25/30	26,804	30,175
	Coca-Cola Co.	1.650%	6/1/30	21,429	20,961
	Coca-Cola Femsa SAB de CV	2.750%	1/22/30	28,416	29,091
	Conagra Brands Inc.	1.375%	11/1/27	18,063	17,699
	Conagra Brands Inc.	7.000%	10/1/28	7,330	9,691
	Conagra Brands Inc.	4.850%	11/1/28	43,255	51,523
	Conagra Brands Inc.	8.250%	9/15/30	2,696	3,938
	Constellation Brands Inc.	3.700%	12/6/26	24,156	27,001
	Constellation Brands Inc.	3.500%	5/9/27	12,467	13,869
	Constellation Brands Inc.	3.600%	2/15/28	13,508	15,017
	Constellation Brands Inc.	4.650%	11/15/28	12,953	15,284
	Constellation Brands Inc.	3.150%	8/1/29	23,735	25,406
	Constellation Brands Inc.	2.875%	5/1/30	9,254	9,724

Vanguard® Intermediate-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Costco Wholesale Corp.	3.000%	5/18/27	28,168	31,011
Costco Wholesale Corp.	1.375%	6/20/27	28,263	28,487
Costco Wholesale Corp.	1.600%	4/20/30	37,424	36,567
Diageo Capital plc	3.875%	5/18/28	8,083	9,241
Diageo Capital plc	2.375%	10/24/29	24,841	25,744
Diageo Capital plc	2.000%	4/29/30	20,956	21,041
Dollar General Corp.	3.875%	4/15/27	12,216	13,842
Dollar General Corp.	4.125%	5/1/28	10,959	12,535
Dollar General Corp.	3.500%	4/3/30	30,597	33,573
Dollar Tree Inc.	4.200%	5/15/28	28,590	32,827
Estee Lauder Cos. Inc.	3.150%	3/15/27	6,745	7,447
Estee Lauder Cos. Inc.	2.375%	12/1/29	18,502	19,303
Estee Lauder Cos. Inc.	2.600%	4/15/30	15,412	16,295
Flowers Foods Inc.	3.500%	10/1/26	5,745	6,281
General Mills Inc.	3.200%	2/10/27	16,600	18,281
General Mills Inc.	4.200%	4/17/28	28,054	32,415
General Mills Inc.	2.875%	4/15/30	26,195	27,713
Hershey Co.	2.300%	8/15/26	15,707	16,687
Hershey Co.	2.450%	11/15/29	8,827	9,281
Hershey Co.	1.700%	6/1/30	7,852	7,731
Hormel Foods Corp.	1.800%	6/11/30	17,167	16,954
Ingredion Inc.	3.200%	10/1/26	13,337	14,579
Ingredion Inc.	2.900%	6/1/30	12,196	12,843
J M Smucker Co.	3.375%	12/15/27	10,564	11,774
J M Smucker Co.	2.375%	3/15/30	16,751	17,104
Kellogg Co.	3.250%	4/1/26	13,267	14,674
Kellogg Co.	3.400%	11/15/27	12,302	13,699
Kellogg Co.	4.300%	5/15/28	10,226	11,826
Kellogg Co.	2.100%	6/1/30	12,749	12,755
Keurig Dr Pepper Inc.	2.550%	9/15/26	11,191	11,917
Keurig Dr Pepper Inc.	3.430%	6/15/27	12,654	14,042
Keurig Dr Pepper Inc.	4.597%	5/25/28	44,836	52,687
Keurig Dr Pepper Inc.	3.200%	5/1/30	14,548	15,731
Kimberly-Clark Corp.	1.050%	9/15/27	14,817	14,567
Kimberly-Clark Corp.	3.950%	11/1/28	8,489	9,781
Kimberly-Clark Corp.	3.200%	4/25/29	12,779	14,079
Kimberly-Clark Corp.	3.100%	3/26/30	18,893	20,799
Kroger Co.	3.500%	2/1/26	624	689
Kroger Co.	2.650%	10/15/26	26,131	28,013
Kroger Co.	3.700%	8/1/27	7,866	8,917
Kroger Co.	4.500%	1/15/29	6,232	7,363
Kroger Co.	7.700%	6/1/29	3,705	5,074
Kroger Co.	2.200%	5/1/30	15,111	15,231
Kroger Co.	1.700%	1/15/31	13,760	13,223
McCormick & Co. Inc.	3.400%	8/15/27	10,381	11,536
McCormick & Co. Inc.	2.500%	4/15/30	23,835	24,554
McCormick & Co. Inc.	1.850%	2/15/31	1,500	1,458
Molson Coors Beverage Co.	3.000%	7/15/26	47,895	51,615
Mondelez International Inc.	2.750%	4/13/30	43,307	45,304
Mondelez International Inc.	1.500%	2/4/31	5,000	4,697
PepsiCo Inc.	2.850%	2/24/26	21,778	23,641
PepsiCo Inc.	2.375%	10/6/26	21,658	23,100
PepsiCo Inc.	2.625%	3/19/27	25,579	27,598
PepsiCo Inc.	3.000%	10/15/27	22,889	25,161
PepsiCo Inc.	7.000%	3/1/29	7,481	10,412
PepsiCo Inc.	2.625%	7/29/29	17,742	18,873
PepsiCo Inc.	2.750%	3/19/30	34,259	36,686
PepsiCo Inc.	1.625%	5/1/30	27,825	27,313
Philip Morris International Inc.	0.875%	5/1/26	19,864	19,559
Philip Morris International Inc.	3.125%	8/17/27	6,990	7,653
Philip Morris International Inc.	3.125%	3/2/28	14,479	15,732

Vanguard® Intermediate-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Philip Morris International Inc.	3.375%	8/15/29	13,588	14,971
Philip Morris International Inc.	2.100%	5/1/30	21,995	21,896
Philip Morris International Inc.	1.750%	11/1/30	12,625	12,165
Procter & Gamble Co.	2.450%	11/3/26	19,502	20,970
Procter & Gamble Co.	2.800%	3/25/27	18,862	20,543
Procter & Gamble Co.	2.850%	8/11/27	16,874	18,541
Procter & Gamble Co.	3.000%	3/25/30	33,703	36,968
Procter & Gamble Co.	1.200%	10/29/30	15,580	14,827
Sysco Corp.	3.300%	7/15/26	16,876	18,408
Sysco Corp.	3.250%	7/15/27	16,150	17,782
Sysco Corp.	2.400%	2/15/30	20,660	20,988
Sysco Corp.	5.950%	4/1/30	25,295	32,455
Target Corp.	2.500%	4/15/26	24,850	26,694
Target Corp.	3.375%	4/15/29	20,345	22,771
Target Corp.	2.350%	2/15/30	15,011	15,620
Target Corp.	2.650%	9/15/30	10,450	11,152
Tyson Foods Inc.	4.000%	3/1/26	19,810	22,274
Tyson Foods Inc.	3.550%	6/2/27	29,552	32,802
Tyson Foods Inc.	4.350%	3/1/29	22,731	26,354
Unilever Capital Corp.	2.000%	7/28/26	21,496	22,420
Unilever Capital Corp.	2.900%	5/5/27	23,705	25,774
Unilever Capital Corp.	3.500%	3/22/28	11,317	12,669
Unilever Capital Corp.	2.125%	9/6/29	33,379	34,301
Unilever Capital Corp.	1.375%	9/14/30	11,790	11,353
Walgreens Boots Alliance Inc.	3.450%	6/1/26	40,279	44,319
Walgreens Boots Alliance Inc.	3.200%	4/15/30	4,736	5,075
Walmart Inc.	3.050%	7/8/26	39,525	43,474
Walmart Inc.	5.875%	4/5/27	5,102	6,436
Walmart Inc.	3.700%	6/26/28	64,007	73,332
Walmart Inc.	3.250%	7/8/29	27,869	31,064
Walmart Inc.	2.375%	9/24/29	16,714	17,572
4 Walmart Inc.	7.550%	2/15/30	5,517	8,067
				3,075,184
Energy (7.11%)				
Baker Hughes a GE Co. LLC	3.337%	12/15/27	26,558	29,155
Baker Hughes a GE Co. LLC	3.138%	11/7/29	11,638	12,553
Baker Hughes a GE Co. LLC	4.486%	5/1/30	20,371	23,918
Boardwalk Pipelines LP	5.950%	6/1/26	15,780	18,614
Boardwalk Pipelines LP	4.450%	7/15/27	9,297	10,512
Boardwalk Pipelines LP	4.800%	5/3/29	5,450	6,157
Boardwalk Pipelines LP	3.400%	2/15/31	8,585	8,855
1 BP Capital Markets America Inc.	3.119%	5/4/26	27,860	30,261
1 BP Capital Markets America Inc.	3.017%	1/16/27	29,217	31,461
BP Capital Markets America Inc.	3.543%	4/6/27	11,403	12,655
1 BP Capital Markets America Inc.	3.588%	4/14/27	10,017	11,131
BP Capital Markets America Inc.	3.937%	9/21/28	31,012	35,335
BP Capital Markets America Inc.	4.234%	11/6/28	42,576	49,329
BP Capital Markets America Inc.	3.633%	4/6/30	29,192	32,446
BP Capital Markets America Inc.	1.749%	8/10/30	15,633	15,085
BP Capital Markets plc	3.279%	9/19/27	30,789	33,704
BP Capital Markets plc	3.723%	11/28/28	17,939	20,171
Canadian Natural Resources Ltd.	3.850%	6/1/27	34,092	37,501
Canadian Natural Resources Ltd.	2.950%	7/15/30	14,356	14,686
Cenovus Energy Inc.	4.250%	4/15/27	34,502	37,650
Cheniere Corpus Christi Holdings LLC	5.125%	6/30/27	38,350	44,582
Cheniere Corpus Christi Holdings LLC	3.700%	11/15/29	41,259	44,601
Chevron Corp.	2.954%	5/16/26	47,954	51,953
Chevron Corp.	1.995%	5/11/27	30,364	31,412
Chevron Corp.	2.236%	5/11/30	32,334	32,941
Chevron USA Inc.	3.850%	1/15/28	16,243	18,550
Chevron USA Inc.	3.250%	10/15/29	20,793	23,107

Vanguard® Intermediate-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)	
	Cimarex Energy Co.	3.900%	5/15/27	18,117	19,861
	Cimarex Energy Co.	4.375%	3/15/29	14,809	16,401
1,2	ConocoPhillips	3.750%	10/1/27	27,791	31,325
1,2	ConocoPhillips	4.300%	8/15/28	22,118	25,646
1,2	ConocoPhillips	2.400%	2/15/31	18,087	18,319
	ConocoPhillips Co.	4.950%	3/15/26	28,069	32,892
	ConocoPhillips Co.	6.950%	4/15/29	34,993	47,703
	Diamondback Energy Inc.	3.250%	12/1/26	12,284	12,960
	Diamondback Energy Inc.	3.500%	12/1/29	24,175	25,323
	Enable Midstream Partners LP	4.400%	3/15/27	14,702	16,020
	Enable Midstream Partners LP	4.950%	5/15/28	18,900	21,140
	Enable Midstream Partners LP	4.150%	9/15/29	11,677	12,420
	Enbridge Inc.	4.250%	12/1/26	17,889	20,398
	Enbridge Inc.	3.700%	7/15/27	14,705	16,434
	Enbridge Inc.	3.125%	11/15/29	28,249	30,133
	Energy Transfer Operating LP	4.200%	4/15/27	15,107	16,202
	Energy Transfer Operating LP	5.500%	6/1/27	20,546	23,910
	Energy Transfer Operating LP	4.950%	6/15/28	25,056	28,219
	Energy Transfer Operating LP	5.250%	4/15/29	37,550	43,323
	Energy Transfer Operating LP	3.750%	5/15/30	36,862	38,613
	Eni USA Inc.	7.300%	11/15/27	1,329	1,740
	Enterprise Products Operating LLC	3.950%	2/15/27	11,677	13,242
	Enterprise Products Operating LLC	4.150%	10/16/28	16,444	18,903
	Enterprise Products Operating LLC	3.125%	7/31/29	48,413	51,890
	Enterprise Products Operating LLC	2.800%	1/31/30	16,454	17,196
1	Enterprise Products Operating LLC	5.250%	8/16/77	13,731	13,662
1	Enterprise Products Operating LLC	5.375%	2/15/78	21,745	21,528
	EOG Resources Inc.	4.375%	4/15/30	23,210	27,169
	Exxon Mobil Corp.	3.043%	3/1/26	64,777	70,202
	Exxon Mobil Corp.	2.275%	8/16/26	44,147	46,486
	Exxon Mobil Corp.	3.294%	3/19/27	8,055	8,930
	Exxon Mobil Corp.	2.440%	8/16/29	19,818	20,590
	Exxon Mobil Corp.	3.482%	3/19/30	37,517	41,494
	Exxon Mobil Corp.	2.610%	10/15/30	43,072	44,971
	Halliburton Co.	2.920%	3/1/30	26,107	26,597
	Hess Corp.	4.300%	4/1/27	26,077	28,815
	Hess Corp.	7.875%	10/1/29	7,923	10,587
	HollyFrontier Corp.	5.875%	4/1/26	21,379	24,105
	HollyFrontier Corp.	4.500%	10/1/30	5,365	5,636
	Husky Energy Inc.	4.400%	4/15/29	15,938	17,472
	Kinder Morgan Inc.	4.300%	3/1/28	23,403	26,703
	Kinder Morgan Inc.	2.000%	2/15/31	10,468	9,947
	Magellan Midstream Partners LP	5.000%	3/1/26	12,177	13,902
	Magellan Midstream Partners LP	3.250%	6/1/30	9,450	10,209
	Marathon Oil Corp.	4.400%	7/15/27	21,246	24,023
	Marathon Petroleum Corp.	5.125%	12/15/26	18,407	21,766
	Marathon Petroleum Corp.	3.800%	4/1/28	16,205	17,765
	MPLX LP	1.750%	3/1/26	31,639	31,758
	MPLX LP	4.125%	3/1/27	30,512	33,945
	MPLX LP	4.250%	12/1/27	16,159	18,401
	MPLX LP	4.000%	3/15/28	29,581	32,909
	MPLX LP	4.800%	2/15/29	24,323	28,154
	MPLX LP	2.650%	8/15/30	26,076	25,652
	Noble Energy Inc.	3.850%	1/15/28	100	109
	NOV Inc.	3.600%	12/1/29	10,282	10,539
	ONEOK Inc.	4.000%	7/13/27	14,568	15,985
	ONEOK Inc.	4.550%	7/15/28	16,229	18,032
	ONEOK Inc.	4.350%	3/15/29	24,802	27,492
	ONEOK Inc.	3.400%	9/1/29	26,128	27,249
	ONEOK Inc.	3.100%	3/15/30	15,360	15,697
	ONEOK Inc.	6.350%	1/15/31	1,655	2,091

Vanguard® Intermediate-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Phillips 66	3.900%	3/15/28	14,133	15,892
Phillips 66	2.150%	12/15/30	22,923	22,306
Phillips 66 Partners LP	3.550%	10/1/26	9,423	10,159
Phillips 66 Partners LP	3.750%	3/1/28	13,525	14,460
Phillips 66 Partners LP	3.150%	12/15/29	14,642	14,846
Pioneer Natural Resources Co.	1.900%	8/15/30	25,061	24,087
Pioneer Natural Resources Co.	2.150%	1/15/31	20,550	19,988
Plains All American Pipeline LP	4.500%	12/15/26	20,180	22,406
Plains All American Pipeline LP	3.550%	12/15/29	21,493	22,029
Plains All American Pipeline LP	3.800%	9/15/30	18,451	19,109
Sabine Pass Liquefaction LLC	5.875%	6/30/26	12,166	14,492
Sabine Pass Liquefaction LLC	5.000%	3/15/27	42,486	49,124
Sabine Pass Liquefaction LLC	4.200%	3/15/28	36,771	41,138
Sabine Pass Liquefaction LLC	4.500%	5/15/30	57,047	65,249
Schlumberger Investment SA	2.650%	6/26/30	25,217	25,929
Shell International Finance BV	2.875%	5/10/26	31,568	34,114
Shell International Finance BV	2.500%	9/12/26	30,368	32,387
Shell International Finance BV	3.875%	11/13/28	23,764	27,060
Shell International Finance BV	2.375%	11/7/29	34,195	35,075
Shell International Finance BV	2.750%	4/6/30	39,841	41,903
Spectra Energy Partners LP	3.375%	10/15/26	13,929	15,184
Sunoco Logistics Partners Operations LP	3.900%	7/15/26	12,921	13,971
Sunoco Logistics Partners Operations LP	4.000%	10/1/27	17,033	18,460
TC PipeLines LP	3.900%	5/25/27	8,213	9,118
Tennessee Gas Pipeline Co. LLC	7.000%	3/15/27	4,088	5,107
Tennessee Gas Pipeline Co. LLC	7.000%	10/15/28	10,332	13,307
Total Capital International SA	3.455%	2/19/29	27,431	30,602
Total Capital International SA	2.829%	1/10/30	28,662	30,540
Total Capital SA	3.883%	10/11/28	15,668	17,940
TransCanada PipeLines Ltd.	4.250%	5/15/28	22,861	26,228
TransCanada PipeLines Ltd.	4.100%	4/15/30	40,153	45,921
Transcontinental Gas Pipe Line Co. LLC	4.000%	3/15/28	12,364	13,875
Transcontinental Gas Pipe Line Co. LLC	3.250%	5/15/30	26,788	28,769
Valero Energy Corp.	3.400%	9/15/26	26,333	28,207
Valero Energy Corp.	2.150%	9/15/27	12,760	12,740
Valero Energy Corp.	4.350%	6/1/28	14,298	16,036
Valero Energy Corp.	4.000%	4/1/29	20,091	22,119
Valero Energy Partners LP	4.375%	12/15/26	13,931	15,753
Valero Energy Partners LP	4.500%	3/15/28	11,344	12,741
Williams Cos. Inc.	3.750%	6/15/27	38,090	42,221
Williams Cos. Inc.	3.500%	11/15/30	35,662	38,681
³ Williams Cos. Inc.	2.600%	3/15/31	5,000	4,999
WPX Energy Inc.	5.750%	6/1/26	8,225	8,636
WPX Energy Inc.	5.250%	10/15/27	13,200	14,124
WPX Energy Inc.	5.875%	6/15/28	9,474	10,350
WPX Energy Inc.	4.500%	1/15/30	19,900	21,194
				3,207,686
Financials (29.63%)				
ACE Capital Trust II	9.700%	4/1/30	2,955	4,477
¹ Aegon NV	5.500%	4/11/48	15,630	17,701
AerCap Ireland Capital DAC	4.450%	4/3/26	16,300	17,911
AerCap Ireland Capital DAC	3.650%	7/21/27	23,083	24,556
AerCap Ireland Capital DAC	4.625%	10/15/27	18,305	20,452
AerCap Ireland Capital DAC	3.875%	1/23/28	15,495	16,625
Affiliated Managers Group Inc.	3.300%	6/15/30	14,573	15,475
Aflac Inc.	2.875%	10/15/26	8,650	9,356
Aflac Inc.	3.600%	4/1/30	40,134	45,096
¹ Air Lease Corp.	3.750%	6/1/26	14,992	16,166
Air Lease Corp.	3.625%	4/1/27	8,287	8,901
Air Lease Corp.	3.625%	12/1/27	11,368	12,111
Air Lease Corp.	4.625%	10/1/28	12,232	13,731

Vanguard® Intermediate-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)	
	Air Lease Corp.	3.250%	10/1/29	12,727	13,021
1	Air Lease Corp.	3.000%	2/1/30	16,235	16,306
	Air Lease Corp.	3.125%	12/1/30	17,800	17,873
	Aircastle Ltd.	4.250%	6/15/26	17,718	18,692
	Alleghany Corp.	3.625%	5/15/30	10,825	11,962
	Allstate Corp.	3.280%	12/15/26	10,530	11,762
	Allstate Corp.	1.450%	12/15/30	11,575	11,025
	American Equity Investment Life Holding Co.	5.000%	6/15/27	11,761	13,172
	American Express Co.	3.125%	5/20/26	27,275	29,909
1	American Express Credit Corp.	3.300%	5/3/27	45,365	50,392
	American Financial Group Inc.	3.500%	8/15/26	7,685	8,400
	American Financial Group Inc.	5.250%	4/2/30	7,383	8,918
	American International Group Inc.	3.900%	4/1/26	27,383	30,640
	American International Group Inc.	4.200%	4/1/28	15,356	17,631
	American International Group Inc.	4.250%	3/15/29	16,738	19,374
	American International Group Inc.	3.400%	6/30/30	45,243	49,594
1	American International Group Inc.	5.750%	4/1/48	13,926	15,806
	Ameriprise Financial Inc.	2.875%	9/15/26	18,695	20,219
1	Andrew W Mellon Foundation	0.947%	8/1/27	3,660	3,597
1	Aon Corp.	8.205%	1/1/27	8,581	11,413
	Aon Corp.	4.500%	12/15/28	11,395	13,390
	Aon Corp.	3.750%	5/2/29	15,379	17,297
	Aon Corp.	2.800%	5/15/30	24,682	25,975
	Arch Capital Finance LLC	4.011%	12/15/26	11,309	12,889
	Ares Capital Corp.	2.150%	7/15/26	19,750	19,523
	Assurant Inc.	4.900%	3/27/28	7,907	9,203
	Assurant Inc.	3.700%	2/22/30	7,994	8,763
	Athene Holding Ltd.	4.125%	1/12/28	23,236	25,662
	Athene Holding Ltd.	6.150%	4/3/30	14,093	17,447
	Athene Holding Ltd.	3.500%	1/15/31	17,124	17,862
	AXA SA	8.600%	12/15/30	28,367	44,004
	AXIS Specialty Finance LLC	3.900%	7/15/29	11,180	12,293
1	AXIS Specialty Finance LLC	4.900%	1/15/40	6,051	6,250
	AXIS Specialty Finance plc	4.000%	12/6/27	7,249	8,232
	Banco Santander SA	4.250%	4/11/27	22,939	26,210
	Banco Santander SA	3.800%	2/23/28	20,226	22,333
	Banco Santander SA	4.379%	4/12/28	25,405	29,050
	Banco Santander SA	3.306%	6/27/29	13,858	15,128
	Banco Santander SA	3.490%	5/28/30	35,308	38,141
	Banco Santander SA	2.749%	12/3/30	36,650	35,994
1	Bank of America Corp.	4.450%	3/3/26	42,160	48,227
1	Bank of America Corp.	3.500%	4/19/26	61,050	67,911
	Bank of America Corp.	6.220%	9/15/26	6,924	8,678
1	Bank of America Corp.	4.250%	10/22/26	46,933	53,857
1	Bank of America Corp.	3.559%	4/23/27	60,485	66,702
1	Bank of America Corp.	3.248%	10/21/27	56,224	61,443
1	Bank of America Corp.	4.183%	11/25/27	59,274	67,148
1	Bank of America Corp.	3.824%	1/20/28	42,365	47,790
1	Bank of America Corp.	3.705%	4/24/28	59,067	66,139
1	Bank of America Corp.	3.593%	7/21/28	60,650	67,373
1	Bank of America Corp.	3.419%	12/20/28	141,862	156,475
1	Bank of America Corp.	3.970%	3/5/29	59,390	67,157
1	Bank of America Corp.	4.271%	7/23/29	82,516	95,511
1	Bank of America Corp.	3.974%	2/7/30	76,866	87,600
1	Bank of America Corp.	3.194%	7/23/30	69,335	74,806
1	Bank of America Corp.	2.884%	10/22/30	18,057	19,031
1	Bank of America Corp.	2.496%	2/13/31	74,363	76,134
1	Bank of America Corp.	2.592%	4/29/31	68,328	70,341
1	Bank of America Corp.	1.898%	7/23/31	49,597	47,957
1	Bank of America Corp.	1.922%	10/24/31	50,768	49,258
1	Bank of Montreal	3.803%	12/15/32	18,747	20,950

Vanguard® Intermediate-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
1	Bank of New York Mellon Corp.	2.800%	5/4/26	28,440	30,774
	Bank of New York Mellon Corp.	2.450%	8/17/26	23,025	24,470
1	Bank of New York Mellon Corp.	3.250%	5/16/27	18,757	20,854
1	Bank of New York Mellon Corp.	3.400%	1/29/28	16,633	18,578
1	Bank of New York Mellon Corp.	3.442%	2/7/28	24,531	27,510
1	Bank of New York Mellon Corp.	3.850%	4/28/28	3,798	4,372
1	Bank of New York Mellon Corp.	3.000%	10/30/28	6,689	7,259
1	Bank of New York Mellon Corp.	3.300%	8/23/29	15,308	16,878
1	Bank of New York Mellon Corp.	1.650%	1/28/31	14,800	14,421
	Bank of Nova Scotia	2.700%	8/3/26	36,001	38,645
	BankUnited Inc.	5.125%	6/11/30	7,437	8,596
	Barclays plc	4.375%	1/12/26	104	118
	Barclays plc	5.200%	5/12/26	22,343	25,541
	Barclays plc	4.337%	1/10/28	26,553	30,078
	Barclays plc	4.836%	5/9/28	50,572	57,609
1	Barclays plc	4.972%	5/16/29	34,777	40,796
1	Barclays plc	5.088%	6/20/30	22,930	26,516
	Barclays plc	2.645%	6/24/31	30,180	30,582
	Barclays plc	3.564%	9/23/35	44,288	45,675
	Berkshire Hathaway Finance Corp.	1.850%	3/12/30	12,590	12,619
	Berkshire Hathaway Finance Corp.	1.450%	10/15/30	18,520	17,997
	Berkshire Hathaway Inc.	3.125%	3/15/26	54,521	59,429
	BlackRock Inc.	3.200%	3/15/27	17,903	19,916
	BlackRock Inc.	3.250%	4/30/29	14,544	16,226
	BlackRock Inc.	2.400%	4/30/30	22,823	23,825
	BlackRock Inc.	1.900%	1/28/31	29,170	28,963
1,2	Blackstone Secured Lending Fund	3.625%	1/15/26	191	198
1	BPCE SA	3.375%	12/2/26	7,550	8,381
1,2	BPCE SA	3.250%	1/11/28	3,975	4,278
	Brighthouse Financial Inc.	3.700%	6/22/27	25,362	27,568
	Brighthouse Financial Inc.	5.625%	5/15/30	17,591	21,218
	Brookfield Finance Inc.	4.250%	6/2/26	5,996	6,822
	Brookfield Finance Inc.	3.900%	1/25/28	18,838	21,157
	Brookfield Finance Inc.	4.850%	3/29/29	15,780	18,697
	Brookfield Finance Inc.	4.350%	4/15/30	21,642	24,812
	Brown & Brown Inc.	4.500%	3/15/29	7,634	8,822
	Capital One Financial Corp.	3.750%	7/28/26	36,627	40,237
	Capital One Financial Corp.	3.750%	3/9/27	38,916	43,586
	Capital One Financial Corp.	3.650%	5/11/27	15,699	17,566
	Capital One Financial Corp.	3.800%	1/31/28	34,845	39,052
	Cboe Global Markets Inc.	3.650%	1/12/27	12,589	14,142
	Cboe Global Markets Inc.	1.625%	12/15/30	14,125	13,590
	Charles Schwab Corp.	3.450%	2/13/26	2,995	3,317
	Charles Schwab Corp.	0.900%	3/11/26	16,000	15,843
	Charles Schwab Corp.	3.200%	3/2/27	12,427	13,818
	Charles Schwab Corp.	3.200%	1/25/28	18,961	20,889
	Charles Schwab Corp.	4.000%	2/1/29	14,877	17,185
	Charles Schwab Corp.	3.250%	5/22/29	16,723	18,440
	Charles Schwab Corp.	4.625%	3/22/30	8,178	9,929
	Chubb INA Holdings Inc.	3.350%	5/3/26	35,382	38,940
	Chubb INA Holdings Inc.	1.375%	9/15/30	25,900	24,610
	CI Financial Corp.	3.200%	12/17/30	17,250	17,319
1	Cincinnati Financial Corp.	6.920%	5/15/28	6,497	8,369
	Citigroup Inc.	4.600%	3/9/26	27,583	31,645
	Citigroup Inc.	3.400%	5/1/26	59,590	65,698
	Citigroup Inc.	3.200%	10/21/26	53,684	58,380
	Citigroup Inc.	4.300%	11/20/26	30,526	34,979
	Citigroup Inc.	4.450%	9/29/27	93,937	108,127
1	Citigroup Inc.	3.887%	1/10/28	67,499	75,666
	Citigroup Inc.	6.625%	1/15/28	8,177	10,552
1	Citigroup Inc.	3.668%	7/24/28	67,856	75,307

Vanguard® Intermediate-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
	Citigroup Inc.	4.125%	7/25/28	55,683	63,130
1	Citigroup Inc.	3.520%	10/27/28	50,875	56,275
1	Citigroup Inc.	4.075%	4/23/29	32,033	36,397
1	Citigroup Inc.	3.980%	3/20/30	34,980	39,556
1	Citigroup Inc.	2.976%	11/5/30	37,354	39,629
1	Citigroup Inc.	2.666%	1/29/31	44,912	45,936
1	Citigroup Inc.	4.412%	3/31/31	103,070	119,687
1	Citigroup Inc.	2.572%	6/3/31	79,121	80,374
1	Citizens Bank NA	3.750%	2/18/26	1,292	1,448
	Citizens Financial Group Inc.	2.850%	7/27/26	16,498	17,867
	Citizens Financial Group Inc.	2.500%	2/6/30	14,627	15,061
	Citizens Financial Group Inc.	3.250%	4/30/30	10,915	11,866
	CME Group Inc.	3.750%	6/15/28	10,497	11,948
	CNA Financial Corp.	4.500%	3/1/26	4,745	5,441
	CNA Financial Corp.	3.450%	8/15/27	14,847	16,482
	CNA Financial Corp.	3.900%	5/1/29	13,434	15,249
	CNA Financial Corp.	2.050%	8/15/30	13,122	12,897
	CNO Financial Group Inc.	5.250%	5/30/29	12,908	15,151
	Comerica Inc.	4.000%	2/1/29	10,749	12,317
1	Cooperatieve Rabobank UA	3.750%	7/21/26	34,443	38,201
	Credit Suisse Group AG	4.550%	4/17/26	46,838	54,142
	Deutsche Bank AG	4.100%	1/13/26	171	187
1	Deutsche Bank AG	4.100%	1/13/26	161	177
1	Deutsche Bank AG	3.547%	9/18/31	29,370	30,939
1	Discover Bank	4.250%	3/13/26	14,281	16,339
1	Discover Bank	3.450%	7/27/26	23,896	26,275
1	Discover Bank	4.650%	9/13/28	17,642	20,665
1	Discover Bank	2.700%	2/6/30	10,068	10,413
	Discover Financial Services	4.100%	2/9/27	40,088	45,253
	E*TRADE Financial Corp.	3.800%	8/24/27	8,988	10,148
	E*TRADE Financial Corp.	4.500%	6/20/28	9,757	11,320
	Eaton Vance Corp.	3.500%	4/6/27	6,983	7,679
	Enstar Group Ltd.	4.950%	6/1/29	16,159	18,358
	Equitable Holdings Inc.	7.000%	4/1/28	5,285	6,775
	Equitable Holdings Inc.	4.350%	4/20/28	33,345	38,068
	Fairfax Financial Holdings Ltd.	4.850%	4/17/28	14,211	15,873
	Fairfax Financial Holdings Ltd.	4.625%	4/29/30	14,315	15,747
	Fidelity National Financial Inc.	4.500%	8/15/28	9,386	10,814
	Fidelity National Financial Inc.	3.400%	6/15/30	15,964	17,042
	Fifth Third Bancorp	2.550%	5/5/27	20,105	21,445
	Fifth Third Bancorp	3.950%	3/14/28	14,102	16,375
1	Fifth Third Bank NA	3.850%	3/15/26	19,113	21,378
1	Fifth Third Bank NA	2.250%	2/1/27	17,447	18,259
	First American Financial Corp.	4.000%	5/15/30	9,837	11,044
1	First Horizon Bank	5.750%	5/1/30	9,550	11,730
	Franklin Resources Inc.	1.600%	10/30/30	17,751	16,795
	FS KKR Capital Corp.	3.400%	1/15/26	760	758
	GATX Corp.	3.250%	9/15/26	7,664	8,394
	GATX Corp.	3.850%	3/30/27	10,037	11,257
	GATX Corp.	3.500%	3/15/28	5,763	6,322
	GATX Corp.	4.550%	11/7/28	8,170	9,554
	GATX Corp.	4.700%	4/1/29	6,406	7,552
	GATX Corp.	4.000%	6/30/30	15,846	18,070
1,2	GE Capital Funding LLC	4.050%	5/15/27	16,221	18,290
1,2	GE Capital Funding LLC	4.400%	5/15/30	66,451	75,861
	Global Payments Inc.	4.800%	4/1/26	5,551	6,414
	Global Payments Inc.	4.450%	6/1/28	8,439	9,775
	Global Payments Inc.	3.200%	8/15/29	39,262	41,905
	Global Payments Inc.	2.900%	5/15/30	25,846	26,887
	Globe Life Inc.	4.550%	9/15/28	15,521	18,168
	Globe Life Inc.	2.150%	8/15/30	6,775	6,659

Vanguard® Intermediate-Term Corporate Bond Index Fund
 Schedule of Investments (unaudited)
 February 28, 2021

	Coupon	Maturity Date	Face Amount (\$'000)	Market Value (\$'000)
Goldman Sachs BDC Inc.	2.875%	1/15/26	454	463
Goldman Sachs Group Inc.	3.750%	2/25/26	35,105	39,181
Goldman Sachs Group Inc.	3.500%	11/16/26	35,176	38,653
Goldman Sachs Group Inc.	5.950%	1/15/27	18,581	22,906
Goldman Sachs Group Inc.	3.850%	1/26/27	76,818	85,849
¹ Goldman Sachs Group Inc.	3.691%	6/5/28	60,005	67,348
¹ Goldman Sachs Group Inc.	3.814%	4/23/29	69,938	78,623
¹ Goldman Sachs Group Inc.	4.223%	5/1/29	80,527	92,515
Goldman Sachs Group Inc.	2.600%	2/7/30	45,009	46,783
Goldman Sachs Group Inc.	3.800%	3/15/30	64,342	72,830
Goldman Sachs Group Inc.	1.992%	1/27/32	50,425	49,023
Golub Capital BDC Inc.	2.500%	8/24/26	9,000	8,954
Hanover Insurance Group Inc.	4.500%	4/15/26	5,825	6,686
Hanover Insurance Group Inc.	2.500%	9/1/30	8,350	8,444
Hartford Financial Services Group Inc.	2.800%	8/19/29	13,775	14,541
HSBC Holdings plc	4.300%	3/8/26	61,623	70,132
HSBC Holdings plc	3.900%	5/25/26	65,988	73,719
HSBC Holdings plc	4.375%	11/23/26	35,393	40,270
HSBC Holdings plc	1.589%	5/24/27	54,648	54,708
¹ HSBC Holdings plc	4.041%	3/13/28	63,501	71,232
¹ HSBC Holdings plc	2.013%	9/22/28	41,361	41,772
¹ HSBC Holdings plc	4.583%	6/19/29	81,549	93,569
HSBC Holdings plc	4.950%	3/31/30	60,516	72,864
¹ HSBC Holdings plc	3.973%	5/22/30	59,753	66,606
¹ HSBC Holdings plc	2.848%	6/4/31	13,014	13,424
¹ HSBC Holdings plc	2.357%	8/18/31	39,464	39,086
Huntington Bancshares Inc.	2.550%	2/4/30	20,955	21,507
ING Groep NV	3.950%	3/29/27	38,091	43,244
ING Groep NV	4.550%	10/2/28	23,498	27,560
ING Groep NV	4.050%	4/9/29	13,859	15,850
Intercontinental Exchange Inc.	3.100%	9/15/27	11,005	12,146
Intercontinental Exchange Inc.	3.750%	9/21/28	16,789	18,810
Intercontinental Exchange Inc.	2.100%	6/15/30	20,881	20,798
Invesco Finance plc	3.750%	1/15/26	4,747	5,292
Jefferies Group LLC	4.850%	1/15/27	11,363	13,319
Jefferies Group LLC	6.450%	6/8/27	6,731	8,547
Jefferies Group LLC	4.150%	1/23/30	26,747	30,306
JPMorgan Chase & Co.	3.875%	9/10/24	1	1
JPMorgan Chase & Co.	3.300%	4/1/26	47,444	52,113
JPMorgan Chase & Co.	3.200%	6/15/26	31,292	34,264
JPMorgan Chase & Co.	2.950%	10/1/26	70,963	76,923
JPMorgan Chase & Co.	7.625%	10/15/26	14,613	19,432
JPMorgan Chase & Co.	4.125%	12/15/26	32,113	36,853
JPMorgan Chase & Co.	1.040%	2/4/27	82	81
JPMorgan Chase & Co.	8.000%	4/29/27	13,540	18,617
JPMorgan Chase & Co.	4.250%	10/1/27	36,110	41,750
JPMorgan Chase & Co.	3.625%	12/1/27	32,784	36,411
¹ JPMorgan Chase & Co.	3.782%	2/1/28	70,953	79,931
¹ JPMorgan Chase & Co.	3.540%	5/1/28	71,759	79,947
¹ JPMorgan Chase & Co.	2.182%	6/1/28	40,437	41,640
¹ JPMorgan Chase & Co.	3.509%	1/23/29	64,493	70,713
¹ JPMorgan Chase & Co.	4.005%	4/23/29	50,215	56,992
¹ JPMorgan Chase & Co.	4.203%	7/23/29	56,952	65,773
¹ JPMorgan Chase & Co.	4.452%	12/5/29	73,226	86,109
¹ JPMorgan Chase & Co.	3.702%	5/6/30	70,758	79,313
¹ JPMorgan Chase & Co.	8.750%	9/1/30	1,293	1,939
¹ JPMorgan Chase & Co.	2.739%	10/15/30	76,384	80,107
¹ JPMorgan Chase & Co.	4.493%	3/24/31	76,225	90,435
¹ JPMorgan Chase & Co.	2.522%	4/22/31	84,040	85,889
¹ JPMorgan Chase & Co.	2.956%	5/13/31	55,824	58,274
JPMorgan Chase & Co.	1.764%	11/19/31	35,500	34,070

Vanguard® Intermediate-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$'000)	Market Value (\$'000)	
	JPMorgan Chase & Co.	1.953%	2/4/32	23,000	22,455
	Kemper Corp.	2.400%	9/30/30	8,385	8,199
1	KeyBank NA	3.400%	5/20/26	18,137	19,973
1	KeyBank NA	6.950%	2/1/28	8,553	10,890
1	KeyBank NA	3.900%	4/13/29	5,681	6,410
1	KeyCorp	2.250%	4/6/27	21,984	23,034
1	KeyCorp	4.100%	4/30/28	8,398	9,674
1	KeyCorp	2.550%	10/1/29	18,258	19,031
	Lazard Group LLC	3.625%	3/1/27	12,110	13,229
	Lazard Group LLC	4.500%	9/19/28	13,746	16,003
	Lazard Group LLC	4.375%	3/11/29	10,025	11,431
	Legg Mason Inc.	4.750%	3/15/26	8,572	10,010
	Lincoln National Corp.	3.625%	12/12/26	11,968	13,384
	Lincoln National Corp.	3.800%	3/1/28	12,236	13,786
	Lincoln National Corp.	3.050%	1/15/30	8,156	8,707
	Lincoln National Corp.	3.400%	1/15/31	10,575	11,575
	Lloyds Banking Group plc	4.650%	3/24/26	33,227	37,837
	Lloyds Banking Group plc	3.750%	1/11/27	32,817	36,508
	Lloyds Banking Group plc	4.375%	3/22/28	35,233	40,527
	Lloyds Banking Group plc	4.550%	8/16/28	23,224	27,095
1	Lloyds Banking Group plc	3.574%	11/7/28	34,434	37,905
	Loews Corp.	3.750%	4/1/26	6,702	7,474
	Loews Corp.	3.200%	5/15/30	14,446	15,808
	Main Street Capital Corp.	3.000%	7/14/26	6,800	6,807
1	Manufacturers & Traders Trust Co.	3.400%	8/17/27	12,228	13,610
	Manulife Financial Corp.	4.150%	3/4/26	21,777	24,910
	Manulife Financial Corp.	2.484%	5/19/27	16,652	17,498
1	Manulife Financial Corp.	4.061%	2/24/32	10,925	11,982
	Markel Corp.	3.500%	11/1/27	6,061	6,711
	Markel Corp.	3.350%	9/17/29	6,765	7,320
	Marsh & McLennan Cos. Inc.	3.750%	3/14/26	10,530	11,732
	Marsh & McLennan Cos. Inc.	4.375%	3/15/29	39,273	46,041
	Marsh & McLennan Cos. Inc.	2.250%	11/15/30	7,540	7,615
	Mastercard Inc.	2.950%	11/21/26	14,785	16,109
	Mastercard Inc.	3.300%	3/26/27	30,588	33,940
	Mastercard Inc.	3.500%	2/26/28	11,634	13,008
	Mastercard Inc.	2.950%	6/1/29	15,207	16,458
	Mastercard Inc.	3.350%	3/26/30	37,049	41,353
	Mercury General Corp.	4.400%	3/15/27	5,842	6,554
	MetLife Inc.	4.550%	3/23/30	22,834	27,352
	Mitsubishi UFJ Financial Group Inc.	3.850%	3/1/26	18,931	21,313
	Mitsubishi UFJ Financial Group Inc.	2.757%	9/13/26	27,160	29,147
	Mitsubishi UFJ Financial Group Inc.	3.677%	2/22/27	12,845	14,503
	Mitsubishi UFJ Financial Group Inc.	3.287%	7/25/27	28,082	31,359
	Mitsubishi UFJ Financial Group Inc.	3.961%	3/2/28	28,886	32,819
	Mitsubishi UFJ Financial Group Inc.	4.050%	9/11/28	15,301	17,481
	Mitsubishi UFJ Financial Group Inc.	3.741%	3/7/29	35,537	39,832
	Mitsubishi UFJ Financial Group Inc.	3.195%	7/18/29	59,692	64,587
	Mitsubishi UFJ Financial Group Inc.	2.559%	2/25/30	39,212	40,597
	Mitsubishi UFJ Financial Group Inc.	2.048%	7/17/30	35,281	35,062
1	Mizuho Financial Group Inc.	2.226%	5/25/26	16,708	17,289
	Mizuho Financial Group Inc.	2.839%	9/13/26	14,429	15,643
	Mizuho Financial Group Inc.	3.663%	2/28/27	9,290	10,385
	Mizuho Financial Group Inc.	1.234%	5/22/27	10,000	9,913
	Mizuho Financial Group Inc.	3.170%	9/11/27	10,845	11,959
	Mizuho Financial Group Inc.	4.018%	3/5/28	22,454	25,382
1	Mizuho Financial Group Inc.	4.254%	9/11/29	10,013	11,502
1	Mizuho Financial Group Inc.	3.153%	7/16/30	24,027	25,795
1	Mizuho Financial Group Inc.	2.869%	9/13/30	18,205	19,119
1	Mizuho Financial Group Inc.	2.591%	5/25/31	8,951	9,211
1	Mizuho Financial Group Inc.	2.201%	7/10/31	22,934	22,856

Vanguard® Intermediate-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

		Coupon	Maturity Date	Face Amount (\$'000)	Market Value (\$'000)
1	Mizuho Financial Group Inc.	1.979%	9/8/31	26,490	25,809
1	Morgan Stanley	3.125%	7/27/26	85,537	93,347
1	Morgan Stanley	6.250%	8/9/26	20,686	25,941
1	Morgan Stanley	4.350%	9/8/26	56,281	64,684
	Morgan Stanley	3.625%	1/20/27	70,808	79,416
	Morgan Stanley	3.950%	4/23/27	50,777	57,217
1	Morgan Stanley	3.591%	7/22/28	74,231	82,863
1	Morgan Stanley	3.772%	1/24/29	67,878	75,845
1	Morgan Stanley	4.431%	1/23/30	58,042	67,750
1	Morgan Stanley	2.699%	1/22/31	51,190	52,904
1	Morgan Stanley	3.622%	4/1/31	71,673	79,496
1	Morgan Stanley	1.794%	2/13/32	51,800	49,413
1	Munich Re America Corp.	7.450%	12/15/26	3,783	5,035
	Nasdaq Inc.	3.850%	6/30/26	12,096	13,559
	Nasdaq Inc.	1.650%	1/15/31	4,375	4,080
	National Australia Bank Ltd.	3.375%	1/14/26	469	520
1	National Australia Bank Ltd.	2.500%	7/12/26	35,147	37,641
	Natwest Group plc	4.800%	4/5/26	15,192	17,423
1	Natwest Group plc	3.073%	5/22/28	24,417	25,882
1	Natwest Group plc	4.892%	5/18/29	44,668	52,291
1	Natwest Group plc	5.076%	1/27/30	41,125	48,770
1	Natwest Group plc	4.445%	5/8/30	36,687	41,941
1	Natwest Group plc	3.032%	11/28/35	23,375	23,034
	Nomura Holdings Inc.	3.103%	1/16/30	34,098	35,693
	Nomura Holdings Inc.	2.679%	7/16/30	7,319	7,495
	Northern Trust Corp.	3.650%	8/3/28	10,045	11,336
	Northern Trust Corp.	3.150%	5/3/29	13,840	15,214
	Northern Trust Corp.	1.950%	5/1/30	20,009	20,015
1	Northern Trust Corp.	3.375%	5/8/32	6,305	6,896
	Old Republic International Corp.	3.875%	8/26/26	12,213	13,733
	ORIX Corp.	3.700%	7/18/27	9,081	10,179
	Owl Rock Capital Corp.	4.250%	1/15/26	263	281
	Owl Rock Capital Corp.	3.400%	7/15/26	24,244	24,947
	PartnerRe Finance B LLC	3.700%	7/2/29	10,254	11,339
	PartnerRe Finance B LLC	4.500%	10/1/50	12,728	13,173
	PayPal Holdings Inc.	2.650%	10/1/26	29,504	31,590
	PayPal Holdings Inc.	2.850%	10/1/29	34,325	36,642
	PayPal Holdings Inc.	2.300%	6/1/30	9,547	9,752
1	PNC Bank NA	3.100%	10/25/27	12,593	13,937
1	PNC Bank NA	3.250%	1/22/28	12,781	14,079
1	PNC Bank NA	4.050%	7/26/28	28,385	32,560
1	PNC Bank NA	2.700%	10/22/29	18,377	19,220
	PNC Financial Services Group Inc.	2.600%	7/23/26	41,439	44,339
	PNC Financial Services Group Inc.	3.150%	5/19/27	25,380	28,052
	PNC Financial Services Group Inc.	3.450%	4/23/29	40,668	45,535
	PNC Financial Services Group Inc.	2.550%	1/22/30	22,451	23,565
	Principal Financial Group Inc.	3.100%	11/15/26	7,633	8,344
	Principal Financial Group Inc.	3.700%	5/15/29	13,750	15,427
	Principal Financial Group Inc.	2.125%	6/15/30	8,035	7,946
	Progressive Corp.	2.450%	1/15/27	12,634	13,513
	Progressive Corp.	4.000%	3/1/29	9,740	11,317
	Progressive Corp.	6.625%	3/1/29	1,802	2,388
	Progressive Corp.	3.200%	3/26/30	18,099	20,008
1	Prudential Financial Inc.	1.500%	3/10/26	15,816	16,116
1	Prudential Financial Inc.	3.878%	3/27/28	12,025	13,790
1	Prudential Financial Inc.	2.100%	3/10/30	9,960	10,156
1	Prudential Financial Inc.	4.500%	9/15/47	18,717	20,308
1	Prudential Financial Inc.	5.700%	9/15/48	14,725	16,731
1	Prudential Financial Inc.	3.700%	10/1/50	23,134	23,655
	Prudential plc	3.125%	4/14/30	21,344	23,185
	Raymond James Financial Inc.	3.625%	9/15/26	9,805	11,068

Vanguard® Intermediate-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
				11,281
1	Voya Financial Inc.	3.650%	6/15/26	10,057
	Voya Financial Inc.	4.700%	1/23/48	9,576
	Wachovia Corp.	7.574%	8/1/26	4,939
	Webster Financial Corp.	4.100%	3/25/29	5,003
1	Wells Fargo & Co.	2.164%	2/11/26	1,790
	Wells Fargo & Co.	3.000%	4/22/26	75,033
1	Wells Fargo & Co.	4.100%	6/3/26	75,390
	Wells Fargo & Co.	3.000%	10/23/26	87,869
1	Wells Fargo & Co.	3.196%	6/17/27	63,984
1	Wells Fargo & Co.	4.300%	7/22/27	46,701
1	Wells Fargo & Co.	3.584%	5/22/28	82,331
1	Wells Fargo & Co.	2.393%	6/2/28	62,045
1	Wells Fargo & Co.	4.150%	1/24/29	43,388
1	Wells Fargo & Co.	2.879%	10/30/30	69,825
1	Wells Fargo & Co.	2.572%	2/11/31	62,939
1	Wells Fargo & Co.	4.478%	4/4/31	59,770
3	Western Union Co.	1.350%	3/15/26	5,000
3	Western Union Co.	2.750%	3/15/31	3,000
	Westpac Banking Corp.	2.850%	5/13/26	52,651
	Westpac Banking Corp.	2.700%	8/19/26	26,252
	Westpac Banking Corp.	3.350%	3/8/27	28,667
	Westpac Banking Corp.	3.400%	1/25/28	7,535
	Westpac Banking Corp.	2.650%	1/16/30	19,326
1	Westpac Banking Corp.	4.322%	11/23/31	34,455
	Westpac Banking Corp.	4.110%	7/24/34	35,025
	Westpac Banking Corp.	2.668%	11/15/35	17,878
	Willis North America Inc.	4.500%	9/15/28	10,303
	Willis North America Inc.	2.950%	9/15/29	19,045
	Wintrust Financial Corp.	4.850%	6/6/29	5,333
	Zions Bancorp NA	3.250%	10/29/29	11,425
				13,363,071
Health Care (9.53%)				
	Abbott Laboratories	3.750%	11/30/26	35,875
	Abbott Laboratories	1.150%	1/30/28	23,732
	Abbott Laboratories	1.400%	6/30/30	9,544
	AbbVie Inc.	3.200%	5/14/26	42,056
	AbbVie Inc.	2.950%	11/21/26	91,570
	AbbVie Inc.	4.250%	11/14/28	50,461
	AbbVie Inc.	3.200%	11/21/29	115,555
	Adventist Health System	2.952%	3/1/29	7,055
	Advocate Health & Hospitals Corp.	3.829%	8/15/28	4,924
1	Advocate Health & Hospitals Corp.	2.211%	6/15/30	6,725
	Agilent Technologies Inc.	3.050%	9/22/26	8,148
	Agilent Technologies Inc.	2.750%	9/15/29	7,165
	Agilent Technologies Inc.	2.100%	6/4/30	13,208
	AmerisourceBergen Corp.	3.450%	12/15/27	23,812
	AmerisourceBergen Corp.	2.800%	5/15/30	14,666
	Amgen Inc.	2.600%	8/19/26	41,532
	Amgen Inc.	2.200%	2/21/27	35,643
	Amgen Inc.	3.200%	11/2/27	13,115
	Amgen Inc.	2.450%	2/21/30	29,166
	Amgen Inc.	2.300%	2/25/31	14,438
	Anthem Inc.	3.650%	12/1/27	35,461
	Anthem Inc.	4.101%	3/1/28	22,305
	Anthem Inc.	2.875%	9/15/29	28,598
	Anthem Inc.	2.250%	5/15/30	24,559
1	Ascension Health	2.532%	11/15/29	11,283
	AstraZeneca plc	0.700%	4/8/26	16,203
	AstraZeneca plc	3.125%	6/12/27	18,130
	AstraZeneca plc	4.000%	1/17/29	28,276
	AstraZeneca plc	1.375%	8/6/30	29,840

Vanguard® Intermediate-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$'000)	Market Value (\$'000)	
	Banner Health	2.338%	1/1/30	6,275	6,403
	Banner Health	1.897%	1/1/31	7,525	7,437
	Baxter International Inc.	2.600%	8/15/26	16,391	17,494
1,2	Baxter International Inc.	3.950%	4/1/30	9,390	10,810
1	Baylor Scott & White Holdings	1.777%	11/15/30	3,575	3,523
	Becton Dickinson & Co.	3.700%	6/6/27	46,642	52,200
	Becton Dickinson & Co.	2.823%	5/20/30	13,994	14,669
	Becton Dickinson & Co.	1.957%	2/11/31	20,000	19,696
	Biogen Inc.	2.250%	5/1/30	34,076	33,921
1	Bon Secours Mercy Health Inc.	3.464%	6/1/30	8,393	9,200
	Boston Scientific Corp.	3.750%	3/1/26	30,495	33,995
	Boston Scientific Corp.	4.000%	3/1/28	2,220	2,535
	Boston Scientific Corp.	4.000%	3/1/29	23,720	26,863
	Boston Scientific Corp.	2.650%	6/1/30	32,241	33,274
	Bristol-Myers Squibb Co.	3.200%	6/15/26	64,948	71,710
	Bristol-Myers Squibb Co.	3.250%	2/27/27	13,167	14,622
	Bristol-Myers Squibb Co.	1.125%	11/13/27	12,275	12,069
	Bristol-Myers Squibb Co.	3.450%	11/15/27	40,583	46,127
	Bristol-Myers Squibb Co.	3.900%	2/20/28	43,799	50,437
	Bristol-Myers Squibb Co.	3.400%	7/26/29	73,452	82,601
	Bristol-Myers Squibb Co.	1.450%	11/13/30	27,650	26,692
	Cardinal Health Inc.	3.410%	6/15/27	21,883	23,967
1	CHRISTUS Health	4.341%	7/1/28	8,411	9,745
1	Cigna Corp.	3.400%	3/1/27	27,802	30,480
1	Cigna Corp.	3.050%	10/15/27	11,267	12,310
	Cigna Corp.	4.375%	10/15/28	83,760	97,303
	Cigna Corp.	2.400%	3/15/30	48,435	49,116
	CommonSpirit Health	3.347%	10/1/29	23,410	25,441
	CommonSpirit Health	2.782%	10/1/30	12,270	12,664
	CVS Health Corp.	2.875%	6/1/26	52,185	56,024
	CVS Health Corp.	3.000%	8/15/26	25,712	27,798
	CVS Health Corp.	3.625%	4/1/27	16,946	18,826
	CVS Health Corp.	6.250%	6/1/27	2,610	3,285
	CVS Health Corp.	1.300%	8/21/27	36,713	35,888
	CVS Health Corp.	4.300%	3/25/28	146,769	168,841
	CVS Health Corp.	3.250%	8/15/29	47,129	50,858
	CVS Health Corp.	3.750%	4/1/30	36,662	40,934
	CVS Health Corp.	1.750%	8/21/30	31,617	30,134
	DENTSPLY SIRONA Inc.	3.250%	6/1/30	15,451	16,463
	DH Europe Finance II Sarl	2.600%	11/15/29	17,914	18,672
	Edwards Lifesciences Corp.	4.300%	6/15/28	10,068	11,514
	Eli Lilly & Co.	3.375%	3/15/29	26,808	29,892
	Gilead Sciences Inc.	3.650%	3/1/26	55,289	61,283
	Gilead Sciences Inc.	2.950%	3/1/27	32,889	35,529
	Gilead Sciences Inc.	1.200%	10/1/27	14,698	14,388
	Gilead Sciences Inc.	1.650%	10/1/30	19,526	18,710
	GlaxoSmithKline Capital Inc.	3.875%	5/15/28	48,227	55,484
	GlaxoSmithKline Capital plc	3.375%	6/1/29	17,407	19,487
	HCA Inc.	5.250%	6/15/26	33,330	38,871
	HCA Inc.	4.500%	2/15/27	33,397	38,073
	HCA Inc.	4.125%	6/15/29	40,410	45,461
	Humana Inc.	3.950%	3/15/27	11,231	12,708
	Humana Inc.	3.125%	8/15/29	11,962	12,746
	Humana Inc.	4.875%	4/1/30	12,980	15,602
	Johnson & Johnson	2.450%	3/1/26	37,080	39,627
	Johnson & Johnson	2.950%	3/3/27	35,566	39,129
	Johnson & Johnson	0.950%	9/1/27	38,823	38,117
	Johnson & Johnson	2.900%	1/15/28	25,411	27,851
	Johnson & Johnson	6.950%	9/1/29	4,380	6,191
	Johnson & Johnson	1.300%	9/1/30	36,582	34,969
	Kaiser Foundation Hospitals	3.150%	5/1/27	16,700	18,464

Vanguard® Intermediate-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)	
	Laboratory Corp. of America Holdings	3.600%	9/1/27	8,545	9,583
	Laboratory Corp. of America Holdings	2.950%	12/1/29	15,119	16,189
	McKesson Corp.	3.950%	2/16/28	13,326	15,086
	McKesson Corp.	4.750%	5/30/29	9,308	11,035
	Medtronic Global Holdings SCA	3.350%	4/1/27	8,818	9,811
	Merck & Co. Inc.	3.400%	3/7/29	36,707	41,023
	Merck & Co. Inc.	1.450%	6/24/30	27,613	26,559
1	Mercy Health	4.302%	7/1/28	6,670	7,637
	Mylan Inc.	4.550%	4/15/28	14,818	17,076
	Novartis Capital Corp.	2.000%	2/14/27	43,195	45,009
	Novartis Capital Corp.	3.100%	5/17/27	28,806	31,753
	Novartis Capital Corp.	2.200%	8/14/30	15,785	16,245
	PerkinElmer Inc.	3.300%	9/15/29	19,697	21,110
	Perrigo Finance Unlimited Co.	4.375%	3/15/26	11,510	12,938
	Perrigo Finance Unlimited Co.	3.150%	6/15/30	18,601	19,112
	Pfizer Inc.	2.750%	6/3/26	40,288	43,658
	Pfizer Inc.	3.000%	12/15/26	32,431	35,834
	Pfizer Inc.	3.600%	9/15/28	13,856	15,688
	Pfizer Inc.	3.450%	3/15/29	43,181	48,356
	Pfizer Inc.	2.625%	4/1/30	24,928	26,445
	Pfizer Inc.	1.700%	5/28/30	35,524	34,888
	Pharmacia LLC	6.600%	12/1/28	10,052	13,473
1	Providence St. Joseph Health Obligated Group	2.746%	10/1/26	8,866	9,534
1	Providence St. Joseph Health Obligated Group	2.532%	10/1/29	8,840	9,230
	Quest Diagnostics Inc.	3.450%	6/1/26	15,236	16,758
	Quest Diagnostics Inc.	4.200%	6/30/29	8,874	10,350
	Quest Diagnostics Inc.	2.950%	6/30/30	18,309	19,534
	Quest Diagnostics Inc.	2.800%	6/30/31	1,847	1,940
	Regeneron Pharmaceuticals Inc.	1.750%	9/15/30	28,581	27,028
1,2	Royalty Pharma plc	1.750%	9/2/27	25,920	25,900
1,2	Royalty Pharma plc	2.200%	9/2/30	26,132	25,653
1	Rush Obligated Group	3.922%	11/15/29	7,500	8,529
	Sanofi	3.625%	6/19/28	18,283	20,542
	Shire Acquisitions Investments Ireland DAC	3.200%	9/23/26	70,475	77,107
	Smith & Nephew plc	2.032%	10/14/30	21,675	21,015
1	SSM Health Care Corp.	3.823%	6/1/27	7,767	9,029
1	Stanford Health Care	3.310%	8/15/30	5,950	6,649
	Stryker Corp.	3.500%	3/15/26	13,326	14,725
	Stryker Corp.	3.650%	3/7/28	10,826	12,146
	Stryker Corp.	1.950%	6/15/30	27,742	27,306
1	Sutter Health	3.695%	8/15/28	7,055	7,898
1	Sutter Health	2.294%	8/15/30	16,425	16,679
	Takeda Pharmaceutical Co. Ltd.	5.000%	11/26/28	47,177	57,378
	Takeda Pharmaceutical Co. Ltd.	2.050%	3/31/30	59,418	58,282
	Thermo Fisher Scientific Inc.	2.950%	9/19/26	23,393	25,288
	Thermo Fisher Scientific Inc.	3.200%	8/15/27	17,180	18,821
	Thermo Fisher Scientific Inc.	2.600%	10/1/29	24,154	25,271
	Thermo Fisher Scientific Inc.	4.497%	3/25/30	25,909	30,752
1	Toledo Hospital	5.325%	11/15/28	7,277	8,571
	UnitedHealth Group Inc.	1.250%	1/15/26	277	279
	UnitedHealth Group Inc.	3.100%	3/15/26	19,042	20,854
	UnitedHealth Group Inc.	3.450%	1/15/27	19,362	21,570
	UnitedHealth Group Inc.	3.375%	4/15/27	8,990	10,007
	UnitedHealth Group Inc.	2.950%	10/15/27	25,156	27,336
	UnitedHealth Group Inc.	3.850%	6/15/28	35,194	39,898
	UnitedHealth Group Inc.	3.875%	12/15/28	15,639	17,931
	UnitedHealth Group Inc.	2.875%	8/15/29	34,439	37,191
	UnitedHealth Group Inc.	2.000%	5/15/30	18,542	18,531
1,2	Universal Health Services Inc.	2.650%	10/15/30	20,139	19,812
	Utah Acquisition Sub Inc.	3.950%	6/15/26	58,467	65,351
1,2	Viartis Inc.	2.300%	6/22/27	23,473	24,115

Vanguard® Intermediate-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

		Coupon	Maturity Date	Face Amount (\$'000)	Market Value (\$'000)
1,2	Viatis Inc.	2.700%	6/22/30	35,912	36,209
	Zimmer Biomet Holdings Inc.	3.050%	1/15/26	228	245
	Zimmer Biomet Holdings Inc.	3.550%	3/20/30	17,266	18,915
	Zoetis Inc.	3.000%	9/12/27	13,368	14,577
	Zoetis Inc.	3.900%	8/20/28	19,555	22,112
	Zoetis Inc.	2.000%	5/15/30	12,087	11,868
					4,297,950
Industrials (7.37%)					
1	3M Co.	2.250%	9/19/26	24,260	25,668
	3M Co.	2.875%	10/15/27	16,285	17,829
1	3M Co.	3.625%	9/14/28	7,539	8,509
1	3M Co.	3.375%	3/1/29	22,438	24,976
	3M Co.	2.375%	8/26/29	23,944	24,914
	3M Co.	3.050%	4/15/30	10,432	11,343
	Acuity Brands Lighting Inc.	2.150%	12/15/30	11,422	11,174
	Allegion plc	3.500%	10/1/29	9,982	10,745
	Allegion US Holding Co. Inc.	3.550%	10/1/27	7,650	8,280
1	American Airlines Pass-Through Trust Class A Series 2016-3	3.250%	10/15/28	226	215
1	American Airlines Pass-Through Trust Class AA Series 2015-2	3.600%	9/22/27	2,695	2,721
1	American Airlines Pass-Through Trust Class AA Series 2016-1	3.575%	1/15/28	9,172	9,228
1	American Airlines Pass-Through Trust Class AA Series 2016-2	3.200%	6/15/28	9,625	9,586
1	American Airlines Pass-Through Trust Class AA Series 2016-3	3.000%	10/15/28	6,472	6,430
1	American Airlines Pass-Through Trust Class AA Series 2017-1	3.650%	2/15/29	9,298	9,386
1	American Airlines Pass-Through Trust Class AA Series 2017-2	3.350%	10/15/29	10,733	10,674
	Amphenol Corp.	4.350%	6/1/29	8,983	10,387
	Amphenol Corp.	2.800%	2/15/30	20,166	21,207
	Boeing Co.	3.100%	5/1/26	21,773	22,852
	Boeing Co.	2.250%	6/15/26	17,086	17,274
	Boeing Co.	2.700%	2/1/27	19,571	20,078
	Boeing Co.	2.800%	3/1/27	18,062	18,607
	Boeing Co.	5.040%	5/1/27	42,608	49,054
	Boeing Co.	3.250%	2/1/28	13,141	13,773
	Boeing Co.	3.250%	3/1/28	17,707	18,436
	Boeing Co.	3.450%	11/1/28	14,169	14,765
	Boeing Co.	3.200%	3/1/29	22,610	23,346
	Boeing Co.	2.950%	2/1/30	18,414	18,570
	Boeing Co.	5.150%	5/1/30	81,319	94,799
	Boeing Co.	3.625%	2/1/31	40,715	43,027
	Burlington Northern Santa Fe LLC	3.250%	6/15/27	18,895	20,898
	Canadian National Railway Co.	2.750%	3/1/26	12,742	13,716
	Canadian National Railway Co.	6.900%	7/15/28	6,098	8,149
	Canadian Pacific Railway Co.	4.000%	6/1/28	8,113	9,296
	Canadian Pacific Railway Co.	2.050%	3/5/30	25,932	26,164
	Carrier Global Corp.	2.493%	2/15/27	19,049	20,128
	Carrier Global Corp.	2.722%	2/15/30	65,189	67,642
	Carrier Global Corp.	2.700%	2/15/31	13,476	13,882
3	Caterpillar Financial Services Corp.	0.900%	3/2/26	10,000	9,893
	Caterpillar Financial Services Corp.	2.400%	8/9/26	8,323	8,814
1	Caterpillar Financial Services Corp.	1.100%	9/14/27	16,001	15,673
	Caterpillar Inc.	2.600%	9/19/29	8,015	8,495
	Caterpillar Inc.	2.600%	4/9/30	24,766	26,133
	CH Robinson Worldwide Inc.	4.200%	4/15/28	12,882	14,743
1	CNH Industrial NV	3.850%	11/15/27	14,847	16,728
	CSX Corp.	2.600%	11/1/26	17,212	18,455

Vanguard® Intermediate-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

		Coupon	Maturity Date	Face Amount (\$'000)	Market Value (\$'000)
1	L3Harris Technologies Inc.	4.400%	6/15/28	18,158	21,005
	L3Harris Technologies Inc.	2.900%	12/15/29	14,658	15,591
	L3Harris Technologies Inc.	1.800%	1/15/31	13,725	13,300
	Lennox International Inc.	1.700%	8/1/27	8,355	8,401
	Lockheed Martin Corp.	1.850%	6/15/30	11,871	11,919
1,2	Mileage Plus Holdings LLC	6.500%	6/20/27	7,000	7,612
	Norfolk Southern Corp.	2.900%	6/15/26	16,373	17,743
	Norfolk Southern Corp.	7.800%	5/15/27	4,592	6,229
	Norfolk Southern Corp.	3.150%	6/1/27	8,258	9,085
	Norfolk Southern Corp.	3.800%	8/1/28	12,338	13,944
	Norfolk Southern Corp.	2.550%	11/1/29	13,620	14,237
	Northrop Grumman Corp.	3.200%	2/1/27	21,106	23,143
	Northrop Grumman Corp.	3.250%	1/15/28	31,766	34,572
	Northrop Grumman Corp.	4.400%	5/1/30	32,630	38,518
	Northrop Grumman Systems Corp.	7.750%	2/15/31	4,486	6,577
	nVent Finance Sarl	4.550%	4/15/28	10,612	11,308
	Oshkosh Corp.	4.600%	5/15/28	4,000	4,560
	Oshkosh Corp.	3.100%	3/1/30	6,965	7,287
	Otis Worldwide Corp.	2.293%	4/5/27	14,565	15,233
	Otis Worldwide Corp.	2.565%	2/15/30	31,140	32,045
	Parker-Hannifin Corp.	3.250%	3/1/27	18,068	19,914
	Parker-Hannifin Corp.	3.250%	6/14/29	22,546	24,586
	Pentair Finance Sarl	4.500%	7/1/29	2,391	2,747
	Raytheon Technologies Corp.	2.650%	11/1/26	2,589	2,772
	Raytheon Technologies Corp.	3.500%	3/15/27	30,584	34,002
	Raytheon Technologies Corp.	3.125%	5/4/27	30,482	33,488
	Raytheon Technologies Corp.	7.200%	8/15/27	2,843	3,744
	Raytheon Technologies Corp.	6.700%	8/1/28	6,352	8,267
	Raytheon Technologies Corp.	4.125%	11/16/28	87,919	101,253
	Raytheon Technologies Corp.	7.500%	9/15/29	7,086	9,953
	Raytheon Technologies Corp.	2.250%	7/1/30	16,356	16,486
	Republic Services Inc.	2.900%	7/1/26	14,566	15,759
	Republic Services Inc.	3.375%	11/15/27	19,776	22,065
	Republic Services Inc.	3.950%	5/15/28	10,064	11,443
	Republic Services Inc.	2.300%	3/1/30	17,514	17,810
	Republic Services Inc.	1.450%	2/15/31	4,362	4,095
	Rockwell Automation Inc.	3.500%	3/1/29	6,451	7,275
	Roper Technologies Inc.	3.800%	12/15/26	13,494	15,264
	Roper Technologies Inc.	1.400%	9/15/27	19,675	19,496
	Roper Technologies Inc.	4.200%	9/15/28	14,649	16,832
	Roper Technologies Inc.	2.950%	9/15/29	32,664	34,837
	Roper Technologies Inc.	2.000%	6/30/30	13,225	12,994
	Roper Technologies Inc.	1.750%	2/15/31	17,020	16,279
1	Ryder System Inc.	2.900%	12/1/26	11,742	12,689
	Southwest Airlines Co.	3.000%	11/15/26	11,595	12,255
	Southwest Airlines Co.	5.125%	6/15/27	46,788	54,734
	Southwest Airlines Co.	3.450%	11/16/27	4,380	4,707
	Southwest Airlines Co.	2.625%	2/10/30	11,000	11,011
1	Spirit Airlines Pass-Through Trust Class A Series 2015-1	4.100%	4/1/28	2,220	2,209
	Textron Inc.	4.000%	3/15/26	6,020	6,683
	Textron Inc.	3.650%	3/15/27	11,543	12,614
	Textron Inc.	3.375%	3/1/28	5,993	6,395
	Textron Inc.	3.900%	9/17/29	10,496	11,606
	Textron Inc.	3.000%	6/1/30	7,341	7,617
	Timken Co.	4.500%	12/15/28	7,166	7,780
	Trane Technologies Global Holding Co. Ltd.	3.750%	8/21/28	14,557	16,317
	Trane Technologies Luxembourg Finance SA	3.500%	3/21/26	6,170	6,795
	Trane Technologies Luxembourg Finance SA	3.800%	3/21/29	17,989	20,401
	Trimble Inc.	4.900%	6/15/28	13,114	15,379
	Tyco Electronics Group SA	3.125%	8/15/27	11,971	13,189
	Union Pacific Corp.	2.750%	3/1/26	12,724	13,644

Vanguard® Intermediate-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Union Pacific Corp.	2.150%	2/5/27	28,954	30,373
Union Pacific Corp.	3.000%	4/15/27	12,421	13,520
Union Pacific Corp.	3.950%	9/10/28	39,488	45,299
Union Pacific Corp.	3.700%	3/1/29	21,266	23,845
Union Pacific Corp.	2.400%	2/5/30	4,214	4,339
¹ United Airlines Pass-Through Trust Class A Series 2014-1	4.000%	4/11/26	10,958	11,317
¹ United Airlines Pass-Through Trust Class A Series 2014-2	3.750%	9/3/26	9,346	9,679
¹ United Airlines Pass-Through Trust Class A Series 2016-1	3.450%	7/7/28	3,539	3,527
¹ United Airlines Pass-Through Trust Class A Series 2020-1	5.875%	10/15/27	73,328	82,131
¹ United Airlines Pass-Through Trust Class AA Series 2015-1	3.450%	12/1/27	6,592	6,757
¹ United Airlines Pass-Through Trust Class AA Series 2016-1	3.100%	7/7/28	10,110	10,305
¹ United Airlines Pass-Through Trust Class AA Series 2016-2	2.875%	10/7/28	5,727	5,810
¹ United Airlines Pass-Through Trust Class AA Series 2018-1	3.500%	3/1/30	3,769	3,841
United Parcel Service Inc.	2.400%	11/15/26	18,586	19,896
United Parcel Service Inc.	3.050%	11/15/27	20,206	22,347
United Parcel Service Inc.	3.400%	3/15/29	15,046	16,716
United Parcel Service Inc.	2.500%	9/1/29	13,407	14,014
United Parcel Service Inc.	4.450%	4/1/30	17,108	20,660
¹ US Airways Pass-Through Trust Class A Series 2012-1	5.900%	10/1/24	609	618
Waste Connections Inc.	4.250%	12/1/28	11,334	13,093
Waste Connections Inc.	3.500%	5/1/29	9,031	10,046
Waste Connections Inc.	2.600%	2/1/30	16,437	17,172
Waste Management Inc.	3.150%	11/15/27	25,507	28,200
Waste Management Inc.	1.150%	3/15/28	10,725	10,369
Westinghouse Air Brake Technologies Corp.	3.450%	11/15/26	18,155	19,614
Westinghouse Air Brake Technologies Corp.	4.950%	9/15/28	26,977	31,570
Xylem Inc.	3.250%	11/1/26	7,499	8,259
Xylem Inc.	1.950%	1/30/28	14,350	14,631
Xylem Inc.	2.250%	1/30/31	2,260	2,287
				3,322,804
Materials (2.93%)				
Air Products and Chemicals Inc.	1.850%	5/15/27	16,369	16,885
Air Products and Chemicals Inc.	2.050%	5/15/30	9,590	9,727
Amcor Finance USA Inc.	4.500%	5/15/28	8,000	9,253
AngloGold Ashanti Holdings plc	3.750%	10/1/30	15,200	16,076
Avery Dennison Corp.	4.875%	12/6/28	8,262	9,807
Avery Dennison Corp.	2.650%	4/30/30	14,034	14,567
¹ Bemis Co. Inc.	3.100%	9/15/26	6,673	7,190
Bemis Co. Inc.	2.630%	6/19/30	22,176	22,870
BHP Billiton Finance USA Ltd.	6.420%	3/1/26	4,199	5,246
Cabot Corp.	4.000%	7/1/29	6,075	6,520
Carlisle Cos. Inc.	3.750%	12/1/27	9,716	10,966
Carlisle Cos. Inc.	2.750%	3/1/30	13,014	13,432
Celulosa Arauco y Constitucion SA	3.875%	11/2/27	9,803	10,675
Dow Chemical Co.	4.550%	11/30/25	5,000	5,747
Dow Chemical Co.	3.625%	5/15/26	15,903	17,644
Dow Chemical Co.	4.800%	11/30/28	11,741	14,056
Dow Chemical Co.	7.375%	11/1/29	8,802	12,243
Dow Chemical Co.	2.100%	11/15/30	30,600	30,098
DuPont de Nemours Inc.	4.493%	11/15/25	5,000	5,713
DuPont de Nemours Inc.	4.725%	11/15/28	37,118	44,078
Eagle Materials Inc.	4.500%	8/1/26	5,819	5,980
Eastman Chemical Co.	4.500%	12/1/28	10,944	12,871
Ecolab Inc.	2.700%	11/1/26	31,351	33,877
Ecolab Inc.	3.250%	12/1/27	11,282	12,493
Ecolab Inc.	4.800%	3/24/30	17,316	21,192
Ecolab Inc.	1.300%	1/30/31	5,690	5,331

Vanguard® Intermediate-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)	
	El du Pont de Nemours & Co.	2.300%	7/15/30	9,992	10,228
	Fibria Overseas Finance Ltd.	5.500%	1/17/27	9,608	11,037
	FMC Corp.	3.200%	10/1/26	14,004	15,275
	FMC Corp.	3.450%	10/1/29	12,901	14,078
1,2	Georgia-Pacific LLC	0.950%	5/15/26	4,000	3,935
1,2	Georgia-Pacific LLC	2.100%	4/30/27	5,600	5,806
	Georgia-Pacific LLC	7.750%	11/15/29	3,172	4,533
1,2	Georgia-Pacific LLC	2.300%	4/30/30	5,000	5,143
	Huntsman International LLC	4.500%	5/1/29	16,738	18,874
	International Flavors & Fragrances Inc.	4.450%	9/26/28	6,592	7,590
	International Paper Co.	3.000%	2/15/27	1,200	1,304
	Kinross Gold Corp.	4.500%	7/15/27	11,831	13,458
	Linde Inc.	1.100%	8/10/30	16,629	15,541
	LYB International Finance II BV	3.500%	3/2/27	13,727	15,092
	LYB International Finance III LLC	3.375%	5/1/30	18,756	20,234
	LYB International Finance III LLC	2.250%	10/1/30	12,165	12,093
	Martin Marietta Materials Inc.	3.450%	6/1/27	6,498	7,222
	Martin Marietta Materials Inc.	3.500%	12/15/27	8,609	9,648
1	Martin Marietta Materials Inc.	2.500%	3/15/30	13,969	14,419
	Mosaic Co.	4.050%	11/15/27	15,705	17,727
	Newmont Corp.	2.800%	10/1/29	25,283	26,402
	Newmont Corp.	2.250%	10/1/30	11,278	11,133
	Nucor Corp.	3.950%	5/1/28	9,501	10,787
	Nucor Corp.	2.700%	6/1/30	10,772	11,316
	Nutrien Ltd.	4.000%	12/15/26	11,561	13,101
	Nutrien Ltd.	4.200%	4/1/29	10,797	12,497
	Nutrien Ltd.	2.950%	5/13/30	21,827	23,293
	Packaging Corp. of America	3.400%	12/15/27	14,713	16,389
	Packaging Corp. of America	3.000%	12/15/29	7,685	8,242
	PPG Industries Inc.	3.750%	3/15/28	5,125	5,887
	PPG Industries Inc.	2.800%	8/15/29	8,017	8,502
	PPG Industries Inc.	2.550%	6/15/30	10,506	10,909
	Reliance Steel & Aluminum Co.	2.150%	8/15/30	8,253	8,116
	Rio Tinto Finance USA Ltd.	7.125%	7/15/28	11,407	15,528
	Rohm & Haas Co.	7.850%	7/15/29	19,708	27,047
	RPM International Inc.	3.750%	3/15/27	7,927	8,862
	RPM International Inc.	4.550%	3/1/29	9,170	10,435
	Sherwin-Williams Co.	3.450%	6/1/27	6,407	7,051
	Sherwin-Williams Co.	2.950%	8/15/29	36,138	38,326
	Sherwin-Williams Co.	2.300%	5/15/30	17,662	17,805
	Sonoco Products Co.	3.125%	5/1/30	12,799	13,542
	Steel Dynamics Inc.	1.650%	10/15/27	4,661	4,687
	Steel Dynamics Inc.	3.450%	4/15/30	21,955	23,711
	Steel Dynamics Inc.	3.250%	1/15/31	18,326	19,517
	Suzano Austria GmbH	6.000%	1/15/29	45,622	54,703
	Suzano Austria GmbH	5.000%	1/15/30	31,929	36,052
	Suzano Austria GmbH	3.750%	1/15/31	19,900	21,112
	Teck Resources Ltd.	3.900%	7/15/30	12,575	13,638
	Vale Overseas Ltd.	6.250%	8/10/26	35,922	43,376
	Vale Overseas Ltd.	3.750%	7/8/30	37,526	40,057
	Vulcan Materials Co.	3.900%	4/1/27	8,252	9,348
	Vulcan Materials Co.	3.500%	6/1/30	17,590	19,454
	Westlake Chemical Corp.	3.600%	8/15/26	23,233	25,525
	Westlake Chemical Corp.	3.375%	6/15/30	3,233	3,453
	WestRock MWV LLC	8.200%	1/15/30	2,818	3,924
	WestRock MWV LLC	7.950%	2/15/31	1,640	2,301
	WRKCo Inc.	4.650%	3/15/26	12,828	14,759
	WRKCo Inc.	3.375%	9/15/27	11,985	13,173
	WRKCo Inc.	4.000%	3/15/28	11,425	12,859

Vanguard® Intermediate-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$'000)	Market Value (\$'000)
WRKCo Inc.	3.900%	6/1/28	17,543	19,666
WRKCo Inc.	4.900%	3/15/29	31,570	37,887
				1,322,146
Real Estate (6.39%)				
Alexandria Real Estate Equities Inc.	4.300%	1/15/26	498	568
Alexandria Real Estate Equities Inc.	3.800%	4/15/26	13,166	14,798
Alexandria Real Estate Equities Inc.	3.950%	1/15/27	6,078	6,850
Alexandria Real Estate Equities Inc.	3.950%	1/15/28	10,789	12,179
Alexandria Real Estate Equities Inc.	4.500%	7/30/29	3,959	4,667
Alexandria Real Estate Equities Inc.	2.750%	12/15/29	9,814	10,267
Alexandria Real Estate Equities Inc.	4.700%	7/1/30	10,848	12,961
Alexandria Real Estate Equities Inc.	4.900%	12/15/30	20,025	24,379
American Assets Trust LP	3.375%	2/1/31	10,364	10,562
American Campus Communities Operating Partnership LP	3.300%	7/15/26	8,527	9,298
American Campus Communities Operating Partnership LP	3.625%	11/15/27	13,303	14,738
American Campus Communities Operating Partnership LP	2.850%	2/1/30	4,853	4,975
American Campus Communities Operating Partnership LP	3.875%	1/30/31	1,575	1,740
American Homes 4 Rent LP	4.250%	2/15/28	10,623	11,887
American Homes 4 Rent LP	4.900%	2/15/29	9,774	11,399
American Tower Corp.	3.375%	10/15/26	28,522	31,223
American Tower Corp.	2.750%	1/15/27	11,580	12,201
American Tower Corp.	3.125%	1/15/27	17,475	18,890
American Tower Corp.	3.550%	7/15/27	13,743	15,177
American Tower Corp.	3.600%	1/15/28	16,477	18,230
American Tower Corp.	1.500%	1/31/28	11,520	11,265
American Tower Corp.	3.950%	3/15/29	16,495	18,483
American Tower Corp.	3.800%	8/15/29	39,330	43,889
American Tower Corp.	2.900%	1/15/30	23,181	24,328
American Tower Corp.	2.100%	6/15/30	8,835	8,664
American Tower Corp.	1.875%	10/15/30	14,370	13,791
¹ AvalonBay Communities Inc.	2.950%	5/11/26	8,013	8,677
¹ AvalonBay Communities Inc.	2.900%	10/15/26	10,630	11,537
¹ AvalonBay Communities Inc.	3.350%	5/15/27	9,674	10,673
¹ AvalonBay Communities Inc.	3.200%	1/15/28	9,530	10,332
¹ AvalonBay Communities Inc.	3.300%	6/1/29	9,158	9,980
¹ AvalonBay Communities Inc.	2.300%	3/1/30	12,048	12,255
¹ AvalonBay Communities Inc.	2.450%	1/15/31	2,435	2,497
Boston Properties LP	3.650%	2/1/26	5,585	6,200
Boston Properties LP	2.750%	10/1/26	40,524	43,291
Boston Properties LP	4.500%	12/1/28	5,857	6,806
Boston Properties LP	3.400%	6/21/29	20,932	22,394
Boston Properties LP	2.900%	3/15/30	12,027	12,460
Boston Properties LP	3.250%	1/30/31	24,317	25,699
Brandywine Operating Partnership LP	3.950%	11/15/27	11,122	11,793
Brandywine Operating Partnership LP	4.550%	10/1/29	11,817	12,711
Brixmor Operating Partnership LP	4.125%	6/15/26	1,302	1,463
Brixmor Operating Partnership LP	3.900%	3/15/27	11,128	12,364
Brixmor Operating Partnership LP	4.125%	5/15/29	21,008	23,369
Brixmor Operating Partnership LP	4.050%	7/1/30	24,913	27,344
Camden Property Trust	4.100%	10/15/28	7,162	8,198
Camden Property Trust	3.150%	7/1/29	24,269	26,174
Camden Property Trust	2.800%	5/15/30	10,319	10,877
CBRE Services Inc.	4.875%	3/1/26	11,296	13,103
Columbia Property Trust Operating Partnership LP	3.650%	8/15/26	4,567	4,700
Corporate Office Properties LP	2.250%	3/15/26	5,250	5,387
Crown Castle International Corp.	3.700%	6/15/26	23,292	25,745
Crown Castle International Corp.	1.050%	7/15/26	5,500	5,382

Vanguard® Intermediate-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$'000)	Market Value (\$'000)
Crown Castle International Corp.	4.000%	3/1/27	12,553	14,099
Crown Castle International Corp.	3.650%	9/1/27	15,876	17,605
Crown Castle International Corp.	3.800%	2/15/28	25,890	28,613
Crown Castle International Corp.	4.300%	2/15/29	13,440	15,298
Crown Castle International Corp.	3.100%	11/15/29	17,285	18,172
Crown Castle International Corp.	3.300%	7/1/30	12,596	13,591
Crown Castle International Corp.	2.250%	1/15/31	22,830	22,334
Crown Castle International Corp.	2.100%	4/1/31	7,500	7,246
CubeSmart LP	3.125%	9/1/26	8,358	9,061
CubeSmart LP	4.375%	2/15/29	7,697	8,791
CubeSmart LP	3.000%	2/15/30	2,325	2,433
CubeSmart LP	2.000%	2/15/31	4,277	4,115
CyrusOne LP	3.450%	11/15/29	13,278	13,938
CyrusOne LP	2.150%	11/1/30	10,050	9,531
Digital Realty Trust LP	3.700%	8/15/27	7,847	8,805
Digital Realty Trust LP	4.450%	7/15/28	14,001	16,271
Digital Realty Trust LP	3.600%	7/1/29	38,899	42,939
Duke Realty LP	3.250%	6/30/26	5,614	6,136
Duke Realty LP	3.375%	12/15/27	10,479	11,564
Duke Realty LP	4.000%	9/15/28	11,514	13,090
Duke Realty LP	2.875%	11/15/29	10,214	10,872
Duke Realty LP	1.750%	7/1/30	8,942	8,699
Duke Realty LP	1.750%	2/1/31	2,000	1,929
Equinix Inc.	2.900%	11/18/26	27,570	29,601
Equinix Inc.	5.375%	5/15/27	17,636	19,047
Equinix Inc.	1.800%	7/15/27	13,593	13,653
Equinix Inc.	1.550%	3/15/28	9,982	9,809
Equinix Inc.	3.200%	11/18/29	21,452	22,773
Equinix Inc.	2.150%	7/15/30	25,505	24,927
ERP Operating LP	2.850%	11/1/26	12,015	12,894
ERP Operating LP	3.250%	8/1/27	8,792	9,636
ERP Operating LP	3.500%	3/1/28	12,450	13,654
ERP Operating LP	4.150%	12/1/28	6,402	7,350
ERP Operating LP	3.000%	7/1/29	18,895	20,208
ERP Operating LP	2.500%	2/15/30	16,793	17,387
Essex Portfolio LP	3.375%	4/15/26	11,494	12,659
Essex Portfolio LP	3.625%	5/1/27	7,581	8,389
Essex Portfolio LP	1.700%	3/1/28	3,000	2,951
Essex Portfolio LP	4.000%	3/1/29	12,891	14,528
Essex Portfolio LP	3.000%	1/15/30	21,020	22,233
Federal Realty Investment Trust	3.250%	7/15/27	9,812	10,556
Federal Realty Investment Trust	3.200%	6/15/29	7,635	8,119
Federal Realty Investment Trust	3.500%	6/1/30	9,361	10,134
GLP Capital LP	5.375%	4/15/26	12,547	14,466
GLP Capital LP	5.750%	6/1/28	13,666	16,015
GLP Capital LP	5.300%	1/15/29	22,077	25,321
GLP Capital LP	4.000%	1/15/30	18,278	19,461
GLP Capital LP	4.000%	1/15/31	16,375	17,402
Healthcare Realty Trust Inc.	3.625%	1/15/28	8,253	8,995
Healthcare Realty Trust Inc.	2.400%	3/15/30	5,977	5,972
Healthcare Trust of America Holdings LP	3.500%	8/1/26	12,400	13,706
Healthcare Trust of America Holdings LP	3.750%	7/1/27	9,902	11,141
Healthcare Trust of America Holdings LP	3.100%	2/15/30	11,320	11,931
Healthpeak Properties Inc.	3.250%	7/15/26	14,454	15,904
Healthpeak Properties Inc.	3.500%	7/15/29	12,704	13,969
Healthpeak Properties Inc.	3.000%	1/15/30	16,154	17,100
Healthpeak Properties Inc.	2.875%	1/15/31	2,800	2,918
Highwoods Realty LP	3.875%	3/1/27	13,676	14,881
Highwoods Realty LP	4.125%	3/15/28	6,965	7,736
Highwoods Realty LP	4.200%	4/15/29	12,136	13,495
Highwoods Realty LP	3.050%	2/15/30	4,255	4,379

3

Vanguard® Intermediate-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$'000)	Market Value (\$'000)	
	Highwoods Realty LP	2.600%	2/1/31	999	989
1	Host Hotels & Resorts LP	4.500%	2/1/26	411	449
1	Host Hotels & Resorts LP	3.375%	12/15/29	16,744	16,840
1	Host Hotels & Resorts LP	3.500%	9/15/30	17,868	18,148
	Hudson Pacific Properties LP	3.950%	11/1/27	7,736	8,383
	Hudson Pacific Properties LP	4.650%	4/1/29	11,366	12,900
	Hudson Pacific Properties LP	3.250%	1/15/30	10,640	10,973
	Kilroy Realty LP	4.750%	12/15/28	12,308	14,054
	Kilroy Realty LP	4.250%	8/15/29	9,049	10,191
	Kilroy Realty LP	3.050%	2/15/30	8,163	8,418
	Kimco Realty Corp.	2.800%	10/1/26	10,312	11,066
	Kimco Realty Corp.	3.800%	4/1/27	11,102	12,362
	Kimco Realty Corp.	1.900%	3/1/28	12,404	12,355
	Kimco Realty Corp.	2.700%	10/1/30	7,100	7,260
	Kite Realty Group LP	4.000%	10/1/26	6,465	6,759
	Lexington Realty Trust	2.700%	9/15/30	7,478	7,503
	Life Storage LP	3.875%	12/15/27	6,774	7,635
	Life Storage LP	4.000%	6/15/29	14,910	16,654
	Life Storage LP	2.200%	10/15/30	9,435	9,227
	LifeStorage LP	3.500%	7/1/26	8,817	10,847
	Mid-America Apartments LP	3.600%	6/1/27	7,533	8,348
	Mid-America Apartments LP	4.200%	6/15/28	7,061	8,105
	Mid-America Apartments LP	3.950%	3/15/29	22,245	25,100
	Mid-America Apartments LP	2.750%	3/15/30	6,712	6,989
	Mid-America Apartments LP	1.700%	2/15/31	2,280	2,180
	National Health Investors Inc.	3.000%	2/1/31	8,983	8,718
	National Retail Properties Inc.	3.600%	12/15/26	7,613	8,386
	National Retail Properties Inc.	3.500%	10/15/27	9,594	10,459
	National Retail Properties Inc.	4.300%	10/15/28	14,925	16,989
	National Retail Properties Inc.	2.500%	4/15/30	7,314	7,379
	Omega Healthcare Investors Inc.	5.250%	1/15/26	225	255
	Omega Healthcare Investors Inc.	4.500%	4/1/27	16,363	18,228
	Omega Healthcare Investors Inc.	4.750%	1/15/28	14,140	15,742
	Omega Healthcare Investors Inc.	3.625%	10/1/29	21,043	21,885
	Omega Healthcare Investors Inc.	3.375%	2/1/31	4,650	4,744
	Physicians Realty LP	4.300%	3/15/27	8,419	9,337
	Physicians Realty LP	3.950%	1/15/28	6,735	7,202
	Piedmont Operating Partnership LP	3.150%	8/15/30	6,988	6,993
	Prologis LP	3.250%	10/1/26	19,935	22,042
	Prologis LP	2.125%	4/15/27	25,733	26,735
	Prologis LP	3.875%	9/15/28	8,922	10,233
	Prologis LP	4.375%	2/1/29	5,117	6,049
	Prologis LP	2.250%	4/15/30	17,084	17,322
	Prologis LP	1.250%	10/15/30	5,650	5,320
	Public Storage	0.875%	2/15/26	8,473	8,336
	Public Storage	3.094%	9/15/27	8,862	9,779
	Public Storage	3.385%	5/1/29	12,366	13,777
	Realty Income Corp.	0.750%	3/15/26	5,350	5,230
	Realty Income Corp.	4.125%	10/15/26	17,762	20,391
	Realty Income Corp.	3.000%	1/15/27	19,042	20,632
	Realty Income Corp.	3.650%	1/15/28	12,935	14,231
	Realty Income Corp.	3.250%	6/15/29	16,064	17,319
	Realty Income Corp.	3.250%	1/15/31	15,903	17,286
	Regency Centers LP	3.600%	2/1/27	9,337	10,215
	Regency Centers LP	4.125%	3/15/28	7,625	8,497
	Regency Centers LP	2.950%	9/15/29	11,008	11,458
	Regency Centers LP	3.700%	6/15/30	10,500	11,513
	Retail Properties of America Inc.	4.750%	9/15/30	9,063	9,768
	Rexford Industrial Realty LP	2.125%	12/1/30	1,750	1,684
	Sabra Health Care LP	5.125%	8/15/26	24,633	27,820
	Sabra Health Care LP	3.900%	10/15/29	9,866	10,058

Vanguard® Intermediate-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$'000)	Market Value (\$'000)
Simon Property Group LP	3.300%	1/15/26	460	499
Simon Property Group LP	3.250%	11/30/26	19,625	21,403
Simon Property Group LP	3.375%	6/15/27	12,306	13,522
Simon Property Group LP	3.375%	12/1/27	20,700	22,774
Simon Property Group LP	1.750%	2/1/28	17,700	17,437
Simon Property Group LP	2.450%	9/13/29	25,246	25,546
Simon Property Group LP	2.650%	7/15/30	18,215	18,496
Simon Property Group LP	2.200%	2/1/31	11,040	10,759
SITE Centers Corp.	4.250%	2/1/26	300	323
SITE Centers Corp.	4.700%	6/1/27	11,884	13,124
Spirit Realty LP	4.450%	9/15/26	5,034	5,665
Spirit Realty LP	3.200%	1/15/27	6,875	7,241
Spirit Realty LP	4.000%	7/15/29	13,259	14,678
Spirit Realty LP	3.400%	1/15/30	8,331	8,790
Spirit Realty LP	3.200%	2/15/31	1,290	1,336
STORE Capital Corp.	4.500%	3/15/28	6,620	7,399
STORE Capital Corp.	4.625%	3/15/29	6,509	7,379
STORE Capital Corp.	2.750%	11/18/30	13,039	12,976
Tanger Properties LP	3.125%	9/1/26	8,449	8,756
Tanger Properties LP	3.875%	7/15/27	6,868	7,276
1 UDR Inc.	2.950%	9/1/26	6,590	7,138
1 UDR Inc.	3.500%	7/1/27	5,634	6,184
1 UDR Inc.	3.500%	1/15/28	6,252	6,831
1 UDR Inc.	4.400%	1/26/29	10,229	11,848
1 UDR Inc.	3.200%	1/15/30	12,329	13,197
Ventas Realty LP	4.125%	1/15/26	6,227	7,052
Ventas Realty LP	3.250%	10/15/26	14,598	15,831
Ventas Realty LP	3.850%	4/1/27	6,913	7,675
Ventas Realty LP	4.000%	3/1/28	8,048	9,048
Ventas Realty LP	4.400%	1/15/29	20,029	22,788
Ventas Realty LP	3.000%	1/15/30	9,002	9,352
Ventas Realty LP	4.750%	11/15/30	10,730	12,660
VEREIT Operating Partnership LP	4.875%	6/1/26	10,077	11,707
VEREIT Operating Partnership LP	3.950%	8/15/27	12,274	13,800
VEREIT Operating Partnership LP	3.400%	1/15/28	19,491	20,952
VEREIT Operating Partnership LP	2.200%	6/15/28	10,717	10,639
VEREIT Operating Partnership LP	3.100%	12/15/29	11,908	12,382
Welltower Inc.	4.250%	4/1/26	10,773	12,272
Welltower Inc.	2.700%	2/15/27	19,300	20,574
Welltower Inc.	4.250%	4/15/28	23,745	26,981
Welltower Inc.	4.125%	3/15/29	12,976	14,675
Welltower Inc.	3.100%	1/15/30	14,154	14,947
Welltower Inc.	2.750%	1/15/31	13,600	13,893
Weyerhaeuser Co.	6.950%	10/1/27	3,674	4,728
Weyerhaeuser Co.	4.000%	11/15/29	19,160	21,771
Weyerhaeuser Co.	4.000%	4/15/30	29,768	33,888
WP Carey Inc.	4.250%	10/1/26	6,982	7,954
WP Carey Inc.	3.850%	7/15/29	8,587	9,539
WP Carey Inc.	2.400%	2/1/31	12,000	12,025
				2,882,709
Technology (9.10%)				
Adobe Inc.	2.150%	2/1/27	25,779	27,006
Adobe Inc.	2.300%	2/1/30	26,288	27,125
Amdocs Ltd.	2.538%	6/15/30	14,900	15,034
Analog Devices Inc.	3.500%	12/5/26	20,531	22,904
Apple Inc.	2.450%	8/4/26	44,098	46,955
Apple Inc.	2.050%	9/11/26	50,602	52,947
Apple Inc.	3.350%	2/9/27	52,809	58,769
Apple Inc.	3.200%	5/11/27	57,983	64,156
Apple Inc.	3.000%	6/20/27	15,531	17,104
Apple Inc.	2.900%	9/12/27	47,810	52,033

Vanguard® Intermediate-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$'000)	Market Value (\$'000)
Apple Inc.	3.000%	11/13/27	25,942	28,562
Apple Inc.	1.200%	2/8/28	56,000	54,816
Apple Inc.	2.200%	9/11/29	38,356	39,474
Apple Inc.	1.650%	5/11/30	21,273	20,833
Apple Inc.	1.250%	8/20/30	20,402	19,282
Apple Inc.	1.650%	2/8/31	78,950	77,070
Applied Materials Inc.	3.300%	4/1/27	26,263	29,178
Applied Materials Inc.	1.750%	6/1/30	19,221	19,009
Arrow Electronics Inc.	3.875%	1/12/28	11,217	12,392
Autodesk Inc.	3.500%	6/15/27	9,415	10,436
Autodesk Inc.	2.850%	1/15/30	13,847	14,633
Automatic Data Processing Inc.	1.250%	9/1/30	18,975	18,069
Avnet Inc.	4.625%	4/15/26	11,450	12,806
Broadcom Corp.	3.875%	1/15/27	117,250	128,459
Broadcom Corp.	3.500%	1/15/28	23,456	25,117
Broadcom Inc.	4.250%	4/15/26	50,863	56,931
Broadcom Inc.	3.459%	9/15/26	41,749	45,160
1,2 Broadcom Inc.	1.950%	2/15/28	5,300	5,203
Broadcom Inc.	4.110%	9/15/28	48,323	53,497
Broadcom Inc.	4.750%	4/15/29	68,348	78,189
Broadcom Inc.	5.000%	4/15/30	67,789	78,786
Broadcom Inc.	4.150%	11/15/30	57,261	63,065
1,2 Broadcom Inc.	2.450%	2/15/31	40,000	38,884
Broadridge Financial Solutions Inc.	3.400%	6/27/26	12,212	13,407
Broadridge Financial Solutions Inc.	2.900%	12/1/29	16,417	17,211
CA Inc.	4.700%	3/15/27	6,719	7,582
Cisco Systems Inc.	2.500%	9/20/26	36,355	39,270
Citrix Systems Inc.	1.250%	3/1/26	17,000	16,919
Citrix Systems Inc.	4.500%	12/1/27	11,173	12,849
Citrix Systems Inc.	3.300%	3/1/30	18,361	19,326
1,2 Dell International LLC	6.020%	6/15/26	76,562	91,531
1,2 Dell International LLC	4.900%	10/1/26	60,009	69,113
1,2 Dell International LLC	6.100%	7/15/27	22,811	27,983
1,2 Dell International LLC	5.300%	10/1/29	51,865	61,388
1,2 Dell International LLC	6.200%	7/15/30	14,563	18,476
DXC Technology Co.	4.750%	4/15/27	18,397	20,896
Equifax Inc.	3.100%	5/15/30	23,777	25,251
3 Fidelity National Information Services Inc.	1.150%	3/1/26	22,000	21,887
Fidelity National Information Services Inc.	3.000%	8/15/26	35,830	39,282
3 Fidelity National Information Services Inc.	1.650%	3/1/28	15,500	15,363
1 Fidelity National Information Services Inc.	4.250%	5/15/28	9,207	10,565
Fidelity National Information Services Inc.	3.750%	5/21/29	26,440	29,725
Fiserv Inc.	3.200%	7/1/26	48,899	53,213
Fiserv Inc.	2.250%	6/1/27	13,601	14,143
Fiserv Inc.	4.200%	10/1/28	27,529	31,487
Fiserv Inc.	3.500%	7/1/29	68,602	75,333
Fiserv Inc.	2.650%	6/1/30	18,427	19,064
Flex Ltd.	4.875%	6/15/29	19,487	22,518
Flex Ltd.	4.875%	5/12/30	12,514	14,571
FLIR Systems Inc.	2.500%	8/1/30	11,132	11,473
3 Fortinet Inc.	1.000%	3/15/26	10,000	9,899
3 Fortinet Inc.	2.200%	3/15/31	5,000	4,977
Hewlett Packard Enterprise Co.	1.750%	4/1/26	17,258	17,567
HP Inc.	3.000%	6/17/27	18,148	19,639
HP Inc.	3.400%	6/17/30	24,334	26,235
IHS Markit Ltd.	4.750%	8/1/28	14,472	16,932
IHS Markit Ltd.	4.250%	5/1/29	20,961	24,027
Intel Corp.	2.600%	5/19/26	20,769	22,239
Intel Corp.	3.750%	3/25/27	25,902	29,365
Intel Corp.	3.150%	5/11/27	21,849	24,095
Intel Corp.	2.450%	11/15/29	45,833	48,053

Vanguard® Intermediate-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$'000)	Market Value (\$'000)
Intel Corp.	3.900%	3/25/30	28,924	33,516
International Business Machines Corp.	3.300%	5/15/26	85,578	94,531
International Business Machines Corp.	3.300%	1/27/27	11,675	12,890
International Business Machines Corp.	1.700%	5/15/27	21,438	21,667
International Business Machines Corp.	6.220%	8/1/27	7,782	10,122
International Business Machines Corp.	6.500%	1/15/28	4,250	5,497
International Business Machines Corp.	3.500%	5/15/29	62,940	69,478
International Business Machines Corp.	1.950%	5/15/30	26,902	26,639
Intuit Inc.	1.350%	7/15/27	13,025	13,006
Intuit Inc.	1.650%	7/15/30	8,640	8,472
Jabil Inc.	3.950%	1/12/28	12,538	13,995
Jabil Inc.	3.600%	1/15/30	12,030	12,888
Jabil Inc.	3.000%	1/15/31	13,059	13,319
Juniper Networks Inc.	3.750%	8/15/29	14,215	15,637
KLA Corp.	4.100%	3/15/29	14,543	16,752
Lam Research Corp.	3.750%	3/15/26	11,534	12,946
Lam Research Corp.	4.000%	3/15/29	20,523	23,718
Lam Research Corp.	1.900%	6/15/30	19,088	19,045
1,2 Leidos Inc.	4.375%	5/15/30	17,879	20,360
1,2 Leidos Inc.	2.300%	2/15/31	22,500	22,025
Marvell Technology Group Ltd.	4.875%	6/22/28	11,737	13,688
Maxim Integrated Products Inc.	3.450%	6/15/27	7,470	8,276
Micron Technology Inc.	4.185%	2/15/27	31,756	35,964
Micron Technology Inc.	5.327%	2/6/29	10,091	12,109
Micron Technology Inc.	4.663%	2/15/30	18,090	21,052
Microsoft Corp.	2.400%	8/8/26	96,792	103,410
Microsoft Corp.	3.300%	2/6/27	84,269	93,886
Moody's Corp.	3.250%	1/15/28	11,666	12,743
Moody's Corp.	4.250%	2/1/29	7,489	8,694
Motorola Solutions Inc.	4.600%	2/23/28	21,575	25,017
Motorola Solutions Inc.	4.600%	5/23/29	12,656	14,694
Motorola Solutions Inc.	2.300%	11/15/30	20,423	20,008
NetApp Inc.	2.375%	6/22/27	14,325	14,921
NetApp Inc.	2.700%	6/22/30	14,261	14,742
NVIDIA Corp.	3.200%	9/16/26	31,216	34,468
NVIDIA Corp.	2.850%	4/1/30	23,620	25,343
1,2 NXP BV	5.350%	3/1/26	5,725	6,747
1,2 NXP BV	3.875%	6/18/26	16,968	18,941
1,2 NXP BV	3.150%	5/1/27	16,118	17,463
1,2 NXP BV	5.550%	12/1/28	10,891	13,390
1,2 NXP BV	4.300%	6/18/29	25,051	28,769
1,2 NXP BV	3.400%	5/1/30	22,525	24,481
Oracle Corp.	2.650%	7/15/26	67,320	72,086
Oracle Corp.	2.800%	4/1/27	64,003	68,806
Oracle Corp.	3.250%	11/15/27	53,880	59,451
Oracle Corp.	2.950%	4/1/30	72,623	77,643
Oracle Corp.	3.250%	5/15/30	10,326	11,310
QUALCOMM Inc.	3.250%	5/20/27	42,240	46,832
QUALCOMM Inc.	1.300%	5/20/28	26,486	25,756
QUALCOMM Inc.	2.150%	5/20/30	31,650	31,858
Quanta Services Inc.	2.900%	10/1/30	20,740	21,622
RELX Capital Inc.	4.000%	3/18/29	16,833	19,093
RELX Capital Inc.	3.000%	5/22/30	20,033	21,388
S&P Global Inc.	2.950%	1/22/27	6,916	7,490
S&P Global Inc.	2.500%	12/1/29	11,027	11,573
S&P Global Inc.	1.250%	8/15/30	12,471	11,761
salesforce.com Inc.	3.700%	4/11/28	34,139	38,857
ServiceNow Inc.	1.400%	9/1/30	32,390	30,087
Texas Instruments Inc.	2.900%	11/3/27	8,632	9,458
Texas Instruments Inc.	2.250%	9/4/29	20,080	20,671
Texas Instruments Inc.	1.750%	5/4/30	15,974	15,758

Vanguard® Intermediate-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Verisk Analytics Inc.	4.125%	3/15/29	19,455	22,215
VMware Inc.	4.650%	5/15/27	17,213	19,700
VMware Inc.	3.900%	8/21/27	9,894	10,967
VMware Inc.	4.700%	5/15/30	34,356	40,171
Xilinx Inc.	2.375%	6/1/30	15,838	16,074
				4,102,674
Utilities (6.43%)				
AEP Texas Inc.	3.950%	6/1/28	17,620	20,074
¹ AEP Texas Inc.	2.100%	7/1/30	19,063	18,997
AEP Transmission Co. LLC	3.100%	12/1/26	6,218	6,798
^{1,2} AES Corp.	2.450%	1/15/31	22,325	21,852
¹ Alabama Power Co.	1.450%	9/15/30	8,746	8,315
³ Ameren Corp.	1.750%	3/15/28	9,950	9,879
Ameren Corp.	3.500%	1/15/31	18,235	20,087
Ameren Illinois Co.	3.800%	5/15/28	6,739	7,664
Ameren Illinois Co.	1.550%	11/15/30	6,438	6,200
American Electric Power Co. Inc.	3.200%	11/13/27	10,336	11,373
¹ American Electric Power Co. Inc.	4.300%	12/1/28	13,200	15,213
American Electric Power Co. Inc.	2.300%	3/1/30	9,352	9,389
American Water Capital Corp.	2.950%	9/1/27	6,072	6,563
American Water Capital Corp.	3.750%	9/1/28	9,899	11,167
American Water Capital Corp.	3.450%	6/1/29	22,761	25,206
American Water Capital Corp.	2.800%	5/1/30	13,425	14,261
¹ Appalachian Power Co.	3.300%	6/1/27	5,575	6,096
Arizona Public Service Co.	2.950%	9/15/27	3,994	4,362
Arizona Public Service Co.	2.600%	8/15/29	7,725	8,211
Atlantic City Electric Co.	4.000%	10/15/28	5,536	6,365
Atmos Energy Corp.	3.000%	6/15/27	12,471	13,504
Atmos Energy Corp.	2.625%	9/15/29	9,647	10,109
Atmos Energy Corp.	1.500%	1/15/31	9,100	8,521
Avangrid Inc.	3.800%	6/1/29	17,136	19,329
Baltimore Gas & Electric Co.	2.400%	8/15/26	6,441	6,842
Berkshire Hathaway Energy Co.	3.250%	4/15/28	23,516	25,962
^{1,2} Berkshire Hathaway Energy Co.	3.700%	7/15/30	14,856	16,866
Black Hills Corp.	3.150%	1/15/27	4,635	5,017
Black Hills Corp.	3.050%	10/15/29	12,117	12,910
Black Hills Corp.	2.500%	6/15/30	4,885	4,978
¹ CenterPoint Energy Houston Electric LLC	2.400%	9/1/26	4,742	5,056
¹ CenterPoint Energy Houston Electric LLC	3.000%	2/1/27	4,921	5,359
CenterPoint Energy Inc.	4.250%	11/1/28	10,451	11,991
CenterPoint Energy Inc.	2.950%	3/1/30	7,131	7,524
CenterPoint Energy Resources Corp.	4.000%	4/1/28	7,521	8,535
CenterPoint Energy Resources Corp.	1.750%	10/1/30	13,945	13,463
Cleco Corporate Holdings LLC	3.743%	5/1/26	6,865	7,567
Cleco Corporate Holdings LLC	3.375%	9/15/29	3,510	3,654
CMS Energy Corp.	3.000%	5/15/26	7,556	8,206
CMS Energy Corp.	3.450%	8/15/27	6,136	6,799
¹ CMS Energy Corp.	4.750%	6/1/50	15,239	16,672
CMS Energy Corp.	3.750%	12/1/50	4,551	4,579
Commonwealth Edison Co.	2.550%	6/15/26	7,342	7,890
¹ Commonwealth Edison Co.	2.950%	8/15/27	5,167	5,667
Commonwealth Edison Co.	3.700%	8/15/28	14,014	15,964
Commonwealth Edison Co.	2.200%	3/1/30	5,464	5,621
¹ Connecticut Light & Power Co.	3.200%	3/15/27	7,621	8,389
¹ Consolidated Edison Co. of New York Inc.	3.125%	11/15/27	7,000	7,661
Consolidated Edison Co. of New York Inc.	3.800%	5/15/28	5,921	6,645
¹ Consolidated Edison Co. of New York Inc.	4.000%	12/1/28	6,475	7,389
¹ Consolidated Edison Co. of New York Inc.	3.350%	4/1/30	16,240	17,880
Consumers Energy Co.	3.800%	11/15/28	5,754	6,613
¹ Dominion Energy Inc.	2.850%	8/15/26	14,722	15,858
¹ Dominion Energy Inc.	3.600%	3/15/27	4,140	4,651

Vanguard® Intermediate-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$'000)	Market Value (\$'000)	
	Dominion Energy Inc.	4.250%	6/1/28	9,715	11,215
1	Dominion Energy Inc.	3.375%	4/1/30	26,324	28,763
	DTE Electric Co.	2.250%	3/1/30	9,135	9,397
	DTE Energy Co.	2.850%	10/1/26	21,167	22,815
	DTE Energy Co.	3.800%	3/15/27	8,427	9,424
1	DTE Energy Co.	3.400%	6/15/29	27,775	30,350
	DTE Energy Co.	2.950%	3/1/30	6,203	6,607
	Duke Energy Carolinas LLC	2.950%	12/1/26	19,346	21,213
	Duke Energy Carolinas LLC	3.950%	11/15/28	14,778	16,896
1	Duke Energy Carolinas LLC	6.000%	12/1/28	2,975	3,786
	Duke Energy Carolinas LLC	2.450%	8/15/29	12,832	13,434
	Duke Energy Carolinas LLC	2.450%	2/1/30	14,108	14,587
	Duke Energy Corp.	2.650%	9/1/26	39,209	41,549
	Duke Energy Corp.	3.150%	8/15/27	11,072	12,053
	Duke Energy Corp.	3.400%	6/15/29	9,617	10,492
	Duke Energy Corp.	2.450%	6/1/30	28,781	29,039
	Duke Energy Florida LLC	3.200%	1/15/27	19,165	21,037
	Duke Energy Florida LLC	3.800%	7/15/28	9,981	11,289
	Duke Energy Florida LLC	2.500%	12/1/29	12,482	13,132
	Duke Energy Florida LLC	1.750%	6/15/30	12,273	12,064
1	Duke Energy Florida Project Finance LLC	2.538%	9/1/29	2,419	2,550
	Duke Energy Ohio Inc.	3.650%	2/1/29	11,481	12,899
	Duke Energy Ohio Inc.	2.125%	6/1/30	6,375	6,393
	Duke Energy Progress LLC	3.700%	9/1/28	6,392	7,174
	Duke Energy Progress LLC	3.450%	3/15/29	24,102	26,724
1,2	East Ohio Gas Co.	2.000%	6/15/30	3,150	3,126
1	Eastern Energy Gas Holdings LLC	3.000%	11/15/29	6,695	7,105
	Edison International	5.750%	6/15/27	10,248	12,043
	Edison International	4.125%	3/15/28	18,145	19,677
	Emera US Finance LP	3.550%	6/15/26	15,403	16,868
	Enel Americas SA	4.000%	10/25/26	12,289	13,599
	Enel Chile SA	4.875%	6/12/28	14,631	17,151
	Entergy Arkansas LLC	3.500%	4/1/26	11,824	13,076
	Entergy Corp.	2.950%	9/1/26	31,057	33,328
	Entergy Corp.	2.800%	6/15/30	15,945	16,566
	Entergy Louisiana LLC	2.400%	10/1/26	11,843	12,597
	Entergy Louisiana LLC	3.120%	9/1/27	9,713	10,723
	Entergy Louisiana LLC	3.250%	4/1/28	5,782	6,325
	Entergy Mississippi LLC	2.850%	6/1/28	12,302	13,137
	Entergy Texas Inc.	4.000%	3/30/29	10,177	11,523
	Entergy Texas Inc.	1.750%	3/15/31	2,000	1,930
	Essential Utilities Inc.	3.566%	5/1/29	11,288	12,363
	Essential Utilities Inc.	2.704%	4/15/30	9,003	9,405
	Evergy Inc.	2.900%	9/15/29	9,831	10,390
	Evergy Kansas Central Inc.	2.550%	7/1/26	10,699	11,433
	Evergy Kansas Central Inc.	3.100%	4/1/27	6,947	7,517
1	Evergy Metro Inc.	2.250%	6/1/30	18,387	18,802
1	Eversource Energy	3.300%	1/15/28	7,845	8,619
1	Eversource Energy	4.250%	4/1/29	13,634	15,908
1	Eversource Energy	1.650%	8/15/30	12,693	12,192
	Exelon Corp.	3.400%	4/15/26	16,754	18,482
	Exelon Corp.	4.050%	4/15/30	34,424	39,320
	Fortis Inc.	3.055%	10/4/26	18,123	19,655
	Georgia Power Co.	3.250%	4/1/26	8,890	9,704
	Georgia Power Co.	3.250%	3/30/27	9,542	10,422
1	Georgia Power Co.	2.650%	9/15/29	23,933	24,916
1	Gulf Power Co.	3.300%	5/30/27	4,990	5,535
	Indiana Michigan Power Co.	3.850%	5/15/28	11,922	13,470
	Interstate Power & Light Co.	4.100%	9/26/28	16,598	19,209
	Interstate Power & Light Co.	3.600%	4/1/29	8,018	9,027
	Interstate Power & Light Co.	2.300%	6/1/30	7,243	7,394

Vanguard® Intermediate-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

		Coupon	Maturity Date	Face Amount (\$'000)	Market Value (\$'000)
1,2	IPALCO Enterprises Inc.	4.250%	5/1/30	11,295	12,889
	ITC Holdings Corp.	3.250%	6/30/26	7,408	8,081
	ITC Holdings Corp.	3.350%	11/15/27	13,202	14,544
	MidAmerican Energy Co.	3.100%	5/1/27	12,384	13,664
	MidAmerican Energy Co.	3.650%	4/15/29	21,649	24,808
	Mississippi Power Co.	3.950%	3/30/28	4,724	5,312
	National Fuel Gas Co.	3.950%	9/15/27	8,196	8,791
	National Fuel Gas Co.	4.750%	9/1/28	5,825	6,525
	National Fuel Gas Co.	2.950%	3/1/31	3,250	3,219
	National Rural Utilities Cooperative Finance Corp.	1.000%	6/15/26	14,000	14,024
	National Rural Utilities Cooperative Finance Corp.	3.050%	4/25/27	10,359	11,379
	National Rural Utilities Cooperative Finance Corp.	3.400%	2/7/28	25,477	28,160
	National Rural Utilities Cooperative Finance Corp.	3.900%	11/1/28	7,685	8,680
	National Rural Utilities Cooperative Finance Corp.	3.700%	3/15/29	18,606	20,886
	National Rural Utilities Cooperative Finance Corp.	2.400%	3/15/30	10,837	11,321
1	National Rural Utilities Cooperative Finance Corp.	5.250%	4/20/46	5,375	5,902
1	Nevada Power Co.	3.700%	5/1/29	13,106	14,923
1	Nevada Power Co.	2.400%	5/1/30	1,675	1,735
	NextEra Energy Capital Holdings Inc.	3.250%	4/1/26	9,812	10,738
	NextEra Energy Capital Holdings Inc.	3.550%	5/1/27	11,139	12,439
	NextEra Energy Capital Holdings Inc.	3.500%	4/1/29	15,791	17,372
	NextEra Energy Capital Holdings Inc.	2.750%	11/1/29	22,623	23,621
	NextEra Energy Capital Holdings Inc.	2.250%	6/1/30	64,348	64,931
1	NextEra Energy Capital Holdings Inc.	4.800%	12/1/77	15,459	16,696
1	NextEra Energy Capital Holdings Inc.	5.650%	5/1/79	8,410	9,608
	NiSource Inc.	3.490%	5/15/27	13,183	14,521
	NiSource Inc.	2.950%	9/1/29	23,725	25,091
	NiSource Inc.	3.600%	5/1/30	21,371	23,783
	NiSource Inc.	1.700%	2/15/31	16,250	15,456
	NSTAR Electric Co.	3.200%	5/15/27	17,961	19,834
	NSTAR Electric Co.	3.250%	5/15/29	5,752	6,241
	NSTAR Electric Co.	3.950%	4/1/30	8,436	9,863
1	Ohio Power Co.	2.600%	4/1/30	2,250	2,371
1	Ohio Power Co.	1.625%	1/15/31	11,000	10,677
	Oklahoma Gas & Electric Co.	3.800%	8/15/28	6,145	6,887
	Oklahoma Gas & Electric Co.	3.300%	3/15/30	4,737	5,235
	Oklahoma Gas & Electric Co.	3.250%	4/1/30	12,651	13,979
	Oncor Electric Delivery Co. LLC	3.700%	11/15/28	13,365	15,131
	Oncor Electric Delivery Co. LLC	5.750%	3/15/29	3,803	4,847
	Oncor Electric Delivery Co. LLC	2.750%	5/15/30	7,567	8,133
	ONE Gas Inc.	2.000%	5/15/30	4,896	4,851
	Pacific Gas & Electric Co.	3.150%	1/1/26	11,150	11,845
	Pacific Gas & Electric Co.	2.950%	3/1/26	4,000	4,198
	Pacific Gas & Electric Co.	2.100%	8/1/27	2,025	2,015
	Pacific Gas & Electric Co.	3.300%	12/1/27	24,645	26,048
	Pacific Gas & Electric Co.	3.750%	7/1/28	38,418	41,554
	Pacific Gas & Electric Co.	4.550%	7/1/30	92,075	102,492
	Pacific Gas & Electric Co.	2.500%	2/1/31	26,926	26,147
	PacifiCorp	3.500%	6/15/29	11,939	13,230
	PacifiCorp	2.700%	9/15/30	11,121	11,763
	Piedmont Natural Gas Co. Inc.	3.500%	6/1/29	7,770	8,646
	PPL Capital Funding Inc.	3.100%	5/15/26	30,295	32,797
	PPL Capital Funding Inc.	4.125%	4/15/30	10,924	12,583
	Public Service Co. of Colorado	3.700%	6/15/28	7,365	8,249
1	Public Service Co. of Colorado	1.900%	1/15/31	7,674	7,701
1	Public Service Electric & Gas Co.	2.250%	9/15/26	12,450	13,185
1	Public Service Electric & Gas Co.	3.000%	5/15/27	4,280	4,635
1	Public Service Electric & Gas Co.	3.700%	5/1/28	8,105	8,994
1	Public Service Electric & Gas Co.	3.650%	9/1/28	7,428	8,367
1	Public Service Electric & Gas Co.	3.200%	5/15/29	8,213	9,063
1	Public Service Electric & Gas Co.	2.450%	1/15/30	5,229	5,491

Vanguard® Intermediate-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)	
	Public Service Enterprise Group Inc.	1.600%	8/15/30	10,631	9,991
	Puget Energy Inc.	4.100%	6/15/30	11,465	12,804
	San Diego Gas & Electric Co.	2.500%	5/15/26	4,283	4,539
1	San Diego Gas & Electric Co.	1.700%	10/1/30	14,927	14,511
	Sempra Energy	3.250%	6/15/27	20,017	21,854
	Sempra Energy	3.400%	2/1/28	29,733	32,621
	Sierra Pacific Power Co.	2.600%	5/1/26	16,054	17,104
1	Southern California Edison Co.	3.650%	3/1/28	7,912	8,476
1	Southern California Edison Co.	4.200%	3/1/29	12,193	14,039
	Southern California Edison Co.	6.650%	4/1/29	5,738	7,207
	Southern California Edison Co.	2.850%	8/1/29	9,425	9,934
	Southern California Edison Co.	2.250%	6/1/30	13,138	13,136
1	Southern California Gas Co.	2.600%	6/15/26	9,089	9,689
1	Southern California Gas Co.	2.550%	2/1/30	12,894	13,437
	Southern Co.	3.250%	7/1/26	17,041	18,489
1	Southern Co.	1.750%	3/15/28	9,000	8,934
1	Southern Co.	3.700%	4/30/30	25,380	28,274
	Southern Co. Gas Capital Corp.	3.250%	6/15/26	9,117	9,980
1	Southern Co. Gas Capital Corp.	1.750%	1/15/31	11,645	11,211
	Southwest Gas Corp.	3.700%	4/1/28	4,320	4,797
	Southwest Gas Corp.	2.200%	6/15/30	12,254	12,387
1	Southwestern Electric Power Co.	2.750%	10/1/26	8,336	8,868
1	Southwestern Electric Power Co.	4.100%	9/15/28	21,334	24,053
	Tucson Electric Power Co.	1.500%	8/1/30	8,430	8,090
	Union Electric Co.	2.950%	6/15/27	9,652	10,502
	Union Electric Co.	3.500%	3/15/29	16,053	17,998
	Union Electric Co.	2.950%	3/15/30	7,756	8,422
	United Utilities plc	6.875%	8/15/28	2,312	2,967
1	Virginia Electric & Power Co.	2.950%	11/15/26	12,403	13,477
1	Virginia Electric & Power Co.	3.500%	3/15/27	20,906	23,347
1	Virginia Electric & Power Co.	3.800%	4/1/28	11,638	13,122
1	Virginia Electric & Power Co.	2.875%	7/15/29	14,718	15,823
	WEC Energy Group Inc.	1.375%	10/15/27	10,553	10,384
	WEC Energy Group Inc.	1.800%	10/15/30	8,555	8,266
	Wisconsin Power & Light Co.	3.050%	10/15/27	6,220	6,745
	Wisconsin Power & Light Co.	3.000%	7/1/29	3,550	3,881
	Xcel Energy Inc.	3.350%	12/1/26	13,448	14,794
	Xcel Energy Inc.	4.000%	6/15/28	10,656	12,101
	Xcel Energy Inc.	2.600%	12/1/29	19,088	19,829
	Xcel Energy Inc.	3.400%	6/1/30	16,055	17,601
					2,898,997
	Total Corporate Bonds (Cost \$43,787,667)				44,713,467

Vanguard® Intermediate-Term Corporate Bond Index Fund
 Schedule of Investments (unaudited)
 February 28, 2021

	Coupon	Shares	Market Value (\$000)
Temporary Cash Investments (0.15%)			
Money Market Fund (0.15%)			
⁵ Vanguard Market Liquidity Fund (Cost \$67,183)	0.099%	671,826	67,183
Total Investments (99.29%) (Cost \$43,855,217)			44,781,019
Other Assets and Liabilities—Net (0.71%)			322,186
Net Assets (100%)			45,103,205

Cost is in \$000.

- 1 The average or expected maturity is shorter than the final maturity shown because of the possibility of interim principal payments and prepayments or the possibility of the issue being called.
- 2 Security exempt from registration under Rule 144A of the Securities Act of 1933. Such securities may be sold in transactions exempt from registration, normally to qualified institutional buyers. At February 28, 2021, the aggregate value of these securities was \$1,330,940,000, representing 3.0% of net assets.
- 3 Includes securities purchased on a when-issued or delayed-delivery basis for which the fund has not taken delivery as of February 28, 2021.
- 4 Securities with a value of \$1,551,000 have been segregated as initial margin for open futures contracts.
- 5 Affiliated money market fund available only to Vanguard funds and certain trusts and accounts managed by Vanguard. Rate shown is the 7-day yield.

Vanguard® Long-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
U.S. Government and Agency Obligations (0.15%)				
U.S. Government Securities (0.15%)				
¹ United States Treasury Note/Bond	1.875%	2/15/41	9,000	8,803
United States Treasury Note/Bond	1.625%	11/15/50	960	854
Total U.S. Government and Agency Obligations (Cost \$9,583)				9,657
Corporate Bonds (98.70%)				
Communications (13.72%)				
Activision Blizzard Inc.	4.500%	6/15/47	835	1,027
Activision Blizzard Inc.	2.500%	9/15/50	3,915	3,428
Alphabet Inc.	1.900%	8/15/40	3,834	3,457
Alphabet Inc.	2.050%	8/15/50	7,060	6,081
Alphabet Inc.	2.250%	8/15/60	3,205	2,711
America Movil SAB de CV	6.375%	3/1/35	1,408	2,014
America Movil SAB de CV	6.125%	11/15/37	1,342	1,834
America Movil SAB de CV	6.125%	3/30/40	4,026	5,634
America Movil SAB de CV	4.375%	7/16/42	3,807	4,467
America Movil SAB de CV	4.375%	4/22/49	4,129	4,889
AT&T Inc.	2.750%	6/1/31	5,883	5,972
AT&T Inc.	2.250%	2/1/32	6,830	6,540
^{2,3} AT&T Inc.	2.550%	12/1/33	10,363	9,952
AT&T Inc.	6.150%	9/15/34	933	1,208
AT&T Inc.	4.500%	5/15/35	6,049	6,931
AT&T Inc.	5.250%	3/1/37	3,261	4,040
AT&T Inc.	4.900%	8/15/37	3,933	4,681
AT&T Inc.	6.300%	1/15/38	100	133
AT&T Inc.	4.850%	3/1/39	3,580	4,181
AT&T Inc.	5.350%	9/1/40	5,208	6,598
AT&T Inc.	6.375%	3/1/41	1,050	1,456
AT&T Inc.	6.250%	3/29/41	762	1,015
AT&T Inc.	3.500%	6/1/41	3,643	3,639
AT&T Inc.	5.550%	8/15/41	3,146	3,920
AT&T Inc.	5.150%	3/15/42	3,887	4,695
AT&T Inc.	4.900%	6/15/42	3,732	4,408
AT&T Inc.	4.300%	12/15/42	4,051	4,458
AT&T Inc.	3.100%	2/1/43	5,270	4,957
AT&T Inc.	4.650%	6/1/44	2,126	2,408
AT&T Inc.	4.350%	6/15/45	3,558	3,869
AT&T Inc.	4.850%	7/15/45	2,305	2,676
AT&T Inc.	4.750%	5/15/46	4,043	4,653
³ AT&T Inc.	5.150%	11/15/46	1,871	2,248
AT&T Inc.	5.650%	2/15/47	1,525	1,940
AT&T Inc.	5.450%	3/1/47	1,114	1,383
AT&T Inc.	4.500%	3/9/48	4,415	4,843
AT&T Inc.	4.550%	3/9/49	4,069	4,550
AT&T Inc.	5.150%	2/15/50	2,505	2,969
AT&T Inc.	3.650%	6/1/51	7,270	6,965
AT&T Inc.	3.300%	2/1/52	4,967	4,491
^{2,3} AT&T Inc.	3.500%	9/15/53	17,556	16,105
^{2,3} AT&T Inc.	3.550%	9/15/55	16,317	14,996
AT&T Inc.	5.700%	3/1/57	300	379
^{2,3} AT&T Inc.	3.800%	12/1/57	16,449	15,650
^{2,3} AT&T Inc.	3.650%	9/15/59	13,661	12,588
AT&T Inc.	3.850%	6/1/60	5,385	5,076
AT&T Inc.	3.500%	2/1/61	3,548	3,187
Bell Canada	4.464%	4/1/48	1,501	1,781
Bell Canada	4.300%	7/29/49	2,239	2,620
Charter Communications Operating LLC	2.800%	4/1/31	3,055	3,097
Charter Communications Operating LLC	2.300%	2/1/32	3,825	3,642
Charter Communications Operating LLC	6.384%	10/23/35	6,847	9,166
Charter Communications Operating LLC	5.375%	4/1/38	2,555	3,068

Vanguard® Long-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
1	Charter Communications Operating LLC	3.500%	6/1/41	4,000	3,877
	Charter Communications Operating LLC	6.484%	10/23/45	1,741	2,344
	Charter Communications Operating LLC	5.375%	5/1/47	6,251	7,354
	Charter Communications Operating LLC	5.750%	4/1/48	7,375	9,102
	Charter Communications Operating LLC	5.125%	7/1/49	5,179	5,980
	Charter Communications Operating LLC	4.800%	3/1/50	8,169	8,979
	Charter Communications Operating LLC	3.700%	4/1/51	5,417	5,160
1	Charter Communications Operating LLC	3.900%	6/1/52	2,500	2,443
	Charter Communications Operating LLC	6.834%	10/23/55	2,458	3,445
	Charter Communications Operating LLC	3.850%	4/1/61	4,925	4,566
	Comcast Corp.	4.250%	1/15/33	6,969	8,334
	Comcast Corp.	7.050%	3/15/33	1,145	1,679
	Comcast Corp.	4.200%	8/15/34	4,610	5,459
	Comcast Corp.	5.650%	6/15/35	2,300	3,107
	Comcast Corp.	4.400%	8/15/35	1,906	2,302
	Comcast Corp.	6.500%	11/15/35	2,578	3,739
	Comcast Corp.	3.200%	7/15/36	1,676	1,812
	Comcast Corp.	6.450%	3/15/37	2,854	4,147
	Comcast Corp.	6.950%	8/15/37	1,196	1,819
	Comcast Corp.	3.900%	3/1/38	3,491	4,015
	Comcast Corp.	6.400%	5/15/38	1,766	2,585
	Comcast Corp.	4.600%	10/15/38	5,657	7,054
	Comcast Corp.	3.250%	11/1/39	3,425	3,634
	Comcast Corp.	6.400%	3/1/40	1,595	2,359
	Comcast Corp.	3.750%	4/1/40	3,205	3,627
	Comcast Corp.	4.650%	7/15/42	3,569	4,471
	Comcast Corp.	4.500%	1/15/43	2,631	3,221
	Comcast Corp.	4.750%	3/1/44	792	1,007
	Comcast Corp.	4.600%	8/15/45	3,111	3,889
	Comcast Corp.	3.400%	7/15/46	2,386	2,505
	Comcast Corp.	4.000%	8/15/47	4,941	5,700
	Comcast Corp.	3.969%	11/1/47	6,616	7,556
	Comcast Corp.	4.000%	3/1/48	1,684	1,932
	Comcast Corp.	4.700%	10/15/48	8,646	10,974
	Comcast Corp.	3.999%	11/1/49	3,928	4,535
	Comcast Corp.	3.450%	2/1/50	5,108	5,416
	Comcast Corp.	2.800%	1/15/51	4,493	4,220
	Comcast Corp.	2.450%	8/15/52	5,275	4,601
	Comcast Corp.	4.049%	11/1/52	6,371	7,391
	Comcast Corp.	4.950%	10/15/58	1,387	1,887
	Comcast Corp.	2.650%	8/15/62	3,345	2,952
	Deutsche Telekom International Finance BV	9.250%	6/1/32	2,542	4,177
	Discovery Communications LLC	5.000%	9/20/37	1,352	1,624
	Discovery Communications LLC	6.350%	6/1/40	1,749	2,411
	Discovery Communications LLC	4.875%	4/1/43	1,441	1,716
	Discovery Communications LLC	5.200%	9/20/47	3,289	4,053
	Discovery Communications LLC	5.300%	5/15/49	1,932	2,414
	Discovery Communications LLC	4.650%	5/15/50	2,607	3,043
2,3	Discovery Communications LLC	4.000%	9/15/55	4,496	4,608
	Electronic Arts Inc.	2.950%	2/15/51	2,000	1,924
1,2,3	Expedia Group Inc.	2.950%	3/15/31	2,300	2,278
	Fox Corp.	5.476%	1/25/39	4,751	6,073
	Fox Corp.	5.576%	1/25/49	2,040	2,690
	Grupo Televisa SAB	8.500%	3/11/32	150	221
	Grupo Televisa SAB	6.625%	1/15/40	2,228	2,951
	Grupo Televisa SAB	5.000%	5/13/45	3,338	3,805
	Grupo Televisa SAB	6.125%	1/31/46	1,090	1,434
	Grupo Televisa SAB	5.250%	5/24/49	1,410	1,694
	Interpublic Group of Cos. Inc.	2.400%	3/1/31	800	801
	Interpublic Group of Cos. Inc.	3.375%	3/1/41	1,000	1,023
	Interpublic Group of Cos. Inc.	5.400%	10/1/48	1,310	1,679

Vanguard® Long-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)	
	NBCUniversal Media LLC	6.400%	4/30/40	1,793	2,649
	NBCUniversal Media LLC	5.950%	4/1/41	3,264	4,681
	NBCUniversal Media LLC	4.450%	1/15/43	3,901	4,736
	Orange SA	9.000%	3/1/31	6,207	9,857
	Orange SA	5.375%	1/13/42	2,386	3,182
	Orange SA	5.500%	2/6/44	832	1,132
	Rogers Communications Inc.	7.500%	8/15/38	293	453
	Rogers Communications Inc.	4.500%	3/15/43	1,234	1,448
	Rogers Communications Inc.	5.450%	10/1/43	358	477
	Rogers Communications Inc.	5.000%	3/15/44	2,384	2,958
	Rogers Communications Inc.	4.300%	2/15/48	770	894
	Rogers Communications Inc.	4.350%	5/1/49	4,405	5,171
	Rogers Communications Inc.	3.700%	11/15/49	4,512	4,851
	Telefonica Emisiones SA	7.045%	6/20/36	4,419	6,297
	Telefonica Emisiones SA	4.665%	3/6/38	3,160	3,600
	Telefonica Emisiones SA	5.213%	3/8/47	5,971	6,971
	Telefonica Emisiones SA	4.895%	3/6/48	3,792	4,379
	Telefonica Emisiones SA	5.520%	3/1/49	3,689	4,645
	TELUS Corp.	4.600%	11/16/48	1,592	1,938
	TELUS Corp.	4.300%	6/15/49	1,752	2,046
	Thomson Reuters Corp.	5.500%	8/15/35	840	1,076
	Thomson Reuters Corp.	5.850%	4/15/40	822	1,084
	Thomson Reuters Corp.	5.650%	11/23/43	1,120	1,468
	Time Warner Cable LLC	6.550%	5/1/37	4,258	5,707
	Time Warner Cable LLC	7.300%	7/1/38	2,003	2,842
	Time Warner Cable LLC	6.750%	6/15/39	4,226	5,808
	Time Warner Cable LLC	5.875%	11/15/40	4,238	5,366
	Time Warner Cable LLC	5.500%	9/1/41	3,893	4,776
	Time Warner Cable LLC	4.500%	9/15/42	3,393	3,714
	Time Warner Entertainment Co. LP	8.375%	7/15/33	2,898	4,324
2,3	T-Mobile USA Inc.	2.250%	11/15/31	4,165	4,014
2,3	T-Mobile USA Inc.	4.375%	4/15/40	5,942	6,692
2,3	T-Mobile USA Inc.	3.000%	2/15/41	7,478	7,061
2,3	T-Mobile USA Inc.	4.500%	4/15/50	5,648	6,333
2,3	T-Mobile USA Inc.	3.300%	2/15/51	7,300	6,854
2,3	T-Mobile USA Inc.	3.600%	11/15/60	3,265	3,134
3	TWDC Enterprises 18 Corp.	7.000%	3/1/32	2,818	4,035
	TWDC Enterprises 18 Corp.	4.375%	8/16/41	805	966
3	TWDC Enterprises 18 Corp.	4.125%	12/1/41	1,241	1,444
3	TWDC Enterprises 18 Corp.	3.700%	12/1/42	2,375	2,658
3	TWDC Enterprises 18 Corp.	4.125%	6/1/44	1,645	1,930
3	TWDC Enterprises 18 Corp.	3.000%	7/30/46	1,584	1,584
	Verizon Communications Inc.	4.500%	8/10/33	8,520	10,157
	Verizon Communications Inc.	6.400%	9/15/33	355	486
	Verizon Communications Inc.	4.400%	11/1/34	7,985	9,447
	Verizon Communications Inc.	4.272%	1/15/36	7,975	9,183
	Verizon Communications Inc.	5.250%	3/16/37	3,569	4,561
	Verizon Communications Inc.	4.812%	3/15/39	5,457	6,656
	Verizon Communications Inc.	2.650%	11/20/40	5,371	5,003
	Verizon Communications Inc.	4.750%	11/1/41	3,635	4,441
	Verizon Communications Inc.	3.850%	11/1/42	1,176	1,293
	Verizon Communications Inc.	4.125%	8/15/46	6,075	6,850
	Verizon Communications Inc.	4.862%	8/21/46	10,493	12,974
	Verizon Communications Inc.	4.522%	9/15/48	7,194	8,472
	Verizon Communications Inc.	5.012%	4/15/49	5,596	7,059
	Verizon Communications Inc.	4.000%	3/22/50	2,074	2,275
	Verizon Communications Inc.	2.875%	11/20/50	3,152	2,860
	Verizon Communications Inc.	5.012%	8/21/54	1,339	1,697
	Verizon Communications Inc.	4.672%	3/15/55	6,840	8,277
2,3	Verizon Communications Inc.	2.987%	10/30/56	11,366	10,276
	Verizon Communications Inc.	3.000%	11/20/60	6,300	5,635

Vanguard® Long-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$'000)	Market Value (\$'000)
ViacomCBS Inc.	4.200%	5/19/32	4,822	5,547
ViacomCBS Inc.	5.500%	5/15/33	613	755
ViacomCBS Inc.	6.875%	4/30/36	2,583	3,657
ViacomCBS Inc.	5.900%	10/15/40	875	1,130
ViacomCBS Inc.	4.850%	7/1/42	1,131	1,355
ViacomCBS Inc.	4.375%	3/15/43	2,938	3,335
ViacomCBS Inc.	5.850%	9/1/43	3,076	4,095
ViacomCBS Inc.	5.250%	4/1/44	1,122	1,384
ViacomCBS Inc.	4.900%	8/15/44	1,879	2,228
ViacomCBS Inc.	4.600%	1/15/45	1,171	1,353
ViacomCBS Inc.	4.950%	5/19/50	1,550	1,878
Vodafone Group plc	6.250%	11/30/32	754	1,014
Vodafone Group plc	6.150%	2/27/37	3,117	4,267
Vodafone Group plc	5.000%	5/30/38	2,642	3,244
Vodafone Group plc	4.375%	2/19/43	2,280	2,639
Vodafone Group plc	5.250%	5/30/48	6,657	8,612
Vodafone Group plc	4.875%	6/19/49	6,310	7,617
Vodafone Group plc	4.250%	9/17/50	3,309	3,684
Vodafone Group plc	5.125%	6/19/59	2,575	3,293
Walt Disney Co.	6.550%	3/15/33	791	1,119
Walt Disney Co.	6.200%	12/15/34	3,793	5,440
Walt Disney Co.	6.400%	12/15/35	2,322	3,418
Walt Disney Co.	6.150%	3/1/37	1,347	1,850
Walt Disney Co.	6.650%	11/15/37	3,310	4,907
Walt Disney Co.	4.625%	3/23/40	815	1,020
Walt Disney Co.	3.500%	5/13/40	1,105	1,207
Walt Disney Co.	6.150%	2/15/41	700	1,016
Walt Disney Co.	5.400%	10/1/43	771	1,037
Walt Disney Co.	4.750%	9/15/44	2,979	3,784
Walt Disney Co.	4.950%	10/15/45	1,240	1,609
Walt Disney Co.	7.750%	12/1/45	325	545
Walt Disney Co.	4.750%	11/15/46	2,946	3,815
Walt Disney Co.	2.750%	9/1/49	2,724	2,564
Walt Disney Co.	4.700%	3/23/50	3,905	4,996
Walt Disney Co.	3.600%	1/13/51	7,155	7,813
Walt Disney Co.	3.800%	5/13/60	3,738	4,214
				864,752
Consumer Discretionary (5.22%)				
Alibaba Group Holding Ltd.	4.500%	11/28/34	556	658
Alibaba Group Holding Ltd.	4.000%	12/6/37	2,623	2,929
Alibaba Group Holding Ltd.	4.200%	12/6/47	3,545	3,972
Alibaba Group Holding Ltd.	3.150%	2/9/51	3,850	3,667
Alibaba Group Holding Ltd.	4.400%	12/6/57	2,535	2,995
Alibaba Group Holding Ltd.	3.250%	2/9/61	1,000	952
Amazon.com Inc.	4.800%	12/5/34	2,506	3,249
Amazon.com Inc.	3.875%	8/22/37	7,916	9,327
Amazon.com Inc.	4.950%	12/5/44	3,194	4,307
Amazon.com Inc.	4.050%	8/22/47	12,384	14,801
Amazon.com Inc.	2.500%	6/3/50	2,330	2,148
Amazon.com Inc.	4.250%	8/22/57	5,545	6,933
Amazon.com Inc.	2.700%	6/3/60	3,601	3,324
³ American University	3.672%	4/1/49	1,311	1,473
Aptiv plc	4.400%	10/1/46	315	341
Aptiv plc	5.400%	3/15/49	405	508
BorgWarner Inc.	4.375%	3/15/45	778	861
³ Brown University in Providence in the State of Rhode Island & Providence Plant	2.924%	9/1/50	1,230	1,292
³ California Endowment	2.498%	4/1/51	865	838
California Institute of Technology	4.321%	8/1/45	695	876
California Institute of Technology	4.700%	11/1/11	1,113	1,441
California Institute of Technology	3.650%	9/1/19	1,495	1,590

Vanguard® Long-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$'000)	Market Value (\$'000)	
	Cleveland Clinic Foundation	4.858%	1/1/14	503	659
	Darden Restaurants Inc.	4.550%	2/15/48	700	763
3	Duke University	2.682%	10/1/44	990	987
3	Duke University	2.832%	10/1/55	2,510	2,556
	eBay Inc.	4.000%	7/15/42	2,642	2,950
3	Emory University	2.969%	9/1/50	1,237	1,304
3	Ford Foundation	2.815%	6/1/70	2,225	2,129
	General Motors Co.	5.000%	4/1/35	1,563	1,863
	General Motors Co.	6.600%	4/1/36	3,912	5,314
	General Motors Co.	5.150%	4/1/38	2,544	3,036
	General Motors Co.	6.250%	10/2/43	2,883	3,885
	General Motors Co.	5.200%	4/1/45	3,560	4,251
	General Motors Co.	6.750%	4/1/46	2,610	3,624
	General Motors Co.	5.400%	4/1/48	2,801	3,411
	General Motors Co.	5.950%	4/1/49	2,450	3,233
3	George Washington University	4.300%	9/15/44	455	549
	George Washington University	4.868%	9/15/45	395	523
3	George Washington University	4.126%	9/15/48	2,346	2,814
3	Georgetown University	4.315%	4/1/49	872	1,067
3	Georgetown University	2.943%	4/1/50	535	526
3	Georgetown University	5.215%	10/1/18	926	1,223
	Harley-Davidson Inc.	4.625%	7/28/45	733	792
	Hasbro Inc.	6.350%	3/15/40	928	1,214
	Hasbro Inc.	5.100%	5/15/44	668	761
	Home Depot Inc.	1.375%	3/15/31	3,000	2,840
	Home Depot Inc.	5.875%	12/16/36	5,935	8,559
	Home Depot Inc.	3.300%	4/15/40	2,266	2,461
	Home Depot Inc.	5.400%	9/15/40	2,110	2,859
	Home Depot Inc.	5.950%	4/1/41	2,990	4,295
	Home Depot Inc.	4.200%	4/1/43	1,457	1,753
	Home Depot Inc.	4.875%	2/15/44	3,970	5,166
	Home Depot Inc.	4.400%	3/15/45	2,045	2,513
	Home Depot Inc.	4.250%	4/1/46	5,322	6,466
	Home Depot Inc.	3.900%	6/15/47	3,971	4,570
	Home Depot Inc.	4.500%	12/6/48	4,054	5,118
	Home Depot Inc.	3.125%	12/15/49	3,995	4,097
	Home Depot Inc.	3.350%	4/15/50	2,372	2,525
	Home Depot Inc.	2.375%	3/15/51	3,275	2,921
	Home Depot Inc.	3.500%	9/15/56	2,219	2,422
	JD.com Inc.	4.125%	1/14/50	820	841
3	Johns Hopkins University	4.083%	7/1/53	1,024	1,266
3	Johns Hopkins University	2.813%	1/1/60	765	759
	Kohl's Corp.	5.550%	7/17/45	1,085	1,230
	Lear Corp.	5.250%	5/15/49	1,545	1,886
	Leland Stanford Junior University	3.647%	5/1/48	1,959	2,324
	Leland Stanford Junior University	2.413%	6/1/50	1,069	1,033
	Lowe's Cos. Inc.	5.500%	10/15/35	600	791
	Lowe's Cos. Inc.	5.000%	4/15/40	2,784	3,530
	Lowe's Cos. Inc.	4.250%	9/15/44	447	498
	Lowe's Cos. Inc.	4.375%	9/15/45	125	148
	Lowe's Cos. Inc.	3.700%	4/15/46	1,705	1,856
	Lowe's Cos. Inc.	4.050%	5/3/47	3,664	4,167
	Lowe's Cos. Inc.	4.550%	4/5/49	2,850	3,489
	Lowe's Cos. Inc.	5.125%	4/15/50	749	1,015
	Lowe's Cos. Inc.	3.000%	10/15/50	5,280	5,053
3	Marriott International Inc.	3.500%	10/15/32	1,809	1,915
	Masco Corp.	4.500%	5/15/47	1,228	1,464
1	Masco Corp.	3.125%	2/15/51	500	492
3	Massachusetts Institute of Technology	3.959%	7/1/38	935	1,135
3	Massachusetts Institute of Technology	2.989%	7/1/50	1,452	1,561
	Massachusetts Institute of Technology	5.600%	7/1/11	1,001	1,611

Vanguard® Long-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)	
	Massachusetts Institute of Technology	4.678%	7/1/14	1,315	1,819
	Massachusetts Institute of Technology	3.885%	7/1/16	1,370	1,594
3	McDonald's Corp.	4.700%	12/9/35	3,900	4,806
3	McDonald's Corp.	6.300%	10/15/37	2,159	3,064
3	McDonald's Corp.	6.300%	3/1/38	710	1,012
3	McDonald's Corp.	5.700%	2/1/39	695	942
3	McDonald's Corp.	4.875%	7/15/40	505	634
3	McDonald's Corp.	3.700%	2/15/42	2,282	2,485
3	McDonald's Corp.	3.625%	5/1/43	2,125	2,292
3	McDonald's Corp.	4.600%	5/26/45	771	937
3	McDonald's Corp.	4.875%	12/9/45	1,317	1,670
3	McDonald's Corp.	4.450%	3/1/47	3,125	3,744
3	McDonald's Corp.	4.450%	9/1/48	2,266	2,733
3	McDonald's Corp.	3.625%	9/1/49	6,214	6,699
3	McDonald's Corp.	4.200%	4/1/50	2,228	2,613
	NIKE Inc.	3.250%	3/27/40	2,415	2,617
	NIKE Inc.	3.625%	5/1/43	739	828
	NIKE Inc.	3.875%	11/1/45	1,757	2,051
	NIKE Inc.	3.375%	11/1/46	441	479
	NIKE Inc.	3.375%	3/27/50	4,865	5,316
3	Northeastern University	2.894%	10/1/50	750	734
3	Northwestern University	4.643%	12/1/44	875	1,158
3	Northwestern University	2.640%	12/1/50	870	870
3	Northwestern University	3.662%	12/1/57	1,252	1,514
	O'Reilly Automotive Inc.	1.750%	3/15/31	1,125	1,076
	Owens Corning	7.000%	12/1/36	672	940
	Owens Corning	4.300%	7/15/47	2,008	2,274
	Owens Corning	4.400%	1/30/48	753	857
	President & Fellows of Harvard College	4.875%	10/15/40	548	742
	President & Fellows of Harvard College	3.150%	7/15/46	1,341	1,466
	President & Fellows of Harvard College	2.517%	10/15/50	1,110	1,097
	PulteGroup Inc.	7.875%	6/15/32	500	716
	PulteGroup Inc.	6.375%	5/15/33	1,350	1,775
	PulteGroup Inc.	6.000%	2/15/35	500	650
3	Rockefeller Foundation	2.492%	10/1/50	1,810	1,743
	Ross Stores Inc.	1.875%	4/15/31	1,200	1,155
	Snap-on Inc.	4.100%	3/1/48	285	342
	Snap-on Inc.	3.100%	5/1/50	2,090	2,169
	Stanley Black & Decker Inc.	5.200%	9/1/40	820	1,073
	Stanley Black & Decker Inc.	4.850%	11/15/48	1,225	1,598
	Stanley Black & Decker Inc.	2.750%	11/15/50	2,875	2,730
	Starbucks Corp.	4.300%	6/15/45	927	1,065
	Starbucks Corp.	3.750%	12/1/47	1,434	1,549
	Starbucks Corp.	4.500%	11/15/48	2,525	3,045
	Starbucks Corp.	4.450%	8/15/49	2,131	2,573
	Starbucks Corp.	3.350%	3/12/50	1,065	1,079
	Starbucks Corp.	3.500%	11/15/50	2,525	2,628
	TJX Cos. Inc.	1.600%	5/15/31	1,100	1,061
	TJX Cos. Inc.	4.500%	4/15/50	1,750	2,254
3	Trustees of Boston College	3.129%	7/1/52	752	796
3	Trustees of Boston University	4.061%	10/1/48	720	865
	Trustees of Princeton University	5.700%	3/1/39	1,260	1,838
3	Trustees of Princeton University	2.516%	7/1/50	1,215	1,187
3	Trustees of the University of Pennsylvania	2.396%	10/1/50	1,080	1,028
	Trustees of the University of Pennsylvania	4.674%	9/1/12	600	794
	Trustees of the University of Pennsylvania	3.610%	2/15/19	730	781
3	University of Chicago	2.761%	4/1/45	575	574
3	University of Chicago	2.547%	4/1/50	940	904
3	University of Chicago	4.003%	10/1/53	1,090	1,330
3	University of Notre Dame du Lac	3.438%	2/15/45	1,353	1,566
3	University of Notre Dame du Lac	3.394%	2/15/48	734	832

Vanguard® Long-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
³ University of Southern California	3.028%	10/1/39	2,207	2,272
³ University of Southern California	3.841%	10/1/47	605	719
University of Southern California	2.805%	10/1/50	415	419
University of Southern California	5.250%	10/1/11	863	1,264
³ University of Southern California	3.226%	10/1/20	1,210	1,148
Whirlpool Corp.	4.500%	6/1/46	1,029	1,190
Whirlpool Corp.	4.600%	5/15/50	1,230	1,468
³ William Marsh Rice University	3.574%	5/15/45	1,332	1,558
³ William Marsh Rice University	3.774%	5/15/55	383	467
³ Yale University	2.402%	4/15/50	1,360	1,287

329,100

Consumer Staples (8.17%)

Altria Group Inc.	2.450%	2/4/32	5,000	4,859
Altria Group Inc.	5.800%	2/14/39	3,170	3,919
Altria Group Inc.	3.400%	2/4/41	4,000	3,762
Altria Group Inc.	4.250%	8/9/42	3,796	3,967
Altria Group Inc.	4.500%	5/2/43	2,956	3,184
Altria Group Inc.	5.375%	1/31/44	2,520	3,017
Altria Group Inc.	3.875%	9/16/46	4,865	4,741
Altria Group Inc.	5.950%	2/14/49	3,553	4,550
Altria Group Inc.	4.450%	5/6/50	930	987
Altria Group Inc.	3.700%	2/4/51	3,000	2,804
Altria Group Inc.	6.200%	2/14/59	710	919
Altria Group Inc.	4.000%	2/4/61	4,000	3,755
³ Anheuser-Busch Cos. LLC	4.700%	2/1/36	11,275	13,584
³ Anheuser-Busch Cos. LLC	4.900%	2/1/46	18,766	22,623
Anheuser-Busch InBev Finance Inc.	4.700%	2/1/36	3,694	4,451
Anheuser-Busch InBev Finance Inc.	4.000%	1/17/43	4,434	4,809
Anheuser-Busch InBev Finance Inc.	4.625%	2/1/44	3,427	3,982
Anheuser-Busch InBev Finance Inc.	4.900%	2/1/46	6,091	7,322
Anheuser-Busch InBev Worldwide Inc.	5.875%	6/15/35	1,675	2,215
Anheuser-Busch InBev Worldwide Inc.	4.375%	4/15/38	4,862	5,673
Anheuser-Busch InBev Worldwide Inc.	8.200%	1/15/39	2,737	4,488
Anheuser-Busch InBev Worldwide Inc.	5.450%	1/23/39	4,304	5,541
Anheuser-Busch InBev Worldwide Inc.	8.000%	11/15/39	3,057	4,964
Anheuser-Busch InBev Worldwide Inc.	4.350%	6/1/40	2,605	3,042
Anheuser-Busch InBev Worldwide Inc.	4.950%	1/15/42	1,210	1,495
Anheuser-Busch InBev Worldwide Inc.	3.750%	7/15/42	5,296	5,625
Anheuser-Busch InBev Worldwide Inc.	4.600%	4/15/48	5,530	6,412
Anheuser-Busch InBev Worldwide Inc.	4.439%	10/6/48	5,990	6,805
Anheuser-Busch InBev Worldwide Inc.	5.550%	1/23/49	9,655	12,558
Anheuser-Busch InBev Worldwide Inc.	4.500%	6/1/50	6,266	7,246
Anheuser-Busch InBev Worldwide Inc.	4.750%	4/15/58	2,502	2,973
Anheuser-Busch InBev Worldwide Inc.	5.800%	1/23/59	1,684	2,332
Anheuser-Busch InBev Worldwide Inc.	4.600%	6/1/60	3,302	3,798
Archer-Daniels-Midland Co.	5.935%	10/1/32	590	812
Archer-Daniels-Midland Co.	5.375%	9/15/35	316	432
Archer-Daniels-Midland Co.	3.750%	9/15/47	2,037	2,382
Archer-Daniels-Midland Co.	4.500%	3/15/49	2,473	3,247
BAT Capital Corp.	2.726%	3/25/31	3,179	3,136
BAT Capital Corp.	4.390%	8/15/37	2,330	2,488
BAT Capital Corp.	3.734%	9/25/40	2,010	1,947
BAT Capital Corp.	4.540%	8/15/47	5,770	5,906
BAT Capital Corp.	4.758%	9/6/49	3,785	3,965
BAT Capital Corp.	5.282%	4/2/50	1,542	1,748
BAT Capital Corp.	3.984%	9/25/50	2,626	2,483
Brown-Forman Corp.	4.000%	4/15/38	1,113	1,292
Brown-Forman Corp.	4.500%	7/15/45	706	892
Campbell Soup Co.	4.800%	3/15/48	1,771	2,174
Campbell Soup Co.	3.125%	4/24/50	1,625	1,559
Church & Dwight Co. Inc.	3.950%	8/1/47	683	775

Vanguard® Long-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$'000)	Market Value (\$'000)	
	Coca-Cola Co.	1.375%	3/15/31	1,155	1,101
	Coca-Cola Co.	2.500%	6/1/40	1,855	1,816
	Coca-Cola Co.	4.200%	3/25/50	852	1,053
	Coca-Cola Co.	2.600%	6/1/50	3,885	3,678
	Coca-Cola Co.	2.500%	3/15/51	5,720	5,286
	Coca-Cola Co.	2.750%	6/1/60	2,590	2,471
	Coca-Cola Femsa SAB de CV	1.850%	9/1/32	1,665	1,601
	Coca-Cola Femsa SAB de CV	5.250%	11/26/43	1,657	2,136
3	Colgate-Palmolive Co.	4.000%	8/15/45	1,298	1,604
3	Colgate-Palmolive Co.	3.700%	8/1/47	1,209	1,433
	Conagra Brands Inc.	5.300%	11/1/38	2,447	3,108
	Conagra Brands Inc.	5.400%	11/1/48	2,304	3,045
	Constellation Brands Inc.	4.500%	5/9/47	1,255	1,494
	Constellation Brands Inc.	4.100%	2/15/48	1,536	1,741
	Constellation Brands Inc.	5.250%	11/15/48	1,463	1,938
	Constellation Brands Inc.	3.750%	5/1/50	3,105	3,384
	Costco Wholesale Corp.	1.750%	4/20/32	1,848	1,806
	Delhaize America LLC	9.000%	4/15/31	310	484
	Diageo Capital plc	2.125%	4/29/32	2,214	2,230
	Diageo Capital plc	5.875%	9/30/36	1,315	1,864
	Diageo Capital plc	3.875%	4/29/43	559	647
	Diageo Investment Corp.	7.450%	4/15/35	957	1,513
	Diageo Investment Corp.	4.250%	5/11/42	980	1,160
	Dollar General Corp.	4.125%	4/3/50	3,062	3,535
	Estee Lauder Cos. Inc.	6.000%	5/15/37	1,872	2,622
	Estee Lauder Cos. Inc.	4.375%	6/15/45	283	349
	Estee Lauder Cos. Inc.	4.150%	3/15/47	1,173	1,420
	Estee Lauder Cos. Inc.	3.125%	12/1/49	1,445	1,517
	Fomento Economico Mexicano SAB de CV	4.375%	5/10/43	1,342	1,582
	Fomento Economico Mexicano SAB de CV	3.500%	1/16/50	5,112	5,273
	General Mills Inc.	5.400%	6/15/40	1,000	1,344
	General Mills Inc.	4.700%	4/17/48	100	131
2,3	General Mills Inc.	3.000%	2/1/51	4,111	3,983
	Hershey Co.	3.375%	8/15/46	1,833	1,966
	Hershey Co.	3.125%	11/15/49	551	578
	Ingredion Inc.	3.900%	6/1/50	630	692
	J M Smucker Co.	4.250%	3/15/35	1,934	2,255
	J M Smucker Co.	4.375%	3/15/45	1,061	1,231
	J M Smucker Co.	3.550%	3/15/50	966	1,007
3	Kellogg Co.	7.450%	4/1/31	1,167	1,720
	Kellogg Co.	4.500%	4/1/46	1,736	2,109
	Keurig Dr Pepper Inc.	4.985%	5/25/38	1,247	1,577
	Keurig Dr Pepper Inc.	4.500%	11/15/45	788	936
	Keurig Dr Pepper Inc.	4.420%	12/15/46	1,634	1,928
	Keurig Dr Pepper Inc.	5.085%	5/25/48	1,630	2,105
	Keurig Dr Pepper Inc.	3.800%	5/1/50	1,550	1,697
	Kimberly-Clark Corp.	6.625%	8/1/37	1,128	1,735
	Kimberly-Clark Corp.	5.300%	3/1/41	538	727
	Kimberly-Clark Corp.	3.200%	7/30/46	1,710	1,828
	Kimberly-Clark Corp.	3.900%	5/4/47	1,470	1,740
	Kimberly-Clark Corp.	2.875%	2/7/50	1,549	1,570
	Koninklijke Ahold Delhaize NV	5.700%	10/1/40	677	916
	Kroger Co.	7.500%	4/1/31	718	1,007
	Kroger Co.	6.900%	4/15/38	226	328
	Kroger Co.	5.400%	7/15/40	778	997
	Kroger Co.	5.000%	4/15/42	1,233	1,540
	Kroger Co.	5.150%	8/1/43	566	724
	Kroger Co.	3.875%	10/15/46	2,085	2,278
	Kroger Co.	4.650%	1/15/48	2,856	3,460
	Kroger Co.	5.400%	1/15/49	2,744	3,660
	Kroger Co.	3.950%	1/15/50	2,300	2,557

Vanguard® Long-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$'000)	Market Value (\$'000)
McCormick & Co. Inc.	4.200%	8/15/47	1,140	1,350
Mead Johnson Nutrition Co.	5.900%	11/1/39	770	1,058
Mead Johnson Nutrition Co.	4.600%	6/1/44	1,886	2,333
Molson Coors Beverage Co.	5.000%	5/1/42	2,223	2,671
Molson Coors Beverage Co.	4.200%	7/15/46	5,742	6,156
Mondelez International Inc.	1.500%	2/4/31	1,950	1,832
Mondelez International Inc.	1.875%	10/15/32	1,385	1,330
Mondelez International Inc.	2.625%	9/4/50	2,095	1,877
PepsiCo Inc.	1.400%	2/25/31	2,000	1,914
PepsiCo Inc.	5.500%	1/15/40	1,000	1,401
PepsiCo Inc.	3.500%	3/19/40	2,682	3,012
PepsiCo Inc.	4.875%	11/1/40	1,257	1,645
PepsiCo Inc.	4.000%	3/5/42	1,239	1,462
PepsiCo Inc.	3.600%	8/13/42	4,280	4,777
PepsiCo Inc.	4.250%	10/22/44	1,157	1,410
PepsiCo Inc.	4.600%	7/17/45	1,177	1,498
PepsiCo Inc.	4.450%	4/14/46	1,761	2,224
PepsiCo Inc.	3.450%	10/6/46	1,855	2,026
PepsiCo Inc.	4.000%	5/2/47	1,460	1,724
PepsiCo Inc.	3.375%	7/29/49	4,334	4,698
PepsiCo Inc.	2.875%	10/15/49	1,601	1,602
PepsiCo Inc.	3.625%	3/19/50	3,866	4,367
PepsiCo Inc.	3.875%	3/19/60	2,413	2,876
Philip Morris International Inc.	6.375%	5/16/38	3,156	4,525
Philip Morris International Inc.	4.375%	11/15/41	2,939	3,422
Philip Morris International Inc.	4.500%	3/20/42	1,925	2,280
Philip Morris International Inc.	3.875%	8/21/42	1,877	2,037
Philip Morris International Inc.	4.125%	3/4/43	2,432	2,713
Philip Morris International Inc.	4.875%	11/15/43	1,374	1,695
Philip Morris International Inc.	4.250%	11/10/44	2,298	2,648
Procter & Gamble Co.	5.800%	8/15/34	250	360
Procter & Gamble Co.	5.550%	3/5/37	325	463
Procter & Gamble Co.	3.550%	3/25/40	1,945	2,254
Procter & Gamble Co.	3.500%	10/25/47	1,607	1,886
Procter & Gamble Co.	3.600%	3/25/50	886	1,068
Reynolds American Inc.	5.700%	8/15/35	2,202	2,667
Reynolds American Inc.	7.250%	6/15/37	561	735
Reynolds American Inc.	6.150%	9/15/43	3,567	4,471
Reynolds American Inc.	5.850%	8/15/45	5,998	7,172
Sysco Corp.	5.375%	9/21/35	1,386	1,777
Sysco Corp.	6.600%	4/1/40	2,077	2,949
Sysco Corp.	4.850%	10/1/45	2,134	2,561
Sysco Corp.	4.500%	4/1/46	894	1,023
Sysco Corp.	4.450%	3/15/48	1,270	1,455
Sysco Corp.	3.300%	2/15/50	1,915	1,890
Sysco Corp.	6.600%	4/1/50	3,295	4,884
Target Corp.	6.350%	11/1/32	100	142
Target Corp.	6.500%	10/15/37	607	919
Target Corp.	7.000%	1/15/38	485	768
Target Corp.	4.000%	7/1/42	1,825	2,273
Target Corp.	3.625%	4/15/46	3,273	3,761
Target Corp.	3.900%	11/15/47	2,760	3,323
Tyson Foods Inc.	4.875%	8/15/34	1,687	2,117
Tyson Foods Inc.	5.150%	8/15/44	1,010	1,300
Tyson Foods Inc.	4.550%	6/2/47	2,287	2,795
Tyson Foods Inc.	5.100%	9/28/48	3,623	4,762
Unilever Capital Corp.	5.900%	11/15/32	2,062	2,890
Walgreen Co.	4.400%	9/15/42	1,845	2,046
Walgreens Boots Alliance Inc.	4.500%	11/18/34	1,037	1,198
Walgreens Boots Alliance Inc.	4.800%	11/18/44	3,403	3,881
Walgreens Boots Alliance Inc.	4.650%	6/1/46	860	964

Vanguard® Long-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$'000)	Market Value (\$'000)
Walgreens Boots Alliance Inc.	4.100%	4/15/50	2,301	2,425
Walmart Inc.	5.250%	9/1/35	5,414	7,486
Walmart Inc.	6.500%	8/15/37	1,648	2,506
Walmart Inc.	6.200%	4/15/38	1,127	1,672
Walmart Inc.	3.950%	6/28/38	4,799	5,704
Walmart Inc.	5.625%	4/1/40	2,143	3,064
Walmart Inc.	4.875%	7/8/40	100	132
Walmart Inc.	5.000%	10/25/40	1,473	1,982
Walmart Inc.	5.625%	4/15/41	3,841	5,523
Walmart Inc.	4.000%	4/11/43	3,171	3,767
Walmart Inc.	4.300%	4/22/44	1,021	1,276
Walmart Inc.	3.625%	12/15/47	3,560	4,087
Walmart Inc.	4.050%	6/29/48	5,469	6,707
Walmart Inc.	2.950%	9/24/49	2,704	2,787
				515,292
Energy (8.94%)				
Baker Hughes a GE Co. LLC	4.080%	12/15/47	3,346	3,607
Baker Hughes Holdings LLC	5.125%	9/15/40	2,855	3,633
BP Capital Markets America Inc.	3.000%	2/24/50	4,503	4,184
BP Capital Markets America Inc.	2.772%	11/10/50	3,963	3,484
BP Capital Markets America Inc.	2.939%	6/4/51	5,700	5,179
BP Capital Markets America Inc.	3.379%	2/8/61	3,000	2,871
Burlington Resources LLC	7.200%	8/15/31	1,560	2,254
Burlington Resources LLC	7.400%	12/1/31	767	1,115
Burlington Resources LLC	5.950%	10/15/36	598	820
Canadian Natural Resources Ltd.	7.200%	1/15/32	1,676	2,246
Canadian Natural Resources Ltd.	6.450%	6/30/33	693	885
Canadian Natural Resources Ltd.	5.850%	2/1/35	1,790	2,213
Canadian Natural Resources Ltd.	6.500%	2/15/37	1,331	1,705
Canadian Natural Resources Ltd.	6.250%	3/15/38	2,930	3,800
Canadian Natural Resources Ltd.	6.750%	2/1/39	1,160	1,537
³ Canadian Natural Resources Ltd.	4.950%	6/1/47	1,850	2,211
Cenovus Energy Inc.	5.250%	6/15/37	3,570	3,945
Cenovus Energy Inc.	6.750%	11/15/39	2,458	3,159
Cenovus Energy Inc.	5.400%	6/15/47	2,900	3,284
Chevron Corp.	2.978%	5/11/40	1,315	1,344
Chevron Corp.	3.078%	5/11/50	1,956	1,949
Chevron USA Inc.	6.000%	3/1/41	1,670	2,376
Chevron USA Inc.	5.250%	11/15/43	2,816	3,801
Chevron USA Inc.	5.050%	11/15/44	1,865	2,454
Chevron USA Inc.	4.950%	8/15/47	1,034	1,341
Chevron USA Inc.	4.200%	10/15/49	2,765	3,237
Chevron USA Inc.	2.343%	8/12/50	635	546
Columbia Pipeline Group Inc.	5.800%	6/1/45	2,085	2,704
Conoco Funding Co.	7.250%	10/15/31	3,434	4,982
ConocoPhillips	5.900%	10/15/32	1,406	1,863
ConocoPhillips	5.900%	5/15/38	2,929	4,060
ConocoPhillips	6.500%	2/1/39	4,609	6,814
^{2,3} ConocoPhillips	4.875%	10/1/47	3,805	4,769
^{2,3} ConocoPhillips	4.850%	8/15/48	1,110	1,404
ConocoPhillips Co.	4.300%	11/15/44	1,995	2,373
Devon Energy Corp.	7.875%	9/30/31	922	1,272
Devon Energy Corp.	7.950%	4/15/32	1,775	2,467
Devon Energy Corp.	5.600%	7/15/41	1,824	2,189
Devon Energy Corp.	4.750%	5/15/42	2,510	2,742
Devon Energy Corp.	5.000%	6/15/45	1,840	2,088
Enable Midstream Partners LP	5.000%	5/15/44	833	824
³ Enbridge Energy Partners LP	7.500%	4/15/38	877	1,287
Enbridge Energy Partners LP	5.500%	9/15/40	1,713	2,085
Enbridge Energy Partners LP	7.375%	10/15/45	1,408	2,036
Enbridge Inc.	4.500%	6/10/44	790	879

Vanguard® Long-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)	
	Enbridge Inc.	5.500%	12/1/46	2,067	2,591
	Enbridge Inc.	4.000%	11/15/49	1,755	1,840
	Energy Transfer Operating LP	4.900%	3/15/35	1,313	1,405
	Energy Transfer Operating LP	6.625%	10/15/36	1,450	1,774
3	Energy Transfer Operating LP	5.800%	6/15/38	1,027	1,148
	Energy Transfer Operating LP	7.500%	7/1/38	2,323	3,055
	Energy Transfer Operating LP	6.050%	6/1/41	2,604	2,949
	Energy Transfer Operating LP	6.500%	2/1/42	3,136	3,724
	Energy Transfer Operating LP	5.150%	2/1/43	1,370	1,403
	Energy Transfer Operating LP	5.950%	10/1/43	2,518	2,848
	Energy Transfer Operating LP	5.150%	3/15/45	3,021	3,070
	Energy Transfer Operating LP	6.125%	12/15/45	1,771	1,999
	Energy Transfer Operating LP	5.300%	4/15/47	2,987	3,148
	Energy Transfer Operating LP	6.000%	6/15/48	2,974	3,390
	Energy Transfer Operating LP	6.250%	4/15/49	4,615	5,411
	Energy Transfer Operating LP	5.000%	5/15/50	1,830	1,919
3	Enterprise Products Operating LLC	6.875%	3/1/33	1,340	1,828
3	Enterprise Products Operating LLC	6.650%	10/15/34	632	860
	Enterprise Products Operating LLC	7.550%	4/15/38	2,318	3,433
	Enterprise Products Operating LLC	6.125%	10/15/39	1,796	2,403
	Enterprise Products Operating LLC	6.450%	9/1/40	1,645	2,275
	Enterprise Products Operating LLC	5.950%	2/1/41	254	334
	Enterprise Products Operating LLC	5.700%	2/15/42	242	310
	Enterprise Products Operating LLC	4.850%	8/15/42	1,846	2,197
	Enterprise Products Operating LLC	4.450%	2/15/43	2,381	2,718
	Enterprise Products Operating LLC	4.850%	3/15/44	4,014	4,722
	Enterprise Products Operating LLC	5.100%	2/15/45	2,859	3,399
	Enterprise Products Operating LLC	4.900%	5/15/46	1,647	1,937
	Enterprise Products Operating LLC	4.250%	2/15/48	2,520	2,736
	Enterprise Products Operating LLC	4.800%	2/1/49	4,046	4,735
	Enterprise Products Operating LLC	4.200%	1/31/50	2,828	3,064
	Enterprise Products Operating LLC	3.700%	1/31/51	1,837	1,845
	Enterprise Products Operating LLC	3.200%	2/15/52	3,391	3,147
	Enterprise Products Operating LLC	4.950%	10/15/54	2,181	2,595
	Enterprise Products Operating LLC	3.950%	1/31/60	3,315	3,363
	EOG Resources Inc.	3.900%	4/1/35	431	472
	EOG Resources Inc.	4.950%	4/15/50	1,765	2,231
	Exxon Mobil Corp.	2.995%	8/16/39	781	786
	Exxon Mobil Corp.	4.227%	3/19/40	2,380	2,741
	Exxon Mobil Corp.	3.567%	3/6/45	4,792	5,009
	Exxon Mobil Corp.	4.114%	3/1/46	5,803	6,584
	Exxon Mobil Corp.	3.095%	8/16/49	2,760	2,651
	Exxon Mobil Corp.	4.327%	3/19/50	9,568	11,242
	Exxon Mobil Corp.	3.452%	4/15/51	7,218	7,431
	Halliburton Co.	4.850%	11/15/35	2,426	2,753
	Halliburton Co.	6.700%	9/15/38	3,533	4,615
	Halliburton Co.	7.450%	9/15/39	660	915
	Halliburton Co.	4.500%	11/15/41	2,858	3,004
	Halliburton Co.	4.750%	8/1/43	2,238	2,414
	Halliburton Co.	5.000%	11/15/45	5,272	6,102
	Hess Corp.	7.300%	8/15/31	1,320	1,693
	Hess Corp.	7.125%	3/15/33	1,960	2,553
	Hess Corp.	6.000%	1/15/40	1,252	1,487
	Hess Corp.	5.600%	2/15/41	2,905	3,446
	Hess Corp.	5.800%	4/1/47	1,388	1,716
	Husky Energy Inc.	6.800%	9/15/37	1,003	1,256
	Kinder Morgan Energy Partners LP	7.400%	3/15/31	1,166	1,569
	Kinder Morgan Energy Partners LP	7.750%	3/15/32	1,966	2,805
	Kinder Morgan Energy Partners LP	7.300%	8/15/33	1,576	2,185
	Kinder Morgan Energy Partners LP	5.800%	3/15/35	1,466	1,833
	Kinder Morgan Energy Partners LP	6.500%	2/1/37	1,728	2,229

Vanguard® Long-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)	
3	Kinder Morgan Energy Partners LP	6.950%	1/15/38	2,417	3,238
	Kinder Morgan Energy Partners LP	6.500%	9/1/39	1,193	1,559
	Kinder Morgan Energy Partners LP	6.550%	9/15/40	1,956	2,578
	Kinder Morgan Energy Partners LP	7.500%	11/15/40	1,859	2,593
	Kinder Morgan Energy Partners LP	6.375%	3/1/41	1,578	2,066
	Kinder Morgan Energy Partners LP	5.625%	9/1/41	826	1,000
	Kinder Morgan Energy Partners LP	5.000%	8/15/42	1,245	1,406
	Kinder Morgan Energy Partners LP	4.700%	11/1/42	1,492	1,643
	Kinder Morgan Energy Partners LP	5.000%	3/1/43	1,527	1,716
	Kinder Morgan Energy Partners LP	5.500%	3/1/44	2,045	2,472
	Kinder Morgan Energy Partners LP	5.400%	9/1/44	1,702	2,018
3	Kinder Morgan Inc.	7.800%	8/1/31	1,355	1,910
3	Kinder Morgan Inc.	7.750%	1/15/32	2,420	3,469
	Kinder Morgan Inc.	5.300%	12/1/34	1,688	2,035
	Kinder Morgan Inc.	5.550%	6/1/45	1,329	1,624
	Kinder Morgan Inc.	5.050%	2/15/46	2,131	2,434
	Kinder Morgan Inc.	5.200%	3/1/48	510	596
	Kinder Morgan Inc.	3.250%	8/1/50	1,089	993
	Kinder Morgan Inc.	3.600%	2/15/51	2,000	1,916
	Magellan Midstream Partners LP	5.150%	10/15/43	1,225	1,450
	Magellan Midstream Partners LP	4.250%	9/15/46	383	400
	Magellan Midstream Partners LP	4.200%	10/3/47	1,517	1,582
	Magellan Midstream Partners LP	4.850%	2/1/49	385	439
	Magellan Midstream Partners LP	3.950%	3/1/50	2,862	2,934
	Marathon Oil Corp.	6.800%	3/15/32	914	1,158
	Marathon Oil Corp.	6.600%	10/1/37	3,004	3,834
	Marathon Oil Corp.	5.200%	6/1/45	613	706
	Marathon Petroleum Corp.	6.500%	3/1/41	2,982	3,914
	Marathon Petroleum Corp.	4.750%	9/15/44	1,814	2,007
	Marathon Petroleum Corp.	4.500%	4/1/48	1,273	1,373
	Marathon Petroleum Corp.	5.000%	9/15/54	1,800	1,948
	MPLX LP	4.500%	4/15/38	2,878	3,151
	MPLX LP	5.200%	3/1/47	2,520	2,848
	MPLX LP	5.200%	12/1/47	1,623	1,828
	MPLX LP	4.700%	4/15/48	2,759	2,942
	MPLX LP	5.500%	2/15/49	4,803	5,686
	MPLX LP	4.900%	4/15/58	864	931
	NOV Inc.	3.950%	12/1/42	2,815	2,716
	ONEOK Inc.	6.000%	6/15/35	2,185	2,659
	ONEOK Inc.	4.950%	7/13/47	1,869	1,978
	ONEOK Inc.	5.200%	7/15/48	1,848	2,038
	ONEOK Inc.	4.450%	9/1/49	2,034	2,044
	ONEOK Inc.	4.500%	3/15/50	755	773
	ONEOK Inc.	7.150%	1/15/51	730	987
	ONEOK Partners LP	6.650%	10/1/36	715	900
	ONEOK Partners LP	6.850%	10/15/37	2,119	2,674
	ONEOK Partners LP	6.125%	2/1/41	1,812	2,173
	ONEOK Partners LP	6.200%	9/15/43	486	587
	Phillips 66	4.650%	11/15/34	2,073	2,457
	Phillips 66	5.875%	5/1/42	3,180	4,296
	Phillips 66	4.875%	11/15/44	4,495	5,510
	Phillips 66 Partners LP	4.680%	2/15/45	757	808
	Phillips 66 Partners LP	4.900%	10/1/46	1,630	1,794
	Plains All American Pipeline LP	6.650%	1/15/37	2,296	2,759
	Plains All American Pipeline LP	5.150%	6/1/42	1,046	1,077
	Plains All American Pipeline LP	4.300%	1/31/43	1,615	1,506
	Plains All American Pipeline LP	4.700%	6/15/44	1,880	1,834
	Plains All American Pipeline LP	4.900%	2/15/45	1,262	1,280
	Shell International Finance BV	4.125%	5/11/35	5,061	5,879
	Shell International Finance BV	6.375%	12/15/38	2,362	3,448
	Shell International Finance BV	5.500%	3/25/40	3,314	4,479

Vanguard® Long-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$'000)	Market Value (\$'000)
Shell International Finance BV	3.625%	8/21/42	3,705	3,999
Shell International Finance BV	4.550%	8/12/43	3,037	3,687
Shell International Finance BV	4.375%	5/11/45	5,495	6,490
Shell International Finance BV	4.000%	5/10/46	7,637	8,627
Shell International Finance BV	3.750%	9/12/46	3,464	3,783
Shell International Finance BV	3.125%	11/7/49	2,500	2,463
Shell International Finance BV	3.250%	4/6/50	6,845	6,888
Spectra Energy Partners LP	5.950%	9/25/43	1,316	1,655
Spectra Energy Partners LP	4.500%	3/15/45	1,779	1,975
Suncor Energy Inc.	7.150%	2/1/32	1,941	2,655
Suncor Energy Inc.	5.350%	7/15/33	528	637
Suncor Energy Inc.	5.950%	12/1/34	2,284	2,944
Suncor Energy Inc.	5.950%	5/15/35	1,092	1,402
Suncor Energy Inc.	6.800%	5/15/38	2,569	3,509
Suncor Energy Inc.	6.500%	6/15/38	2,266	3,052
Suncor Energy Inc.	6.850%	6/1/39	894	1,249
Suncor Energy Inc.	4.000%	11/15/47	2,690	2,873
Sunoco Logistics Partners Operations LP	6.100%	2/15/42	1,406	1,575
Sunoco Logistics Partners Operations LP	4.950%	1/15/43	1,463	1,479
Sunoco Logistics Partners Operations LP	5.300%	4/1/44	751	777
Sunoco Logistics Partners Operations LP	5.350%	5/15/45	1,133	1,209
Sunoco Logistics Partners Operations LP	5.400%	10/1/47	3,553	3,717
Tennessee Gas Pipeline Co. LLC	7.625%	4/1/37	624	857
Texas Eastern Transmission LP	7.000%	7/15/32	717	969
Total Capital International SA	2.986%	6/29/41	1,095	1,093
Total Capital International SA	3.461%	7/12/49	725	748
Total Capital International SA	3.127%	5/29/50	8,966	8,764
Total Capital International SA	3.386%	6/29/60	915	913
TransCanada PipeLines Ltd.	4.625%	3/1/34	4,020	4,673
TransCanada PipeLines Ltd.	5.600%	3/31/34	1,525	1,937
TransCanada PipeLines Ltd.	5.850%	3/15/36	2,022	2,650
TransCanada PipeLines Ltd.	6.200%	10/15/37	2,504	3,348
TransCanada PipeLines Ltd.	4.750%	5/15/38	1,505	1,788
TransCanada PipeLines Ltd.	7.250%	8/15/38	2,509	3,644
TransCanada PipeLines Ltd.	7.625%	1/15/39	200	305
TransCanada PipeLines Ltd.	6.100%	6/1/40	2,643	3,521
TransCanada PipeLines Ltd.	5.000%	10/16/43	1,821	2,186
TransCanada PipeLines Ltd.	4.875%	5/15/48	3,315	3,967
TransCanada PipeLines Ltd.	5.100%	3/15/49	2,221	2,746
Transcontinental Gas Pipe Line Co. LLC	5.400%	8/15/41	1,320	1,595
Transcontinental Gas Pipe Line Co. LLC	4.450%	8/1/42	955	1,059
Transcontinental Gas Pipe Line Co. LLC	4.600%	3/15/48	1,466	1,681
Transcontinental Gas Pipe Line Co. LLC	3.950%	5/15/50	1,353	1,447
Valero Energy Corp.	7.500%	4/15/32	2,238	3,105
Valero Energy Corp.	6.625%	6/15/37	2,845	3,728
Valero Energy Corp.	4.900%	3/15/45	1,663	1,918
¹ Williams Cos. Inc.	2.600%	3/15/31	3,000	3,000
Williams Cos. Inc.	8.750%	3/15/32	1,055	1,577
Williams Cos. Inc.	6.300%	4/15/40	1,094	1,423
Williams Cos. Inc.	5.800%	11/15/43	781	979
Williams Cos. Inc.	5.400%	3/4/44	900	1,066
Williams Cos. Inc.	5.750%	6/24/44	1,626	2,008
Williams Cos. Inc.	4.900%	1/15/45	2,116	2,386
Williams Cos. Inc.	5.100%	9/15/45	1,827	2,140
Williams Cos. Inc.	4.850%	3/1/48	2,790	3,186
				563,420
Financials (14.58%)				
Aflac Inc.	4.000%	10/15/46	538	612
Aflac Inc.	4.750%	1/15/49	2,839	3,631
Alleghany Corp.	4.900%	9/15/44	682	817
Allstate Corp.	5.350%	6/1/33	829	1,090

Vanguard® Long-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Allstate Corp.	5.550%	5/9/35	816	1,111
Allstate Corp.	5.950%	4/1/36	546	783
Allstate Corp.	4.500%	6/15/43	1,386	1,724
Allstate Corp.	4.200%	12/15/46	2,150	2,606
Allstate Corp.	3.850%	8/10/49	1,750	2,029
³ Allstate Corp.	6.500%	5/15/57	1,070	1,394
³ Ally Financial Inc.	8.000%	11/1/31	4,963	7,072
Ally Financial Inc.	8.000%	11/1/31	2,943	4,184
American Express Co.	4.050%	12/3/42	3,218	3,784
American Financial Group Inc.	4.500%	6/15/47	1,463	1,689
American International Group Inc.	3.875%	1/15/35	1,713	1,948
American International Group Inc.	4.700%	7/10/35	3,844	4,701
American International Group Inc.	6.250%	5/1/36	1,475	2,055
American International Group Inc.	4.500%	7/16/44	3,722	4,428
American International Group Inc.	4.800%	7/10/45	1,868	2,304
American International Group Inc.	4.750%	4/1/48	2,955	3,658
American International Group Inc.	4.375%	6/30/50	1,790	2,127
American International Group Inc.	4.375%	1/15/55	3,600	4,233
³ American International Group Inc.	8.175%	5/15/58	626	891
Aon Corp.	6.250%	9/30/40	844	1,194
Aon plc	4.600%	6/14/44	2,346	2,907
Aon plc	4.750%	5/15/45	504	633
Arch Capital Finance LLC	5.031%	12/15/46	1,228	1,545
Arch Capital Group Ltd.	7.350%	5/1/34	745	1,100
Arch Capital Group Ltd.	3.635%	6/30/50	2,235	2,341
Arch Capital Group US Inc.	5.144%	11/1/43	1,398	1,761
Bank of America Corp.	6.110%	1/29/37	6,437	8,907
³ Bank of America Corp.	4.244%	4/24/38	2,534	3,000
Bank of America Corp.	7.750%	5/14/38	3,578	5,713
³ Bank of America Corp.	4.078%	4/23/40	2,977	3,438
³ Bank of America Corp.	2.676%	6/19/41	14,184	13,701
³ Bank of America Corp.	5.875%	2/7/42	2,044	2,878
³ Bank of America Corp.	5.000%	1/21/44	5,909	7,751
³ Bank of America Corp.	4.875%	4/1/44	1,737	2,235
³ Bank of America Corp.	4.750%	4/21/45	1,921	2,482
³ Bank of America Corp.	4.443%	1/20/48	7,725	9,462
³ Bank of America Corp.	3.946%	1/23/49	5,684	6,464
³ Bank of America Corp.	4.330%	3/15/50	3,543	4,210
³ Bank of America Corp.	4.083%	3/20/51	15,670	17,965
³ Bank of America Corp.	2.831%	10/24/51	1,355	1,282
³ Bank of America NA	6.000%	10/15/36	2,101	3,003
Barclays plc	5.250%	8/17/45	2,660	3,445
Barclays plc	4.950%	1/10/47	3,982	5,012
Berkshire Hathaway Finance Corp.	5.750%	1/15/40	1,170	1,647
Berkshire Hathaway Finance Corp.	4.400%	5/15/42	4,027	4,934
Berkshire Hathaway Finance Corp.	4.300%	5/15/43	1,966	2,388
Berkshire Hathaway Finance Corp.	4.200%	8/15/48	5,953	7,146
Berkshire Hathaway Finance Corp.	4.250%	1/15/49	2,214	2,662
Berkshire Hathaway Finance Corp.	2.850%	10/15/50	6,075	5,893
Berkshire Hathaway Finance Corp.	2.500%	1/15/51	800	727
Berkshire Hathaway Inc.	4.500%	2/11/43	2,003	2,498
Brighthouse Financial Inc.	4.700%	6/22/47	2,203	2,285
Brookfield Finance Inc.	4.700%	9/20/47	2,083	2,477
Brookfield Finance Inc.	3.500%	3/30/51	1,315	1,328
Brookfield Finance LLC	3.450%	4/15/50	1,680	1,647
Brown & Brown Inc.	2.375%	3/15/31	1,286	1,285
Charles Schwab Corp.	1.650%	3/11/31	1,000	957
Chubb Corp.	6.000%	5/11/37	1,766	2,485
³ Chubb Corp.	6.500%	5/15/38	2,400	3,632
Chubb INA Holdings Inc.	6.700%	5/15/36	1,613	2,412
Chubb INA Holdings Inc.	4.150%	3/13/43	1,987	2,378

Vanguard® Long-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$'000)	Market Value (\$'000)	
	Chubb INA Holdings Inc.	4.350%	11/3/45	2,309	2,878
	Cincinnati Financial Corp.	6.125%	11/1/34	749	1,015
	Citigroup Inc.	6.625%	6/15/32	4,484	6,117
	Citigroup Inc.	5.875%	2/22/33	726	943
	Citigroup Inc.	6.000%	10/31/33	2,852	3,809
	Citigroup Inc.	6.125%	8/25/36	650	876
3	Citigroup Inc.	3.878%	1/24/39	1,492	1,663
	Citigroup Inc.	8.125%	7/15/39	2,690	4,524
3	Citigroup Inc.	5.316%	3/26/41	2,015	2,696
	Citigroup Inc.	5.875%	1/30/42	4,422	6,309
	Citigroup Inc.	6.675%	9/13/43	2,295	3,488
	Citigroup Inc.	5.300%	5/6/44	1,856	2,431
	Citigroup Inc.	4.650%	7/30/45	3,777	4,710
	Citigroup Inc.	4.750%	5/18/46	5,759	7,062
3	Citigroup Inc.	4.281%	4/24/48	2,608	3,174
	Citigroup Inc.	4.650%	7/23/48	4,688	5,983
2.3	Citizens Financial Group Inc.	2.638%	9/30/32	2,367	2,381
	CME Group Inc.	5.300%	9/15/43	1,061	1,490
	CME Group Inc.	4.150%	6/15/48	1,590	1,953
3	Cooperatieve Rabobank UA	5.250%	5/24/41	4,722	6,403
	Cooperatieve Rabobank UA	5.750%	12/1/43	2,585	3,610
	Cooperatieve Rabobank UA	5.250%	8/4/45	3,649	4,845
	Credit Suisse Group AG	4.875%	5/15/45	5,249	6,798
	Credit Suisse USA Inc.	7.125%	7/15/32	1,909	2,848
	Equitable Holdings Inc.	5.000%	4/20/48	4,199	5,232
	Everest Reinsurance Holdings Inc.	4.868%	6/1/44	1,168	1,426
	Everest Reinsurance Holdings Inc.	3.500%	10/15/50	1,900	1,938
	Fidelity National Financial Inc.	2.450%	3/15/31	808	798
	Fifth Third Bancorp	8.250%	3/1/38	2,414	3,987
3	First Republic Bank	4.375%	8/1/46	1,173	1,405
3	First Republic Bank	4.625%	2/13/47	355	437
	GATX Corp.	1.900%	6/1/31	1,000	958
	GATX Corp.	5.200%	3/15/44	570	725
	GATX Corp.	3.100%	6/1/51	750	716
2.3	GE Capital Funding LLC	4.550%	5/15/32	2,790	3,233
	GE Capital International Funding Co. Unlimited Co.	4.418%	11/15/35	28,068	32,062
	Global Payments Inc.	4.150%	8/15/49	2,450	2,712
	Goldman Sachs Capital I	6.345%	2/15/34	1,516	2,054
	Goldman Sachs Group Inc.	6.125%	2/15/33	2,383	3,289
	Goldman Sachs Group Inc.	6.450%	5/1/36	3,089	4,332
	Goldman Sachs Group Inc.	6.750%	10/1/37	14,970	21,840
3	Goldman Sachs Group Inc.	4.017%	10/31/38	2,853	3,301
3	Goldman Sachs Group Inc.	4.411%	4/23/39	3,564	4,290
	Goldman Sachs Group Inc.	6.250%	2/1/41	8,075	11,933
3	Goldman Sachs Group Inc.	4.800%	7/8/44	5,746	7,456
	Goldman Sachs Group Inc.	5.150%	5/22/45	6,236	8,231
	Goldman Sachs Group Inc.	4.750%	10/21/45	1,861	2,395
	Hartford Financial Services Group Inc.	5.950%	10/15/36	779	1,060
	Hartford Financial Services Group Inc.	6.100%	10/1/41	1,016	1,422
	Hartford Financial Services Group Inc.	4.300%	4/15/43	983	1,146
	Hartford Financial Services Group Inc.	4.400%	3/15/48	1,098	1,318
	Hartford Financial Services Group Inc.	3.600%	8/19/49	1,333	1,437
3	HSBC Bank USA NA	5.875%	11/1/34	685	908
3	HSBC Bank USA NA	5.625%	8/15/35	1,004	1,311
3	HSBC Bank USA NA	7.000%	1/15/39	2,001	2,991
3	HSBC Holdings plc	7.625%	5/17/32	891	1,271
	HSBC Holdings plc	6.500%	5/2/36	5,269	7,271
	HSBC Holdings plc	6.500%	9/15/37	7,145	10,012
	HSBC Holdings plc	6.800%	6/1/38	3,559	5,135
	HSBC Holdings plc	6.100%	1/14/42	2,256	3,222
	HSBC Holdings plc	5.250%	3/14/44	2,868	3,671

Vanguard® Long-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$'000)	Market Value (\$'000)
Intercontinental Exchange Inc.	1.850%	9/15/32	1,496	1,420
Intercontinental Exchange Inc.	2.650%	9/15/40	4,600	4,348
Intercontinental Exchange Inc.	4.250%	9/21/48	5,786	6,775
Intercontinental Exchange Inc.	3.000%	6/15/50	2,721	2,603
Intercontinental Exchange Inc.	3.000%	9/15/60	1,210	1,149
Invesco Finance plc	5.375%	11/30/43	533	674
Jefferies Group LLC	2.750%	10/15/32	2,210	2,246
Jefferies Group LLC	6.250%	1/15/36	647	864
Jefferies Group LLC	6.500%	1/20/43	564	737
JPMorgan Chase & Co.	1.764%	11/19/31	960	921
JPMorgan Chase & Co.	1.953%	2/4/32	300	293
JPMorgan Chase & Co.	6.400%	5/15/38	6,505	9,629
3 JPMorgan Chase & Co.	3.882%	7/24/38	9,291	10,670
JPMorgan Chase & Co.	5.500%	10/15/40	4,790	6,646
3 JPMorgan Chase & Co.	3.109%	4/22/41	3,093	3,244
JPMorgan Chase & Co.	5.600%	7/15/41	1,256	1,774
JPMorgan Chase & Co.	2.525%	11/19/41	1,575	1,509
JPMorgan Chase & Co.	5.400%	1/6/42	3,297	4,555
JPMorgan Chase & Co.	5.625%	8/16/43	3,547	5,034
JPMorgan Chase & Co.	4.850%	2/1/44	4,384	5,746
JPMorgan Chase & Co.	4.950%	6/1/45	2,479	3,285
3 JPMorgan Chase & Co.	4.260%	2/22/48	6,453	7,857
3 JPMorgan Chase & Co.	4.032%	7/24/48	4,255	4,975
3 JPMorgan Chase & Co.	3.964%	11/15/48	6,888	7,985
3 JPMorgan Chase & Co.	3.897%	1/23/49	2,911	3,348
3 JPMorgan Chase & Co.	3.109%	4/22/51	7,978	8,042
Legg Mason Inc.	5.625%	1/15/44	1,285	1,765
Lincoln National Corp.	6.300%	10/9/37	1,297	1,747
Lincoln National Corp.	7.000%	6/15/40	1,353	1,970
Lincoln National Corp.	4.350%	3/1/48	666	765
Lloyds Banking Group plc	5.300%	12/1/45	1,978	2,573
Lloyds Banking Group plc	4.344%	1/9/48	3,422	3,992
Loews Corp.	4.125%	5/15/43	2,086	2,347
Manulife Financial Corp.	5.375%	3/4/46	1,585	2,171
Markel Corp.	5.000%	4/5/46	945	1,207
Markel Corp.	4.300%	11/1/47	465	541
Markel Corp.	5.000%	5/20/49	2,165	2,763
Markel Corp.	4.150%	9/17/50	1,152	1,319
Marsh & McLennan Cos. Inc.	5.875%	8/1/33	1,638	2,222
Marsh & McLennan Cos. Inc.	4.750%	3/15/39	2,901	3,632
Marsh & McLennan Cos. Inc.	4.350%	1/30/47	1,593	1,935
Marsh & McLennan Cos. Inc.	4.200%	3/1/48	295	352
Marsh & McLennan Cos. Inc.	4.900%	3/15/49	1,405	1,843
Mastercard Inc.	3.800%	11/21/46	964	1,109
Mastercard Inc.	3.950%	2/26/48	2,369	2,801
Mastercard Inc.	3.650%	6/1/49	2,084	2,354
Mastercard Inc.	3.850%	3/26/50	3,335	3,877
MetLife Inc.	6.500%	12/15/32	1,454	2,092
MetLife Inc.	6.375%	6/15/34	875	1,267
MetLife Inc.	5.700%	6/15/35	2,751	3,836
3 MetLife Inc.	6.400%	12/15/36	2,418	3,047
3 MetLife Inc.	10.750%	8/1/39	776	1,315
MetLife Inc.	5.875%	2/6/41	3,386	4,809
MetLife Inc.	4.125%	8/13/42	2,285	2,680
MetLife Inc.	4.875%	11/13/43	2,518	3,309
MetLife Inc.	4.721%	12/15/44	1,522	1,939
MetLife Inc.	4.050%	3/1/45	2,111	2,499
MetLife Inc.	4.600%	5/13/46	1,419	1,802
Mitsubishi UFJ Financial Group Inc.	4.286%	7/26/38	1,025	1,213
Mitsubishi UFJ Financial Group Inc.	4.153%	3/7/39	865	1,008
Mitsubishi UFJ Financial Group Inc.	3.751%	7/18/39	3,392	3,767

Vanguard® Long-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)	
	Mizuho Financial Group Inc.	2.172%	5/22/32	1,000	986
	Morgan Stanley	7.250%	4/1/32	3,915	5,710
3	Morgan Stanley	1.928%	4/28/32	2,900	2,812
3	Morgan Stanley	3.971%	7/22/38	6,723	7,783
3	Morgan Stanley	4.457%	4/22/39	3,750	4,558
	Morgan Stanley	6.375%	7/24/42	2,187	3,331
	Morgan Stanley	4.300%	1/27/45	3,319	4,083
	Morgan Stanley	4.375%	1/22/47	7,816	9,720
3	Morgan Stanley	5.597%	3/24/51	6,109	8,885
3	Morgan Stanley	2.802%	1/25/52	6,550	6,183
	Nasdaq Inc.	2.500%	12/21/40	2,045	1,873
	Nasdaq Inc.	3.250%	4/28/50	1,507	1,491
3	Nationwide Financial Services Inc.	6.750%	5/15/37	793	949
	PayPal Holdings Inc.	3.250%	6/1/50	1,155	1,200
	Principal Financial Group Inc.	6.050%	10/15/36	440	600
	Principal Financial Group Inc.	4.625%	9/15/42	1,232	1,466
	Principal Financial Group Inc.	4.350%	5/15/43	1,574	1,821
	Principal Financial Group Inc.	4.300%	11/15/46	850	988
	Progressive Corp.	6.250%	12/1/32	1,739	2,421
	Progressive Corp.	4.350%	4/25/44	1,030	1,266
	Progressive Corp.	3.700%	1/26/45	810	913
	Progressive Corp.	4.125%	4/15/47	1,358	1,637
	Progressive Corp.	4.200%	3/15/48	2,423	2,961
	Progressive Corp.	3.950%	3/26/50	1,490	1,787
3	Prudential Financial Inc.	5.750%	7/15/33	909	1,219
3	Prudential Financial Inc.	5.700%	12/14/36	410	566
3	Prudential Financial Inc.	6.625%	12/1/37	1,233	1,787
3	Prudential Financial Inc.	3.000%	3/10/40	795	811
3	Prudential Financial Inc.	6.625%	6/21/40	710	1,040
3	Prudential Financial Inc.	6.200%	11/15/40	545	732
3	Prudential Financial Inc.	5.100%	8/15/43	516	603
3	Prudential Financial Inc.	4.600%	5/15/44	2,254	2,758
	Prudential Financial Inc.	3.905%	12/7/47	3,380	3,792
3	Prudential Financial Inc.	4.418%	3/27/48	1,900	2,284
	Prudential Financial Inc.	3.935%	12/7/49	2,836	3,235
3	Prudential Financial Inc.	4.350%	2/25/50	2,620	3,138
3	Prudential Financial Inc.	3.700%	3/13/51	1,010	1,106
	Raymond James Financial Inc.	4.950%	7/15/46	3,842	4,889
3	Regions Bank	6.450%	6/26/37	805	1,098
	Regions Financial Corp.	7.375%	12/10/37	640	942
	Selective Insurance Group Inc.	5.375%	3/1/49	595	704
	Sumitomo Mitsui Financial Group Inc.	2.296%	1/12/41	1,300	1,183
	Transatlantic Holdings Inc.	8.000%	11/30/39	953	1,439
	Travelers Cos. Inc.	6.750%	6/20/36	1,275	1,910
3	Travelers Cos. Inc.	6.250%	6/15/37	1,998	2,842
	Travelers Cos. Inc.	5.350%	11/1/40	1,290	1,735
	Travelers Cos. Inc.	4.600%	8/1/43	1,298	1,636
	Travelers Cos. Inc.	4.300%	8/25/45	1,733	2,109
	Travelers Cos. Inc.	3.750%	5/15/46	983	1,117
	Travelers Cos. Inc.	4.000%	5/30/47	1,071	1,269
	Travelers Cos. Inc.	4.050%	3/7/48	2,346	2,802
	Travelers Cos. Inc.	4.100%	3/4/49	734	885
	Travelers Cos. Inc.	2.550%	4/27/50	685	638
	Travelers Property Casualty Corp.	6.375%	3/15/33	1,070	1,519
	Unum Group	5.750%	8/15/42	966	1,159
	Unum Group	4.500%	12/15/49	1,498	1,519
	Visa Inc.	4.150%	12/14/35	5,404	6,646
	Visa Inc.	2.700%	4/15/40	1,560	1,575
	Visa Inc.	4.300%	12/14/45	9,249	11,563
	Visa Inc.	3.650%	9/15/47	1,916	2,189
	Visa Inc.	2.000%	8/15/50	2,382	1,997

Vanguard® Long-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$'000)	Market Value (\$'000)
Voya Financial Inc.	5.700%	7/15/43	577	747
Voya Financial Inc.	4.800%	6/15/46	1,217	1,482
W R Berkley Corp.	4.750%	8/1/44	1,342	1,627
W R Berkley Corp.	4.000%	5/12/50	640	711
Wachovia Corp.	7.500%	4/15/35	615	860
Wachovia Corp.	5.500%	8/1/35	2,553	3,299
³ Wells Fargo & Co.	5.950%	12/15/36	708	961
³ Wells Fargo & Co.	3.068%	4/30/41	10,070	10,328
Wells Fargo & Co.	5.375%	11/2/43	4,959	6,407
Wells Fargo & Co.	5.606%	1/15/44	7,862	10,513
³ Wells Fargo & Co.	4.650%	11/4/44	6,839	8,173
Wells Fargo & Co.	3.900%	5/1/45	3,735	4,307
³ Wells Fargo & Co.	4.900%	11/17/45	6,150	7,554
³ Wells Fargo & Co.	4.400%	6/14/46	6,147	7,200
³ Wells Fargo & Co.	4.750%	12/7/46	4,119	5,075
³ Wells Fargo & Co.	5.013%	4/4/51	9,969	13,174
Wells Fargo Bank NA	5.950%	8/26/36	1,770	2,404
³ Wells Fargo Bank NA	5.850%	2/1/37	1,888	2,574
³ Wells Fargo Bank NA	6.600%	1/15/38	2,960	4,294
¹ Western Union Co.	2.750%	3/15/31	500	496
Western Union Co.	6.200%	11/17/36	1,137	1,434
Westpac Banking Corp.	4.421%	7/24/39	2,871	3,374
Westpac Banking Corp.	2.963%	11/16/40	2,818	2,758
Willis North America Inc.	5.050%	9/15/48	1,310	1,689
Willis North America Inc.	3.875%	9/15/49	1,537	1,724
XLIT Ltd.	5.250%	12/15/43	612	831
XLIT Ltd.	5.500%	3/31/45	1,360	1,794
				918,859
Health Care (14.27%)				
Abbott Laboratories	4.750%	11/30/36	2,980	3,872
Abbott Laboratories	6.150%	11/30/37	3,021	4,488
Abbott Laboratories	6.000%	4/1/39	2,064	3,013
Abbott Laboratories	5.300%	5/27/40	1,803	2,465
Abbott Laboratories	4.750%	4/15/43	2,851	3,756
Abbott Laboratories	4.900%	11/30/46	4,548	6,148
AbbVie Inc.	4.550%	3/15/35	6,656	8,034
AbbVie Inc.	4.500%	5/14/35	7,039	8,440
AbbVie Inc.	4.300%	5/14/36	4,285	5,046
AbbVie Inc.	4.050%	11/21/39	6,721	7,719
AbbVie Inc.	4.625%	10/1/42	1,955	2,327
AbbVie Inc.	4.400%	11/6/42	3,811	4,544
AbbVie Inc.	4.850%	6/15/44	1,166	1,450
AbbVie Inc.	4.750%	3/15/45	4,562	5,537
AbbVie Inc.	4.700%	5/14/45	2,455	2,958
AbbVie Inc.	4.450%	5/14/46	5,211	6,134
AbbVie Inc.	4.875%	11/14/48	6,240	7,863
AbbVie Inc.	4.250%	11/21/49	16,703	19,371
Adventist Health System	3.630%	3/1/49	855	923
Advocate Health & Hospitals Corp.	4.272%	8/15/48	724	880
Advocate Health & Hospitals Corp.	3.387%	10/15/49	600	633
³ Advocate Health & Hospitals Corp.	3.008%	6/15/50	1,723	1,709
Aetna Inc.	6.625%	6/15/36	1,526	2,200
Aetna Inc.	6.750%	12/15/37	281	405
Aetna Inc.	4.500%	5/15/42	897	1,040
Aetna Inc.	4.125%	11/15/42	2,398	2,684
Aetna Inc.	4.750%	3/15/44	1,398	1,685
Aetna Inc.	3.875%	8/15/47	4,219	4,568
AHS Hospital Corp.	5.024%	7/1/45	948	1,255
³ AHS Hospital Corp.	2.780%	7/1/51	1,900	1,825
³ Allina Health System	3.887%	4/15/49	747	829
AmerisourceBergen Corp.	4.250%	3/1/45	1,345	1,512

Vanguard® Long-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$'000)	Market Value (\$'000)
AmerisourceBergen Corp.	4.300%	12/15/47	1,636	1,865
Amgen Inc.	6.400%	2/1/39	350	496
Amgen Inc.	3.150%	2/21/40	2,745	2,821
Amgen Inc.	5.750%	3/15/40	250	337
Amgen Inc.	4.950%	10/1/41	3,006	3,861
Amgen Inc.	5.150%	11/15/41	3,082	4,027
Amgen Inc.	5.650%	6/15/42	400	537
Amgen Inc.	4.400%	5/1/45	7,055	8,402
Amgen Inc.	4.563%	6/15/48	4,282	5,217
Amgen Inc.	3.375%	2/21/50	5,888	6,041
Amgen Inc.	4.663%	6/15/51	6,460	8,153
2,3 Amgen Inc.	2.770%	9/1/53	3,765	3,423
Anthem Inc.	5.950%	12/15/34	1,121	1,532
Anthem Inc.	5.850%	1/15/36	1,000	1,326
Anthem Inc.	6.375%	6/15/37	305	414
Anthem Inc.	4.625%	5/15/42	3,717	4,565
Anthem Inc.	4.650%	1/15/43	2,511	3,085
Anthem Inc.	5.100%	1/15/44	1,548	1,990
Anthem Inc.	4.650%	8/15/44	2,476	3,025
Anthem Inc.	4.375%	12/1/47	2,824	3,365
Anthem Inc.	4.550%	3/1/48	1,965	2,408
Anthem Inc.	3.700%	9/15/49	2,323	2,508
Anthem Inc.	3.125%	5/15/50	3,051	3,015
3 Ascension Health	3.106%	11/15/39	720	780
Ascension Health	3.945%	11/15/46	3,337	3,992
3 Ascension Health	4.847%	11/15/53	745	1,025
AstraZeneca plc	6.450%	9/15/37	4,088	5,979
AstraZeneca plc	4.000%	9/18/42	5,010	5,684
AstraZeneca plc	4.375%	11/16/45	1,769	2,144
AstraZeneca plc	4.375%	8/17/48	3,737	4,456
AstraZeneca plc	2.125%	8/6/50	965	802
3 Banner Health	3.181%	1/1/50	530	538
Banner Health	2.913%	1/1/51	875	852
3 Baptist Healthcare System Obligated Group	3.540%	8/15/50	1,410	1,462
Baxalta Inc.	5.250%	6/23/45	1,886	2,450
2,3 Baxter International Inc.	1.730%	4/1/31	2,165	2,066
Baxter International Inc.	3.500%	8/15/46	698	760
3 BayCare Health System Inc.	3.831%	11/15/50	1,038	1,190
Baylor Scott & White Holdings	4.185%	11/15/45	966	1,155
Baylor Scott & White Holdings	3.967%	11/15/46	833	960
3 Baylor Scott & White Holdings	2.839%	11/15/50	2,500	2,458
Becton Dickinson & Co.	4.685%	12/15/44	824	1,026
Becton Dickinson & Co.	4.669%	6/6/47	5,425	6,704
Becton Dickinson & Co.	3.794%	5/20/50	2,130	2,352
Biogen Inc.	3.150%	5/1/50	5,040	4,759
2,3 Biogen Inc.	3.250%	2/15/51	4,755	4,607
3 Bon Secours Mercy Health Inc.	2.095%	6/1/31	750	748
3 Bon Secours Mercy Health Inc.	3.205%	6/1/50	750	742
Boston Scientific Corp.	7.000%	11/15/35	600	863
Boston Scientific Corp.	4.550%	3/1/39	2,329	2,815
Boston Scientific Corp.	7.375%	1/15/40	735	1,127
Boston Scientific Corp.	4.700%	3/1/49	2,892	3,613
Bristol-Myers Squibb Co.	4.125%	6/15/39	2,256	2,709
Bristol-Myers Squibb Co.	2.350%	11/13/40	1,955	1,854
Bristol-Myers Squibb Co.	3.250%	8/1/42	3,480	3,699
Bristol-Myers Squibb Co.	4.500%	3/1/44	1,550	1,973
Bristol-Myers Squibb Co.	4.625%	5/15/44	2,796	3,572
Bristol-Myers Squibb Co.	5.000%	8/15/45	4,492	6,013
Bristol-Myers Squibb Co.	4.350%	11/15/47	3,975	4,861
Bristol-Myers Squibb Co.	4.550%	2/20/48	4,978	6,365
Bristol-Myers Squibb Co.	4.250%	10/26/49	9,521	11,574

Vanguard® Long-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$'000)	Market Value (\$'000)	
	Bristol-Myers Squibb Co.	2.550%	11/13/50	2,410	2,251
	Cardinal Health Inc.	4.600%	3/15/43	699	780
	Cardinal Health Inc.	4.500%	11/15/44	694	758
	Cardinal Health Inc.	4.900%	9/15/45	1,105	1,287
	Cardinal Health Inc.	4.368%	6/15/47	611	663
3	Catholic Health Services of Long Island Obligated Group	3.368%	7/1/50	675	660
	Children's Health System of Texas	2.511%	8/15/50	1,127	1,026
3	Children's Hospital	2.928%	7/15/50	700	651
3	Children's Hospital Corp.	4.115%	1/1/47	305	364
3	Children's Hospital Corp.	2.585%	2/1/50	1,415	1,298
	Children's Hospital Medical Center	4.268%	5/15/44	650	787
3	Children's Hospital of Philadelphia	2.704%	7/1/50	1,200	1,147
	Cigna Corp.	4.800%	8/15/38	6,979	8,608
	Cigna Corp.	3.200%	3/15/40	1,903	1,967
3	Cigna Corp.	6.125%	11/15/41	608	846
3	Cigna Corp.	4.800%	7/15/46	4,925	6,155
3	Cigna Corp.	3.875%	10/15/47	3,958	4,314
	Cigna Corp.	4.900%	12/15/48	4,633	5,835
	Cigna Corp.	3.400%	3/15/50	4,613	4,702
3	City of Hope	5.623%	11/15/43	287	391
3	City of Hope	4.378%	8/15/48	1,395	1,662
3	CommonSpirit Health	4.350%	11/1/42	2,172	2,450
	CommonSpirit Health	3.817%	10/1/49	2,790	3,038
	CommonSpirit Health	4.187%	10/1/49	2,171	2,397
	CommonSpirit Health	3.910%	10/1/50	1,190	1,238
3	Community Health Network Inc.	3.099%	5/1/50	1,100	1,061
3	Cottage Health Obligated Group	3.304%	11/1/49	1,229	1,297
	CVS Health Corp.	1.875%	2/28/31	2,500	2,407
	CVS Health Corp.	4.875%	7/20/35	3,287	4,027
	CVS Health Corp.	4.780%	3/25/38	8,036	9,791
	CVS Health Corp.	6.125%	9/15/39	1,101	1,502
	CVS Health Corp.	4.125%	4/1/40	4,394	5,009
	CVS Health Corp.	2.700%	8/21/40	2,946	2,788
	CVS Health Corp.	5.300%	12/5/43	4,255	5,427
	CVS Health Corp.	5.125%	7/20/45	9,179	11,600
	CVS Health Corp.	5.050%	3/25/48	17,737	22,443
	CVS Health Corp.	4.250%	4/1/50	3,010	3,488
	Danaher Corp.	4.375%	9/15/45	2,340	2,849
	Danaher Corp.	2.600%	10/1/50	2,980	2,745
3	Dartmouth-Hitchcock Health	4.178%	8/1/48	593	645
	DH Europe Finance II Sarl	3.250%	11/15/39	2,482	2,598
	DH Europe Finance II Sarl	3.400%	11/15/49	775	822
	Dignity Health	4.500%	11/1/42	650	714
	Dignity Health	5.267%	11/1/64	904	1,149
3	Duke University Health System Inc.	3.920%	6/1/47	1,528	1,783
	Eli Lilly & Co.	3.875%	3/15/39	150	175
	Eli Lilly & Co.	3.950%	5/15/47	250	289
	Eli Lilly & Co.	3.950%	3/15/49	5,613	6,565
	Eli Lilly & Co.	2.250%	5/15/50	1,795	1,567
	Eli Lilly & Co.	4.150%	3/15/59	3,650	4,449
	Eli Lilly & Co.	2.500%	9/15/60	2,925	2,571
3	Franciscan Missionaries of Our Lady Health System Inc.	3.914%	7/1/49	825	929
	Gilead Sciences Inc.	4.600%	9/1/35	3,733	4,568
	Gilead Sciences Inc.	4.000%	9/1/36	2,335	2,684
	Gilead Sciences Inc.	2.600%	10/1/40	1,855	1,763
	Gilead Sciences Inc.	5.650%	12/1/41	2,340	3,167
	Gilead Sciences Inc.	4.800%	4/1/44	6,486	7,986
	Gilead Sciences Inc.	4.500%	2/1/45	3,509	4,175
	Gilead Sciences Inc.	4.750%	3/1/46	5,873	7,220
	Gilead Sciences Inc.	4.150%	3/1/47	2,303	2,619
	Gilead Sciences Inc.	2.800%	10/1/50	2,525	2,322

Vanguard® Long-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)	
	GlaxoSmithKline Capital Inc.	5.375%	4/15/34	600	816
	GlaxoSmithKline Capital Inc.	6.375%	5/15/38	6,338	9,561
	GlaxoSmithKline Capital Inc.	4.200%	3/18/43	984	1,200
3	Hackensack Meridian Health Inc.	2.675%	9/1/41	1,185	1,163
	Hackensack Meridian Health Inc.	4.211%	7/1/48	790	941
3	Hackensack Meridian Health Inc.	2.875%	9/1/50	1,040	1,020
	Hackensack Meridian Health Inc.	4.500%	7/1/57	803	1,021
3	Hartford HealthCare Corp.	3.447%	7/1/54	1,115	1,128
	HCA Inc.	5.125%	6/15/39	3,725	4,549
	HCA Inc.	5.500%	6/15/47	4,427	5,561
	HCA Inc.	5.250%	6/15/49	3,565	4,421
	Humana Inc.	4.625%	12/1/42	1,749	2,095
	Humana Inc.	4.950%	10/1/44	909	1,115
	Humana Inc.	4.800%	3/15/47	830	1,029
	Humana Inc.	3.950%	8/15/49	1,030	1,163
	IHC Health Services Inc.	4.131%	5/15/48	926	1,118
	Indiana University Health Inc. Obligated Group	3.970%	11/1/48	1,066	1,274
3	Integris Baptist Medical Center Inc.	3.875%	8/15/50	1,240	1,373
3	Iowa Health System	3.665%	2/15/50	455	484
	Johns Hopkins Health System Corp.	3.837%	5/15/46	2,103	2,476
	Johnson & Johnson	4.950%	5/15/33	769	1,004
	Johnson & Johnson	4.375%	12/5/33	3,004	3,745
	Johnson & Johnson	3.550%	3/1/36	2,114	2,462
	Johnson & Johnson	3.625%	3/3/37	5,479	6,387
	Johnson & Johnson	5.950%	8/15/37	1,077	1,568
	Johnson & Johnson	3.400%	1/15/38	4,204	4,705
	Johnson & Johnson	5.850%	7/15/38	1,501	2,180
	Johnson & Johnson	2.100%	9/1/40	2,040	1,903
	Johnson & Johnson	4.500%	9/1/40	717	922
	Johnson & Johnson	4.850%	5/15/41	1,416	1,869
	Johnson & Johnson	4.500%	12/5/43	882	1,138
	Johnson & Johnson	3.700%	3/1/46	4,998	5,751
	Johnson & Johnson	3.750%	3/3/47	2,615	3,048
	Johnson & Johnson	3.500%	1/15/48	1,082	1,210
	Johnson & Johnson	2.250%	9/1/50	3,900	3,514
	Johnson & Johnson	2.450%	9/1/60	2,115	1,898
	Kaiser Foundation Hospitals	4.875%	4/1/42	1,700	2,259
	Kaiser Foundation Hospitals	4.150%	5/1/47	2,953	3,544
3	Kaiser Foundation Hospitals	3.266%	11/1/49	2,536	2,649
	Koninklijke Philips NV	6.875%	3/11/38	1,625	2,455
	Koninklijke Philips NV	5.000%	3/15/42	1,304	1,692
	Laboratory Corp. of America Holdings	4.700%	2/1/45	2,385	2,911
3	Mass General Brigham Inc.	3.765%	7/1/48	750	842
3	Mass General Brigham Inc.	3.192%	7/1/49	1,245	1,281
3	Mass General Brigham Inc.	4.117%	7/1/55	505	590
3	Mass General Brigham Inc.	3.342%	7/1/60	1,565	1,623
3	Mayo Clinic	3.774%	11/15/43	990	1,146
3	Mayo Clinic	4.000%	11/15/47	318	377
3	Mayo Clinic	4.128%	11/15/52	920	1,159
	McKesson Corp.	6.000%	3/1/41	501	662
	McKesson Corp.	4.883%	3/15/44	365	440
3	McLaren Health Care Corp.	4.386%	5/15/48	1,000	1,223
3	MedStar Health Inc.	3.626%	8/15/49	720	770
	Medtronic Inc.	4.375%	3/15/35	4,970	6,193
	Medtronic Inc.	4.625%	3/15/45	4,083	5,319
	Memorial Health Services	3.447%	11/1/49	935	987
	Memorial Sloan-Kettering Cancer Center	5.000%	7/1/42	325	431
3	Memorial Sloan-Kettering Cancer Center	2.955%	1/1/50	1,630	1,621
	Memorial Sloan-Kettering Cancer Center	4.125%	7/1/52	1,715	2,118
3	Memorial Sloan-Kettering Cancer Center	4.200%	7/1/55	884	1,111
	Merck & Co. Inc.	3.900%	3/7/39	1,923	2,251

Vanguard® Long-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)	
	RWJ Barnabas Health Inc.	3.477%	7/1/49	680	700
3	Seattle Children's Hospital	2.719%	10/1/50	800	763
3	Sharp HealthCare	2.680%	8/1/50	970	897
3	Spectrum Health System Obligated Group	3.487%	7/15/49	890	932
3	Stanford Health Care	3.795%	11/15/48	1,340	1,561
	Stryker Corp.	4.100%	4/1/43	1,198	1,386
	Stryker Corp.	4.375%	5/15/44	1,559	1,888
	Stryker Corp.	4.625%	3/15/46	1,150	1,441
	Stryker Corp.	2.900%	6/15/50	1,338	1,304
3	Sutter Health	3.161%	8/15/40	1,095	1,123
3	Sutter Health	4.091%	8/15/48	880	991
3	Sutter Health	3.361%	8/15/50	1,445	1,456
	Takeda Pharmaceutical Co. Ltd.	3.025%	7/9/40	4,472	4,471
	Takeda Pharmaceutical Co. Ltd.	3.175%	7/9/50	2,645	2,571
	Takeda Pharmaceutical Co. Ltd.	3.375%	7/9/60	3,810	3,817
	Texas Health Resources	2.328%	11/15/50	860	749
3	Texas Health Resources	4.330%	11/15/55	521	641
	Thermo Fisher Scientific Inc.	5.300%	2/1/44	1,373	1,877
	Thermo Fisher Scientific Inc.	4.100%	8/15/47	916	1,096
	Toledo Hospital	5.750%	11/15/38	910	1,102
	Toledo Hospital	6.015%	11/15/48	1,095	1,393
3	Trinity Health Corp.	2.632%	12/1/40	1,000	980
	Trinity Health Corp.	4.125%	12/1/45	750	869
3	Trinity Health Corp.	3.434%	12/1/48	685	720
	UnitedHealth Group Inc.	4.625%	7/15/35	2,503	3,113
	UnitedHealth Group Inc.	5.800%	3/15/36	580	801
	UnitedHealth Group Inc.	6.500%	6/15/37	845	1,254
	UnitedHealth Group Inc.	6.625%	11/15/37	3,004	4,509
	UnitedHealth Group Inc.	6.875%	2/15/38	1,068	1,638
	UnitedHealth Group Inc.	3.500%	8/15/39	5,741	6,339
	UnitedHealth Group Inc.	2.750%	5/15/40	2,752	2,723
	UnitedHealth Group Inc.	5.700%	10/15/40	879	1,233
	UnitedHealth Group Inc.	5.950%	2/15/41	1,171	1,661
	UnitedHealth Group Inc.	4.625%	11/15/41	1,208	1,497
	UnitedHealth Group Inc.	4.375%	3/15/42	1,268	1,525
	UnitedHealth Group Inc.	3.950%	10/15/42	2,348	2,674
	UnitedHealth Group Inc.	4.250%	3/15/43	2,355	2,806
	UnitedHealth Group Inc.	4.750%	7/15/45	2,009	2,595
	UnitedHealth Group Inc.	4.200%	1/15/47	3,529	4,084
	UnitedHealth Group Inc.	4.250%	4/15/47	855	1,024
	UnitedHealth Group Inc.	3.750%	10/15/47	1,593	1,776
	UnitedHealth Group Inc.	4.250%	6/15/48	2,327	2,818
	UnitedHealth Group Inc.	4.450%	12/15/48	3,260	4,025
	UnitedHealth Group Inc.	3.700%	8/15/49	3,855	4,298
	UnitedHealth Group Inc.	2.900%	5/15/50	3,895	3,809
	UnitedHealth Group Inc.	3.875%	8/15/59	4,645	5,250
	UnitedHealth Group Inc.	3.125%	5/15/60	2,715	2,684
	Utah Acquisition Sub Inc.	5.250%	6/15/46	4,144	5,003
2,3	Viartis Inc.	3.850%	6/22/40	3,244	3,427
2,3	Viartis Inc.	4.000%	6/22/50	3,918	4,069
3	West Virginia United Health System Obligated Group	3.129%	6/1/50	550	538
3	Willis-Knighton Medical Center	4.813%	9/1/48	725	933
3	Willis-Knighton Medical Center	3.065%	3/1/51	925	893
	Wyeth LLC	6.500%	2/1/34	2,907	4,337
	Wyeth LLC	6.000%	2/15/36	787	1,118
	Wyeth LLC	5.950%	4/1/37	3,583	5,083
3	Yale-New Haven Health Services Corp.	2.496%	7/1/50	570	514
	Zimmer Biomet Holdings Inc.	5.750%	11/30/39	965	1,287
	Zimmer Biomet Holdings Inc.	4.450%	8/15/45	1,107	1,262
	Zoetis Inc.	4.700%	2/1/43	1,980	2,463
	Zoetis Inc.	3.950%	9/12/47	1,961	2,234

Vanguard® Long-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$'000)	Market Value (\$'000)
Zoetis Inc.	4.450%	8/20/48	1,902	2,352
Zoetis Inc.	3.000%	5/15/50	1,210	1,192
				899,572
Industrials (9.10%)				
³ 3M Co.	5.700%	3/15/37	720	970
³ 3M Co.	3.875%	6/15/44	690	783
³ 3M Co.	3.125%	9/19/46	984	1,017
³ 3M Co.	3.625%	10/15/47	1,097	1,226
^{3,4} 3M Co.	4.000%	9/14/48	3,520	4,164
3M Co.	3.250%	8/26/49	1,050	1,118
3M Co.	3.700%	4/15/50	2,681	3,055
³ American Airlines Pass-Through Trust Class AA Series 2019-1	3.150%	2/15/32	1,911	1,902
Boeing Co.	6.125%	2/15/33	689	867
Boeing Co.	3.600%	5/1/34	4,402	4,507
Boeing Co.	3.250%	2/1/35	3,253	3,207
Boeing Co.	6.625%	2/15/38	1,157	1,493
Boeing Co.	3.550%	3/1/38	1,033	1,013
Boeing Co.	3.500%	3/1/39	482	469
Boeing Co.	6.875%	3/15/39	969	1,309
Boeing Co.	5.875%	2/15/40	1,979	2,422
Boeing Co.	5.705%	5/1/40	5,190	6,550
Boeing Co.	3.375%	6/15/46	653	599
Boeing Co.	3.650%	3/1/47	939	897
Boeing Co.	3.625%	3/1/48	1,868	1,767
Boeing Co.	3.850%	11/1/48	1,915	1,895
Boeing Co.	3.900%	5/1/49	3,039	3,009
Boeing Co.	3.750%	2/1/50	2,361	2,321
Boeing Co.	5.805%	5/1/50	12,167	15,639
Boeing Co.	3.825%	3/1/59	1,585	1,526
Boeing Co.	3.950%	8/1/59	2,267	2,230
Boeing Co.	5.930%	5/1/60	8,072	10,595
Burlington Northern Santa Fe LLC	6.200%	8/15/36	268	386
Burlington Northern Santa Fe LLC	6.150%	5/1/37	755	1,072
Burlington Northern Santa Fe LLC	5.750%	5/1/40	2,228	3,092
Burlington Northern Santa Fe LLC	5.050%	3/1/41	919	1,186
Burlington Northern Santa Fe LLC	5.400%	6/1/41	1,233	1,677
Burlington Northern Santa Fe LLC	4.950%	9/15/41	1,301	1,680
Burlington Northern Santa Fe LLC	4.400%	3/15/42	1,748	2,137
Burlington Northern Santa Fe LLC	4.375%	9/1/42	2,369	2,893
Burlington Northern Santa Fe LLC	4.450%	3/15/43	2,414	2,963
Burlington Northern Santa Fe LLC	5.150%	9/1/43	1,700	2,264
Burlington Northern Santa Fe LLC	4.900%	4/1/44	1,162	1,522
Burlington Northern Santa Fe LLC	4.550%	9/1/44	1,955	2,434
Burlington Northern Santa Fe LLC	4.150%	4/1/45	2,342	2,793
Burlington Northern Santa Fe LLC	4.700%	9/1/45	1,625	2,063
Burlington Northern Santa Fe LLC	3.900%	8/1/46	1,513	1,746
Burlington Northern Santa Fe LLC	4.125%	6/15/47	2,728	3,247
Burlington Northern Santa Fe LLC	4.050%	6/15/48	2,390	2,820
Burlington Northern Santa Fe LLC	4.150%	12/15/48	1,031	1,237
Burlington Northern Santa Fe LLC	3.550%	2/15/50	2,285	2,531
Burlington Northern Santa Fe LLC	3.050%	2/15/51	3,150	3,191
Canadian National Railway Co.	6.250%	8/1/34	908	1,331
Canadian National Railway Co.	6.200%	6/1/36	369	534
Canadian National Railway Co.	6.375%	11/15/37	966	1,441
Canadian National Railway Co.	4.500%	11/7/43	200	243
Canadian National Railway Co.	3.200%	8/2/46	1,136	1,200
Canadian National Railway Co.	3.650%	2/3/48	2,322	2,647
Canadian National Railway Co.	4.450%	1/20/49	2,353	3,033
Canadian National Railway Co.	2.450%	5/1/50	2,025	1,870
Canadian Pacific Railway Co.	7.125%	10/15/31	496	720

Vanguard® Long-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$'000)	Market Value (\$'000)
Canadian Pacific Railway Co.	4.800%	9/15/35	657	827
Canadian Pacific Railway Co.	5.950%	5/15/37	2,060	2,885
Canadian Pacific Railway Co.	4.800%	8/1/45	2,210	2,892
Canadian Pacific Railway Co.	6.125%	9/15/15	1,118	1,745
Carrier Global Corp.	3.377%	4/5/40	2,803	2,904
Carrier Global Corp.	3.577%	4/5/50	6,500	6,702
Caterpillar Inc.	5.300%	9/15/35	568	760
Caterpillar Inc.	6.050%	8/15/36	273	392
Caterpillar Inc.	5.200%	5/27/41	1,944	2,657
Caterpillar Inc.	3.803%	8/15/42	2,959	3,467
Caterpillar Inc.	4.300%	5/15/44	815	1,017
Caterpillar Inc.	3.250%	9/19/49	4,710	5,044
Caterpillar Inc.	3.250%	4/9/50	4,235	4,518
Caterpillar Inc.	4.750%	5/15/64	1,072	1,451
Crane Co.	4.200%	3/15/48	939	974
CSX Corp.	6.000%	10/1/36	758	1,059
CSX Corp.	6.150%	5/1/37	897	1,248
CSX Corp.	6.220%	4/30/40	723	1,044
CSX Corp.	5.500%	4/15/41	657	884
CSX Corp.	4.750%	5/30/42	2,405	2,991
CSX Corp.	4.400%	3/1/43	1,612	1,915
CSX Corp.	4.100%	3/15/44	909	1,039
CSX Corp.	3.800%	11/1/46	2,956	3,276
CSX Corp.	4.300%	3/1/48	3,668	4,361
CSX Corp.	4.750%	11/15/48	696	881
CSX Corp.	4.500%	3/15/49	1,931	2,375
CSX Corp.	3.350%	9/15/49	1,665	1,719
CSX Corp.	3.800%	4/15/50	1,725	1,934
CSX Corp.	3.950%	5/1/50	2,595	2,977
CSX Corp.	2.500%	5/15/51	1,770	1,572
CSX Corp.	4.500%	8/1/54	816	1,008
CSX Corp.	4.250%	11/1/66	601	725
CSX Corp.	4.650%	3/1/68	984	1,248
Cummins Inc.	4.875%	10/1/43	668	870
Cummins Inc.	2.600%	9/1/50	2,390	2,219
Deere & Co.	7.125%	3/3/31	278	396
Deere & Co.	3.900%	6/9/42	3,237	3,841
Deere & Co.	2.875%	9/7/49	2,525	2,555
Deere & Co.	3.750%	4/15/50	1,486	1,750
Dover Corp.	5.375%	10/15/35	710	917
Dover Corp.	5.375%	3/1/41	1,328	1,674
Eaton Corp.	4.000%	11/2/32	1,658	1,945
Eaton Corp.	4.150%	11/2/42	1,788	2,125
Eaton Corp.	3.915%	9/15/47	956	1,097
Emerson Electric Co.	5.250%	11/15/39	535	710
Emerson Electric Co.	2.750%	10/15/50	1,582	1,534
FedEx Corp.	4.900%	1/15/34	3,461	4,308
FedEx Corp.	3.900%	2/1/35	1,835	2,081
FedEx Corp.	3.875%	8/1/42	825	891
FedEx Corp.	4.100%	4/15/43	2,050	2,275
FedEx Corp.	5.100%	1/15/44	1,738	2,176
FedEx Corp.	4.100%	2/1/45	250	275
FedEx Corp.	4.750%	11/15/45	2,440	2,932
FedEx Corp.	4.550%	4/1/46	3,365	3,944
FedEx Corp.	4.400%	1/15/47	3,051	3,490
FedEx Corp.	4.050%	2/15/48	2,140	2,347
FedEx Corp.	4.950%	10/17/48	2,777	3,464
FedEx Corp.	5.250%	5/15/50	1,836	2,360
³ FedEx Corp. Pass-Through Trust Class AA Series 2020-1	1.875%	2/20/34	2,005	1,975
Fortive Corp.	4.300%	6/15/46	1,473	1,722
General Dynamics Corp.	4.250%	4/1/40	3,390	4,118

Vanguard® Long-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$'000)	Market Value (\$'000)	
	General Dynamics Corp.	3.600%	11/15/42	667	753
	General Dynamics Corp.	4.250%	4/1/50	747	929
3	General Electric Co.	6.750%	3/15/32	7,516	10,162
3	General Electric Co.	6.150%	8/7/37	2,544	3,381
3	General Electric Co.	5.875%	1/14/38	7,169	9,371
3	General Electric Co.	6.875%	1/10/39	4,605	6,525
	General Electric Co.	4.250%	5/1/40	4,280	4,740
	General Electric Co.	4.125%	10/9/42	1,952	2,139
	General Electric Co.	4.500%	3/11/44	1,368	1,565
	General Electric Co.	4.350%	5/1/50	9,703	10,801
	Honeywell International Inc.	5.700%	3/15/36	518	709
	Honeywell International Inc.	5.700%	3/15/37	1,173	1,580
	Honeywell International Inc.	5.375%	3/1/41	376	512
	Honeywell International Inc.	3.812%	11/21/47	3,392	3,958
	Honeywell International Inc.	2.800%	6/1/50	1,190	1,188
	Illinois Tool Works Inc.	4.875%	9/15/41	1,191	1,565
	Illinois Tool Works Inc.	3.900%	9/1/42	2,511	3,016
3	JetBlue Pass-Through Trust Class A Series 2020-1	4.000%	11/15/32	2,850	3,099
3	JetBlue Pass-Through Trust Class AA Series 2019-1	2.750%	5/15/32	221	222
3	Johnson Controls International plc	6.000%	1/15/36	605	827
3	Johnson Controls International plc	4.625%	7/2/44	2,776	3,437
3	Johnson Controls International plc	5.125%	9/14/45	268	349
	Johnson Controls International plc	4.500%	2/15/47	591	726
3	Johnson Controls International plc	4.950%	7/2/64	1,470	1,855
3	Kansas City Southern	4.300%	5/15/43	579	645
3	Kansas City Southern	4.950%	8/15/45	1,023	1,270
	Kansas City Southern	4.700%	5/1/48	1,345	1,614
	Kansas City Southern	3.500%	5/1/50	1,233	1,273
	Kansas City Southern	4.200%	11/15/69	1,664	1,802
	L3Harris Technologies Inc.	4.854%	4/27/35	1,744	2,197
	L3Harris Technologies Inc.	6.150%	12/15/40	850	1,215
	L3Harris Technologies Inc.	5.054%	4/27/45	1,259	1,634
	Lockheed Martin Corp.	3.600%	3/1/35	3,263	3,749
	Lockheed Martin Corp.	4.500%	5/15/36	1,897	2,375
3	Lockheed Martin Corp.	6.150%	9/1/36	775	1,124
	Lockheed Martin Corp.	5.720%	6/1/40	474	654
	Lockheed Martin Corp.	4.850%	9/15/41	580	742
	Lockheed Martin Corp.	4.070%	12/15/42	3,186	3,809
	Lockheed Martin Corp.	3.800%	3/1/45	3,693	4,211
	Lockheed Martin Corp.	4.700%	5/15/46	3,387	4,339
	Lockheed Martin Corp.	2.800%	6/15/50	1,565	1,517
	Lockheed Martin Corp.	4.090%	9/15/52	3,052	3,653
	Norfolk Southern Corp.	7.050%	5/1/37	172	241
	Norfolk Southern Corp.	4.837%	10/1/41	1,600	2,016
	Norfolk Southern Corp.	3.950%	10/1/42	1,397	1,582
	Norfolk Southern Corp.	4.450%	6/15/45	1,283	1,541
	Norfolk Southern Corp.	4.650%	1/15/46	610	754
	Norfolk Southern Corp.	3.942%	11/1/47	2,247	2,558
	Norfolk Southern Corp.	4.150%	2/28/48	1,265	1,478
	Norfolk Southern Corp.	4.100%	5/15/49	1,866	2,165
	Norfolk Southern Corp.	3.400%	11/1/49	2,692	2,797
	Norfolk Southern Corp.	3.050%	5/15/50	2,075	2,048
	Norfolk Southern Corp.	4.050%	8/15/52	2,263	2,597
	Norfolk Southern Corp.	3.155%	5/15/55	1,456	1,438
	Norfolk Southern Corp.	5.100%	8/1/18	100	124
	Northrop Grumman Corp.	5.150%	5/1/40	2,472	3,222
	Northrop Grumman Corp.	5.050%	11/15/40	1,667	2,154
	Northrop Grumman Corp.	4.750%	6/1/43	2,671	3,347
	Northrop Grumman Corp.	3.850%	4/15/45	3,074	3,427
	Northrop Grumman Corp.	4.030%	10/15/47	4,150	4,732
	Northrop Grumman Corp.	5.250%	5/1/50	1,995	2,719

Vanguard® Long-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
	3.112%	2/15/40	1,718	1,775
	3.362%	2/15/50	2,419	2,516
³	4.200%	11/21/34	1,689	2,001
³	6.250%	5/15/38	1,305	1,836
³	4.450%	11/21/44	1,547	1,896
	4.100%	3/1/47	1,531	1,802
	4.000%	6/14/49	1,350	1,588
	3.900%	1/15/43	1,221	1,333
	4.375%	6/15/45	841	988
	5.400%	5/1/35	991	1,313
	6.050%	6/1/36	1,570	2,180
	6.125%	7/15/38	2,183	3,054
	4.450%	11/16/38	2,128	2,547
	5.700%	4/15/40	1,820	2,503
	4.875%	10/15/40	1,293	1,633
	4.700%	12/15/41	2,800	3,421
	4.500%	6/1/42	4,360	5,337
	4.800%	12/15/43	1,438	1,772
	4.200%	12/15/44	553	629
	4.150%	5/15/45	2,559	2,942
	3.750%	11/1/46	4,991	5,440
	4.350%	4/15/47	3,939	4,687
	4.050%	5/4/47	3,149	3,625
	4.625%	11/16/48	2,170	2,681
	3.125%	7/1/50	2,930	2,924
	1.750%	2/15/32	2,755	2,638
	6.200%	3/1/40	915	1,317
	5.700%	5/15/41	635	877
	3.050%	3/1/50	1,135	1,146
	4.200%	3/1/49	1,775	2,200
	2.450%	3/15/31	1,120	1,106
	5.750%	6/15/43	1,810	2,529
	4.300%	2/21/48	615	731
	4.650%	11/1/44	701	868
	4.500%	3/21/49	230	283
	7.125%	10/1/37	1,000	1,458
	3.375%	2/1/35	1,616	1,781
	3.600%	9/15/37	905	985
	4.375%	9/10/38	3,190	3,805
³	3.550%	8/15/39	893	980
	4.150%	1/15/45	1,115	1,281
	4.050%	11/15/45	1,927	2,197
	4.050%	3/1/46	1,769	2,021
	3.350%	8/15/46	771	789
	4.000%	4/15/47	3,441	3,917
	3.250%	2/5/50	2,951	3,040
	3.799%	10/1/51	2,706	3,032
	3.875%	2/1/55	963	1,078
	3.950%	8/15/59	2,365	2,689
	3.839%	3/20/60	2,659	2,981
^{2,3}	2.973%	9/16/62	3,853	3,604
	4.375%	11/15/65	1,175	1,426
	4.100%	9/15/67	770	886
	3.750%	2/5/70	450	486
³	4.150%	8/25/31	1,024	1,079
³	2.700%	5/1/32	1,379	1,363
	6.200%	1/15/38	2,032	2,946
	5.200%	4/1/40	2,460	3,282
	4.875%	11/15/40	1,891	2,418

Vanguard® Long-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
United Parcel Service Inc.	3.625%	10/1/42	1,257	1,411
United Parcel Service Inc.	3.400%	11/15/46	2,139	2,302
United Parcel Service Inc.	3.750%	11/15/47	1,435	1,631
United Parcel Service Inc.	4.250%	3/15/49	2,646	3,227
United Parcel Service Inc.	3.400%	9/1/49	2,194	2,353
United Parcel Service Inc.	5.300%	4/1/50	3,316	4,567
Valmont Industries Inc.	5.000%	10/1/44	850	956
Valmont Industries Inc.	5.250%	10/1/54	748	876
Waste Connections Inc.	3.050%	4/1/50	1,255	1,236
Waste Management Inc.	1.500%	3/15/31	100	95
Waste Management Inc.	3.900%	3/1/35	2,401	2,804
Waste Management Inc.	4.100%	3/1/45	2,886	3,347
Waste Management Inc.	4.150%	7/15/49	2,675	3,191
Waste Management Inc.	2.500%	11/15/50	575	521
WW Grainger Inc.	4.600%	6/15/45	833	1,043
WW Grainger Inc.	3.750%	5/15/46	960	1,063
WW Grainger Inc.	4.200%	5/15/47	1,450	1,710
Xylem Inc.	4.375%	11/1/46	593	692
				573,824
Materials (3.69%)				
Air Products and Chemicals Inc.	2.700%	5/15/40	2,200	2,206
Air Products and Chemicals Inc.	2.800%	5/15/50	2,115	2,070
Albemarle Corp.	5.450%	12/1/44	685	814
Barrick Gold Corp.	6.450%	10/15/35	254	352
Barrick Gold Corp.	5.250%	4/1/42	2,670	3,461
Barrick North America Finance LLC	5.700%	5/30/41	2,415	3,274
Barrick North America Finance LLC	5.750%	5/1/43	2,259	3,167
Barrick PD Australia Finance Pty. Ltd.	5.950%	10/15/39	1,996	2,742
BHP Billiton Finance USA Ltd.	4.125%	2/24/42	3,980	4,736
BHP Billiton Finance USA Ltd.	5.000%	9/30/43	3,093	4,172
Celulosa Arauco y Constitucion SA	5.500%	11/2/47	790	932
Dow Chemical Co.	4.250%	10/1/34	3,373	3,887
Dow Chemical Co.	9.400%	5/15/39	1,284	2,189
Dow Chemical Co.	5.250%	11/15/41	1,578	2,013
Dow Chemical Co.	4.375%	11/15/42	2,619	3,072
Dow Chemical Co.	4.625%	10/1/44	1,968	2,333
Dow Chemical Co.	5.550%	11/30/48	1,610	2,200
Dow Chemical Co.	4.800%	5/15/49	2,280	2,853
Dow Chemical Co.	3.600%	11/15/50	2,320	2,394
DuPont de Nemours Inc.	5.319%	11/15/38	3,640	4,682
DuPont de Nemours Inc.	5.419%	11/15/48	5,447	7,160
Eastman Chemical Co.	4.800%	9/1/42	1,711	2,080
Eastman Chemical Co.	4.650%	10/15/44	1,792	2,158
Ecolab Inc.	5.500%	12/8/41	1,203	1,602
Ecolab Inc.	3.950%	12/1/47	2,387	2,768
Ecolab Inc.	2.125%	8/15/50	1,413	1,187
FMC Corp.	4.500%	10/1/49	1,502	1,787
Georgia-Pacific LLC	8.875%	5/15/31	1,003	1,568
International Flavors & Fragrances Inc.	4.375%	6/1/47	735	842
International Flavors & Fragrances Inc.	5.000%	9/26/48	2,250	2,886
International Paper Co.	5.000%	9/15/35	2,301	2,928
International Paper Co.	7.300%	11/15/39	1,919	2,991
International Paper Co.	6.000%	11/15/41	1,841	2,571
International Paper Co.	4.800%	6/15/44	1,278	1,587
International Paper Co.	5.150%	5/15/46	1,913	2,495
International Paper Co.	4.400%	8/15/47	2,659	3,204
International Paper Co.	4.350%	8/15/48	1,555	1,892
Lafarge SA	7.125%	7/15/36	505	729
Linde Inc.	3.550%	11/7/42	2,648	2,960
Linde Inc.	2.000%	8/10/50	595	491
Lubrizol Corp.	6.500%	10/1/34	658	964

Vanguard® Long-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)	
	LYB International Finance BV	5.250%	7/15/43	840	1,055
	LYB International Finance BV	4.875%	3/15/44	3,237	3,864
	LYB International Finance III LLC	3.375%	10/1/40	3,222	3,280
	LYB International Finance III LLC	4.200%	10/15/49	3,135	3,459
	LYB International Finance III LLC	4.200%	5/1/50	1,840	2,029
	LYB International Finance III LLC	3.625%	4/1/51	2,420	2,441
	LYB International Finance III LLC	3.800%	10/1/60	1,598	1,619
	LyondellBasell Industries NV	4.625%	2/26/55	2,214	2,548
	Martin Marietta Materials Inc.	4.250%	12/15/47	1,349	1,565
	Mosaic Co.	5.450%	11/15/33	810	1,005
	Mosaic Co.	4.875%	11/15/41	970	1,100
	Mosaic Co.	5.625%	11/15/43	1,775	2,300
3	Newmont Corp.	5.875%	4/1/35	1,942	2,661
	Newmont Corp.	6.250%	10/1/39	2,045	2,925
	Newmont Corp.	4.875%	3/15/42	2,572	3,269
	Newmont Corp.	5.450%	6/9/44	1,174	1,578
2.3	Nucor Corp.	2.979%	12/15/55	4,056	3,923
	Nutrien Ltd.	4.125%	3/15/35	804	918
	Nutrien Ltd.	7.125%	5/23/36	880	1,300
	Nutrien Ltd.	5.875%	12/1/36	926	1,258
	Nutrien Ltd.	5.625%	12/1/40	1,255	1,670
	Nutrien Ltd.	6.125%	1/15/41	903	1,243
	Nutrien Ltd.	4.900%	6/1/43	2,106	2,602
	Nutrien Ltd.	5.250%	1/15/45	753	982
	Nutrien Ltd.	5.000%	4/1/49	1,082	1,411
	Nutrien Ltd.	3.950%	5/13/50	1,540	1,746
	Packaging Corp. of America	4.050%	12/15/49	1,020	1,185
	Rio Tinto Alcan Inc.	7.250%	3/15/31	1,718	2,415
	Rio Tinto Alcan Inc.	6.125%	12/15/33	449	638
	Rio Tinto Alcan Inc.	5.750%	6/1/35	1,475	2,071
	Rio Tinto Finance USA Ltd.	5.200%	11/2/40	2,234	3,018
	Rio Tinto Finance USA plc	4.750%	3/22/42	2,235	2,904
	Rio Tinto Finance USA plc	4.125%	8/21/42	2,180	2,626
	RPM International Inc.	4.250%	1/15/48	1,500	1,592
	Sherwin-Williams Co.	4.000%	12/15/42	697	773
	Sherwin-Williams Co.	4.550%	8/1/45	1,274	1,520
	Sherwin-Williams Co.	4.500%	6/1/47	3,405	4,126
	Sherwin-Williams Co.	3.800%	8/15/49	1,251	1,384
	Sherwin-Williams Co.	3.300%	5/15/50	947	967
	Sonoco Products Co.	5.750%	11/1/40	1,468	1,871
	Southern Copper Corp.	7.500%	7/27/35	3,156	4,627
	Southern Copper Corp.	6.750%	4/16/40	3,306	4,664
	Southern Copper Corp.	5.250%	11/8/42	4,364	5,497
	Southern Copper Corp.	5.875%	4/23/45	1,144	1,552
	Steel Dynamics Inc.	3.250%	10/15/50	1,250	1,211
	Teck Resources Ltd.	6.125%	10/1/35	1,577	2,012
	Teck Resources Ltd.	6.000%	8/15/40	680	862
	Teck Resources Ltd.	6.250%	7/15/41	2,225	2,886
	Teck Resources Ltd.	5.200%	3/1/42	1,050	1,206
	Teck Resources Ltd.	5.400%	2/1/43	1,225	1,458
	Vale Overseas Ltd.	8.250%	1/17/34	1,398	2,010
	Vale Overseas Ltd.	6.875%	11/21/36	5,106	6,944
	Vale Overseas Ltd.	6.875%	11/10/39	2,313	3,154
	Vale SA	5.625%	9/11/42	1,320	1,652
	Vulcan Materials Co.	4.500%	6/15/47	1,464	1,743
	Vulcan Materials Co.	4.700%	3/1/48	1,320	1,611
	Westlake Chemical Corp.	5.000%	8/15/46	2,306	2,814
	Westlake Chemical Corp.	4.375%	11/15/47	1,281	1,451
	WRKCo Inc.	4.200%	6/1/32	2,265	2,638
	WRKCo Inc.	3.000%	6/15/33	1,329	1,409

232,641

Vanguard® Long-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)	
Real Estate (1.45%)					
	Alexandria Real Estate Equities Inc.	3.375%	8/15/31	2,253	2,461
	Alexandria Real Estate Equities Inc.	2.000%	5/18/32	1,000	971
	Alexandria Real Estate Equities Inc.	1.875%	2/1/33	2,385	2,246
	Alexandria Real Estate Equities Inc.	4.850%	4/15/49	1,965	2,480
	Alexandria Real Estate Equities Inc.	4.000%	2/1/50	565	628
	Alexandria Real Estate Equities Inc.	3.000%	5/18/51	2,000	1,913
	American Tower Corp.	3.700%	10/15/49	2,326	2,435
	American Tower Corp.	3.100%	6/15/50	1,670	1,576
	American Tower Corp.	2.950%	1/15/51	750	693
3	AvalonBay Communities Inc.	3.900%	10/15/46	1,830	2,060
3	AvalonBay Communities Inc.	4.150%	7/1/47	392	458
	Camden Property Trust	3.350%	11/1/49	1,375	1,447
	Crown Castle International Corp.	2.100%	4/1/31	2,500	2,415
	Crown Castle International Corp.	2.900%	4/1/41	3,000	2,809
	Crown Castle International Corp.	4.750%	5/15/47	673	785
	Crown Castle International Corp.	5.200%	2/15/49	1,558	1,952
	Crown Castle International Corp.	4.000%	11/15/49	1,075	1,155
	Crown Castle International Corp.	4.150%	7/1/50	1,292	1,428
	Crown Castle International Corp.	3.250%	1/15/51	1,779	1,682
	Duke Realty LP	3.050%	3/1/50	950	915
	Equinix Inc.	3.000%	7/15/50	1,667	1,536
	Equinix Inc.	2.950%	9/15/51	1,787	1,630
	ERP Operating LP	4.500%	7/1/44	2,003	2,449
	ERP Operating LP	4.500%	6/1/45	974	1,176
	ERP Operating LP	4.000%	8/1/47	923	1,044
	Essex Portfolio LP	1.650%	1/15/31	303	285
	Essex Portfolio LP	2.650%	3/15/32	1,185	1,202
	Essex Portfolio LP	4.500%	3/15/48	480	564
	Essex Portfolio LP	2.650%	9/1/50	2,315	1,971
	Federal Realty Investment Trust	4.500%	12/1/44	793	919
	Healthcare Trust of America Holdings LP	2.000%	3/15/31	645	618
	Healthpeak Properties Inc.	6.750%	2/1/41	746	1,055
	Highwoods Realty LP	2.600%	2/1/31	222	220
	Kilroy Realty LP	2.500%	11/15/32	1,127	1,092
	Kimco Realty Corp.	4.250%	4/1/45	853	944
	Kimco Realty Corp.	4.125%	12/1/46	638	694
	Kimco Realty Corp.	4.450%	9/1/47	845	961
	Kimco Realty Corp.	3.700%	10/1/49	1,100	1,131
	National Retail Properties Inc.	4.800%	10/15/48	2,286	2,745
	National Retail Properties Inc.	3.100%	4/15/50	1,175	1,086
	Prologis LP	4.375%	9/15/48	1,590	2,025
	Prologis LP	3.000%	4/15/50	1,075	1,063
	Prologis LP	2.125%	10/15/50	1,463	1,235
	Realty Income Corp.	1.800%	3/15/33	1,300	1,229
	Realty Income Corp.	4.650%	3/15/47	1,395	1,790
	Regency Centers LP	4.400%	2/1/47	760	834
	Regency Centers LP	4.650%	3/15/49	1,035	1,187
	Simon Property Group LP	6.750%	2/1/40	690	987
	Simon Property Group LP	4.750%	3/15/42	1,600	1,896
	Simon Property Group LP	4.250%	10/1/44	1,328	1,474
	Simon Property Group LP	4.250%	11/30/46	1,346	1,499
	Simon Property Group LP	3.250%	9/13/49	1,180	1,104
	Simon Property Group LP	3.800%	7/15/50	1,739	1,821
1	Spirit Realty LP	2.700%	2/15/32	1,000	991
	UDR Inc.	3.000%	8/15/31	1,165	1,223
3	UDR Inc.	2.100%	8/1/32	390	376
3	UDR Inc.	1.900%	3/15/33	825	776
	UDR Inc.	3.100%	11/1/34	465	493
	Ventas Realty LP	5.700%	9/30/43	744	925
	Ventas Realty LP	4.375%	2/1/45	388	411

Vanguard® Long-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$'000)	Market Value (\$'000)
Ventas Realty LP	4.875%	4/15/49	1,117	1,288
VEREIT Operating Partnership LP	2.850%	12/15/32	1,325	1,322
Welltower Inc.	6.500%	3/15/41	1,260	1,735
Welltower Inc.	4.950%	9/1/48	1,406	1,716
Weyerhaeuser Co.	7.375%	3/15/32	3,054	4,436
WP Carey Inc.	2.250%	4/1/33	2,000	1,941
				91,608
Technology (7.77%)				
Analog Devices Inc.	5.300%	12/15/45	978	1,265
Apple Inc.	4.500%	2/23/36	3,641	4,617
Apple Inc.	2.375%	2/8/41	4,000	3,781
Apple Inc.	3.850%	5/4/43	5,710	6,676
Apple Inc.	4.450%	5/6/44	3,041	3,841
Apple Inc.	3.450%	2/9/45	6,179	6,766
Apple Inc.	4.375%	5/13/45	4,336	5,384
Apple Inc.	4.650%	2/23/46	9,939	12,760
Apple Inc.	3.850%	8/4/46	4,698	5,396
Apple Inc.	4.250%	2/9/47	3,349	4,104
Apple Inc.	3.750%	9/12/47	4,508	5,142
Apple Inc.	3.750%	11/13/47	3,775	4,296
Apple Inc.	2.950%	9/11/49	1,513	1,506
Apple Inc.	2.650%	5/11/50	4,895	4,597
Apple Inc.	2.400%	8/20/50	4,483	4,059
Apple Inc.	2.650%	2/8/51	7,000	6,569
Apple Inc.	2.550%	8/20/60	5,864	5,184
Apple Inc.	2.800%	2/8/61	3,450	3,220
Applied Materials Inc.	5.100%	10/1/35	2,193	2,918
Applied Materials Inc.	5.850%	6/15/41	1,586	2,311
Applied Materials Inc.	4.350%	4/1/47	1,333	1,673
Applied Materials Inc.	2.750%	6/1/50	2,740	2,659
Broadcom Inc.	4.300%	11/15/32	4,431	4,994
2,3 Broadcom Inc.	2.600%	2/15/33	4,850	4,666
2,3 Broadcom Inc.	3.500%	2/15/41	7,400	7,364
2,3 Broadcom Inc.	3.750%	2/15/51	4,275	4,230
Cisco Systems Inc.	5.900%	2/15/39	2,950	4,263
Cisco Systems Inc.	5.500%	1/15/40	6,771	9,586
Corning Inc.	4.700%	3/15/37	1,835	2,166
Corning Inc.	5.750%	8/15/40	644	830
Corning Inc.	4.750%	3/15/42	1,137	1,378
Corning Inc.	5.350%	11/15/48	1,164	1,552
Corning Inc.	3.900%	11/15/49	650	731
Corning Inc.	4.375%	11/15/57	2,085	2,376
Corning Inc.	5.850%	11/15/68	1,167	1,624
Corning Inc.	5.450%	11/15/79	2,725	3,549
2,3 Dell International LLC	8.100%	7/15/36	4,403	6,516
2,3 Dell International LLC	8.350%	7/15/46	4,311	6,553
1 Fidelity National Information Services Inc.	2.250%	3/1/31	3,000	2,981
1 Fidelity National Information Services Inc.	3.100%	3/1/41	2,000	2,028
Fidelity National Information Services Inc.	4.500%	8/15/46	1,158	1,403
Fiserv Inc.	4.400%	7/1/49	5,776	6,900
1 Fortinet Inc.	2.200%	3/15/31	1,500	1,493
Hewlett Packard Enterprise Co.	6.200%	10/15/35	663	874
Hewlett Packard Enterprise Co.	6.350%	10/15/45	3,590	4,729
HP Inc.	6.000%	9/15/41	3,064	3,952
Intel Corp.	4.000%	12/15/32	1,697	2,012
Intel Corp.	4.600%	3/25/40	2,150	2,713
Intel Corp.	4.800%	10/1/41	1,578	2,035
Intel Corp.	4.250%	12/15/42	1,585	1,904
Intel Corp.	4.900%	7/29/45	1,719	2,237
Intel Corp.	4.100%	5/19/46	3,012	3,546
Intel Corp.	4.100%	5/11/47	2,955	3,473

Vanguard® Long-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$'000)	Market Value (\$'000)
Intel Corp.	3.734%	12/8/47	5,328	5,976
Intel Corp.	3.250%	11/15/49	4,720	4,908
Intel Corp.	4.750%	3/25/50	5,565	7,179
Intel Corp.	3.100%	2/15/60	2,100	2,083
Intel Corp.	4.950%	3/25/60	2,235	3,064
International Business Machines Corp.	5.875%	11/29/32	889	1,222
International Business Machines Corp.	4.150%	5/15/39	4,767	5,642
International Business Machines Corp.	5.600%	11/30/39	1,600	2,197
International Business Machines Corp.	2.850%	5/15/40	1,777	1,785
International Business Machines Corp.	4.000%	6/20/42	2,663	3,072
International Business Machines Corp.	4.700%	2/19/46	1,720	2,180
International Business Machines Corp.	4.250%	5/15/49	6,428	7,604
International Business Machines Corp.	2.950%	5/15/50	3,605	3,482
International Business Machines Corp.	7.125%	12/1/96	834	1,330
Juniper Networks Inc.	5.950%	3/15/41	1,223	1,530
KLA Corp.	5.000%	3/15/49	1,199	1,577
KLA Corp.	3.300%	3/1/50	1,046	1,075
Lam Research Corp.	4.875%	3/15/49	975	1,318
Lam Research Corp.	2.875%	6/15/50	2,339	2,296
Lam Research Corp.	3.125%	6/15/60	2,001	2,050
Microsoft Corp.	3.500%	2/12/35	2,541	2,976
Microsoft Corp.	4.200%	11/3/35	2,964	3,710
Microsoft Corp.	3.450%	8/8/36	7,971	9,275
Microsoft Corp.	4.100%	2/6/37	5,291	6,505
Microsoft Corp.	4.500%	10/1/40	1,305	1,718
Microsoft Corp.	3.500%	11/15/42	3,894	4,516
Microsoft Corp.	3.750%	2/12/45	1,278	1,515
Microsoft Corp.	4.450%	11/3/45	3,277	4,282
Microsoft Corp.	3.700%	8/8/46	10,001	11,810
Microsoft Corp.	4.250%	2/6/47	4,679	6,005
Microsoft Corp.	2.525%	6/1/50	12,122	11,380
Microsoft Corp.	4.000%	2/12/55	2,163	2,660
Microsoft Corp.	4.750%	11/3/55	1,568	2,218
Microsoft Corp.	3.950%	8/8/56	5,757	7,169
Microsoft Corp.	4.500%	2/6/57	2,885	3,921
Microsoft Corp.	2.675%	6/1/60	8,066	7,542
Moody's Corp.	5.250%	7/15/44	1,155	1,531
Moody's Corp.	4.875%	12/17/48	681	877
Moody's Corp.	3.250%	5/20/50	944	959
Moody's Corp.	2.550%	8/18/60	1,115	933
Motorola Solutions Inc.	5.500%	9/1/44	1,124	1,381
NVIDIA Corp.	3.500%	4/1/40	3,606	3,988
NVIDIA Corp.	3.500%	4/1/50	2,567	2,780
NVIDIA Corp.	3.700%	4/1/60	2,499	2,810
Oracle Corp.	4.300%	7/8/34	5,236	6,277
Oracle Corp.	3.900%	5/15/35	5,444	6,312
Oracle Corp.	3.850%	7/15/36	2,074	2,387
Oracle Corp.	3.800%	11/15/37	5,154	5,780
Oracle Corp.	6.500%	4/15/38	1,030	1,522
Oracle Corp.	6.125%	7/8/39	1,498	2,139
Oracle Corp.	3.600%	4/1/40	8,180	8,914
Oracle Corp.	5.375%	7/15/40	3,845	5,064
Oracle Corp.	4.500%	7/8/44	2,923	3,508
Oracle Corp.	4.125%	5/15/45	5,233	5,981
Oracle Corp.	4.000%	7/15/46	8,217	9,224
Oracle Corp.	4.000%	11/15/47	5,609	6,228
Oracle Corp.	3.600%	4/1/50	10,844	11,376
Oracle Corp.	4.375%	5/15/55	3,904	4,636
Oracle Corp.	3.850%	4/1/60	9,945	10,751
QUALCOMM Inc.	1.650%	5/20/32	1,917	1,827
QUALCOMM Inc.	4.650%	5/20/35	4,031	5,044

Vanguard® Long-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$'000)	Market Value (\$'000)
QUALCOMM Inc.	4.800%	5/20/45	4,187	5,372
QUALCOMM Inc.	4.300%	5/20/47	2,341	2,873
QUALCOMM Inc.	3.250%	5/20/50	3,084	3,192
S&P Global Inc.	3.250%	12/1/49	1,829	1,923
S&P Global Inc.	2.300%	8/15/60	1,760	1,478
Texas Instruments Inc.	3.875%	3/15/39	2,585	3,033
Texas Instruments Inc.	4.150%	5/15/48	3,420	4,182
Verisk Analytics Inc.	5.500%	6/15/45	1,546	2,057
Verisk Analytics Inc.	3.625%	5/15/50	1,391	1,436
				489,929
Utilities (11.79%)				
AEP Texas Inc.	3.800%	10/1/47	504	551
³ AEP Texas Inc.	4.150%	5/1/49	692	811
³ AEP Texas Inc.	3.450%	1/15/50	1,635	1,685
AEP Transmission Co. LLC	4.000%	12/1/46	740	854
AEP Transmission Co. LLC	3.750%	12/1/47	1,162	1,282
AEP Transmission Co. LLC	4.250%	9/15/48	305	359
AEP Transmission Co. LLC	3.800%	6/15/49	1,312	1,474
AEP Transmission Co. LLC	3.150%	9/15/49	495	501
³ AEP Transmission Co. LLC	3.650%	4/1/50	1,175	1,301
Alabama Power Co.	6.125%	5/15/38	922	1,301
Alabama Power Co.	6.000%	3/1/39	2,904	4,095
Alabama Power Co.	3.850%	12/1/42	1,253	1,429
Alabama Power Co.	4.150%	8/15/44	568	668
Alabama Power Co.	3.750%	3/1/45	2,020	2,237
Alabama Power Co.	4.300%	1/2/46	991	1,184
³ Alabama Power Co.	3.700%	12/1/47	2,860	3,180
³ Alabama Power Co.	4.300%	7/15/48	1,027	1,253
Alabama Power Co.	3.450%	10/1/49	625	672
Ameren Illinois Co.	4.150%	3/15/46	514	611
Ameren Illinois Co.	3.700%	12/1/47	1,435	1,603
Ameren Illinois Co.	4.500%	3/15/49	1,590	1,988
Ameren Illinois Co.	3.250%	3/15/50	2,387	2,537
American Electric Power Co. Inc.	3.250%	3/1/50	1,707	1,649
American Water Capital Corp.	6.593%	10/15/37	603	884
American Water Capital Corp.	4.300%	12/1/42	720	863
American Water Capital Corp.	4.300%	9/1/45	1,744	2,092
American Water Capital Corp.	4.000%	12/1/46	1,385	1,597
American Water Capital Corp.	3.750%	9/1/47	1,986	2,211
American Water Capital Corp.	4.200%	9/1/48	2,000	2,388
American Water Capital Corp.	4.150%	6/1/49	1,235	1,468
American Water Capital Corp.	3.450%	5/1/50	1,370	1,457
Appalachian Power Co.	7.000%	4/1/38	674	989
Appalachian Power Co.	4.400%	5/15/44	1,818	2,116
Appalachian Power Co.	4.450%	6/1/45	354	415
³ Appalachian Power Co.	4.500%	3/1/49	1,252	1,498
³ Appalachian Power Co.	3.700%	5/1/50	2,110	2,273
Arizona Public Service Co.	5.050%	9/1/41	832	1,089
Arizona Public Service Co.	4.500%	4/1/42	1,321	1,596
Arizona Public Service Co.	4.350%	11/15/45	558	666
Arizona Public Service Co.	3.750%	5/15/46	625	693
Arizona Public Service Co.	4.200%	8/15/48	1,237	1,470
Arizona Public Service Co.	4.250%	3/1/49	1,416	1,690
Arizona Public Service Co.	3.500%	12/1/49	1,058	1,135
Arizona Public Service Co.	3.350%	5/15/50	771	808
Atmos Energy Corp.	5.500%	6/15/41	1,020	1,358
Atmos Energy Corp.	4.150%	1/15/43	1,052	1,212
Atmos Energy Corp.	4.125%	10/15/44	2,066	2,381
Atmos Energy Corp.	4.300%	10/1/48	1,045	1,223
Atmos Energy Corp.	4.125%	3/15/49	722	835
Atmos Energy Corp.	3.375%	9/15/49	1,886	1,961

Vanguard® Long-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)	
	Avista Corp.	4.350%	6/1/48	345	418
	Baltimore Gas & Electric Co.	6.350%	10/1/36	917	1,334
	Baltimore Gas & Electric Co.	3.500%	8/15/46	1,215	1,294
3	Baltimore Gas & Electric Co.	3.750%	8/15/47	2,778	3,115
	Baltimore Gas & Electric Co.	4.250%	9/15/48	447	535
	Baltimore Gas & Electric Co.	3.200%	9/15/49	435	448
	Baltimore Gas & Electric Co.	2.900%	6/15/50	1,185	1,147
2.3	Berkshire Hathaway Energy Co.	1.650%	5/15/31	2,100	2,014
	Berkshire Hathaway Energy Co.	6.125%	4/1/36	2,180	3,045
	Berkshire Hathaway Energy Co.	5.950%	5/15/37	640	871
	Berkshire Hathaway Energy Co.	5.150%	11/15/43	2,664	3,457
	Berkshire Hathaway Energy Co.	4.500%	2/1/45	1,307	1,574
	Berkshire Hathaway Energy Co.	3.800%	7/15/48	1,867	2,053
	Berkshire Hathaway Energy Co.	4.450%	1/15/49	2,170	2,661
2.3	Berkshire Hathaway Energy Co.	4.250%	10/15/50	3,170	3,739
2.3	Berkshire Hathaway Energy Co.	2.850%	5/15/51	2,380	2,234
	Black Hills Corp.	4.350%	5/1/33	783	909
	Black Hills Corp.	4.200%	9/15/46	646	715
	Black Hills Corp.	3.875%	10/15/49	1,042	1,105
3	CenterPoint Energy Houston Electric LLC	6.950%	3/15/33	380	543
	CenterPoint Energy Houston Electric LLC	3.550%	8/1/42	1,037	1,146
	CenterPoint Energy Houston Electric LLC	4.500%	4/1/44	439	547
	CenterPoint Energy Houston Electric LLC	3.950%	3/1/48	1,225	1,423
3	CenterPoint Energy Houston Electric LLC	4.250%	2/1/49	1,621	1,962
3	CenterPoint Energy Houston Electric LLC	2.900%	7/1/50	1,688	1,663
	CenterPoint Energy Inc.	3.700%	9/1/49	2,005	2,080
	CenterPoint Energy Resources Corp.	5.850%	1/15/41	866	1,167
	CenterPoint Energy Resources Corp.	4.100%	9/1/47	1,069	1,192
	Cleco Corporate Holdings LLC	4.973%	5/1/46	730	840
	Cleveland Electric Illuminating Co.	5.950%	12/15/36	1,723	2,185
	CMS Energy Corp.	4.875%	3/1/44	852	1,057
	Commonwealth Edison Co.	5.900%	3/15/36	2,057	2,843
	Commonwealth Edison Co.	6.450%	1/15/38	452	654
	Commonwealth Edison Co.	4.600%	8/15/43	1,096	1,361
	Commonwealth Edison Co.	4.700%	1/15/44	1,611	2,017
	Commonwealth Edison Co.	3.700%	3/1/45	2,227	2,461
	Commonwealth Edison Co.	4.350%	11/15/45	838	1,015
	Commonwealth Edison Co.	3.650%	6/15/46	1,618	1,780
3	Commonwealth Edison Co.	3.750%	8/15/47	2,338	2,635
	Commonwealth Edison Co.	4.000%	3/1/48	610	708
	Commonwealth Edison Co.	4.000%	3/1/49	1,655	1,937
3	Commonwealth Edison Co.	3.200%	11/15/49	605	627
	Commonwealth Edison Co.	3.000%	3/1/50	1,546	1,544
	Connecticut Light & Power Co.	4.300%	4/15/44	1,538	1,892
3	Connecticut Light & Power Co.	4.150%	6/1/45	347	418
	Connecticut Light & Power Co.	4.000%	4/1/48	2,157	2,607
3	Consolidated Edison Co. of New York Inc.	5.300%	3/1/35	674	851
3	Consolidated Edison Co. of New York Inc.	5.850%	3/15/36	613	831
3	Consolidated Edison Co. of New York Inc.	6.200%	6/15/36	1,365	1,931
3	Consolidated Edison Co. of New York Inc.	6.300%	8/15/37	640	889
3	Consolidated Edison Co. of New York Inc.	6.750%	4/1/38	1,459	2,139
3	Consolidated Edison Co. of New York Inc.	5.500%	12/1/39	270	358
	Consolidated Edison Co. of New York Inc.	5.700%	6/15/40	2,408	3,225
3	Consolidated Edison Co. of New York Inc.	4.200%	3/15/42	2,596	3,022
	Consolidated Edison Co. of New York Inc.	3.950%	3/1/43	1,207	1,381
	Consolidated Edison Co. of New York Inc.	4.450%	3/15/44	1,730	2,049
	Consolidated Edison Co. of New York Inc.	4.500%	12/1/45	3,154	3,784
	Consolidated Edison Co. of New York Inc.	3.850%	6/15/46	1,313	1,454
3	Consolidated Edison Co. of New York Inc.	3.875%	6/15/47	2,032	2,234
3	Consolidated Edison Co. of New York Inc.	4.650%	12/1/48	700	866
3	Consolidated Edison Co. of New York Inc.	4.125%	5/15/49	295	335

Vanguard® Long-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
3	Consolidated Edison Co. of New York Inc.	3.950%	4/1/50	1,955	2,201
	Consolidated Edison Co. of New York Inc.	4.625%	12/1/54	1,080	1,338
3	Consolidated Edison Co. of New York Inc.	4.300%	12/1/56	1,640	1,889
3	Consolidated Edison Co. of New York Inc.	4.000%	11/15/57	1,880	2,117
	Consolidated Edison Co. of New York Inc.	4.500%	5/15/58	1,647	2,001
	Consolidated Edison Co. of New York Inc.	3.700%	11/15/59	1,160	1,248
3	Consolidated Edison Co. of New York Inc.	3.000%	12/1/60	1,700	1,574
	Consumers Energy Co.	3.950%	5/15/43	250	289
	Consumers Energy Co.	3.250%	8/15/46	1,436	1,510
	Consumers Energy Co.	3.950%	7/15/47	175	205
	Consumers Energy Co.	4.050%	5/15/48	393	466
	Consumers Energy Co.	4.350%	4/15/49	1,593	1,994
	Consumers Energy Co.	3.750%	2/15/50	1,211	1,377
	Consumers Energy Co.	3.100%	8/15/50	2,159	2,218
	Consumers Energy Co.	3.500%	8/1/51	1,935	2,157
	Consumers Energy Co.	2.500%	5/1/60	2,036	1,799
	Dayton Power & Light Co.	3.950%	6/15/49	555	604
	Delmarva Power & Light Co.	4.150%	5/15/45	1,542	1,769
3	Dominion Energy Inc.	6.300%	3/15/33	763	1,038
3	Dominion Energy Inc.	5.250%	8/1/33	619	787
3	Dominion Energy Inc.	5.950%	6/15/35	1,254	1,723
	Dominion Energy Inc.	7.000%	6/15/38	677	994
3	Dominion Energy Inc.	4.900%	8/1/41	837	1,035
3	Dominion Energy Inc.	4.050%	9/15/42	1,639	1,845
	Dominion Energy Inc.	4.700%	12/1/44	1,181	1,441
3	Dominion Energy Inc.	4.600%	3/15/49	980	1,219
	Dominion Energy South Carolina Inc.	6.625%	2/1/32	1,253	1,767
	Dominion Energy South Carolina Inc.	5.300%	5/15/33	1,585	2,072
	Dominion Energy South Carolina Inc.	6.050%	1/15/38	595	834
	Dominion Energy South Carolina Inc.	5.450%	2/1/41	1,376	1,846
	Dominion Energy South Carolina Inc.	4.600%	6/15/43	2,101	2,663
	Dominion Energy South Carolina Inc.	5.100%	6/1/65	733	1,058
3	DTE Electric Co.	2.625%	3/1/31	1,506	1,589
3	DTE Electric Co.	4.000%	4/1/43	290	337
	DTE Electric Co.	4.300%	7/1/44	1,102	1,342
	DTE Electric Co.	3.700%	3/15/45	1,539	1,716
	DTE Electric Co.	3.700%	6/1/46	1,225	1,367
	DTE Electric Co.	3.750%	8/15/47	863	979
3	DTE Electric Co.	4.050%	5/15/48	960	1,139
	DTE Electric Co.	3.950%	3/1/49	2,370	2,777
	DTE Electric Co.	2.950%	3/1/50	565	561
	DTE Energy Co.	6.375%	4/15/33	1,669	2,287
	Duke Energy Carolinas LLC	6.450%	10/15/32	568	783
	Duke Energy Carolinas LLC	6.100%	6/1/37	1,511	2,084
	Duke Energy Carolinas LLC	6.000%	1/15/38	626	879
	Duke Energy Carolinas LLC	6.050%	4/15/38	2,587	3,617
	Duke Energy Carolinas LLC	5.300%	2/15/40	2,148	2,834
	Duke Energy Carolinas LLC	4.250%	12/15/41	896	1,067
	Duke Energy Carolinas LLC	4.000%	9/30/42	1,440	1,668
	Duke Energy Carolinas LLC	3.875%	3/15/46	3,021	3,411
	Duke Energy Carolinas LLC	3.700%	12/1/47	1,700	1,845
	Duke Energy Carolinas LLC	3.950%	3/15/48	1,381	1,571
	Duke Energy Carolinas LLC	3.200%	8/15/49	1,133	1,161
	Duke Energy Corp.	4.800%	12/15/45	1,802	2,206
	Duke Energy Corp.	3.750%	9/1/46	2,014	2,141
	Duke Energy Corp.	3.950%	8/15/47	2,422	2,649
	Duke Energy Corp.	4.200%	6/15/49	840	948
	Duke Energy Florida LLC	6.350%	9/15/37	2,031	2,924
	Duke Energy Florida LLC	6.400%	6/15/38	341	500
	Duke Energy Florida LLC	5.650%	4/1/40	1,645	2,276
	Duke Energy Florida LLC	3.850%	11/15/42	1,175	1,316

Vanguard® Long-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Duke Energy Florida LLC	3.400%	10/1/46	1,694	1,763
Duke Energy Florida LLC	4.200%	7/15/48	1,676	1,984
Duke Energy Indiana LLC	6.120%	10/15/35	1,283	1,739
Duke Energy Indiana LLC	6.350%	8/15/38	2,316	3,342
Duke Energy Indiana LLC	6.450%	4/1/39	1,060	1,559
³ Duke Energy Indiana LLC	4.900%	7/15/43	1,093	1,397
Duke Energy Indiana LLC	3.750%	5/15/46	1,840	2,046
³ Duke Energy Indiana LLC	3.250%	10/1/49	1,049	1,064
Duke Energy Indiana LLC	2.750%	4/1/50	1,530	1,432
Duke Energy Ohio Inc.	4.300%	2/1/49	1,783	2,131
Duke Energy Progress LLC	6.300%	4/1/38	883	1,268
Duke Energy Progress LLC	4.100%	5/15/42	1,739	2,012
Duke Energy Progress LLC	4.100%	3/15/43	2,150	2,485
Duke Energy Progress LLC	4.375%	3/30/44	1,021	1,226
Duke Energy Progress LLC	4.150%	12/1/44	1,060	1,247
Duke Energy Progress LLC	4.200%	8/15/45	1,163	1,380
Duke Energy Progress LLC	3.700%	10/15/46	1,865	2,058
Duke Energy Progress LLC	3.600%	9/15/47	1,365	1,468
Duke Energy Progress LLC	2.500%	8/15/50	145	131
Eastern Energy Gas Holdings LLC	4.800%	11/1/43	780	934
Eastern Energy Gas Holdings LLC	4.600%	12/15/44	930	1,094
³ Eastern Energy Gas Holdings LLC	3.900%	11/15/49	450	486
El Paso Electric Co.	6.000%	5/15/35	989	1,344
El Paso Electric Co.	5.000%	12/1/44	723	817
Emera US Finance LP	4.750%	6/15/46	2,154	2,529
Entergy Arkansas LLC	4.200%	4/1/49	1,843	2,180
Entergy Arkansas LLC	2.650%	6/15/51	1,060	977
Entergy Corp.	3.750%	6/15/50	2,129	2,235
Entergy Louisiana LLC	3.050%	6/1/31	1,911	2,066
Entergy Louisiana LLC	4.000%	3/15/33	1,783	2,113
Entergy Louisiana LLC	4.200%	9/1/48	2,150	2,576
Entergy Louisiana LLC	4.200%	4/1/50	2,334	2,780
Entergy Louisiana LLC	2.900%	3/15/51	1,695	1,666
Entergy Mississippi LLC	3.850%	6/1/49	1,520	1,670
Entergy Texas Inc.	1.750%	3/15/31	1,600	1,544
Entergy Texas Inc.	4.500%	3/30/39	200	234
Entergy Texas Inc.	3.550%	9/30/49	395	418
Essential Utilities Inc.	4.276%	5/1/49	450	520
Essential Utilities Inc.	3.351%	4/15/50	1,925	1,941
Evergy Kansas Central Inc.	4.125%	3/1/42	1,688	1,954
Evergy Kansas Central Inc.	4.100%	4/1/43	1,424	1,648
Evergy Kansas Central Inc.	4.250%	12/1/45	1,114	1,307
Evergy Kansas Central Inc.	3.450%	4/15/50	1,038	1,102
Evergy Metro Inc.	5.300%	10/1/41	750	960
Evergy Metro Inc.	4.200%	6/15/47	1,420	1,664
Evergy Metro Inc.	4.200%	3/15/48	360	418
³ Evergy Metro Inc.	4.125%	4/1/49	1,256	1,466
Eversource Energy	3.450%	1/15/50	1,055	1,103
³ Exelon Corp.	4.950%	6/15/35	1,195	1,456
Exelon Corp.	5.625%	6/15/35	1,346	1,756
Exelon Corp.	5.100%	6/15/45	1,304	1,649
Exelon Corp.	4.450%	4/15/46	1,485	1,771
Exelon Corp.	4.700%	4/15/50	1,867	2,327
Exelon Generation Co. LLC	6.250%	10/1/39	2,504	2,987
Exelon Generation Co. LLC	5.750%	10/1/41	1,932	2,170
Exelon Generation Co. LLC	5.600%	6/15/42	1,051	1,179
Florida Power & Light Co.	5.625%	4/1/34	310	422
Florida Power & Light Co.	4.950%	6/1/35	1,545	2,020
Florida Power & Light Co.	5.650%	2/1/37	1,293	1,760
Florida Power & Light Co.	5.950%	2/1/38	1,395	1,973
Florida Power & Light Co.	5.960%	4/1/39	395	565

Vanguard® Long-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Florida Power & Light Co.	5.690%	3/1/40	631	888
Florida Power & Light Co.	5.250%	2/1/41	1,809	2,443
Florida Power & Light Co.	4.125%	2/1/42	925	1,109
Florida Power & Light Co.	4.050%	6/1/42	1,910	2,269
Florida Power & Light Co.	3.800%	12/15/42	1,992	2,288
Florida Power & Light Co.	4.050%	10/1/44	1,692	2,004
Florida Power & Light Co.	3.700%	12/1/47	1,902	2,164
Florida Power & Light Co.	3.950%	3/1/48	1,232	1,458
Florida Power & Light Co.	4.125%	6/1/48	2,195	2,672
Florida Power & Light Co.	3.990%	3/1/49	1,625	1,957
Florida Power & Light Co.	3.150%	10/1/49	1,096	1,154
³ Georgia Power Co.	4.750%	9/1/40	1,471	1,791
Georgia Power Co.	4.300%	3/15/42	2,423	2,845
Georgia Power Co.	4.300%	3/15/43	578	677
³ Georgia Power Co.	3.700%	1/30/50	2,180	2,352
³ Georgia Power Co.	3.250%	3/15/51	1,000	1,012
Iberdrola International BV	6.750%	7/15/36	1,226	1,862
³ Idaho Power Co.	4.200%	3/1/48	400	474
Indiana Michigan Power Co.	6.050%	3/15/37	1,888	2,571
³ Indiana Michigan Power Co.	4.550%	3/15/46	858	1,057
³ Indiana Michigan Power Co.	3.750%	7/1/47	2,274	2,527
Indiana Michigan Power Co.	4.250%	8/15/48	986	1,172
Interstate Power & Light Co.	6.250%	7/15/39	589	816
Interstate Power & Light Co.	3.700%	9/15/46	270	289
Interstate Power & Light Co.	3.500%	9/30/49	625	663
ITC Holdings Corp.	5.300%	7/1/43	1,206	1,530
³ John Sevier Combined Cycle Generation LLC	4.626%	1/15/42	1,226	1,525
Kentucky Utilities Co.	5.125%	11/1/40	689	885
Kentucky Utilities Co.	4.375%	10/1/45	1,305	1,567
Kentucky Utilities Co.	3.300%	6/1/50	990	1,007
Louisville Gas & Electric Co.	4.250%	4/1/49	1,699	2,001
MidAmerican Energy Co.	6.750%	12/30/31	425	609
³ MidAmerican Energy Co.	5.750%	11/1/35	1,708	2,365
³ MidAmerican Energy Co.	5.800%	10/15/36	1,005	1,390
MidAmerican Energy Co.	4.800%	9/15/43	794	1,014
MidAmerican Energy Co.	4.400%	10/15/44	1,944	2,366
MidAmerican Energy Co.	4.250%	5/1/46	1,842	2,205
MidAmerican Energy Co.	3.650%	8/1/48	1,261	1,409
MidAmerican Energy Co.	4.250%	7/15/49	1,165	1,427
MidAmerican Energy Co.	3.150%	4/15/50	1,307	1,333
³ Mississippi Power Co.	4.250%	3/15/42	626	711
National Fuel Gas Co.	2.950%	3/1/31	400	396
National Grid USA	5.803%	4/1/35	912	1,182
National Rural Utilities Cooperative Finance Corp.	1.350%	3/15/31	1,357	1,274
³ National Rural Utilities Cooperative Finance Corp.	1.650%	6/15/31	500	484
³ National Rural Utilities Cooperative Finance Corp.	8.000%	3/1/32	992	1,551
National Rural Utilities Cooperative Finance Corp.	4.023%	11/1/32	935	1,107
National Rural Utilities Cooperative Finance Corp.	4.400%	11/1/48	1,149	1,417
National Rural Utilities Cooperative Finance Corp.	4.300%	3/15/49	1,268	1,564
³ Nevada Power Co.	6.650%	4/1/36	1,725	2,500
³ Nevada Power Co.	6.750%	7/1/37	1,500	2,201
³ Nevada Power Co.	3.125%	8/1/50	1,549	1,578
NiSource Inc.	5.950%	6/15/41	843	1,149
NiSource Inc.	5.250%	2/15/43	1,207	1,522
NiSource Inc.	4.800%	2/15/44	1,931	2,354
NiSource Inc.	5.650%	2/1/45	1,204	1,600
NiSource Inc.	4.375%	5/15/47	2,140	2,457
NiSource Inc.	3.950%	3/30/48	2,095	2,311
Northern States Power Co.	6.250%	6/1/36	405	580
Northern States Power Co.	6.200%	7/1/37	515	749
Northern States Power Co.	5.350%	11/1/39	712	962

Vanguard® Long-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Northern States Power Co.	3.400%	8/15/42	935	1,012
Northern States Power Co.	4.125%	5/15/44	593	706
Northern States Power Co.	4.000%	8/15/45	860	1,020
Northern States Power Co.	3.600%	5/15/46	1,624	1,794
Northern States Power Co.	3.600%	9/15/47	1,647	1,830
Northern States Power Co.	2.900%	3/1/50	1,261	1,262
Northern States Power Co.	2.600%	6/1/51	750	708
NorthWestern Corp.	4.176%	11/15/44	1,034	1,177
NSTAR Electric Co.	5.500%	3/15/40	713	972
NSTAR Electric Co.	4.400%	3/1/44	1,090	1,343
Oglethorpe Power Corp.	5.950%	11/1/39	1,180	1,486
Oglethorpe Power Corp.	5.375%	11/1/40	2,025	2,418
Oglethorpe Power Corp.	5.050%	10/1/48	975	1,157
Oglethorpe Power Corp.	5.250%	9/1/50	628	743
Ohio Power Co.	4.150%	4/1/48	475	556
Ohio Power Co.	4.000%	6/1/49	1,243	1,405
Oklahoma Gas & Electric Co.	4.150%	4/1/47	955	1,112
Oklahoma Gas & Electric Co.	3.850%	8/15/47	456	505
Oncor Electric Delivery Co. LLC	7.000%	5/1/32	619	903
Oncor Electric Delivery Co. LLC	7.250%	1/15/33	793	1,177
Oncor Electric Delivery Co. LLC	7.500%	9/1/38	780	1,231
Oncor Electric Delivery Co. LLC	5.250%	9/30/40	1,045	1,381
Oncor Electric Delivery Co. LLC	4.550%	12/1/41	725	892
Oncor Electric Delivery Co. LLC	5.300%	6/1/42	2,415	3,230
Oncor Electric Delivery Co. LLC	3.750%	4/1/45	1,582	1,783
Oncor Electric Delivery Co. LLC	3.800%	9/30/47	1,222	1,388
Oncor Electric Delivery Co. LLC	4.100%	11/15/48	1,425	1,701
Oncor Electric Delivery Co. LLC	3.800%	6/1/49	1,577	1,814
³ Oncor Electric Delivery Co. LLC	3.100%	9/15/49	1,300	1,322
Oncor Electric Delivery Co. LLC	3.700%	5/15/50	225	255
^{2,3} Oncor Electric Delivery Co. LLC	5.350%	10/1/52	629	907
ONE Gas Inc.	4.658%	2/1/44	1,628	1,954
ONE Gas Inc.	4.500%	11/1/48	795	980
Pacific Gas & Electric Co.	4.500%	7/1/40	4,845	5,157
Pacific Gas & Electric Co.	3.300%	8/1/40	3,818	3,631
Pacific Gas & Electric Co.	4.750%	2/15/44	1,135	1,209
Pacific Gas & Electric Co.	4.300%	3/15/45	2,745	2,778
Pacific Gas & Electric Co.	3.950%	12/1/47	5,400	5,237
Pacific Gas & Electric Co.	4.950%	7/1/50	7,958	8,638
Pacific Gas & Electric Co.	3.500%	8/1/50	5,745	5,250
PacifiCorp	7.700%	11/15/31	1,244	1,830
PacifiCorp	5.250%	6/15/35	1,364	1,779
PacifiCorp	6.100%	8/1/36	1,415	1,944
PacifiCorp	5.750%	4/1/37	1,486	1,982
PacifiCorp	6.250%	10/15/37	1,317	1,854
PacifiCorp	6.350%	7/15/38	630	903
PacifiCorp	6.000%	1/15/39	1,327	1,853
PacifiCorp	4.100%	2/1/42	1,800	2,079
PacifiCorp	4.125%	1/15/49	700	801
PacifiCorp	4.150%	2/15/50	1,488	1,763
PacifiCorp	3.300%	3/15/51	1,635	1,713
PECO Energy Co.	5.950%	10/1/36	533	754
PECO Energy Co.	4.150%	10/1/44	833	993
PECO Energy Co.	3.900%	3/1/48	1,297	1,484
PECO Energy Co.	3.000%	9/15/49	669	668
PECO Energy Co.	2.800%	6/15/50	400	389
Piedmont Natural Gas Co. Inc.	4.650%	8/1/43	255	308
Piedmont Natural Gas Co. Inc.	3.640%	11/1/46	626	669
Piedmont Natural Gas Co. Inc.	3.350%	6/1/50	1,115	1,145
Potomac Electric Power Co.	6.500%	11/15/37	748	1,084
Potomac Electric Power Co.	4.150%	3/15/43	1,875	2,209

Vanguard® Long-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)	
	PPL Capital Funding Inc.	4.700%	6/1/43	1,476	1,737
	PPL Capital Funding Inc.	5.000%	3/15/44	565	691
	PPL Capital Funding Inc.	4.000%	9/15/47	810	869
	PPL Electric Utilities Corp.	6.250%	5/15/39	513	731
	PPL Electric Utilities Corp.	4.750%	7/15/43	815	1,018
	PPL Electric Utilities Corp.	4.125%	6/15/44	685	798
	PPL Electric Utilities Corp.	4.150%	10/1/45	2,096	2,450
	PPL Electric Utilities Corp.	3.950%	6/1/47	1,815	2,067
	PPL Electric Utilities Corp.	4.150%	6/15/48	695	816
	PPL Electric Utilities Corp.	3.000%	10/1/49	650	642
	Progress Energy Inc.	7.750%	3/1/31	375	539
	Progress Energy Inc.	7.000%	10/30/31	600	829
	Progress Energy Inc.	6.000%	12/1/39	1,832	2,459
	PSEG Power LLC	8.625%	4/15/31	1,008	1,532
1	Public Service Co. of Colorado	1.875%	6/15/31	700	692
3	Public Service Co. of Colorado	6.250%	9/1/37	1,890	2,729
	Public Service Co. of Colorado	6.500%	8/1/38	751	1,121
	Public Service Co. of Colorado	3.600%	9/15/42	901	1,003
	Public Service Co. of Colorado	4.300%	3/15/44	945	1,144
	Public Service Co. of Colorado	3.800%	6/15/47	1,267	1,443
	Public Service Co. of Colorado	4.100%	6/15/48	808	960
	Public Service Co. of Colorado	4.050%	9/15/49	1,350	1,601
3	Public Service Co. of Colorado	3.200%	3/1/50	1,810	1,892
3	Public Service Co. of Colorado	2.700%	1/15/51	1,175	1,129
	Public Service Co. of New Hampshire	3.600%	7/1/49	1,209	1,344
3	Public Service Electric & Gas Co.	5.800%	5/1/37	545	745
3	Public Service Electric & Gas Co.	5.500%	3/1/40	1,150	1,575
3	Public Service Electric & Gas Co.	3.950%	5/1/42	750	867
3	Public Service Electric & Gas Co.	3.650%	9/1/42	1,413	1,575
3	Public Service Electric & Gas Co.	3.800%	1/1/43	665	754
3	Public Service Electric & Gas Co.	3.800%	3/1/46	1,696	1,938
3	Public Service Electric & Gas Co.	3.600%	12/1/47	1,120	1,250
3	Public Service Electric & Gas Co.	4.050%	5/1/48	509	600
3	Public Service Electric & Gas Co.	3.850%	5/1/49	853	982
3	Public Service Electric & Gas Co.	3.200%	8/1/49	1,040	1,088
3	Public Service Electric & Gas Co.	3.150%	1/1/50	569	595
3	Public Service Electric & Gas Co.	2.700%	5/1/50	595	571
3	Public Service Electric & Gas Co.	2.050%	8/1/50	980	822
	Puget Sound Energy Inc.	6.274%	3/15/37	791	1,095
	Puget Sound Energy Inc.	5.757%	10/1/39	1,131	1,538
	Puget Sound Energy Inc.	5.795%	3/15/40	613	839
	Puget Sound Energy Inc.	5.638%	4/15/41	373	506
	Puget Sound Energy Inc.	4.300%	5/20/45	596	705
	Puget Sound Energy Inc.	4.223%	6/15/48	2,024	2,442
	Puget Sound Energy Inc.	3.250%	9/15/49	864	880
	San Diego Gas & Electric Co.	6.000%	6/1/39	744	1,043
	San Diego Gas & Electric Co.	4.500%	8/15/40	791	950
3	San Diego Gas & Electric Co.	3.750%	6/1/47	1,265	1,403
	San Diego Gas & Electric Co.	4.150%	5/15/48	445	529
3	San Diego Gas & Electric Co.	4.100%	6/15/49	860	991
3	San Diego Gas & Electric Co.	3.320%	4/15/50	1,435	1,507
	Sempra Energy	3.800%	2/1/38	1,211	1,339
	Sempra Energy	6.000%	10/15/39	3,139	4,249
	Sempra Energy	4.000%	2/1/48	1,930	2,117
	Southern California Edison Co.	6.000%	1/15/34	913	1,205
3	Southern California Edison Co.	5.750%	4/1/35	1,617	2,126
3	Southern California Edison Co.	5.350%	7/15/35	1,571	1,993
	Southern California Edison Co.	5.625%	2/1/36	1,584	2,052
3	Southern California Edison Co.	5.550%	1/15/37	1,131	1,372
3	Southern California Edison Co.	5.950%	2/1/38	618	817
	Southern California Edison Co.	6.050%	3/15/39	392	521

Vanguard® Long-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)	
	Southern California Edison Co.	5.500%	3/15/40	1,899	2,366
	Southern California Edison Co.	4.500%	9/1/40	1,991	2,274
	Southern California Edison Co.	4.050%	3/15/42	1,098	1,181
3	Southern California Edison Co.	3.900%	3/15/43	1,608	1,677
	Southern California Edison Co.	4.650%	10/1/43	349	413
3	Southern California Edison Co.	3.600%	2/1/45	2,199	2,218
	Southern California Edison Co.	4.000%	4/1/47	1,878	2,048
3	Southern California Edison Co.	4.125%	3/1/48	2,728	3,022
3	Southern California Edison Co.	4.875%	3/1/49	2,919	3,569
	Southern California Edison Co.	3.650%	2/1/50	2,579	2,656
3	Southern California Edison Co.	2.950%	2/1/51	1,850	1,690
	Southern California Gas Co.	5.125%	11/15/40	495	635
	Southern California Gas Co.	3.750%	9/15/42	578	651
3	Southern California Gas Co.	4.125%	6/1/48	1,133	1,339
3	Southern California Gas Co.	4.300%	1/15/49	1,310	1,608
3	Southern California Gas Co.	3.950%	2/15/50	1,345	1,544
	Southern Co.	4.250%	7/1/36	879	1,027
	Southern Co.	4.400%	7/1/46	2,715	3,125
	Southern Co. Gas Capital Corp.	5.875%	3/15/41	1,322	1,791
	Southern Co. Gas Capital Corp.	4.400%	6/1/43	2,437	2,763
	Southern Co. Gas Capital Corp.	3.950%	10/1/46	784	856
	Southern Co. Gas Capital Corp.	4.400%	5/30/47	2,273	2,619
	Southern Power Co.	5.150%	9/15/41	1,018	1,214
	Southern Power Co.	5.250%	7/15/43	560	671
3	Southern Power Co.	4.950%	12/15/46	1,167	1,337
	Southwest Gas Corp.	3.800%	9/29/46	580	620
	Southwest Gas Corp.	4.150%	6/1/49	865	991
	Southwestern Electric Power Co.	6.200%	3/15/40	712	975
3	Southwestern Electric Power Co.	3.900%	4/1/45	1,799	1,917
3	Southwestern Electric Power Co.	3.850%	2/1/48	272	289
	Southwestern Public Service Co.	4.500%	8/15/41	386	463
	Southwestern Public Service Co.	3.400%	8/15/46	1,165	1,214
	Southwestern Public Service Co.	3.700%	8/15/47	1,653	1,807
3	Southwestern Public Service Co.	4.400%	11/15/48	690	836
	Southwestern Public Service Co.	3.750%	6/15/49	713	805
3	Southwestern Public Service Co.	3.150%	5/1/50	743	758
	Tampa Electric Co.	4.100%	6/15/42	1,270	1,417
	Tampa Electric Co.	4.350%	5/15/44	250	297
	Tampa Electric Co.	4.300%	6/15/48	904	1,094
	Tampa Electric Co.	4.450%	6/15/49	492	610
	Tampa Electric Co.	3.625%	6/15/50	830	914
	Toledo Edison Co.	6.150%	5/15/37	621	810
	Tucson Electric Power Co.	4.850%	12/1/48	825	1,019
	Tucson Electric Power Co.	4.000%	6/15/50	820	931
	Union Electric Co.	5.300%	8/1/37	598	764
	Union Electric Co.	8.450%	3/15/39	377	647
	Union Electric Co.	3.900%	9/15/42	1,920	2,197
	Union Electric Co.	3.650%	4/15/45	1,602	1,778
	Union Electric Co.	4.000%	4/1/48	1,107	1,285
	Union Electric Co.	3.250%	10/1/49	2,070	2,144
	Veolia Environnement SA	6.750%	6/1/38	572	790
3	Virginia Electric & Power Co.	6.000%	1/15/36	1,522	2,102
3	Virginia Electric & Power Co.	6.000%	5/15/37	906	1,246
	Virginia Electric & Power Co.	6.350%	11/30/37	1,333	1,903
	Virginia Electric & Power Co.	8.875%	11/15/38	1,429	2,517
	Virginia Electric & Power Co.	4.000%	1/15/43	1,764	2,064
3	Virginia Electric & Power Co.	4.650%	8/15/43	1,746	2,169
	Virginia Electric & Power Co.	4.450%	2/15/44	1,524	1,871
3	Virginia Electric & Power Co.	4.200%	5/15/45	1,030	1,221
3	Virginia Electric & Power Co.	4.000%	11/15/46	1,203	1,397
3	Virginia Electric & Power Co.	3.800%	9/15/47	2,528	2,842

Vanguard® Long-Term Corporate Bond Index Fund
Schedule of Investments (unaudited)
February 28, 2021

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Virginia Electric & Power Co.	4.600%	12/1/48	1,455	1,828
Virginia Electric & Power Co.	3.300%	12/1/49	1,215	1,275
Virginia Electric & Power Co.	2.450%	12/15/50	1,625	1,460
³ Washington Gas Light Co.	3.796%	9/15/46	1,123	1,248
³ Washington Gas Light Co.	3.650%	9/15/49	985	1,094
Wisconsin Electric Power Co.	5.625%	5/15/33	777	1,043
Wisconsin Electric Power Co.	5.700%	12/1/36	625	858
Wisconsin Electric Power Co.	4.300%	10/15/48	930	1,128
Wisconsin Power & Light Co.	6.375%	8/15/37	689	980
Wisconsin Power & Light Co.	3.650%	4/1/50	1,530	1,713
Wisconsin Public Service Corp.	3.671%	12/1/42	933	1,039
Wisconsin Public Service Corp.	4.752%	11/1/44	838	1,063
Wisconsin Public Service Corp.	3.300%	9/1/49	480	508
Xcel Energy Inc.	6.500%	7/1/36	435	628
Xcel Energy Inc.	3.500%	12/1/49	1,185	1,251
				743,434
Total Corporate Bonds (Cost \$6,287,863)				6,222,431
Taxable Municipal Bonds (0.01%)				
Michigan Finance Authority Revenue (Trinity Health Credit Group) (Cost \$465)	3.084%	12/1/34	465	503
				Shares
Temporary Cash Investments (0.20%)				
Money Market Fund (0.20%)				
⁵ Vanguard Market Liquidity Fund (Cost \$12,455)	0.099%		124,552	12,455
Total Investments (99.06%) (Cost \$6,310,366)				6,245,046
Other Assets and Liabilities—Net (0.94%)				59,196
Net Assets (100%)				6,304,242

Cost is in \$000.

¹ Includes securities purchased on a when-issued or delayed-delivery basis for which the fund has not taken delivery as of February 28, 2021.

² Security exempt from registration under Rule 144A of the Securities Act of 1933. Such securities may be sold in transactions exempt from registration, normally to qualified institutional buyers. At February 28, 2021, the aggregate value of these securities was \$204,728,000, representing 3.2% of net assets.

³ The average or expected maturity is shorter than the final maturity shown because of the possibility of interim principal payments and prepayments or the possibility of the issue being called.

⁴ Securities with a value of \$1,359,000 have been segregated as initial margin for open futures contracts.

⁵ Affiliated money market fund available only to Vanguard funds and certain trusts and accounts managed by Vanguard. Rate shown is the 7-day yield.

